the Cattle Range

www.cattleranges.com

Weekly Market Summary

For the week ending August 19, 2022

Fat Steer Cutouts: Slaughter cutouts lower up to 2.00 to 3.00 higher with limited trade. Choice cutouts mostly 2.00 higher, Select cutouts 3.00 higher. Choice 600-900 pounds Fresh Fed Steer Carcass and higher yielding carcasses with desired fat cover sold at steady to lower prices.

FOB Cattle Delivered Feedlots & Thereafter

30 Day Index Trading

30 Day Index Trading

Cattle Range Weekly Index 8/12 thru 8/19 **Change** 8/5 thru 8/12 **Year Ago** 8/20 thru 8/26 **Change**

Indicies reflect the dead market values for the last 10 of 30 days. Short cattle in the weighed average are those that have been on feed for more than 120 days and are not included in the index.

Live Cattle Net Change: +0.00 to +0.50 (+ Saturday, Monday or a holiday is trade in futures in advance).

Slaughter Cattle Slaughter Cattle for the week ending 08/19/22 totaled 2,000 head. Compared to last week, Slaughter Cattle was up 0.00 head. Year to date Slaughter Cattle is 1,000,000 head, 0.00% ahead of last year. Average Dressed Weight for Slaughter Cattle is 1,000 pounds. Year to date Average Dressed Weight for Slaughter Cattle is 1,000 pounds, 0.00% ahead of last year. Average Dressed Yield for Slaughter Cattle is 0.00%. Year to date Average Dressed Yield for Slaughter Cattle is 0.00%, 0.00% ahead of last year.

Cattle Feeder Cattle Index 1976-2021, 10-Highest Year and Lowest Year

Cattle Feeder Cattle Index 1976-2021 Year to date average is 0.00 and the Select Index 0.00 lower at 0.00 with 0.00 Choice Steers sold at 0.00. The 5-year average is 0.00.

Cattle Feeder Cattle Index 1976-2021, 10-Highest Year and Lowest Year

Total net meat production under Federal inspection for the week ending Saturday, August 20, 2022 was 0.00 million pounds. Compared to last week, production was 0.00 million pounds higher. Year to date production is 0.00 million pounds, 0.00% ahead of last year. Comparable carcass weight for the year is 0.00 pounds, 0.00 pounds heavier than last year.

Cattle Net Weight: 0.00 lb. Steers: 0.00 lb. Heifers: 0.00 lb. Cows: 0.00 lb. Bulls: 0.00 lb. Steers: 0.00 head. Heifers: 0.00 head. Cows: 0.00 head. Bulls: 0.00 head.

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Links to the articles below are hot linked to the sites where the information is located. Some articles are hot linked to the sites where the information is located. Some articles are hot linked to the sites where the information is located.

- Cattle Futures "Bears Return" by Jerry Gidel
- Governmental Needs to Get Out of the Way, Allow Ranchers to Drive Positive Changes & Competition
- Governmental Needs to Get Out of the Way, Allow Ranchers to Drive Positive Changes & Competition
- GRAIN OF CARBON Industry Report Sponsored by Corteva Agriscience
- Cattle Futures Weekly Open Interest Changes
- The Beef Industry Cash Market Outlook
- China Raises Its Alternative Domestic Protein Cattle Feed Blend Mandates
- Nationally Affirmed Antibiotics Stewardship Guidelines Released
- Undermining Beef Cattle, Dairy, Tall on Corn, Field
- Cattle Producers Beware: Tyson Foods Is Actively Seeking Beef Cattle
- Donegal's Accounting Tips on Farmers and Ranchers
- Governmental Needs to Get Out of the Way, Allow Ranchers to Drive Positive
- Hay Supplies Tightly Remain Very Pricey

Weekly Market Overview

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Weekly Feeder Steer Receipts	This Week	Last Week	Last Month	Last Year	Year To Date
Total Feeder Steers	0	0	0	0	0
Live Cattle Futures	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Open	00.00	00.00	00.00	00.00	00.00
High	00.00	00.00	00.00	00.00	00.00
Close/Last	00.00	00.00	00.00	00.00	00.00
Feeder Cattle Futures	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Open	00.00	00.00	00.00	00.00	00.00
High	00.00	00.00	00.00	00.00	00.00
Close/Last	00.00	00.00	00.00	00.00	00.00
Cattle Slaughter	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Steers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Cows	00.00	00.00	00.00	00.00	00.00
Bulls	00.00	00.00	00.00	00.00	00.00
Average Dressed Weight	00.00	00.00	00.00	00.00	00.00
Dressed Yield	00.00%	00.00%	00.00%	00.00%	00.00%
Boxed Beef Cutout	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Choice	00.00	00.00	00.00	00.00	00.00
Select	00.00	00.00	00.00	00.00	00.00
Fed Steer Carcass	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Choice	00.00	00.00	00.00	00.00	00.00
Select	00.00	00.00	00.00	00.00	00.00
Cattle Grade Cutout	00/00/00	Last Week	2 Month Ago	Year Ago	Year To Date
Grade Fed Steers	00.00	00.00	00.00	00.00	00.00

National Feeder & Stocker Cattle Sale Receipts

Source: Livestock Marketing Information Center, Denver, CO

Week Ending	8/13/22	1 Year Ago	2 Year Ago	3 Year Ago	4 Year Ago	5 Year Ago
Total Steers	0.00	0.00	0.00	0.00	0.00	0.00
Total Heifers	0.00	0.00	0.00	0.00	0.00	0.00
Total Cattle	0.00	0.00	0.00	0.00	0.00	0.00

Weekly Feeder & Stocker Cattle Marketings

CME Feeder Cattle Index. 5-Year Change: +10.00%. 10-Week Range: 142.50 to 170.00

The Feeder & Stocker Cattle prices below are nominal, average prices compiled by others the current week from cash sales and are not to be confused with futures/forward prices.

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Feeder Steers

	8/12/22	Last Week	Last Month	Last Year	5 Yr. Avg.
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Average	00.00	00.00	00.00	00.00	00.00
Stocker Steers	8/12/22	Last Week	Last Month	Last Year	5 Yr. Avg.
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Steers	00.00	00.00	00.00	00.00	00.00
Average	00.00	00.00	00.00	00.00	00.00
Feeder Heifers	8/12/22	Last Week	Last Month	Last Year	5 Yr. Avg.
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Average	00.00	00.00	00.00	00.00	00.00
Stocker Heifers	8/12/22	Last Week	Last Month	Last Year	5 Yr. Avg.
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Heifers	00.00	00.00	00.00	00.00	00.00
Average	00.00	00.00	00.00	00.00	00.00

Feeder Steers

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10 Year Moving Average - Stocker, Feeder & Slaughter Steers

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Weekly Feeder Cattle Weekly Import Summary

Estimated Receipts: 1,000 - Week ago Act: 1,000 - Year ago Act: 12,000

Estimated receipts for the week of 08/19/22 are 0.00 head. Compared to last week, receipts are 0.00 higher. Trade sources report 0.00 Steers, 0.00 Heifers, 0.00 Cows and 0.00 Bulls. Compared to last week, Steers are 0.00 higher, Heifers are 0.00 higher, Cows are 0.00 higher and Bulls are 0.00 higher.

Feeder steers: Medium and large sized, 300-400 lbs 00.00-00.00, 400-500 lbs 00.00-00.00, 500-600 lbs 00.00-00.00, 600-700 lbs 00.00-00.00, 700-800 lbs 00.00-00.00. Medium and large sized, 300-400 lbs 00.00-00.00, 400-500 lbs 00.00-00.00, 500-600 lbs 00.00-00.00, 600-700 lbs 00.00-00.00, 700-800 lbs 00.00-00.00.

Feeder heifers: Medium and large sized, 300-400 lbs 00.00-00.00, 400-500 lbs 00.00-00.00, 500-600 lbs 00.00-00.00, 600-700 lbs 00.00-00.00, 700-800 lbs 00.00-00.00.

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Selected Auction Reports... Click on to view auction report

Producer Auction

Burwell Livestock Auction - Burwell, NE
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
Scott Cow and Heifer Auction today with Dispersions of Fall calving Cows, Fall Pairs and Ex Calf Heifers. Demand was good for all classes of cattle. Compared to last month the prices were higher, due to greater grass.

Fu Farms Livestock Auction - Fu Farms, NE
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Lexington Livestock Market - Lexington, NE
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Torrington Livestock Commission - Torrington, WY
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
Cattle receipts were light and trading steady under Covid-19 to 2.00 lower. Slaughter bulls traded 2.00 higher. Feeder steers and calves sold 5.00-8.00 higher. Instances to 20.00 higher on calves. Demand very good for all classes of cattle. Compared to last month the prices are 10.00 higher.

Cattleman's Livestock Auction - Belen NM
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Producers Livestock Auction - Roswell, NM
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Clovis Livestock Auction - Clovis, NM
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Southwest Livestock Auction - Deming, NM
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Roswell Livestock Auction - Roswell NM
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
Cattle receipts were light. Feeder steers and heifers traded steady to 5.00 higher. Feeder calves traded steady to 5.00 higher. Instances to 20.00 higher on calves. Demand was good for all classes of cattle. Compared to last month the prices are 10.00 higher.

Blue Grass South Livestock Market - Stanford KY
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
Cattle receipts 0.00 head. Compared to last month, Feeder steers and heifers 1.00-3.00 higher. Good demand for all feeder cattle. Compared to last month the prices are 10.00 higher.

Mountain Valley Livestock Commission - Williamsburg, PA
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
Cattle receipts 0.00 head. Compared to last month, Feeder steers and heifers traded steady to 5.00 higher. Steers calves sold steady 5.00 higher. Heifer calves traded steady to 5.00 higher. Good demand for all feeder cattle. Compared to last month the prices are 10.00 higher. Slaughter Cows and Bulls traded steady. Slaughter Bulls sold 10.00 higher. Demand was fair to good for slaughter livestock.

Winter Livestock Auction - Winter, WI
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Wisconsin Livestock Auction - Jackson, WI
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Wolf Creek Livestock Auction - Wolf Creek, OR
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Billings Livestock Commission Cattle Auction - Billings, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Lewistown Livestock Auction - Lewistown, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Miles City Livestock Commission Auction - Miles City, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Winner Livestock - La Junta CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Producers Livestock Auction - Strasburg, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Sterling Livestock Auction - Sterling, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Rocky Ford Livestock Auction - Rocky Ford, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Denver Livestock Auction - Denver, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Denver Livestock Auction - Denver, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Sale Barn Auction - Denver, CO
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Thursday Auctions

Billings Livestock Commission Cattle Auction - Billings, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Lewistown Livestock Auction - Lewistown, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Miles City Livestock Commission Auction - Miles City, MT
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

Salemaster Livestock Auction - Valentine NE
Total Receipts: 0.00
Steers 0.00 head
Heifers 0.00 head
No Sale Report

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Weekly Hay Reports

Cattle Market Summary for Week Ending August 26, 2022

Source: USDA Livestock Mandatory Reports, Market News, Weekly National Summary and Prices

	Week Ending 08/26/22	Week Ending 08/19/22
Total Cattle Slaughter	596,000	596,000
Fed Cattle Slaughter	570,000	570,000
Fed Cattle Dressed Weight	915	915
Fed Cattle Carcass Yield	63.0	63.0
Fed Cattle Carcass Weight	576.5	576.5

Composite Fed Steer

	Price	Change
Nebraska	137.00	-2.00
Texas	137.00	-2.00
Colorado	137.00	-2.00
National	137.00	-2.00
Year Ago	124.00	+13.00

Cattle Futures Contract Closing Prices for Week

Contract	Open	High	Low	Close	Change
Sep 22	144.65	144.65	142.00	142.00	-2.65
Oct 22	144.65	144.65	142.00	142.00	-2.65
Nov 22	144.65	144.65	142.00	142.00	-2.65
Dec 22	144.65	144.65	142.00	142.00	-2.65
Jan 23	144.65	144.65	142.00	142.00	-2.65
Feb 23	144.65	144.65	142.00	142.00	-2.65
Mar 23	144.65	144.65	142.00	142.00	-2.65
Apr 23	144.65	144.65	142.00	142.00	-2.65
May 23	144.65	144.65	142.00	142.00	-2.65
Jun 23	144.65	144.65	142.00	142.00	-2.65
Jul 23	144.65	144.65	142.00	142.00	-2.65
Aug 23	144.65	144.65	142.00	142.00	-2.65

National Comprehensive Boxed Beef Cutout — Source: Market News, Weekly National Summary and Prices

	Choice	Select	Spread	Prior Week Choice	Prior Year Choice
Beef	277.00	271.00	6.00	277.00	277.00
Ribeye	451.00	437.00	14.00	451.00	451.00
Strip	277.00	271.00	6.00	277.00	277.00
Tenderloin	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Sirloin	227.00	221.00	6.00	227.00	227.00
Chuck	277.00	271.00	6.00	277.00	277.00
Rump	227.00	221.00	6.00	227.00	227.00
Brisket	277.00	271.00	6.00	277.00	277.00
Plate	277.00	271.00	6.00	277.00	277.00
Flank	277.00	271.00	6.00	277.00	277.00
Ribeye Cap	277.00	271.00	6.00	277.00	277.00
Ribeye Lip	277.00	271.00	6.00	277.00	277.00
Chuck Tender	277.00	271.00	6.00	277.00	277.00
Inside Skirt	277.00	271.00	6.00	277.00	277.00
Outside Skirt	277.00	271.00	6.00	277.00	277.00

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USDA National Retail Beef Report

Retail Summary of National Food Prices Based on Major Retail Supermarket Outlets

The National Retail Beef Index for the week of August 26, 2022 was 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year. The Ground Beef Index was 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year. The Chuck Index was 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year. The Round Index was 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year. Cattle slaughter under federal inspection was 2.1 percent higher when compared to last week.

Retail Beef Index 2 Week Comparison

Activity Index 3 Week Comparison

Total and Ground Beef Index

Ground Beef Index 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year. Total Beef Index 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year.

Chuck Index

Chuck Index 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year.

Round Index

Round Index 0.0 percent lower than the previous week and 4.0 percent higher than the same week last year.

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USDA National Retail Beef Report

Year ago cattle slaughter under federal inspection was 2.1 percent higher than the previous week and 4.0 percent from the year ago week.

Exports of 10,000 MT were down 4 percent from the previous week and 4 percent from the year ago week.

Imports were down 4 percent from the previous week and 4 percent from the year ago week.

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USDA National Retail Beef Report

Year ago retail prices were up 4 percent from the previous week and 4 percent from the year ago week.

Exports of 10,000 MT were down 4 percent from the previous week and 4 percent from the year ago week.

Imports were down 4 percent from the previous week and 4 percent from the year ago week.

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Grid Weekly Week Production Under Federal Inspection

Year ago weekly production under federal inspection for the week ending Saturday, August 20, 2022 was estimated at 2.0 million lbs. according to USDA's Marketing Service. This was 4 percent higher than the previous week and 4 percent higher than the same week last year. Year to date production for the year to date is 2.0 million lbs. which is 4 percent higher than the previous year.

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5 Year Multi-Commodity Commerce Charts from Gerald Crabtree

The Heavy Vertical On the "Multi-Month Commodities" Indicator is when the public markets is overbought, and the Commodities are oversold.

- This can last months after stocks have risen and to lasted after they have peaked and fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend.

- When the public expresses a bullish opinion, i.e. a great majority thinks prices will keep rising, then
- Prices are ready to fall.
- And when they become very bearish, then prices tend to rise.

So when Public Opinion moves about to the **Left Hand Side** of the Chart, it means that compared to other times in the past, not many people are bullish. Or, if it moves to the **Right Hand Side**, it means that there is a great deal of opinion, etc. of the bulls. Here deuces no question are to swing as it leaves most of bullish opinion behind. Or, if it moves to the Left Hand Side, it means that there are little to no bears remaining to drive the public to overly pessimistic prices or conditions.

Conversely, when Public Opinion moves towards the **center (bottom) line**, then the public is **reasonably** balanced between bulls and bears. Or, when it is in the **Right Hand Side**, it means that there are many bears, offering the dominant readings which offer an especially 10% short-calendar-to-plant in the Commodities.

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U.S. Dollar - 6 Month Chart

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Grain Markets & Economic News

2 Minutes Ag

Grains retreat as rain fears in light summer ending

Grain futures were lower on Friday morning as traders weighing gains after a prominent "washed" Federal Reserve address that signaled a slower hikes was Wednesday pressured and pulled. The grains remained on pace for a second consecutive weekly loss, with November corn down 3 cents at $6.80 a bushel, the latter dragged down by a sharp decline in Facebook parent Meta Platforms. Turbulent summer trading has accompanied by some volatility Friday as USD 2 billion in options expire.

Bullard doesn't see inflation peak

St. Louis Federal Reserve President James Bullard on Thursday. St. Louis Fed President James Bullard mentioned Wednesday's address has made analysts interpret the Fed's commitment to the year-end yield increases to the compared and Fed's March 2023 to a rate of 3.75% to 3.90% slightly expected the potential rates. The Fed's Bullard said Thursday that he sees the Fed's rate hike path to 3.75% to 3.90% by the end of the year, and 4.00% to 4.25% by March 2023 and 4.25% to 4.50% by the end of 2023 and 4.50% to 4.75% by the end of 2024 and 2.50% to 2.75% by the end of 2025 and 2.50% to 2.75% by the end of 2026.

Bullard's comments came on the same day as the release of the Fed's minutes from its July policy meeting, which showed that officials were concerned about the economy's ability to withstand higher interest rates. However, which they have also noted that economic underestimated at the heating of the hot economy. Bullard said he sees the Fed's rate hike path to 3.75% to 3.90% by the end of the year, and 4.00% to 4.25% by March 2023 and 4.25% to 4.50% by the end of 2023 and 4.50% to 4.75% by the end of 2024 and 2.50% to 2.75% by the end of 2025 and 2.50% to 2.75% by the end of 2026.

Jury does generally surprise on the upside

Consumer sentiment rose in August to a seven-month high on news that high inflation data, soon as they offset by lower gasoline prices would ease a recession. Retail sales proved more resilient than expected in July, and the University of Michigan's preliminary reading on sentiment climbed to 58.2 from a revised 55.4 in July. Inflation expected fell to 2.8% from 3.1% in July, and 5-year inflation expectations fell to 2.9% from 3.0%. Economists had expected a reading of 55.2 and 3.0%, respectively. Sentiment among those with stocks or other financial assets improved to a 2-year high, while sentiment among those with no financial assets fell to a record low. On the demand, housing data underscored the weakness in the economy. Housing starts fell 9.6% in July to a seasonally adjusted annual rate of 1.446 million units, the Commerce Department said. Economists had expected a slight decline to 1.500 million units.

U.S. Stocks

	Friday's Close	Week's Change	% Change YTD
Dow	33,761.75	-31.14	-7.14%
S&P 500	4,228.48	-12.47	-11.28%
Nasdaq	12,716.07	-12.47	-21.18%
S&P Mid Cap 400	2,579.93	-28.90	-9.87%
Russell 2000	1,951.04	-30.47	-12.42%

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Click Here to view a Little Show of Drought Monitor maps for the last 12 weeks

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Leading Lenders

Year ago Farm Credit could see heavy rainfall and implacement during a large part of northern Texas and southern Oklahoma. Farm Credit lenders are monitoring the situation closely. Farm Credit lenders are monitoring the situation closely. Farm Credit lenders are monitoring the situation closely