

Bull Lease Agreement

This agreement entered into on _____, is between _____ (lessor) of _____, and _____ (lessee) of _____.

The purpose of this lease is for lessee to use a bull(s) owned by lessor for breeding purposes, subject to the following stipulations, terms, and conditions:

1. Description & Value of Bull(s):

Additional bulls may be listed on an addendum to this agreement

_____ Value: \$ _____

_____ Value: \$ _____

_____ Value: \$ _____

2. Lease Commencement Date: _____

3. Term of Lease: _____

4. Price: \$ _____ per month per bull leased.

5. Delivery Options: Bull(s) is located at _____ and lessee shall pick up and return bull(s) to this location at his expense. If delivery and/or pick-up is required of lessor, the following conditions shall apply: _____

6. Payment Terms:

7. Reservations: Should lessee desire to reserve a bull(s) prior to delivery, a non-refundable deposit of \$ _____ will be required for each bull. In the event Lessee takes delivery of a lease bull(s), said deposit shall be treated as lease payment and shall be deducted from amount due lessor.

8. Trichomoniasis Testing – Hereinafter referred to as “Trich”: Lessor’s bull(s) shall have a recent Trich test with negative results using the PCR testing protocol. Should lessee waive this requirement, he does so at his own risk and expense and hereby acknowledges that he "holds harmless" the lessor from any liability, expense, or damages resultant therein.

Prior to lessee returning bull to lessor, lessee shall provide lessor with documentation of a recent Trich test with negative results using the PCR testing protocol.

Any bull that reacts positive for Trich immediately becomes the property of the lessee. Since the bull arrived "clean", he contracted the disease from lessee's cattle and lessee will immediately remit payment to lessor in the amount of the value of the bull as set forth in Section 1.

9. Health & Fertility: Lessor guarantees bull(s) to be in good health and condition at the time of delivery and certifies that the bull(s) has recently undergone and passed a fertility test. Fertility tests guarantee that the bull(s) is fertile but does not guarantee impregnation of any or all of lessee's females if the herd is in poor condition or if subjected to drought, weather anomalies, insufficient or deficient

Lessor & Lessee agree to hold harmless The Cattle Range from any and all claims, demands, suits, or loss which are in any way connected or associated with use of this agreement.

Bull Lease Agreement

grazing, inadequate supplemental feed, inadequate internal and external parasite control, reproductive disease or infections, insufficient amount of bulls, and other related matters. All these conditions must be taken into consideration and inadequacies regarding same can negatively affect reproductive efficiency of the lease bulls.

Lessee agrees the bull(s) is sound and healthy at the time of delivery. Lessee further agrees to assume any and all liability to include any injury or death associated with possession of said bull(s). This responsibility begins from the time lessee takes possession of the bull(s) until lessee delivers them back to Lessor.

10. Nutritional Responsibility: Bulls may NOT be returned in a state of malnutrition. In the event of this occurrence, Lessee will be required to keep the bull(s) in his care until returned to lessor in a reasonable state of condition and health. Lessee shall be liable for any expenses incurred therein to include hauling, veterinarian expense, feed, hay, and/or medications(s). Lessee shall be responsible for the bull(s) in question during the "recovery" period at the monthly price set forth in Section 4. In the event of dispute, a competent, impartial veterinarian may mediate the dispute regarding body condition. If mutually acceptable, an additional payment to cover feed, labor, medication, and inconvenience may be made to lessor in lieu of the "recovery" period.

11. Injury or Death: In the event any bull leased under this agreement is injured so as to render the bull unsound for breeding purposes in the future, or if any bull dies while in the care of the lessee, lessee agrees to immediately compensate lessor the value of the bull(s) as set forth in Section 1. This amount is over and above any lease payment paid or due.

12. Purchase: Lease Bulls may be purchased for a mutually agreed upon price. This price is "over and above" any lease expense. This is not a "lease/purchase" transaction.

Additional Terms & Conditions:

Lessor:

_____ Date: _____

Lessee:

_____ Date: _____

Lessor & Lessee agree to hold harmless The Cattle Range from any and all claims, demands, suits, or loss which are in any way connected or associated with use of this agreement.