



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending December 18, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = July 6th
- Projected P/(L) based on the futures when placed on feed: **(\$64.16)**

Cost of 750 lb. steer delivered @ \$131.95 per cwt:	\$989.63
Feed Cost for 600 lbs. @ \$0.89 per lb.	\$534.00
Interest on cattle cost for 165 days:	\$22.37
Interest on feed cost:	\$6.03
Total Cost & Expense:	\$1,552.03
Sale proceeds: 1,350 lb. steer @ \$108.00 per cwt:	\$1,458.00

This week's Profit/(Loss) per head: **(\$94.03)**

Profit/(Loss) per head for previous week:	(\$79.14)
Change from previous week:	-\$14.89
Sale price necessary to breakeven:	\$114.97

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = June 1st
- Sale Proceeds based on the June Live Cattle Futures Contract

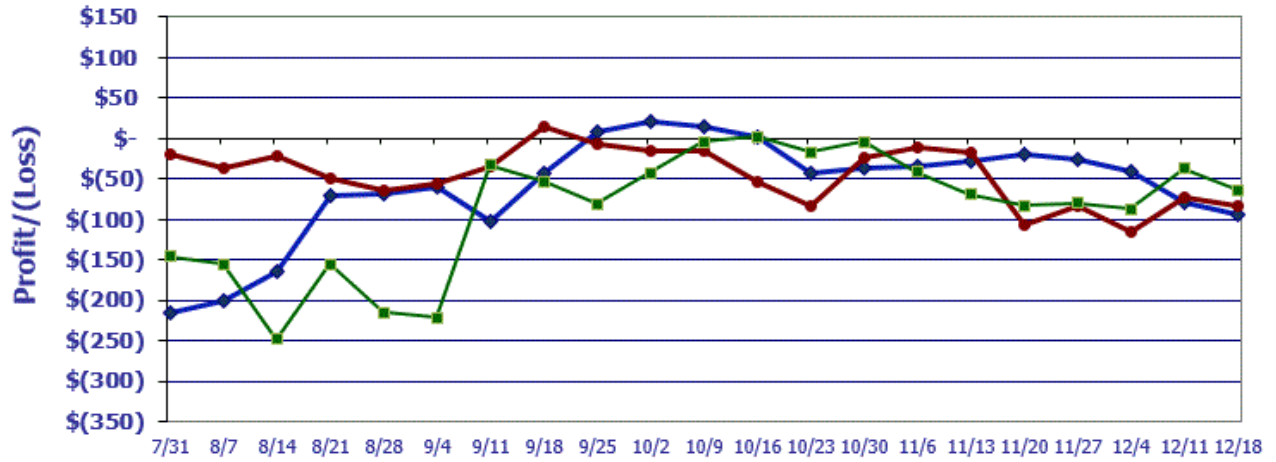
Cost of 750 lb. steer delivered @ \$139.55 per cwt:	\$1,046.63
Feed Cost for 600 lbs. @ \$0.92 per lb.	\$552.00
Interest on cattle cost for 165 days:	\$20.11
Interest on feed cost:	\$5.30
Total Cost & Expense:	\$1,624.04
Sale proceeds: 1,350 lb. steer @ \$114.08 per cwt:	\$1,540.08

This week's Profit/(Loss) per head: **(\$83.96)**

Profit/(Loss) per head for previous week:	(\$72.65)
Change from previous week:	-\$11.31
Sale price necessary to breakeven:	\$120.30

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: (\$64.16)
Typical closeout for un-hedged steers sold this week: (\$94.03)
Projected closeout for steers placed on feed this week: (\$83.96)

Feedyard Close-Outs - 5 Year Moving Averages

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