

# The Cattle Range

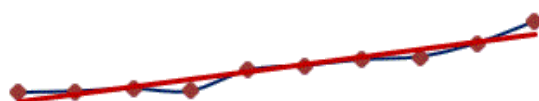
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## Weekly Market Summary

For the week ending January 3, 2025

### Cattle/Beef Market-Strength Indexes

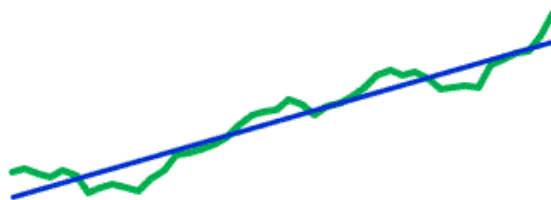
#### 10 Day Index Trendline



Change from Previous Day: **+4.30%**

Change from 10 Days Ago: **+14.08%**

#### 60 Day Index Trendline



Change from 60 Days Ago: **+26.67%**

Change from 60 Day High: **0.00%**

**Abbreviated Market Summary** this week because of limited market data available due to the Christmas & New Years Holidays.

**Compared to 2 weeks ago**, fed cattle trade in Southern Plains and Northern Plains was higher. Feeder cattle and stocker calves trade unavailable. Live cattle and feeder cattle futures were both higher, as were the dressed beef cutouts. Corn was also higher.

**Fed Cattle:** Trade in the Southern Plains and Northern Plains was 5.00 higher at 197.00 and 200.00 respectively. In the 3 front months, Live Cattle futures closed 2.70 to 5.65 higher. USDA's steer carcass weight data showed weights averaged 953 lbs. this week, compared to 950 lbs. last week and 940 lbs. last year.

S: This Week: 197.00 / Month Ago: 191.00 / Year Ago: 172.00 / 5 Year Avg: 145.80

N: This Week: 200.00 / Month Ago: 191.00 / Year Ago: 175.00 / 5 Year Avg: 147.26

**Feeder Steers:** The national average price for feeder steers is unavailable due to auctions being closed the past 2 weeks in observance of the Christmas & New Year Holidays. In the 3 front months, Feeder Cattle futures closed 7.65 to 9.22 higher.

This Week: NA / Month Ago: 250.50 / Year Ago: 224.10 / 5 Year Avg: 183.45

**Stocker Steers:** The national average price for stocker steers is unavailable due to auctions being closed the past 2 weeks in observance of the Christmas & New Year Holidays.

This Week: NA / Month Ago: 300.30 / Year Ago: 271.37 / 5 Year Avg: 215.18

**CME Feeder Cattle Index:** 265.76, 3.61 higher than 2 weeks ago.

This Week: 265.76 / Month Ago: 261.83 / Year Ago: 228.09 / 5 Year Avg: 182.20

**Boxed Beef Cutout:** The Choice cutout was 9.39 higher at 325.24 and the Select cutout 10.81 higher at 296.72. The Choice/Select spread is at 28.52, 1.42 narrower.

This Week: 325.24 / Month Ago: 312.04 / Year Ago: 277.16 / 5 Year Avg: 277.25

**Cutter Cow Cutout:** 9.66 higher at 264.77.

**Slaughter Cows:** Trade mostly 1 higher to 2 lower.

**Total red meat production** under Federal inspection for the week ending Saturday, January 4th was estimated at 930.3 million lbs. according to the USDA Marketing Service. This was 13.1 percent higher than a week ago and 5.3 percent lower than a year ago.

**Corn:** Omaha Corn was 0.05 higher at 4.51 with March futures at 4.5075, 0.0450 higher.

### **"Shootin' The Bull" Weekly Analysis...**

Christopher B. Swift - Swift Trading Company - Nashville, TN

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