

The Cattle Range

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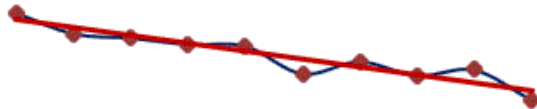
Weekly Market Summary

For the week ending April 5, 2024

For the week, cash cattle prices were moderately lower with cattle futures and dressed beef both sharply lower.

Cattle/Beef Market Velocity Trendlines +/-

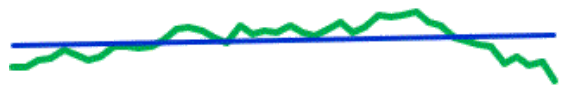
10 Day Index Trendline



Change from Previous Day: **-5.17%**

Change from 10 Days Ago: **-14.91%**

60 Day Index Trendline



Change from 60 Days Ago: **-3.41%**

Change from 60 Day High: **-18.61%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South was 2.00 lower at 184.00 with Northern trade 2.00 lower at 187.00. In the 3 front months, Live Cattle futures closed the week 6.75 to 8.23 lower. USDA's carcass weight data showed weights averaged 924 lbs. this week, compared to 922 lbs. last week, and 895 lbs. last year.

S: This Week: 184.00 / Month Ago: 183.00 / Year Ago: 166.00 / 5 Year Avg: 135.09

N: This Week: 187.00 / Month Ago: 183.50 / Year Ago: 168.00 / 5 Year Avg: 136.84

Feeder Cattle: The national average price for feeder steers was 257.69, 1.89 lower with trade mostly 5.00 lower to 1.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 9.42 to 10.53 lower
This Week: 257.69 / Month Ago: 254.03 / Year Ago: 198.08 / 5 Year Avg: 167.77

Stocker Calves: The national average price for stocker steers was 322.16, 2.20 lower with trade mostly 7.00 lower to 2.00 higher.

This Week: 322.16 / Month Ago: 316.76 / Year Ago: 242.80 / 5 Year Avg: 194.47

CME Feeder Cattle Index: 248.97, 0.02 lower than last Friday.

This Week: 248.97 / Month Ago: 248.74 / Year Ago: 193.22 / 5 Year Avg: 166.14

Boxed Beef Cutouts: The Choice cutout was 9.55 lower at 297.17 and the Select cutout 8.73 lower at 294.70. The Choice/Select spread at 2.47, 0.82 narrower.

This Week: 297.17 / Month Ago: 307.04 / Year Ago: 290.98 / 5 Year Avg: 264.37

Cutter Cow Cutout: 3.99 higher at 267.39.

Slaughter Cows: Trade mostly steady to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, April 6th was estimated at 1038 million lbs. according to the USDA Marketing Service. This was 2.4 percent higher than a week ago and 2.5 percent higher than a year ago. Cumulative meat production for the year to date was 1.7 percent lower compared to the previous year.

Corn: Omaha Corn was 0.08 lower at 4.42 with May futures at 4.3425, 0.0775 lower.

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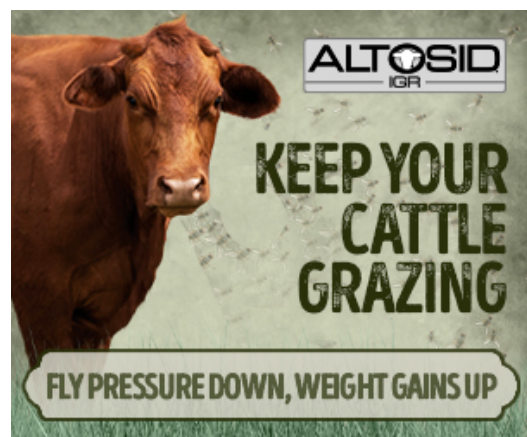
Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [Cow-Calf Profit Margins Move Higher](#) ▪
 - [What to know about the Bird Flu in Cows, Goats and People](#) ▪
 - [U.S. Created 303,000 Jobs in March... More than Expected](#) ▪
 - [Weekly Beef, Pork, & Corn Export Highlights](#) ▪
 - [Largest U.S. Egg Producer detects Bird Flu at Texas Plant; Dairy Cows in 4 States Infected](#) ▪
 - [Restaurant Performance Index Remains in Contraction Territory](#) ▪
 - [Lonesome Lands: Shad Sullivan discusses Electronic ID Ear Tags & the Push for "Sustainability"](#) ▪
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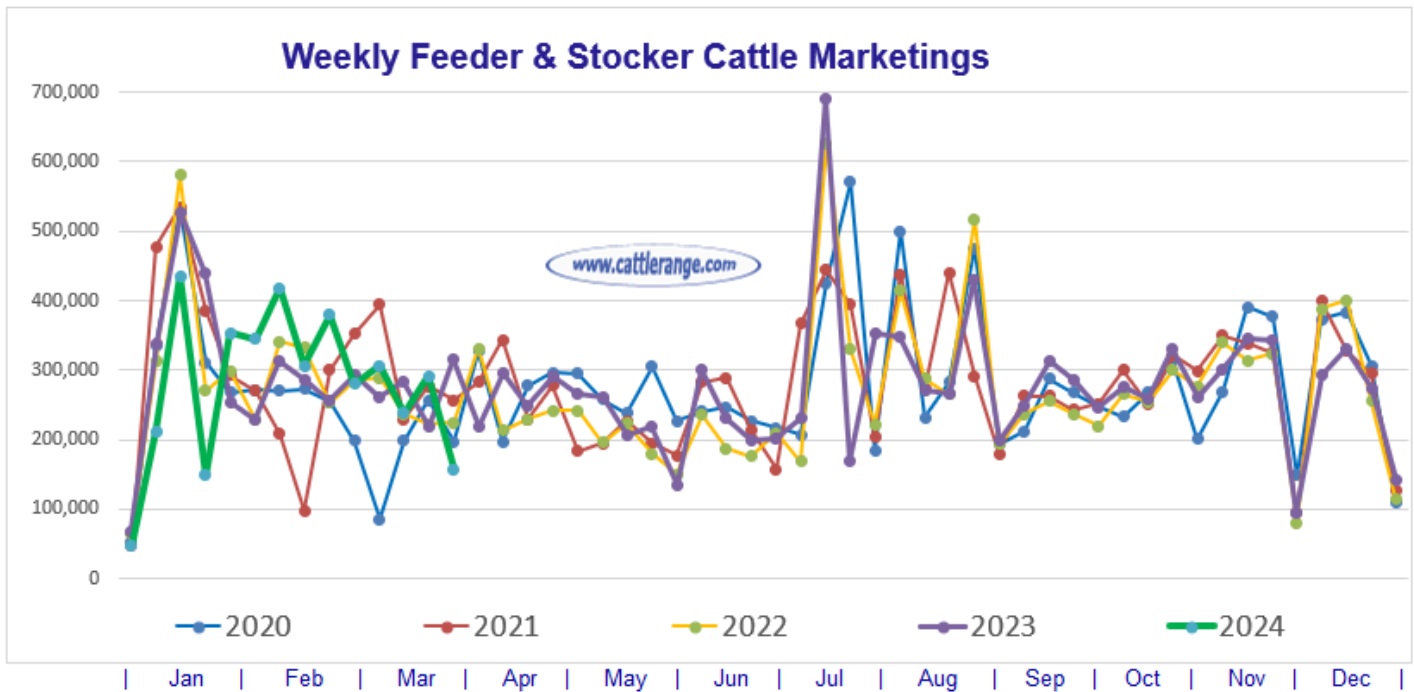
www.cattlerange.com	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	248.97	248.99	248.74	193.22	166.14
Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	178.25	185.00	187.60	171.07	134.27
June	172.05	180.25	183.42	163.10	135.34
August	169.97	178.20	182.25	162.30	137.25
Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	237.70	247.12	249.20	200.62	168.53
May	238.17	248.70	254.10	205.40	171.43
August	248.62	258.82	256.75	222.60	174.12
Fed Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	184.00	186.00	183.00	166.00	135.09
N. Central	187.00	189.00	185.50	168.00	136.84
Feedyard Closeouts	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(181.46)	(182.79)	(211.95)	173.57	(50.60)
Future (Projected)	(344.84)	(231.08)	(177.14)	(64.67)	(74.91)
Avg. National Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	257.69	259.49	254.03	198.08	167.77
Stocker Steers	322.16	324.36	316.76	242.80	194.47
Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	297.17	306.72	307.04	290.98	264.37
Select	294.70	303.43	297.43	275.78	246.41
Spread	2.47	3.29	9.61	15.20	17.95
Cutter Cow Cut-Out	267.39	263.40	249.16	217.59	205.39
Crude Oil Futures	86.91	83.17	78.01	80.70	84.90
Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.42	4.50	4.47	6.73	5.34
Kansas City Wheat	5.27	5.35	5.19	8.06	6.61
May Corn Futures	4.3425	4.4200	4.3975	6.4350	5.1708
May Wheat Futures	5.6725	5.6025	5.3775	6.7550	6.6236



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 4/1/24 for week ending Saturday, 3/30/24

Week Ending:	3/30/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	129,400	196,400	185,800	185,500	193,300	188,200
Direct Sales	23,300	42,200	48,200	34,800	57,100	46,700
Video/Internet	5,200	53,100	81,700	3,700	6,600	30,667
www.cattlerange.com						
Total	157,900	291,700	315,700	224,000	257,000	265,567
This Week +/-	-	-45.9%	-50.0%	-29.5%	-38.6%	-40.5%



CME Feeder Cattle Index: 1 Year Change: +28.81% -- 52 Week Range: 193.01 to 254.09



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

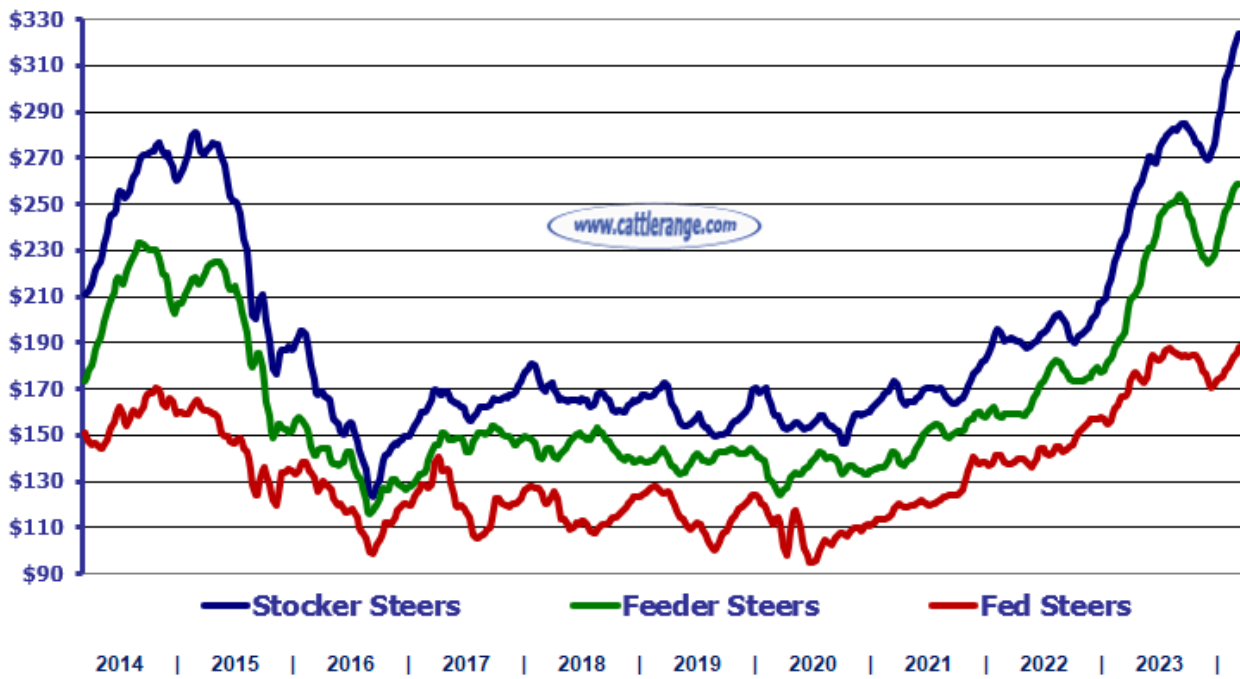
700 lb. - 800 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	279.45	277.74	270.67	212.09	179.65
Iowa	273.66	274.88	265.14	207.16	175.03
Missouri	265.28	268.14	257.77	202.21	171.77
Montana	269.92	269.92	266.84	204.84	175.11
Nebraska	278.69	272.54	272.32	213.45	181.70
Wyoming	271.05	271.75	268.31	206.74	177.04
North Central Avg.	273.01	272.50	266.84	207.75	176.72
Arkansas	249.22	251.14	249.61	196.13	165.11
Colorado	261.27	262.12	257.73	196.79	173.50
Kansas	265.24	268.26	257.73	202.18	171.71
New Mexico	252.11	254.22	251.40	193.05	166.24
Oklahoma	264.54	266.87	259.75	199.56	170.37
Texas	254.18	257.95	254.17	201.14	167.28
South Central Avg.	257.76	260.09	255.07	198.14	169.03
Alabama	244.63	247.55	245.82	193.71	157.28
Florida	238.25	240.64	237.64	187.68	154.11
Georgia	245.57	246.71	247.72	192.61	157.83
Kentucky	249.76	254.80	247.75	194.37	161.92
Louisiana	242.65	247.63	245.87	191.71	159.04
Mississippi	246.31	248.05	246.07	192.06	157.26
Tennessee	247.58	251.95	245.95	192.96	160.93
Virginia	246.65	250.07	244.85	192.12	161.13
Southeast Avg.	245.18	248.43	245.21	192.15	158.69
Arizona	246.01	247.00	245.01	190.34	163.46
California	248.17	249.72	247.21	194.17	167.59
Idaho	259.48	261.95	251.74	196.08	167.76
Nevada	256.17	258.94	248.66	194.36	166.30
Oregon	258.64	260.95	250.92	195.32	167.20
Utah	256.07	258.78	248.15	194.06	166.56
Washington	259.24	261.35	251.32	195.64	167.77
Western Avg.	254.83	256.96	249.00	194.28	166.66
Overall Average	257.69	259.49	254.03	198.08	167.77
This Week +/-	-	-0.7%	1.4%	30.1%	53.6%

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Stocker Steers:

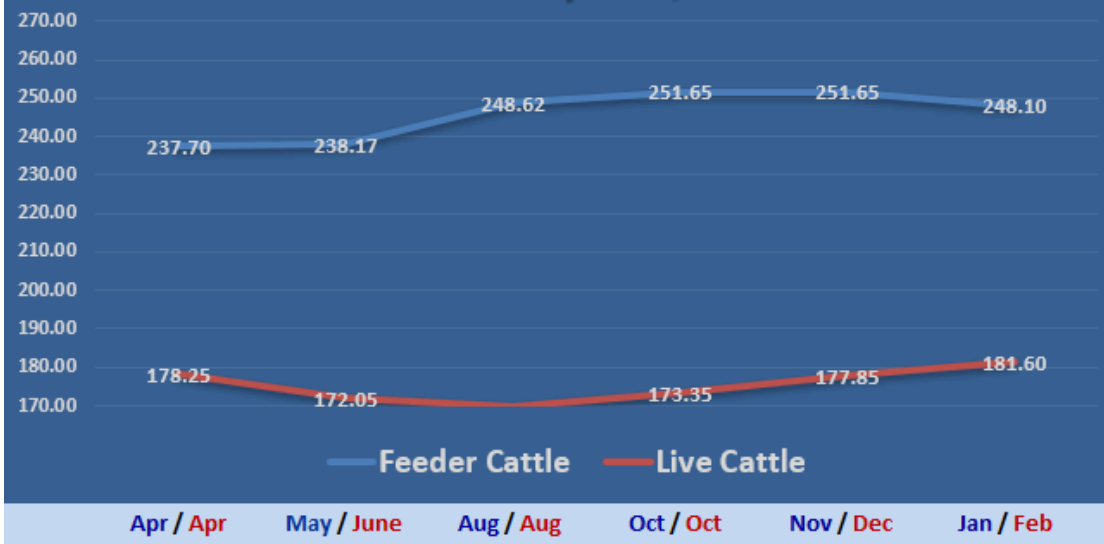
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500 lb. - 600 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	342.41	340.38	333.30	245.43	207.81
Iowa	336.24	334.66	324.55	248.00	203.01
Missouri	332.87	329.25	325.86	246.77	198.96
Montana	337.28	340.05	327.22	251.98	204.20
Nebraska	336.40	344.52	335.40	252.30	211.60
Wyoming	340.25	343.41	328.95	253.61	206.04
North Central Avg.	337.58	338.71	329.21	249.68	205.27
Arkansas	315.12	321.22	314.22	242.17	189.39
Colorado	334.67	337.55	325.67	244.76	203.96
Kansas	332.00	328.66	325.01	246.13	198.45
New Mexico	319.55	323.55	319.55	237.52	193.39
Oklahoma	332.15	337.13	325.20	252.10	197.59
Texas	331.20	329.66	321.14	240.28	194.18
South Central Avg.	327.45	329.63	321.80	243.83	196.16
Alabama	317.40	319.11	308.78	238.93	181.50
Florida	310.05	310.75	303.91	223.93	178.88
Georgia	314.22	313.42	308.62	237.47	180.18
Kentucky	299.82	306.22	297.66	231.45	182.91
Louisiana	305.14	312.91	307.15	237.98	183.09
Mississippi	307.25	314.25	309.39	239.18	181.09
Tennessee	297.94	304.95	294.54	229.95	181.74
Virginia	296.52	303.18	293.25	228.25	182.34
Southeast Avg.	306.04	310.60	302.91	233.39	181.47
Arizona	314.85	315.95	310.12	236.08	191.75
California	319.28	320.92	313.28	250.23	195.68
Idaho	320.29	319.78	315.26	245.87	196.47
Nevada	315.10	318.01	312.54	243.96	194.50
Oregon	319.44	318.54	314.02	244.92	195.39
Utah	314.61	317.48	312.11	243.59	194.68
Washington	319.55	318.95	314.54	245.31	196.28
Western Avg.	317.59	318.52	313.12	244.28	194.96
Overall Average	322.16	324.36	316.76	242.80	194.47
This Week +/-	-	-0.7%	1.7%	32.7%	65.7%

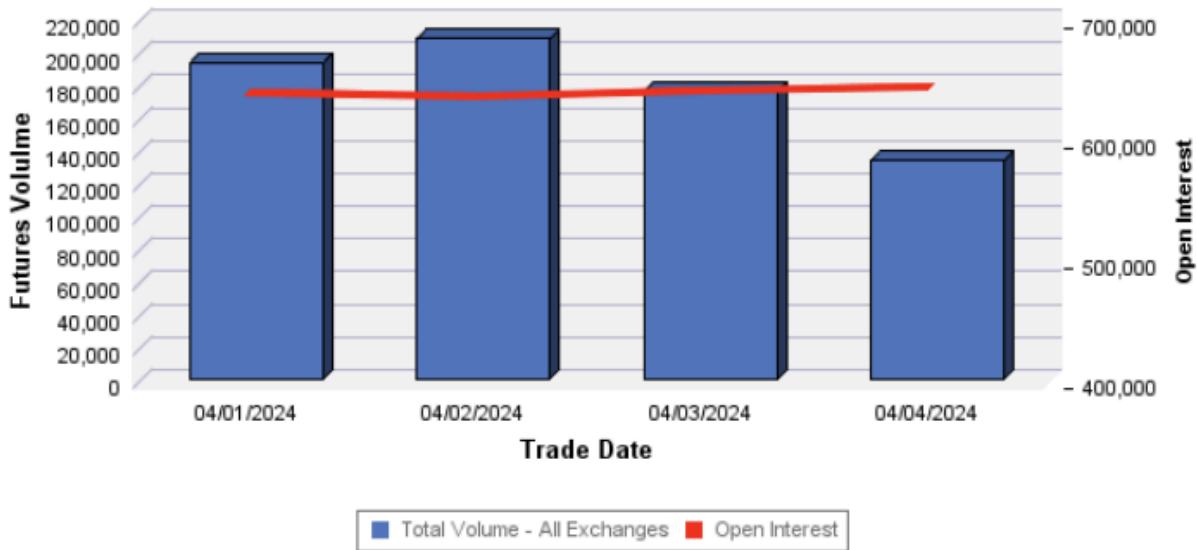
10 Year Moving Average... Stocker, Feeder & Fed Steers



Cattle Futures - April 5, 2024



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
04/01/2024	192,819
04/02/2024	207,293
04/03/2024	175,313
04/04/2024	133,427

Trade Date	Futures Open Interest
04/01/2024	643,782
04/02/2024	641,193
04/03/2024	646,016
04/04/2024	648,926

Top Expirations Traded On: 04/04/2024

Product Description	Month	Volume	OI
FDR CATTLE FUT	APR24	2,037	5,562
FDR CATTLE FUT	MAY24	6,087	19,128
FDR CATTLE FUT	AUG24	3,367	13,302
FDR CATTLE FUT	SEP24	1,223	4,385
FDR CATTLE FUT	OCT24	799	4,325
Total Feeder Cattle Futures		14,202	51,288
Product Description	Month	Volume	OI
LV CATTLE FUT	APR24	12,073	26,462
LV CATTLE FUT	JUN24	27,959	124,983
LV CATTLE FUT	AUG24	13,834	58,941
LV CATTLE FUT	OCT24	7,943	39,540
LV CATTLE FUT	DEC24	5,149	26,683
Total Live Cattle Futures		70,407	296,709
Product Description	Month	Volume	OI
LEAN HOGS FUT	APR24	6,358	19,217
LEAN HOGS FUT	JUN24	20,047	105,027
LEAN HOGS FUT	JUL24	5,839	38,175
LEAN HOGS FUT	AUG24	4,990	40,543
LEAN HOGS FUT	OCT24	4,914	46,945
Total Lean Hog Futures		48,817	300,851
Product Description	Month	Volume	OI
PORK CUTOFF FUT	APR24	1	32
PORK CUTOFF FUT	MAY24	0	21
PORK CUTOFF FUT	JUN24	0	9
PORK CUTOFF FUT	AUG24	0	6
PORK CUTOFF FUT	DEC24	0	10
Total Pork Cutout Futures		1	78

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings

IMPORTS

	Current Week (3/25/2024)	Previous Week (3/18/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.	21,118	28,800	330,371	318,975
Feeder Cattle	20,919	28,596	327,264	316,391
Cattle Other	60	91	1,951	1,745
Horses	139	113	1,156	839
Total	21,118	28,800	330,371	318,975

Mexico to US Import Report for 4/3/2024 (Final)

Columbus, NM - Compared to two weeks ago, steer calves and yearlings 7.00-12.00 lower. Heifers 5.00-7.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

St Teresa, NM - Compared to Tuesday, steer calves under 400 lbs steady; steer calves and yearlings over 400 lbs sold 5.00 lower. Heifers 5.00-7.00 lower compared to two weeks ago. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Presidio, TX - Compared to two weeks ago, steer calves and yearlings sold 5.00 -10.00 lower. Heifers have no comparison. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Import Crossings

	Current (est) 4/3/2024	Current WTD (est) 4/3/2024
Feeder Cattle		
Mexico to Arizona	1,300	2,300
Douglas		0
Nogales	1,300	2,300
Mexico to New Mexico	4,300	11,000
Columbus	1,300	2,600
Santa Teresa	3,000	8,400
Mexico to Texas	1,950	3,050
Colombia Bridge		0
Del Rio		0
Eagle Pass		0
Laredo	350	350
Pharr / Hidalgo	300	500
Presidio	1,300	2,200
Total:	7,550	16,350

Canadian Cattle Prices:

Data published by USDA on 4/4/24 for week ending 3/29/24

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents.
Exchange Rate: Canadian dollars equivalent to \$0.7370 U.S. dollars

Average Feeder Cattle Prices in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	3/29	3/22	3/29	3/22	3/29	3/22
501-600 lbs.	\$313.47	\$318.29	\$320.85	\$323.91	\$280.50	\$278.17
601-700 lbs.	\$292.22	\$298.36	\$290.55	\$302.80	\$272.69	\$265.57
701-800 lbs.	\$270.76	\$275.62	\$263.20	\$268.73	\$245.64	\$259.23
801-900 lbs.	\$240.10	\$242.93	\$240.19	\$242.47	\$245.10	\$246.94
Heifers	3/29	3/22	3/29	3/22	3/29	3/22
401-500 lbs.	\$297.24	\$302.44	\$303.49	\$301.73	\$242.88	\$254.84
501-600 lbs.	\$282.41	\$285.93	\$283.99	\$290.83	\$249.92	\$244.57
601-700 lbs.	\$262.00	\$265.04	\$259.49	\$258.58	\$243.67	\$241.32
701-800 lbs.	\$238.97	\$241.73	\$233.72	\$235.49	\$227.92	\$227.26

Average Feeder Cattle Prices in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	3/29	3/22	3/29	3/22	3/29	3/22
501-600 lbs.	\$395.91	\$402.00	\$405.23	\$409.10	\$354.27	\$351.33
601-700 lbs.	\$369.07	\$376.83	\$366.96	\$382.44	\$344.41	\$335.41
701-800 lbs.	\$341.97	\$348.11	\$332.42	\$339.41	\$310.24	\$327.41
801-900 lbs.	\$303.25	\$306.82	\$303.36	\$306.24	\$309.56	\$311.89
Heifers	3/29	3/22	3/29	3/22	3/29	3/22
401-500 lbs.	\$375.41	\$381.98	\$383.31	\$381.08	\$306.76	\$321.86
501-600 lbs.	\$356.68	\$361.13	\$358.68	\$367.32	\$315.65	\$308.89
601-700 lbs.	\$330.91	\$334.75	\$327.74	\$326.59	\$307.76	\$304.79
701-800 lbs.	\$301.82	\$305.30	\$295.19	\$297.42	\$287.86	\$287.03

Slaughter Cattle Prices for Week of 3/29/24:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$175.81	\$222.05
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$174.47	\$220.36
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Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$121.98	\$154.06

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$176.22	\$222.57
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$111.58	\$140.93

Alberta Beef Producers:

Alberta direct cattle sales Wednesday saw light trade develop with dressed bids/sales ranging from \$405.00-415.00/cwt delivered, \$5.00-15.00/cwt higher than the previous week. Western Canadian packer

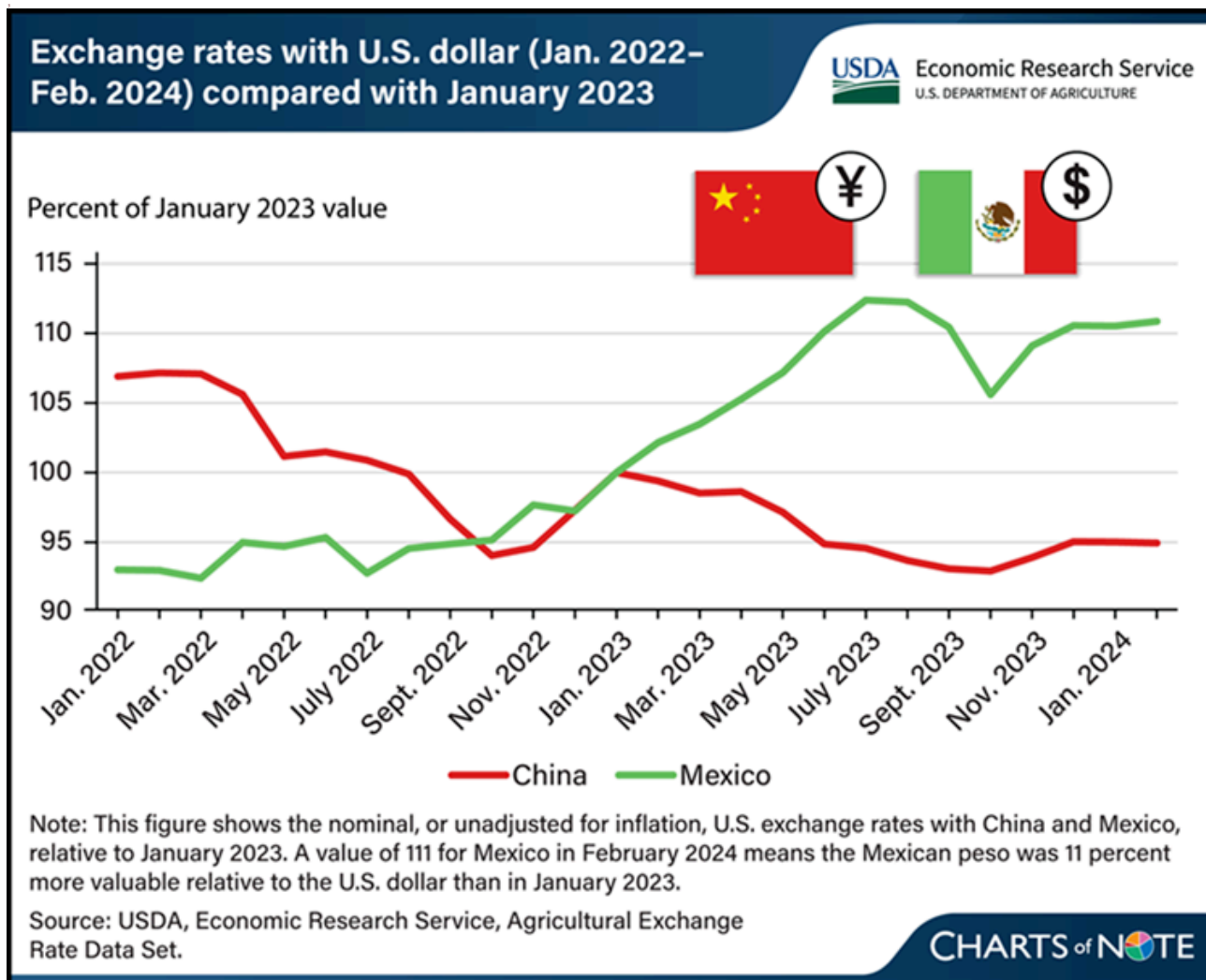
competition on the cash market has been good. Packers have been actively making inquiries looking for cattle. Fed cattle prices have moved higher for seven consecutive weeks. Alberta fed basis levels strengthened this week and US packer interest has been quiet. Alberta fed prices have shifted to a premium against the Ontario market.

Download TCR's New Mobile App...



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Chart of the Week:



China and Mexico are the top two markets for U.S. agricultural exports by dollar value. Exchange rates are one of several factors that can influence U.S. agricultural trade. All else being equal, a stronger foreign currency favors U.S. exports to that country, and vice versa.

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Photo of the Week:



- [Red Angus Rep. Heifers... Central TX](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, the bird flu was the primer that set off the powder charge consisting of poor margins and exceptional input costs that caused cattlemen in every sector to step back for just a minute. The formation of a price triangle, to mark time for the building of beef production, continues to unfold. I expect more of this as the industry is in a discovery phase. The industry is discovering what some will and some won't pay for cattle. It is discovering that alternative meat proteins and outsourced beef can help to mitigate some of the loss of the beef herd. Discoveries are being made as to how big one can grow a steer. Probably more than anything, we are discovering what the consumer will pay for beef. With boxes having dropped over \$16.00 from its peak the past two weeks, it appears we are discovering the consumer has a limit to what they will pay. So, it stands to reason that while these factors are in discovery, the price contracts until definitive fundamentals begin to move in a direction. Open interest plummeted this week as futures traders have abandoned providing premium to producers. Especially in the feeder cattle market, where it was abundant. Not any more though as basis swapped dramatically in the feeder cattle to positive in the front two months, and slammed the window to just a crack in the back months.

Grains have my undivided attention this week as information leads me to expect a significant decline. Two factors of significance are that farmers own a record 61% of the March 1 stocks, as well as, the comment was made that this year's crop will test storage capacity. This led me to make recommendations to hedge some new crop corn and beans. We put out specific information and details on these strategies if you need some help. As well, I recommended sales up to 50% of projected yields. I did so under the impression that "if" the price went higher, one would be able to increase their average price. However, "if" lower, it may be the highest price marketed for the year.

Lastly, bonds, equities, and energy had my attention as well this week. The bond market appears to be completing a major wave 2, and is currently reflecting the bout of inflation we are in. With this bout of

inflation expected to curb the spending habits of the consumer, expectations for lower rates should be around the corner. The equities bubble is believed to have popped. New highs will suggest otherwise, but until then, I believe I heard the pop. Energy continues to soar. The poor energy policies of the US and middle-east conflict is expected to keep energy moving higher. There are no tools left in the tool box for this administration to pull out. The SPR's are being depleted and I just don't believe this administration is looking out for the best interest of its citizens. Proof of such is a close as your television showing millions of illegal immigrants walking across borders, or some being flown across our borders. The subjection of US citizens to every law, mandate, and rule written, only to allow others who never participated in the creation of, to live outside of, is evidence enough. Long way around the barn, but the US consumer is being subjected to increasing inflation almost daily, while others are given every aspect of life, paid for by you and I. Next most probable move is for consumers to slow spending to a point in which it impacts the economy. Factors of supply and demand have seemingly been weighted towards the supply side being short of cattle. I recommend you adjust your focus towards the demand for beef, as the supply factors are known and believed have been traded thoroughly in the markets.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in the Texas Panhandle, negotiated cash has been moderate on trade and demand. Compared to last week live FOB purchases traded 2.00 lower at 184.00. In Kansas negotiated cash trade has been moderate on trade and demand. Compared to last week live FOB purchases traded 1.00-2.00 lower from 183.00-184.00. In Nebraska negotiated cash trade has been slow on light demand. The most recent live FOB market was Thursday with purchases at 187.00 and dressed delivered purchases from 296.00-297.00. In the Western Cornbelt negotiated cash trade has been slow on light demand. The most recent live FOB purchases traded at 187.00, with dressed delivered purchases at 297.00.



5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 05, 2024

[LM_CT100](#)

[Email us with accessibility issues regarding this report.](#)

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)

Recap for: Thursday, 4/4/2024

Head Count:	17,859	Week Ago:	36,630	Last Year:	18,492
Week to Date:	42,813	Week Ago:	42,387	Last Year:	82,664

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	7,052	1,375 - 1,650	185.00 - 188.00	1,531	187.09
65 - 80% Choice	620	1,425 - 1,500	187.00 - 187.00	1,447	187.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,672	1,375 - 1,650	185.00 - 188.00	1,524	187.08

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 3/31/2024

Confirmed: 46,513 Week Ago: 80,036 Year ago: 76,123

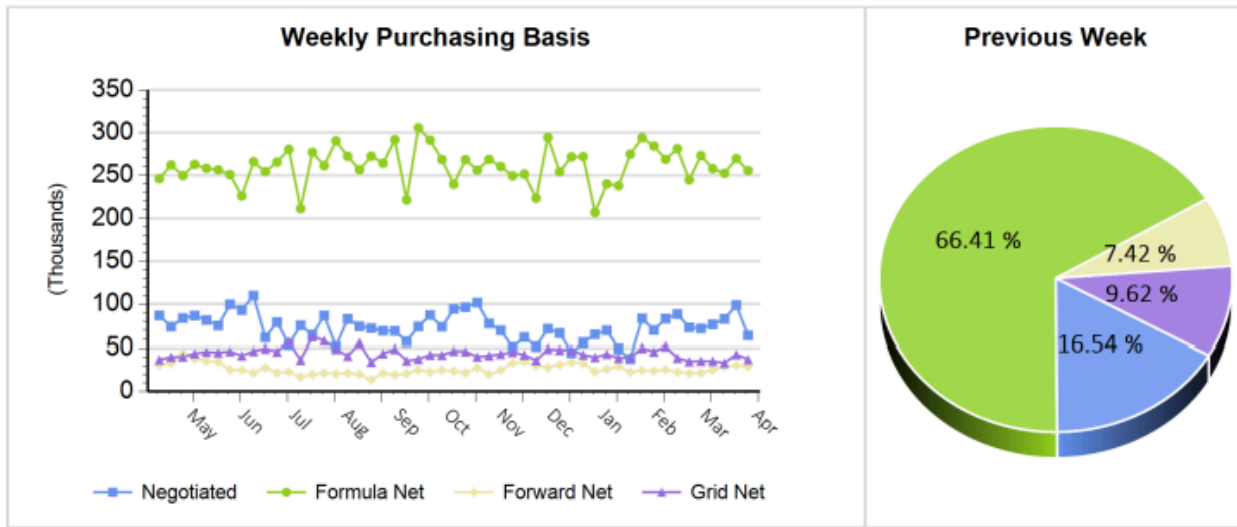
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	13,991	1,285 ~ 1,675	185.00 ~ 191.00	1,517	189.26
65 - 80% Choice	2,911	1,225 ~ 1,550	185.00 ~ 187.00	1,376	185.76
35 - 65% Choice	2,604	1,100 ~ 1,420	183.00 ~ 186.00	1,278	185.47
0 - 35% Choice		-	-		
Total all grades	19,506	1,100 ~ 1,675	183.00 ~ 191.00	1,464	188.23
STEERS: LIVE DELIVERED					
Over 80% Choice	420	1,475 ~ 1,550	189.00 ~ 191.00	1,504	189.67
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	420	1,475 ~ 1,550	189.00 ~ 191.00	1,504	189.67
STEERS: DRESSED DELIVERED					
Over 80% Choice	2,994	806 ~ 1,053	297.00 ~ 302.00	946	299.53
65 - 80% Choice	422	905 ~ 1,037	296.00 ~ 300.00	957	299.18
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	3,416	806 ~ 1,053	296.00 ~ 302.00	947	299.49
STEERS: DRESSED FOB					
Over 80% Choice	210	921 ~ 938	299.00 ~ 299.00	932	299.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	210	921 ~ 938	299.00 ~ 299.00	932	299.00
HEIFERS: LIVE FOB					
Over 80% Choice	11,501	1,250 ~ 1,535	184.00 ~ 191.00	1,387	188.45
65 - 80% Choice	1,124	1,100 ~ 1,320	184.00 ~ 186.00	1,197	185.77
35 - 65% Choice	149	1,250 ~ 1,375	184.00 ~ 186.00	1,296	185.26

Daily Formula Base Volume

Tue Mar 26	Wed Mar 27	Thu Mar 28	Fri Mar 29	Mon Apr 01
31,411	36,729	37,735	26,317	77,491

Purchasing Basis Volume



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = October 8, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$67.87)**

*Cost of 800 lb. steer delivered @ \$250.41 per cwt. + \$15 freight:	\$2,018.28
Feed Cost for 600 lbs. @ \$1.12 per lb.	\$672.00
Interest on cattle cost for 180 days:	\$94.56
Interest on feed cost:	\$15.74
Total Cost & Expense:	\$2,800.58
**Sale proceeds: 1,400 lb. steer @ \$187.08 per cwt:	\$2,619.12
This week's Profit/(Loss) per head:	(\$181.46)
Profit/(Loss) per head for previous week:	(\$182.79)
Change from previous week:	+\$1.33
Sale price necessary to breakeven:	\$200.04

*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

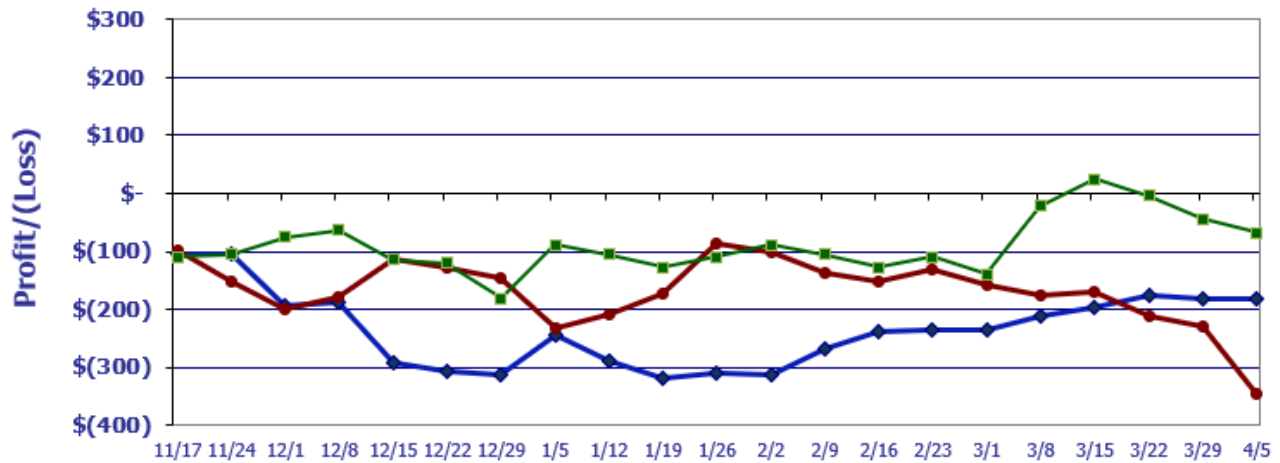
- Projected Sale Date @ 180 days on feed = October 2, 2024

* Cost of 800 lb. steer delivered @ \$249.90 per cwt. + \$15 freight:	\$2,014.20
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 180 days:	\$94.36
Interest on feed cost:	\$15.18
Total Cost & Expense:	\$2,771.74
** Sale proceeds: 1,400 lb. steer @ \$173.35 per cwt:	\$2,426.90
This week's Profit/(Loss) per head:	(\$344.84)
Profit/(Loss) per head for previous week:	(\$231.08)
Change from previous week:	-\$113.76
Sale price necessary to breakeven:	\$197.98

* CME Feeder Cattle Index ** October Live Cattle Futures Contract

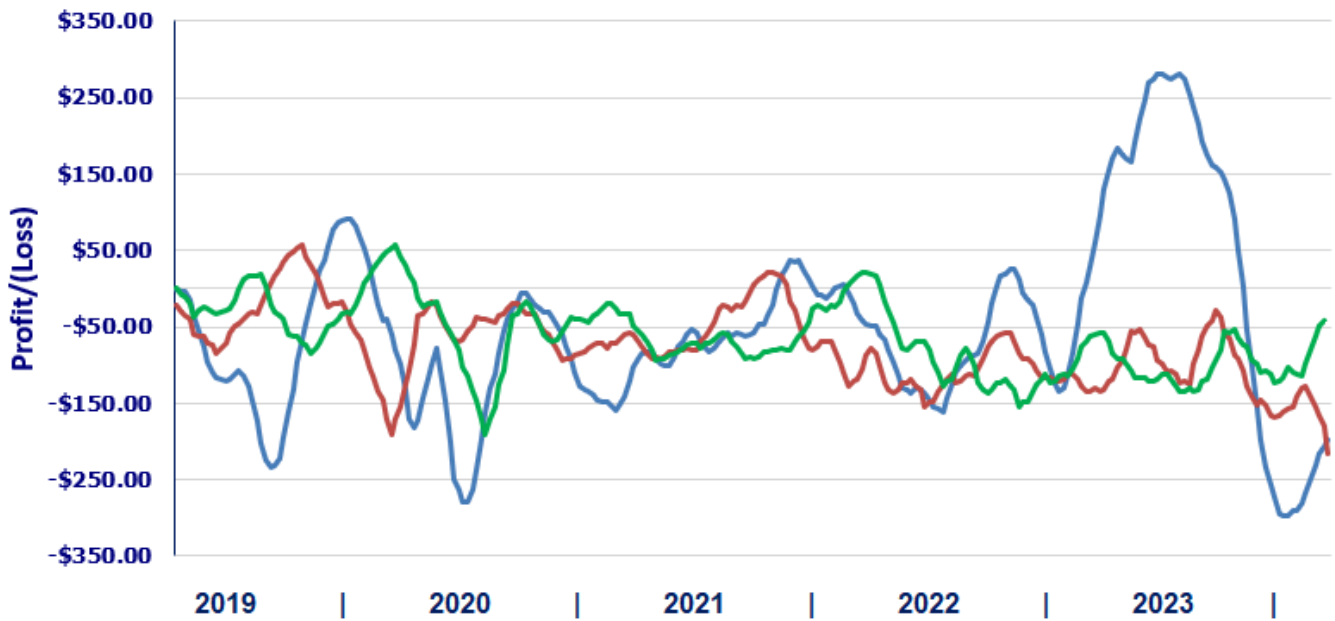
Feedyard Close-Outs for the weeks ending...

www.cattlerange.com



Typical closeout for hedged steers sold this week:	(\$67.87)
Typical closeout for un-hedged steers sold this week:	(\$181.46)
Projected closeout for steers placed on feed this week:	(\$344.84)

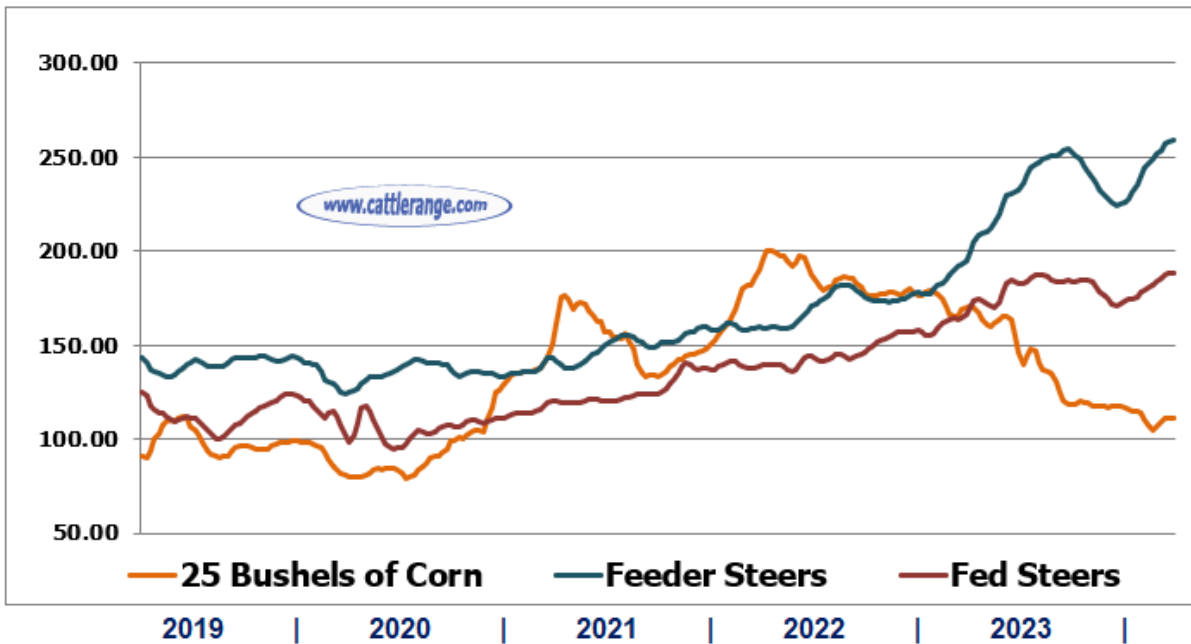
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 4/4/24 for week ending 3/23/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	272,269	45.9%
Heifers	199,839	33.7%
Dairy Cows	57,612	9.7%
Other Cows	53,882	9.1%
Bulls	9,110	1.5%
Total	592,712	

Livestock Slaughter under Federal Inspection:

Daily Slaughter									
				Prev Week	Last Year	2024	2023	YTD	
<u>Fri Apr 5, 2024</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>	
Calves	1,000	1,000	1,039	5,000	5,000	5,305	65,156	85,998	-24.2%
Cattle	115,000	98,000	101,979	589,000	581,000	593,630	8,299,034	8,781,329	-5.5%
Hogs	485,000	442,000	431,777	2,314,000	2,388,000	2,361,166	34,984,568	34,879,395	0.3%
Sheep	5,000	4,000	5,656	35,000	32,000	40,711	508,173	502,089	1.2%
<hr/>									
				Prev Week	Last Year	2024	2023	YTD	
<u>Sat Apr 6, 2024</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>	
Calves	0	0	145	5,000	5,000	5,450	65,156	86,143	-24.4%
Cattle	20,000	5,000	10,921	609,000	586,000	604,551	8,319,034	8,792,250	-5.4%
Hogs	107,000	16,000	8,494	2,421,000	2,404,000	2,369,660	35,091,568	34,887,889	0.6%
Sheep	0	0	226	35,000	32,000	40,937	508,173	502,315	1.2%

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Boxed Beef Cutouts:

Compared to last week, the choice cutout was 9.55 lower at 297.17 and the Select cutout 8.73 lower at 294.70. The Choice/Select spread at 2.47, 0.82 narrower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

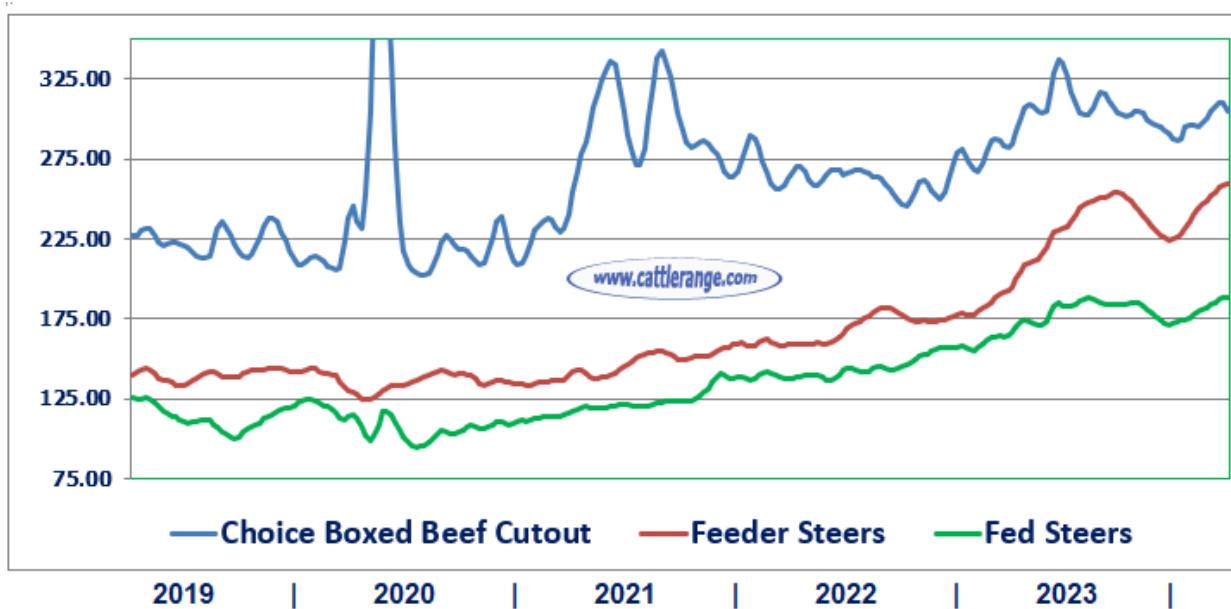
	Choice 600-900	Select 600-900
Current Cutout Values:	297.17	294.70
Change from prior day:	0.02	(1.35)
Choice/Select spread:	2.47	
Total Load Count (Cuts, Trimmings, Grinds):	136	

Composite Primal Values

	Choice	Select
Primal Rib	438.06	435.54
Primal Chuck	246.13	247.65
Primal Round	245.11	248.16
Primal Loin	404.64	391.35
Primal Brisket	240.31	231.18
Primal Short Plate	233.55	233.55
Primal Flank	152.53	151.70

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
04/04	113	19	8	23	162	297.15	296.05
04/03	88	21	19	23	151	301.30	296.92
04/02	95	14	3	13	125	304.16	298.99
04/01	43	16	5	13	77	305.74	301.79
03/29	85	13	8	8	114	306.72	303.43
Current 5 Day Simple Average:						303.01	299.44



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service on 4/4/24 for week ending 3/23/24

National, Regional, and State Breakdown of Official USDA Quality Grades.
 Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.94%	17.60%	5.52%	11.23%	11.88%
Choice	74.12%	66.94%	66.83%	76.64%	76.93%
Select	11.50%	9.61%	25.70%	8.77%	7.00%
Other	3.44%	5.85%	1.95%	3.36%	4.20%

	Nebraska	Kansas	Texas
Prime	13.27%	8.22%	5.52%
Choice	75.46%	77.31%	66.84%
Select	6.87%	11.59%	25.70%
Other	4.40%	2.88%	1.93%

Last Week's Trade Data:

Beef:

Net sales of 18,700 MT for 2024 were up 48 percent from the previous week and 53 percent from the prior 4-week average. Increases were primarily for South Korea (6,100 MT, including decreases of 400 MT), Japan (5,000 MT, including decreases of 500 MT), Canada (1,700 MT), Taiwan (1,500 MT, including decreases of 100 MT), and Mexico (1,400 MT, including decreases of 200 MT).

Exports of 13,300 MT were down 5 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to South Korea (3,800 MT), Japan (3,300 MT), China (2,500 MT), Mexico (1,100 MT), and Taiwan (1,000 MT).

Pork:

Net sales of 28,700 MT for 2024 were down 48 percent from the previous week and 24 percent from the prior 4-week average. Increases primarily for Mexico (23,000 MT, including decreases of 500 MT), South Korea (3,000 MT, including decreases of 200 MT), Canada (1,200 MT, including decreases of 600 MT), Costa Rica (1,000 MT), and China (800 MT, including decreases of 100 MT), were offset by reductions for Australia (3,900 MT) and Japan (600 MT).

Exports of 34,900 MT were up 2 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (11,600 MT), South Korea (5,900 MT), Japan (4,600 MT), China (3,600 MT), and Canada (2,000 MT).

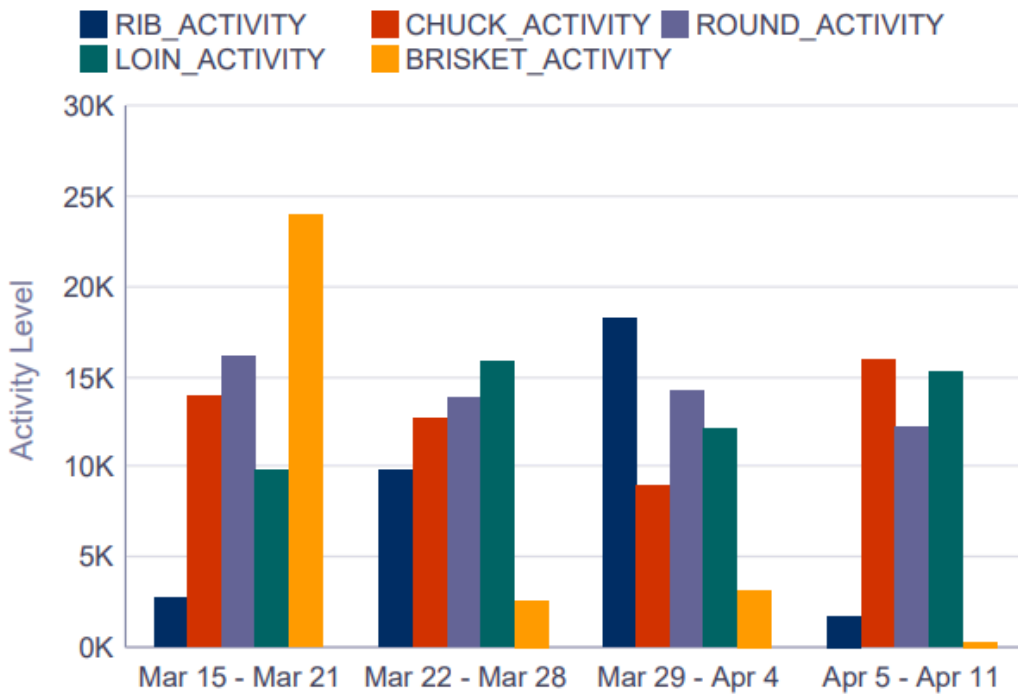
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 3.2 percent and the Special Rate decreased by 3.0 percent. The Activity Index decreased by 2.0 percent. Cuts from the round and brisket showed a decrease in ad space, while cuts from the chuck, loin, and ground beef showed increases compared to last week. Rib cuts had the sharpest change this week decreasing in ad space by 90.1 percent.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, April 06, 2024 was estimated at 1038 million lbs. according to the USDA Marketing Service. This was 2.4 percent higher than a week ago and 2.5 percent higher than a year ago. Cumulative meat production for the year to date was 1.7 percent lower compared to the previous year.

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1 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

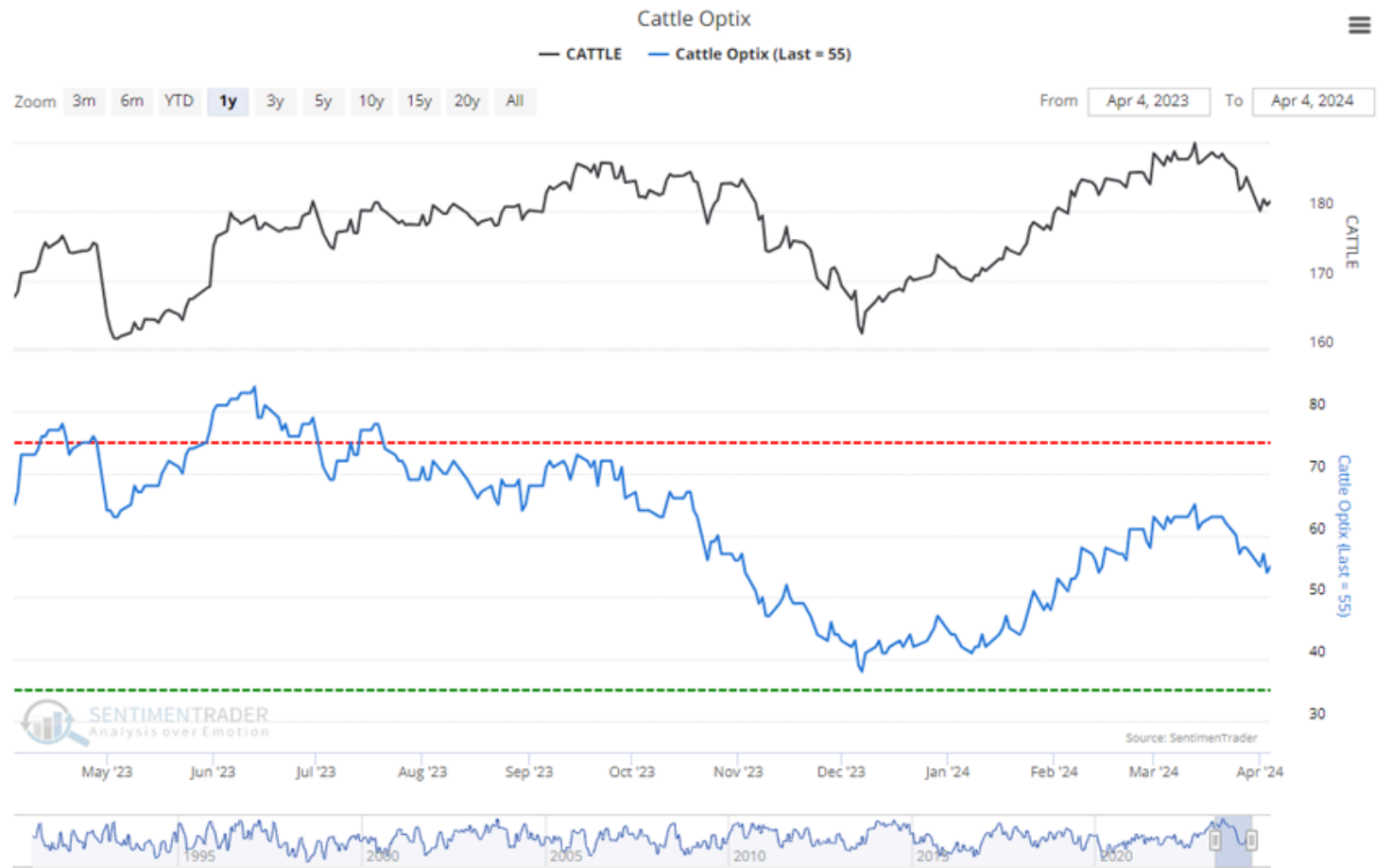
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Stocks pull back from record highs on signs of manufacturing revival

The large-cap indexes pulled back from record highs, as U.S. Treasury yields increased in response to signs that the manufacturing sector might finally be gaining traction. The market's performance also narrowed again, with growth stocks faring better than value shares and large-caps falling less than small-caps. Energy stocks outperformed as oil prices reached their highest level since October on worries over rising tensions between Israel and Iran and a decision by major exporters to maintain production limits despite tight markets. Some late strength in Microsoft also boosted the technology sector.

The Institute for Supply Management's (ISM's) separate indexes of service and manufacturing sector activity seemed to play a particular role in driving sentiment over the week. T. Rowe Price traders reported that stocks moved lower following the release of the March ISM manufacturing reading on Monday, which came in well above expectations and indicated expansion—if barely—for the first time in 16 months. More concerning from an inflation perspective, the ISM prices paid index also surprised handily on the upside, seemingly confirming recent data showing a rebound in input prices.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	38,904.04	-903.33	3.22%
S&P 500	5,204.34	-50.01	9.11%
Nasdaq Composite	16,248.52	-130.94	8.24%
S&P MidCap 400	2,989.16	-57.20	7.46%
Russell 2000	2,063.47	-61.08	1.80%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

15.12%

of the U.S. and 18.01% of the lower 48 states are in drought this week.

- ↓ 0.4% since last week
- ↓ 16.4% since last month

117.5 Million

acres of major crops in U.S. are experiencing drought conditions this week.

- 0.0% since last week
- ↓ 22.0% since last month

20.9 Million

people in the U.S. and 20.2 Million in the lower 48 states are affected by drought this week.

- ↓ 0.9% since last week
- ↓ 25.7% since last month

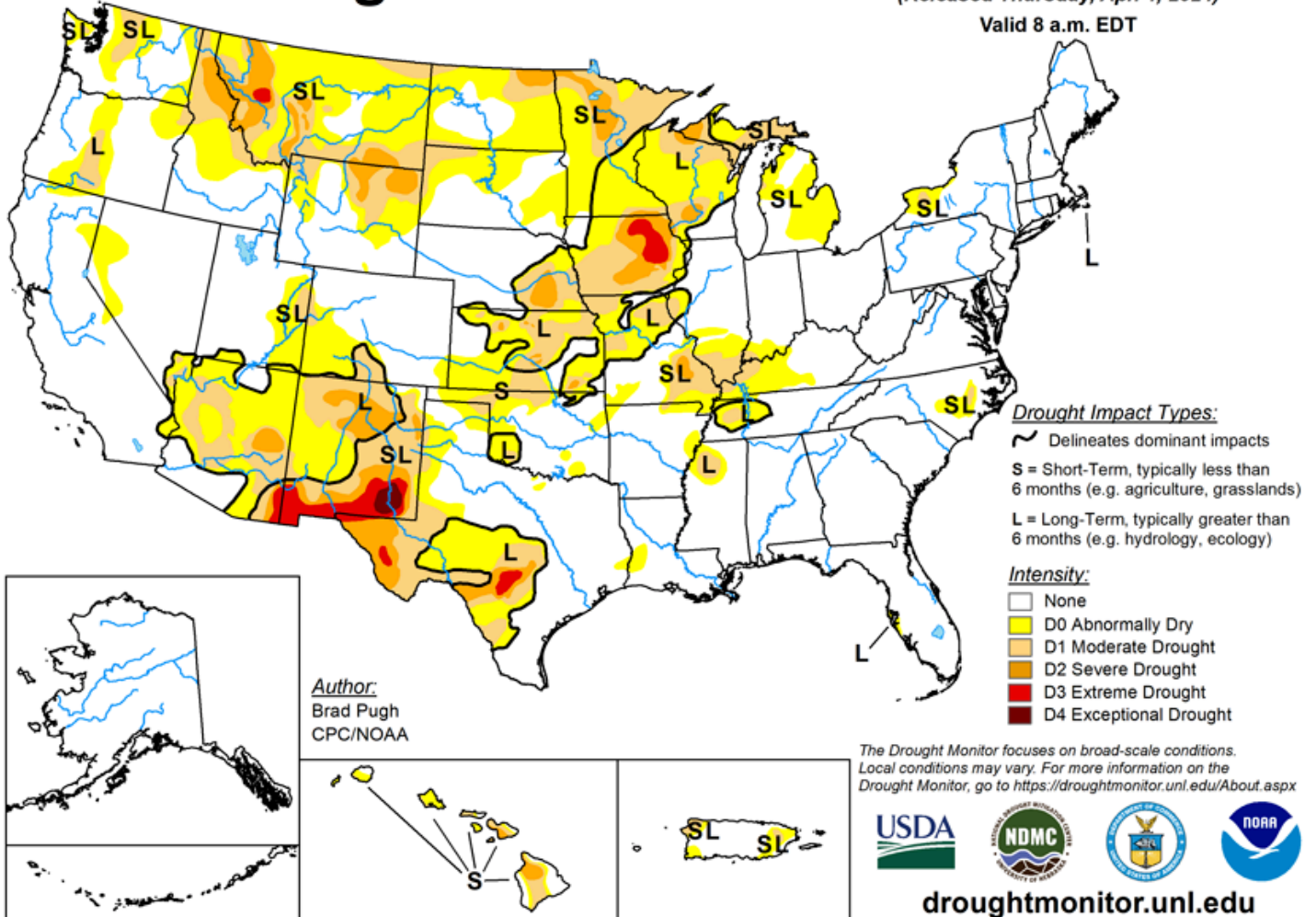
30

U.S. states are experiencing Moderate Drought (D1) or worse this week.

- ↑ 2 states since last week
- No change since last month

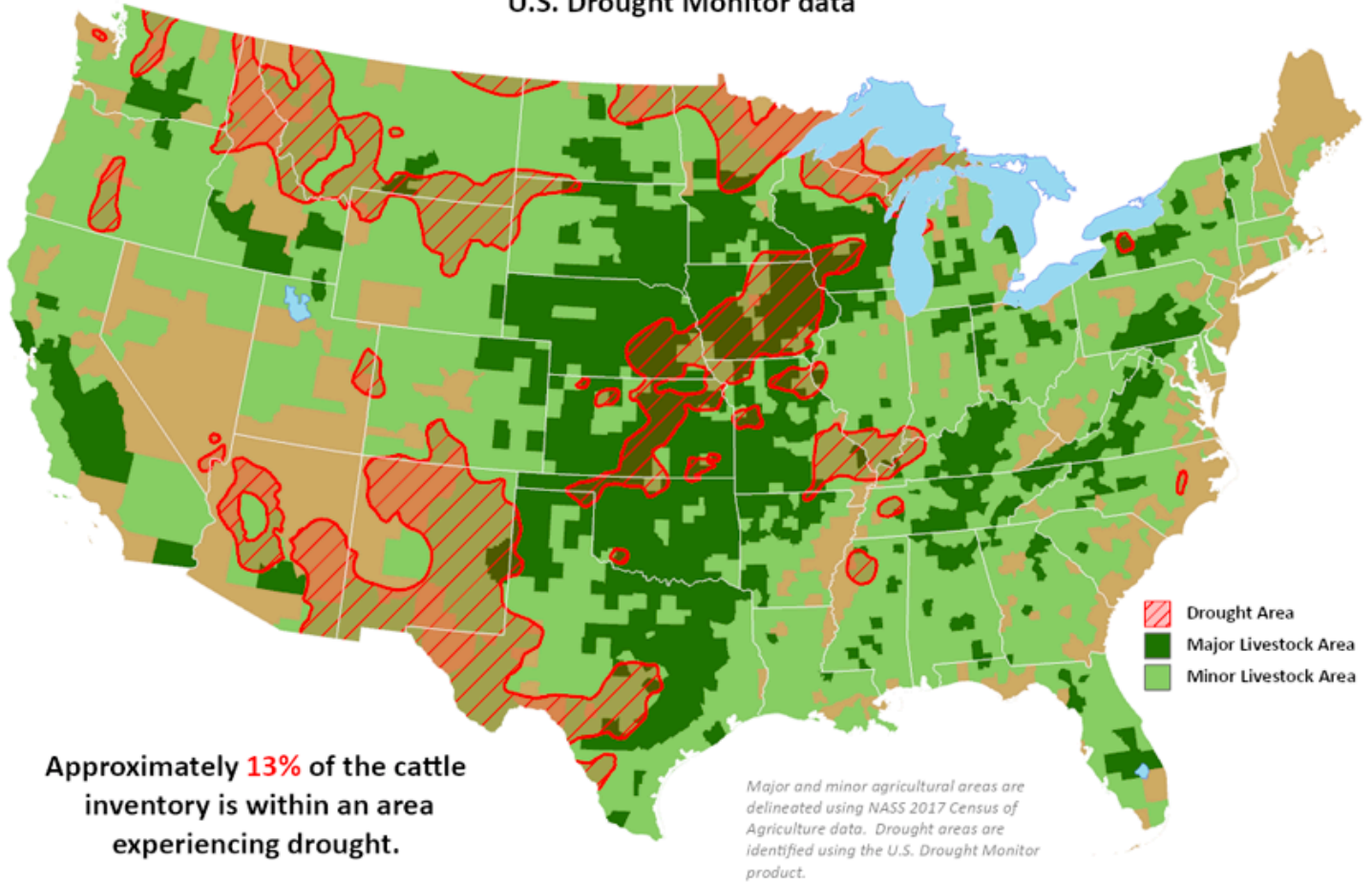
U.S. Drought Monitor

April 2, 2024
(Released Thursday, Apr. 4, 2024)
Valid 8 a.m. EDT



Cattle Areas in Drought

Reflects **April 2, 2024**
U.S. Drought Monitor data

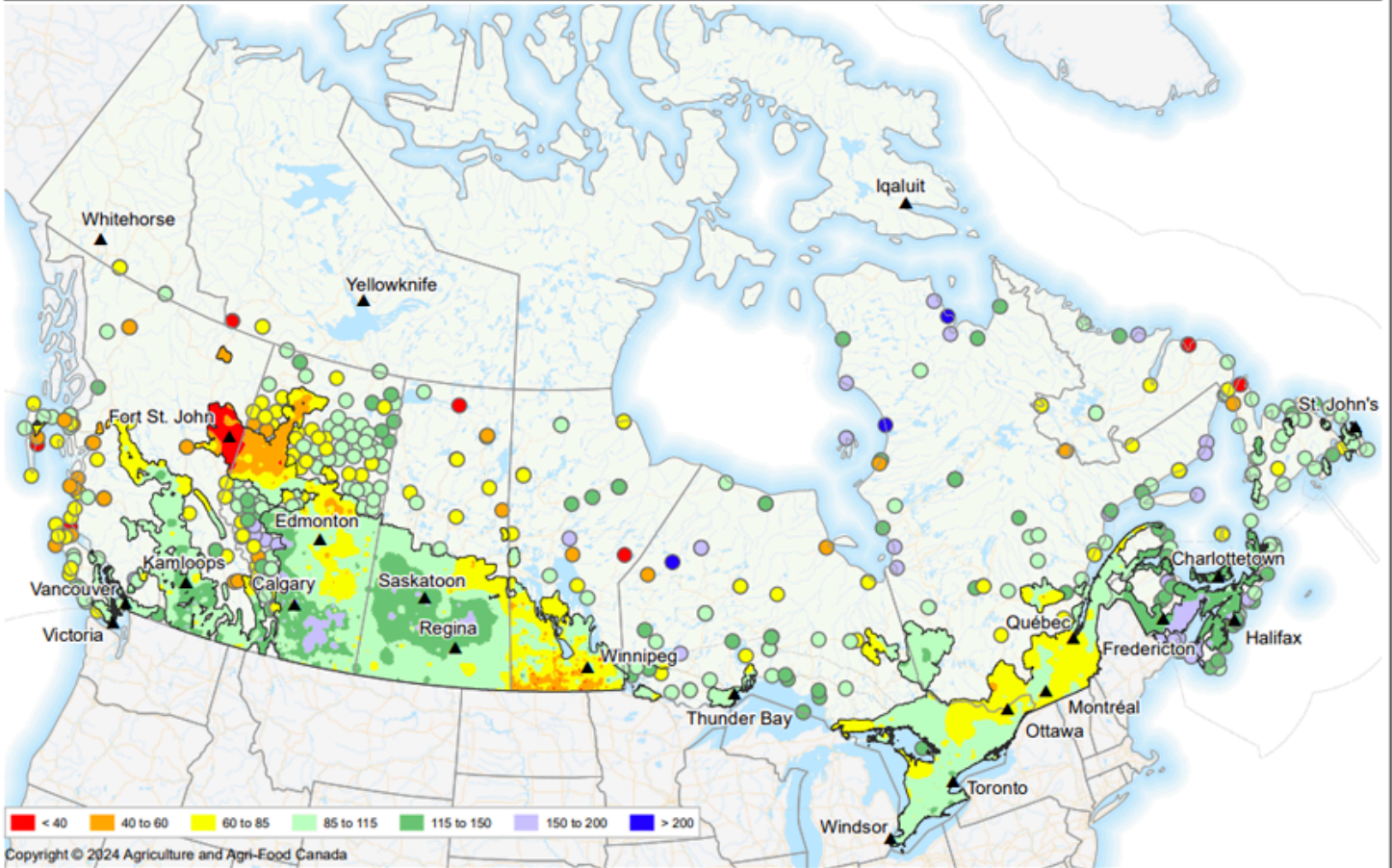


Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of April 1, 2024



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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2024-04-02
www.agr.gc.ca/drought

Looking ahead...

During the next five days (April 4-8, 2024), drier weather is forecast to overspread the Midwest and East behind a cold front. Another low pressure system is forecast to track inland to the West with another round of rain and high-elevation snow from California east to the north-central Rockies. Later on April 8, precipitation is expected to develop across the southern Great Plains and lower Mississippi Valley.

The 6-10 day outlook (valid April 9-13, 2024) depicts a pattern change by mid-April with a drying trend for the West. Below-normal precipitation is favored for this region along with the northern Great Plains. Elsewhere, across the central to southern Great Plains, Midwest, and East, above-normal precipitation is more likely. Above-normal temperatures are favored for much of the lower 48 states except for parts of New Mexico and western Texas where increased below-normal temperature probabilities are forecast.

Precipitation & Temperature Outlooks:

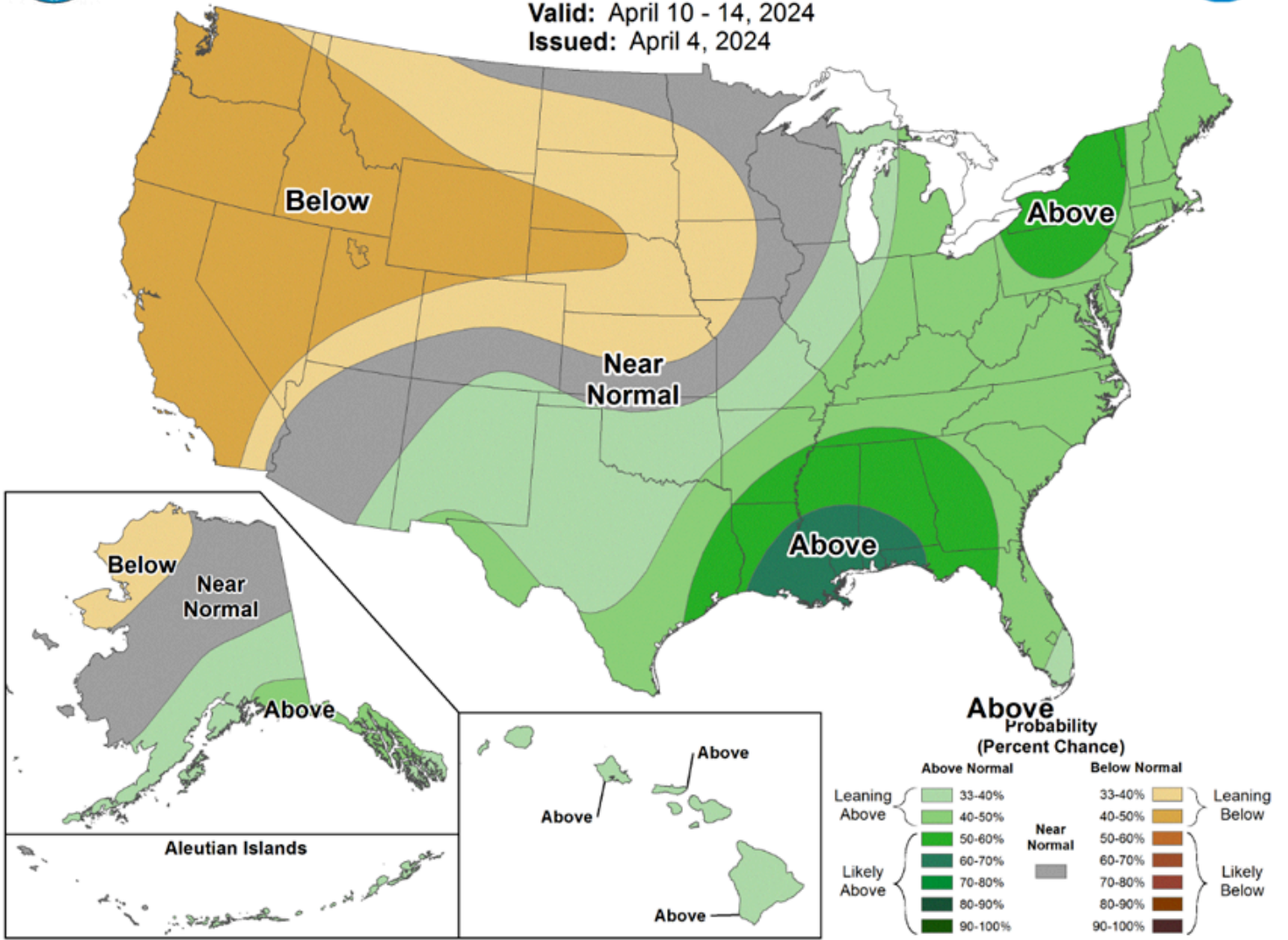


6-10 Day Precipitation Outlook



Valid: April 10 - 14, 2024

Issued: April 4, 2024



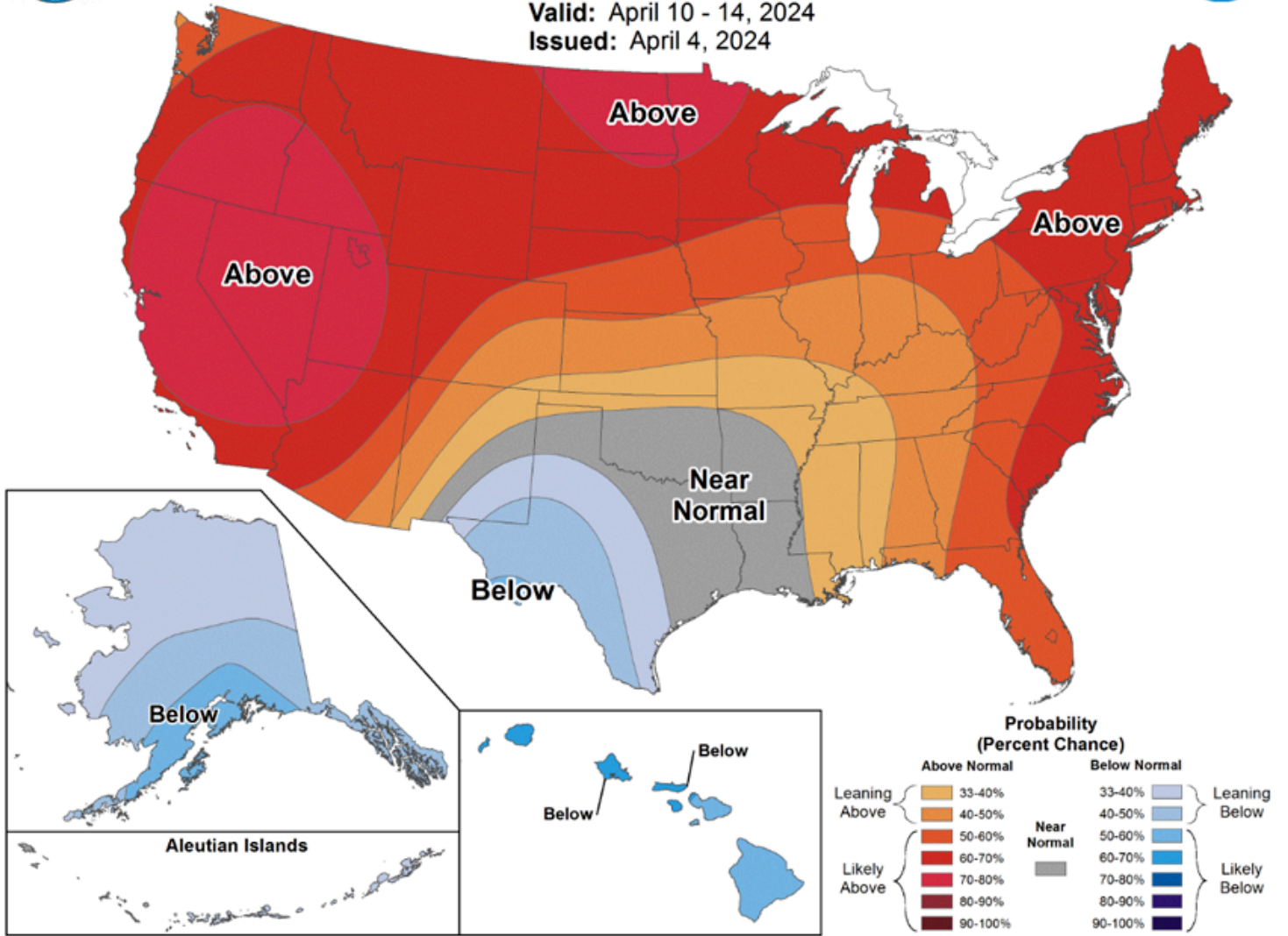
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6-10 Day Temperature Outlook



Valid: April 10 - 14, 2024
Issued: April 4, 2024

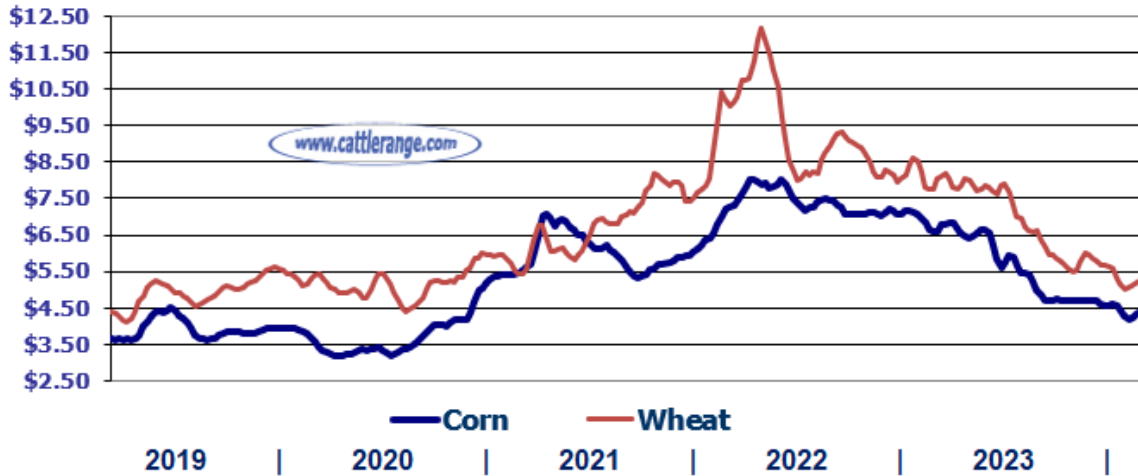


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Weekly Grain Market Review:

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.42	4.50	4.47	6.73	5.34
Kansas City Wheat	5.27	5.35	5.19	8.06	6.61
May Corn Futures	4.3425	4.4200	4.3975	6.4350	5.1708
May Wheat Futures	5.6725	5.6025	5.3775	6.7550	6.6236

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 948,000 MT for 2023/2024 were down 21 percent from the previous week and from the prior 4-week average. Increases primarily for Japan (339,900 MT, including 110,000 MT switched from unknown destinations and decreases of 7,500 MT), Mexico (216,500 MT, including 30,000 MT switched from unknown destinations and decreases of 199,900 MT), Colombia (150,400 MT, including 50,000 MT switched from unknown destinations), South Korea (149,200 MT, including 21,000 MT switched from unknown destinations and decreases of 100 MT), and Taiwan (109,800 MT, including 70,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (258,400 MT) and Canada (65,900 MT). Total net sales of 11,400 MT for 2024/2025 were for Mexico.

Exports of 1,641,400 MT--a marketing-year high--were up 33 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Mexico (450,200 MT), Japan (407,700 MT), Canada (154,200 MT, including 134,100 MT - late), Colombia (130,800 MT), and Honduras (97,000 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

Next Auction Dates: April 12th and 26th

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,318

Last Reported: 4,448

Last Year: 7,834

Compared to last sale two weeks ago: Steers from 700 lbs to 749 lbs were 10.00 to 12.00 higher, steers from 750 lbs to 849 lbs were 3.00 to 6.00 higher; heifers from 600 lbs to 699 lbs were 8.00 to 12.00 higher, heifers from 700 lbs to 799 lbs were steady to 3.00 higher, no other comparisons available.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:
No sale reported.

Torrington Livestock Commission - Torrington WY

This Week: 399

Last Reported: 1,089

Last Year: 963

Compared to last week; slaughter and feeder cows traded 3.00 to 5.00 higher. Slaughter bulls traded 5.00 higher with few instances 10.00 higher on a limited test. A nice offering with yet again an active market on all classes of cows and bulls.

Cattleman's Livestock Auction - Belen NM

This Week: 508

Last Reported: 530

Last Year: 867

Compared to last week: Steer and heifer calves sold 18.00-22.00 higher. Feeder steers and heifers sold 10.00-15.00 higher. Slaughter cows and bulls sold 5.00-7.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 945

Last Reported: 2,032

Last Year: 596

Compared with last week, steer calves weighing 300-400 lbs sold 10.00-15.00 lower. Steer calves weighing 400-500 lbs sold mostly steady. Not enough steer calves weighing over 600 lbs sold last week to compare to. Not enough spayed heifers of any one class or weight range sold to test market. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 777

Last Reported: 2,324

Last Year: 874

Compared to last week, a very light offering of feeder calves were not well tested with last week's special, with several new crop calves in the offer, also several unweaned/short weaned all selling in small packages, small lots and singles. Slaughter steers and heifers sold steady with last week with slaughter cows trading steady to firm, with several high dressing bulls selling from 178.00-184.00.

Smith County Commission - Carthage TN

This Week: 771

Last Reported: 1,120

Last Year: 1,043

Compared to last week, Feeder Steers steady to 7.00 lower; Feeder Bulls steady to 7 lower with 600-700 lbs. bulls being 4.00-8.00 higher; Feeder Heifers steady to 4.00 higher; Slaughter Cows mostly steady to 2.00 higher; Slaughter Bulls steady to 2.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 740

Last Reported: 1,569

Last Year: 1,085

Slaughter cattle were 1.00 higher this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 2,999

Last Reported: 5,116

Last Year: 4,319

Compared to the sale two weeks ago: Steers 450-500 lbs sharply lower, 650-800 lbs instances of 1.00 higher in 750 lb steers but mostly 9.00-11.00 higher, 850-900 lb steers 3.00-4.00 lower. Heifers 600-750 lbs 2.00-6.00 higher, 700-750 lbs 4.00-11.00 lower, 800-900 lbs 8.00 higher.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,540

Last Reported: 1,586

Last Year: 1,873

No comparison to last week. Demand was moderate to good.

Roswell Livestock Auction - Roswell NM

This Week: 778

Last Reported: 1,600

Last Year: 1,638

Compared to last weeks sale; Steer calves sold sharply lower with exception of 450-500 lbs being 11.00 lower. Feeder steers had insufficient numbers to compare. Heifer calves 500-550 lbs sold steady and 550-600 lbs were 19.00 lower. Feeder heifers 600-650 lbs sold 9.00 lower. Trade was very slow with light demand on smaller numbers. Slaughter cows were 2.00-8.00 higher instances 11.00 higher with a few 4.00 lower. Slaughter bulls sold steady-4.00 lower.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 3,500

Last Reported: 6,509

Last Year: 7,540

Compared to last week: Bulk of supply mostly plain in quality and sold steady. Steers and heifers of good quality 4.00-8.00 higher in a light. Demand good to very good.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 5,431

Last Reported: 6,782

Last Year: 9,088

Compared to last week feeder steers under 525 lbs. sold 10.00-30.00 higher with heavier weights selling 2.00-10.00 higher. Feeder heifers sold from 6.00 lower to 10.00 higher. The steer calf market was on fire with 11 head weighing 517 lbs. selling for 375.00. Supply was moderate with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,048

Last Reported: 2,421

Last Year: 2,297

Compared to last week, light receipts this week coming off the Easter weekend in most cases were lightly tested but steer calves under 500 lbs sold with a firm to higher undertone and 500-650 lb steers for the most part sold steady to firm. Feeder heifers weighing 400-550 lb sold steady to firm as well with a pot load of heifers weighing 669 lbs trading with a higher undertone than last week's light comparison.

Mid-South Livestock - Unionville TN

This Week: 659

Last Reported: 1,155

Last Year: 1,070

Compared to last week, Feeder Steers/Bulls 2.00-10.00 lower; Feeder Heifers 4.00-15.00 lower with 600-700 lbs. heifers being 5.00-8.00 higher; Slaughter Cows 3.00 higher; Slaughter Bulls mostly steady.

United Producers Inc. - Harned KY

This Week: 441

Last Reported: 1,154

Last Year: 1,060

Compared to last week: Feeder steers and feeder heifers sold steady to firm. Slaughter cows and slaughter bulls sold steady .

Blue Grass South Livestock Market - Stanford KY

This Week: 187

Last Reported: 272

Last Year: 270

Compared to last Monday: Feeder steers were steady to 3.00 lower. Feeder heifers were mostly steady.

There was good demand for feeder classes with a mostly plain to average quality offering. Slaughter cows were steady to 2.00 lower. Slaughter bulls were 1.00 to 3.00 higher on a limited number of offerings. There was good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 485

Last Reported: 506

Last Year: 1,000

Compared to last week: Not enough comparable sales on steers or heifers for a market trend due to the light test. Trading activity was moderate on moderate buyer demand. Quality was plain to average.

Winter Livestock Auction - Riverton, WY

This Week: 597

Last Reported: 236

Last Year: 218

Compared to last Tuesday sale on a Back to Grass & Feeder Special; light offering slaughter cows steady instance 1.00 higher, slaughter bulls steady with 2.00-3.00 higher, few feeder cows going back to grass with not enough for a good market test.

Miles City Livestock Commission Auction - Miles City, MT

This Week: 745

Last Reported: 2,234

Last Year: 499

Compared to last week: Feeder cattle sold mostly steady with a lower undertone. Demand for feeders was moderate. Quality today was mostly average. Demand for cattle suitable to run on grass was good. Market activity today was mostly active. Weigh up cows sold on good to very good demand for moderate offerings. Packers showed good to moderate demand for all cows. Slaughter cows sold steady to 3.00 higher on breaking and boning cows, and lean cows sold mostly steady. Feeding cows sold mostly steady to 2.00 higher. Slaughter bulls sold 2.00-3.00 higher. Young age cows were 2.00 to 5.00 higher.

Winter Livestock - La Junta CO

This Week: 686

Last Reported: 730

Last Year: 3,486

Trade activity and demand was moderate. Feeder steers under 550lbs sold 11.00 to 20.00 higher. Feeder steers over 550lbs sold mostly 4.00 to 5.00 lower with instances of sharply lower. Feeder heifers sold mostly 8.00 to 10.00 lower with instances of sharply lower across all weight classes on a light test. Slaughter cows and bulls sold steady on a light test.

OKC West Livestock Auction - El Reno, OK

This Week: 1,200

Last Reported: 5,743

Last Year: 7,059

Compared to last week: Steer and heifer calves were to lightly tested for a trend, however a lower undertone was noted. Demand moderate. Heavy rainfall fell across much of the trade area over night hampering livestock movement.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,784

Last Reported: 1,765

Last Year: 2,178

Compared to last week, steers over 450 lbs. sold 4.00-8.00 higher and heifers over 500 lbs sold steady to 5.00 higher. Lighter weight PeeWee steer and heifer calves sold 3.00-6.00 lower. Demand was good and improved throughout the day.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,406

Last Reported: 1,251

Last Year: 1,604

Compared to one week ago: Slaughter cows and bulls sold steady to 5.00 higher. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 185

Last Reported: 405

Last Year: 421

Compared to one week ago, slaughter cows and bull mostly steady, feeder steers and steer calves lightly tested, feeder bulls and heifers mostly steady, bull and heifer calves unevenly steady, replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 516

Last Reported: 686

Last Year: 932

Compared to last Tuesday feeder steers and heifers sold steady in a lite test. Very good demand for yearling packages. Slaughter cows and slaughter bulls sold 3.00 to 4.00 higher in a lite test with very good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 6,278

Last Reported: 7,268

Last Year: 7,784

Sale not reported last week due to light receipts, compared to two weeks ago: steers 600 to 949 lbs 3.00 to 5.00 lower. Heifers 600 to 699 lbs 7.00 to 10.00 lower, 700 to 799 lbs steady to 1.00 lower.

Bassett Livestock Auction - Bassett NE

This Week: 5,225

Last Reported: 3,455

Last Year: 2,105

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was very good with several buyers at the barn today.

Huss Platte Valley Auction - Kearney NE

This Week: 2,991

Last Reported: 3,019

Last Year: 3,178

Compared to two weeks ago, steers under 700 lbs sold 2.00 lower and steers over 750 lbs sold 3.00 to 8.00 lower. Heifers over 600 lbs sold steady to 10.00 lower.

OKC West - El Reno OK

This Week: 4,904

Last Reported: 5,743

Last Year: 7,059

Compared to last week: Feeder steers weighing under 900 lbs sold 8.00-12.00 lower, over 900 mostly steady to 1.00 lower. Feeder heifers traded 4.00-8.00 lower. Demand light to moderate. Steer and heifer calves were to lightly tested for a trend, however a lower undertone was noted.

Clovis Livestock Auction - Clovis, NM

This Week: 1,709

Last Reported: 1,114

Last Year: 1,720

Compared to last weeks sale: Steer calves 400-450 lbs and 550-600 lbs were sharply lower while 450-550 lbs sold 3.00-11.00 lower . Feeder steers 600-650 lbs sold sharply higher and 650-700 lbs were 13.00 lower. Heifer calves 550-600 lbs sold sharply higher. Feeder heifers 600-650 lbs were 4.00 higher and 700-750 lbs sold 8.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,452

Last Reported: 1,367

Last Year: 2,891

Compared to last week, no recent price comparison of steers under 750 lbs and all weights of heifers today with an uneven undertone noted, however best demand on 3 to 5-weight cattle suitable for grazing. Steers over 750 lbs sold 6.00 to 10.00 lower. Slaughter cows sold 5.00 to 8.00 higher. Slaughter bulls sold steady.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 2,302

Last Reported: 1,293

Last Year: 2,234

No trend as no recent report for a comparison. Trade was active with good demand for the moderate offering. Quality of feeder calves ran deep today.

Springfield Livestock Auction - Springfield MO

This Week: 1,000

Last Reported: 988

Last Year: 1,345

Compared to last week, lightweight steers weighing under 500lbs sold 6.00 to 10.00 higher, and 500-600lb steers sold with a weaker undertone. Heifers under 550lbs were steady to 5.00 higher. Heavier weights of steers and heifers were not well tested. Demand was good on a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week: 1,282

Last Reported: 307

Last Year: 872

Compared to the last trended sale two weeks ago, feeder steers and heifers steady to 5.00 lower except several steers 575-600 lbs 3.00-5.00 higher and heifers over 600 lbs 5.00-10.00 lower. Slaughter cows 1.00-2.00 higher. Demand good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 858

Last Reported: 775

Last Year: 787

Compared to one week ago: Feeder steers sold 2.00 to 4.00 higher, feeder bulls sold 3.00 to 4.00 higher, feeder heifers sold 6.00 to 8.00 lower. Slaughter cows sold steady to 1.00 higher, slaughter bulls sold 5.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 622

Last Reported: 705

Last Year: 614

Compared to last week: Feeder steers under 500lbs sold 6.00 to 8.00 lower. Feeder steers over 500lbs sold 2.00 to 4.00 lower. Feeder heifers under 600lbs sold 3.00 to 5.00 lower. Feeder heifers over 600lbs sold steady. Fleshy bawling calves facing discounts. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady to 4.00 higher.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 5,243

Last Reported: 627

Last Year: 1,090

Compared to a week ago: Feeder cattle were too lightly tested last sale to develop an accurate market trend, however steady to firm undertones were noticed on all offerings. Quality this sale was mixed from plain to very attractive.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,602

Last Reported: 2,187

Last Year: 2,457

Compared to last week: Feeder steers 950-1000 lbs. sold 4.00 higher. Feeder heifers 750-900 lbs. sold 1.00-4.00 lower. Demand was fair. Due to weekend snow storm, numbers of feeders were down today

Valentine Livestock Auction - Valentine NE

This Week: 2,120

Last Reported: 2,410

Last Year: 1,850

Compared with two weeks ago, steers traded sharply lower on the day. Heifers less than 550 lbs sold fully steady on a thin test, 550 to 650 lbs sold 1.00 to 7.00 lower and over 650 sold sharply lower. Demand was moderate to good with several buyers and active internet bidding.

Apache Livestock Auction - Apache, OK

This Week: 1,166

Last Reported: 1,128

Last Year: 1,498

Compared to last week: Feeder steers and feeder heifers 4.00 to 8.00 lower. Steer and heifer calves up to 20.00 lower. Quality good to attractive with moderate demand. Slaughter cows 2.00 to 6.00 higher. Slaughter bulls 8.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,031

Last Reported: 795

Last Year: 1,882

Compared to last week:: Feeder steers mostly steady. Feeder heifers 2.00 to 4.00 lower. Steer and heifer calves mostly steady. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 2,065

Last Reported: 2,061

Last Year: 2,102

Compared to last week, feeder steers 800 lb to 1,000 lb sold steady to 4.00 higher. No recent comparison on steers 500 lb to 800 lb, however a lower trend was noted. However 93 fancy steers weighing 769 lb sold for 270, which would be 6.00 to 10.00 higher. Feeder heifers 700 lb to 950 lb sold steady to 2.00 lower. Heifers 500 lb to 700 lb sold 3.00 to 7.00 higher. Demand was good. Slaughter cows and bulls sold steady to 4.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 4,115

Last Reported: 2,713

Last Year: 4,502

Compared to last week 500 to 650 lb steers sold 7.00 to 9.00 higher, due to the demand for grass cattle . Steers over 650 lbs sold mostly 4.00 to 7.00 lower. The 400 to 600 lb heifers sold 6.00 to 10.00 higher, again due to the demand for grass cattle. Heifers over 600 lbs sold 10.00 lower.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,404

Last Reported: 1,911

Last Year: 1,926

Compared to last week: Feeder steers and heifers steady to 5.00 lower. Steer and heifer calves 4.00-8.00 higher. Rain for some of the area has buyers aggressive for calves. Feeder cattle at the CME has been lower making feeder cattle buyers cautious. Slaughter cows steady to 1.00 higher. Slaughter bulls not well tested but a higher undertone was noted.

Tulia Livestock Auction - Tulia, TX

This Week: 1,449

Last Reported: 951

Last Year: 2,072

Compared to last week: Feeder steers and heifers sold 1.00 to 5.00 higher. Trade was fairly active on good demand. CME cattle futures regained some footing today after sharp declines early in the week.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,028

Last Reported: 1,865

Last Year: 1,290

Compared to the last sale two weeks ago, steers and heifers traded mostly 10.00 to 15.00 lower with some instances sharply lower. Slaughter cows 5.00 to 7.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,660

Last Reported: 2,370

Last Year: 1,690

Compared to last Thursday, stocker and feeder strs weak, hrf 550-600 lbs 5.00-6.00 higher. Heavier weights weak. Slaughter cows steady. Slaughter bulls weak. Trade active with good demand.

Bluegrass Stockyards South - Stanford KY

This Week: 1,450

Last Reported: 1,375

Last Year: 1,697

Compared to last Thursday: Feeder steers under 700 lbs 8.00-10.00 lower, over 700 steady to 2.00 lower, Feeder heifers under 600 lbs 4.00-8.00 lower, over 600 lbs steady, Moderate to good demand for feeder and yearling classes. Slaughter cows 8.00-10.00 lower, Slaughter bulls steady, Moderate demand for slaughter cows and good demand for slaughter bulls.

Paris Stockyards - Paris KY

This Week: 1,485

Last Reported: 2,274

Last Year: 1,728

Compared to last Thursday the feeder market was mixed and with a softer undertone due in part to a lower than normal quality offering. Feeder steers 300-500 lbs were 2.00 to 8.00 higher with good demand, while the 500-800 lbs steers were 3.00 to 8.00 lower. Additionally, yearling steers 800 lbs and over were steady to 2.00 higher with a good supply. Feeder heifers 300-500 lbs were 2.00 to 10.00 lower, while the 500-700 lbs heifers were steady to 2.00 higher with good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 525

Last Reported: 650

Last Year: 2,826

Compared to last week: Feeder cattle lightly tested and a lower undertone is noted. Demand moderate for lighter numbers. Supply included: 100% Feeder Cattle (73.5% Steers, 26.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 10 cent slide > 600 lbs. Livestock reported this week originated from CO, MO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 995

Last Reported: 350

Last Year: 3,568

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 2,863

Last Reported: 2,960

Last Year: 4,578

Compared to last week: Current FOB steers and heifers not tested this week, however a lower undertone was noted. Demand moderate following a week of downward trending cattle futures. Slaughter cattle trades have yet to be established in the south and cattle futures starting Friday in the red. Supply included: 100% Feeder Cattle (52.2% Steers, 2.4% Dairy Steers, 45.4% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from KS, MS, OK, TX.

Missouri Direct Cattle Report

This Week: 779

Last Reported: 148

Last Year: 205

Compared to last week: Not enough comparable Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (82.2% Steers, 17.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report

This Week: 370

Last Reported: 1,605

Last Year: 1,076

Compared to last week: Feeder steers and heifers not well tested this week. Trading activity is light to moderate on moderate demand. Supply included: 100% Feeder Cattle (82.4% Steers, 17.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 735

Last Reported: 1,021

Last Year: 298

Compared to last week: Feeder steers and heifers lightly tested. Demand moderate for lighter receipts. Supply included: 100% Feeder Cattle (61.9% Steers, 38.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from ID.

Oklahoma Direct Cattle Report

This Week: 2,399

Last Reported: 2,557

Last Year: 3,199

Compared to last week: Feeder steers and heifers sold 2.00-6.00 lower. Demand moderate. Supply included: 100% Feeder Cattle (52.5% Steers, 47.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MS, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,475

Last Reported: 1,134

Last Year: 2,043

Compared to last week: Current FOB steers and heifers sold 2.00 to 8.00 lower. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (31.5% Steers, 68.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 1,648

Last Reported: 1,600

Last Year: 3,540

Compared to last week, dairy steers sold 2.00-6.00 lower on comparable sales. Trade moderate, demand moderate to good. The lower cattle futures pressuring the market. Supply included: 100% Feeder Cattle (95.3% Dairy Steers, 4.7% Heifers). Feeder cattle supply over 600 lbs was 4%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from AZ, NM, TX.

Texas Direct Cattle Report

This Week: 9,599

Last Reported: 11,101

Last Year: 26,425

Compared to last week: Current FOB steers and heifers sold 2.00 to 9.00 lower. Trade activity was light to moderate on moderate demand. CME cattle futures had sharp declines for most of the week. Supply included: 100% Feeder Cattle (48.8% Steers, 2.5% Dairy Steers, 48.6% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from FL, ID, KY, MO, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 390

Last Reported: 120

Last Year: 464

No comparable offerings for a market trend. Demand was good. Sharp losses on the CME cattle boards this week on most days has not really affected the procurement of feeder cattle. Many cattlemen are resilient and continue to push forward no matter what the media or environment throws their way. Nebraska feedlots traded market ready cattle a little lower due the news in the cattle industry and the lower CME live cattle boards influence many in decision making. So, live sales sold 2.00 to 3.00 lower at 187.00 and dressed sales sold 4.00 to 6.00 lower from 296.00 to 297.00. Supply included: 100% Feeder Cattle (67.4% Steers, 32.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from KS, MO.

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