

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

## Weekly Market Summary

For the week ending December 13, 2024

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was higher, as were feeder cattle and stocker calves. Live cattle futures and feeder cattle futures closed higher. The choice dressed beef cutouts and corn were also higher.

### Cattle/Beef Market-Strength Indexes

#### 10 Day Index Trendline



Change from Previous Day: **+0.96%**  
Change from 10 Days Ago: **+6.37%**

#### 60 Day Index Trendline



Change from 60 Days Ago: **+16.26%**  
Change from 60 Day High: **0.00%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Light trade in the Southern Plains was 1.00 higher at 192.00 with heavier trade in Northern Plains 4.00 higher at 195.00. In the 3 front months, Live Cattle futures closed the week from 4.70 to 6.28 higher. USDA's steer carcass weight data showed weights averaged 954 lbs. this week, compared to 952 lbs. last week and 940 lbs. last year.

S: This Week: 192.00 / Month Ago: 185.00 / Year Ago: 170.00 / 5 Year Avg: 145.13

N: This Week: 195.00 / Month Ago: 185.00 / Year Ago: 168.00 / 5 Year Avg: 146.59

**Feeder Steers:** The national average price for feeder steers was 259.51, 0.67 higher with trade mostly 3.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 1.83 to 3.00 higher.

This Week: 259.51 / Month Ago: 249.67 / Year Ago: 224.03 / 5 Year Avg: 182.99

**Stocker Steers:** The national average price for stocker steers was 320.64, 1.47 higher with trade mostly 5.00 lower to 8.00 higher.

This Week: 320.64 / Month Ago: 297.51 / Year Ago: 269.91 / 5 Year Avg: 214.54

**CME Feeder Cattle Index:** 262.59, 0.76 higher than last week.

This Week: 262.59 / Month Ago: 252.31 / Year Ago: 219.07 / 5 Year Avg: 181.14

**Boxed Beef Cutout:** The Choice cutout was 4.35 higher at 316.39 and the Select cutout 7.13 higher at 283.86. The Choice/Select spread is at 32.53, 2.78 narrower.

This Week: 316.39 / Month Ago: 303.34 / Year Ago: 291.64 / 5 Year Avg: 276.24

**Cutter Cow Cutout:** 0.68 higher at 256.51.

**Slaughter Cows:** Trade mostly 2.00 lower to 3.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, December 14 th was estimated at 1085.1 million lbs. according to the USDA Marketing Service. This was 0.9 percent lower than a week ago and 4.4 percent lower than a year ago. Cumulative meat production for the year to date was 0.3 percent higher compared to the previous year.

**Corn:** Omaha Corn was 0.06 higher at 4.43 with March futures at 4.4200, 0.0200 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

**Click your "Back Button"** to return to the WMS.

- [USDA approves Funds to Fight Screwworms; May resume Mexico Cattle Imports this Year](#) ▯
  - [Lonesome Report: Beef Industry Corruption](#) ▯
  - [Weekly Beef, Pork, & Corn Export Highlights](#) ▯
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**Market Overview:**

<a href="http://www.cattlerange.com">www.cattlerange.com</a>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	262.59	261.83	252.31	219.07	181.14
<b>Live Cattle Futures</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December	193.65	187.37	182.95	168.22	144.14
February	192.02	186.17	185.25	169.35	145.01
April	193.00	188.30	187.40	172.85	146.72
<b>Feeder Futures</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	257.65	255.82	251.10	220.90	183.40
March	257.67	254.67	247.22	222.17	186.20
April	258.52	255.57	245.65	226.57	188.82
<b>Fed Cattle</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	192.00	191.00	185.00	170.00	145.13
N. Central	195.00	191.00	185.00	168.00	146.59
<b>Feedyard Closeouts</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	85.39	31.69	(69.03)	(291.74)	(41.94)
Future (Projected)	(132.49)	(118.83)	(136.25)	(112.80)	(91.82)
<b>Avg. National Prices</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	259.51	258.84	249.67	224.03	182.99
Stocker Steers	320.64	319.17	297.51	269.91	214.54
<b>Boxed Beef Cutout</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	316.39	312.04	303.34	291.64	276.24
Select	283.86	276.73	276.14	260.82	258.71
Spread	32.53	35.31	27.20	30.82	17.52
<b>Cutter Cow Cut-Out</b>	256.61	255.93	263.21	209.07	219.70
<b>Crude Oil Futures</b>	71.15	67.18	67.01	71.78	87.56
<b>Grain Prices</b>	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.43	4.37	4.07	4.73	5.39
Kansas City Wheat	4.82	4.79	4.80	5.97	6.69
March Corn Futures	4.4200	4.4000	4.2400	4.8300	5.2218
March Wheat Futures	5.5225	5.5725	5.3650	6.2925	6.7549

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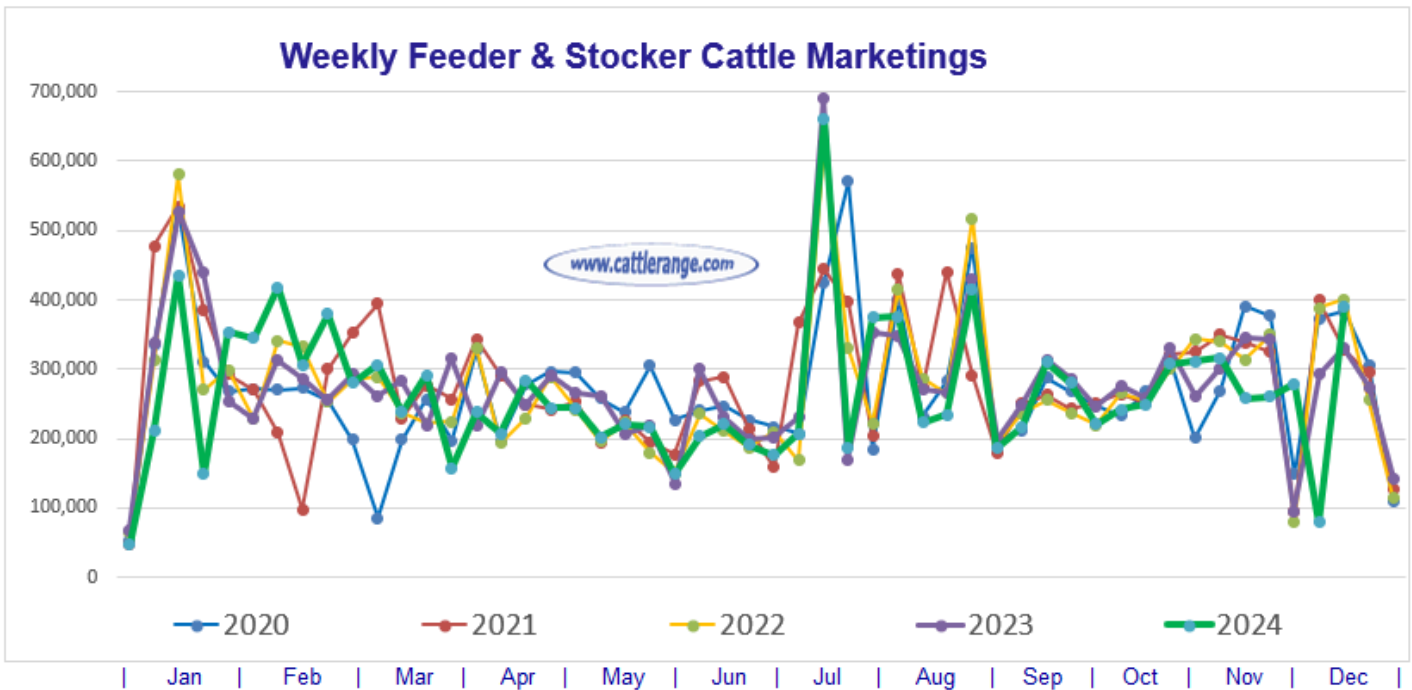


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**National Feeder & Stoker Cattle Sale Receipts:**

Data released by USDA on Monday, 12/9/24 for week ending Saturday, 12/7/24

Week Ending:	12/7/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	316,800	63,200	280,700	319,300	302,000	300,667
Direct Sales	17,800	14,500	29,700	70,300	15,300	38,433
Video/Internet	54,800	1,200	19,100	10,600	10,500	13,400
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>389,400</b>	<b>78,900</b>	<b>329,500</b>	<b>400,200</b>	<b>327,800</b>	<b>352,500</b>
<b>This Week +/-</b>	<b>-</b>	<b>393.5%</b>	<b>18.2%</b>	<b>-2.7%</b>	<b>18.8%</b>	<b>10.5%</b>



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**CME Feeder Cattle Index for 12/12/24: 1 Year Change: +21.54% - 52 Week Range: 215.33 to 263.07**



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**



<b>700 lb. - 800 lb. Steers</b>	<b>12/13/24</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	282.74	283.82	270.78	243.40	196.67
Iowa	272.96	277.91	266.02	229.07	191.11
Missouri	266.90	271.87	262.55	230.74	188.03
Montana	272.85	267.92	252.77	237.57	190.04
Nebraska	290.37	283.33	266.12	243.28	198.44
Wyoming	275.38	270.41	255.24	239.78	191.77
<b>North Central Avg.</b>	<b>276.87</b>	<b>275.88</b>	<b>262.25</b>	<b>237.31</b>	<b>192.68</b>
Arkansas	260.55	259.84	243.15	215.20	178.42
Colorado	268.82	263.86	248.98	230.55	187.88
Kansas	267.86	271.63	263.12	230.71	188.01
New Mexico	246.90	246.76	242.26	227.88	181.45
Oklahoma	264.38	269.36	256.74	228.54	186.48
Texas	253.89	253.98	248.92	228.44	182.87
<b>South Central Avg.</b>	<b>260.40</b>	<b>260.91</b>	<b>250.53</b>	<b>226.89</b>	<b>184.19</b>
Alabama	252.34	248.37	240.02	210.60	172.22
Florida	243.42	239.45	231.51	205.69	167.00
Georgia	250.46	247.48	237.52	211.61	171.69
Kentucky	253.66	252.67	245.18	213.51	177.40
Louisiana	250.36	248.37	237.47	208.69	172.07
Mississippi	250.87	248.82	237.89	209.06	172.47
Tennessee	253.44	252.47	245.12	211.96	176.18
Virginia	251.68	250.70	242.65	210.93	175.88
<b>Southeast Avg.</b>	<b>250.78</b>	<b>248.54</b>	<b>239.67</b>	<b>210.26</b>	<b>173.11</b>
Arizona	243.65	243.54	238.75	219.67	178.09
California	248.71	247.72	244.58	221.19	182.75
Idaho	251.88	252.38	249.03	223.23	183.46
Nevada	251.90	251.95	247.47	221.41	181.96
Oregon	250.88	251.40	247.96	222.37	182.86
Utah	251.68	251.56	247.09	221.18	181.72
Washington	251.30	251.80	248.66	222.72	183.17
<b>Western Avg.</b>	<b>250.00</b>	<b>250.05</b>	<b>246.22</b>	<b>221.68</b>	<b>182.00</b>
<b>Overall Average</b>	<b>259.51</b>	<b>258.84</b>	<b>249.67</b>	<b>224.03</b>	<b>182.99</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.3%</b>	<b>3.9%</b>	<b>15.8%</b>	<b>41.8%</b>

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**Stocker Steers:**

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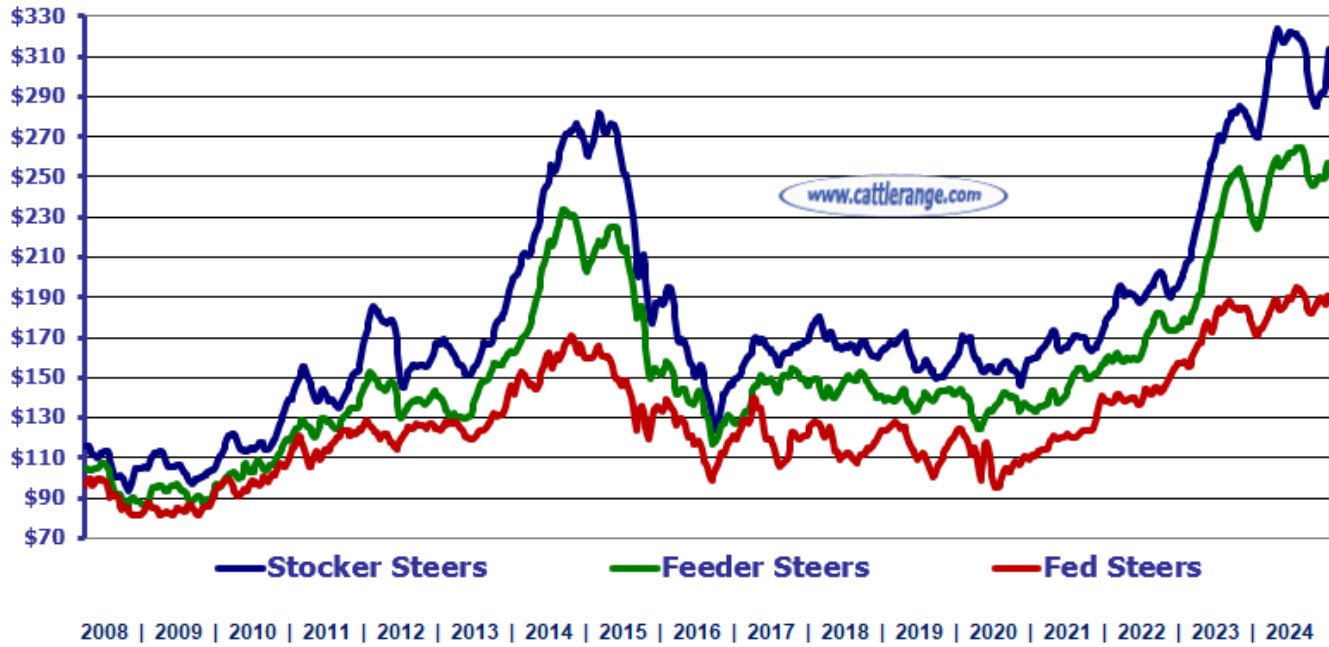
<b>500 lb. - 600 lb. Steers</b>	<b>12/13/24</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	347.01	348.02	324.95	294.92	229.35
Iowa	332.31	326.38	306.60	284.86	223.80
Missouri	329.54	335.01	303.58	281.31	219.67
Montana	340.34	339.04	310.26	282.72	224.02
Nebraska	360.89	354.93	325.09	302.36	233.41
Wyoming	343.49	343.05	312.66	285.34	226.03
<b>North Central Avg.</b>	<b>342.26</b>	<b>341.07</b>	<b>313.86</b>	<b>288.59</b>	<b>226.05</b>
Arkansas	320.47	313.51	286.67	259.25	209.26
Colorado	326.37	323.29	305.54	283.72	223.58
Kansas	328.69	334.14	302.91	280.58	218.90
New Mexico	318.05	323.19	299.58	268.47	214.22
Oklahoma	335.27	338.22	303.47	282.11	218.45
Texas	321.30	320.30	295.47	273.16	214.14
<b>South Central Avg.</b>	<b>325.03</b>	<b>325.44</b>	<b>298.94</b>	<b>274.55</b>	<b>216.43</b>
Alabama	310.22	304.26	280.11	249.87	201.75
Florida	305.26	296.32	279.42	250.92	196.32
Georgia	311.93	306.95	277.86	246.49	200.36
Kentucky	307.33	307.27	280.07	241.46	202.59
Louisiana	316.18	305.26	276.47	245.93	199.98
Mississippi	317.69	306.72	277.79	247.11	200.83
Tennessee	305.87	307.03	280.04	239.92	201.39
Virginia	304.95	304.87	278.28	238.80	201.17
<b>Southeast Avg.</b>	<b>309.93</b>	<b>304.84</b>	<b>278.76</b>	<b>245.06</b>	<b>200.55</b>
Arizona	307.25	308.27	296.90	266.89	211.71
California	308.91	310.39	307.25	274.25	216.45
Idaho	304.37	303.87	298.17	272.88	216.69
Nevada	305.33	304.24	297.95	272.10	214.90
Oregon	303.19	302.69	295.78	271.44	215.63
Utah	304.69	304.77	296.88	270.59	214.54
Washington	303.67	303.13	296.55	271.89	216.06
<b>Western Avg.</b>	<b>305.34</b>	<b>305.34</b>	<b>298.50</b>	<b>271.43</b>	<b>215.14</b>
<b>Overall Average</b>	<b>320.64</b>	<b>319.17</b>	<b>297.51</b>	<b>269.91</b>	<b>214.54</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.5%</b>	<b>7.8%</b>	<b>18.8%</b>	<b>49.5%</b>

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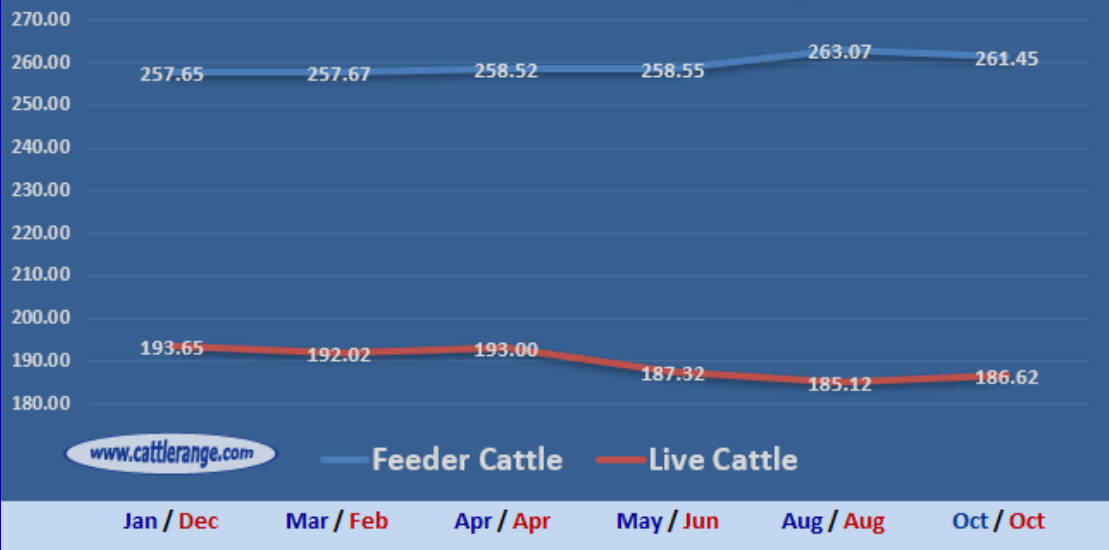
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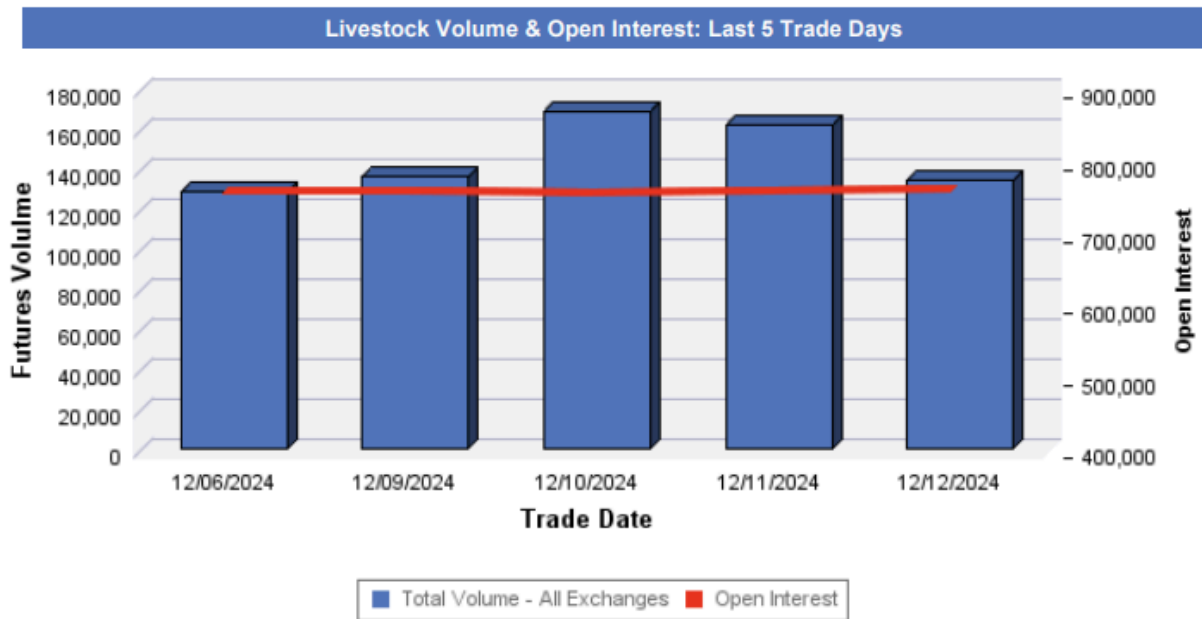


### Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru December 13, 2024



### Cattle Futures - December 13, 2024





Trade Date	Futures Volume
12/06/2024	127,815
12/09/2024	135,715
12/10/2024	168,464
12/11/2024	161,339
12/12/2024	133,965

Trade Date	Futures Open Interest
12/06/2024	767,971
12/09/2024	766,690
12/10/2024	764,847
12/11/2024	767,387
12/12/2024	769,761

Top Expirations Traded On: 12/12/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	JAN25	7,895	20,677
FDR CATTLE FUT	MAR25	5,829	21,450
FDR CATTLE FUT	MAY25	1,369	8,036
FDR CATTLE FUT	AUG25	698	7,334
FDR CATTLE FUT	APR25	1,593	7,857
Total Feeder Cattle Futures		17,978	66,982
Product Description	Month	Volume	OI
LV CATTLE FUT	DEC24	2,388	7,370
LV CATTLE FUT	AUG25	4,369	26,848
LV CATTLE FUT	FEB25	32,391	152,944
LV CATTLE FUT	APR25	16,598	85,821
LV CATTLE FUT	JUN25	9,709	52,415
Total Live Cattle Futures		68,363	346,279
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC24	4,647	29,974
LEAN HOGS FUT	JUL25	3,357	21,857
LEAN HOGS FUT	FEB25	19,214	134,314
LEAN HOGS FUT	APR25	9,760	83,034
LEAN HOGS FUT	JUN25	6,693	44,173
Total Lean Hog Futures		47,624	356,359
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC24	0	130
PORK CUTOFF FUT	FEB25	0	4
PORK CUTOFF FUT	APR25	0	7
Total Pork Cutout Futures		0	141

## Cattle Futures: [Charts of Commitment of Traders](#)

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### Mexican Feeder Cattle Weekly Import Summary:

**Imports of Mexican cattle temporarily paused** by USDA due to New World screwworms (NWS) found in Southern Mexico.

### Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales so far this week have seen light trade develop with dressed sales ranging from \$415.00-418.00/cwt delivered, steady to \$3.00/cwt higher than the previous week. Cattle that traded were being scheduled for December delivery. US packer interest was supportive and light volumes of western Canadian fed cattle were marketed South. Sales to the US were on either side of \$255.00/cwt FOB feedlot. Sales to the US were at a premium over local deals.

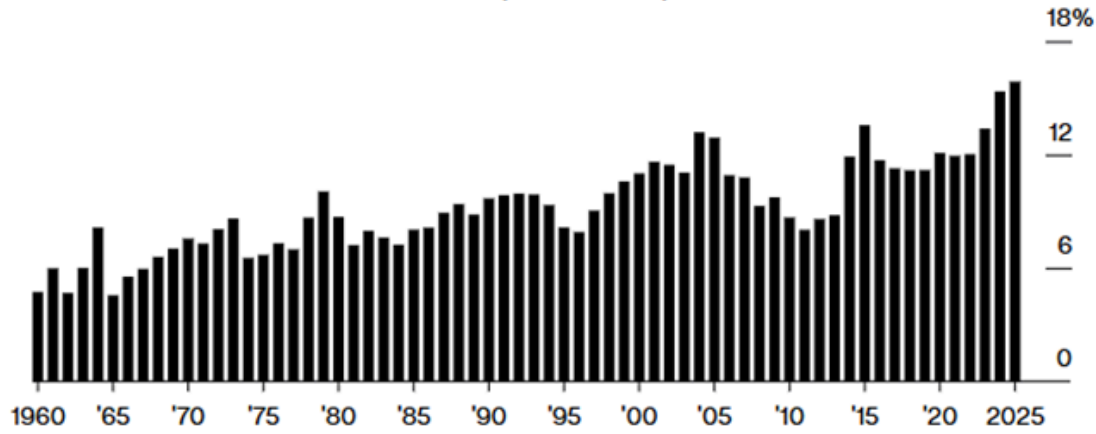
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### Chart of the Week:

# Record Share of US Red Meat Demand Is Shipped In

Canada, Australia and Mexico are among the top overseas suppliers

■ Share of domestic beef and veal consumption that's imported



Source: Foreign Agricultural Service, Official USDA Estimates

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## Photo of the Week:





- [Red Angus Bred Heifers... North TX](#)

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### "Shootin' the Bull" Weekly Analysis:

**In my opinion**, businesses in general attempt to find margin between the raw material and finished product for which to profit from the manufacturing of. At present, cattlemen have adopted a business plan of manufacturing cattle with a start of the raw material at just under, equal, or unfortunately higher, than what the finished product will bring. Why would one do that? There is a fundamental shift taking place for which there are more cattlemen than there are cattle. Hence, everyone is attempting to find their place in the industry. As prices move higher, it will ration the number of producers that can assume the greater financial risks, as well as continue to promote alternative factors of beef production. That is what rationing does and this is rationing in its grandest form. Even with stupendous gains this week in open interest, the futures trader remained just reserved enough to keep from offering producers a premium to work with. Marlin Bohling and Dr. Derrell Peel posted a short video this week that I found to compliment factors discussed this week. Knowing Marlin very well, and having interviewed Dr. Peel on several occasions, I very much respect their opinion. Their comments can be found [HERE](#).

Open interest swelled this week with both fats and feeders making substantial gains in the interest of these markets. Cattlemen continue to clamor over one another for ownership. As the situation that started this flurry of activity is believed receding, the gumption shown to own cattle, at any cost, is expected to soften. With the advent of wheat pastures, cattlemen sprung to action to fill them. As the number of cattle available declines, cattlemen became more aggressive, leading us to the new historical highs, further rationing the number of producers that can afford them. However, it has come at a significant cost to margins. The Daily Livestock Report showed on Friday that 4-5 weights are \$80.00 to \$105.00 higher prior to Thanksgiving, 5-6 weights \$50.00 to \$70.00 higher, and via the feeder cattle index from the November 14 low, it has risen only \$14.00. This reflects the margin squeeze between a few of the sectors.

Paul Tudor Jones is a famed commodity trader. His comments this week on one of the financial channels were that he believes commodities are undervalued in comparison to other markets. I do not doubt him. As much supply that is on hand in corn, it appears senseless to buy corn. However, with costs of production at already an outstanding rate, adding insult to injury would not go over well. I continue to believe fixing a few of your variable costs now, will improve your margins going forward. While there is potential for corn and fuel to trade lower, they have been trading lower for some time now, seemingly having found some fair market value. Any disruptions in supply going into 2025 would be expected to worsen current feeding margins. Fuel, feed and interest rates are input costs that can be managed with options on futures contracts. A long option gives the buyer the right, but not the obligation, to buy or sell a futures contract, at a specific price, called the strike price. For this right, one pays a premium that is determined by length of time to expiration, proximity to the underlying futures contract, and volatility. When putting pencil to paper, calculate margins at present prices, then consider a higher and lower price for input costs to see how dramatically a move one way or the other will impact your operation. Calculate your interest charges to see if there is a need to fix some debt. Next week will be the last full week of trading for the year. We hold strategic planning meetings that help us to discover our strengths and weaknesses of our company. With some down time coming, I highly recommend you do the same.

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**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is*



*appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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### **Fed Cattle:**

**USDA reported at 3:00 PM** on Friday that in the Southern Plains negotiated cash trading has been inactive on very light demand. In the Texas Panhandle, thus far for the week live FOB purchases have traded from 191.00-192.00, with a light test noted. In Kansas, the last reported market was on Tuesday with live FOB purchases at 191.00. In Nebraska negotiated cash trading has been limited with light demand. In the Western Cornbelt negotiated cash trading has been inactive on very light demand. In these two regions, Thursday was the last reported live FOB and dressed delivered purchase market from 195.00-196.00 and at 305, respectively.

### **5 Area Weekly Fed Cattle Weighted Averages:**

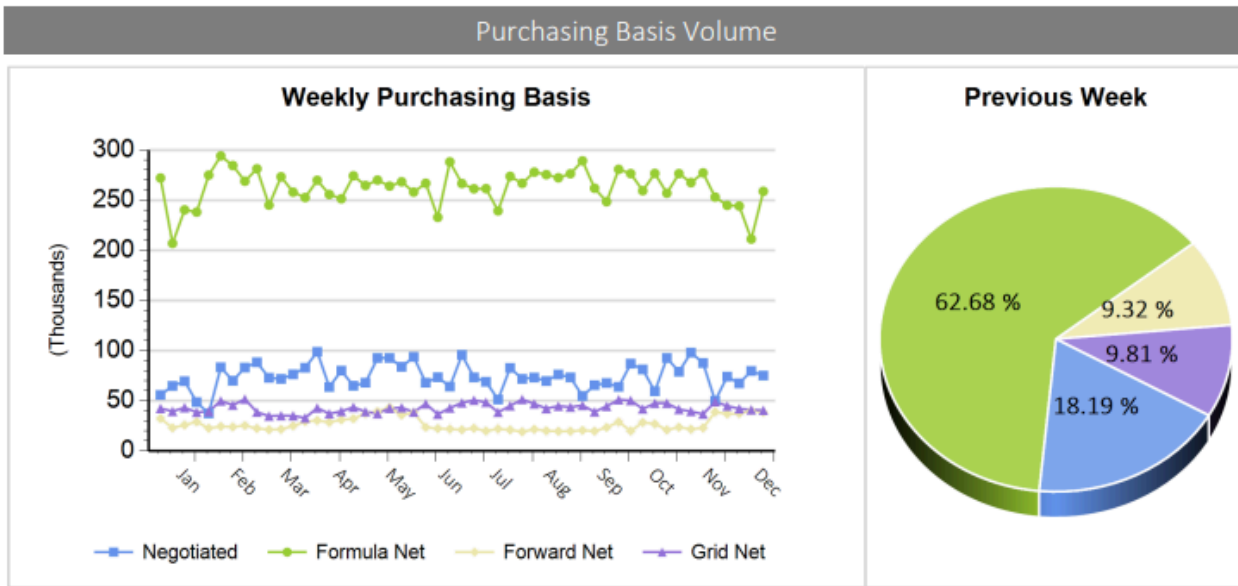
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
 (Includes all transactions regardless of delivery day)  
 For: Week Ending Sunday, 12/8/2024

Confirmed: 58,978                      Week Ago: 65,516                      Year ago: 55,444

**Negotiated Cash Sales**

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	25,191	1,250 - 1,675	188.00 - 192.00	1,562	190.90
65 - 80% Choice	2,423	1,200 - 1,600	190.00 - 192.00	1,446	190.85
35 - 65% Choice	2,213	1,295 - 1,475	189.00 - 191.00	1,382	190.92
0 - 35% Choice	-	-	-	-	-
Total all grades	29,827	1,200 - 1,675	188.00 - 192.00	1,540	190.90
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	670	1,450 - 1,525	190.00 - 192.00	1,500	191.84
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	670	1,450 - 1,525	190.00 - 192.00	1,500	191.84
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	7,003	851 - 1,111	295.00 - 306.00	1,004	297.22
65 - 80% Choice	306	1,000 - 1,016	297.00 - 297.00	1,009	297.00
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	7,309	851 - 1,111	295.00 - 306.00	1,004	297.21
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	734	930 - 1,040	300.00 - 301.00	997	300.14
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	734	930 - 1,040	300.00 - 301.00	997	300.14
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	8,951	1,244 - 1,550	188.00 - 192.00	1,376	190.82
65 - 80% Choice	1,643	1,125 - 1,400	190.00 - 192.00	1,281	191.03
35 - 65% Choice	496	1,220 - 1,375	190.00 - 191.00	1,298	190.32

Daily Formula Base Volume				
Tue Dec 03	Wed Dec 04	Thu Dec 05	Fri Dec 06	Mon Dec 09
34,995	29,048	46,411	25,225	124,471



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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = May 27, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$144.20)**

* <b>Cost</b> of 800 lb. steer delivered @ \$250.14 per cwt. + \$15 freight:	\$2,016.12
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$104.95
Interest on feed cost:	\$18.04
<b>Total Cost &amp; Expense:</b>	<b>\$2,832.11</b>
** <b>Sale proceeds:</b> 1,500 lb. steer @ <b>\$194.50</b> per cwt:	<b>\$2,917.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$85.39</b>
Profit/(Loss) per head for previous week:	\$31.69
Change from previous week:	+\$53.70
<b>Sale price necessary to breakeven:</b>	<b>\$188.81</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

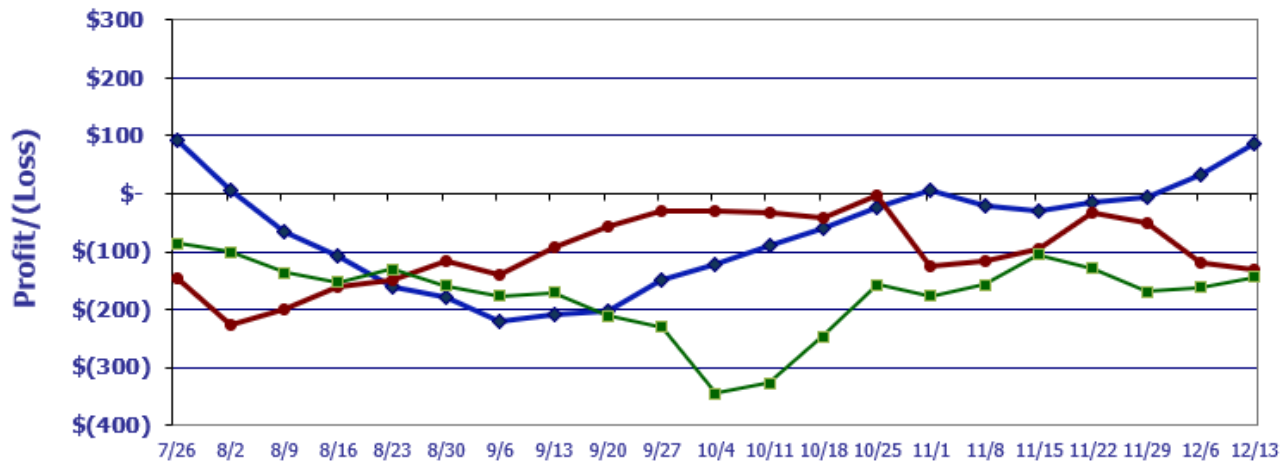
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = July 1, 2025

* <b>Cost</b> of 800 lb. steer delivered @ \$263.07 per cwt. + \$15 freight:	\$2,119.56
Feed Cost for 700 lbs. @ \$0.96 per lb.	\$672.00
Interest on cattle cost for 200 days:	\$101.62
Interest on feed cost:	\$16.11
<b>Total Cost &amp; Expense:</b>	<b>\$2,909.29</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$185.12</b> per cwt:	<b>\$2,776.80</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$132.49)</b>
Profit/(Loss) per head for previous week:	(\$118.83)
Change from previous week:	-\$13.66
<b>Sale price necessary to breakeven:</b>	<b>\$193.95</b>

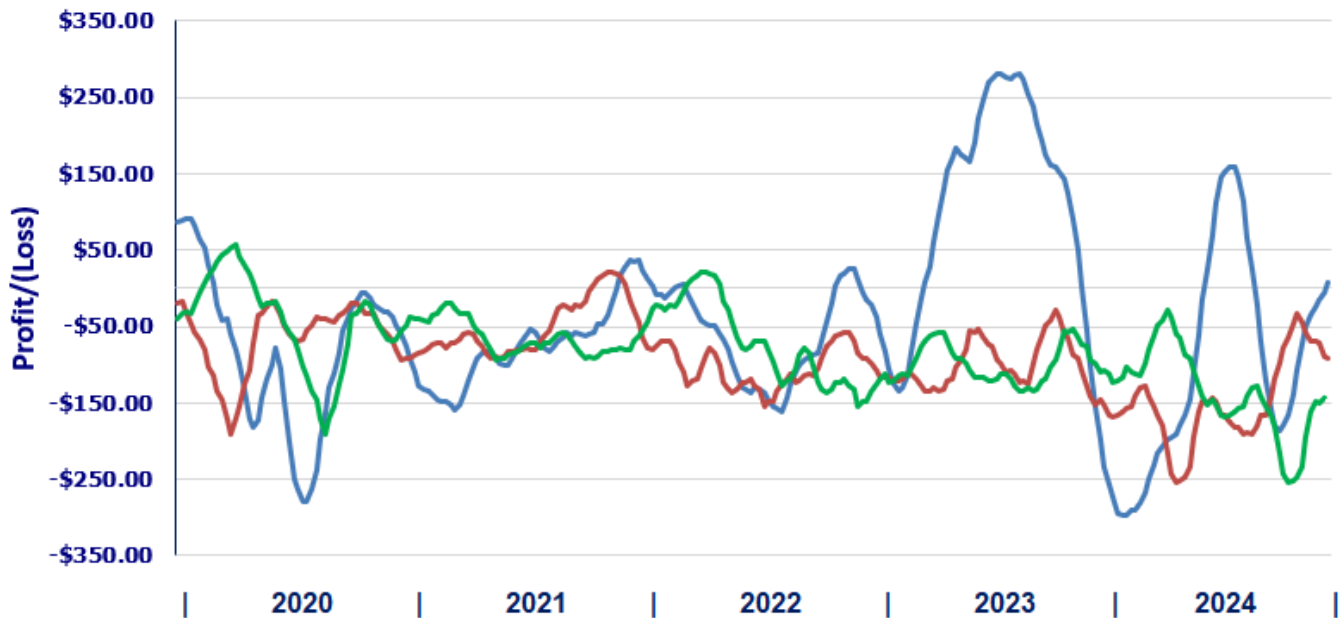
\* CME Feeder Cattle Index    \*\* August Live Cattle Futures Contract

**Feedyard Close-Outs for the weeks ending...**



<b>Closeout for un-hedged steers placed on feed 180 days ago &amp; sold this week:</b>	<b>\$85.39</b>
<b>Projection based on the futures when placed on feed 180 days ago:</b>	<b>(\$144.20)</b>
<b>Projection based on the futures for steers placed on-feed this week:</b>	<b>(\$132.49)</b>

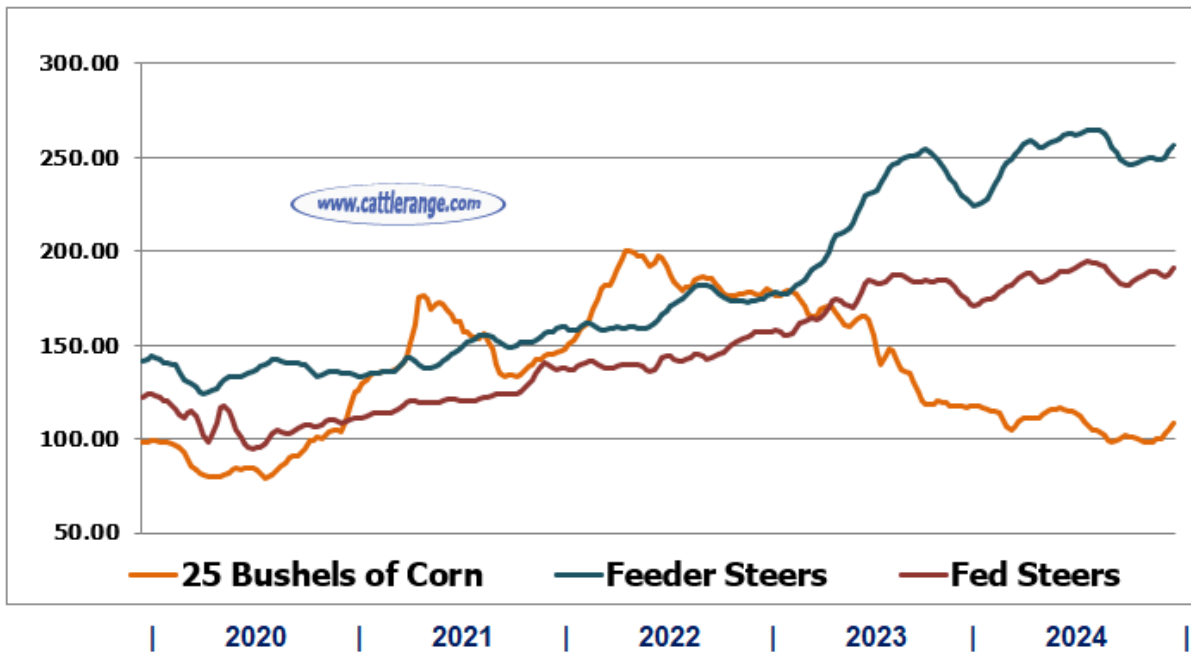
### Feedyard Close-Outs - 5 Year Moving Averages...



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### Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 12/12/24 for week ending 11/30/24



### Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	<u>Head</u>	<u>% of Total</u>
Steers	252,126	47.3%
Heifers	182,417	34.2%
Dairy Cows	43,931	8.2%
Other Cows	46,917	8.8%
Bulls	7,507	1.4%
<b>Total</b>	<b>532,898</b>	

### Livestock Slaughter under Federal Inspection:

#### Daily Slaughter

					<u>Prev Week</u>	<u>Last Year</u>	<u>2024</u>	<u>2023</u>	<u>YTD</u>
<u>Fri Dec 13, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	1,133	5,000	5,000	5,235	198,430	275,933	-28.1%
Cattle	115,000	117,000	120,900	604,000	602,000	624,083	29,971,611	31,091,380	-3.6%
Hogs	474,000	480,000	476,054	2,410,000	2,417,000	2,392,400	123,365,170	122,385,545	0.8%
Sheep	5,000	4,000	4,428	38,000	39,000	38,188	1,814,995	1,759,553	3.2%
<u>Sat Dec 14, 2024</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	5,235	198,430	275,933	-28.1%
Cattle	5,000	12,000	23,089	609,000	614,000	647,172	29,976,611	31,114,469	-3.7%
Hogs	163,000	185,000	302,252	2,573,000	2,602,000	2,694,652	123,528,170	122,687,797	0.7%
Sheep	0	0	29	38,000	39,000	38,217	1,814,995	1,759,582	3.2%

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### Boxed Beef Cutouts:

#### USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 12/13//24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

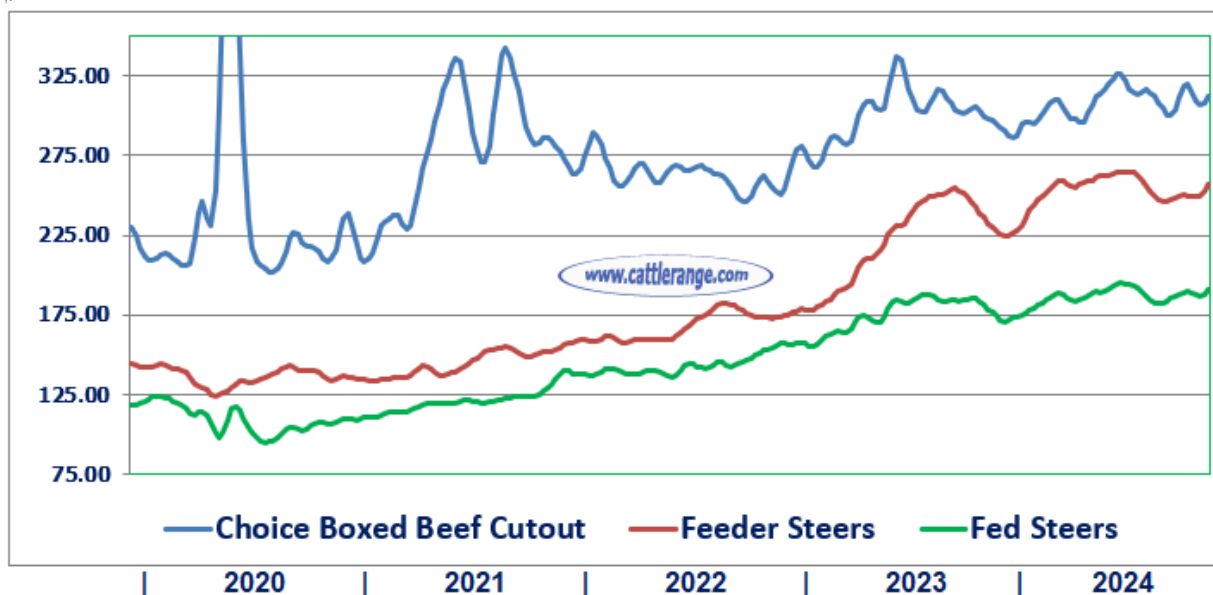
	Choice 600-900	Select 600-900
Current Cutout Values:	316.39	283.86
Change from prior day:	1.15	3.38
Choice/Select spread:	32.53	
Total Load Count (Cuts, Trimmings, Grinds):	123	

### Composite Primal Values

Primal Rib	653.24	521.74
Primal Chuck	246.90	243.54
Primal Round	250.82	244.56
Primal Loin	384.52	314.95
Primal Brisket	259.95	250.44
Primal Short Plate	188.18	188.18
Primal Flank	144.13	147.40

### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
12/12	88	31	4	13	135	315.24	280.48
12/11	65	34	12	10	122	311.23	278.11
12/10	73	22	14	20	129	311.73	279.65
12/09	47	15	0	15	78	314.14	279.34
12/06	80	19	11	14	125	312.04	276.73
Current 5 Day Simple Average:						312.88	278.86



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 12/12/24 for week ending 11/30/24

National, Regional, and State Breakdown of Official USDA Quality Grades.  
Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	11.52%	19.35%	5.53%	11.94%	12.32%
Choice	71.58%	70.26%	64.71%	73.66%	72.17%
Select	13.44%	7.39%	27.29%	11.28%	6.94%
Other	3.45%	2.99%	2.47%	3.11%	8.58%

	Nebraska	Kansas	Texas
Prime	13.41%	9.20%	5.53%
Choice	73.09%	74.79%	64.75%
Select	9.77%	13.27%	27.25%
Other	3.73%	2.73%	2.47%

States included in regions are as follows:

**(1)** CT, ME, NH, VT, MA, & RI **(2)** NY & NJ **(3)** DE, MD, PA, WV, & VA **(4)** AL, FL, GA, KY, MS, NC, SC, & TN **(5)** IL, IN, MI, MN, OH, & WI  
**(6)** AR, LA, NM, OK, & TX **(7)** IA, KS, MO, & NE **(8)** CO, MT, ND, SD, UT, & WY **(9)** AZ, CA, HI & NV **(10)** AK, ID, OR, & WA.

## Last Week's Trade Data:

### Beef:

**Net sales** of 11,000 MT for 2024 were up noticeably from the previous week and up 32 percent from the prior 4-week average. Increases primarily for South Korea (3,400 MT, including decreases of 900 MT), Japan (3,400 MT, including decreases of 300 MT), Mexico (1,400 MT), Canada (800 MT), and China (700 MT, including decreases of 100 MT), were offset by reductions for the Philippines (100 MT) and El Salvador (100 MT). Net sales of 5,400 MT for 2025 were primarily for Japan (3,000 MT), South Korea (1,500 MT), the Philippines (200 MT), Taiwan (200 MT), and China (200 MT).

**Exports** of 15,100 MT were up 5 percent from the previous week, but down 1 percent from the prior 4-week average. The destinations were primarily to South Korea (4,500 MT), Japan (2,900 MT), China (2,200 MT), Mexico (1,800 MT), and Taiwan (1,300 MT).

### Pork:

**Net sales** of 22,500 MT for 2024 were down 36 percent from the previous week and 1 percent from the prior 4-week average. Increases primarily for Mexico (9,100 MT, including decreases of 300 MT), Japan (4,500 MT, including decreases of 500 MT), China (2,700 MT, including decreases of 100 MT), Colombia (2,000 MT, including decreases of 100 MT), and South Korea (1,000 MT, including decreases of 600 MT), were offset by reductions for Australia (300 MT). Net sales of 4,600 MT for 2025 primarily for South Korea (2,400 MT), Japan (1,100 MT), Canada (500 MT), Mexico (300 MT), and Honduras (200 MT), were offset by reductions for China (500 MT).

Exports of 33,800 MT were up 5 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (14,700 MT), South Korea (3,900 MT), Japan (3,700 MT), China (3,100 MT), and Australia (2,000 MT).

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## USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate increased by 16.2 percent, and the Activity Index increased by 23.8 percent. Compared to last week items from the brisket, loin, round, and deli sections showed increased ad space while items from the chuck, sirloin, and variety meat showed decreases in ad space. The rib section showed the largest increase in ad space this week with the bone-in rib roasts being the largest contributor approaching the holiday. Items from the other/misc., ground, and carcass sections remained steady.

## NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,443	24,443	
Activity Index	86,548	69,893	
Feature Rate (%)	90.3%	74.1%	

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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, December 14 th was estimated at 1085.1 million lbs. according to the USDA Marketing Service. This was 0.9 percent lower than a week ago and 4.4 percent lower than a year ago. Cumulative meat production for the year to date was 0.3 percent higher compared to the previous year.

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### 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

### Cattle Bullish/Bearish Consensus: 3 Year Chart

### Cattle Optix

— CATTLE — Cattle Optix (Last = 71)



### Corn Bullish/Bearish Consensus: 3 Year Chart

### Corn Optix

— CORN — Corn Optix (Last = 42)



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## U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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## Stock Markets & Economic News:

### [T. Rowe Price](#)

#### Most indexes decline while Nasdaq hits another record high

Most major stock indexes ended the week lower, although the technology-heavy Nasdaq Composite advanced modestly and cleared the 20,000 mark for the first time. Large-cap stocks held up better than their smaller-cap peers as the Russell 2000 Index recorded a second consecutive week of underperformance against the S&P 500 Index. As measured by Russell 1000 indexes, growth stocks posted a third consecutive week of outperformance versus value, thanks in part to gains in shares of Tesla (12.08%) and Google parent Alphabet (8.44%), the latter of which recorded its largest two-day gain since 2015 between Tuesday and Wednesday.

#### Progress on inflation stalls; labor market cools

The highlight of the week's economic calendar came on Wednesday with the Labor Department's report of headline and core (less food and energy) consumer price inflation (CPI), which both rose by 0.3% in November and were in line with consensus expectations. On a year-over-year basis, core prices increased 3.3% in November, unchanged from the prior month, while overall inflation accelerated modestly to 2.7%, up from 2.6% in October. Higher shelter costs were responsible for nearly 40% of the total price increase in November, and very few of the index's components decreased during the month. Similarly, producer price inflation accelerated a tick in November, to 0.4% from 0.3%.

On Thursday, the Labor Department also reported a surprise jump in weekly initial jobless claims to a two-month high of 242,000. While some of the increase was attributed to seasonal factors around the Thanksgiving holiday, continuing claims also rose and remained near three-year highs, a sign that it is taking longer for some unemployed individuals to find a job. The jobs data served as another indication of a softening labor market following the prior week's report of an uptick in the unemployment rate in November.

## U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	43,828.06	-814.46	16.29%
S&P 500	6,051.09	-39.18	26.86%
Nasdaq Composite	19,926.73	66.95	32.74%
S&P MidCap 400	3,277.20	-54.17	17.82%
Russell 2000	2,346.90	-62.10	15.78%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

**36.79%**  
of the U.S. and 43.98% of the lower 48 states are in drought this week.

↑ 0.8% since last week  
↓ 11.7% since last month

**231.9 Million**  
acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week  
↓ 16.5% since last month

**143.1 Million**  
people in the U.S. and 142.7 Million in the lower 48 states are affected by drought this week.

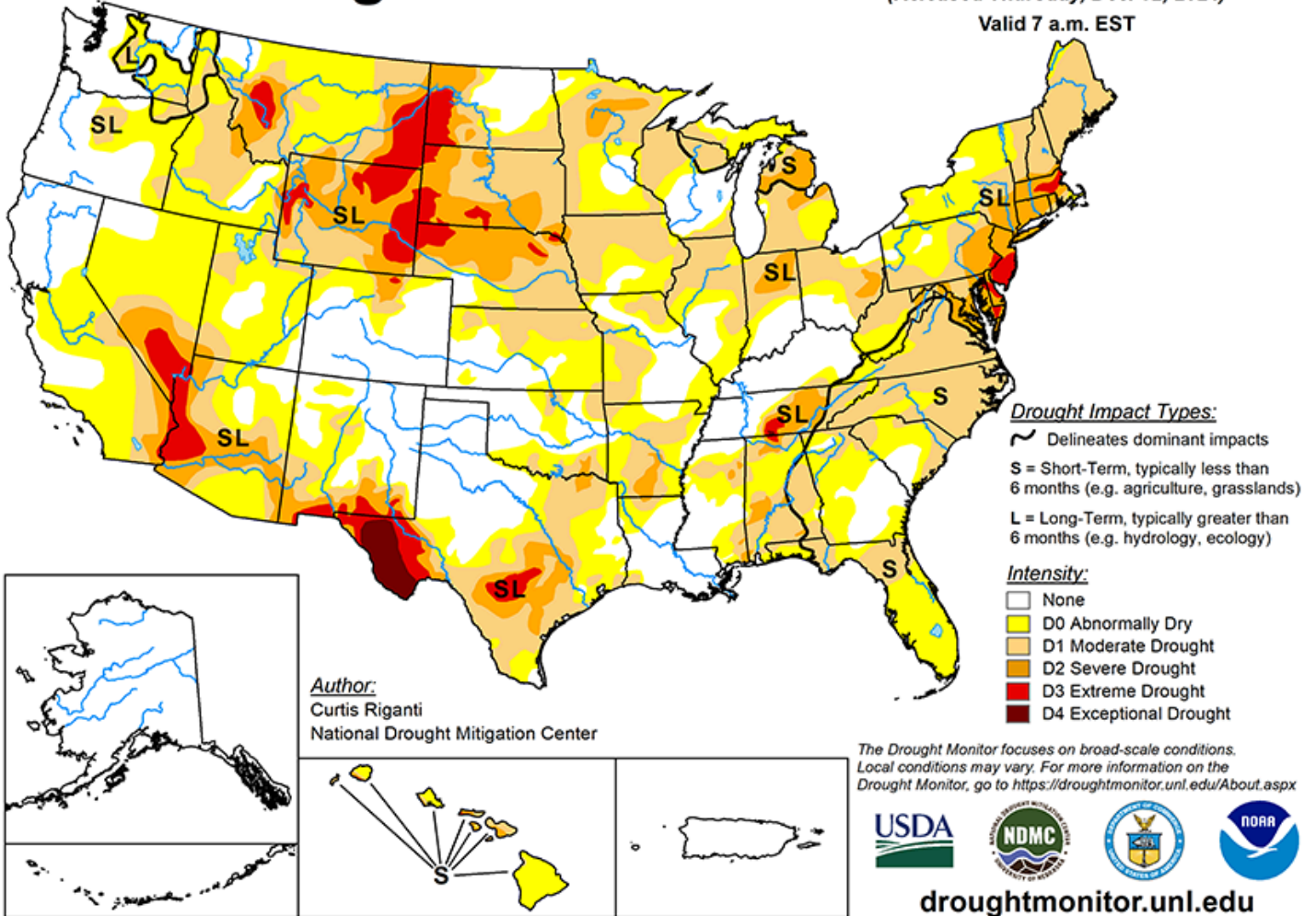
↑ 3.1% since last week  
↓ 4.2% since last month

**49**  
U.S. states are experiencing Moderate Drought (D1) or worse this week.

— No change since last week  
— No change since last month

# U.S. Drought Monitor

December 10, 2024  
(Released Thursday, Dec. 12, 2024)  
Valid 7 a.m. EST

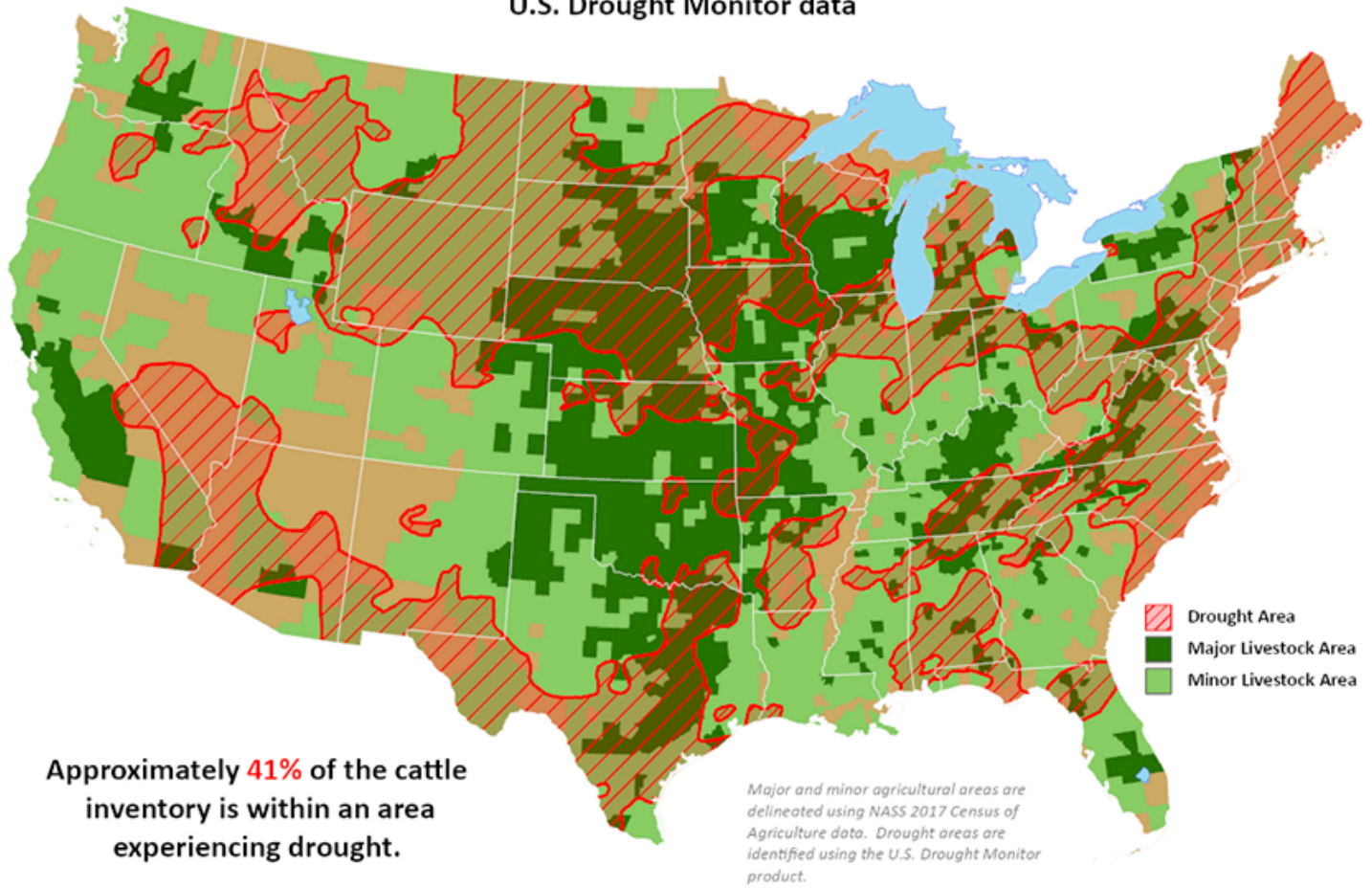




This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

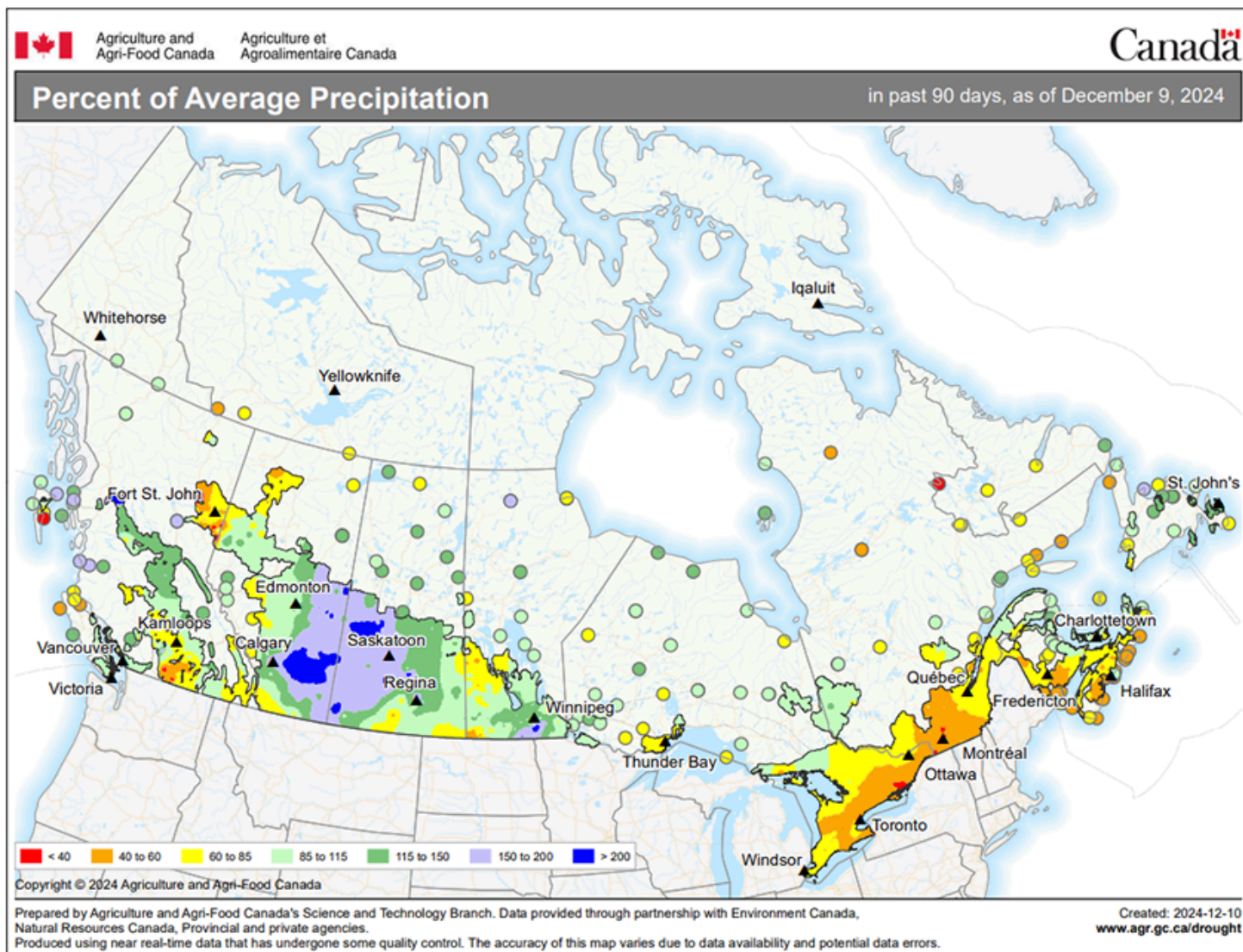
# Cattle Areas in Drought

Reflects **December 10, 2024**  
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:





## Looking ahead...

**Through the evening of Monday, Dec. 16**, the National Weather Service Weather Prediction Center is forecasting at least an inch of precipitation in the middle Mississippi River Valley, lower Ohio River Valley, western Tennessee, northwest Mississippi, eastern Texas, southeast Oklahoma, northern Louisiana and Arkansas. Precipitation of at least 1 inch is also forecast in parts of eastern New England and in a few areas downwind (east) of lakes Erie and Ontario. Heavy precipitation is also forecast in northern and northwest California and southwest Oregon, where locally up to or over 5 inches of precipitation is possible. At least 1.5 inches of precipitation is also forecast in many areas of western Washington and Oregon, while mostly lesser amounts are forecast in eastern Washington and Oregon and in parts of Idaho. The Southwest, western Great Plains, southeast Alabama, southern Georgia and the Florida Peninsula are forecast to remain mostly dry.

**The 6-10 day forecast, covering December 17-21**, favors warmer-than-normal temperatures across almost the entire U.S., except for eastern Missouri, Illinois and parts of the Upper Midwest. Forecaster confidence is high for above-normal temperatures in the West, New England, southern Alaska and Hawaii. Precipitation amounts are likely to be below normal for this period across most of the central and northern Great Plains and the West, except for northwest Washington and Oregon, where above-normal precipitation is slightly favored. Above-normal precipitation is also favored in central and southern Texas, the Florida Peninsula, and the Atlantic Coast. Above-normal precipitation is also favored in southern Alaska, while drier-than-normal weather is favored in northern Alaska and in Hawaii.



### Precipitation & Temperature Outlooks:

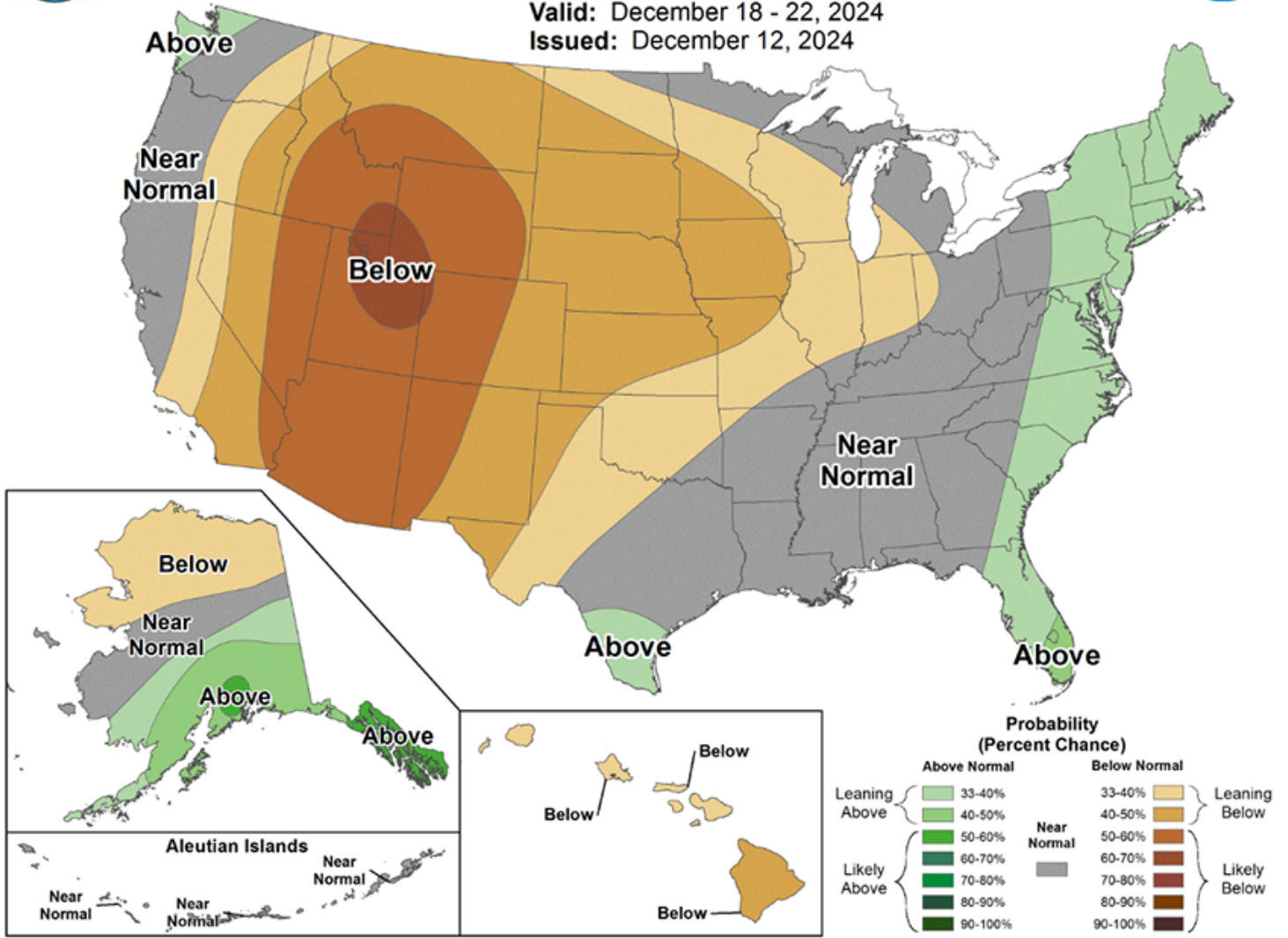


# 6-10 Day Precipitation Outlook



Valid: December 18 - 22, 2024

Issued: December 12, 2024

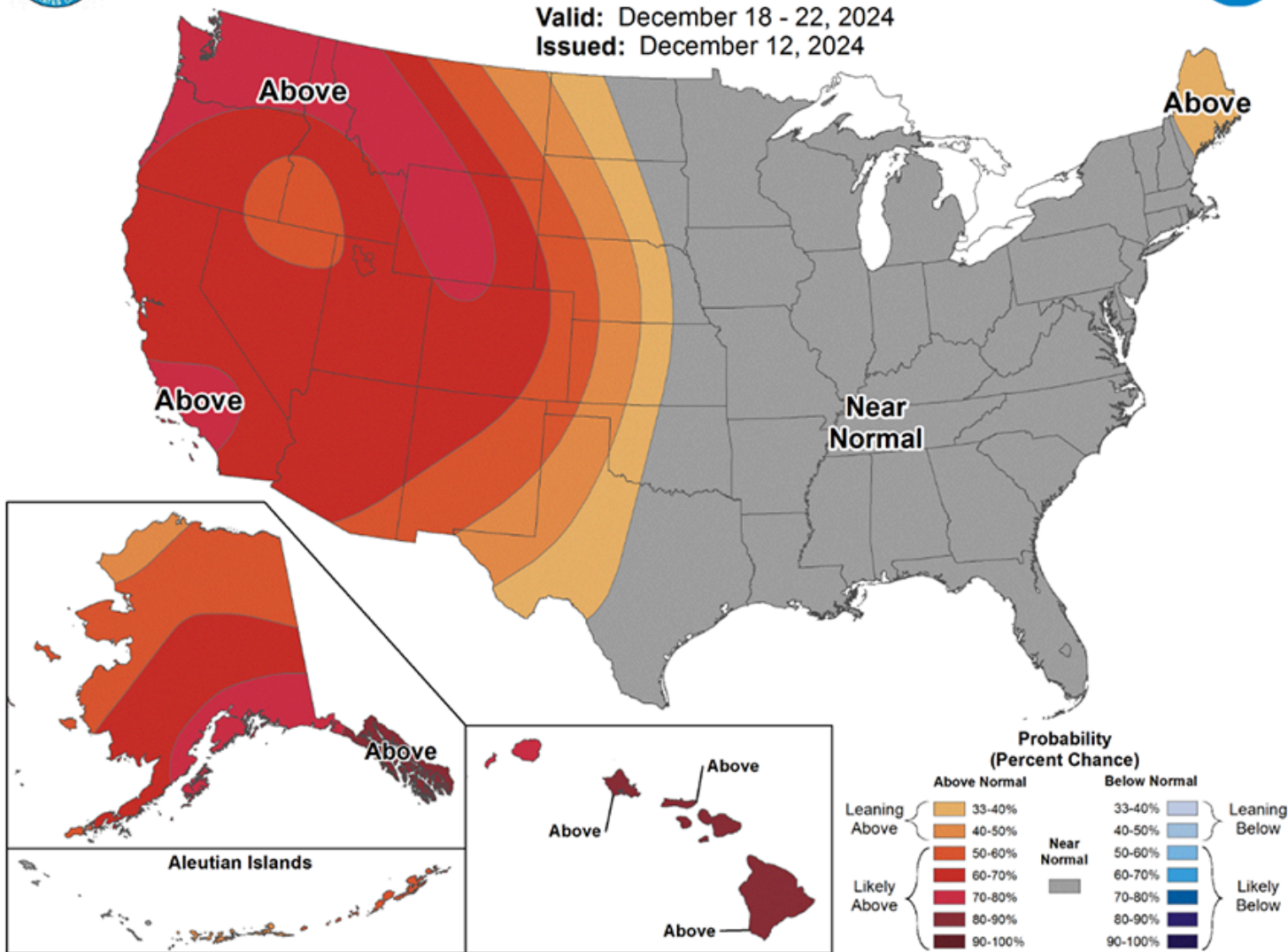


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# 6-10 Day Temperature Outlook

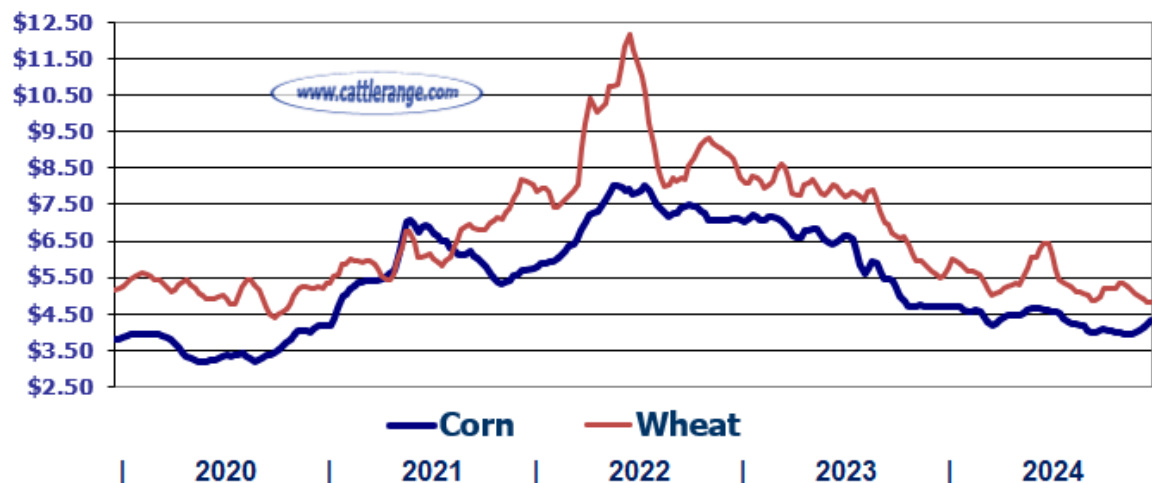
Valid: December 18 - 22, 2024  
 Issued: December 12, 2024



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## Weekly Grain Market Review:

Grain Prices	12/13/24	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.43	4.37	4.07	4.73	5.39
Kansas City Wheat	4.82	4.79	4.80	5.97	6.69
March Corn Futures	4.4200	4.4000	4.2400	4.8300	5.2218
March Wheat Futures	5.5225	5.5725	5.3650	6.2925	6.7549

**5 Year Moving Average - Corn & Wheat - 12/13/24****Last Week's Corn Trade Data:**

**Net sales** of 946,900 MT for 2024/2025 were down 45 percent from the previous week and 32 percent from the prior 4-week average. Increases primarily for Colombia (257,900 MT, including decreases of 30,500 MT), Mexico (194,900 MT, including decreases of 5,800 MT and 44,200 MT - late), Japan (143,400 MT, including 60,000 MT switched from unknown destinations and decreases of 5,500 MT), South Korea (70,000 MT), and Taiwan (68,700 MT), were offset by reductions for Panama (23,100 MT), Nicaragua (3,000 MT), Guatemala (2,000 MT), and Morocco (1,600 MT).

**Exports** of 1,183,400 MT--a marketing-year high--were up 13 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Mexico (380,600 MT), Japan (268,600 MT), Colombia (159,000 MT), South Korea (129,900 MT), and Spain (66,400 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week: 520

Last Reported: 3,885

Last Year: 2,945

Today's bred cow and heifer auction consisted of black/red and bwf cows bred majority to black bulls. Demand was good with active internet buying. All in good condition to calve March and April.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week: 6,470

Last Reported: 5,907

Last Year: 5,152

No feeder sale last week, compared to two weeks ago best test on steer calves 400 lbs to 449 lbs were 10.00 to 12.00 higher, steers calves from 450 lbs to 499 lbs were 4.00 to 6.00 lower, steer calves from 500 lbs to 649 lbs were steady to 6.00 higher; heifer calves from 450 lbs to 599 lbs were from 10.00 to 20.00 higher. No other comparisons available.

**Lexington Livestock Market - Lexington, NE**

This Week: 3,200

Last Reported: 1,075

Last Year: 1,507

Compared to two weeks ago steers and heifers under 600 lbs sold steady to 15.00 higher. Demand was good to very good from the buyers in the crowd with internet activity noticed.

### **Torrington Livestock Commission - Torrington WY**

This Week: 2,300

Last Reported: 2,110

Last Year: 2,347

Compared to two weeks ago; slaughter and feeder cows traded 3.00 to 7.00 higher with instances 10.00 higher on lean feeding cows. Slaughter bulls traded mostly steady. Another large offering today with also a very active heiferette market.

### **Cattleman's Livestock Auction - Belen NM**

This Week: 1,204

Last Reported: 1,374

Last Year: 998

Compared to two weeks ago: Steer and heifer calves sold 20.00-25.00 higher. Feeder steers and heifers sold 18.00-22.00 higher. Slaughter cows sold steady to 1.00-2.00 higher while slaughter bulls sold 1.00-2.00 lower. Trade and demand active.

### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico

### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 1,079

Last Reported: 1,016

Last Year: 2,387

Compared to the last special two weeks ago, steer calves weighing 450-600 lbs sold 15.00-20.00 higher with 600-700 lbs selling 10.00-15.00 higher over 700 lbs were not well tested. Feeder heifers weighing 450-600 lbs traded 15.00-20.00 higher with over 650 lbs selling with a higher undertone on limited comparisons from the last sale. Slaughter steers and heifers sold 3.00-5.00 higher on a nice offering with slaughter cows trading steady with two weeks ago.

### **Smith County Commission - Carthage TN**

This Week: 925

Last Reported: 818

Last Year: 719

No trends could be established due to no sale last week.

### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 943

Last Reported: 1,202

Last Year: 1,068

Slaughter cattle were down 5.00 this week compared to last sale . Feeder cattle were 6.00 to 8.00 higher this week compared to last sale . Demand was good ; market activity and buyer interest were active . Offerings were moderate with quality average .

### **Monday Auctions:**

### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 6,018

Last Reported: 2,981

Last Year: 5,797



Compared to last week: Steer calves under 500 lbs sharply higher, over 500 lbs 10.00 to 15.00 higher except 500-550 lbs steady. Heifer calves under 400 lbs sharply higher, 400-550 lbs steady to 5.00 higher, over 550 lbs 5.00 to 10.00 higher. Yearling steers and heifers not well compared as weights and flesh conditions didn't match last week, firm undertones.

### **Tri-State Livestock Auction Market - McCook NE**

This Week: 1,747

Last Reported: 1,680

Last Year: 2,335

Compared to last steers were steady - 10.00 higher and heifers were 3.00 - 6.00 higher. Demand was good to moderate.

### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 13,000

Last Reported: 10,398

Last Year: 8,383

Compared to last week: Feeder steers 3.00-7.00 lower. Feeder heifers 2.00 to 5.00 lower. Steer and heifer calves 10.00 to 15.00 lower. Demand moderate to good. Quality mostly plain to few attractive, several large consignments on offer again this week.

### **Tulsa Livestock Auction - Tulsa, OK**

This Week: 4,380

Last Reported: 3,068

Last Year: 3,467

Compared to last week: Feeder steers holding steady to 2.00 lower. Feeder heifers 7.00-10.00 lower, however lighter weight heifer calves selling at a premium. Demand good, with average to attractive offerings. Several fancy drafts from a few different ranches. Slaughter cows 7.00 lower. Slaughter bulls steady to 2.00 lower.

### **Roswell Livestock Auction - Roswell NM**

This Week: 1,686

Last Reported: 2,368

Last Year: 1,767

Compared to last weeks sale; Steer calves sold steady to 10.00 higher and feeder steers 600-650 lbs were 5.00 lower. Heifer calves 300-550 lbs sold 8.00-14.00 higher with 550-600 lbs calves being 9.00 lower. Heifer yearlings 600-650 lbs sold 9.00 lower and 650-700 lbs were 6.00 higher. Trade was active and demand was good on smaller numbers. Slaughter cows and bulls sold steady to 2.00 higher.

### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 12,223

Last Reported: 9,615

Last Year: 8,693

Compared to last week feeder steers sold from 7.00 lower to 12.00 higher with the most gain on lighter, high quality calves. Feeder heifers sold steady to 15.00 higher with the most gain on 3 weight heifers. Supply was heavy with very good demand.

### **Callaway Livestock Center - Kingdom City MO**

This Week: 4,054

Last Reported: 1,882

Last Year: 2,524

Compared to last week, a much larger offering this week with steer calves weighing under 450 lbs selling with a sharply higher undertone, 450-650 lbs sold steady to firm with instances 3.00-5.00 higher and over 650 lbs traded with a higher undertone on limited offerings from lastweek. Feeder heifers weighing 400-500 lbs sold firm to 5.00 higher with 500-600 lbs trading steady to 3.00 higher, 600-650 lbs on comparable sales sold steady to firm and over 650 lbs were not well tested.

**Mid-South Livestock - Unionville TN**

This Week: 1,034

Last Reported: 707

Last Year: 672

Compared to last week, Feeder Steers steady to 8.00 higher with instances of 15.00 higher; Feeder Bulls steady to 5.00 higher; Feeder Heifers steady to 4.00 higher; Slaughter Cows steady to 2.00 higher; Slaughter Bulls mostly steady.

**Saluda Livestock Exchange - Saluda, SC**

This Week: 891

Last Reported: 780

Last Year: 0

Compared to last week, feeder steers steady based on limited comparable sales, feeder heifers steady, feeder bulls too few to trend, slaughter cows 3.00 lower, slaughter bulls steady. Moderate offerings of plain to average quality cattle with active buyer participation.

**United Producers Inc. - Harned KY**

This Week: 991

Last Reported: 621

Last Year: 641

Compared to last week: Lightweight feeders sold sharply higher. Feeder steers 500 lbs and over sold 5.00 to 10.00 higher. Feeder heifers sold 3.00 to 6.00 higher. Slaughter cows and slaughter bulls sold 2.00 to 3.00 higher.

**Tuesday Auctions:****Miles City Livestock Commission Auction - Miles City, MT**

This Week: 2,495

Last Reported: 2,869

Last Year: 1,760

Compared to last week: Steer calves under 450 lbs were too lightly tested to develop an accurate market trend, however steady to weak undertones were noticed on a lower quality offering. Steers over 450 lbs sold steady to 5.00 higher. Heifers under 450 lbs were too lightly tested to develop an accurate market trend, however steady undertones were noticed on a lower quality offering. Heifers over 450 lbs sold mostly 10.00-15.00 higher.

**Winter Livestock Auction - Riverton, WY**

This Week: 1,750

Last Reported: 1,054

Last Year: 246

Compared to last week, feeder steers unevenly steady with calves under 500 lbs lower undertones noted, 500 lb calves most advancement with instances 20.00 higher, over 600 lbs under pressure with instances 10.00 lower. Heifer calves weighing in 300 lbs most advancement and demand, under 600 lbs 3.00-8.00 higher, heifer calves over 600 lbs under pressure under pressure with lower undertones.

**Winter Livestock - La Junta CO**

This Week: 7,746

Last Reported: 4,791

Last Year: 4,879

Trade activity and demand was moderate to good. Feeder steers under 500lbs sold mostly 5.00 to 9.00 higher. Feeder steers between 500 lbs and 600lbs sold 4.00 to 10.00 lower while steers over 600lbs sold mostly 7.00 to 10.00 higher with instances of sharply higher. Feeder heifers under 550lbs sold 2.00 to 10.00 lower with instances of sharply lower. Feeder heifers over 550lbs sold mostly 2.00 to 8.00 higher with instances of sharply higher. Breaker slaughter cows of average dressing sold 1.00 lower. Boner cows



of average dressing sold 2.00 lower and lean cows sold 1.00 lower. Slaughter bulls of average dressing sold 2.00 higher.

### **OKC West Livestock Auction - El Reno, OK**

This Week: 7,000

Last Reported: 10,270

Last Year: 7,523

Compared to last week's sharply higher market: Steer and heifer calves sold 5.00-10.00 lower. Demand was good especially for weaned calves with shots.

### **Lonestar Stockyards - Wildorado, TX**

This Week: 1,329

Last Reported: 2,400

Last Year: 827

Compared to last week: Steer and heifer calves traded mostly 2.00 to 10.00 higher, with instances of 20.00 higher on 550 to 600 pound steers. Yearlings too lightly tested for a market trend. Not enough comparable sales on Slaughter Cows and Bulls for a market trend, but a lower undertone was noted.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 3,218

Last Reported: 5,910

Last Year: 2,450

Compared to last week, feeder steers and heifers were not well tested however undertones were steady to weak. Steer and heifer calves were uneven from 4.00 lower to 4.00 higher. Demand was good on a moderate supply.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,327

Last Reported: 1,948

Last Year: 1,613

Compared to one week ago: No trends available for slaughter cows and bulls. Feeder cattle sold 1.00 to 6.00 lower.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 276

Last Reported: 454

Last Year: 0

Compared to a week ago, slaughter cows mostly steady, slaughter bulls 2.00 to 5.00 higher, all feeder classes sharply higher, replacement cows mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 1,403

Last Reported: 1,369

Last Year: 1,495

Compared to last Tuesday feeder steers and heifers under 600 lbs traded sharply higher with very good demand for weaned packages. Yearling steers sold steady to 3.00 higher with good demand. Yearling heifers very good demand in a limited comparison. Slaughter cows sold 2.00 to 5.00 lower with moderate demand. Slaughter bulls sold 2.00 lower with good demand. 1,369

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 4,648

Last Reported: 3,985

Last Year: 3,747

Compared to Wednesday: best test on yearling steers 950 to 999 lbs steady to 1.00 higher. Yearling

heifers not well compared. Calf offering compared to Saturday: steers 450 to 499 lbs 7.00 to 10.00 higher, 550 to 599 lbs mostly steady 600 to 649 lbs 4.00 to 8.00 higher. Heifers 500 to 549 lbs mostly steady with instances up to 8.00 higher, 550 to 599 lbs 3.00 to 7.00 higher.

### **Bassett Livestock Auction - Bassett NE**

This Week: 5,575

Last Reported: 3,450

Last Year: 3,730

Compared with last week, smaller packages of consignments as steers traded unevenly steady, no comparable offerings for heifers. All calves offered today were weaned. Demand was good with active internet bidding.

### **Huss Platte Valley Auction - Kearney NE**

This Week: 5,023

Last Reported: 4,284

Last Year: 4,715

Nice offering of weaned and bawling spring calves on offer. Compared to last week steers over 550 lbs sold 2.00 to 7.00 higher and heifers over 550 lbs sold steady to 6.00 higher. Demand was good from the buyers in the crowd and on the internet that were bidding in the active market.

### **OKC West - El Reno OK**

This Week: 12,833

Last Reported: 10,270

Last Year: 7,523

Compared to last week's sharply higher market: Feeder steers and heifers sold steady to 5.00 higher. Demand good. Steer and heifer calves sold 5.00-10.00 lower. Demand was good especially for weaned calves with shots.

### **Clovis Livestock Auction - Clovis, NM**

This Week:

Last Reported:

Last Year:

Report unavailable.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 4,543

Last Reported: 6,186

Last Year: 2,296

Compared to last week, feeder steers under 650 lbs sold steady to 5.00 lower while steers over 650 lbs sold steady to 3.00 lower. Heifers 500 weight sold 8.00 lower, over 600 lbs not well tested, softer undertone noted. Feeders under 500 lbs were fleshier than last week. Slaughter cows sold steady to 3.00 higher. Good demand for heavy supply.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week: 2,068

Last Reported: 2,881

Last Year: 1,530

Compared to the sale two weeks ago, steers sold mostly steady to 11.00 higher, except the 750 to 800 lb. steers that sold 4.00 lower. Heifers under 450 lbs. sold sharply higher, while others sold 2.00 to 9.00 higher. Demand was very good today and included active internet bidding.

### **Springfield Livestock Auction - Springfield MO**

This Week: 1,387

Last Reported: 1,182

Last Year: 1,481

Compared to last week, lightweight steer calves under 550lbs sold 5.00 to 8.00 higher, and steers over 550lbs sold mostly steady to 2.00 lower. Heifers sold mostly steady to 5.00 higher. Demand was moderate on a moderate supply.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 1,832

Last Reported: 2,067

Last Year: 1,697

Compared to last Wednesday, feeder steers under 450 lbs 3.00-6.00 higher, heavier weights steady. Feeder heifers under 650 lbs steady, over 650 lbs firm to 2.00 higher. Slaughter cows steady to 2.00 lower. Demand good to very good. Supply moderate.

### **Roanoke Stockyard - Roanoke AL**

This Week: 1,032

Last Reported: 1,393

Last Year: 872

Compared to one week ago: Feeder steers and bulls sold 8.00 to 10.00 higher, feeder heifers sold 3.00 to 5.00 higher. Slaughter cows sold 4.00 to 5.00 higher, slaughter bulls sold steady. Replacement cows and pairs sold mostly steady.

### **Blue Grass Stockyards - Albany KY**

This Week: 750

Last Reported: 563

Last Year: 604

Compared to last week: Feeder steers and heifers sold steady to firm. Good demand for all classes of feeders. Slaughter cows sold 2.00 to 4.00 lower. Slaughter bulls sold 3.00 lower.

### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 4,007

Last Reported: 6,457

Last Year: 2,380

Compared to last week: Feeder steer calves under 450 lbs were too lightly tested to develop an accurate market trend, however steady to weak undertones were noticed on a lower quality offering. Steers 450-500 lbs sold mostly 10.00 higher, steers 500-649 lbs steers sold generally steady; steers over 650 lbs were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Heifer calves under 400 lbs were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Heifers 400-550 lbs sold mostly 3.00-10.00 higher; heifer calves over 550 lbs sold mostly steady to 5.00 lower. Yearling steers and heifers were too lightly tested to develop an accurate market trend, however higher undertones were noticed.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week: 3,896

Last Reported: 4,544

Last Year: 3,226

Compared to last week: Steers 600-700 lbs. sold 4.00 higher, steers 700 lbs. sold and up sold unevenly steady. Heifers 500 lbs. and up sold unevenly steady, with a higher undertone on most. Demand was good. Manly large load lots in todays offering. Flesh and quality were top factors on price paid on feeders.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 2,177

Last Reported: 2,900

Last Year: 2,682

Today's Special Bred Female Sale started the day with Dispersions, followed by all ages of cows and bred

heifers to follow. All offerings in good condition, ready to calve Feb to Mar. A full crowd on hand with several buyers and active internet bidding.

### **Apache Livestock Auction - Apache, OK**

This Week: 2,328

Last Reported: 3,826

Last Year: 1,819

Compared to last week: Feeder steers and feeder heifers mostly 1.00 to 2.00 higher on a limited test. Steer calves and heifer calves steady to 10.00 lower. Quality good to attractive with moderate demand. Slaughter cows steady to 2.00 higher. Slaughter bulls 2.00 lower.

### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,670

Last Reported: 1,954

Last Year: 1,237

Compared to last week: Feeder steers 2.00 to 6.00 higher. Feeder heifers steady. Steer calves steady to 10.00 higher. Heifer calves steady. Demand was moderate to active. Quality was average.

### **Winter Livestock Auction - Pratt KS**

This Week: 2,448

Last Reported: 4,200

Last Year: 1,998

Compared to last week, feeder steers 800 lb to 1000 lb sold 3.00 to 5.00 higher. Steers 400 lb to 800 lb sold 3.00 to 10.00 lower, however 5 wt steers sold steady. Feeder heifers 700 lb to 975 lb sold steady on light receipts. Heifers 400 lb to 700 lb sold 5.00 to 10.00 lower. Steer and heifer calves were not near as attractive as last week. Demand was good on feeders. Slaughter cows and bulls sold steady

### **Farmers & Ranchers Livestock - Salina KS**

This Week: 4,317

Last Reported: 3,414

Last Year: 3,300

Really nice run of cattle today. Compared to last week steers 650 to 750 lbs sold 7.00 to 8.00 higher and 800 to 950 lbs sold steady to 1.00 higher. Heifers 500 to 700 lbs sold mostly 3.00 lower and 700 to 900 lb heifers sold steady to 1.00 higher. The receipts were moderate to heavy with really good demand.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 3,092

Last Reported: 3,606

Last Year: 1,110

Compared to last week: The market continued upward on both calf and feeder steers. With most gains \$10.00 or higher with a greater demand on healthy, thin flesh calves ready to turn out. Feeders were traded somewhat less active but still strong. Heifers didn't fare as well as they made a slide backwards, but like the steers, healthy thin fleshed calves topped the sell. Slaughter cattle remained steady for high yielding breakers while boners gained \$7.00.

### **Tulia Livestock Auction - Tulia, TX**

This Week: 1,330

Last Reported: 1,300

Last Year: 0

Compared to last week: Steer and heifer calves were 5.00 to 15.00 lower, after large gains last week. Demand was moderate to good. Slaughter cows were steady.

### **New Cambria Livestock Market - New Cambria, MO**

This Week: 1,978

Last Reported: 1,364

Last Year: 1,525

Compared to the last reported sale three weeks ago, steers and heifers sold sharply higher, with light calves tacking on mostly 20.00 to 30.00/cwt and heavier weights 10.00 to 15.00/cwt. Slaughter cows steady to 4.00 higher. Excellent quality on offer this week including several reputation consignments with most of the unweaned cattle seeing little to no discount.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 2,000

Last Reported: 1,738

Last Year: 1,662

Compared to last Thursday: Feeder steers under 700 lbs 12.00-18.00 higher, Over 700 lbs 5.00-8.00 higher, Feeder heifers under 600 lbs 3.00-8.00 higher, over 600 lbs steady to 2.00 lower, Very good demand for feeder classes and Good demand for yearling classes. Slaughter cows 5.00-8.00 lower, Slaughter bulls steady, Good demand for slaughter classes.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,280

Last Reported: 1,300

Last Year: 1,050

Compared to last Thursday, stocker and feeder cattle firm. CME Feeder cattle are trading with 37 to 77 cent gains. Slaughter cows firm. Dairy cows 8.00-10.00 higher. Slaughter bulls steady. Trade very active with very good demand.

### **Paris Stockyards - Paris KY**

This Week: 2,915

Last Reported: 3,189

Last Year: 1,775

Compared to last Thursday the feeder market was unevenly steady to stronger in spots with a plainer than average quality offering. Good quality feeder steers 400 lbs and under were sharply higher with a good supply and strong demand, while there bigger brothers were unevenly steady to 3.00 lower with moderate demand. Feeder heifers 450 lbs and under were steady to 5.00 higher for the bawling calves and sharply higher for the weaned and pre-conditioned heifers, while the 550-750 lbs heifers were 2.00 to 6.00 higher with a good supply and strong demand.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 1,417

Last Reported: 945

Last Year: 1,043

Compared to last week heavier weight steers sold 2.00 higher on thin test. Demand was good. Supply included: 100% Feeder Cattle (79.5% Steers, 20.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to 15 cent slide > 600 lbs. Livestock reported this week originated from CO, MO, TX.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 630

Last Reported: 70

Last Year: 1,503

Compared to last week: Not enough comparable Current FOB trades for a trend. Supply included: 100% Feeder Cattle (20.6% Steers, 12.7% Dairy Steers, 54% Heifers, 12.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 87%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-



3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 5,211

Last Reported: 4,282

Last Year: 4,070

Compared to last week: Feeder steers and heifers traded mostly steady on comparable sales. Buyer demand was very good. Supply included: 100% Feeder Cattle (61.2% Steers, 38.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from GA, KS, LA, MS, OK, TX.

### **Missouri Direct Cattle Report**

This Week: 393

Last Reported: 210

Last Year: 303

Compared to last week: Not enough Current FOB trades for a trend. Supply included: 100% Feeder Cattle (41.5% Steers, 58.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from MO.

### **Montana Direct Cattle Report**

This Week: 364

Last Reported:

Last Year:

Compared to last week: Feeder cattle not tested last week for a trend. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from MT.

### **New Mexico Direct Cattle Report**

This Week: 260

Last Reported: 722

Last Year: 1,250

Compared to last week: No current FOB steers or heifers reported for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 1,026

Last Reported: 277

Last Year: 1,135

No FOB cattle from the last report to make a comparable market trend. Demand was good with several buyers participating on back filling empty pens. Calf and feeder cattle numbers fairly tight in the region but feedlots are getting some livestock purchased. Supply included: 100% Feeder Cattle (53% Steers, 47% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to 15 cent slide > 600 lbs. and up to 20 cent slide < 600 lbs. Livestock reported this week originated from CA, ID, OR, WA.

### **Oklahoma Direct Cattle Report**

This Week: 3,282

Last Reported: 1,626



Last Year: 3,926

Compared to last week: Feeder steers and heifers were to lightly tested on a Current FOB basis last week for a trend. Demand good. Supply included: 100% Feeder Cattle (63.3% Steers, 36.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,174

Last Reported: 552

Last Year: 2,452

Compared to last week's light test: Current FOB steers and heifers were steady to 5.00 lower. Demand was moderate. Supply included: 100% Feeder Cattle (63.5% Steers, 36.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, GA, LA, MS.

### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 143

Last Reported: 3,870

Last Year: 4,360

Compared to last week, feeders were not well tested. Trade slow, demand light. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from AZ.

### **Texas Direct Cattle Report**

This Week: 12,446

Last Reported: 7,408

Last Year: 16,390

Compared to last week: Current FOB steers and heifers were steady to 3.00 lower. Demand was moderate. Supply included: 100% Feeder Cattle (48.4% Steers, 0.6% Dairy Steers, 50.3% Heifers, 0.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, GA, IN, KY, MS, NM, OK, TX.

### **Wyoming-Nebraska Direct Cattle Report**

This Week: 1,510

Last Reported: 536

Last Year: 70

No comparable sales but a higher undertone was noted. Demand was good. Several buyers in the market place this week. Lightweight calves headed to wheat pasture. Feedlot buyers are starting to turn over rocks, looking in nooks and crannies for unclaimed cattle as the two-week shutdown for Christmas and New Years is almost upon us. Limited cattle sales will take place until the first full week of 2025. Nebraska feedlots traded live sales 3.00 to 4.00 higher from 193.00 to 196.00 and dressed sales sold mostly 8.00 higher at 305.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 91%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10 cent slide > 600 lbs. and 15 cent slide < 600 lbs. Livestock reported this week originated from KS, MO, WY.

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