

The Cattle Range

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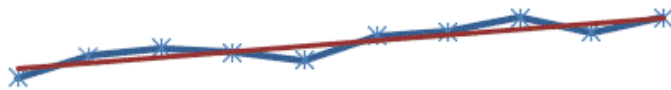
Weekly Market Summary

For the week ending July 25, 2025

Compared to last week, fed cattle trade in both the Southern Plains and Northern Plains was steady in light trade. Feeder cattle and stocker calves were higher with both live cattle futures and feeder cattle futures also higher. The dressed beef cutouts and corn were lower.

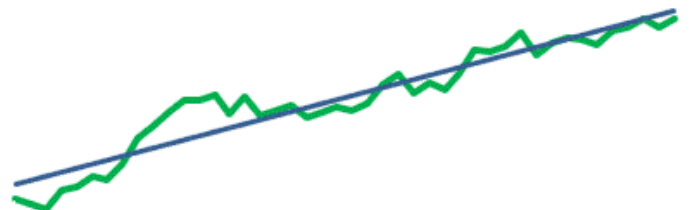
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.56%**
Change from 10 Days Ago: **+5.06%**

60 Day Index Trendline



Change from 60 Days Ago: **+17.84%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains and Northern Plains was steady at 231.00 and 240.00 respectively. In the 3 front months, Live Cattle futures were 2.92 to 3.67 higher. USDA's steer carcass weight data showed weights averaged 934 lbs. this week, compared to 933 lbs. last week and 915 lbs. a year ago.

S: This Week: 231.00 / Month Ago: 226.00 / Year Ago: 190.00 / 5 Year Avg: 156.98

N: This Week: 240.00 / Month Ago: 232.00 / Year Ago: 198.00 / 5 Year Avg: 159.81

Feeder Steers: The national average price for feeder steers was 330.57, 3.60 higher with trade mostly 1.00 to 6.00 higher. In the 3 front months, Feeder Cattle futures were 7.37 to 8.70 higher.

This Week: 330.57 / Month Ago: 316.51 / Year Ago: 264.89 / 5 Year Avg: 202.03

Stocker Steers: The national average price for stocker steers was 393.85, 2.27 higher with trade mostly 2.00 lower to 5.00 higher.

This Week: 393.85 / Month Ago: 384.01 / Year Ago: 316.37 / 5 Year Avg: 238.75

CME Feeder Cattle Index: 328.83... +6.55 -- 52 Week High: 328.83 on 7/24/25

This Week: 328.83 / Month Ago: 311.97 / Year Ago: 258.84 / 5 Year Avg: 200.12

Boxed Beef Cutout: The Choice cutout was 6.87 lower at 366.68 and the Select cutout 6.62 lower at 344.87. The Choice/Select spread is at 21.81, 0.25 narrower.

This Week: 366.68 / **Month Ago:** 396.51 / **Year Ago:** 313.77 / **5 Year Avg:** 287.11

Cutter Cow Cutout: 0.16 lower at 325.58.

Slaughter Cows: Trade mostly 1.00 lower to 2.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, July 26th was estimated at 970.4 million lbs. according to the USDA Marketing Service. This was 1.5 percent lower than a week ago and 5.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.7 percent lower compared to the previous year.

Corn: September futures closed at 3.9950, 0.0900 lower.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

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- [Tick-borne Disease on the Move in Midwest Cattle Herds](#) ▪
- [June Commercial Red Meat Production Down 1 Percent from Last Year](#) ▪
- [How Global Packers Gained Outsized Influence Over Cattle Policies](#) ▪
- [USDA Announces Plans to Downsize and Become More Efficient](#) ▪
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Market Overview:

	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	328.83	322.28	311.97	258.84	200.12
Live Cattle Futures	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	226.47	223.55	224.75	188.57	156.32
October	223.15	219.82	213.30	188.55	156.79
December	223.47	219.80	209.82	189.30	158.21
Feeder Futures	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	331.37	324.00	307.90	259.70	202.05
September	332.20	324.20	307.90	259.60	204.65
October	331.00	322.30	305.72	258.30	206.90
Fed Cattle	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	231.00	231.00	226.00	190.00	156.98
N. Central	240.00	240.00	232.00	198.00	159.81
Feedyard Closeouts	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	521.93	638.42	418.93	93.66	4.27
Future (Projected)	(56.23)	(66.88)	(183.48)	(146.59)	(101.84)
Avg. National Prices	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	330.57	326.97	316.51	264.89	202.03
Stocker Steers	393.85	391.58	384.01	316.37	238.75
Boxed Beef Cutout	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	366.68	373.55	396.51	313.77	287.11
Select	344.87	351.49	382.95	297.46	268.99
Spread	21.81	22.06	13.56	16.31	18.11
Cutter Cow Cut-Out	325.58	325.74	314.52	292.24	231.68
Crude Oil Futures	65.05	67.38	65.38	76.86	90.82
Grain Prices	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.04	4.18	4.16	4.24	5.50
Kansas City Wheat	4.90	4.92	5.21	4.96	6.70
Sept. Corn Futures	3.9950	4.0850	4.1150	3.9450	5.3482
Sept. Wheat Futures	5.3825	5.4625	5.4075	5.2350	6.7761

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July 1 Cattle Inventory Down 1 Percent

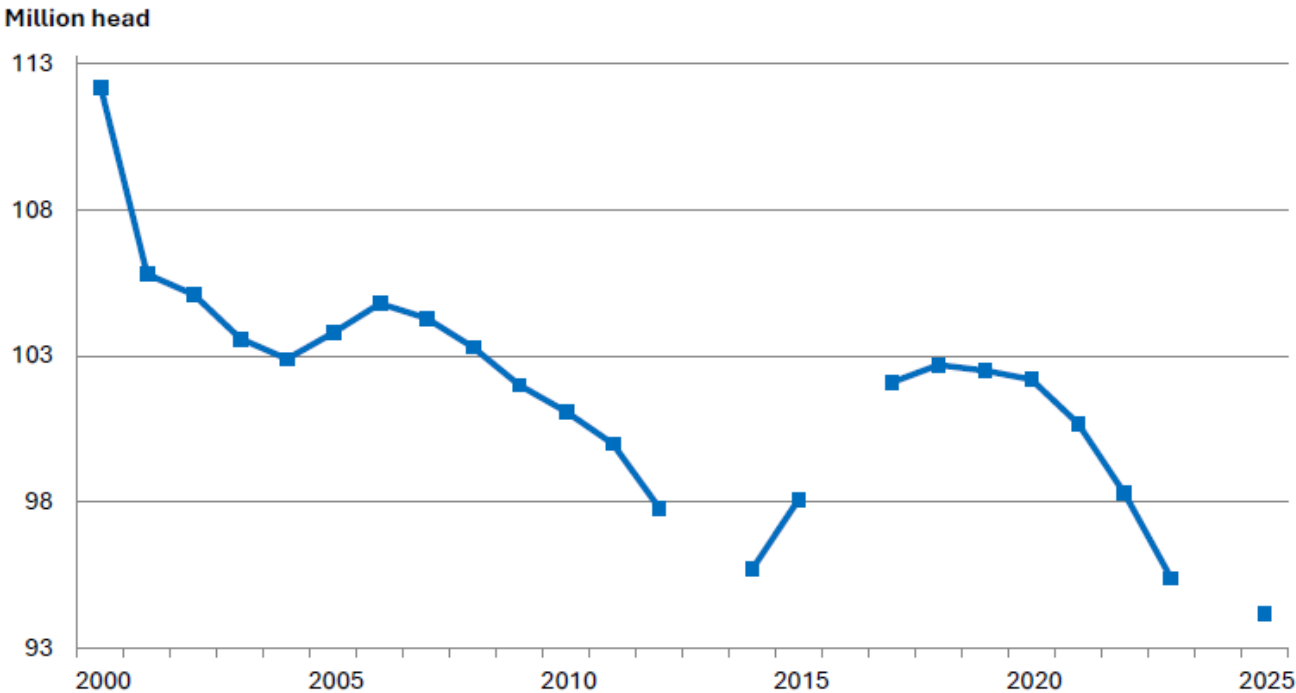
All cattle and calves in the United States on July 1, 2025 totaled 94.2 million head, 1 percent below the 95.4 million head on July 1, 2023.

- **All cows and heifers** that have calved totaled 38.1 million head, 1 percent below the 38.4 million head on July 1, 2023. Beef cows, at 28.7 million head, are down 1 percent from two years ago. Milk cows, at 9.45 million head, are up 1 percent from 2023.
- **All heifers 500 pounds and over** on July 1, 2025 totaled 14.6 million head, 2 percent below the 14.9 million head on July 1, 2023. Beef replacement heifers, at 3.70 million head, are down 3 percent from two years earlier.
- **Milk replacement heifers**, at 3.50 million head, are unchanged from 2023.
- **Other heifers**, at 7.40 million head, are 3 percent below two years ago
- **Steers 500 pounds and over** on July 1, 2025 totaled 13.8 million head, down 1 percent from July 1, 2023.
- **Bulls 500 pounds and over** on July 1, 2025 totaled 1.90 million head, unchanged from two years earlier.
- **Calves under 500 pounds** on July 1, 2025 totaled 25.8 million head, down 2 percent from 2023.
- **Cattle and calves on feed** for the slaughter market in the United States for all feedlots totaled 13.0 million head on July 1, 2025, down 1 percent from two years earlier. Cattle on feed in feedlots with capacity of 1,000 or more head accounted for 85.6 percent of the total cattle on feed on July 1, 2025, down slightly from two years ago. The total of calves under 500 pounds and other heifers and steers over 500 pounds (outside of feedlots), at 34.0 million head, is down 2 percent from the 34.7 million head on July 1, 2023.

Calf Crop Down 1 Percent

- The 2025 calf crop in the United States is expected to be 33.1 million head, down 1 percent from last year. Calves born during the first half of 2025 are estimated at 24.3 million head, down 1 percent from the first half of 2024. An additional 8.80 million calves are expected to be born during the second half of 2025.

Cattle Inventory – United States: July 1

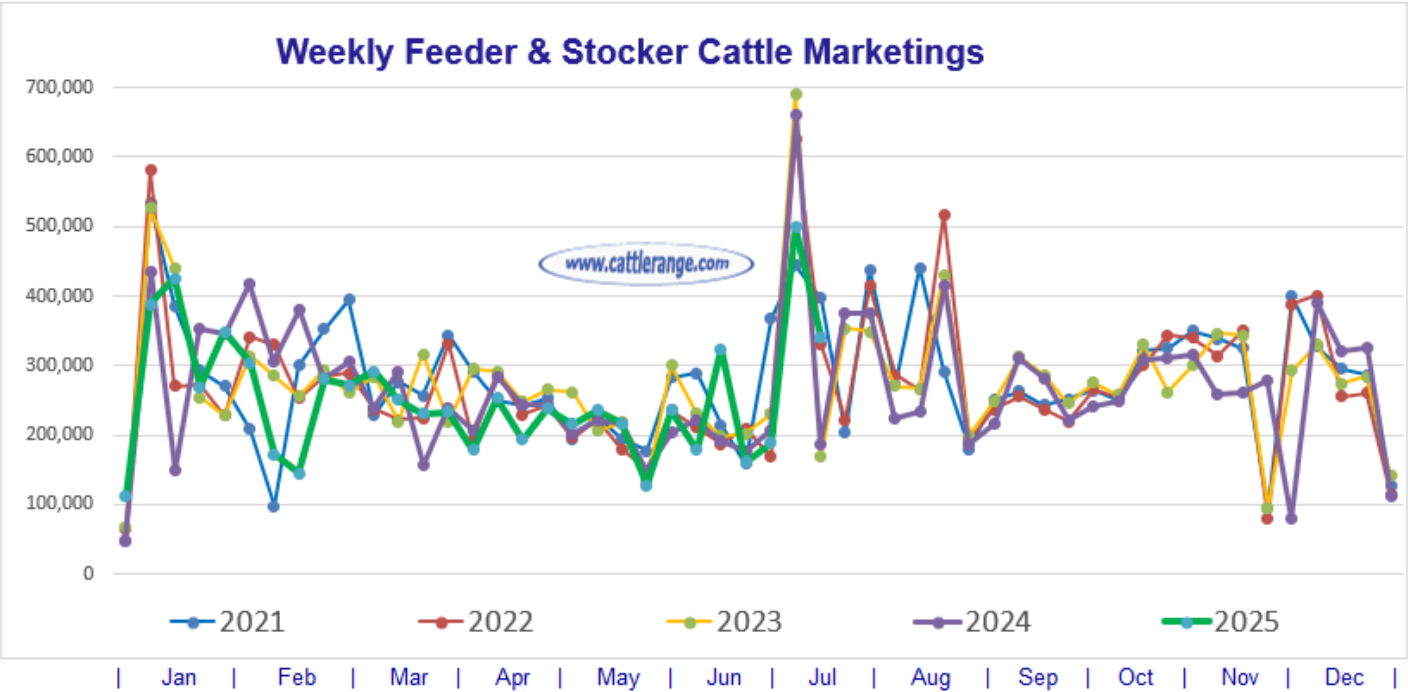


The July 2013, 2016, and 2024 Cattle reports were not conducted due to reduced funding.

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National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, 7/21/25 for week ending Saturday, 7/19/25


Week Ending:	7/19/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	119,200	126,800	111,300	121,500	142,300	125,033
Direct Sales	48,500	28,500	49,900	37,900	52,100	46,633
Video/Internet	172,500	343,100	25,700	9,900	135,200	56,933
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Total	340,200	498,400	186,900	169,300	329,600	228,600
This Week +/-	-	-31.7%	82.0%	100.9%	3.2%	48.8%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	352.10	350.01	341.79	284.86	217.24
Iowa	343.18	339.22	327.36	277.74	210.86
Missouri	347.11	342.45	329.03	272.24	207.73
Montana	334.91	332.94	328.01	272.29	209.98
Nebraska	355.89	348.95	338.20	290.14	218.56
Wyoming	338.01	336.02	331.05	274.82	212.26
North Central Avg.	345.20	341.60	332.57	278.68	212.77
Arkansas	318.47	314.49	304.56	255.67	196.88
Colorado	340.73	335.77	326.88	272.42	206.87
Kansas	348.12	343.39	328.98	272.24	207.76
New Mexico	335.66	330.21	320.11	265.63	200.56
Oklahoma	348.67	341.05	329.53	269.25	206.30
Texas	341.20	338.21	322.12	264.17	202.43
South Central Avg.	338.81	333.85	322.03	266.56	203.47
Alabama	312.82	310.84	303.90	250.12	190.51
Florida	299.55	298.94	288.03	240.14	184.60
Georgia	308.22	305.24	297.27	249.22	189.96
Kentucky	321.11	316.28	310.25	256.29	195.74
Louisiana	308.96	305.88	299.93	247.13	190.02
Mississippi	309.41	306.43	300.47	247.28	190.42
Tennessee	322.88	315.95	310.42	253.54	194.73
Virginia	320.61	313.74	307.83	252.63	194.04
Southeast Avg.	312.95	309.16	302.26	249.54	191.25
Arizona	320.60	317.13	307.27	261.91	196.58
California	323.33	321.83	308.41	266.23	200.82
Idaho	327.84	324.34	310.85	266.45	202.32
Nevada	326.14	323.66	309.21	264.39	200.45
Oregon	326.57	325.08	309.65	265.14	201.65
Utah	325.64	325.14	308.73	264.08	200.54
Washington	327.09	325.60	310.14	265.16	202.01
Western Avg.	325.32	323.25	309.18	264.77	200.62
Overall Average	330.57	326.97	316.51	264.89	202.03
This Week +/-	-	1.1%	4.4%	24.8%	63.6%

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Stocker Steers:

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500 lb. - 600 lb. Steers	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	419.73	418.72	414.21	331.28	255.30
Iowa	411.93	408.47	398.08	330.67	248.90
Missouri	410.56	408.18	401.12	324.26	245.10
Montana	407.32	406.37	401.52	326.86	249.13
Nebraska	433.12	429.49	414.88	348.51	259.09
Wyoming	410.56	408.62	405.63	329.90	251.35
North Central Avg.	415.54	413.31	405.91	331.91	251.48
Arkansas	384.06	378.95	370.15	304.55	233.33
Colorado	412.67	409.70	403.25	331.58	248.08
Kansas	409.49	407.55	400.07	323.41	244.39
New Mexico	399.07	398.33	386.26	318.77	238.57
Oklahoma	406.70	404.81	392.89	322.63	243.79
Texas	391.81	390.82	385.11	307.48	238.42
South Central Avg.	400.63	398.36	389.62	318.07	241.10
Alabama	375.74	370.77	365.81	305.42	225.43
Florida	360.22	359.85	354.89	289.41	219.56
Georgia	369.64	370.63	366.65	298.15	224.25
Kentucky	368.83	369.80	368.83	298.91	225.47
Louisiana	362.43	360.14	354.89	296.21	223.00
Mississippi	364.57	362.58	356.41	297.75	223.98
Tennessee	368.53	370.11	368.52	298.64	224.36
Virginia	365.55	367.14	365.95	296.55	223.69
Southeast Avg.	366.94	366.38	362.74	297.63	223.72
Arizona	390.27	383.36	373.58	315.22	235.20
California	396.96	385.50	374.08	318.14	240.12
Idaho	392.45	390.33	380.22	319.28	240.27
Nevada	392.38	389.77	377.63	318.25	238.52
Oregon	390.77	389.81	378.69	318.04	239.15
Utah	391.77	389.78	379.72	317.54	238.15
Washington	391.43	389.44	380.46	318.55	239.61
Western Avg.	392.29	388.28	377.77	317.86	238.72
Overall Average	393.85	391.58	384.01	316.37	238.75
This Week +/-	-	0.6%	2.6%	24.5%	65.0%

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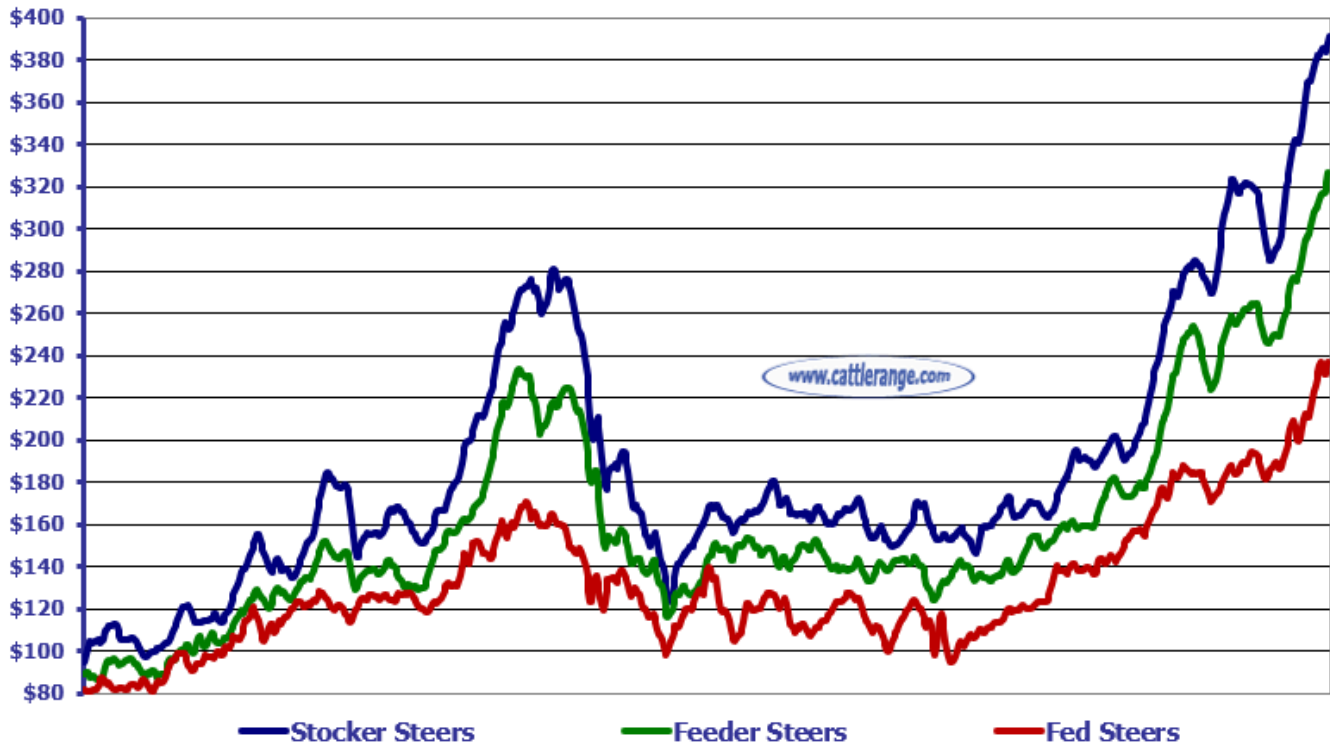
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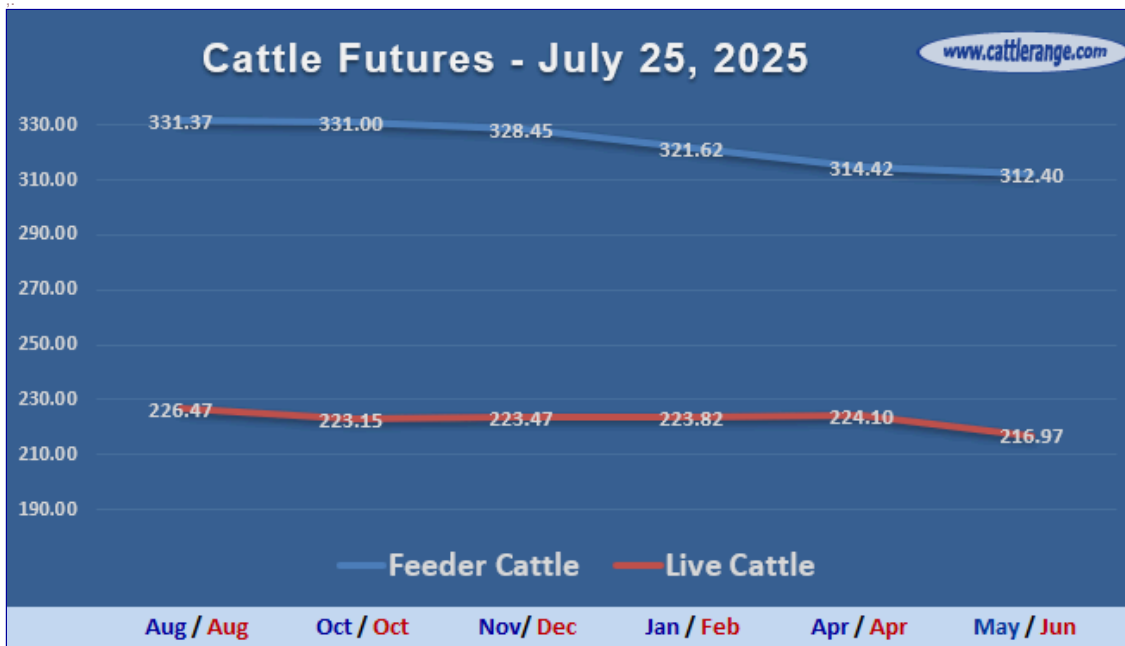
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Stocker, Feeder & Fed Steers Moving Averages November 25, 2008 thru July 25, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
07/18/2025	157,615
07/21/2025	142,885
07/22/2025	142,476
07/23/2025	144,655
07/24/2025	141,629

Trade Date	Futures Open Interest
07/18/2025	830,777
07/21/2025	833,302
07/22/2025	834,245
07/23/2025	834,880
07/24/2025	834,171

Top Expirations Traded On: 07/24/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	4,423	16,659
FDR CATTLE FUT	NOV25	2,028	10,416
FDR CATTLE FUT	AUG25	10,503	25,372
FDR CATTLE FUT	SEP25	8,021	32,183
FDR CATTLE FUT	JAN26	1,427	5,818
Total Feeder Cattle Futures		27,499	95,225
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	23,200	166,032
LV CATTLE FUT	DEC25	12,085	92,526
LV CATTLE FUT	AUG25	14,204	63,317
LV CATTLE FUT	APR26	3,121	24,082
LV CATTLE FUT	FEB26	7,053	41,043
Total Live Cattle Futures		63,692	407,081
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	19,708	122,547
LEAN HOGS FUT	DEC25	9,419	90,734
LEAN HOGS FUT	AUG25	10,267	36,562
LEAN HOGS FUT	APR26	3,350	27,875
LEAN HOGS FUT	FEB26	5,615	37,161
Total Lean Hog Futures		50,438	331,834
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	27
PORK CUTOFF FUT	AUG25	0	4
Total Pork Cutoff Futures		0	31

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

The border is closed for livestock imports until further notice...

- The suspension will continue on a month-by-month basis.

Alberta Beef Producers... Calgary AB:

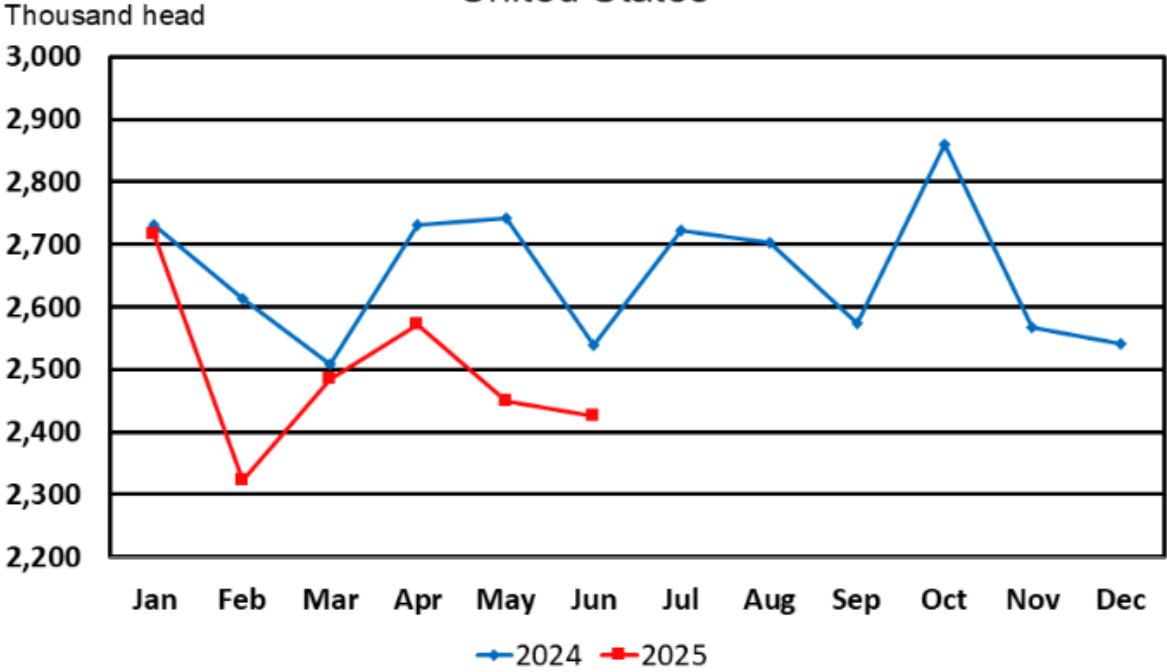
Alberta direct cattle sales Thursday saw light trade develop with dressed sales reported at \$500.00/cwt delivered, steady with last week. Cattle that traded were being scheduled anywhere from mid August to early September delivery. Competition on the cash market was mixed, and US packer interest was quiet. Given historically weak basis levels one would have expected to see US packers more active on the market. Inventory wise US packers are likely well covered with Canadian contract and formula priced cattle and don't need any extra inventory at least in the near term.

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Chart of the Week:

Commercial Cattle Slaughter

United States



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Photo of the Week:



- **30 Red Angus Bred Heifers... North TX ~ BVD-PI Neg.**



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"Shootin' the Bull" Weekly Analysis:

In my opinion, the competition heated up considerably this week with both cash and most futures in feeder cattle making new historical highs. The competition is believed what could be the most interesting aspect of this rally. That being, I have an opinion that there are about the same number of animals most think there are, but fewer available to the open market. Vertical integration is believed to have strengthened, producing more captive supply, making for less inventory to market to everyone else. This is difficult to prove, but when viewing the spreads between starting feeder and finished fat, it suggests that money invested at the moment is for a long-term agenda and not necessarily just the next load of cattle to feed. If any truth to this could be proven, it may begin to dissuade some from competing with those attempting to strengthen supply chains. As the spread between starting feeder and finished fat widened

further on Friday, to another historical width between the two, it leads me to believe there is significant financial backing behind some, with some reinvesting current profits into even more expensive feeder cattle with only one aspect to be profitable from, an ever increasing price for fat cattle. This is likened to "let it ride" when at the craps table. Whether cattle prices move higher or lower from this point forward, it appears that vertical integration is playing a significant role in price movement. As it took nearly \$10.00 cwt to form vertically integrated supply chains in hogs, we are at the polar opposite in what it may take to form a stronger supply chain in cattle. Seemingly even those hedged will continue to do better with a higher price.

So, all that has to take place is cattle prices continue to move higher, regardless of consumer demand or beef prices. Of one enormous benefactor to cattle feeders is that for the next 4 contract months after August can all be traded within a dollar of one another and at contract highs, regardless of positive basis. As the subject of \$8.00 and \$9.00 corn was brought up again this week, making comparisons to cattle at these price levels, one may want to look at what futures prices were in comparison to at the time. In May of '22, December '22 corn was \$7.66 $\frac{1}{4}$, Dec of '23 at the same time was \$6.79, Dec of '24 \$5.97 and Dec of '25 \$5.80. At Friday's close, December '25 corn is \$4.19 with the contract high \$5.80 made in April of '22. Long way around the barn to say that were placements to be a tiny bit heavier this fall, due to anything, especially a reopening of the southern border, it may prove that this current time frame was the highest price available to you at expiration of the April '26 fat cattle contract. Again, all that has to happen is prices to continue to move higher and all should be okay.

Futures traders have remained status quo this week with keeping basis positive in fat cattle and mixed favorably in the feeders. A few feeder months are premium, some dead even, and next year's contract months at a fairly hefty discount. Backgrounders, and all sectors under, have benefited greatly from the opportunity to market at today's price into the future. As above, as long as the price continues higher, producers would be anticipated to be in good shape. A lower, or sharply lower trade, or worse, a grey or black swan to fly over, would quickly expose those who chose to assume the risks themselves. The clarity of hindsight is expected to play a large role in this as well. All recommendations to be hedged have fallen short, simply due to Friday's new contract highs. This, along with the exceptionally bullish outlook of no more cattle, even after 33 months in a row of over 11 million head, is expected to keep some from spending any more money on hedges. The unfortunate, or fortunate, whichever way you look at it, is that vertical integration is being sought, and is expected to continue to produce significant volatility and price expanse, in both directions, until specific percentages of market share are obtained.

Feed costs are expected to soften further going into the fall with still perceived as an over 15-billion-bushel crop year. Whatever issues with tassel wrap, drought, flood, or anything else is believed minor in comparison the whole of the crop and additional acres planted. Not so in beans though. They are short of acres over last year with a very hot next three weeks forecasted during blooming for a larger portion of the crop. I continue to anticipate November of '26 soybeans to move higher. Of the outside markets, energy has my undivided attention. I have been friendly energy for quite a while and it has been a volatile roller coaster ride. Recently though, after the large one-day collapse, consolidation has taken place and created a triangular pattern in crude oil. I think this is crucial to watch as were it to trade lower, I would anticipate a weaker economy with potential signals of recession. The flip side is that were prices to move higher, inflation would be rearing its head again and coming from dormancy of stagflation. Bonds have gone dormant as well and begun trading sideways. This market may help to decipher an economic move as were crude to move lower and bonds higher, recession would be more so in the thought process than inflation. The flip of that is that were crude to trade higher, and bonds lower, the next bout of inflation may be at our heels. Especially with our weak US dollar and tariffs on just about everything imported. Lastly, I've seen the on feed and inventory reports. With the lower placements, it may begin to suggest expansion has begun. The inventory report appears about 1% better than expected with the on-feed number slightly under the trade guess, but the lower placements maybe an issue. As most of those cattle placed in June won't slaughter until November or December, both of those time frames are not noted as big beef eating time frames, barring the Christmas party rib roasts.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

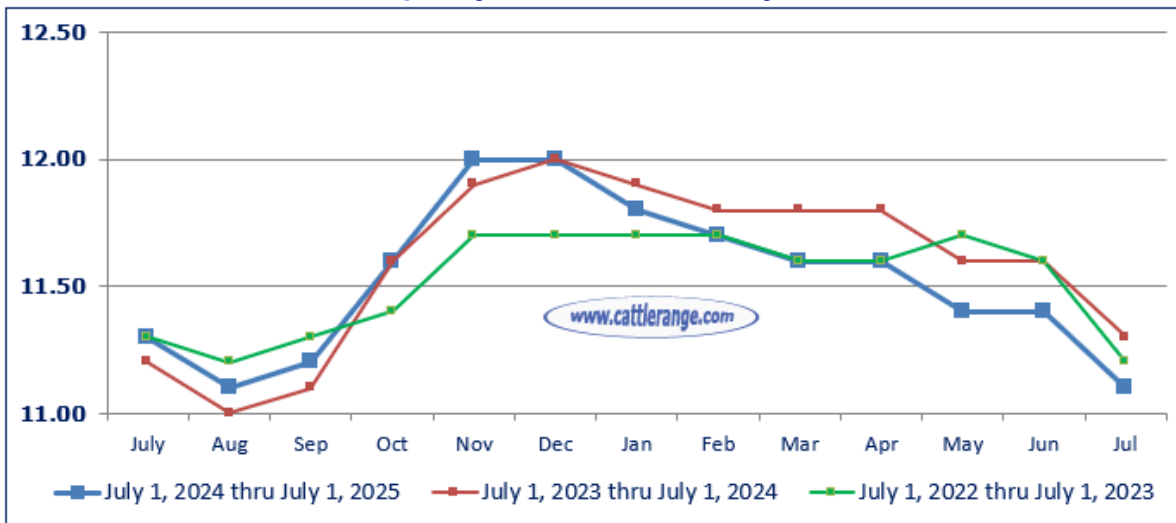
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July USDA Cattle on Feed Report: Released by USDA on July 25, 2025

United States Cattle on Feed Down 2 Percent

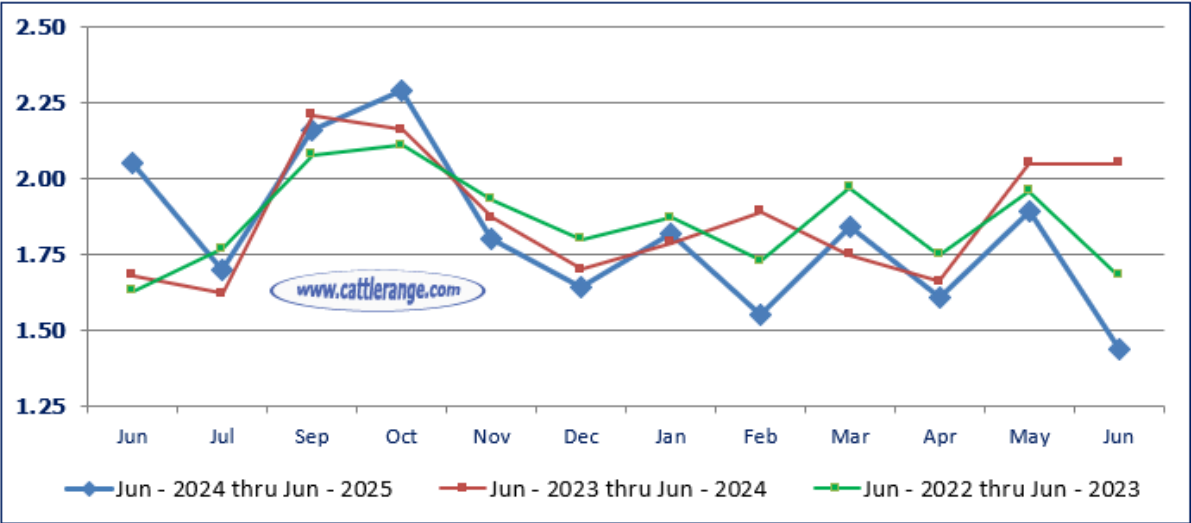
- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.1 million head on July 1, 2025. The inventory was 2 percent below July 1, 2024. The inventory included 6.88 million steers and steer calves, up 1 percent from the previous year. This group accounted for 62 percent of the total inventory. Heifers and heifer calves accounted for 4.24 million head, down 5 percent from 2024.
- **Placements in feedlots** during June totaled 1.44 million head, 8 percent below 2024. Net placements were 1.39 million head. During June, placements of cattle and calves weighing less than 600 pounds were 320,000 head, 600-699 pounds were 235,000 head, 700-799 pounds were 315,000 head, 800-899 pounds were 326,000 head, 900-999 pounds were 165,000 head, and 1,000 pounds and greater were 80,000 head.
- **Marketings of fed cattle** during June totaled 1.71 million head, 4 percent below 2024. Marketings were the lowest for June since the series began in 1996.
- **Other disappearance** totaled 53,000 head during June, 7 percent below 2024.

Cattle on Feed in 1,000+ Capacity Feedlots as of July 1st



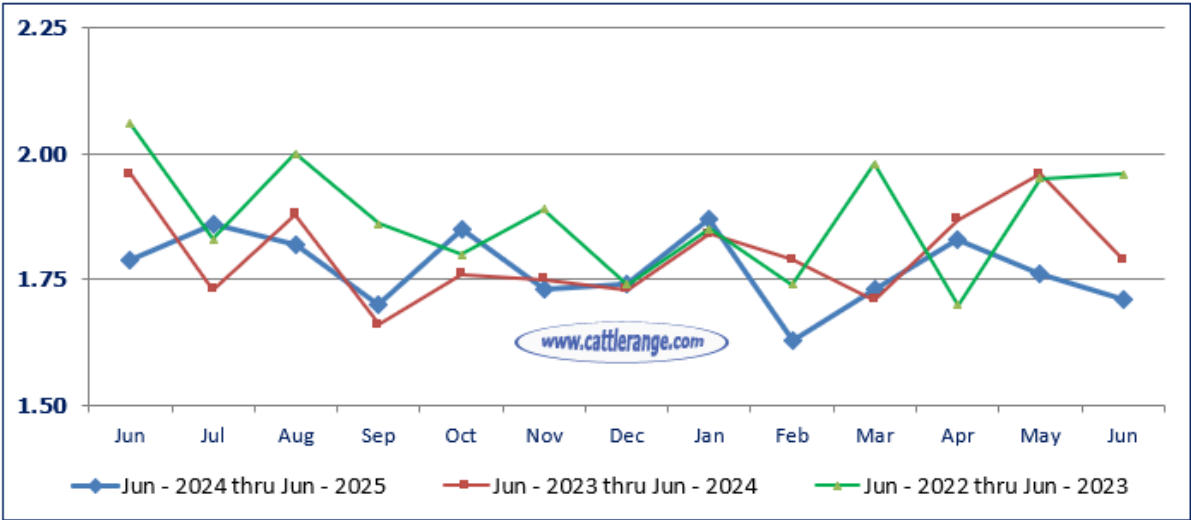
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in June



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in June



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	July 1, 2024	June 1, 2025	July 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	249	233	229	92	98
California	530	490	485	92	99
Colorado	970	920	900	93	98
Idaho	330	330	330	100	100
Iowa	650	680	690	106	101
Kansas	2,220	2,350	2,270	102	97
Minnesota	105	(NA)	(NA)	(NA)	(NA)
Nebraska	2,390	2,560	2,440	102	95
Oklahoma	325	335	320	98	96
South Dakota	205	220	205	100	93
Texas	2,790	2,630	2,570	92	98
Washington	240	260	255	106	98
Other States	300	435	430	143	99
United States	11,304	11,443	11,124	98	97

(NA) Not available.

Thousands of Head

Fed Cattle:

USDA reported on Friday afternoon that trade was limited on moderate demand in the Southern Plains. A few live purchases traded from 230.00-237.50 in Kansas, however not enough purchases in the Southern Plains for an adequate market test. The last established market in the Texas Panhandle was last week at 230.00. Last week in Kansas live purchases traded from 230.00-231.00. Trade was light on moderate in Nebraska and the Western Cornbelt. In Nebraska a few early purchases traded from 240.00-242.00 and from 378.00-380.00 respectfully, however not enough for an adequate market test. The last established market in Nebraska was last week with live purchases at 240.00 and dressed purchases at 380.00. In the Western Cornbelt early live purchases traded steady at 240.00. Early dressed purchases traded from 375.00-380.00, however not enough for an adequate market test. The latest established dressed market in the Western Cornbelt was last week at 380.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 7/24/2025

Head Count:	1,706	Week Ago:	21,941	Last Year:	16,453
Week to Date:	3,717	Week Ago:	24,274	Last Year:	21,021

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	64	1,525 - 1,525	235.00 - 235.00	1,525	235.00
65 - 80% Choice		-	-		
35 - 65% Choice	507	1,370 - 1,500	230.00 - 231.00	1,444	230.63
0 - 35% Choice		-	-		
Total all grades	571	1,370 - 1,525	230.00 - 235.00	1,453	231.12

STEERS: LIVE DELIVERED

No Reportable Trades.

STEERS: DRESSED DELIVERED

No Reportable Trades.

STEERS: DRESSED FOB

No Reportable Trades.

HEIFERS: LIVE FOB

Over 80% Choice		-	-		
65 - 80% Choice	310	1,365 - 1,400	230.00 - 231.00	1,376	230.69
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	310	1,365 - 1,400	230.00 - 231.00	1,376	230.69

HEIFERS: LIVE DELIVERED

No Reportable Trades.

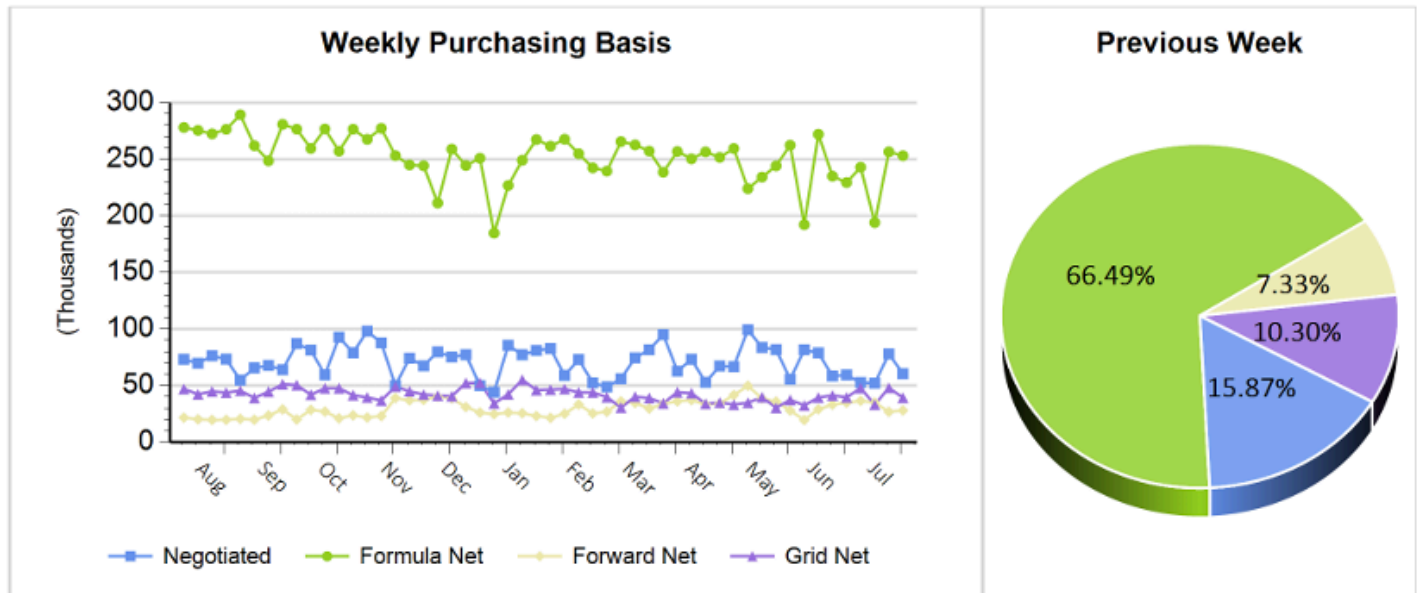
HEIFERS: DRESSED DELIVERED

No Reportable Trades.

Daily Formula Base Volume

Tue Jul 15	Wed Jul 16	Thu Jul 17	Fri Jul 18	Mon Jul 21
99,348	22,906	35,007	26,834	116,749

Purchasing Basis Volume

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = January 6, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$162.09)**

* Cost of 800 lb. steer delivered @ \$268.63 per cwt. + \$15 freight:	\$2,164.04
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$112.65
Interest on feed cost:	\$19.13
Total Cost & Expense:	\$3,030.82
**Sale proceeds: 1,500 lb. steer @ \$236.85 per cwt:	\$3,552.75

This week's Profit/(Loss) per head: **\$521.93**

Profit/(Loss) per head for previous week: \$638.42

Change from previous week: **-\$116.49**

Sale price necessary to breakeven: **\$202.05**

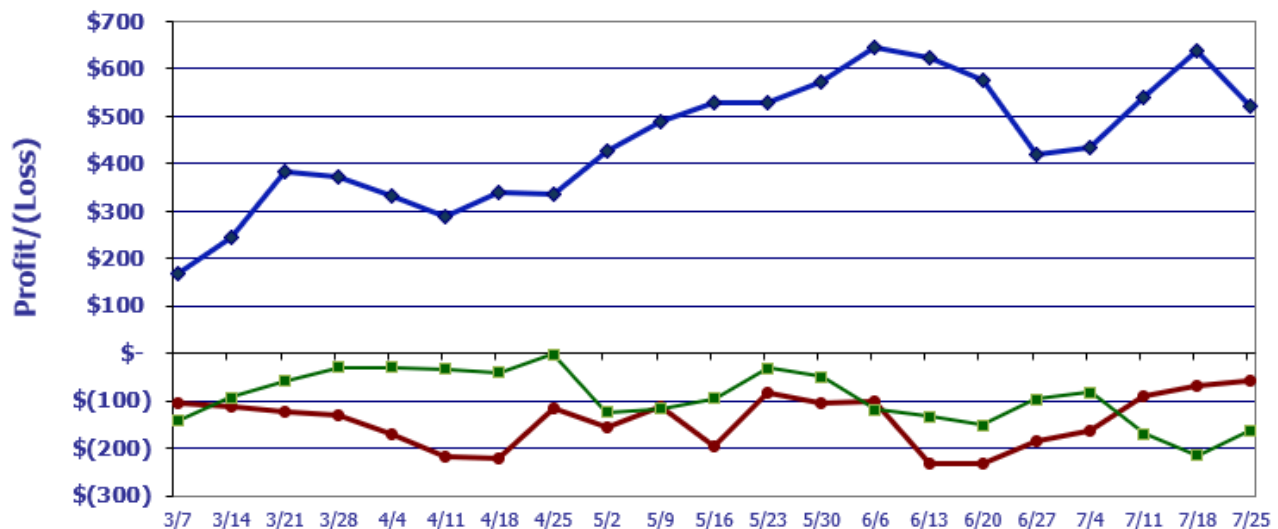
*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = February 10, 2026

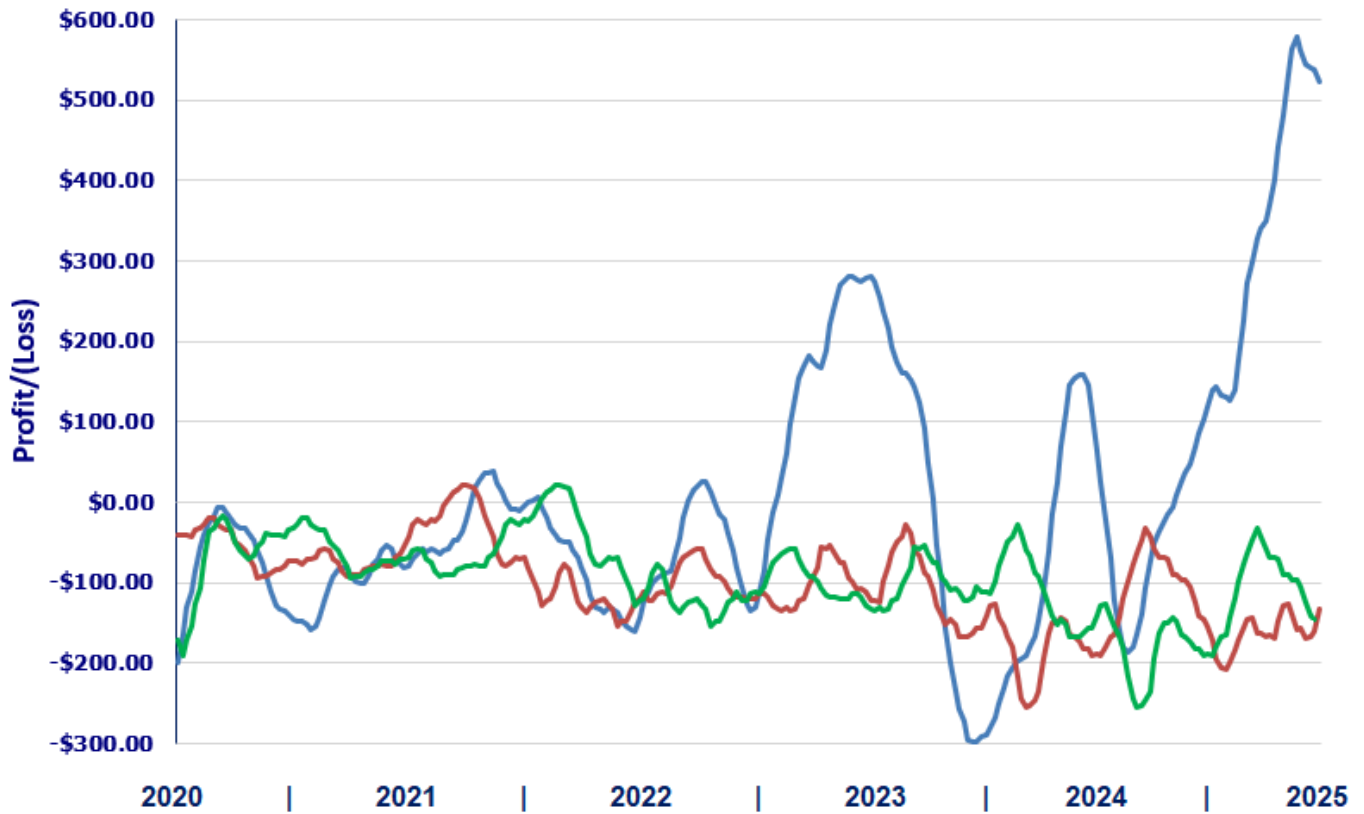
* Cost of 800 lb. steer delivered @ \$328.83 per cwt. + \$15 freight:	\$2,645.64
Feed Cost for 700 lbs. @ \$0.90 per lb.	\$630.00
Interest on cattle cost for 200 days:	\$123.22
Interest on feed cost:	\$14.67
Total Cost & Expense:	\$3,413.53
**Sale proceeds: 1,500 lb. steer @ \$223.82 per cwt:	\$3,357.30
This week's Profit/(Loss) per head:	(\$56.23)
Profit/(Loss) per head for previous week:	(\$66.88)
Change from previous week:	+\$10.65
Sale price necessary to breakeven:	\$225.57

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...
www.cattlerange.com


Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$521.93
Projection based on the futures when placed on-feed 200 days ago:	(\$56.23)
Projection based on the futures for steers placed on-feed this week:	(\$162.09)

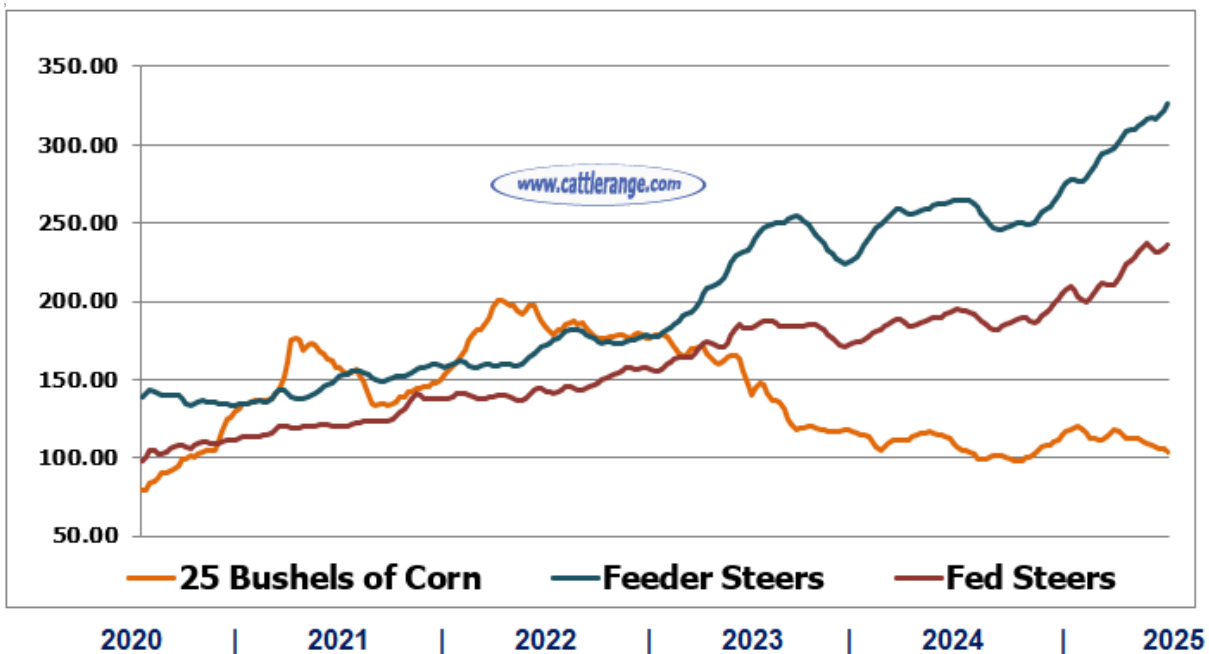
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:
Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	247,104	52.1%
Heifers	145,580	30.7%
Dairy Cows	40,192	8.5%
Other Cows	34,531	7.3%
Bulls	6,657	1.4%
Total	474,064	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter								
Current Day Slaughter								
				Prev Week	Last Year	2025	2024	YTD
<u>Fri Jul 25, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves 1,000	1,000	830	5,000	5,000	3,836	76,556	123,103	-37.8%
Cattle 96,000	101,000	111,712	544,000	559,000	594,770	16,730,432	17,886,061	-6.5%
Hogs 447,000	463,000	435,662	2,308,000	2,333,000	2,329,979	71,300,700	72,856,633	-2.1%
Sheep 4,000	5,000	3,516	33,000	33,000	34,282	1,098,673	1,092,614	0.6%
Chicken (Young) 32,239,000	31,189,000	29,636,000	171,705,000	173,460,000	169,288,000	5,274,981,000	5,338,452,000	-1.2%
				Prev Week	Last Year	2025	2024	YTD
<u>Sat Jul 26, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves 0	0	0	5,000	5,000	3,836	76,556	123,103	-37.8%
Cattle 5,000	4,000	10,406	549,000	563,000	605,176	16,735,432	17,896,467	-6.5%
Hogs 30,000	9,000	108,920	2,338,000	2,342,000	2,438,899	71,330,700	72,965,553	-2.2%
Sheep 0	0	70	33,000	33,000	34,352	1,098,673	1,092,684	0.6%
Chicken (Young) 959,000	1,081,000	0	172,664,000	174,541,000	169,288,000	5,275,940,000	5,338,452,000	-1.2%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 7/25/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

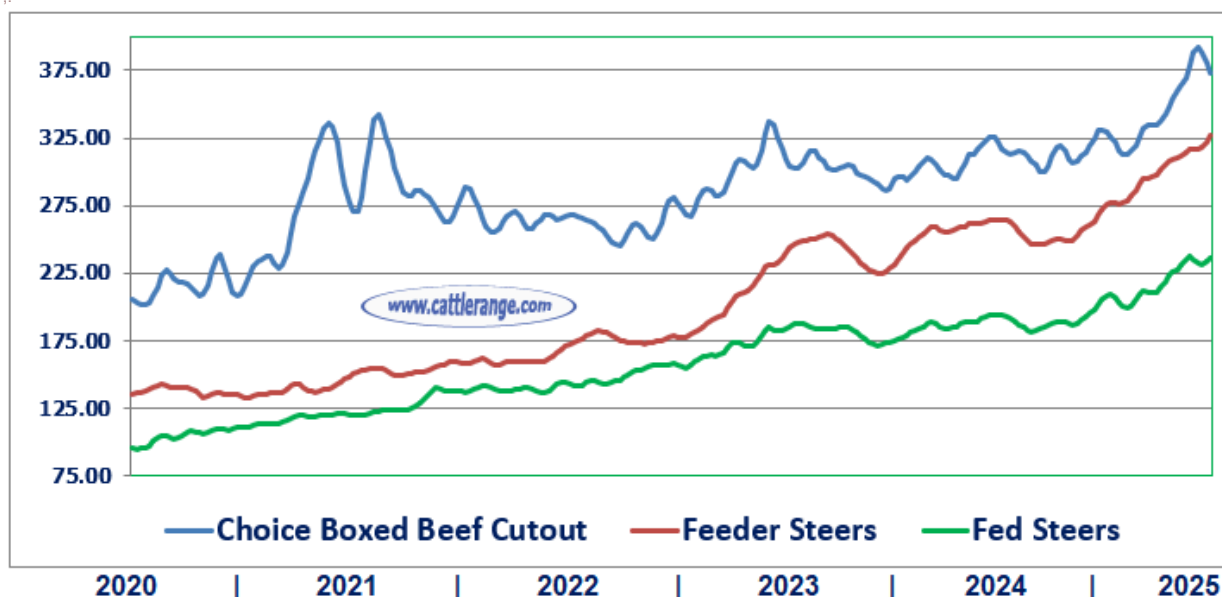
	Choice 600-900	Select 600-900
Current Cutout Values:	366.68	344.87
Change from prior day:	(1.41)	(2.13)
Choice/Select spread:	21.81	
Total Load Count (Cuts, Trimmings, Grinds):	105	

Composite Primal Values

Primal Rib	518.13	456.60
Primal Chuck	304.27	300.76
Primal Round	319.34	319.20
Primal Loin	479.39	416.04
Primal Brisket	317.93	312.78
Primal Short Plate	290.51	290.51
Primal Flank	236.78	236.57

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
07/24	84	26	11	8	129	368.09	347.00
07/23	114	28	5	17	164	367.52	345.39
07/22	73	28	24	11	136	372.50	347.94
07/21	36	22	0	18	75	372.07	350.05
07/18	72	19	0	12	103	373.55	351.49
Current 5 Day Simple Average:						370.75	348.37



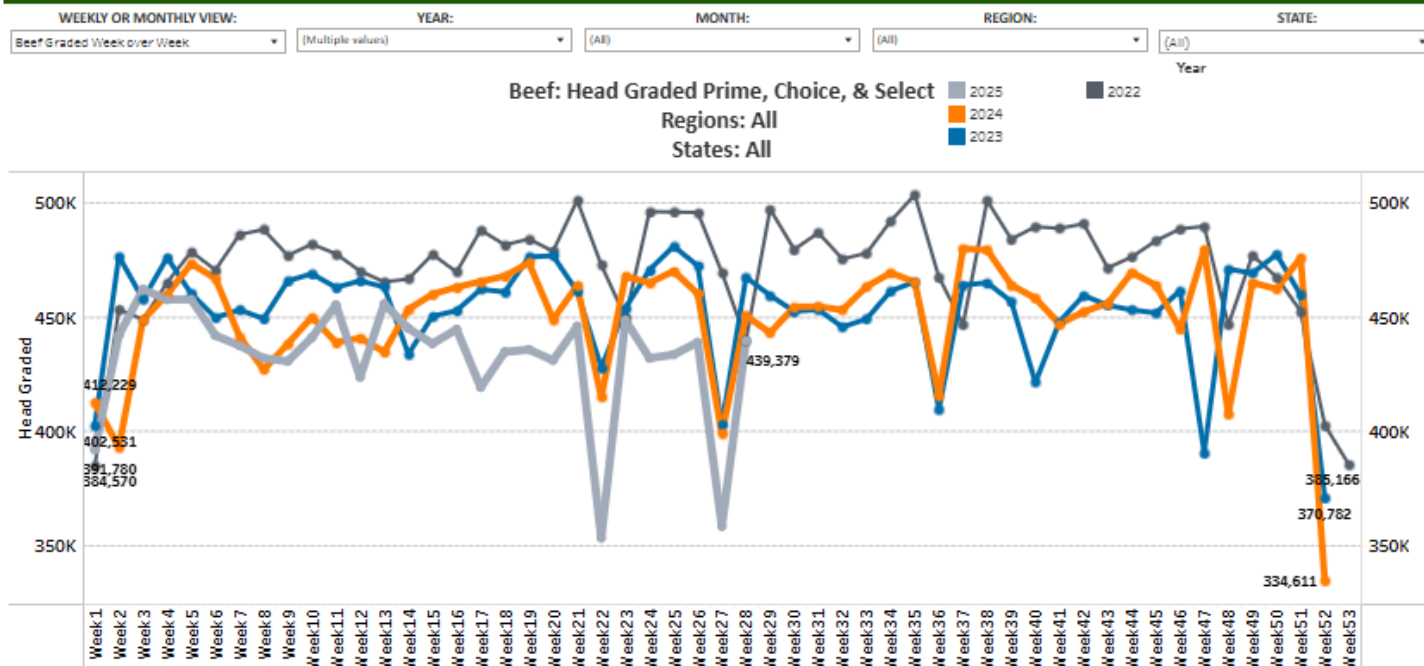
USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Agricultural Marketing Service
Livestock and Poultry Program
Quality Assessment Division

Beef Head Count Graded Year Over Year and Continuous Timeframe

Data as of 2025-07-12



Last Week's Trade Data:

Beef:

Net sales of 16,700 MT for 2025 were up 90 percent from the previous week and 46 percent from the prior 4-week average. Increases were primarily for South Korea (9,000 MT, including decreases of 400 MT), Japan (2,400 MT, including decreases of 300 MT), Taiwan (1,500 MT, including decreases of 100 MT), Hong Kong (1,100 MT, including decreases of 300 MT), and Canada (1,000 MT, including decreases of 100 MT).

Exports of 12,500 MT were up 22 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to Japan (3,600 MT), South Korea (3,500 MT), Mexico (1,400 MT), Taiwan (1,300 MT), and Canada (1,000 MT).

Pork:

Net sales of 17,000 MT for 2025 were down 1 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for Mexico (7,200 MT, including decreases of 900 MT), Colombia (3,100 MT), Japan (2,200 MT, including decreases of 200 MT), Canada (1,900 MT, including decreases of 200 MT), and South Korea (1,000 MT, including decreases of 300 MT), were offset by reductions for China (400 MT).

Exports of 27,600 MT were up 4 percent from the previous week, but down 13 percent from the prior 4-week average. The destinations were primarily to Mexico (11,800 MT), Japan (4,300 MT), China (2,800 MT), South Korea (2,200 MT), and Canada (1,500 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 9.6 percent and the Activity Index decreased by 7.2 percent. Compared to last week items from the brisket, chuck, loin, rib, sirloin, other/misc., and variety meat sections showed a decrease in ad space while items from the ground and round sections showed an increase. Deli section items increased sharply.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	100,792	108,676	
Feature Rate (%)	95.7%	86.1%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, July 26th was estimated at 970.4 million lbs. according to the USDA Marketing Service. This was 1.5 percent lower than a week ago and 5.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.7 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

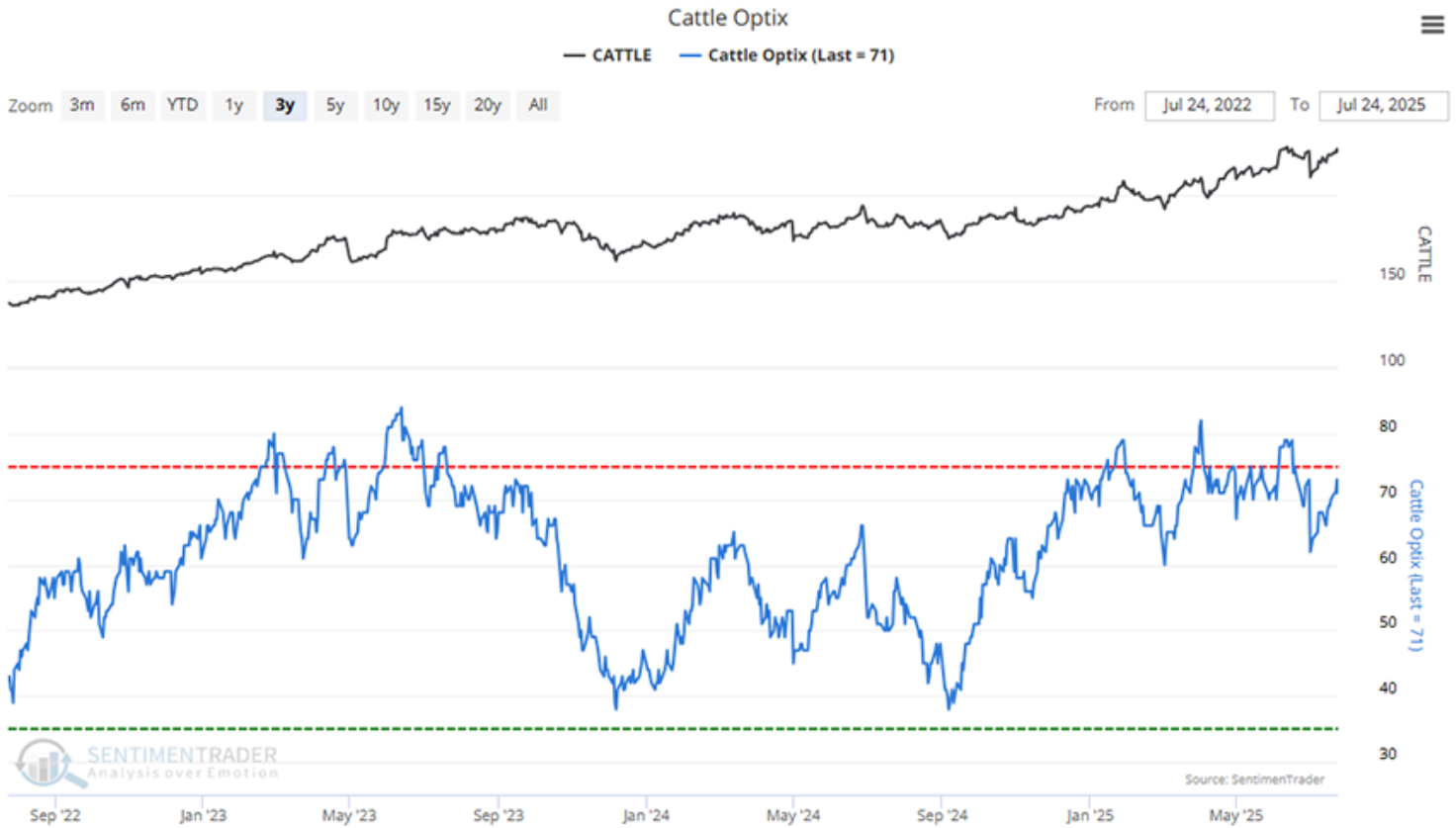
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:****T. Rowe Price****Favorable trade deal news propels stocks to record highs**

Stocks posted gains for the week, pushing the S&P 500 Index and Nasdaq Composite to record highs for the second consecutive week. The Dow Jones Industrial Average rose 1.26%, while the S&P MidCap 400 and Russell 2000 indexes both climbed over 0.9%. Value stocks outpaced their growth counterparts throughout most of the week, although the spread was relatively modest by Friday's close.

Stocks were supported by headlines around several new trade deals during the week, including announcements that the U.S. had reached agreements with Japan, Indonesia, and the Philippines. Reports that the U.S. and European Union (EU) are progressing toward a deal ahead of August 1—which President Donald Trump has set as the deadline to impose 30% tariffs on European goods—also appeared to boost sentiment during the week.

The week also brought a slew of corporate earnings reports, including two of the so-called Magnificent Seven stocks, which had mixed responses. Google parent company Alphabet (up 4.38%) reported results on Wednesday that largely beat consensus estimates, while the company's commentary around artificial intelligence (AI) appeared to provide a tailwind for other stocks with AI exposure. Meanwhile, Tesla's report appeared to fall short of consensus expectations, driving the electric vehicle maker's stock lower by 4.12% for the week.

Demand for services drives business activity growth

In a light week of economic data releases, the highlight of the calendar was possibly S&P Global's report of its U.S. flash Purchasing Managers' Index (PMI) data for July. According to the report, U.S. business activity growth accelerated to start the third quarter, with the composite PMI output index jumping 1.7 points to a seven-month high of 54.6 (readings above 50 signal expansion). The expansion was entirely

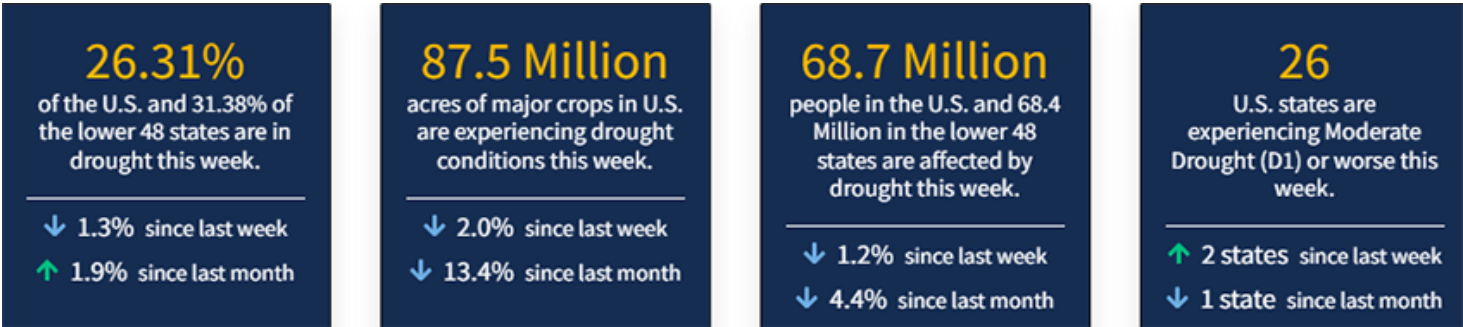
driven by growth in the services sector, with the services PMI rising to 55.2 from 52.9 in June. Meanwhile, the manufacturing PMI dropped from 52.9 in June to 49.5 in July, the lowest reading since December.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,901.92	559.73	5.54%
S&P 500	6,388.64	91.85	8.62%
Nasdaq Composite	21,108.32	212.66	9.31%
S&P MidCap 400	3,218.31	46.76	3.12%
Russell 2000	2,261.07	21.06	1.39%

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Monsoonal moisture improved drought a bit in the Southwest, while the Northwest continues to worsen. Dryness has popped up and expanded in the Southeast, and the Plains and Midwest saw a mix of improvements and degradations.



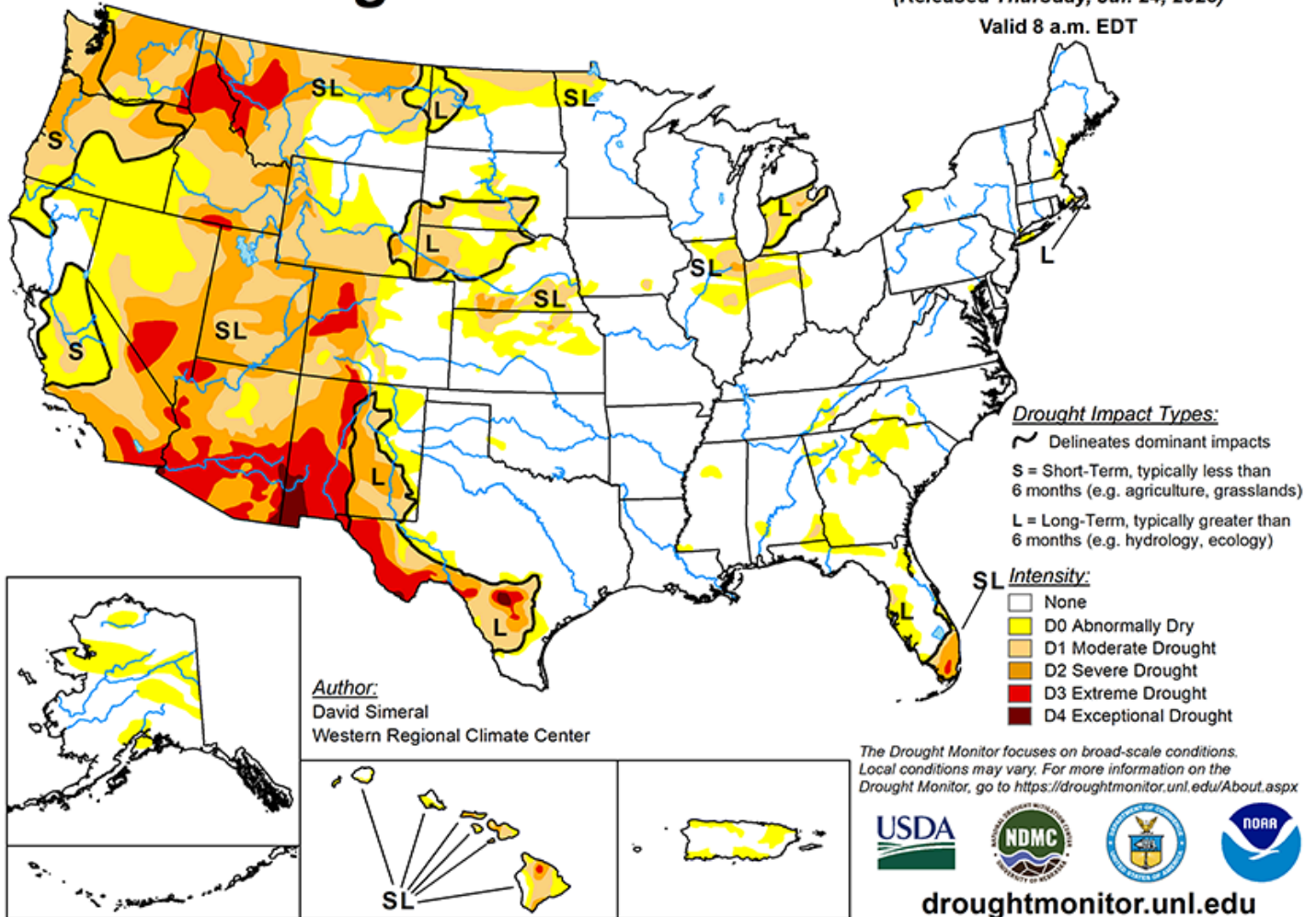
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

July 22, 2025

(Released Thursday, Jul. 24, 2025)

Valid 8 a.m. EDT

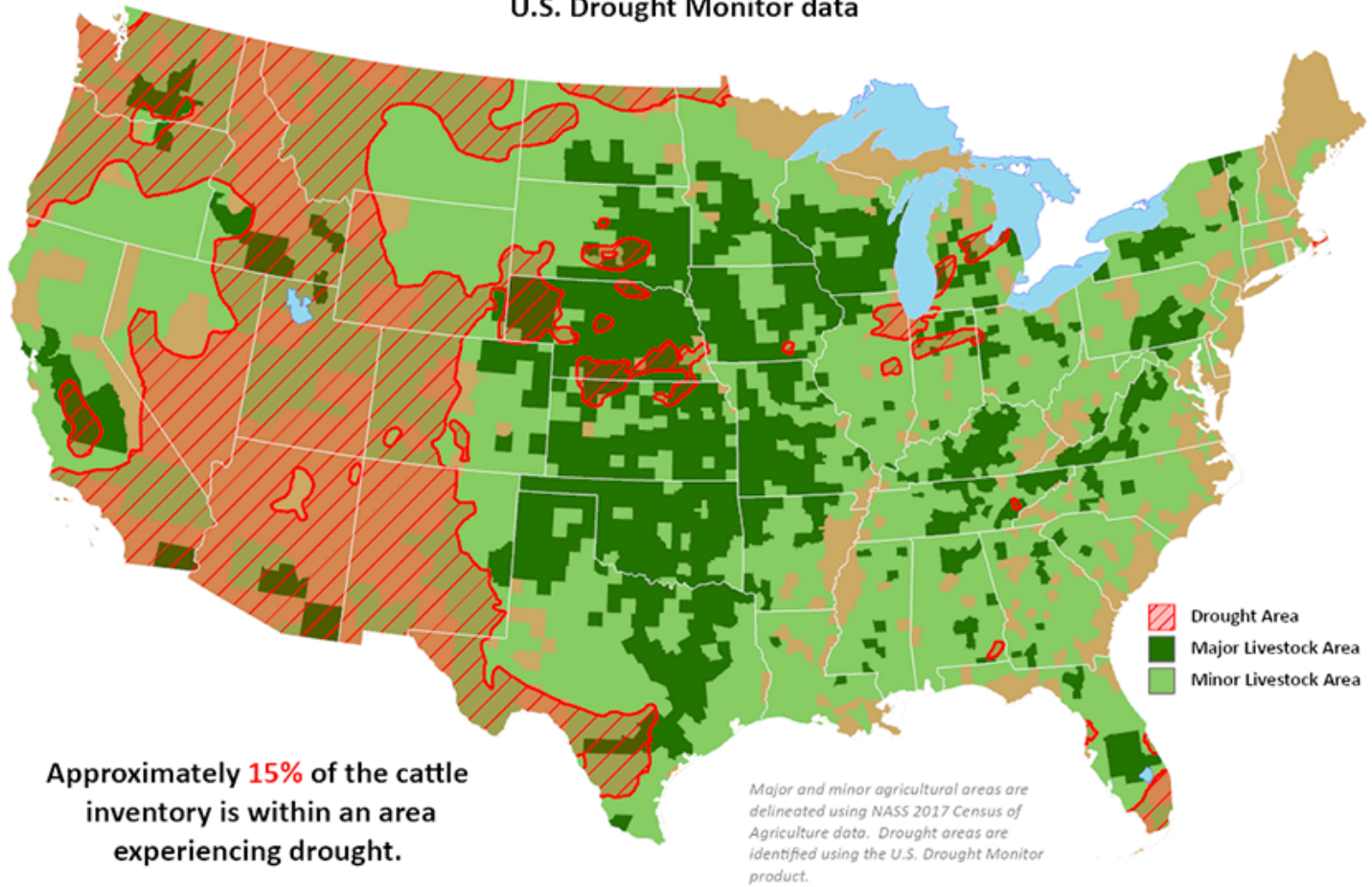




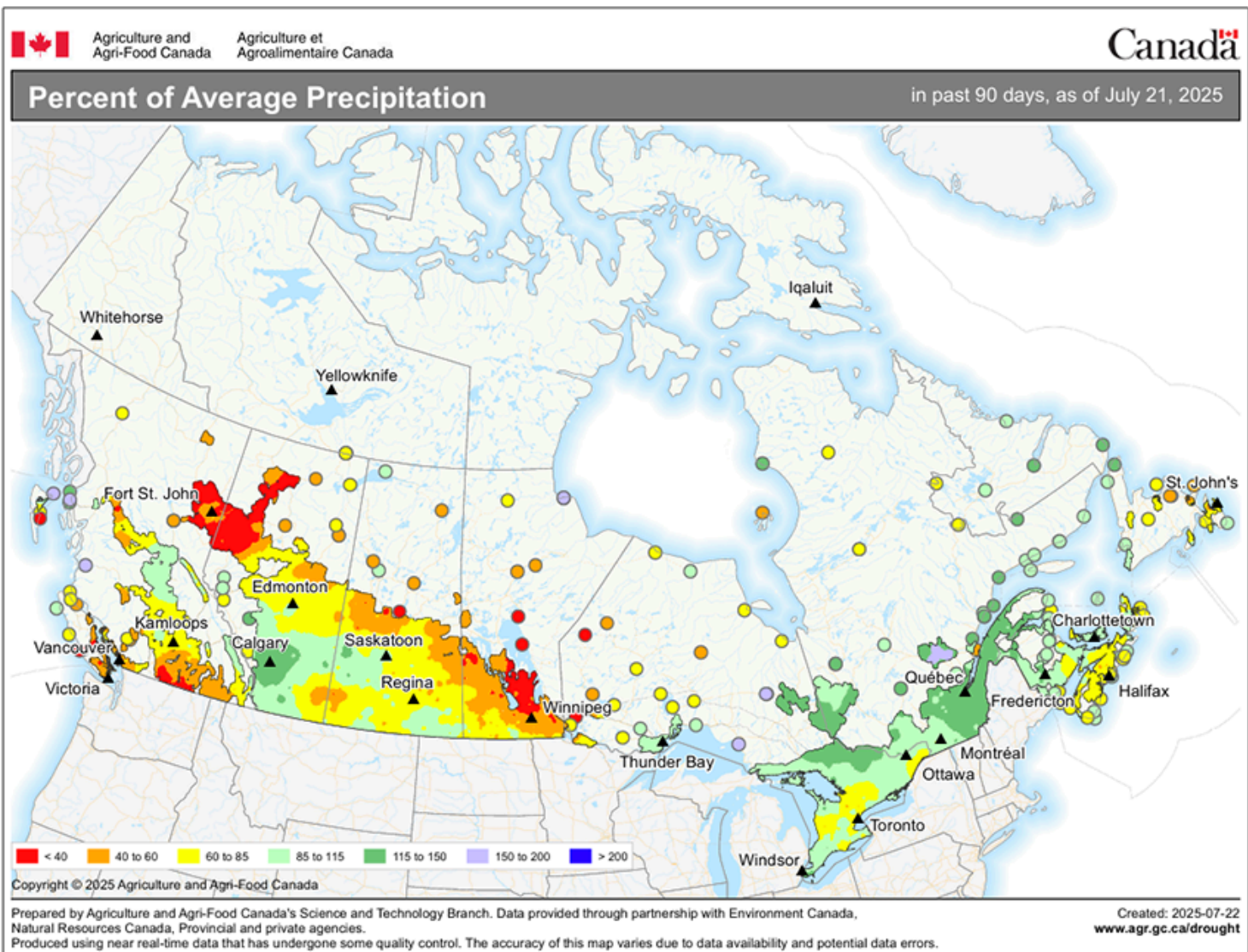
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **July 22, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

The NWS 7-Day Quantitative Precipitation Forecast (QPF) calls for relatively dry conditions across the western U.S., areas of the South, and southern Plains. Elsewhere, light-to-moderate accumulations are expected across areas of the central and northern Plains, Northeast, and the Gulf Coast region of the South and Southeast.

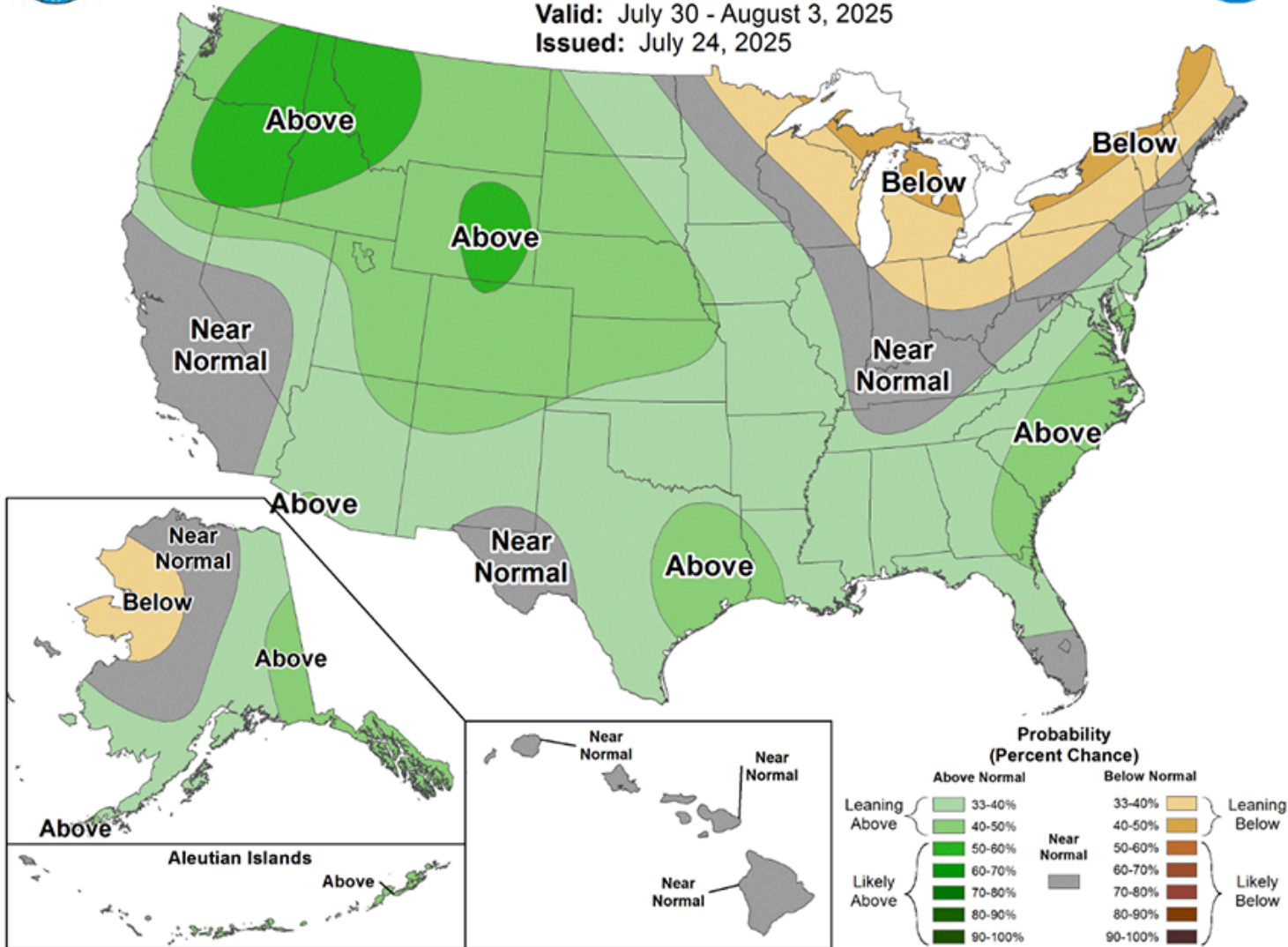
The 6-10-day outlooks call for a moderate-to-high probability of above-normal temperatures across most of the conterminous U.S. with the exception of portions of California and Maine where below-normal temperatures are forecasted. In terms of precipitation, there is a low-to-moderate probability of above-normal precipitation across the Pacific Northwest, northern portions of the Intermountain West, central and northern Plains, Gulf Coast region, and much of the Eastern Seaboard.

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: July 30 - August 3, 2025
Issued: July 24, 2025



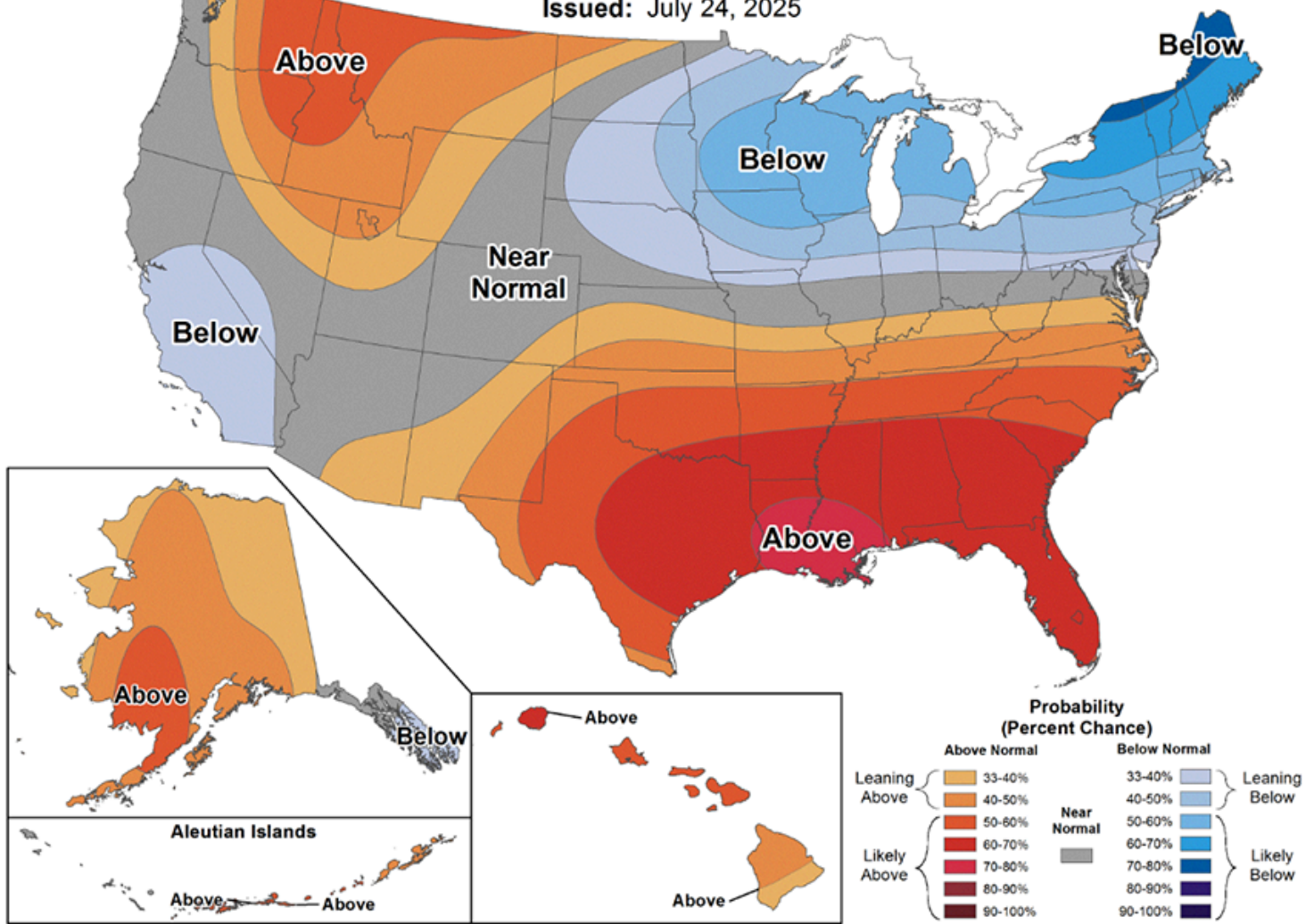
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6-10 Day Temperature Outlook

Valid: July 30 - August 3, 2025

Issued: July 24, 2025



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Corn Crop & Pasture Conditions:

Corn Condition – Selected States: Week Ending July 20, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	5	6	10	70	9
Illinois	3	5	22	54	16
Indiana	3	8	29	49	11
Iowa	1	2	11	59	27
Kansas	1	8	27	47	17
Kentucky	2	5	26	57	10
Michigan	1	12	37	40	10
Minnesota	1	5	17	54	23
Missouri	-	4	17	62	17
Nebraska	1	3	18	56	22
North Carolina	1	3	13	60	23
North Dakota	1	5	25	65	4
Ohio	1	5	35	51	8
Pennsylvania	1	4	16	51	28
South Dakota	1	4	18	56	21
Tennessee	3	5	21	49	22
Texas	1	5	24	53	17
Wisconsin	1	3	17	59	20
18 States	1	5	20	56	18
Previous week	1	4	21	57	17
Previous year	3	7	23	51	16

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending July 20, 2025

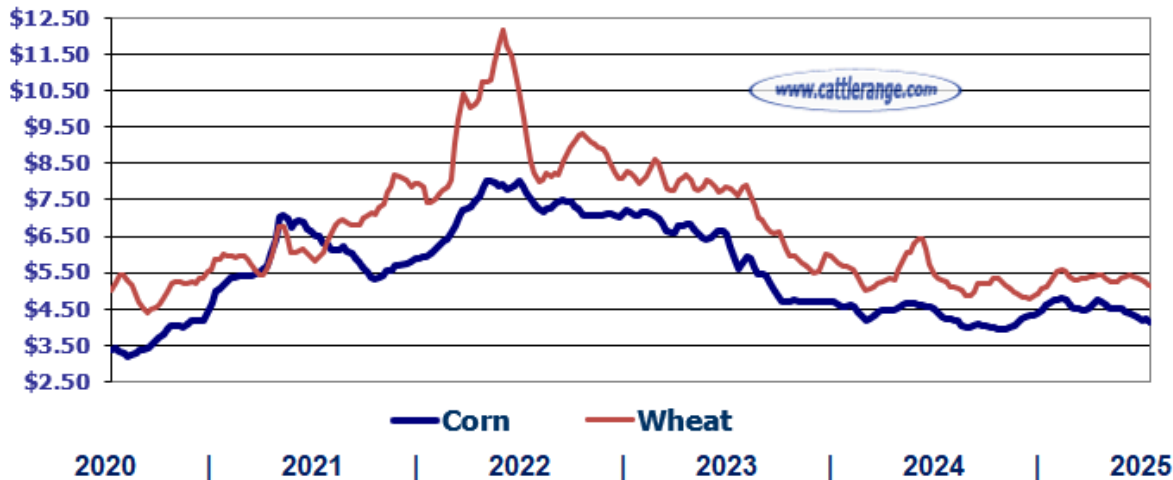
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	2	14	58	25
Arizona	47	31	18	3	1
Arkansas	1	5	37	42	15
California	-	-	65	25	10
Colorado	6	15	29	45	5
Connecticut	-	-	70	24	6
Delaware	1	1	51	47	-
Florida	-	2	19	44	35
Georgia	2	10	35	45	8
Idaho	7	19	26	34	14
Illinois	1	3	29	50	17
Indiana	2	6	33	50	9
Iowa	1	2	18	63	16
Kansas	3	10	30	49	8
Kentucky	1	6	23	59	11
Louisiana	1	4	29	60	6
Maine	-	4	13	55	28
Maryland	3	11	25	46	15
Massachusetts	-	-	30	62	8
Michigan	1	5	37	46	11
Minnesota	2	7	23	54	14
Mississippi	2	5	28	51	14
Missouri	-	1	9	77	13
Montana	30	26	27	17	-
Nebraska	6	20	41	30	3
Nevada	35	55	10	-	-
New Hampshire	-	-	12	88	-
New Jersey	2	3	19	53	23
New Mexico	19	23	18	8	32
New York	-	3	23	65	9
North Carolina	-	-	11	82	7
North Dakota	2	9	35	49	5
Ohio	-	3	20	73	4
Oklahoma	1	5	25	57	12
Oregon	17	24	24	27	8
Pennsylvania	1	3	8	80	8
Rhode Island	-	-	28	60	12
South Carolina	1	19	38	37	5
South Dakota	3	14	36	39	8
Tennessee	1	7	24	57	11
Texas	4	12	26	39	19
Utah	5	12	48	35	-
Vermont	-	-	-	67	33
Virginia	1	4	22	64	9
Washington	15	20	45	20	-
West Virginia	1	9	42	48	-
Wisconsin	1	5	20	55	19
Wyoming	13	30	36	18	3
48 States	11	17	29	32	11
Previous week	11	17	26	33	13
Previous year	12	17	31	33	7

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	07/25/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.04	4.18	4.16	4.24	5.50
Kansas City Wheat	4.90	4.92	5.21	4.96	6.70
Sept. Corn Futures	3.9950	4.0850	4.1150	3.9450	5.3482
Sept. Wheat Futures	5.3825	5.4625	5.4075	5.2350	6.7761

5 Year Moving Average - Corn & Wheat - July 25, 2025**Last Week's Corn Trade Data:**

Net sales of 643,100 MT for 2024/2025 were up noticeably from the previous week, but down 2 percent from the prior 4-week average. Increases primarily for Mexico (346,200 MT, including decreases of 2,600 MT), Japan (72,400 MT, including 62,000 MT switched from unknown destinations and decreases of 100 MT), Colombia (55,400 MT, including 35,000 MT switched from unknown destinations and decreases of 11,500 MT), unknown destinations (49,200 MT), and Panama (36,300 MT), were offset by reductions for the United Kingdom (44,000 MT), Nicaragua (8,000 MT), and Guatemala (1,000 MT). Net sales of 733,900 MT for 2025/2026 were primarily for unknown destinations (349,700 MT), Japan (171,800 MT), Colombia (83,000 MT), the United Kingdom (44,000 MT), and Mexico (43,900 MT).

Exports of 1,058,600 MT were down 13 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Mexico (410,200 MT), South Korea (204,300 MT), Colombia (193,600 MT), Taiwan (80,800 MT), and Venezuela (57,800 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No sale report available.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,590

Last Reported: 10,816

Last Year: 3,716

Compared to last sale two weeks ago: steers were generally 10.00 to 15.00 lower; heifers from 650 lbs to 899 lbs were mostly 10.00 to 20.00 lower based on limited comparisons. Today's offering consisted of fall calves, weaned or right off the cow; yearlings off grass or coming from a back grounding lot and several consignments of fancy replacement heifers.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:
No sale report available.

Torrington Livestock Commission - Torrington WY

This Week: 529
Last Reported: 1,611
Last Year: 727

Compared to last week; slaughter cows traded mostly steady with thin feeding type cows selling 4.00 to 9.00 higher. Slaughter bulls traded mostly steady. A lighter run this week with a very active market with several buyers in the seats and a very active internet.

Cattleman's Livestock Auction - Belen NM

This Week: 545
Last Reported: 1,035
Last Year: 717

Compared to last week: Steer calves 10.00-15.00 higher, while there was no comparable sales on heifer calves. Feeder steers and heifers sold 10.00-12.00 higher. Slaughter cows and bulls sold 3.00-5.00 higher. Trade moderate and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:
Last Reported:
Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 573
Last Reported: 1,284
Last Year: 615

Compared to last week, a very light run of feeders were lightly tested, with several small consignments of replacement cows in the offering. A nice offering of slaughter steers and heifers sold steady with last week as did the slaughter cows.

Smith County Commission - Carthage TN

This Week: 387
Last Reported: 713
Last Year: 913

No trends could be established on feeder calves this week due to light offerings. Compared to last week, Slaughter Cows 5.00-8.00 higher; Slaughter Bulls mostly steady.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 861
Last Reported: 989
Last Year: 822

Slaughter cattle were 4.00 lower this week compared to last. Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,421
Last Reported: 3,102
Last Year: 1,845

Compared to last week: Feeder steers and heifers mostly steady. Very good demand for yearling steers and heifers. The market was very active for this seasonal run of feeder cattle.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,769

Last Reported: 880

Last Year: 0

No comparison due to no sale. Demand was good today on a nice run of cattle.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,445

Last Reported: 6,680

Last Year: 4,020

Compared to last week: Feeder steers 4.00-8.00 higher. Steer calves mostly steady. Feeder heifers steady to 3.00 lower, except over 800 lbs up to 10.00 higher. Heifer calves 5.00-10.00 higher. Demand remains very good for all classes.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,021

Last Reported: 1,392

Last Year: 1,997

Compared to last week: Steers steady to 5.00 higher. Heifers unevenly steady. Quality average. Demand good. Summertime temperatures are allowing farmers to return to the fields and bale hay. CME cattle futures were dollars higher again today, continuing their upward trend. Slaughter cows steady. Slaughter bulls 5.00 higher.

Roswell Livestock Auction - Roswell NM

This Week: 487

Last Reported: 946

Last Year: 811

Compared to last weeks sale; Steer calves 450-500 lbs sold 10.00 lower and 500-550 lbs were 15.00 higher with 550-600 lbs being 8.00 lower. There were no comparable sales of feeder steers or feeder heifers. Heifer calves 500-550 lbs sold 3.00 higher. Trade was active with moderate demand on smaller numbers. Slaughter cows sold 1.00-3.00 lower and slaughter bulls were 1.00-2.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 5,613

Last Reported: 7,005

Last Year: 5,321

Compared to last week feeder steers sold 2.00-10.00 higher with feeder heifers selling steady to 3.00 higher. Supply and demand was moderate.

Callaway Livestock Center - Kingdom City MO

This Week: 1,140

Last Reported: 1,695

Last Year: 2,048

Compared to last week, a light offering this week for the most part was on a limited test with 500-600 lb steer calves trading mostly steady on comparable weights and quality, 600-700 lbs were not well tested but sold with firm undertone and a pot load of 758 lb steers and a part load weighing 753 lbs sold with a sharply higher undertone, a pot load of 885 lb steers sold with a firm undertone. Heifer calves under 600 lbs sold steady to firm over 600 lbs were not tested.

Mid-South Livestock - Unionville TN

This Week: 600

Last Reported: 983

Last Year: 1,220

Compared to last week, Feeder Steers/Bulls steady to 5.00 higher with instances of 10.00 higher; Feeder Heifers 2.00-8.00 higher; Slaughter Cows mostly steady to 2.00 lower; Slaughter Bulls 5.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 760

Last Reported: 829

Last Year: 947

Compared to last week, feeder steers 4.00 higher, feeder heifers steady, feeder bulls too few to trend, slaughter cows 1.00 lower, slaughter bulls steady to 1.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation. Light demand for cattle with excessive hair and flesh.

United Producers Inc. - Harned KY

This Week: 491

Last Reported: 470

Last Year: 773

Compared to last week: Feeder steers and feeder heifers sold steady to firm with strong demand. Slaughter cows and bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

No sale report this week.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

No sale report this week.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

No sale report this week.

OKC West Livestock Auction - El Reno, OK

This Week: 1,900

Last Reported: 4,713

Last Year: 6,130

Compared to last week: Steers calves over 500lbs 2.00-7.00 lower, under 500lbs 1.00-5.00 higher. Heifer calves 2.00-7.00 lower. Quality was not as good as last week. Most of the top quality cattle were held back in value due to being unweaned. Trade was very uneven today, with some cattle bringing all the money, while others looked to be under valued-creating noticeable holes in the market for the first time in months.

Lonestar Stockyards - Wildorado, TX

This Week: 788

Last Reported: 672

Last Year: 363

Compared to last week: Steer and heifer calves too lightly tested for a market trend but a higher undertone was noted. Not enough comparable sales on feeder steers or heifers for a market trend. Trading activity was moderate to active on good buyer demand. Slaughter cows traded mostly 5.00 higher on a light test. Quality was mixed, with the majority of the of the consignments consisting of crossbred type cattle.

Ozarks Regional Stockyards - West Plains MO

This Week: 811

Last Reported: 2,252

Last Year: 3,088

Compared to last week, feeder steers and heifers sold 2.00-4.00 higher. Steer and heifers calves sold 3.00-9.00 higher. Demand was good on a very light supply. Only three drafts in the offering were over twenty head with the largest draft being 81 head.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,560

Last Reported: 1,850

Last Year: 1,525

Compared to one week ago: Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold 2.00 to 6.00 lower. Replacement cows sold steady. Feeder steers and bulls sold 5.00 to 10.00 higher. Feeder heifers sold steady to 3.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 457

Last Reported: 569

Last Year: 460

Compared to one week ago, slaughter cows 3.00 to 5.00 lower, slaughter bulls steady to 3.00 lower, all feeder classes 5.00 to 10.00 higher, replacement cows steady.

Blue Grass Stockyards - Lexington, KY

This Week: 355

Last Reported: 1,072

Last Year: 957

Compared to last Tuesday the feeder market was mostly stronger with a light test. Good quality feeder steers 650 lbs and under were 4.00 to 6.00 higher with a moderate supply and with good demand for weaned and harder conditioned calves. Yearling steers appeared stronger but with limited head to head comparisons. Feeder heifers 450 lbs and under were 6.00 to 8.00 higher with good demand, while heifers 500 lbs and over were 4.00 to 5.00 lower with moderate demand.

Producers Livestock Auction - Salina, UT

This Week: 385

Last Reported: 1,148

Last Year: 0

Compared to last week, no trends available on feeder cattle under 600lbs due limited comparable sales, however a higher undertone was noticed. Feeder steers that were 600lbs to 800lbs sold 2.00 to 8.00 lower while the 600lbs to 800lbs heifers sold unevenly steady, slaughter cows sold 4.00 to 6.00 lower while bulls sold steady to 2.00 higher and replacements were weak. Trade was active with good demand and light supply..

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week:

Last Reported:

Last Year:

Feeder cattle sale postponed until next week to give time to complete construction projects. Next feeder cattle sale is Wednesday, July 30th.

Bassett Livestock Auction - Bassett NE

This Week: 2,035

Last Reported: 9,630

Last Year: 3,150

A limited number of comparable offerings from two weeks ago, with 1000 - 1050 lbs steers trading \$13 to \$23 higher. Demand was very good with several buyers and active internet bidding. Several rain showers in the area for the past couple of weeks.

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

No sale report this week.

OKC West - El Reno OK

This Week: 6,007

Last Reported: 4,713

Last Year: 6,130

Compared to last week: Feeder steers over 800lbs 2.00-4.00 higher except 900-950lbs 11.00 higher. Feeder steers under 800lbs 4.00-9.00 higher. Feeder heifers over 750lbs 2.00-4.00 higher. Grazing type heifers 10.00-15.00 higher. CME cattle futures are dollars higher today and lighter receipts have buyers very aggressive to fill orders. Steers calves over 500lbs 2.00-7.00 lower, under 500lbs 1.00-5.00 higher. Heifer calves 2.00-7.00 lower. Calf quality was not as good as last week.

Clovis Livestock Auction - Clovis, NM

This Week: 1,533

Last Reported: 1,902

Last Year: 1,153

Compared to last weeks sale; Steer calves 300-350 lbs sold 15.00-22.00 lower and 400-500 lbs were 2.00-7.00 lower while 550-600 lbs sold 17.00 higher. Feeder steers 600-650 lbs were 6.00 higher while 650-700 lbs sold 2.00 lower and 700-750 lbs were 15.00-17.00 higher. Heifer calves 350-550 lbs sold 14.00-26.00 lower. Heifer yearlings 650-700 lbs were 4.00 lower and 700-750 lbs sold 16.00-18.00 higher. Trade and demand were moderate on smaller numbers/ Slaughter cows were 1.00-6.00 higher with few 10,00 lower and slaughter bulls sold 4.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,142

Last Reported: 829

Last Year: 816

Compared to last week, feeder steers and calves not well tested, higher undertone noted. Heifers over 550 lbs sold steady to 10.00 higher, under 550 lbs not well tested. Reputation heifers sold 30.00 to 50.00 higher. 133 heifers weighing 695 lbs sold for 370.50 cwt. Breaker and Lean utility cows sold 4.00 higher while Boning cattle sold 5.00 lower. Good demand for light to moderate supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

No sale report this week.

Springfield Livestock Auction - Springfield MO

This Week: 670

Last Reported: 804

Last Year: 1,030

Slim comparisons to the last sale a week ago with steers and heifers trading with a lower undertone. Very light run this week with the trade area experiencing a mid summer heat wave. Demand moderate.

South Central Regional Stockyards - Vienna, MO

This Week: 404

Last Reported: 418

Last Year: 876

Feeder supply not sufficient to establish a market trend. Demand good. Light offering with the heat and humidity which is expected to last several more days.

Roanoke Stockyard - Roanoke AL

This Week: 895

Last Reported: 978

Last Year: 847

Compared to one week ago: Feeder steers and heifers sold 5.00 to 6.00 higher, feeder bulls sold 6.00 to 8.00 higher. Slaughter cows sold steady to 1.00 lower, slaughter bulls sold sharply lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 507

Last Reported: 443

Last Year: 883

Compared to last week: Feeder steers sold mostly steady on a lighter test. Feeder heifers under 550 lbs sold 3.00 to 5.00 higher. Feeder heifers over 550lbs sold steady. Slaughter cows and bulls sold steady.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 688

Last Reported: 651

Last Year: 0

Compared to last week: Feeder steer and heifer calves were all too lightly tested last sale to develop any market trend. Demand was very good for light offerings. Quality this week was mostly average with a few attractive offerings noticed.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,842

Last Reported: 1,925

Last Year: 2,221

Compared to two weeks ago: Feeder steers 5.00 to 10.00 higher, instances to 18.00 higher on 950 lbs. Best comparison of heifers were those 950-1000 lbs 10.00 higher. Very good demand for this nice, summertime offering of yearling steers and heifers. Several long strings of very attractive, high quality yearlings offered in full loads and multiple load lots.

Valentine Livestock Auction - Valentine NE

This Week: 1,727

Last Reported: 455

Last Year: 0

Compared with two weeks ago, steer offerings 850 to 950 lbs traded 2.00 to 8.00 higher, no comparable offerings for heifers. Cattle conditions were in the buyers favor with hot, humid weather in the Sandhills and scattered rain showers. Demand was very good for all offerings.

Apache Livestock Auction - Apache, OK

This Week: 1,105

Last Reported: 1,244

Last Year: 1,517

Compared to last week: Feeder steers and feeder heifers mostly steady to 2.00 higher. Steer calves 3.00 to 10.00 higher. Heifer calves 15.00 lower except 400 to 500 lbs heifers 10.00 higher. Quality fair to

average with several fleshy unweaned calves. Slaughter cows steady to 2.00 higher. Slaughter bulls 2.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,994

Last Reported: 1,288

Last Year: 2,354

Compared to last week: Feeder steers steady to 5.00 higher with the bulk of the run weighing over 850 pounds. Feeder heifers mostly steady on a light offering. Steer and heifer calves steady on light test of weaned calves but a stronger undertone was noted. Again this week, there were several strings of unweaned calves. Demand was moderate to active. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 1,919

Last Reported: 1,459

Last Year: 2,415

Compared to 2 weeks ago, feeder steers 650 lb to 900 lb sold 5.00 to 15.00 higher. Feeder heifers 600 lb to 950 lb sold 10.00 to 15.00 higher, in places 20.00 higher. Not enough calves under 600 lb for a market test, however a higher trend was noted. Demand was good. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 1,703

Last Reported: 3,225

Last Year: 3,001

A lighter offering this week. Steers 600 lbs sold 7.00 higher, while 700 to 900 lb steers sold mixed 2.00 lower to 2.00 higher, and over 900 lbs sold 3.00 to 5.00 lower. Heifers over 600 lbs sold mostly 10.00 higher. The receipts were light with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,413

Last Reported: 1,221

Last Year: 2,077

Compared to last week: There was little test on calves to present a trend. There was also few comparable sells on steer and heifer feeders, but a higher undertone was definite as some 800-900 pounders brought over 3.00. Slaughter cattle still remain high even as average to high yielding boners sold 7.00 lower. High yielding bulls remain over 2.00. Quality was moderate. Trade was active on good demand.

Tulia Livestock Auction - Tulia, TX

This Week: 454

Last Reported: 701

Last Year: 809

Compared to last week: Feeder steers and heifers were steady on a light test. Demand was good for the short summer run of cattle.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale reported.

Bluegrass Stockyards South - Stanford KY

This Week: 1,169

Last Reported: 1,934

Last Year: 2,106

Compared to last Thursday: Feeder and yearling steer steady, Feeder heifers under 600 lbs 2.00-4.00

lower, over 600 lbs 2.00-4.00 higher, Good demand for feeder and yearling classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 842

Last Reported: 1,666

Last Year: 2,560

Compared to last Thursday feeder steers and heifers sold mostly steady to firm on a light test. There was moderate to good demand for feeder and yearling classes. Hot weather conditions restricted the movement of cattle in the area. Slaughter cows and bulls sold 2.00 to 4.00 higher. There was good demand for slaughter classes.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

No sale reported.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,493

Last Reported: 6,666

Last Year: 2,886

Compared to last week: Not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (59.3% Steers, 19% Heifers, 21.7% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 69%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with a 8-15 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CA, CO, FL, TX, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,330

Last Reported: 130

Last Year: 592

Compared to last week: Current FOB trades not established. Demand is still very good for all classes. Supply included: 100% Feeder Cattle (44.4% Steers, 25.2% Heifers, 30.5% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 69%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. and a 12-25 cent slide < 600 lbs. Livestock reported this week originated from KY, NE.

Kansas Direct Feeder Cattle Report

This Week: 2,675

Last Reported: 11,800

Last Year: 6,038

Compared to last week: Feeder heifers traded mostly 5.00 higher. Not enough comparable sales on feeder steers for a market trend. Buyer demand remains good. The majority of the supply consisted of fall delivery cattle. Supply included: 100% Feeder Cattle (60.7% Steers, 39.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from KS, KY, OK, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Feeder cattle and calf trades not established this week.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 2,778

Last Reported: 2,605

Last Year: 2,015

Compared to last week: Feeder heifers traded 5.00 higher. Not enough comparable sales on feeder steers for a market trend. Buyer demand remains good. Supply included: 100% Feeder Cattle (42% Steers, 58% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 580

Last Reported: 2,037

Last Year: 333

Compared to last week: Not enough trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from UT.

Oklahoma Direct Cattle Report

This Week: 1,781

Last Reported: 1,398

Last Year: 3,063

Compared to last week: Steers 800lbs steady. Heifers 750lbs 5.00 higher. Other weight classes lightly tested. Demand good. Supply included: 100% Feeder Cattle (82% Steers, 18% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 847

Last Reported: 1,444

Last Year: 780

Compared to last week: Not enough comparable sales of current FOB steers and heifers for a market trend. Demand was moderate. Supply included: 100% Feeder Cattle (78.5% Steers, 21.5% Heifers). Feeder cattle supply over 600 lbs was 69%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, LA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 869

Last Reported: 2,591

Last Year: 2,618

Compared to last week: No comparable current FOB trades to test trends. Demand remains very good. Supply included: 100% Feeder Cattle (12% Steers, 59.8% Dairy Steers, 28.2% Heifers). Feeder cattle supply over 600 lbs was 36%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, MO.

Texas Direct Cattle Report

This Week: 14,036

Last Reported: 16,444

Last Year: 16,227

Compared to last week: Current FOB steers and heifers sold steady to firm. Demand was good. The Texas panhandle received several inches of rain throughout the week with thunderstorms popping up in the evenings. Supply included: 100% Feeder Cattle (55.7% Steers, 37.5% Heifers, 6.7% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, CO, KY, LA, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 590

Last Reported: 3,274

Last Year: 1,150

Compared to last week steers sold steady. Demand was good with few cattle on offer in the country. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from NE.

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