The Cattle Range

Weekly Market Summary

For the week ending January 30, 2010

For the week, Fresh cattle were the big factor with the CME Feeder Index dropping 0.63 cents. Wholesale beef demand continued to improve with Choice boxed beef up $2.24 and Select up $2.17. Fed cattle trade was slow with most transactions in the Texas Panhandle and Southern Plains at $82.00 and $83.00 dressed.

A wildfire in Nebraska struggling to chew a pitch, broke cattle prices were being further discount by Friday's Cattle on Feed report showing 2% more than last year on feed. Cattle on Feed placements were 2% less than last year and marketings were 1% less than last year.

In the slaughter cattle market, the gateway market in the Texas and Mid-Plains region saw fed cattle trading in exceedingly tight supply. Cash prices ended the week at $82.00 in the Texas Panhandle and $83.00 in the Southern Plains. Dressed sales were reported at $132.00 in the Texas Panhandle and $133.00 in the Southern Plains.

Terminology used in the market summary is explained in the Glossary of Terms. Charts are in the supplemental pages of the Market Summary. Comments and questions are welcome. Please contact Steve Koontz at 806-352-6644.

Click Here to access the archive of previous Weekly Summaries or have a look at Archived Comments.

- Weekly Market Overview
- National Feeder & Slaughter Cattle Weekly Summaries
- Feeder Cattle Charts
- Slaughter & Feeder Cattle Weekly Averages
- U.S. Fed Steers, Heifers, Cows, Feeder, & Slaughter Steers
- Wholesale Choice Cattle Weekly Value Summaries
- Selected Auction Reports
- Nebraska Feeder Cattle Auction Listing
- Representative Feeder Cattle Auctions
- Canadian Cattle
- USDA Monthly Market Report
- Growth Hormone Weekly Analysis
- Weekly Average Prices, Slaughter & Feeder Steers
- Cattle on Feed Placements
- U.S., Jordan, & Brazil Beef
- Feeder Steers Lost Correlation
- Slaughter Cows & Bulls
- U.S. Weekly Beef Production Cutting Footage Imputation
- Weekly Net Beef Exports
- Weekly Fed Cattle Market Review
- Bullish/Bearish Comments: Cattle & Corn
- Stock Markets & Commodity Markets
- Feedlot Cattle Inventory
- Feedyard Domestic Profit/Loss
- Cattle Futures
- USDA Protocol Beef Cutout Cash Sale Grids
- National Grain Summary

Links to the archive below are included because we have found on occasion that some of our subscribers have lost their bookmarks.

Last year, Year Ago and 2 years ago Comments

- Plants Closures, Another Downside to Demand Rise Wrap
- Wrap-Up Cattle and Beef Demand
- Cattle Feeding Profitability Falls Under Governmental Pressure
- Cattle Feeding Profitability Falls Under Pressure
- Alabama Electric Effect on Cattle Market, Grading, & Marketing
- Beef Provides Unmatched Nutrition for Healthy Bodies
- Feedlots Hits Beef Production Hard Wrap Report
- Dairy Cattle Supply and Grocery to Beef Grinds
- Cattle Feeding Profitability Under Pressure
- Fund Remains Big Bullish with Cash Meat
- Tyson Lowering Imports & Cattle Cutting in Mexico
- Restaurants Performance Slows, Beef Demand
- Modified Grazing Improves Cattlemen

Weekly Cattle Wrap, Tyson Lowering Imports and Beef, Injury Claim Bonanza

Contents

Weekly Market Overview

	This Week	Last Week	Month Ago	Year Ago	2 Yrs Ago	5 Yr Ave.
CME Feeder Index	114.37	115.00	114.37	117.34	134.71	127.71
Live Cattle Futures	90.97	91.00	90.97	94.00	94.00	94.00
Feeder Futures	114.37	115.00	114.37	117.34	134.71	127.71
Slaughter Cattle	82.00	82.00	82.00	84.00	84.00	84.00
Feeder Steers	114.00	114.00	114.00	117.00	134.00	127.00
Choice Beef Cutout	132.00	129.76	132.00	134.00	134.00	134.00
Select Beef Cutout	129.00	126.83	129.00	131.00	131.00	131.00
Corn	3.67	3.67	3.67	3.67	3.67	3.67
Soybean Meal	229.00	229.00	229.00	229.00	229.00	229.00
Feeder Cattle Index	114.37	115.00	114.37	117.34	134.71	127.71
Cattle On Feed	91.80	91.80	91.80	93.60	93.60	93.60

National Feeder & Slaughter Cattle Weekly Summaries

Contents

Weekly Averages	This Week	Last Week	Month Ago	Year Ago
Feeder Steers	447.00	450.00	448.00	446.00
Fed Steers	1,341.00	1,341.00	1,341.00	1,341.00
Fed Heifers	1,341.00	1,341.00	1,341.00	1,341.00
Fed Cows	1,341.00	1,341.00	1,341.00	1,341.00

Fed cattle trade was very slow with most transactions in the Texas Panhandle and Southern Plains at the beginning of the week at $82.00 and $83.00 respectively. Dressed sales were reported at $132.00 in the Texas Panhandle and $133.00 in the Southern Plains. Cash trade ended the week at $82.00 in the Texas Panhandle and $83.00 in the Southern Plains. Dressed sales were reported at $132.00 in the Texas Panhandle and $133.00 in the Southern Plains. Fed cattle trade was very slow with most transactions in the Texas Panhandle at $82.00

Feeder Cattle Futures for the weeks ending...

Typical interest for hedged stocks and little needs	250.00
Hedgers and speculators are neutral at these levels	225.00
Producers should be ready to lock in profits	200.00

Feedyard Close-Outs - 5 Year Moving Averages

Slaughter Cattle

^ Contents

Slaughter Cattle: As of 2:00 PM Friday, negotiated cash trading has been at a standstill in the Southern Plains. Feedyard representatives have been reluctant to bring cattle to market because they have been able to hold out longer than in a normal year. The week established market was down and feedyards are in no hurry to sell cattle. Dressed sales were reported on a mostly 3 to 5 dollar lower basis. Most of the grid price cutts in the Western Combined Beef purchases moved from 125-150 LDR-off to tight-to-zero and remained unchanged.

Futures slaughter ended 1.25-200 lower, 0.05 below last week, and 0.05 lower than a year ago. Wednesday's 200 in contract-to-CME-Net fell to a weekly low of 0.50-200 lower, 0.200 less than the previous week, and 0.150 lower than a year ago.

The Fed Cattle Exchange this week reported 4894 FOB head with no cattle sold.

Livestock Slaughter under Federal Inspection

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Friday, 06/16/2017                    Week          Week          Year
Item                                  Ago           Ago           Ago
Cattle                                 121,000       121,000       121,000
Calves                                   2,000         2,000         2,000
Hogs                                     2,000         2,000         2,000
Sheep and Lambs                          1,000         1,000         1,000
Total Head                             124,000       124,000       124,000
Total Head last Week                   124,000       124,000       124,000
Total Head last Year                   124,000       124,000       124,000

Cattle Dec Dressed Wt                      0.00         0.00         0.00
Cattle Dec Live Wt                         0.00         0.00         0.00
Hogs Dec Dressed Wt                        0.00         0.00         0.00
Hogs Dec Live Wt                           0.00         0.00         0.00
Sheep and Lambs Dec Dressed Wt             0.00         0.00         0.00
Sheep and Lambs Dec Live Wt                0.00         0.00         0.00
Total Head Dec                             0.00         0.00         0.00
Total Head last Week                       0.00         0.00         0.00
Total Head last Year                       0.00         0.00         0.00
Cattle Year to Date                    1,000,000    1,000,000    1,000,000
Hogs Year to Date                      1,000,000    1,000,000    1,000,000
Sheep and Lambs Year to Date           1,000,000    1,000,000    1,000,000
Total Head Year to Date                2,000,000    2,000,000    2,000,000
Source: Grain Market News
Note: Totals exclude Sundays and holidays.
Cattle, Calves, Hogs, Sheep and Lambs
Percent Dec Dressed Wt                   Year Ago     Year Ago
                                         Week         Year
                                         0.00         0.00
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National Grain Summary

^ Contents

Compared to last week, cash bids for corn and sorghum were mostly higher, soybean and wheat bids were mostly lower. Nationally, weekly average basis levels for corn and soybeans were 3 cents higher and wheat 4 cents lower. Basis levels for corn and soybeans were 3 cents higher than a year ago and wheat basis levels were 4 cents higher than a year ago. Nationally, weekly average cash bids for corn were 3 cents higher, soybeans were 0.15 cents higher, wheat was 0.15 cents lower, and sorghum was 0.15 cents higher than last week. Compared to a year ago, cash bids for corn were 0.15 cents higher, soybeans were 0.15 cents higher, wheat was 0.15 cents higher, and sorghum was 0.15 cents higher.

Grain Markets

Basis Prices	Thu 15wks ago	Last Week	Thu 52 wks ago	Year Ago	Last Week	Year Ago
Corn, Dec Wheat	0.15	0.15	0.15	0.15	0.15	0.15
Soybeans, Dec Wheat	0.15	0.15	0.15	0.15	0.15	0.15

Cash Prices	Thu 15wks ago	Last Week	Thu 52 wks ago	Year Ago	Last Week	Year Ago
Corn, Dec Wheat	3.75	3.75	3.75	3.75	3.75	3.75
Wheat, Dec Wheat	4.75	4.75	4.75	4.75	4.75	4.75

5 Year Moving Average - Corn & Wheat

^ Contents

Although all information in this service believed to be accurate or timely, The Cattle Range assumes disclaimer of responsibility, expressed or implied, as to the accuracy or timeliness of information provided and shall not be held liable for any losses caused by reliance on information provided in this service.

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