

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending June 20, 2025

Compared to last week, fed cattle trade in the Southern Plains was steady with Northern Plains trade lower. Feeder cattle were higher while stocker calves were lower. Both live cattle and feeder cattle futures were lower. Corn was slightly lower with dressed beef cutouts sharply higher again this week.

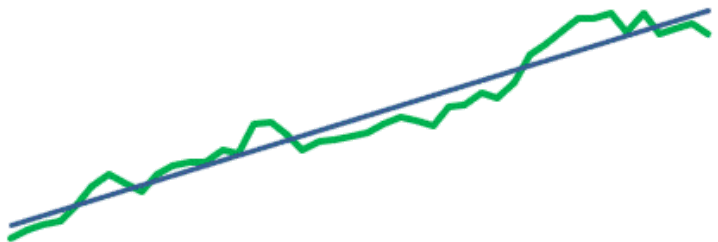
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-2.42%**
Change from 10 Days Ago: **-0.68%**

60 Day Index Trendline



Change from 60 Days Ago: **+22.25%**
Change from 60 Day High: **-4.27%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was steady at 235.00 with Northern Plains trade 5.00 lower at 237.00. In the 3 front months, Live Cattle futures were 2.08 to 2.63 lower. USDA's steer carcass weight data showed weights averaged 940 lbs. this week, compared to 940 lbs. last week and 918 lbs. a year ago.

S: This Week: 235.00 / Month Ago: 220.00 / Year Ago: 190.00 / 5 Year Avg: 154.49

N: This Week: 237.00 / Month Ago: 230.00 / Year Ago: 198.50 / 5 Year Avg: 157.12

Feeder Steers: The national average price for feeder steers was 317.53, 0.40 higher with trade mostly 3.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures were 3.00 to 3.97 lower.

This Week: 317.53 / Month Ago: 309.42 / Year Ago: 262.97 / 5 Year Avg: 198.42

Stocker Steers: The national average price for stocker steers was 385.63, 1.74 lower with trade mostly 2.00 higher to 6.00 lower.

This Week: 385.63 / Month Ago: 382.10 / Year Ago: 321.26 / 5 Year Avg: 234.23

CME Feeder Cattle Index: 310.99... -6.11 -- 52 Week High: 317.10 on 6/12/25

This Week: 310.99 / Month Ago: 295.46 / Year Ago: 257.47 / 5 Year Avg: 196.49

Boxed Beef Cutout: The Choice cutout was 12.62 higher at 390.50 and the Select cutout 13.45 higher at 376.95. The Choice/Select spread is at 13.55, 0.83 narrower.

This Week: 390.50 / **Month Ago:** 361.55 / **Year Ago:** 322.39 / **5 Year Avg:** 283.97

Cutter Cow Cutout: 2.57 higher at 309.88.

Slaughter Cows: Trade mostly 1.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, June 21st was estimated at 992 million lbs. according to the USDA Marketing Service. This was 0.7 percent lower than a week ago and 4.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.4 percent lower compared to the previous year.

Corn: September futures closed at 4.2550, 0.0300 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [New World Screwworms and Its Effects on the Cattle Feeding Sector](#) ▪
- [May Commercial Red Meat Production Down 5 Percent from Last Year](#) ▪
- [USDA Announces Bold Plan to Combat New World Screwworm's Northward Spread](#) ▪
- [R-Calf USA: Another Round with an Industry Consultant](#) ▪
- [11 Top Beef Producing Countries In the World](#) ▪
- [Incorporating Sexed Semen into a Commercial Beef Herd](#) ▪
- [Agridime Settles Cattle Ponzi Scheme Case](#) ▪
- [If the Beef Checkoff is 'Working' — Who is it working for?](#) ▪

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Market Overview:

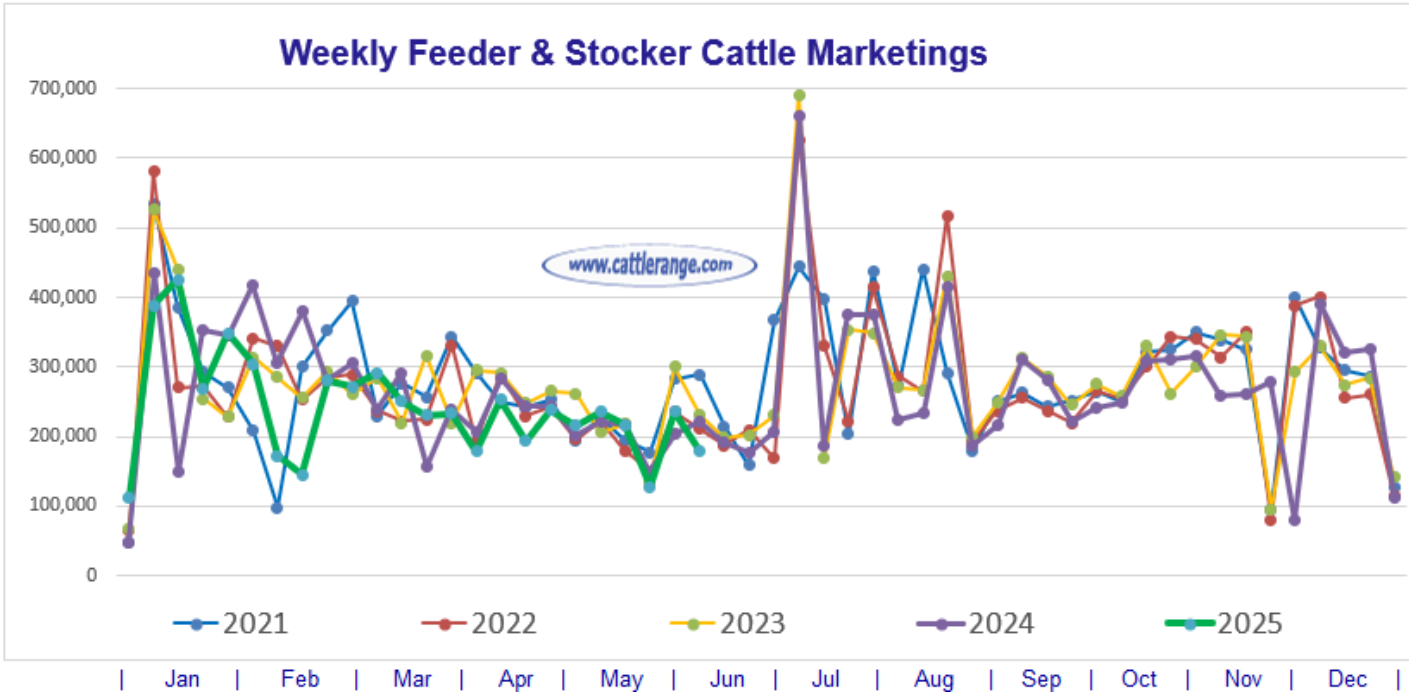
www.cattlerange.com	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	310.99	317.10	295.46	257.47	196.49
Live Cattle Futures	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	223.02	225.10	215.80	187.60	153.89
August	209.82	212.45	210.45	183.15	154.51
October	207.35	209.92	208.10	183.62	156.02
Feeder Futures	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	302.45	306.42	300.37	258.37	198.55
September	302.22	305.60	299.35	259.90	201.17
October	300.35	303.35	297.35	260.62	203.48
Fed Cattle	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	235.00	235.00	220.00	190.00	154.49
N. Central	237.00	242.00	230.00	198.50	157.12
Feedyard Closeouts	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	577.26	622.28	530.38	196.25	(10.44)
Future (Projected)	(231.36)	(232.26)	(84.36)	(174.25)	(100.39)
Avg. National Prices	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	317.53	317.13	309.42	262.97	198.42
Stocker Steers	385.63	387.37	382.10	321.26	234.23
Boxed Beef Cutout	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	390.50	377.88	361.55	322.39	283.97
Select	376.95	363.50	351.32	303.11	265.93
Spread	13.55	14.38	10.23	19.28	18.02
Cutter Cow Cut-Out	309.88	307.31	296.57	285.77	229.49
Crude Oil Futures	75.00	73.65	61.62	81.29	90.24
Grain Prices	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.37	4.38	4.61	4.46	5.49
Kansas City Wheat	5.59	5.42	5.35	5.31	6.69
Sept. Corn Futures	4.2550	4.2850	4.5950	4.4050	5.3324
Sept. Wheat Futures	5.8350	5.5925	5.4250	5.7575	6.7642

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National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, 6/16/24 for week ending Saturday, 6/14/25

Week Ending:	6/14/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	133,400	179,000	126,800	177,000	117,300	140,367
Direct Sales	26,300	25,100	34,200	25,300	20,600	26,700
Video/Internet	18,100	31,000	59,900	28,100	72,200	53,400
www.cattlerange.com						
Total	177,800	235,100	220,900	230,400	210,100	220,467
This Week +/-	-	-24.4%	-19.5%	-22.8%	-15.4%	-19.4%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	340.98	341.28	323.93	281.59	213.38
Iowa	330.32	332.12	323.55	271.90	207.10
Missouri	332.51	329.25	315.61	272.29	203.90
Montana	327.52	327.03	317.18	268.82	206.27
Nebraska	333.02	337.05	327.08	279.10	214.68
Wyoming	330.56	330.10	320.12	271.11	208.51
North Central Avg.	332.49	332.81	321.25	274.14	208.97
Arkansas	307.54	309.68	302.47	254.67	193.50
Colorado	324.86	321.29	312.06	271.21	203.15
Kansas	332.46	328.47	315.16	272.23	203.90
New Mexico	317.66	314.55	308.82	262.61	196.84
Oklahoma	331.10	325.21	315.76	265.88	202.46
Texas	320.45	318.18	311.02	257.08	198.63
South Central Avg.	322.35	319.56	310.88	263.95	199.75
Alabama	304.89	302.91	294.48	249.13	187.00
Florida	289.05	291.18	284.07	242.87	181.34
Georgia	300.26	305.43	299.58	248.95	186.58
Kentucky	314.22	313.25	306.20	262.42	192.37
Louisiana	298.84	302.94	298.04	248.20	186.67
Mississippi	299.48	303.45	299.45	248.57	187.06
Tennessee	313.27	314.06	306.02	260.52	191.18
Virginia	311.27	310.66	302.86	259.26	190.55
Southeast Avg.	303.91	305.49	298.84	252.49	187.84
Arizona	309.74	308.24	301.23	258.42	193.06
California	312.88	313.38	312.98	266.13	197.35
Idaho	312.35	311.35	307.12	260.94	198.81
Nevada	311.20	310.70	306.92	261.88	196.95
Oregon	311.25	310.14	305.88	259.93	198.14
Utah	310.72	310.22	306.74	261.54	197.04
Washington	311.44	310.64	306.04	260.35	198.50
Western Avg.	311.37	310.67	306.70	261.31	197.12
Overall Average	317.53	317.13	309.42	262.97	198.42
This Week +/-	-	0.1%	2.6%	20.7%	60.0%

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Stocker Steers:

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500 lb. - 600 lb. Steers	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	412.71	416.98	406.88	341.38	250.48
Iowa	399.57	406.99	404.21	335.65	244.23
Missouri	405.03	402.15	399.22	328.32	240.30
Montana	400.92	402.40	392.54	336.71	244.46
Nebraska	407.13	415.57	397.68	350.65	254.17
Wyoming	404.64	406.13	396.19	339.94	246.65
North Central Avg.	405.00	408.37	399.45	338.78	246.71
Arkansas	378.10	384.06	379.18	305.85	228.95
Colorado	399.28	396.80	387.76	336.74	243.33
Kansas	405.03	402.15	398.77	327.51	239.59
New Mexico	384.17	385.06	385.24	321.14	233.89
Oklahoma	392.48	392.89	394.14	319.87	239.03
Texas	383.11	382.17	379.89	316.55	233.78
South Central Avg.	390.36	390.52	387.50	321.28	236.43
Alabama	373.75	371.77	373.25	306.52	221.17
Florida	363.21	357.87	349.55	299.41	215.41
Georgia	365.66	372.55	372.62	306.21	219.95
Kentucky	379.75	382.77	369.74	313.66	221.25
Louisiana	357.87	365.81	363.82	296.72	218.96
Mississippi	359.59	367.48	365.48	297.89	219.91
Tennessee	379.44	383.12	369.12	312.44	220.13
Virginia	376.78	381.56	367.02	310.94	219.54
Southeast Avg.	369.51	372.87	366.33	305.47	219.54
Arizona	373.97	373.56	372.00	317.59	230.75
California	378.06	379.55	376.07	324.29	235.74
Idaho	378.84	377.47	376.45	319.28	235.79
Nevada	378.94	378.54	376.45	319.61	234.05
Oregon	377.37	378.40	374.05	318.04	234.68
Utah	378.35	378.62	375.86	319.11	233.66
Washington	377.97	377.83	375.08	318.55	235.14
Western Avg.	377.64	377.71	375.14	319.50	234.26
Overall Average	385.63	387.37	382.10	321.26	234.23
This Week +/-	-	-0.4%	0.9%	20.0%	64.6%

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Price Spreads: Stocker Steers vs. Feeder Steers & Feeder Steers vs. Fed Steers

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Price Spreads	06/20/25	Last Week	1 Month Ago	1 Year Ago	4 Years Ago
Stocker - Feeder Steers	68.10	69.54	72.69	58.28	24.81
Feeder - Fed Steers	82.53	82.28	89.42	72.97	28.81

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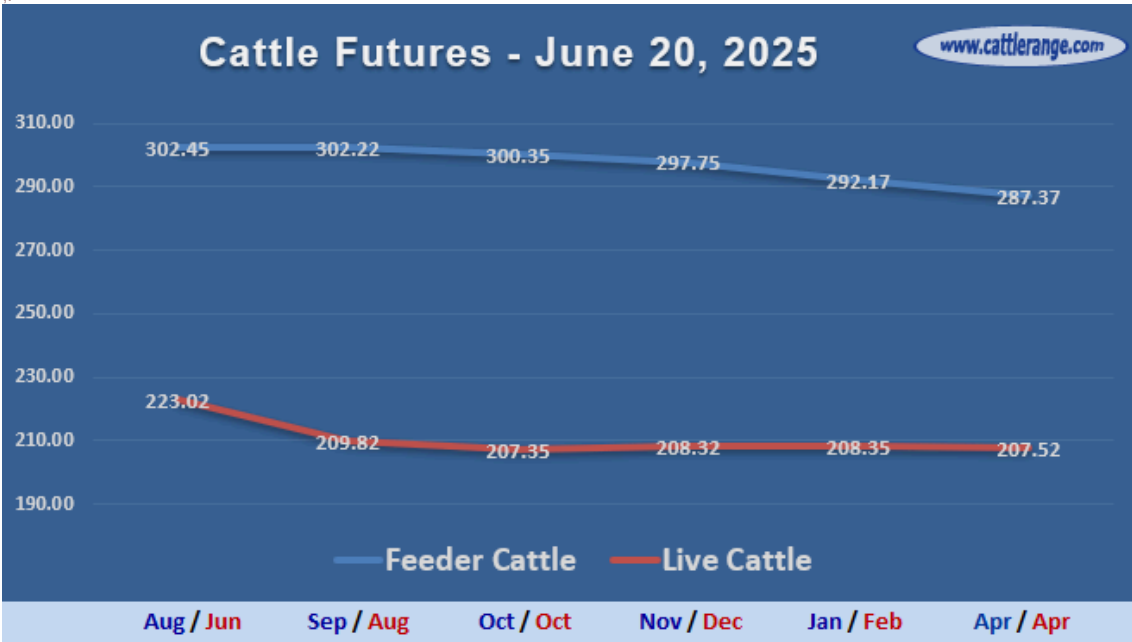
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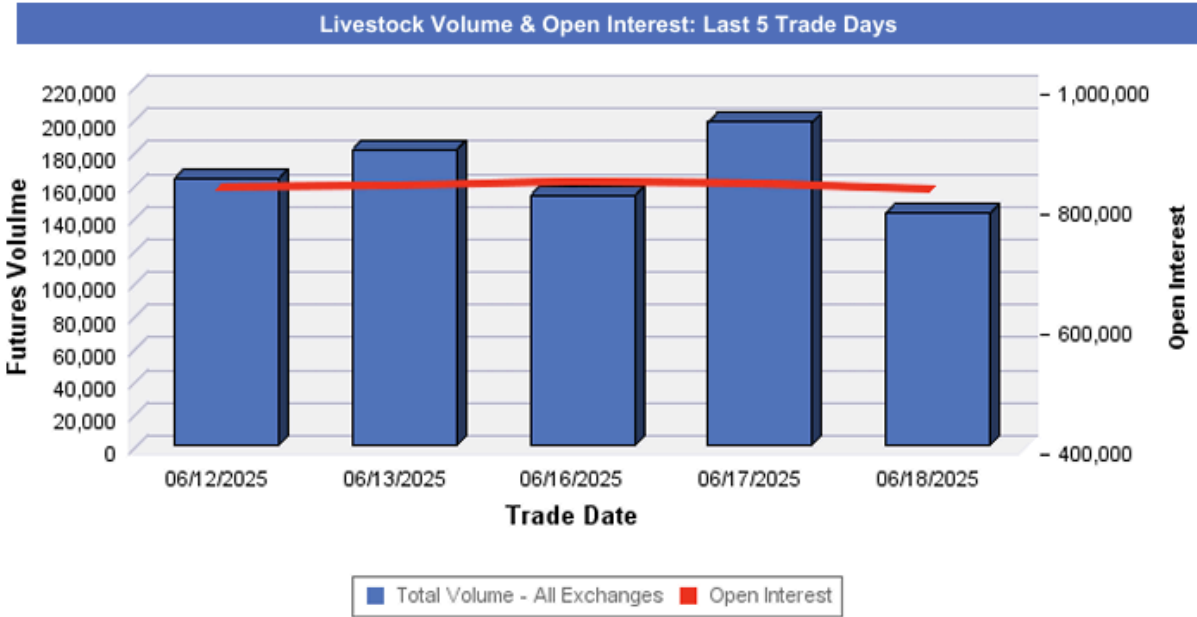
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Stocker, Feeder & Fed Steers Moving Averages
October 20, 2008 thru June 20, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
06/12/2025	162,541
06/13/2025	180,381
06/16/2025	152,229
06/17/2025	196,781
06/18/2025	141,474

Trade Date	Futures Open Interest
06/12/2025	841,304
06/13/2025	843,113
06/16/2025	849,778
06/17/2025	848,994
06/18/2025	839,405

Top Expirations Traded On: 06/18/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,328	11,074
FDR CATTLE FUT	NOV25	1,265	7,752
FDR CATTLE FUT	AUG25	9,823	43,731
FDR CATTLE FUT	SEP25	3,178	18,394
FDR CATTLE FUT	JAN26	821	3,962
Total Feeder Cattle Futures		17,906	86,661
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	9,033	93,191
LV CATTLE FUT	DEC25	8,494	74,502
LV CATTLE FUT	AUG25	23,482	157,955
LV CATTLE FUT	JUN25	1,655	7,086
LV CATTLE FUT	FEB26	3,221	24,529
Total Live Cattle Futures		48,428	381,616
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	14,432	42,503
LEAN HOGS FUT	OCT25	12,676	81,262
LEAN HOGS FUT	DEC25	11,435	76,176
LEAN HOGS FUT	AUG25	27,335	117,062
LEAN HOGS FUT	FEB26	5,425	29,523
Total Lean Hog Futures		75,138	371,090
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	2	13
PORK CUTOFF FUT	DEC25	0	21
PORK CUTOFF FUT	AUG25	0	4
Total Pork Cutoff Futures		2	38

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

The border is closed for livestock imports until further notice...

- The suspension will continue on a month-by-month basis.

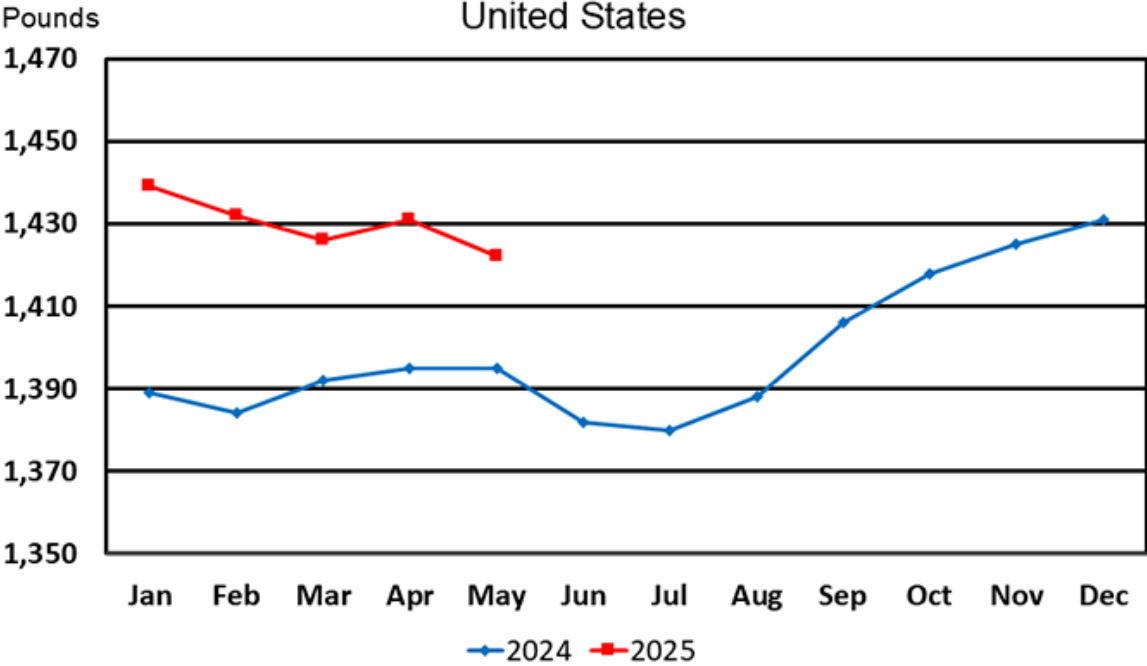
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop and a softer price tone was noted from the first half of the week to the second half of the week. Dressed sales have been reported from \$500.00-504.00/cwt delivered, steady to \$2.00/cwt lower than last week. Lift times were all over the map depending on the packer. Some cattle would be picked up immediately however, most of the cattle were booked for the second half of July delivery. In general lift times are beginning to stretch out.

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Chart of the Week:

Commercial Cattle Slaughter Average Live Weight United States



USDA-NASS
06-18-2025

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Photo of the Week:



- [Angus & BWF Cows... SW Missouri](#)



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"Shootin' the Bull" Weekly Analysis:

In my opinion, headline news risk, of further escalation in the middle east, took a great deal of wind out of the bull market this week. Consumer demand is front and center with boxes topping at over \$394.00 this week. As well, the impact higher gasoline prices will have on their discretionary spending habits becomes obvious. Gasoline is up 19% since May 30 and diesel 33%. The manipulation of production, in every sector, has been phenomenal. Where it probably stands out the most is in the production of more beef from fewer cattle. Growing cattle to sizes never imagined is taking place routinely. Once cattle have reached the Buffalo size, they tend to either go backwards or worse, begin to die. The significant build in heat coming will be anticipated to stress these larger animals. A combination of nearing an end to the summer beef eating time frames, and a potential need to let a few more go than desired due to the heat, is

expected to put further pressure on cattle feeders to keep the current manipulation going without something breaking.

By far the most interesting aspect of all is the risk being assumed by the cattle feeder. At the close on Friday, the spread between the feeder cattle index, and December live cattle, settled at the second widest spread ever to begin the finishing process. I anticipate the spread to widen even further before it comes to an anticipated dramatic ending. How? Simply by the ability of futures to trade lower, and cattle feeders either sustaining current bid on feeder cattle or not reducing them at the speed in which a futures trader can. This would continually widen the spread to the cattle feeder, further increasing risk, or need of cash to trade sharply higher. As energy prices influence a number of factors, all out of the control of producers, and cattle feeders continually placing themselves at more risk, a bubble is believed being built in the cattle markets. The flip side of all of this is that if you want to still buy cattle, the future is where to buy them, not today. Discounts in feeder cattle futures into the spring of '26 offer cattle feeders opportunities to buy cattle cheaper, just like the negative basis did for backgrounders to market into at a premium when it was still available. As the positive basis continues to widen, it remains greatly beneficial today, and projected disastrous in the near future.

Feed costs are interesting as well. Corn appears in little jeopardy at the moment, and even with some areas not as good as others, the sheer size alone will help to fade many issues. The line in the sand at around the \$4.34 area December corn is expected to hold for the time being as both beans and wheat are making some headway higher. I anticipate beans to continue higher as the support from a mandate increase on bio-diesel is expected to keep edible oils on the forefront of further higher movement in energy prices. The November of '26 beans have my undivided attention, due to this year's short crop, a lot of river bottom acres needing replanted, and a question as to how many bean acres will go in behind wheat. I have been recommending being long November of '26 soybeans. Wheat has come back to life as well. Rains in Kansas have impacted some late-stage growth and harvest. When coupled with China and Russia's wheat crop not stellar, I anticipate wheat to trade higher. Energy will be the key to next week's movement, and not much else. It is energy prices that have been the mover of most commodities the past couple of weeks. Any further escalation in the attacks would be anticipated to create a significant potential for unintended consequences. Any de-escalation and energy could be sharply lower by the end of next week. The current situation appears laden with risks from every angle, and to cattle feeders, with cattle prices at historical highs, the risk appears ominous. Bonds are pretty much flat. After the Fed did nothing this week on rates, and the risks high of an explosion of inflation, bond traders are not seemingly very willing to own US debt. Wrapping up with the on-feed report showing still 11.4 million head on feed. While I have not done the actual math, but it appears the past 33 months have produced the most stable number of cattle on feed in a very long time.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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June USDA Cattle on Feed Report: Released by USDA on June 20, 2025

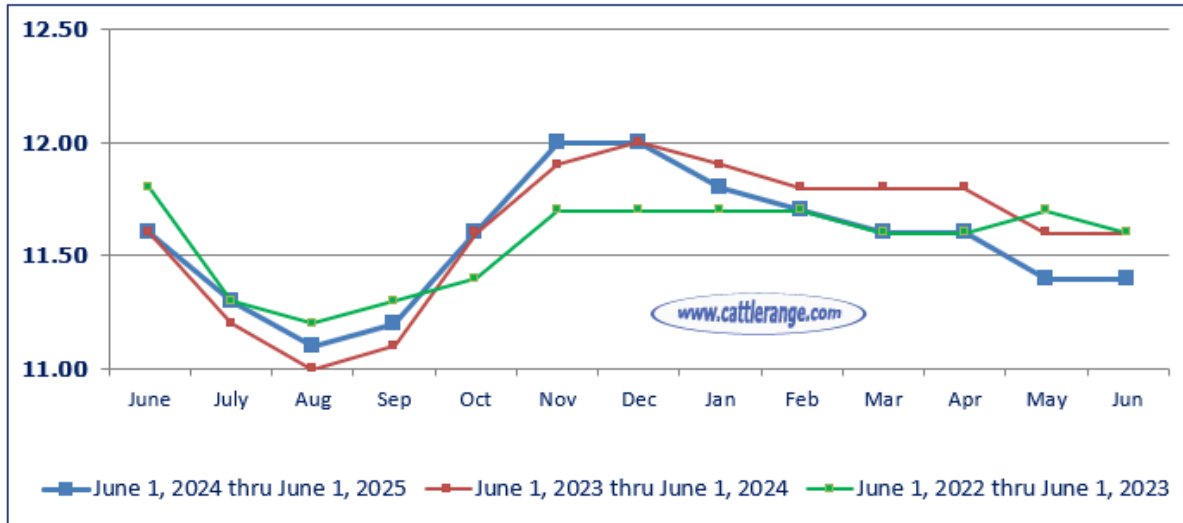
United States Cattle on Feed Down 1 Percent

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.4 million head on June 1, 2025. The inventory was 1 percent below

June 1, 2024.

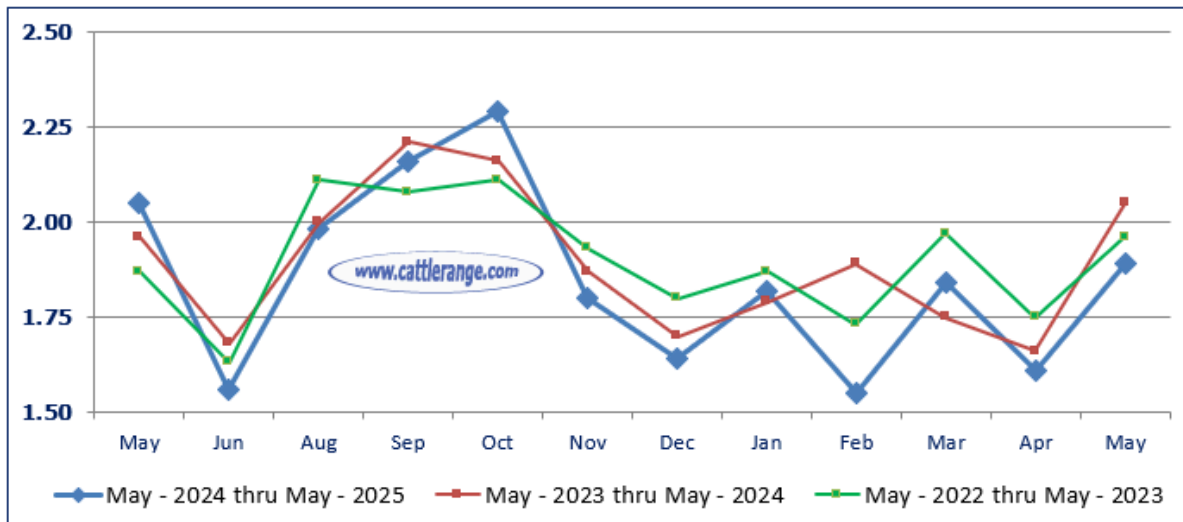
- **Placements in feedlots** during May totaled 1.89 million head, 8 percent below 2024. Net placements were 1.82 million head. During May, placements of cattle and calves weighing less than 600 pounds were 335,000 head, 600-699 pounds were 275,000 head, 700-799 pounds were 450,000 head, 800-899 pounds were 516,000 head, 900-999 pounds were 230,000 head, and 1,000 pounds and greater were 80,000 head.
- **Marketings of fed cattle** during May totaled 1.76 million head, 10 percent below 2024.
- **Other disappearance** totaled 62,000 head during May, unchanged from 2024.

Cattle on Feed in 1,000+ Capacity Feedlots as of June 1st



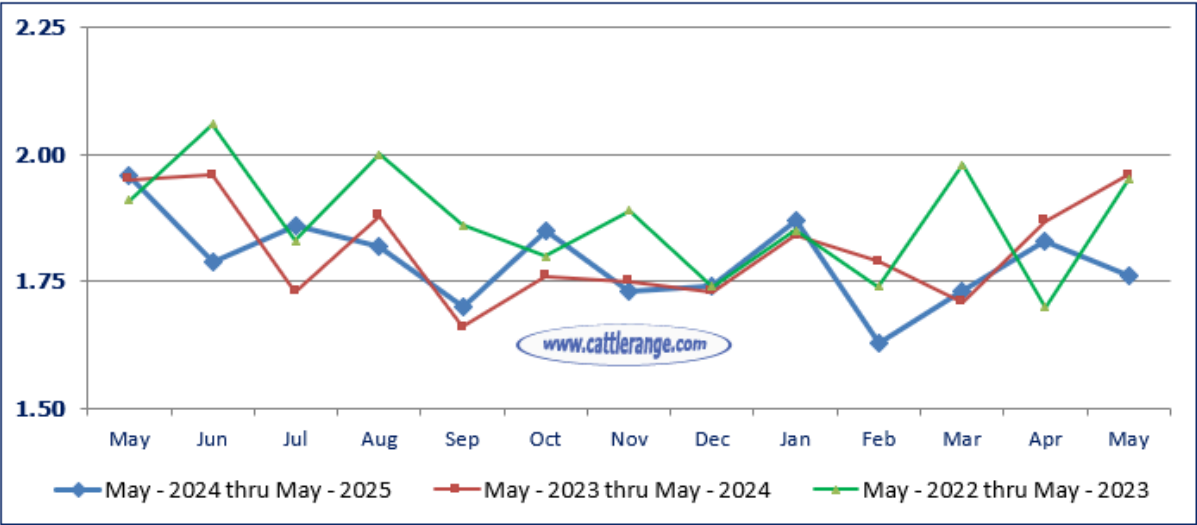
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in May



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in May



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	June 1, 2024	May 1, 2025	June 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	253	231	232	92	100
California	525	485	490	93	101
Colorado	960	960	920	96	96
Idaho	335	335	330	99	99
Iowa	660	680	680	103	100
Kansas	2,320	2,290	2,350	101	103
Minnesota	105	(NA)	(NA)	(NA)	(NA)
Nebraska	2,480	2,550	2,560	103	100
Oklahoma	330	325	335	102	103
South Dakota	220	235	220	100	94
Texas	2,840	2,590	2,630	93	102
Washington	245	255	260	106	102
Other States	310	440	435	140	99
United States	11,583	11,376	11,442	99	101

(NA) Not available.

Thousands of Head

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade has been mostly limited on moderate demand in the Southern Plains with a few early purchases at mostly 228.00, but not enough for an adequate market test. The latest established market in the Texas Panhandle was last week at 235.00. The latest established market in Kansas was last week at 235.00. Negotiated cash trade has been limited on moderate demand in Nebraska and the Western Cornbelt. The latest established market in Nebraska was Wednesday with live purchases at 236.00 and dressed purchases at mostly 376.00. The latest established market in the Western Cornbelt was Wednesday with live purchases from 236.00-238.00 and dressed purchases at 376.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 6/19/2025

Head Count:	5,139	Week Ago:	26,307	Last Year:	1,640
Week to Date:	37,360	Week Ago:	33,042	Last Year:	2,478

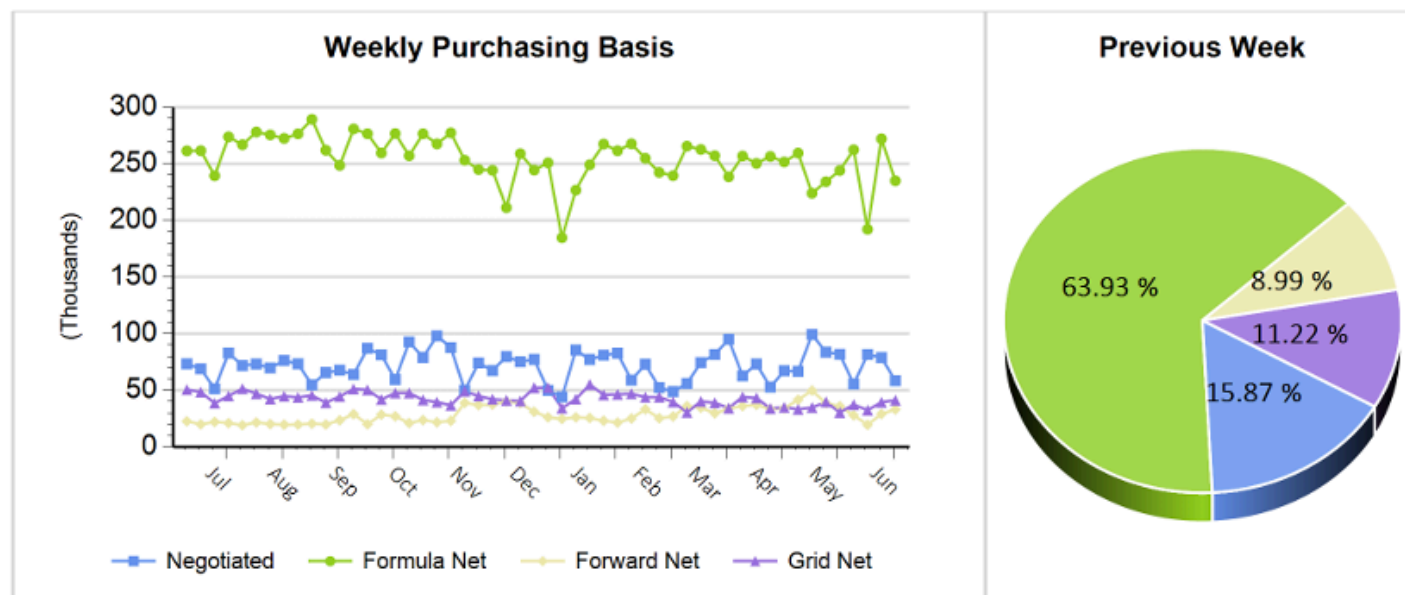
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	1,720	1,375 - 1,800	231.00 - 238.00	1,531	235.97
65 - 80% Choice	144	1,375 - 1,425	225.00 - 237.00	1,401	231.33
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,864	1,375 - 1,800	225.00 - 238.00	1,521	235.61
STEERS: LIVE DELIVERED					
Over 80% Choice	720	1,450 - 1,600	236.00 - 240.00	1,550	238.93
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	720	1,450 - 1,600	236.00 - 240.00	1,550	238.93
STEERS: DRESSED DELIVERED					
Over 80% Choice	1,023	851 - 1,007	372.00 - 378.00	924	376.19
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,023	851 - 1,007	372.00 - 378.00	924	376.19
STEERS: DRESSED FOB					
No Reportable Trades.					
HEIFERS: LIVE FOB					
Over 80% Choice	425	1,235 - 1,550	231.00 - 238.00	1,365	236.48
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		

Daily Formula Base Volume

Tue Jun 10	Wed Jun 11	Thu Jun 12	Fri Jun 13	Mon Jun 16
86,889	45,363	25,824	23,081	86,352

Purchasing Basis Volume


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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = December 2, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$150.90)**

*Cost of 800 lb. steer delivered @ \$257.13 per cwt. + \$15 freight:	\$2,072.04
Feed Cost for 700 lbs. @ \$1.10 per lb.	\$770.00
Interest on cattle cost for 200 days:	\$107.86
Interest on feed cost:	\$20.04
Total Cost & Expense:	\$2,969.94
**Sale proceeds: 1,500 lb. steer @ \$236.48 per cwt:	\$3,547.20
This week's Profit/(Loss) per head:	\$577.26
Profit/(Loss) per head for previous week:	\$622.28
Change from previous week:	-\$45.02
Sale price necessary to breakeven:	\$198.00

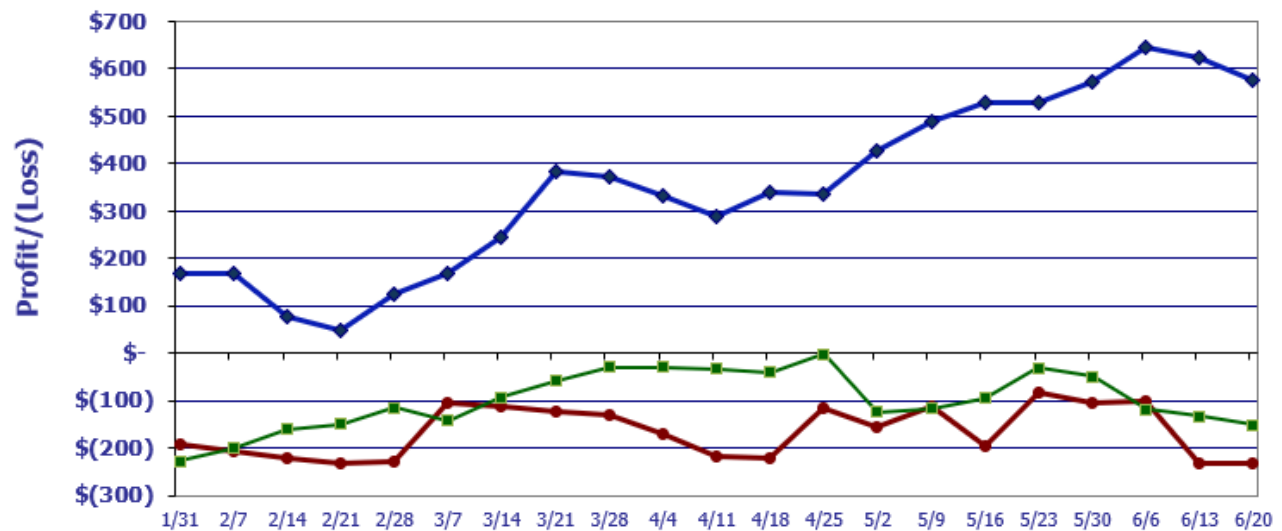
*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = January 6, 2026

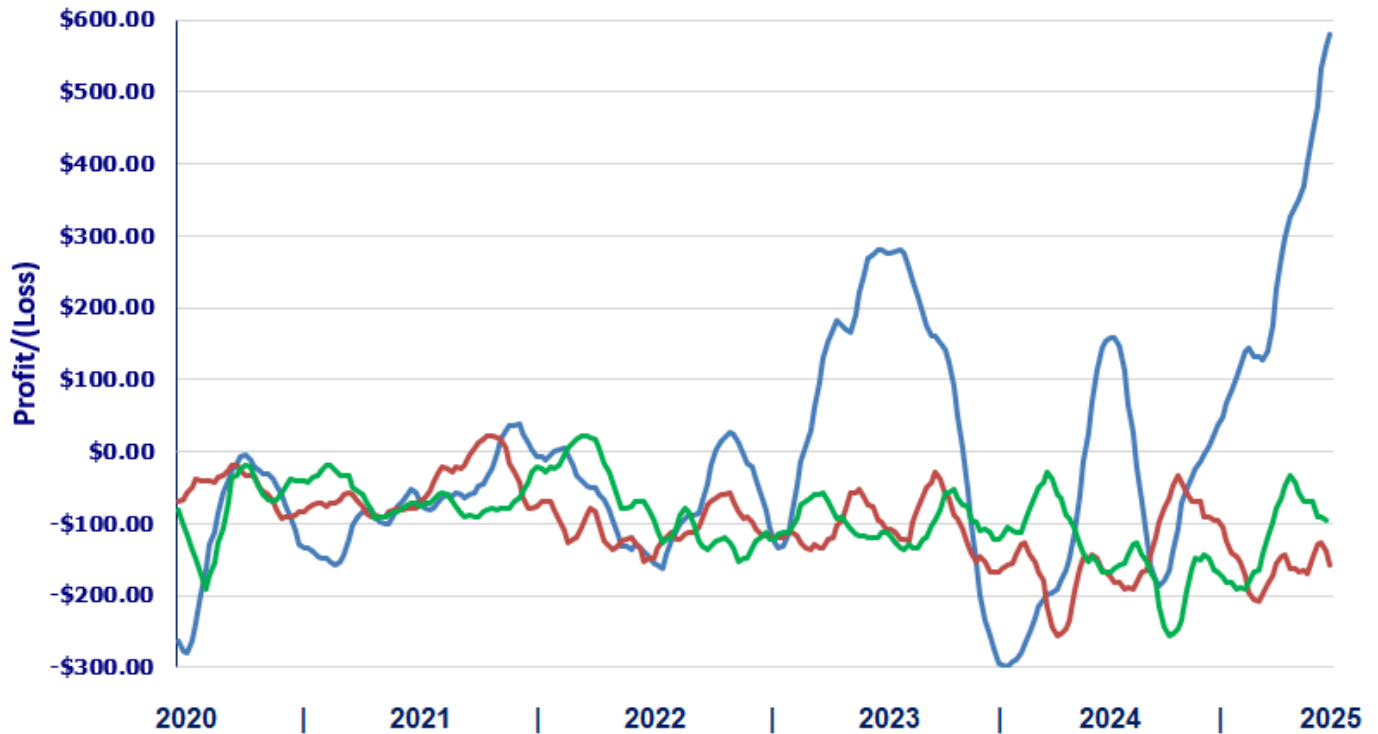
* Cost of 800 lb. steer delivered @ \$312.62 per cwt. + \$15 freight:	\$2,515.96
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$117.18
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,356.61
**Sale proceeds: 1,500 lb. steer @ \$208.35 per cwt:	\$3,125.25
This week's Profit/(Loss) per head:	(\$231.36)
Profit/(Loss) per head for previous week:	(\$232.26)
Change from previous week:	+\$0.90
Sale price necessary to breakeven:	\$223.77

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...
www.cattlerange.com


Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$577.26
Projection based on the futures when placed on-feed 200 days ago:	(\$231.36)
Projection based on the futures for steers placed on-feed this week:	(\$150.90)

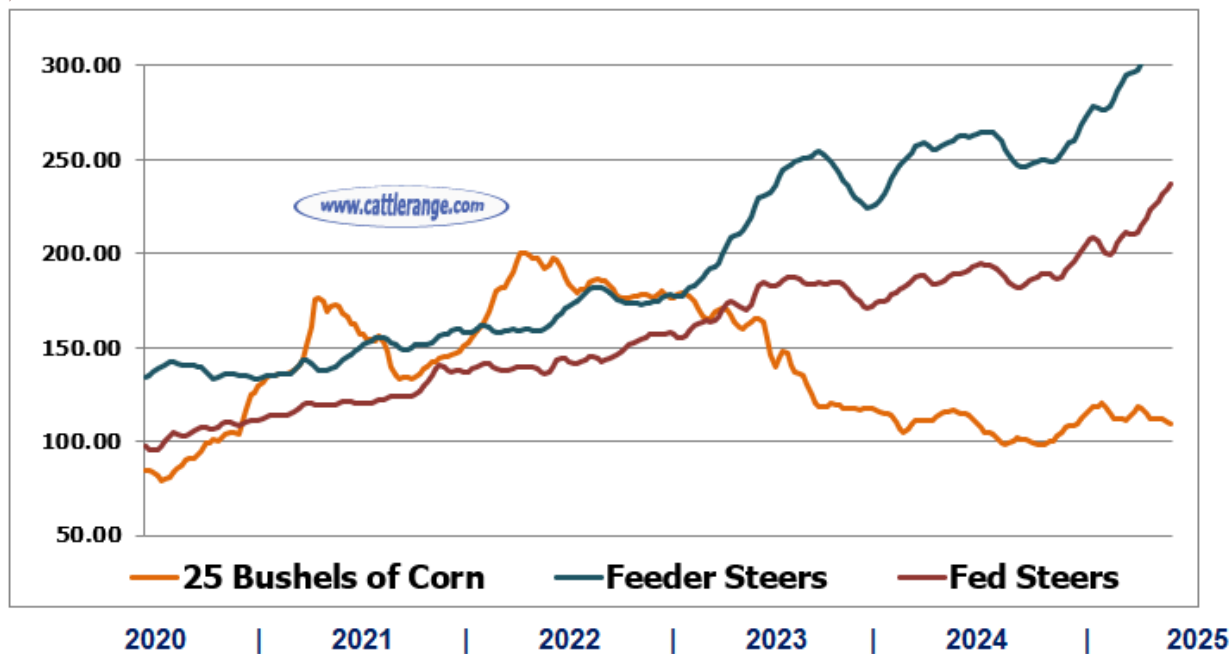
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	Head	% of Total
Steers	242,920	49.8%
Heifers	152,886	31.4%
Dairy Cows	42,692	8.8%
Other Cows	42,017	8.6%
Bulls	7,090	1.5%
Total	487,605	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
					Prev Week	Last Year	2025	2024	YTD
Fri Jun 20, 2025		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	772	5,000	5,000	3,682	65,571	104,452	-37.2%
Cattle	102,000	100,000	118,108	553,000	556,000	597,481	14,009,023	14,947,357	-6.3%
Hogs	461,000	435,000	468,910	2,350,000	2,355,000	2,366,633	60,095,023	61,301,814	-2.0%
Sheep	6,000	5,000	4,486	37,000	37,000	35,646	929,123	920,971	0.9%
Chicken (Young)	30,679,000	31,716,000	30,507,000	171,197,000	172,729,000	169,452,000	4,373,351,000	4,436,707,000	-1.4%

					Prev Week	Last Year	2025	2024	YTD
Sat Jun 21, 2025		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	0	0	2	5,000	5,000	3,684	65,571	104,454	-37.2%
Cattle	1,000	2,000	18,096	554,000	558,000	615,577	14,010,023	14,965,453	-6.4%
Hogs	15,000	20,000	45,579	2,365,000	2,375,000	2,412,212	60,110,023	61,347,393	-2.0%
Sheep	0	0	57	37,000	37,000	35,703	929,123	921,028	0.9%
Chicken (Young)	408,000	812,000	0	171,605,000	173,541,000	169,452,000	4,373,759,000	4,436,707,000	-1.4%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 6/20/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

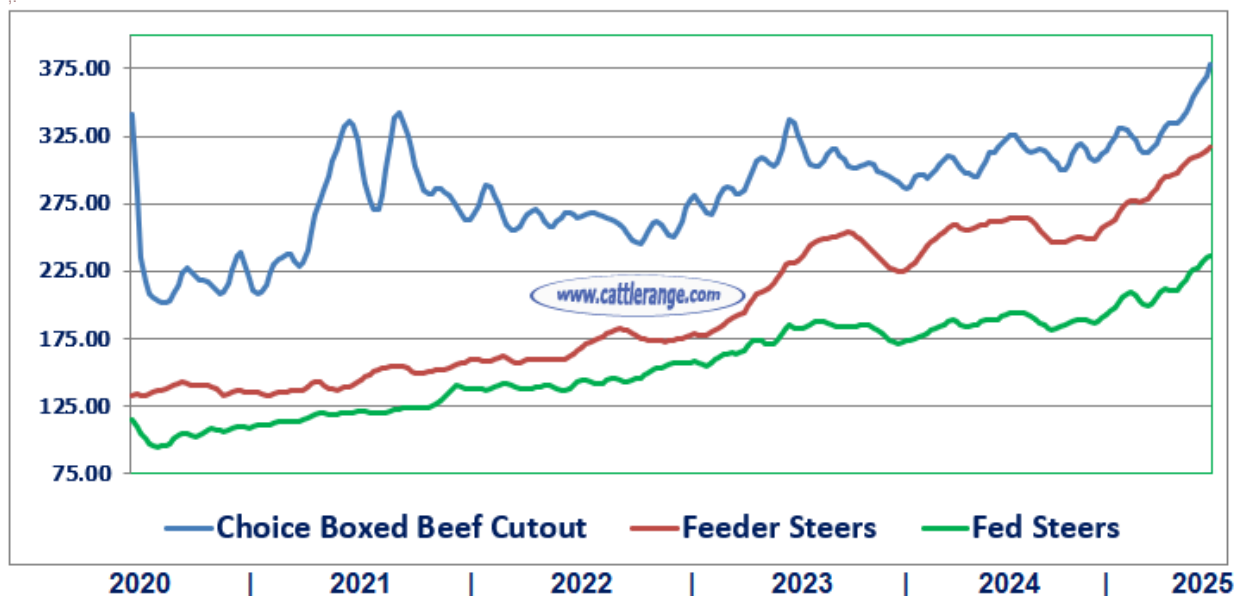
	Choice 600-900	Select 600-900
Current Cutout Values:	390.50	376.95
Change from prior day:	(3.29)	2.36
Choice/Select spread:	13.55	
Total Load Count (Cuts, Trimmings, Grinds):	93	

Composite Primal Values

Primal Rib	533.58	507.82
Primal Chuck	328.38	321.41
Primal Round	325.60	326.08
Primal Loin	539.40	501.53
Primal Brisket	343.96	331.34
Primal Short Plate	287.09	287.09
Primal Flank	228.12	228.90

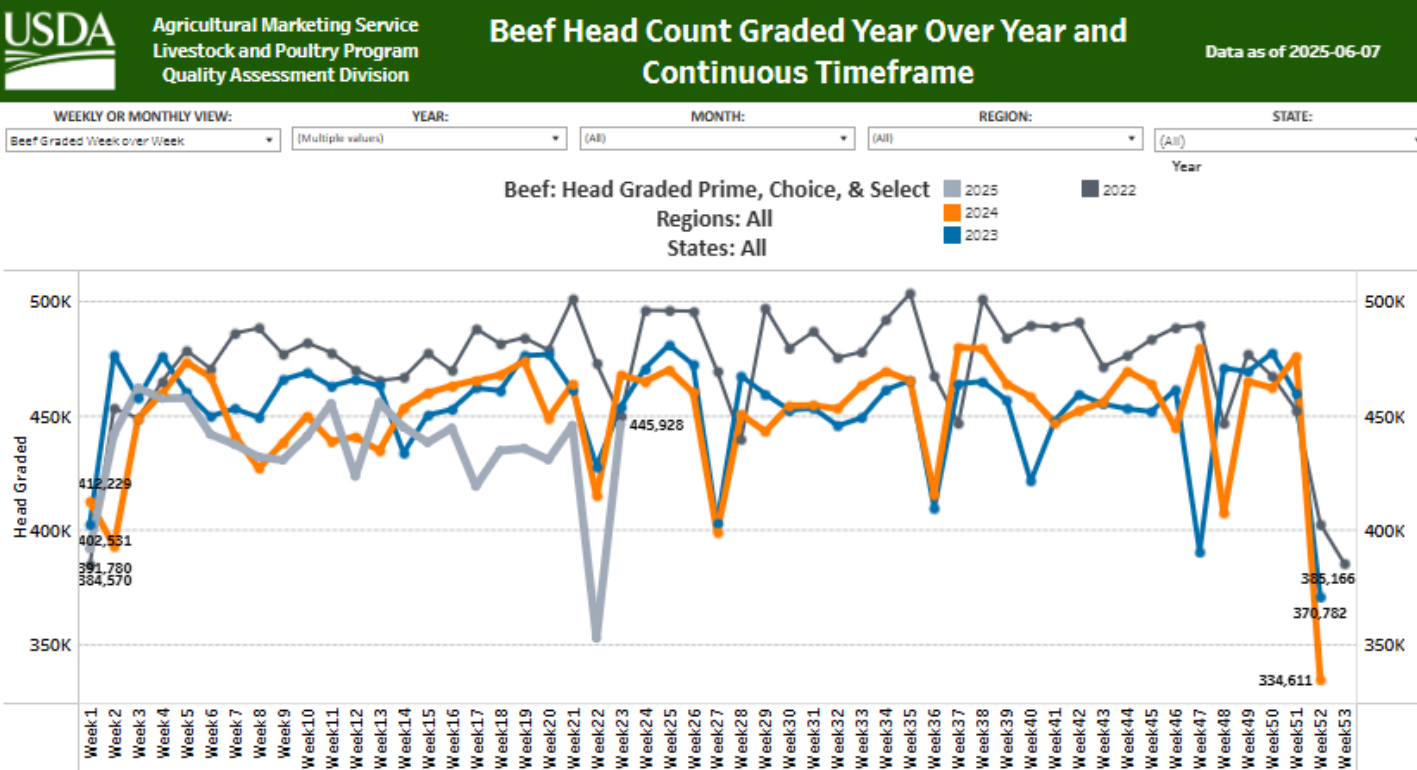
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
06/19	46	12	8	9	75	393.79	374.59
06/18	53	11	10	15	90	388.87	372.74
06/17	67	17	7	14	105	386.51	372.54
06/16	38	16	11	15	80	382.11	367.47
06/13	55	7	9	10	80	377.88	363.50
Current 5 Day Simple Average:						385.83	370.17



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 11,700 MT for 2025 were down 24 percent from the previous week and 9 percent from the prior 4-week average. Increases primarily for Japan (4,000 MT, including decreases of 300 MT), South Korea (3,200 MT, including decreases of 400 MT), Mexico (1,500 MT, including decreases of 200 MT), Hong Kong (1,000 MT, including decreases of 100 MT), and Canada (600 MT, including decreases of 100 MT), were offset by reductions for China (100 MT).

Exports of 13,600 MT were down 7 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,300 MT), Japan (3,800 MT), Mexico (1,300 MT), Canada (1,200 MT), and Taiwan (1,200 MT).

Pork:

Net sales of 28,200 MT for 2025 were up noticeably from the previous week, but down 1 percent from the prior 4-week average. Increases were primarily for Mexico (16,200 MT, including decreases of 200 MT), Japan (5,000 MT, including decreases of 200 MT), Australia (1,600 MT), Canada (1,400 MT, including decreases of 200 MT), and Colombia (1,100 MT, including decreases of 100 MT).

Exports of 30,200 MT were down 10 percent from the previous week, but up 5 percent from the prior 4-week average. The destinations were primarily to Mexico (12,900 MT), Japan (3,600 MT), China (3,300 MT), South Korea (2,700 MT), and Colombia (1,900 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 0.3 percent and the Activity Index increased by 11.3 percent. Compared to last week, items from the brisket, loin, rib, ground, and carcass sections

showed a decrease in ad space while items from the chuck, round, other/misc., deli and variety meat sections showed an increase. Items from the sirloin had the largest increase in ad space this week with tri tip roasts being the largest contributing factor.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	111,042	99,727	
Feature Rate (%)	84.1%	83.8%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, June 21st was estimated at 992 million lbs. according to the USDA Marketing Service. This was 0.7 percent lower than a week ago and 4.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.4 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

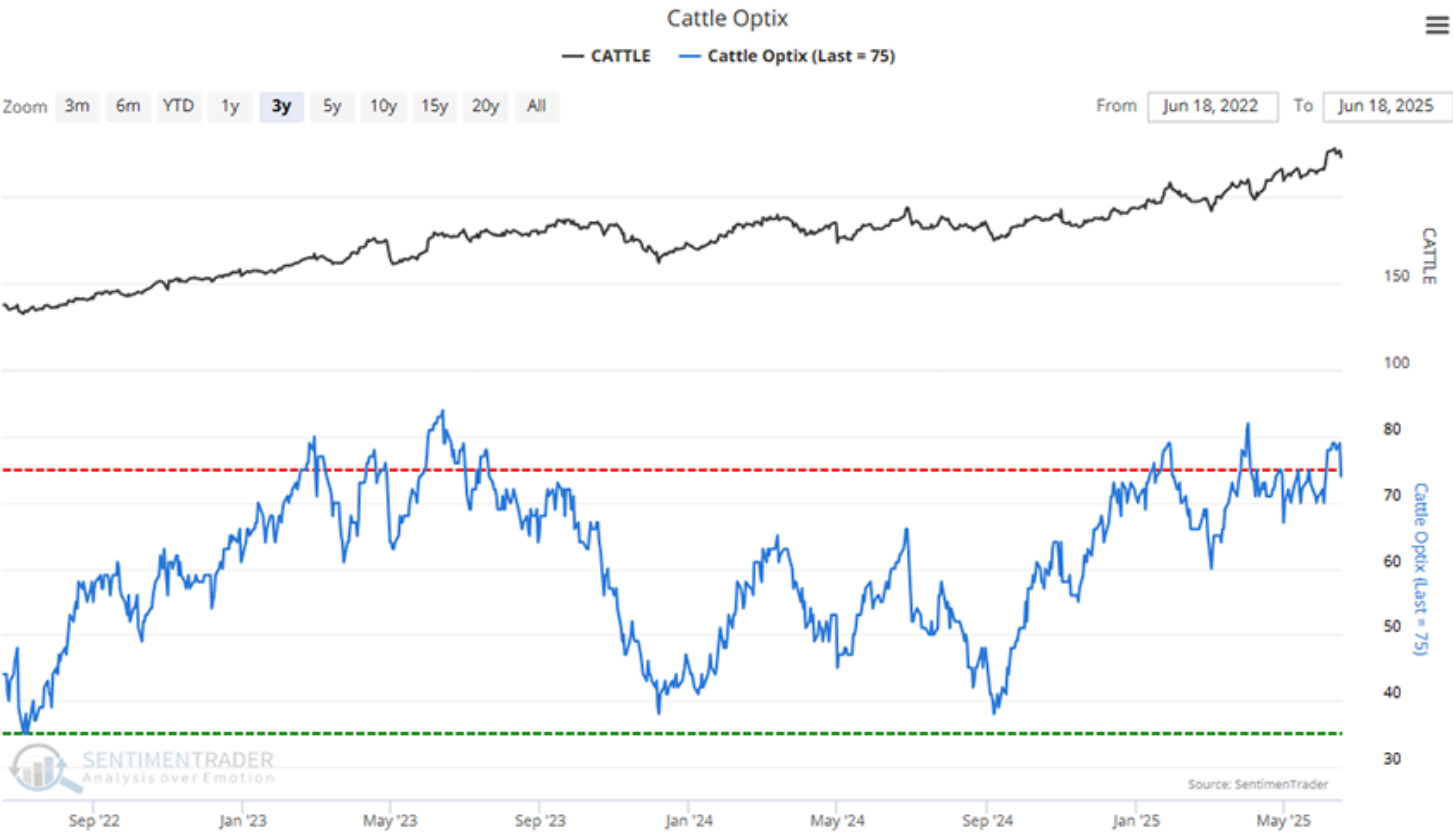
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:****T. Rowe Price****Stocks close mixed amid hopes for de-escalation in the Middle East**

U.S. stock indexes finished the holiday-shortened week narrowly mixed, fluctuating throughout the week amid a slew of headlines regarding escalating tensions in the Middle East. These included a statement from President Donald Trump on Thursday noting a “substantial chance of negotiations” with Iran in the near future, which seemed to provide some relief for stocks on Friday morning. Smaller-cap indexes performed best for the week, followed by the Nasdaq Composite, which posted modest gains. The Dow Jones Industrial Average was relatively flat, while the S&P 500 Index finished modestly lower. U.S. markets were closed on Thursday in observance of the Juneteenth holiday.

Fed leaves rates unchanged, notes uncertainty “has diminished but remains elevated”

Following the conclusion of its June monetary policy meeting on Wednesday, the Federal Reserve (Fed) announced that it would hold the target range for the federal funds rate at the current level of 4.25% to 4.5%, as was widely expected. This marked the fourth consecutive meeting at which the central bank has opted to leave its policy rate range unchanged. Speaking at a press conference after the meeting, Fed Chair Jerome Powell noted that “despite elevated uncertainty, the economy is in a solid position,” and the Fed remains “well positioned to respond in a timely way to potential economic developments.”

The Fed's Summary of Economic Projections, also released Wednesday, showed that policymakers expect to make two interest rate cuts through the remainder of the year, unchanged from their previous projection; however, expectations for inflation and unemployment by the end of 2025 both rose, while projections for gross domestic product (GDP) growth declined.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	42,206.82	9.03	-0.79%
S&P 500	5,967.84	-9.13	1.47%
Nasdaq Composite	19,447.41	40.58	0.71%
S&P MidCap 400	3,025.18	18.48	-3.07%
Russell 2000	2,109.27	8.76	-5.42%

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Another wet week for the Lower 48 led to improvements in most regions, including the East, Midwest, and Plains. In the Southwest, drought improved in some areas and worsened in others. Like last week, the Northwest was the only region with all degradations.

As of June 17, 2025, 25.21% of the U.S. and Puerto Rico and **30.03% of the lower 48 states are in drought**, according to the U.S. Drought Monitor.

25.21%

of the U.S. and 30.03% of the lower 48 states are in drought this week.

↑ 0.4% since last week

↓ 9.7% since last month

99.9 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 4.0% since last week

↓ 25.7% since last month

75.3 Million

people in the U.S. and 74.9 Million in the lower 48 states are affected by drought this week.

↑ 2.4% since last week

↓ 6.5% since last month

27

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↓ 2 states since last week

↓ 5 states since last month

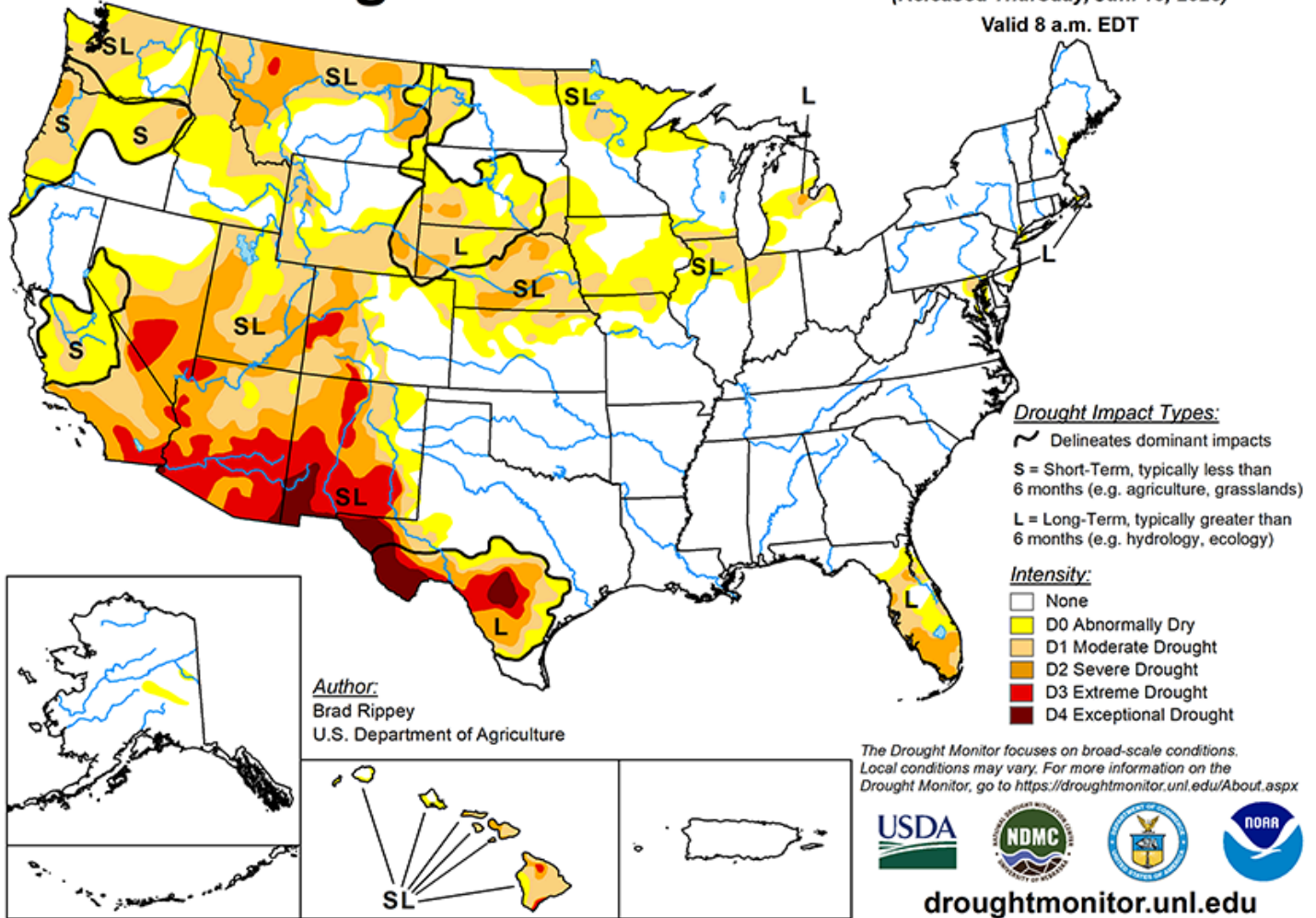
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

June 17, 2025

(Released Thursday, Jun. 19, 2025)

Valid 8 a.m. EDT

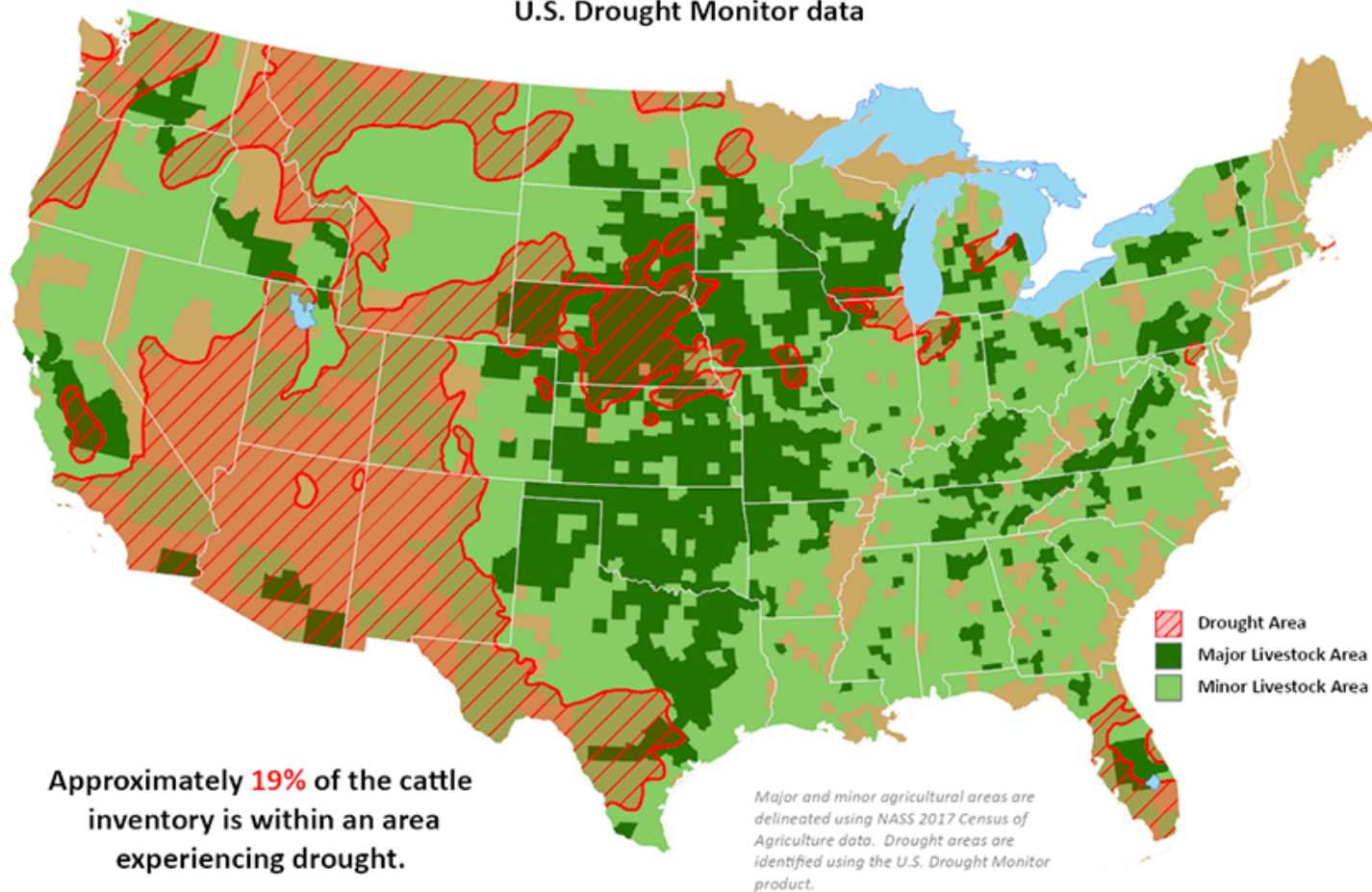




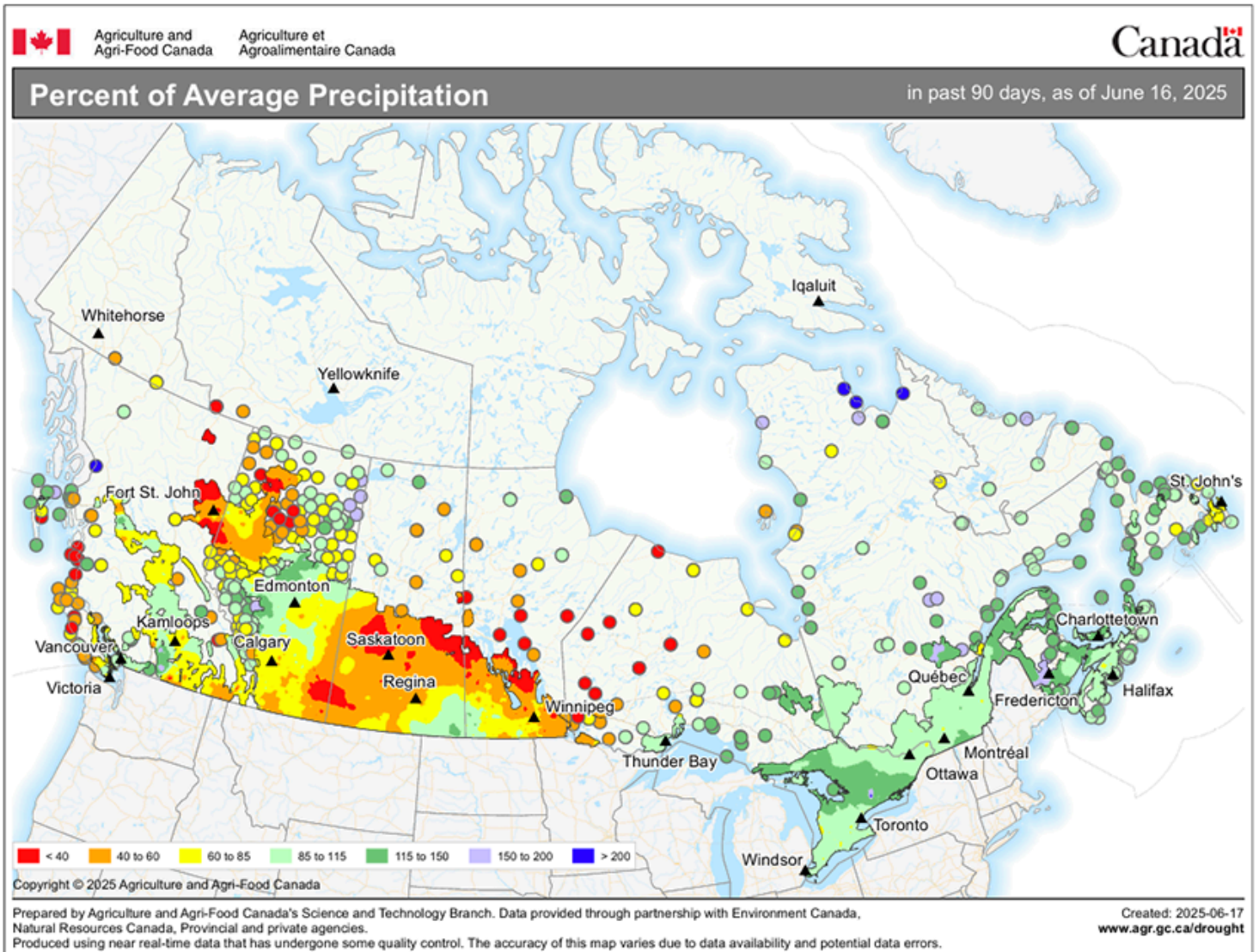
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **June 17, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

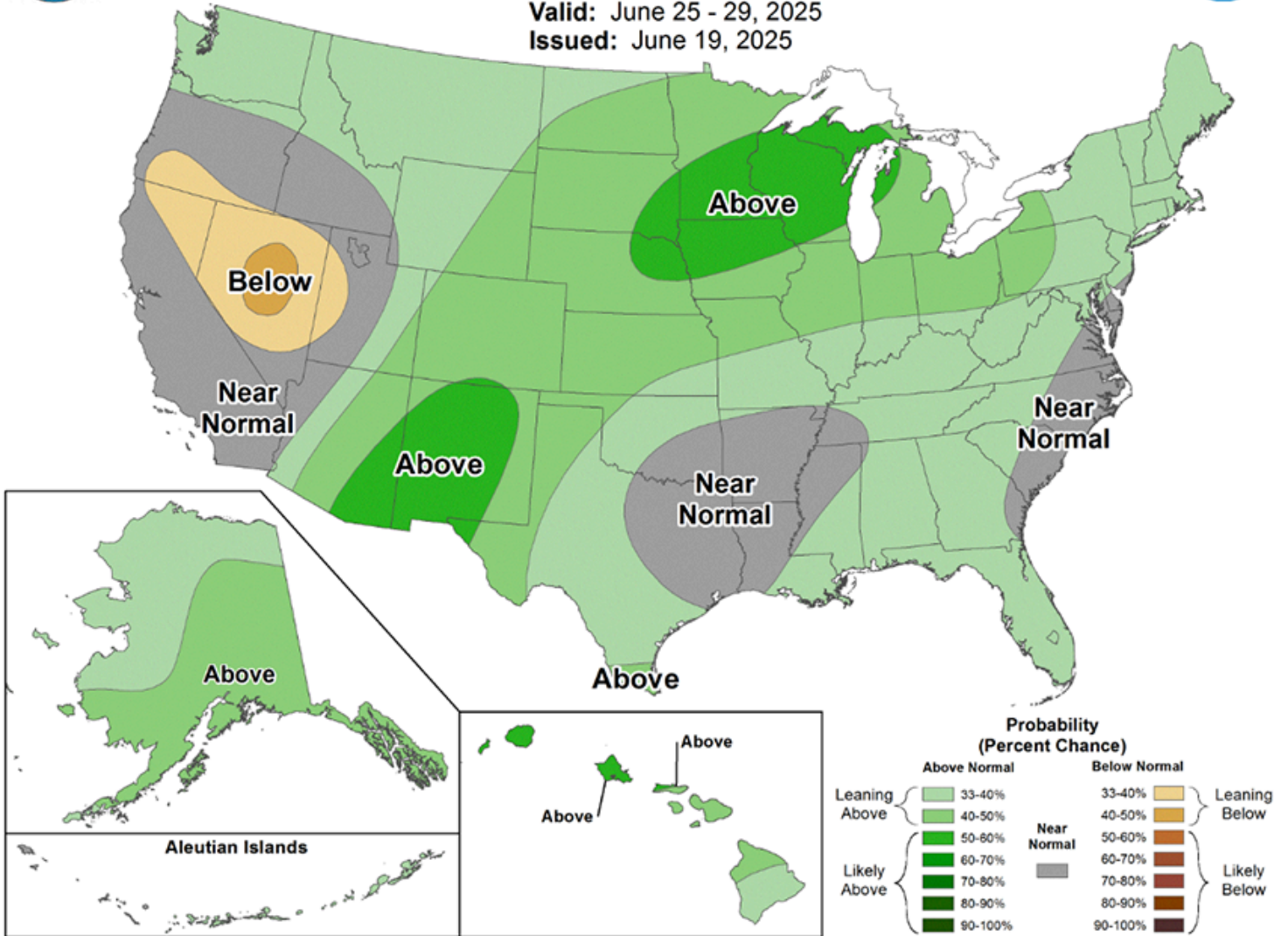
Active weather will shift eastward during the next couple of days, as a hotter, drier pattern envelops the nation's mid-section and quickly expands. Additional rainfall could total 1 to 3 inches across the eastern one-third of the United States, with some of the highest amounts expected from the lower Great Lakes States into northern New England. However, by the end of the week, any significant precipitation should be limited to parts of the North, with hot, dry weather dominating the remainder of the country. During the weekend, high temperatures should top 100°F in the western Corn Belt as far north as South Dakota, while readings will reach 95°F in nearly all areas of the Midwest. By Sunday, however, cooler air should spread as far east as the northern High Plains. During the transition to cooler weather, showers will develop from the Pacific Northwest to Montana. In the East, the first major heat wave of the season will persist into the first half of next week, with high temperatures near 100°F expected at lower elevations of the Atlantic Coast States from Georgia to southern New England. There are some indications that, by early next week, remnant tropical moisture once associated with Eastern Pacific Hurricane Erick could be entrained by a cold front, leading to an increase in shower activity from the southern Rockies into the upper Midwest.

The NWS 6- to 10-day outlook for June 24-28 calls for the likelihood of above-normal temperatures across much of the eastern half of the country, as well as the northern Rockies and environs, while cooler-than-normal conditions will be mostly limited to the Southwest. Meanwhile, near- or above-normal rainfall can be expected nationwide, with an area stretching from the Southwest into the Great Lakes States having the greatest likelihood of experiencing wet weather.

Precipitation & Temperature Outlooks:

6-10 Day Precipitation Outlook

Valid: June 25 - 29, 2025
Issued: June 19, 2025

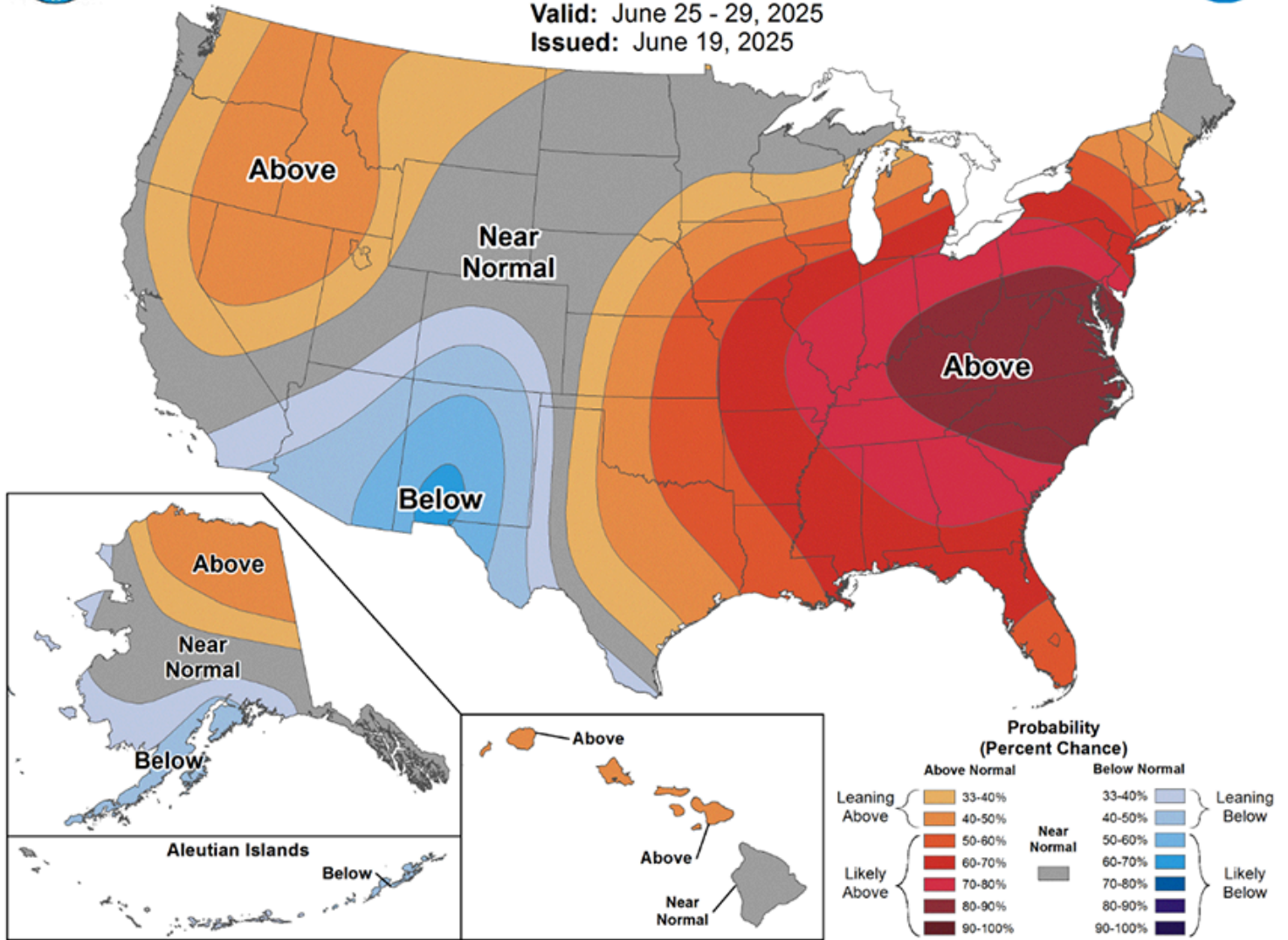


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6-10 Day Temperature Outlook

Valid: June 25 - 29, 2025
Issued: June 19, 2025



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Corn Crop & Pasture Conditions:

Corn Condition – Selected States: Week Ending June 15, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	2	5	15	60	18
Illinois	2	6	22	55	15
Indiana	2	6	25	58	9
Iowa	-	2	14	63	21
Kansas	1	4	31	50	14
Kentucky	1	2	24	65	8
Michigan	1	10	37	48	4
Minnesota	1	4	20	61	14
Missouri	1	4	20	66	9
Nebraska	1	2	24	59	14
North Carolina	1	3	14	65	17
North Dakota	-	4	32	61	3
Ohio	2	5	35	49	9
Pennsylvania	-	4	9	63	24
South Dakota	2	7	27	57	7
Tennessee	4	6	23	50	17
Texas	2	5	31	52	10
Wisconsin	1	3	25	59	12
18 States	1	4	23	59	13
Previous week	1	4	24	58	13
Previous year	1	4	23	57	15

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending June 15, 2025

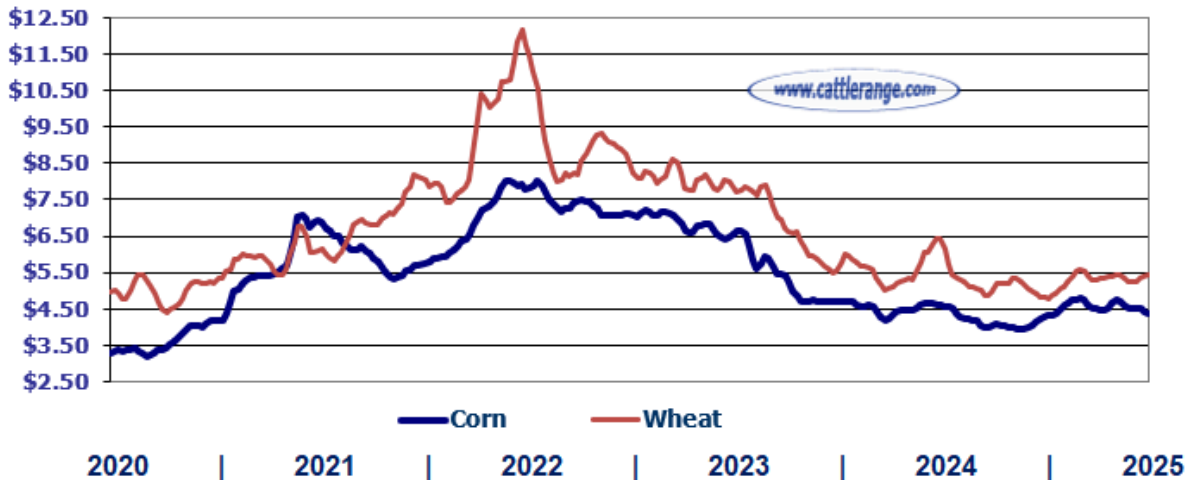
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	-	1	17	64	18
Arizona	61	24	10	4	1
Arkansas	3	9	31	43	14
California	-	-	5	85	10
Colorado	4	17	32	34	13
Connecticut	-	-	60	33	7
Delaware	1	4	36	54	5
Florida	1	7	37	41	14
Georgia	2	7	30	50	11
Idaho	1	3	27	44	25
Illinois	2	4	23	42	29
Indiana	2	3	25	58	12
Iowa	1	5	25	52	17
Kansas	2	9	28	47	14
Kentucky	1	4	15	68	12
Louisiana	1	4	28	60	7
Maine	-	2	16	55	27
Maryland	1	9	38	39	13
Massachusetts	-	-	55	40	5
Michigan	1	11	32	42	14
Minnesota	3	9	30	50	8
Mississippi	2	7	27	50	14
Missouri	-	1	11	80	8
Montana	18	28	32	10	12
Nebraska	7	23	45	25	-
Nevada	45	50	5	-	-
New Hampshire	-	-	-	59	41
New Jersey	-	2	14	74	10
New Mexico	15	20	21	8	36
New York	-	1	17	61	21
North Carolina	1	1	23	73	2
North Dakota	1	9	36	48	6
Ohio	-	-	23	66	11
Oklahoma	2	5	24	55	14
Oregon	11	15	24	33	17
Pennsylvania	1	3	5	73	18
Rhode Island	-	-	53	44	3
South Carolina	-	3	28	54	15
South Dakota	4	15	40	36	5
Tennessee	1	4	19	59	17
Texas	8	16	22	37	17
Utah	6	24	21	46	3
Vermont	-	-	-	75	25
Virginia	1	4	26	60	9
Washington	4	5	40	48	3
West Virginia	2	7	34	52	5
Wisconsin	1	6	19	55	19
Wyoming	8	28	37	23	4
48 States	11	17	26	33	13
Previous week	13	18	26	32	11
Previous year	10	14	28	39	9

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	06/20/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.37	4.38	4.61	4.46	5.49
Kansas City Wheat	5.59	5.42	5.35	5.31	6.69
Sept. Corn Futures	4.2550	4.2850	4.5950	4.4050	5.3324
Sept. Wheat Futures	5.8350	5.5925	5.4250	5.7575	6.7642

5 Year Moving Average - Corn & Wheat - 6/20/25**Last Week's Corn Trade Data:**

Net sales of 903,800 MT for 2024/2025 were up 14 percent from the previous week, but down 6 percent from the prior 4-week average. Increases primarily for Japan (366,200 MT, including 79,400 MT switched from unknown destinations and decreases of 1,500 MT), Mexico (209,000 MT, including decreases of 5,600 MT), South Korea (191,000 MT, including 60,000 MT switched from unknown destinations and decreases of 1,200 MT), Egypt (110,300 MT, including 60,000 MT switched from Spain, 55,000 MT switched from unknown destinations, and decreases of 7,900 MT), and Vietnam (73,200 MT, including 66,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (290,400 MT), Spain (21,400 MT), Italy (17,000 MT), and Panama (2,700 MT). Net sales of 155,000 MT for 2025/2026 were reported for unknown destinations (65,000 MT), Mexico (62,400 MT), Honduras (12,400 MT), Nicaragua (7,700 MT), and Canada (7,500 MT).

Exports of 1,745,700 MT were up 3 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Japan (350,100 MT), Mexico (348,200 MT), South Korea (191,800 MT), Vietnam (141,200 MT), and Egypt (110,300 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 1,058

Last Reported: 510

Last Year: 210

Today's auction started the day with weigh ups, video auction of 2 and 3 year old Fall bred cows, Fall bred BLK/BWF cows selling at the barn, in good condition calving in Sept. followed by weaned Fall calves and yearlings. No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good throughout the day.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

Next feeder sale is scheduled for June 20, 2025.

Lexington Livestock Market - Lexington, NE

This Week: 2,065

Last Reported: 1,795

Last Year: 0

Compared to two weeks ago steers over 950 lbs sold steady and no comparable offerings of heifers to establish a trend. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 1,274

Last Reported: 929

Last Year: 1,545

No trend to last week on slaughter and feeder cows but higher undertones noted on a nice run of cows. Same with slaughter bulls today but some high yielding bulls on display. A section of feeder cattle also today with a very active market on all classes.

Cattleman's Livestock Auction - Belen NM

This Week: 447

Last Reported: 623

Last Year: 765

Compared to last week: Steer calves sold steady, while heifer calves sold 5.00-10.00 higher. Feeder steers sold steady to 3.00 higher, while feeder heifers sold 5.00-8.00 higher. Slaughter cows and bulls sold 2.00-4.00 higher. Trade moderate demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,321

Last Reported: 560

Last Year: 255

Compared to the last special three weeks ago, a light test of 500-550 lb steers and 700-800 lb steers sold 10.00-20.00 higher, with all other weights of steers selling with a firm to higher undertone. Heifer calves under 600 lbs were lightly tested but trading with a firm undertone with several part loads and pot loads of yearling heifers over 700 lbs selling with a higher undertone, especially the 1000-1077 lb heifers selling with a sharply higher undertone. Demand was good on a moderate offering.

Smith County Commission - Carthage TN

This Week: 637

Last Reported: 599

Last Year: 635

Compared to last week Feeder Steers under 600lbs 5.00 lower, over 600lbs 5.00 higher; Feeder Heifers under 600lbs mostly steady, over 600 lbs 6.00 to 8.00 higher; Feeder Bulls steady to 5.00 higher; Slaughter Cows steady to 2.00 lower; Slaughter Bulls 5.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 854

Last Reported: 916

Last Year: 903

Slaughter cattle were 1.00 higher this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 6,632

Last Reported: 3,044

Last Year: 0

Compared to two weeks ago: Feeder steers and heifers 7.00 to 10.00 higher. Very good demand for this annual summertime BBQ feeder cattle special. A very large offering of yearlings, many, long strings and full loads and multiple load lots all day long.

Tri-State Livestock Auction Market - McCook NE

This Week:

Last Reported:

Last Year:

No sale reported.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 5,200

Last Reported: 4,293

Last Year: 4,139

Compared to last week: Feeder steers and heifers mostly steady. Lesser kind or conditions playing a role to any hints of a lower market. Demand moderate to good. Steer and heifer calves 2.00-5.00 lower.

Tulsa Livestock Auction - Tulsa, OK

This Week: 851

Last Reported: 1,347

Last Year: 1,806

Compared to last week: No trend on calves this week because of limited supply but a lower undertone noted. Slaughter cows steady to 5.00 higher on a light test. Slaughter bulls 3.00 higher.

Roswell Livestock Auction - Roswell NM

This Week: 697

Last Reported: 885

Last Year: 1,004

Compared to last weeks sale; Steer calves 400-450 lbs sold 2.00 lower and feeder steers 700-750 lbs were 2.00 lower. Heifer calves 450-500 lbs sold 11.00 lower and 550-600 lbs were 13.00 higher while feeder heifers 700-750 sold 18.00-20.00 higher. Trade and demand were moderate on smaller numbers because of the- 'Dog days of summer'! Slaughter cows and bulls sold 8.00-12.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 8,724

Last Reported: 7,198

Last Year: 6,465

Compared to last week feeder steers sold from 5.00 higher to 5.00 lower. Feeder heifers sold from 7.00 higher to 5.00 lower. Supply was heavy with good demand. Lots of unweaned, non-vaccinated calves in today's offering with the prices reflecting the uneven trend.

Callaway Livestock Center - Kingdom City MO

This Week: 1,600

Last Reported: 2,615

Last Year: 1,697

Compared to last week, steer calves weighing 400-500 lbs were not well tested, with 500-550 lbs selling steady to 7.00 lower, 550-600 lbs were lightly tested with 600-700 lbs trading mostly steady with spots 8.00 higher on the 650-700 lb steers, pot load of 720 lb steers off the same consignment as last week weighing the same sold 7.00 higher with a pot load weighing 748 lbs trading steady, three pot loads of steers

weighing 887-929 sold fully steady to firm. Heifer calves weighing 400-500 lbs on a light test sold steady, with 500-550 lbs selling steady to 4.00 higher, and 550-650 lbs sold steady on a light offering.

Mid-South Livestock - Unionville TN

This Week: 712

Last Reported: 950

Last Year: 566

Compared to last week, Feeder Steers under 600 lbs. 8.00-15.00 lower, Over 600 lbs. mostly steady to 5.00 lower; Feeder Bulls 5.00-15.00 lower with instances of 20.00 lower; Feeder Heifers under 550 lbs. 5.00-8.00 lower, over 550 lbs. steady to 5.00 higher; Slaughter Cows 2.00-5.00 higher; Slaughter Bulls 4.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 622

Last Reported: 774

Last Year: 0

Compared to last week, feeder bulls and feeder steers too few to trend, feeder heifers 1.00 lower based on limited comparable sales, slaughter cows 1.00 lower, slaughter bulls 3.00 lower. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 447

Last Reported: 624

Last Year: 334

Compared to last week; Feeder steers and feeder heifers sold steady to firm. Slaughter cows and slaughter bulls sold mostly steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 693

Last Reported: 1,341

Last Year: 634

Compared to last week: Feeder steers and heifers were both too lightly tested either this week or last week to develop an accurate market trend, however higher undertones were noticed. Feeder quality this week was mostly plain to average and overall not as attractive as last week. Demand for feeders was mostly good to very good despite a light offering.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

No sale report for this week.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

No sale report for this week.

OKC West Livestock Auction - El Reno, OK

This Week: 1,900

Last Reported: 5,597

Last Year: 7,577

Compared to last week: Steer calves 1.00-5.00 higher. Heifer calves steady to 3.00 higher. Demand good. Quality average.

Lonestar Stockyards - Wildorado, TX

This Week: 878

Last Reported: 864

Last Year: 944

Compared to last week: Not enough comparable sales on feeder steers or heifers but a mostly steady to weak undertone was noted. Steer and heifer calves were weak to 6.00 lower on a light test. The softness in the market today fell inline with the CME Live Cattle and Feeder Cattle futures which both closed sharply lower. Trading activity was moderate on moderate to good buyer demand.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,486

Last Reported: 2,579

Last Year: 2,130

Compared to last week, feeders steers and heifers were uneven from 5.00 lower to 5.00 higher. Steer and heifers calves under 700 lbs. were 8.00-16.00 lower with spots 20.00 lower. Demand was moderate on a moderate supply. The quality was below average with a lot of green, short-weaned calves in the offering.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,380

Last Reported: 827

Last Year: 0

Compared to one week ago: Slaughter cows and bulls sold steady to 5.00 higher. Replacement cows sold steady. Feeder cattle sold 1.00 to 6.00 lower.

Calhoun Stockyard - Calhoun, GA

This Week: 423

Last Reported: 360

Last Year: 480

Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls and heifers lightly tested, bull calves steady to 4.00 higher, heifer calves 4.00 to 8.00 higher, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 749

Last Reported: 437

Last Year: 855

Compared to last Tuesday feeder steers sold steady in a limited comparison with very good demand. Feeder heifers sold steady with good demand; softer undertone on calves under 600 lbs in a limited comparison. Yearlings sold steady in a limited comparison. Slaughter cows and slaughter bulls sold 2.00 to 4.00 higher with very good demand.

Producers Livestock Auction - Salina, UT

This Week: 831

Last Reported: 887

Last Year: 0

Compared to last week, feeder steers and heifers over 500lbs sold 5.00 to 10.00 higher, with feeder steers and heifers under 500lbs were 3.00 to 10.00 lower. Slaughter cows and bulls sold 5.00 to 8.00 lower with slaughter dairy cows selling steady. Replacement cattle sold steady with a higher trend.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 2,200

Last Reported: 2,999

Last Year: 1,429

Compared to last week: Best comparable test was on steers 1000-1049 lbs bringing 8.00 higher. Lighter test on heifers with few comparable trends but a higher undertone noticed. Demand good to very good for cattle to be finished.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale reported this week.

Huss Platte Valley Auction - Kearney NE

This Week: 1,944

Last Reported: 2,436

Last Year: 0

A nice run of cow/calf pairs and bred cows along with a smaller run of calves and feeders on offer.

Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 6,129

Last Reported: 5,597

Last Year: 7,577

Compared to last week: Feeder steers unevenly steady. Feeder heifers 2.00-7.00 lower. Steer calves 1.00-5.00 higher. Heifer calves steady to 3.00 higher. Demand good. Quality average.

Clovis Livestock Auction - Clovis, NM

This Week: 1,501

Last Reported: 1,520

Last Year: 1,543

Compared to last weeks sale; Steer calves 400-450 lbs sold 10.00 higher and 500-550 lbs 12.00-18.00 lower. Feeder steers 600-650lbs were 10.00-15.00 lower while 700-750 lbs sold 11.00 higher. Heifer calves 450-500 lbs sold 15.00-20.00 lower and 500-600 lbs were 7.00-15.00 higher Feeder heifers 700-750 lbs sold 11.00 higher. Trade was uneven on similar numbers with moderate demand. Slaughter cows sold 15.00 higher while slaughter bulls were 7.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 648

Last Reported: 1,067

Last Year: 1,262

Compared to last week, feeders and calves not well tested, a higher trend noted. Slaughter cows sold steady, higher undertone noted. Supply was light with very good demand.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,369

Last Reported: 1,294

Last Year: 0

Compared to the sale two weeks ago, steers under 600 lbs. and steers over 700 lbs. sold 2.00 to 12.00 higher, while 600 to 700 lb. steers were lower based on a light test this week. Heifers sold uneven.

Demand was good today and included active internet bidding.

Springfield Livestock Auction - Springfield MO

This Week: 754

Last Reported: 1,084

Last Year: 1,458

Compared to last week, steers sold mostly 8.00 to 18.00 lower, and heifers were 5.00 to 15.00 lower. The majority of the offering consisted of short or unweaned calves.

South Central Regional Stockyards - Vienna, MO

This Week: 542

Last Reported: 1,803

Last Year: 516

Based on limited comparisons with last week, feeder steers and heifers mostly steady with several steer calves under 450 lbs fully 5.00 higher. Slaughter cows 2.00-3.00 higher. Demand good. Supply light.

Roanoke Stockyard - Roanoke AL

This Week: 812

Last Reported: 977

Last Year: 1,319

Compared to one week ago: Feeder steers sold 4.00 to 6.00 lower, feeder heifers sold 2.00 to 3.00 higher, feeder bulls sold steady. Slaughter cows sold 3.00 to 5.00 higher, slaughter bulls sold 8.00 higher.

Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 629

Last Reported: 1,028

Last Year: 707

Compared to last week: Feeder steers and heifers sold 6.00 to 8.00 lower. Slaughter cows and bulls sold steady.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week:

Last Reported:

Last Year:

No sale reported this week.

Mitchell Livestock Auction – Mitchell SD

This Week:

Last Reported:

Last Year:

Next sale will be June 26, 2025.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Auction Date: June 26th Special Feeder Sale.

Apache Livestock Auction - Apache, OK

This Week: 1,818

Last Reported: 2,212

Last Year: 2,301

Compared to last week: Feeder steers sold mostly steady to 4.00 higher. Feeder heifers steady to 5.00 lower. Steer calves and heifer calves lightly tested with a lower undertone noted. Quality average to attractive with several new crop, fleshy, unweaned calves selling to limited demand. Slaughter cows steady to 3.00 lower. Slaughter bulls 1.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,047

Last Reported: 753

Last Year: 1,187

Compared to last week: Feeder steers 4.00 to 6.00 lower. Feeder heifers mostly steady. Steer and heifer calves steady on a light test. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week:

Last Reported:

Last Year:

Pratt Livestock did not have a sale on Thursday June 19th due to harvest break.

Farmers & Ranchers Livestock - Salina KS

This Week:

Last Reported:

Last Year:

May 22nd was the last regular Thursday sale until July.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,109

Last Reported: 1,074

Last Year: 1,124

Compared to last week: Warmer and drier weather brought some larger, good quality sets of cattle to town. But, compared to a short turn out last week, there were few comparable sales. Sentiment remains high though, as demand and trade was active.

Tulia Livestock Auction - Tulia, TX

This Week: 956

Last Reported: 974

Last Year: 1,634

Compared to last week: Feeder steers and heifers were 2.00 to 5.00 lower. Demand was moderate.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,350

Last Reported: 1,405

Last Year: 0

Compared to the last sale two weeks ago, steers sold mostly 3.00 to 7.00 lower and heifers uneven, from 5.00 lower to 5.00 higher. Slaughter cows 3.00 to 4.00 higher.

Bluegrass Stockyards South - Stanford KY

This Week: 1,411

Last Reported: 1,143

Last Year: 1,643

Compared to last Thursday feeder steers sold 2.00 to 4.00 higher. Feeder heifers sold steady to 2.00 higher. Yearling steers and heifers sold mostly steady. There was good demand for feeder and yearling classes. Slaughter cows and bulls sold 2.00 to 5.00 higher. There was good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,314

Last Reported: 1,389

Last Year: 1,003

Compared to last Thursday the feeder market was mostly steady with a good quality offering. Good quality feeder steers 600 lbs and under were mostly steady to 2.00 lower in spots, while the yearling steers were 1.00 to 3.00 higher with a good supply and strong demand. Feeder heifers 650 lbs and under were steady with a good supply and good demand. Yearling heifers appeared stronger but with limited head to head comparisons. Slaughter cows were steady to 2.00 higher and slaughter bulls were steady.

Toppenish Livestock Auction - Toppenish, WA

This Week:

Last Reported:

Last Year:

Due to the federal holiday on Thursday Jun 19,2025, this report will not be issued again until June 26, 2025.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 1,459

Last Reported: 3,289

Last Year: 2,795

Compared to last week: Not enough comparable sales on current FOB cattle for a market trend. Beef on dairy calves traded mostly 4.00 higher. Buyer demand remains good as cattle supplies tighten. Supply included: 100% Feeder Cattle (24.4% Steers, 70.8% Heifers, 4.8% Dairy/Beef Steers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 481

Last Reported: 1,738

Last Year: 270

Compared to last week: Not enough Current FOB trades. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to an 20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 1,459

Last Reported: 3,289

Last Year: 2,795

Compared to last week: Not enough comparable sales on current FOB cattle for a market trend. Beef on dairy calves traded mostly 4.00 higher. Buyer demand remains good as cattle supplies tighten. Supply included: 100% Feeder Cattle (24.4% Steers, 70.8% Heifers, 4.8% Dairy/Beef Steers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Missouri Direct Cattle Report

This Week:300

Last Reported: 28

Last Year:

Compared to last week: No trades last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (76.7% Steers, 23.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 20 cent slide > 600 lbs. Livestock reported this week originated from MO, OK.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

No test of feeder steers or heifers this week.

New Mexico Direct Cattle Report

This Week: 775

Last Reported: 574

Last Year: 5,439

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand remains good as supplies tighten. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 420

Last Reported: 1,235

Last Year: 1,385

Compared to last week: Not enough comparable trades to test trends. Demand is moderate to good. Supply included: 100% Feeder Cattle (23.6% Steers, 76.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from MT, OR.

Oklahoma Direct Cattle Report

This Week: 2,024

Last Reported: 1,955

Last Year: 1,972

Compared to last week feeder steers and heifers sold steady to weak. Demand moderate. Supply included: 100% Feeder Cattle (56.9% Steers, 43.1% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from OK Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,923

Last Reported: 1,017

Last Year: 748

Compared to last week: Current FOB steers and heifers were mostly steady on limited comparable sales. Demand was moderate. Supply included: 100% Feeder Cattle (56.4% Steers, 43.6% Heifers). Feeder cattle supply over 600 lbs was 89%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,300

Last Reported: 58

Last Year: 4,226

Compared to last week: Feeder cattle not well tested for current delivery. Demand moderate on slow trade. Supply included: 100% Feeder Cattle (6.5% Steers, 93.5% Dairy Steers). Feeder cattle supply over 600 lbs was 6%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves and a 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, ID, KY, MO, TX.

Texas Direct Cattle Report

This Week: 11,987

Last Reported: 12,351

Last Year: 8,717

Compared to last week: Current FOB steers and heifers were steady to 3.00 lower. Demand was moderate. The CME feeder and live cattle boards showed sharp declines during the week. Negotiated cash fat cattle also lost some of its big gains from previous weeks. Supply included: 100% Feeder Cattle (49.8% Steers, 50.2% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from FL, GA, KY, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 230
Last Reported: 1,650
Last Year:
No comparable sales from last week for a market comparison. Demand was good on limited offerings. Bulk of the the buyers are glued to their tv's, computer screens or attending video auctions this week. Demand at those auctions has been very good for the kick off of the summer videos. Nebraska feedlots traded live sales 4.00 to 6.00 lower at 236.00 and dressed sales sold 4.00 lower at 276.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from MO.

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