



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending January 25th

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = August 13th
- Projected P/(L) based on the futures when placed on feed: **(75.59)**

Cost of 750 lb. steer delivered @ \$150.12 per cwt:	\$1,125.90
Feed Cost for 600 lbs. @ \$82.77 per cwt:	\$496.62
Interest @ Prime + 2% on cattle cost for 165 days:	\$29.27
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.45
<b>Total Cost &amp; Expense:</b>	<b>\$1,658.24</b>
<b>Sale proceeds: 1,350 lb. steer @ \$123.00 per cwt:</b>	<b>\$1,660.50</b>

**This week's Profit/(Loss) per head: \$2.26**

Profit/(Loss) per head for previous week:	\$27.52
Change from previous week:	-\$25.26
<b>Sale price necessary to breakeven:</b>	<b>\$122.83</b>

**Projected closeout for steers placed on feed this week:**

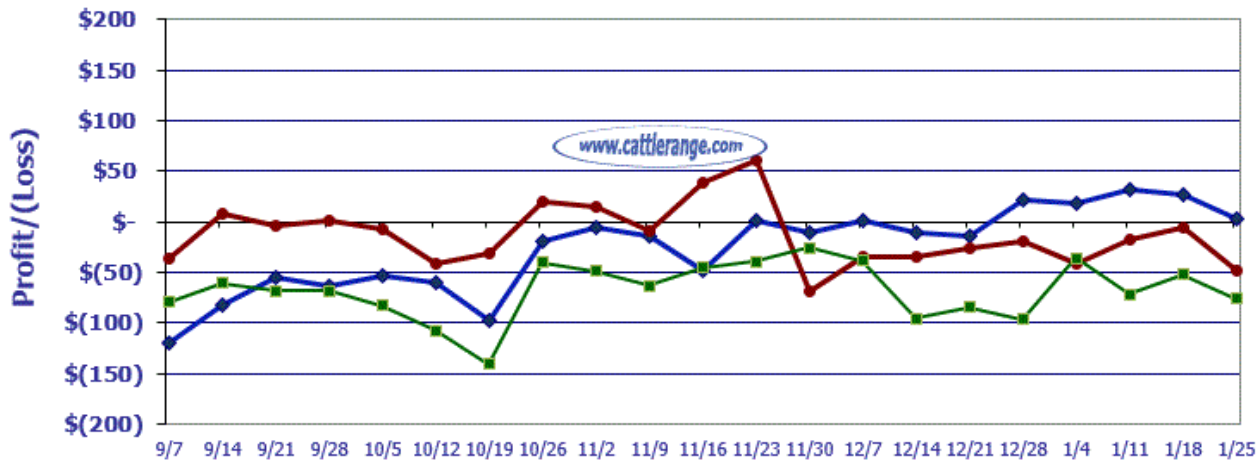
- Projected Sale Date @ 165 days on feed = July 9th
- Sale Proceeds based on August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$142.85 per cwt:	\$1,071.38
Feed Cost for 600 lbs. @ \$78.53 per cwt:	\$471.18
Interest @ Prime + 2% on cattle cost for 165 days:	\$31.48
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.92
<b>Total Cost &amp; Expense:</b>	<b>\$1,580.96</b>
<b>Sale proceeds: 1,350 lb. steer @ \$113.50 per cwt:</b>	<b>\$1,532.25</b>

**This week's Profit/(Loss) per head: (\$48.71)**

Profit/(Loss) per head for previous week:	(\$4.89)
Change from previous week:	-\$43.82
<b>Sale price necessary to breakeven:</b>	<b>\$117.11</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** **(\$75.59)**  
**Typical closeout for un-hedged steers sold this week:** **\$2.26**  
**Projected closeout for steers placed on feed this week:** **(\$48.71)**

## Feedyard Close-Outs - 5 Year Moving Averages

