

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

## Weekly Market Summary

For the week ending April 28, 2023

For the week, fed cattle in the South and dressed trade in the North were 2.00 lower. Feeder cattle & stocker calves traded 1.00 to 3.00 higher, respectively. Live Cattle and Feeder Cattle futures were mixed. The dressed beef cutouts were higher with grain lower.

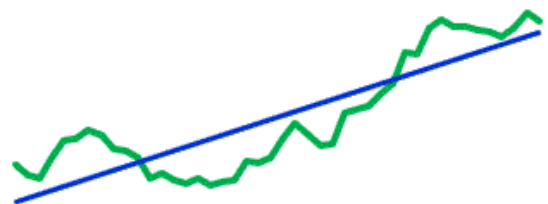
### TCR's Cattle/Beef Indexes & Trendlines...

#### 10 Day Index Trendline



Change from Previous Day: **-0.93%**  
Change from 10 Days Ago: **+0.95%**

#### 60 Day Index Trendline



Change from 60 Days Ago: **+17.67%**  
Change from 60 Day High: **-0.93%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the South was 2.00 lower at 173.00 with Northern trade 2.00 lower at 286.00 on a dressed basis. In the 3 front months, Live Cattle futures closed from 0.33 lower to 0.95 higher. USDA's most recent carcass weight data showed weights averaged 894 lbs., compared to 892 lbs. last week and 909 lbs. last year.

This Week: 173.00 / Month Ago: 166.00 / Year Ago: 140.00 / 5 Year Avg: 123.58

**Feeder Cattle:** The national average price for feeder steers @ 210.69, 1.25 higher with trade 2.00 lower to 8.00 higher in the Western States. In the 3 front months, Feeder Cattle futures closed from 1.43 lower to 1.05 higher.

This Week: 210.69 / Month Ago: 194.33 / Year Ago: 159.28 / 5 Year Avg: 150.31

**Stocker Calves:** The national average price for stocker steers @ 254.48, 2.77 higher with trade mostly steady to 8.00 higher.

This Week: 254.48 / Month Ago: 237.88 / Year Ago: 190.85 / 5 Year Avg: 172.96

**CME Feeder Cattle Index:** 203.20, 0.10 higher than last Friday.

This Week: 203.20 / Month Ago: 193.34 / Year Ago: 155.64 / 5 Year Avg: 149.80

**Boxed Beef Cutouts:** Choice cutout 4.84 higher at 311.44 and the Select cutout 0.54 higher at 288.34. The Choice/Select spread at 23.10, 4.30 higher.

**This Week:** 311.44 / **Month Ago:** 282.07 / **Year Ago:** 260.98 / **5 Year Avg:** 247.62

**Cutter Cow Cutout:** 2.53 higher at 220.19.

**Slaughter Cows:** Trade ranged from 1.00 higher to 4.00 lower.

**Total red meat production** under Federal inspection for the week ending Saturday, April 29, 2023 was estimated at 1029 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.6 percent lower than a week ago and 2.6 percent lower than a year ago. Cumulative meat production for the year to date was 2 percent lower compared to the previous year.

**Grain:** Omaha Corn was 0.49 lower @ 6.30 with May futures @ 6.3600, 0.2725 lower. Wheat 0.50 lower at 7.36 and the futures @ 6.1975, down 0.4200.

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**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [El Niño expected to develop by Summer](#) ▪
- [Will the last independent cattle producer please turn off the lights?](#) ▪
- [Are Parasite Problems returning in Cattle due to Dewormer Resistance?](#) ▪
- [National Drought Conditions: Drought Continues to Retreat](#) ▪
- [First-Quarter GDP climbs at Lackluster 1.1% pace as U.S. Businesses Retrench](#) ▪
- [Total Red Meat Supplies in Freezers down 1 Percent from Last Year](#) ▪
- [Number of U.S. Farms & Ranches continues to Decline](#) ▪
- [U.S. Consumer Confidence falls on worries about Jobs and Recession](#) ▪
- [Drought is the Major Contributor to the Lower U.S. Beef Cow Inventory](#) ▪
- [Cattle on Feed Report: Perception and Reality](#) ▪
- [Cows in Texas found Dead with Tongues Missing](#) ▪
- [Placements were the Biggest Surprise in Friday's Cattle on Feed Report](#) ▪

## Weekly Market Overview:

www.cattlerange.com

	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	203.20	203.10	193.34	155.64	149.80

<b>Live Cattle Futures</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	165.47	164.52	162.12	135.27	122.65
August	163.77	163.55	161.42	142.47	123.78
October	167.62	167.95	162.30	142.87	125.43

<b>Feeder Futures</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
May	210.97	212.40	205.25	168.27	151.77
August	230.72	229.67	221.97	171.42	153.91
October	233.80	234.10	222.60	177.95	156.07

<b>Fed Cattle</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	173.00	175.00	166.00	140.00	123.58
N. Central - Dressed	286.00	288.00	271.00	232.00	198.48

<b>Feedyard Closeout</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	175.21	231.83	60.82	(54.09)	(63.60)
Future (Projected)	(96.89)	(142.52)	(132.90)	(159.27)	(60.43)

<b>Avg. National Prices</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	210.69	209.44	194.33	159.28	150.31
Stocker Steers	254.48	251.71	237.88	190.85	172.96

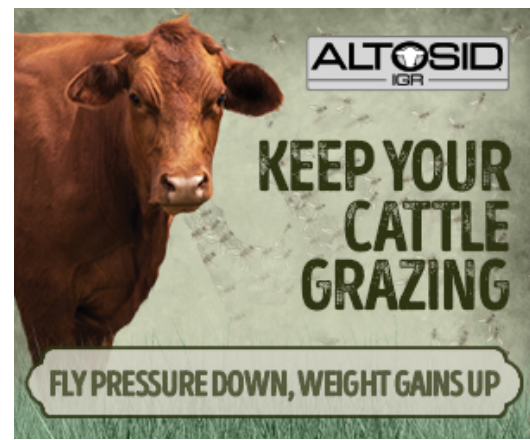
<b>Boxed Beef Cutout</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	311.44	306.60	282.07	260.78	247.62
Select	288.34	287.80	270.72	247.97	231.69
Spread	23.10	18.80	11.35	12.81	15.93

<b>Cutter Cow Cut-Out</b>	220.19	217.66	215.34	220.55	193.25
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<b>Crude Oil Futures</b>	76.78	77.87	75.67	105.36	82.11
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<b>Grain Prices</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.30	6.79	6.90	8.19	5.05
Kansas City Wheat	7.36	7.86	8.02	10.41	6.36
May Corn Futures	6.3600	6.6325	6.6050	8.1825	4.9416
May Wheat Futures	6.1975	6.6175	6.9225	10.4375	6.4471

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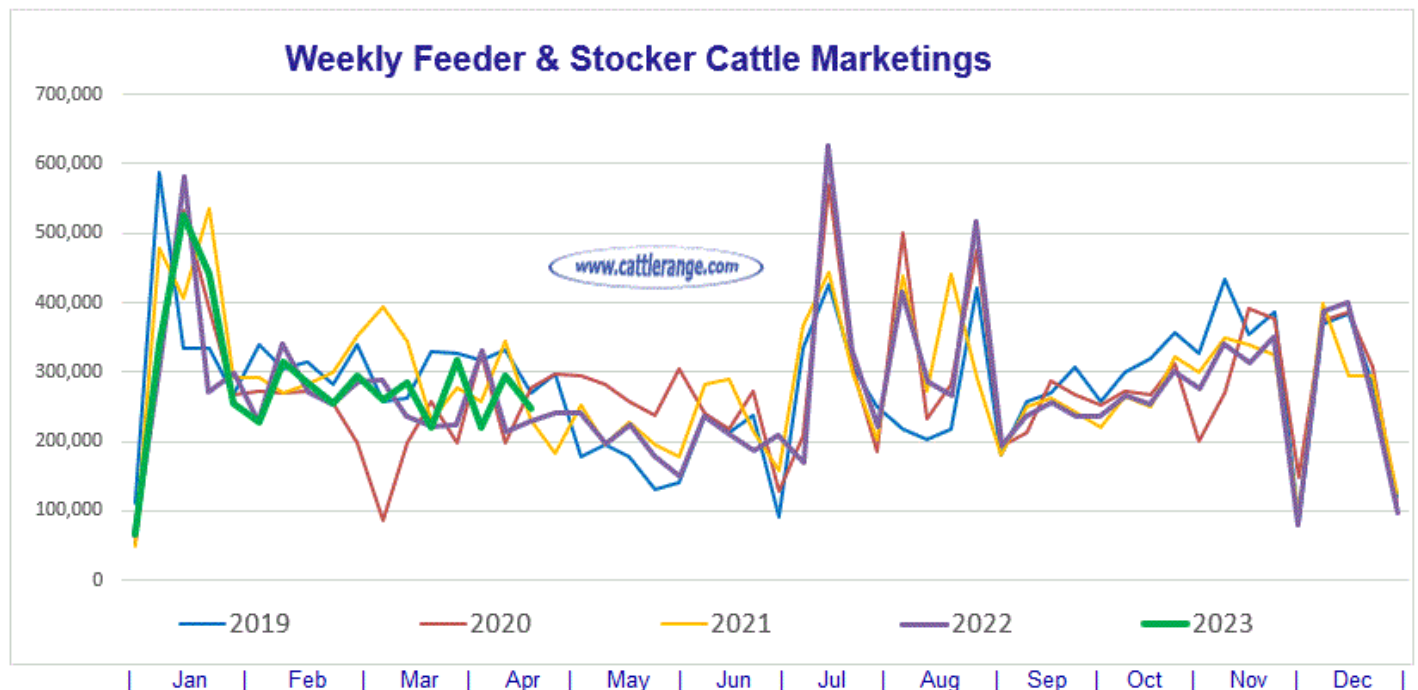


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### National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, April 24th for week ending Saturday, April 22nd

Week Ending:	4/22/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	198,400	207,900	155,600	155,500	181,600	172,775
Direct Sales	43,100	41,300	42,200	42,200	50,500	44,500
Video/Internet	6,600	45,500	32,000	32,000	45,800	29,100
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
<b>Total</b>	<b>248,100</b>	<b>294,700</b>	<b>229,800</b>	<b>229,700</b>	<b>277,900</b>	<b>246,375</b>
<b>This Week +/-</b>	<b>-</b>	<b>-15.8%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>-10.7%</b>	<b>0.7%</b>



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**CME Feeder Cattle Index: 1 Year Change: +30.56% -- 52 Week Range: 152.72 to 206.37**



**The Feeder & Stocker Cattle prices below** are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**




<b>750 lb. Steers</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	228.25	228.27	209.77	169.88	160.71
Iowa	215.13	218.22	203.12	164.33	157.40
Missouri	213.73	212.22	197.95	162.17	154.17
Montana	219.72	218.64	201.37	164.90	157.63
Nebraska	228.29	227.16	205.14	171.10	163.21
Wyoming	221.75	221.56	203.24	166.29	158.77
<b>North Central Avg.</b>	<b>221.15</b>	<b>221.01</b>	<b>203.43</b>	<b>166.45</b>	<b>158.65</b>
Arkansas	206.14	206.44	195.03	158.85	148.90
Colorado	205.78	205.45	193.66	163.55	155.34
Kansas	213.69	212.19	197.60	162.15	154.02
New Mexico	209.68	204.23	189.51	157.77	149.03
Oklahoma	210.72	210.59	196.42	160.50	152.64
Texas	208.25	210.15	195.24	162.15	150.26
<b>South Central Avg.</b>	<b>209.04</b>	<b>208.18</b>	<b>194.58</b>	<b>160.83</b>	<b>151.70</b>
Alabama	199.75	195.71	190.17	152.75	139.02
Florida	197.70	195.88	185.72	146.78	137.79
Georgia	199.58	202.15	192.56	150.34	139.60
Kentucky	204.44	204.15	189.40	156.10	144.47
Louisiana	200.78	200.70	188.65	151.40	142.80
Mississippi	201.06	201.15	186.05	151.95	139.18
Tennessee	202.85	201.97	188.10	155.80	143.01
Virginia	201.98	202.23	187.05	155.40	144.25
<b>Southeast Avg.</b>	<b>201.02</b>	<b>200.49</b>	<b>188.46</b>	<b>152.57</b>	<b>141.27</b>
Arizona	206.74	204.25	185.77	155.50	147.05
California	215.18	212.14	191.06	157.14	149.85
Idaho	212.17	208.65	193.02	158.28	150.75
Nevada	211.73	207.89	190.65	157.29	148.91
Oregon	211.89	207.84	192.32	157.75	150.53
Utah	211.47	207.56	190.56	157.05	149.65
Washington	211.69	208.18	192.63	157.89	150.56
<b>Western Avg.</b>	<b>211.55</b>	<b>208.07</b>	<b>190.86</b>	<b>157.27</b>	<b>149.61</b>
<b>Overall Average</b>	<b>210.69</b>	<b>209.44</b>	<b>194.33</b>	<b>159.28</b>	<b>150.31</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.6%</b>	<b>8.4%</b>	<b>32.3%</b>	<b>40.2%</b>

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**Stocker Steers:**

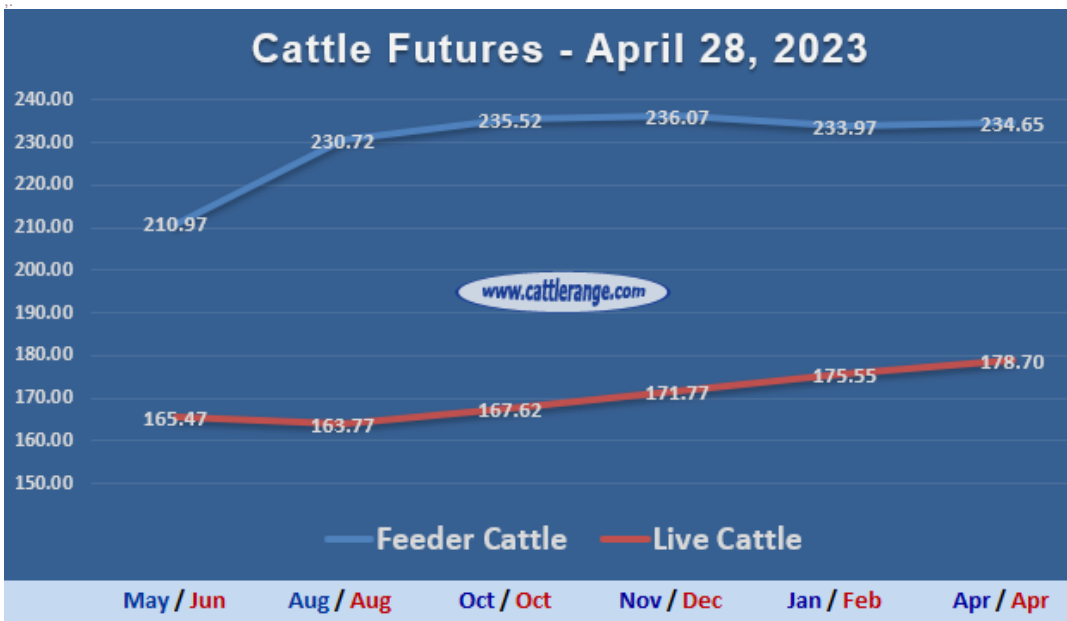
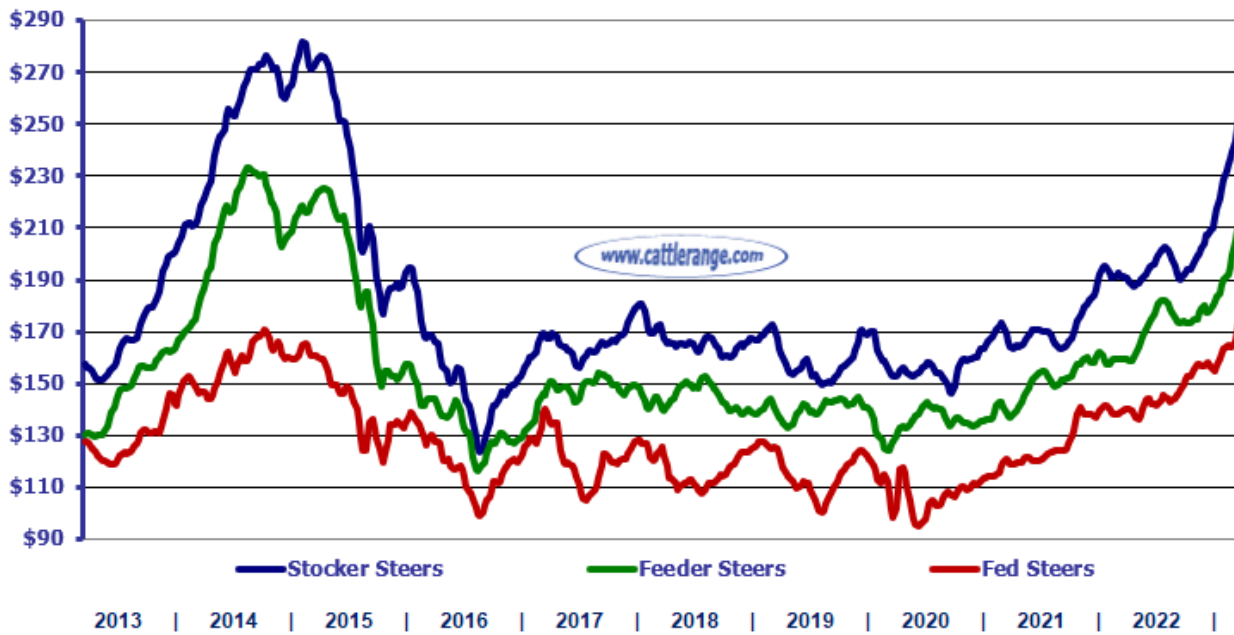
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<b>550 lb. Steers</b>	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	265.63	258.56	240.38	202.85	185.45
Iowa	264.94	259.19	241.07	197.21	180.61
Missouri	259.28	257.07	240.88	195.15	176.86
Montana	261.89	261.39	250.48	199.75	181.95
Nebraska	266.32	258.60	247.40	204.20	188.74
Wyoming	264.32	261.38	252.80	201.65	184.12
<b>North Central Avg.</b>	<b>263.73</b>	<b>259.37</b>	<b>245.50</b>	<b>200.14</b>	<b>182.96</b>
Arkansas	241.17	244.07	237.25	190.85	168.00
Colorado	255.84	252.75	239.36	200.75	181.65
Kansas	258.24	256.61	240.27	194.71	177.28
New Mexico	257.02	249.77	228.05	189.02	171.28
Oklahoma	254.10	256.15	242.90	196.95	174.83
Texas	254.05	253.12	239.45	189.25	171.01
<b>South Central Avg.</b>	<b>253.40</b>	<b>252.08</b>	<b>237.88</b>	<b>193.59</b>	<b>174.01</b>
Alabama	243.75	242.93	236.80	176.95	160.39
Florida	225.93	229.33	221.92	175.80	158.94
Georgia	238.47	239.18	235.07	178.10	159.34
Kentucky	237.44	236.65	229.10	184.05	162.96
Louisiana	236.93	239.87	236.93	176.88	163.81
Mississippi	238.17	241.08	238.07	177.60	159.41
Tennessee	235.95	235.14	227.82	182.86	161.68
Virginia	234.82	234.21	226.72	182.95	162.77
<b>Southeast Avg.</b>	<b>236.43</b>	<b>237.30</b>	<b>231.55</b>	<b>179.40</b>	<b>161.16</b>
Arizona	252.44	246.97	225.68	187.77	171.22
California	277.55	264.32	238.30	189.95	173.40
Idaho	263.97	258.74	241.04	192.05	175.73
Nevada	264.55	258.22	235.45	190.10	173.19
Oregon	262.95	257.49	240.41	190.90	174.83
Utah	265.59	259.11	235.04	189.94	173.15
Washington	263.37	261.85	240.17	191.15	174.57
<b>Western Avg.</b>	<b>264.35</b>	<b>258.10</b>	<b>236.58</b>	<b>190.27</b>	<b>173.73</b>
<b>Overall Average</b>	<b>254.48</b>	<b>251.71</b>	<b>237.88</b>	<b>190.85</b>	<b>172.96</b>
<b>This Week +/-</b>	<b>-</b>	<b>1.1%</b>	<b>7.0%</b>	<b>33.3%</b>	<b>47.1%</b>

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## 10 Year Moving Average... Stocker, Feeder & Fed Steers



### Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
04/21/2023	87,609
04/24/2023	100,308
04/25/2023	93,926
04/26/2023	124,021
04/27/2023	114,681

Trade Date	Futures Open Interest
04/21/2023	629,579
04/24/2023	631,160
04/25/2023	636,743
04/26/2023	640,742
04/27/2023	640,468

### Top Expirations Traded On: 04/27/2023

Product Description	Month	Volume	OI
FDR CATTLE FUT	MAY23	2,707	10,573
FDR CATTLE FUT	AUG23	6,730	30,537
FDR CATTLE FUT	SEP23	3,123	8,846
FDR CATTLE FUT	OCT23	1,394	4,287
FDR CATTLE FUT	NOV23	787	3,649
Total Feeder Cattle Futures		15,496	62,073
Product Description	Month	Volume	OI
LV CATTLE FUT	JUN23	20,896	145,235
LV CATTLE FUT	AUG23	13,448	102,813
LV CATTLE FUT	OCT23	7,414	47,268
LV CATTLE FUT	DEC23	4,151	31,803
LV CATTLE FUT	FEB24	1,263	11,899
Total Live Cattle Futures		48,626	350,670
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUN23	24,761	97,405
LEAN HOGS FUT	JUL23	8,972	32,939
LEAN HOGS FUT	AUG23	7,215	28,866
LEAN HOGS FUT	OCT23	4,469	32,626
LEAN HOGS FUT	DEC23	2,701	20,201
Total Lean Hog Futures		50,485	227,250
Product Description	Month	Volume	OI
PORK CUTOFF FUT	MAY23	22	65
PORK CUTOFF FUT	JUN23	33	97
PORK CUTOFF FUT	JUL23	6	91
PORK CUTOFF FUT	AUG23	9	104
PORK CUTOFF FUT	OCT23	4	66
Total Pork Cutoff Futures		74	475

### Cattle Futures: [Charts of Commitment of Traders](#)

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### Mexican Feeder Cattle Weekly Import Summary

**Estimated Receipts: 19,000 -- Week ago Act: 18,045 -- Year ago Act: 16,007**

Compared to last week, steer calves and yearlings sold steady. Heifers steady. Trade very active, demand very good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2, 300-400 lbs 238.00-249.00, few 250.00; 400-500 lbs 218.00-229.00, 230.00; 500-600 lbs 198.00-209.00, few 210.00; 600-700 lbs 183.00-194.00, few 195.00. Medium and large 2&3, 300-400 lbs 223.00-234.00; 400-500 lbs 203.00-214.00; 500-600 lbs 183.00-194.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 196.00-208.00, few 209.00; 400-500 lbs 186.00-198.00, few 199.00; 500-600 lbs 176.00- 188.00, few 189.00; 600-700 lbs 166.00-178.00, few 179.00.

\*Slide 10 cents on steers and heifers basis 300 lbs.

## Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to \$0.7359 U.S. dollars

Average Feeder Cattle Prices in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	4/21	4/14	4/21	4/14	4/21	4/14
501-600 lbs.	\$375.02	\$362.98	\$367.81	\$354.49	\$324.74	\$316.31
601-700 lbs.	\$347.68	\$341.89	\$346.77	\$338.05	\$326.04	\$304.86
701-800 lbs.	\$325.20	\$313.72	\$321.15	\$315.04	\$306.26	\$280.08
801-900 lbs.	\$291.82	\$284.50	\$288.30	\$285.11	\$284.13	\$282.62
Heifers	4/21	4/14	4/21	4/14	4/21	4/14
401-500 lbs	\$344.52	\$332.39	\$338.85	\$333.39	\$263.57	\$270.05
501-600 lbs	\$331.31	\$322.71	\$331.03	\$323.81	\$277.96	\$272.49
601-700 lbs.	\$312.20	\$304.27	\$309.77	\$304.08	\$279.75	\$260.87
701-800 lbs.	\$287.97	\$281.51	\$288.85	\$284.58	\$269.91	\$250.23
<a href="http://www.cattlerange.com">www.cattlerange.com</a>						
Average Feeder Cattle Prices converted to U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	4/21	4/14	4/21	4/14	4/21	4/14
501-600 lbs.	\$275.98	\$267.12	\$270.67	\$260.87	\$238.98	\$232.77
601-700 lbs.	\$255.86	\$251.60	\$255.19	\$248.77	\$239.93	\$224.35
701-800 lbs.	\$239.31	\$230.87	\$236.33	\$231.84	\$225.38	\$206.11
801-900 lbs.	\$214.75	\$209.36	\$212.16	\$209.81	\$209.09	\$207.98
Heifers	4/21	4/14	4/21	4/14	4/21	4/14
401-500 lbs	\$253.53	\$244.61	\$249.36	\$245.34	\$193.96	\$198.73
501-600 lbs	\$243.81	\$237.48	\$243.60	\$238.29	\$204.55	\$200.53
601-700 lbs.	\$229.75	\$223.91	\$227.96	\$223.77	\$205.87	\$191.97
701-800 lbs.	\$211.92	\$207.16	\$212.56	\$209.42	\$198.63	\$184.14

Slaughter Cattle Prices for Week of 4/21/23:	CA \$'s	US \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$250.09	\$184.04
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$247.81	\$182.36
<a href="http://www.cattlerange.com">www.cattlerange.com</a>		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$155.27	\$114.26

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$247.48	\$182.12
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	\$245.08	\$180.35
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$138.01	\$101.56

## Alberta Beef Producers:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$380.00-382.00/cwt delivered, steady to \$2.00/cwt higher than last week. Cattle that traded were being scheduled for the first half of Mat delivery. In some instances cattle would be picked up as early as next week. US packer interest on the western Canadian cash market was quiet. Stronger prices and stronger basis levels did encourage producers to sell cattle. This week's cash offering was cleaned up but in general cash volumes were light. Many producers are indicating their fed calves are green and need extra days on feed before they are marketed.

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Download TCR's New Mobile App...

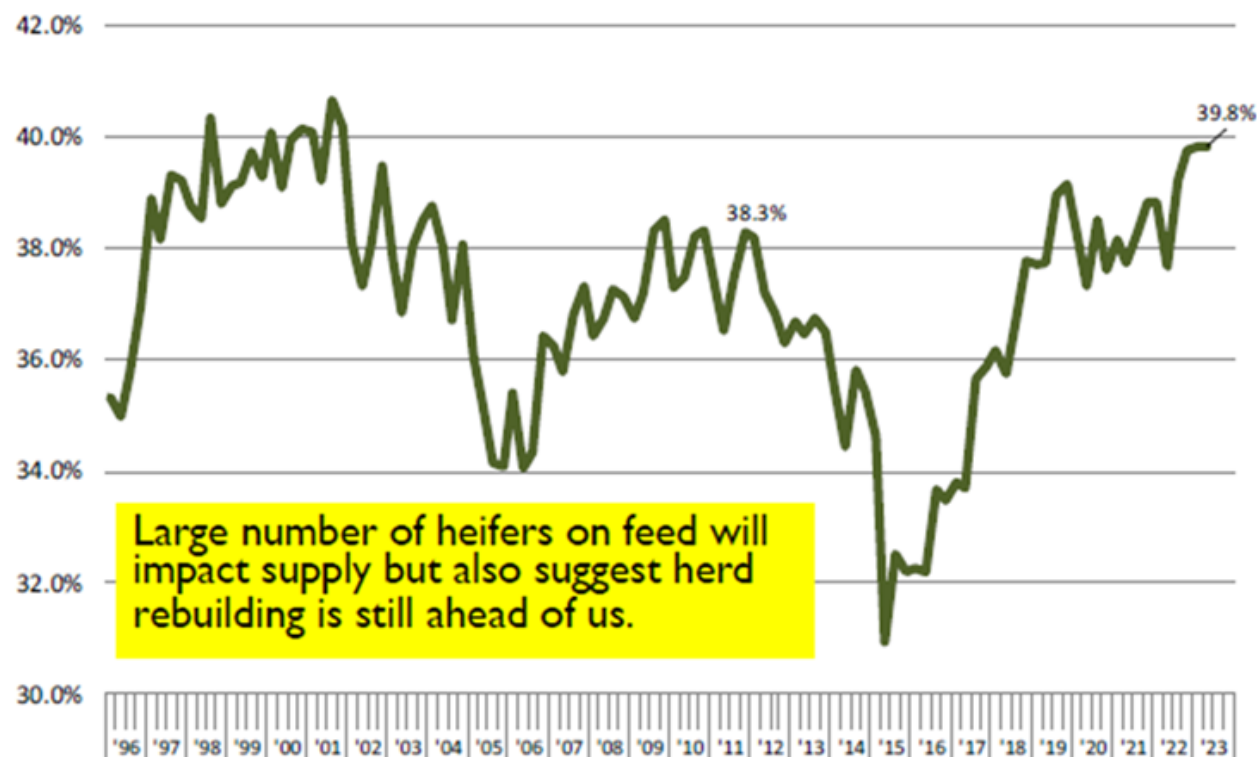


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## Chart of the Week:

### Inventory of Heifers as % of Total Inventory on Feed, Quarterly

Source: USDA/NASS 'Cattle on Feed' Survey. Quarterly Report. Latest Data Point is April 1, 2023



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## "Shootin' the Bull" Weekly Analysis:

**In my opinion**, the stupendous profits realized by cattle feeders today are anticipated to be more difficult to repeat in the future. The main reason is simply the spread between starting feeder and finishing fat. Whereas fat cattle today were purchased as feeders in the fall when the spread was merely \$17.00 apart. Today, that spread is as narrow as \$43.17 May feeders to October fats. When you start into fall cattle, those spreads between starting feeder and finishing fat are between \$55.00 to \$57.50. That is a significantly wider start to have to make up before any further input costs are involved. Consumer demand has remained better than any doubter had anticipated. An idea floated around this week that appears to have merit, and may explain some of beef's continual strength. That being, consumers are in a habit of spending money. We all know how fun it is to buy what we want when we have money, and how difficult it is to do without when you don't have any money. The sharp increase in credit card debit is believed a good example of the consumers habitual spending. I think it interesting that futures have worked themselves into quite a conundrum with fat cattle futures at steep discounts to cash, reflecting ample cattle for slaughter, while feeder futures carry premiums that no one can seemingly make work. The basis



spreads of both are going to make it very difficult on the cattle feeder going forward. The first half of this year has been excellent in returning profits. The second half is not anticipated to be as robust, with the first quarter of next year having some of the most expensive cattle on feed ever, were the premiums reflected to be met.

Cattle feeders and backgrounders are believed in a position to have to make significant decisions using very imperfect data. Having to hedge at a discount to the cash market in fats creates a significant disadvantage to the cattle feeder. Coupled with high feeder prices, and swollen with premium futures offering no hope of lower prices in the future, one has to think they have to save every penny they are making now to potentially survive the coming fall and into next year. The backgrounder is in much better shape, but also losing margin with the lighter weight cattle higher. However, in order to achieve the higher price today, backgrounders assume the risks of meeting margin calls and potential profit above what is already perceived a hefty premium. Although cattle and beef have been higher, we are seeing exports decline with multiple entities attempting to circumvent the higher price. What the industry does not want, is to price beef away from the consumer. Unfortunately, that appears to be the next step. If not, then each sector will simply have to give up some margin. I remain adamant that marketing with options on futures contracts in the feeder market, were premium available today, may or may not be in the future. This is a sales solicitation.

Grains sold off for the majority of the week. By late Friday morning, the selling had been exhausted. A late session rally saw grains go plus on the day. Next week will see dry weather and a lot of crop go into the ground. I anticipate corn and soybeans to continue to trade lower. Wheat continued lower as well, having dismissed every bullish factor Mother Nature could throw at it. Bonds and energy both recovered by weeks end, but the energy markets are believed to have begun a bear market. Bonds will continue to be volatile into next week with the FOMC meeting to adjourn on Wednesday. My guess is that the don't raise on this session and maybe wait until mid-summer to do such.

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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## **Fed Cattle:**

**As of 3:00 PM Friday** in the Southern Plains, negotiated cash trading has been slow on light to moderate demand. In the Texas Panhandle, compared to last week, live purchases traded 2.00 lower at 173.00. In Kansas, compared to the prior week, live purchases traded steady to 2.00 lower at 173.00. A light test was noted in both regions. In Nebraska negotiated cash trading has been limited on light demand. A few live purchases traded steady at 178.00, when compared to the most recent reported market on Thursday. The last reported dressed purchase market was on Thursday from 283.00-286.00. In the Western Cornbelt negotiated cash trading has been mostly inactive with light demand. Not enough purchases for a market trend. The most recent reported market was on Wednesday with live and dressed purchases at 180.00 and at 285.00, respectively.

## 5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
(Includes all transactions regardless of delivery day)  
For: Week Ending Sunday, 4/23/2023

Confirmed: 62,532      Week Ago: 73,424      Year ago: 97,500

### Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	19,745	1,280 ~ 1,625	172.00 ~ 185.00	1,486	179.87
65 - 80% Choice	6,084	1,190 ~ 1,488	170.00 ~ 182.00	1,368	175.34
35 - 65% Choice	1,438	1,200 ~ 1,450	173.00 ~ 175.00	1,251	174.45
0 - 35% Choice		-	-		
Total all grades	27,267	1,190 ~ 1,625	170.00 ~ 185.00	1,447	178.57
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	1,406	1,450 ~ 1,550	180.00 ~ 183.50	1,533	183.06
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,406	1,450 ~ 1,550	180.00 ~ 183.50	1,533	183.06
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	7,834	794 ~ 1,021	276.00 ~ 290.00	935	287.48
65 - 80% Choice	2,839	793 ~ 961	284.00 ~ 288.00	891	287.24
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	10,673	793 ~ 1,021	276.00 ~ 290.00	923	287.42
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	538	882 ~ 953	288.00 ~ 288.00	910	288.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	538	882 ~ 953	288.00 ~ 288.00	910	288.00
<b>HEIFERS: LIVE FOB</b>					
Over 80% Choice	9,438	1,200 ~ 1,500	173.00 ~ 184.50	1,339	179.13
65 - 80% Choice	2,633	1,120 ~ 1,385	173.00 ~ 175.00	1,257	174.59
35 - 65% Choice	131	1,300 ~ 1,300	175.00 ~ 175.00	1,300	175.00

	Head Count	Avg Weight	Avg Price
<b>WEEKLY WEIGHTED AVERAGES</b>			
Live FOB Steer	27,267	1,447	178.57
Live FOB Heifer	12,202	1,321	178.11
Dressed Del Steer	10,673	923	287.42
Dressed Del Heifer	3,300	795	287.24

#### SAME PERIOD LAST WEEK

Live FOB Steer	29,186	1,451	180.44
Live FOB Heifer	15,465	1,315	179.20
Dressed Del Steer	16,583	922	289.77
Dressed Del Heifer	4,968	804	289.49

#### SAME PERIOD LAST YEAR

Live FOB Steer	38,857	1,457	143.02
Live FOB Heifer	20,103	1,327	142.91
Dressed Del Steer	15,518	940	232.29
Dressed Del Heifer	3,569	830	230.95

#### Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

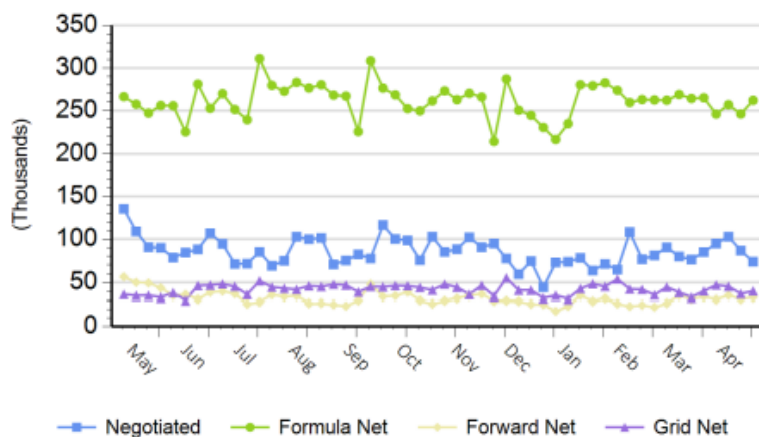
Grading %	Week Ago		Dressed Weight	Week Ago	
83.0	83.5	↓	857.1	859.9	↓

#### Daily Formula Base Voume

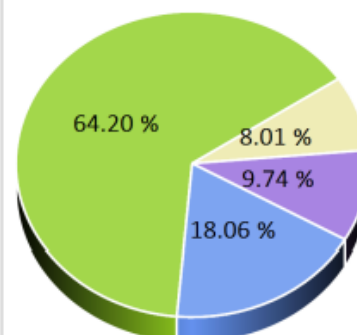
Tue Apr 18	Wed Apr 19	Thu Apr 20	Fri Apr 21	Mon Apr 24
30,517	35,405	37,868	26,128	128,579

#### Purchasing Basis Volume

##### Weekly Purchasing Basis



##### Previous Week



## Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

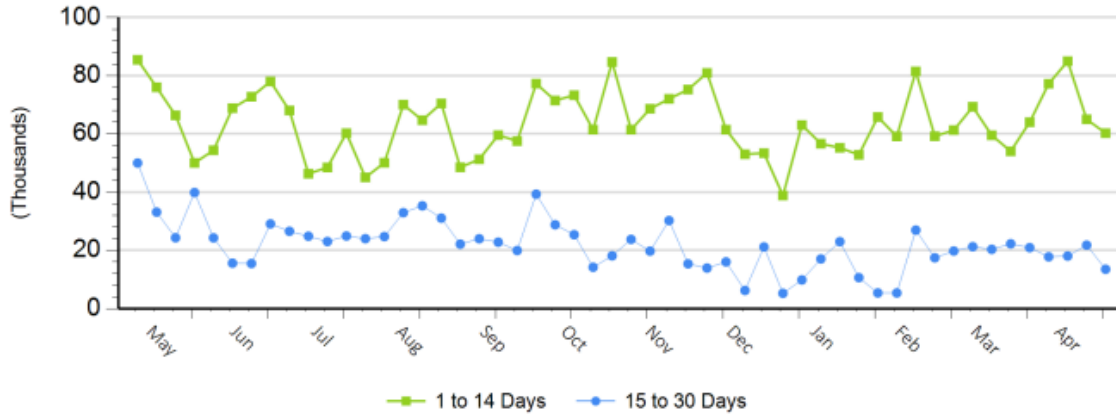
Avg Price (1 to 14 Days)

\$283.97

Avg Price (15 to 30 Days)

\$283.40

Weekly Negotiated Head Count by Delivery Period



## Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 04/28/2023	106,000	1,000	450,000	4,000
Week ago	108,000	1,000	464,000	4,000
Year ago (act)	117,000	1,000	442,000	5,000
Week to date	602,000	5,000	2,340,000	34,000
Same Period Last Week	610,000	5,000	2,369,000	35,000
Same Period Last Year (act)	614,000	6,000	2,330,000	39,000
Saturday 04/29/2023	18,000	0	47,000	0
Week ago	12,000	0	85,000	0
Year ago (act)	32,000	0	37,000	0
Week to date	620,000	5,000	2,387,000	34,000
Same Period Last Week	622,000	5,000	2,454,000	35,000
Same Period Last Year* (act)	647,000	7,000	2,367,000	39,000
2023 Year to Date	10,646,000	102,000	42,156,000	616,000
2022 *Year to Date	10,998,000	121,000	41,493,000	583,000
Percent change	-3.2%	-15.6%	1.6%	5.6%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	97,000	25,000		

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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = November 29, 2022
- Projected P/(L) based on the futures when placed on feed: **(\$72.60)**

*Cost of 750 lb. steer delivered @ \$178.85 per cwt. + \$15 freight:	\$1,356.38
Feed Cost for 600 lbs. @ \$1.35 per lb.	\$810.00
Interest on cattle cost for 165 days:	\$44.59
Interest on feed cost:	\$13.32
<b>Total Cost &amp; Expense:</b>	<b>\$2,224.28</b>
<b>**Sale proceeds:</b> 1,350 lb. steer @ <b>\$177.74</b> per cwt:	<b>\$2,399.49</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$175.21</b>
Profit/(Loss) per head for previous week:	\$231.83
Change from previous week:	<b>-\$56.62</b>
<b>Sale price necessary to breakeven:</b>	<b>\$164.76</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

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### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = September 25, 2023

*Cost of 750 lb. steer delivered @ \$202.41 per cwt. + \$15 freight:	\$1,533.08
Feed Cost for 600 lbs. @ \$1.26 per lb.	\$756.00
Interest on cattle cost for 165 days:	\$56.70
Interest on feed cost:	\$13.98
<b>Total Cost &amp; Expense:</b>	<b>\$2,359.76</b>
<b>**Sale proceeds:</b> 1,350 lb. steer @ <b>\$167.62</b> per cwt:	<b>\$2,262.87</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$96.89)</b>
Profit/(Loss) per head for previous week:	(\$142.52)
Change from previous week:	+\$45.63
<b>Sale price necessary to breakeven:</b>	<b>\$174.80</b>

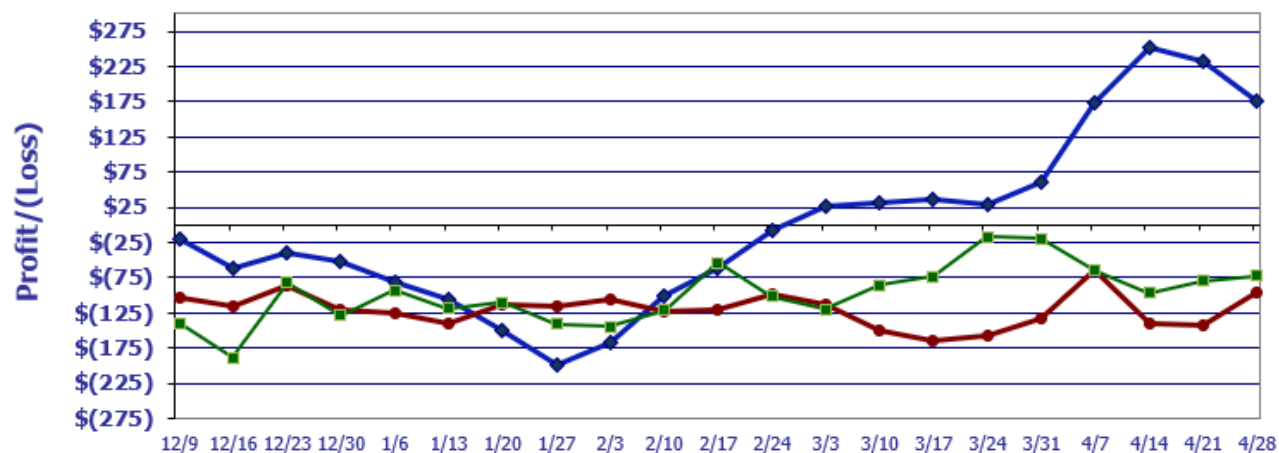
\* CME Feeder Cattle Index    \*\* October Live Cattle Futures Contract

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## Feedyard Close-Outs for the weeks ending...

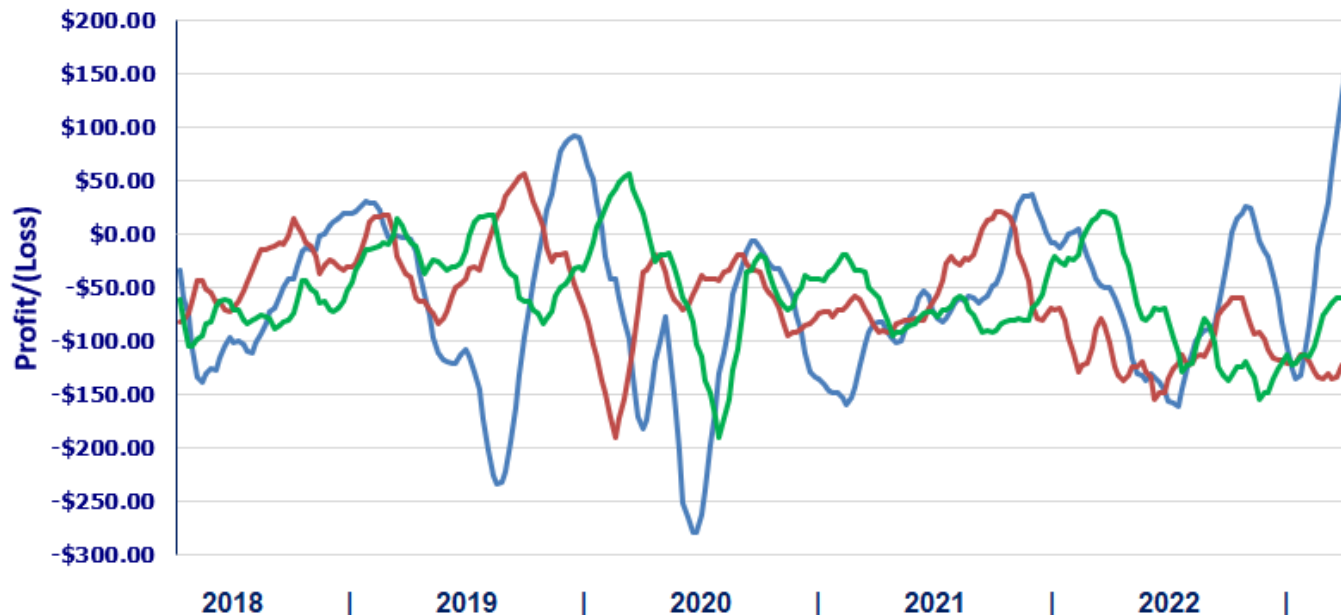
www.cattlerange.com



Typical closeout for hedged steers sold this week: **(\$72.60)**  
 Typical closeout for un-hedged steers sold this week: **\$175.21**  
 Projected closeout for steers placed on feed this week: **(\$98.89)**

## Feedyard Close-Outs - 5 Year Moving Averages

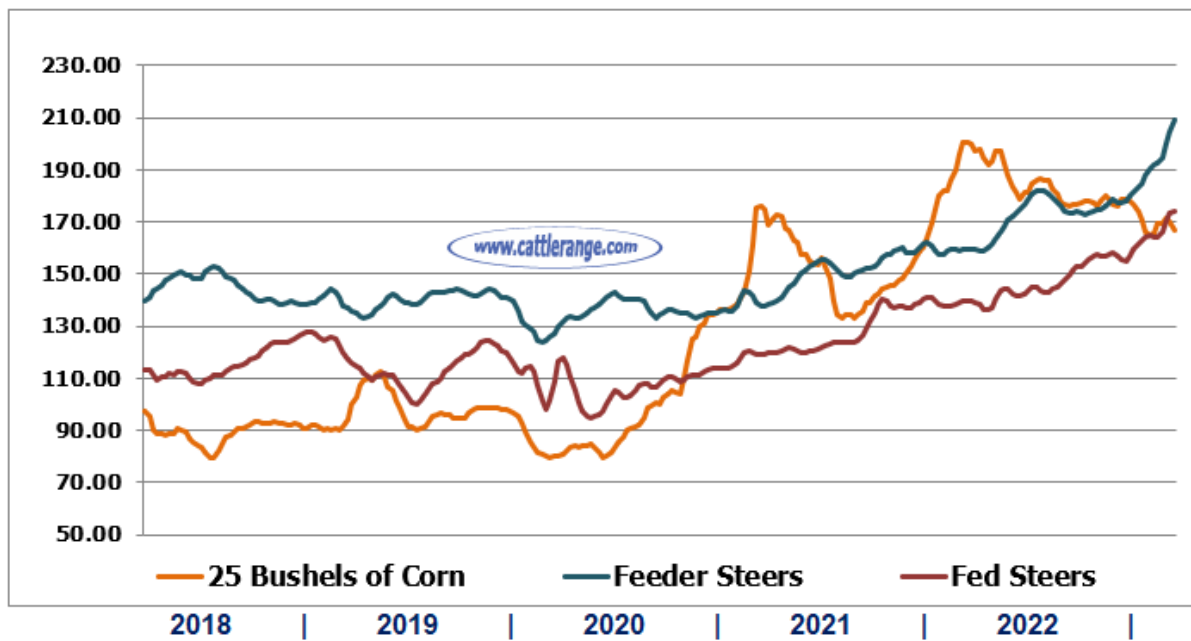
www.cattlerange.com



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## Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 4/27/23 for week ending 4/15/23

## Federally Inspected Slaughter by Species and Day - U.S. (head)

	<u>Cattle</u>	<u>Calves</u>	<u>Hogs</u>	<u>Sheep</u>	<u>Goats</u>	<u>Bison</u> <sup>1</sup>
Monday, 04/10/2023	111,808	1,093	349,873	11,615	3,104	231
Tuesday, 04/11/2023	124,013	1,181	482,784	10,115	1,886	331
Wednesday, 04/12/2023	124,880	880	477,494	8,398	1,781	505
Thursday, 04/13/2023	124,873	896	479,907	8,164	2,843	197
Friday, 04/14/2023	112,739	1,232	467,981	5,699	1,525	210
Saturday, 04/15/2023	13,178	128	169,039	325	66	42
<b>Total</b>	<b>611,491</b>	<b>5,410</b>	<b>2,427,078</b>	<b>44,316</b>	<b>11,205</b>	<b>1,516</b>

## Federally Inspected Slaughter Cattle by Class and Day - U.S. (head)

	<u>Steers</u>	<u>Heifers</u>	<u>Str/Hfr</u> <u>% of Cattle</u>	<u>Dairy Cows</u>	<u>Other Cows</u>	<u>Dairy/Other</u> <u>% of Cattle</u>
Monday, 04/10/2023	48,813	37,760	77.4%	10,375	12,841	20.8%
Tuesday, 04/11/2023	55,484	40,975	77.8%	12,499	13,115	20.7%
Wednesday, 04/12/2023	54,922	42,566	78.1%	13,281	12,294	20.5%
Thursday, 04/13/2023	57,183	41,101	78.7%	12,245	12,235	19.6%
Friday, 04/14/2023	54,056	34,483	78.5%	10,971	11,362	19.8%
Saturday, 04/15/2023	6,240	4,641	82.6%	939	1,309	17.1%
<b>Total</b>	<b>276,698</b>	<b>201,526</b>	<b>78.2%</b>	<b>60,310</b>	<b>63,156</b>	<b>20.2%</b>

## Meat Production, Live Weight and Dressed Weight - U.S.

<b>Beef</b>	<u>Cattle</u>	<u>Steers</u>	<u>Heifers</u>	<u>Cows</u>	<u>Bulls</u>
Live Weight (lbs)	1,358				
Dressed Weight (lbs)	819	894	825	634	873
Meat Production (million lbs)	499.7				

[^ Contents](#)**Boxed Beef Cutouts:**

**Compared to last week**, the choice cutout 4.84 higher at 311.44 and the Select cutout 0.54 higher at 288.34. The Choice/Select spread at 23.10, 4.30 higher.

## USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

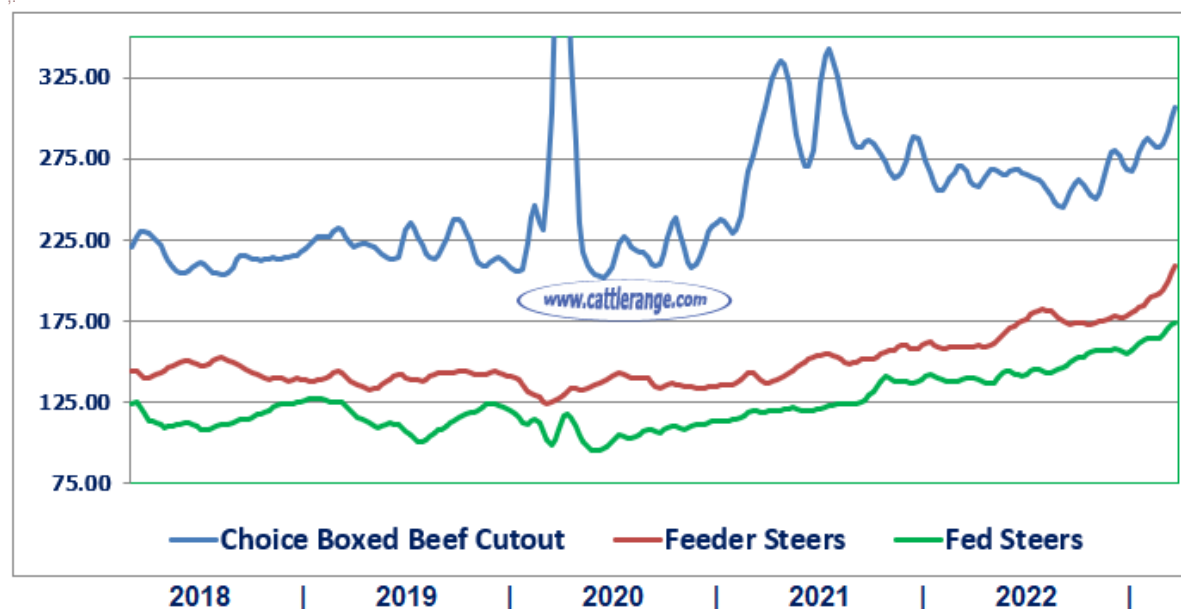
	Choice 600-900	Select 600-900
Current Cutout Values:	311.44	288.34
Change from prior day:	0.37	(0.75)
Choice/Select spread:	23.10	
Total Load Count (Cuts, Trimmings, Grinds):	87	

## Composite Primal Values

Primal Rib	482.01	392.77
Primal Chuck	248.57	240.51
Primal Round	231.90	232.36
Primal Loin	437.49	389.80
Primal Brisket	245.37	240.78
Primal Short Plate	269.20	269.20
Primal Flank	204.14	195.64

## Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
04/27	58	21	5	8	92	311.07	289.09
04/26	58	14	13	12	97	309.24	287.94
04/25	91	29	7	15	141	307.63	287.62
04/24	44	12	8	5	70	307.12	288.70
04/21	78	15	6	6	104	306.60	287.80
Current 5 Day Simple Average:						308.33	288.23



## USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 4/24/23 for week ending 4/15/23

National, Regional, and State Breakdown of Official USDA Quality Grades.  
Percentages derived from each category numerical total, divided by the total  
number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.18%	13.41%	4.81%	10.40%	15.49%
Choice	73.48%	72.11%	65.47%	75.74%	74.05%
Select	12.75%	10.06%	26.62%	10.48%	5.33%
Other	3.59%	4.42%	3.10%	3.37%	5.12%

	Nebraska	Kansas	Texas
Prime	11.52%	8.12%	4.81%
Choice	74.39%	76.22%	65.47%
Select	9.88%	12.62%	26.62%
Other	4.22%	3.05%	3.10%

## Last Week's Trade Data:

### Beef:

**Net sales of 9,500 MT for 2023 were down 50 percent** from the previous week and 28 percent from the prior 4-week average. Increases were primarily for Japan (2,400 MT, including decreases of 400 MT), South Korea (2,200 MT, including decreases of 400 MT), Canada (1,600 MT, including decreases of 100 MT), Mexico (500 MT), and China (500 MT, including decreases of 1,300 MT).

**Exports of 16,000 MT were unchanged** from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,100 MT), Japan (3,700 MT), China (3,000 MT), Mexico (1,300 MT), and Taiwan (1,300 MT).

### Pork:

**Net sales of 54,000 MT for 2023--a marketing-year high--were up 50 percent** from the previous week and 47 percent from the prior 4-week average. Increases primarily for Mexico (32,400 MT, including decreases of 300 MT), Japan (6,400 MT, including decreases of 3,100 MT), Canada (4,700 MT, including decreases of 400 MT), Colombia (3,100 MT), and China (1,700 MT, including decreases of 300 MT), were offset by reductions for Malaysia (100 MT) and Nicaragua (100 MT).

**Exports of 38,000 MT--a marketing-year high--were up 11 percent** from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Mexico (14,600 MT), China (6,000 MT), South Korea (4,700 MT), Japan (4,100 MT), and Canada (1,500 MT).

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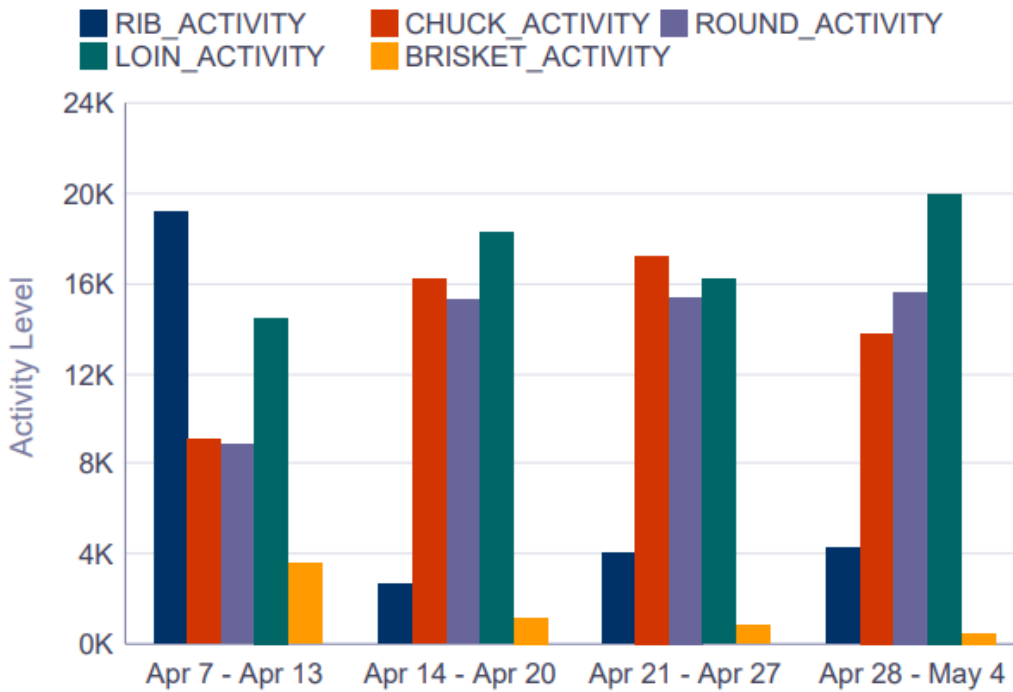
## USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in Beef Retail**, the Feature Rate rose by 2.9 percent, the Special Rate posted a 3.2 percent increase, and the Activity Index showed a 6.5 percent gain. Grilling cuts are finding their way into retail circulars as warmer weather begins to settle in around much of the country. Cuts from the Rib, Round, Loin, and Ground Beef items saw more ad space while cuts from the Chuck and Brisket saw less. Cattle slaughter under federal inspection was 0.3 percent lower when compared to last week.



### Activity Index: 2 Week Comparison



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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, April 29, 2023 was estimated at 1029 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.6 percent lower than a week ago and 2.6 percent lower than a year ago. Cumulative meat production for the year to date was 2 percent lower compared to the previous year.

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### 5 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

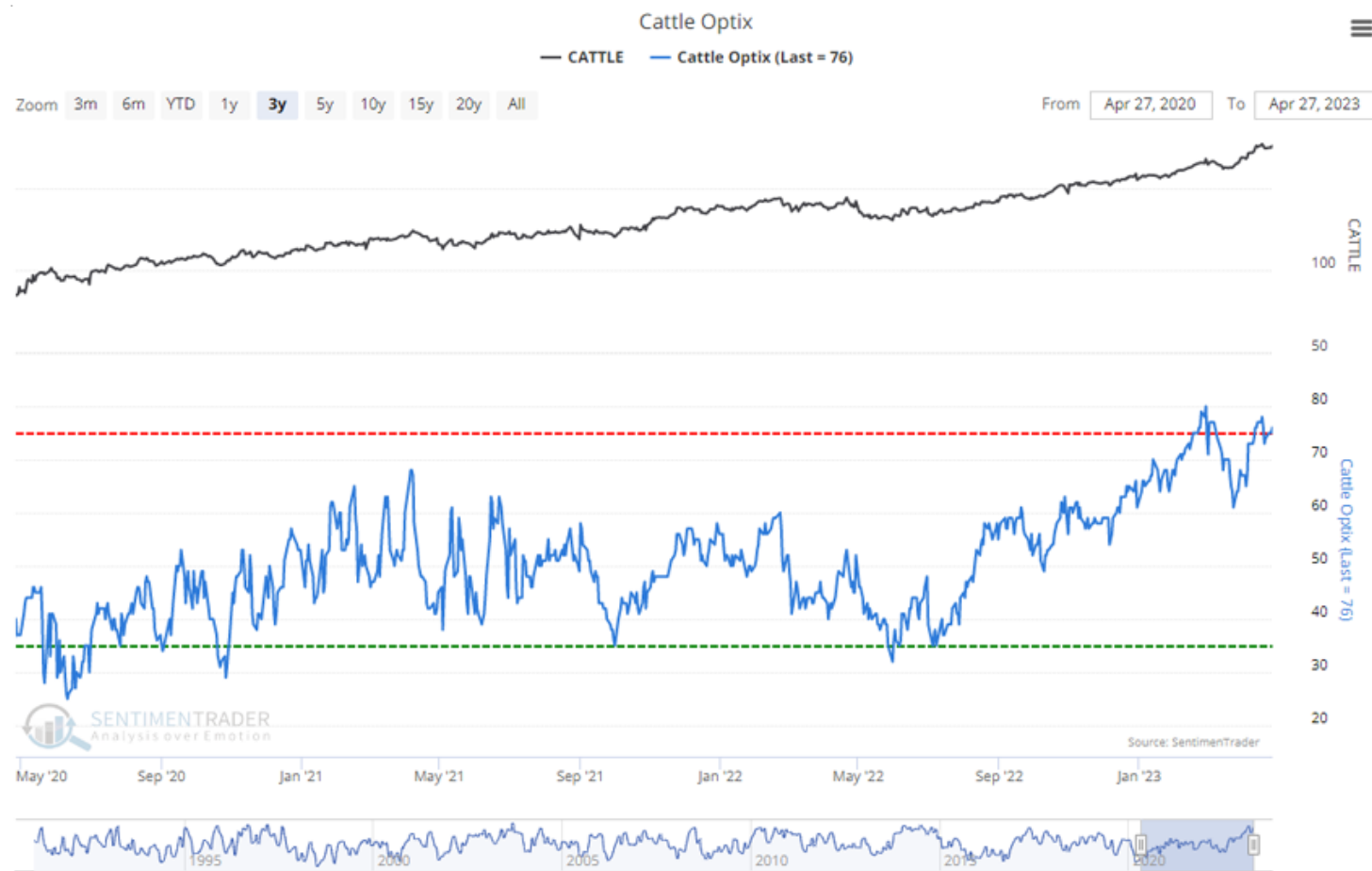
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

## Cattle Bullish/Bearish Consensus: 3 Year Chart



## Corn Bullish/Bearish Consensus: 3 Year Chart



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### U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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### Stock Markets & Economic News:

[T. Rowe Price](#)

Stocks mixed as mega-caps outperform cyclicals and small-caps

Stocks recorded mixed returns as attention focused on the season’s busiest week of quarterly earnings reports. According to T. Rowe Price traders, 35% of S&P 500 Index companies, which together represent 44% of its market capitalization, were scheduled to release results during the week. On Thursday, our traders noted that gains in just four stocks—Microsoft, Apple, Amazon.com, and Facebook parent Meta Platforms—accounted for nearly half of the S&P 500’s strong gain (the biggest since January 6), after Meta jumped 14% on an earnings beat.

Cyclical sectors generally performed poorly, however, as investors weighed several new signs of an economic slowdown, particularly in the manufacturing sector. Early in the week, several measures of regional manufacturing activity came in well below expectations and indicated that factories were cutting back on production in April. Our traders noted that investors also seemed worried by a negative outlook for shipping volumes from United Parcel Service, which tumbled 10% Tuesday on the news.

**Business spending slows as retail inventories accumulate**

Wednesday’s durable goods data were a surprise on the surface, showing a 3.2% rise in March orders. Orders excluding aircraft and defense—typically considered a better indicator of business spending plans—fell 0.4%, however. Signaling the need for further cutbacks in production and spending, retail inventories rose 0.4% for the month, more than expected and the most since last August. On Thursday, the Commerce Department’s advance estimate of annualized growth in gross domestic product (GDP) in the first quarter came in at 1.1%, well below consensus expectations of around 2%.

Renewed turmoil in the banking industry also heightened fears of a slowdown and possible recession. On Tuesday, U.S. markets ended on session lows following California’s First Republic Bank’s earnings release, which revealed that the bank had suffered more than USD 100 billion in deposit outflows in the first quarter. The news sent the stock down by roughly half and weighed on the overall regional banking space. On Friday morning, First Republic’s stock fell further after CNBC reported that the Federal Deposit Insurance Corporation was planning on taking the bank into receivership that evening.

**U.S. Stocks:**

Index	Friday's Close	Week's Change	% Change YTD
DJIA	34,098.16	289.20	2.87%
S&P 500	4,169.48	35.96	8.59%
Nasdaq Composite	12,226.58	154.13	16.82%
S&P MidCap 400	2,490.40	-8.42	2.47%
Russell 2000	1,769.00	-22.52	0.44%

**21.37%**

of the U.S. and 25.55% of the lower 48 states are in drought this week.

↓ 1.1% since last week

↓ 26.0% since last month

**183.4 Million**

acres of major crops in U.S. are experiencing drought conditions this week.

— 0.0% since last week

↓ 9.9% since last month

**49.5 Million**

people in the U.S. and 48.9 Million in the lower 48 states are affected by drought this week.

↓ 2.5% since last week

↑ 8.1% since last month

**36**

U.S. states are experiencing Moderate Drought (D1) or worse this week.

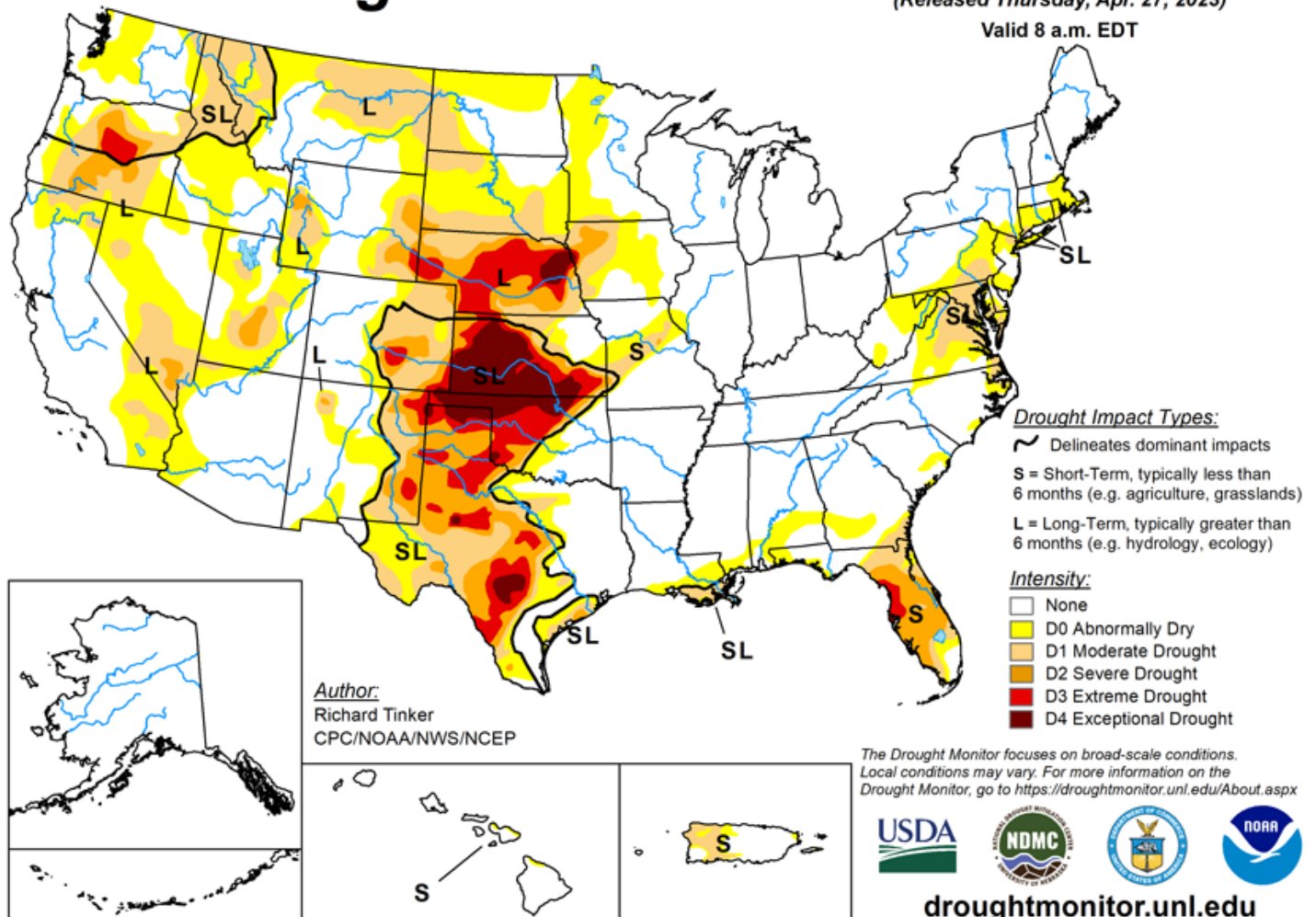
↑ 1 state since last week

↑ 7 states since last month

# U.S. Drought Monitor

**April 25, 2023**  
(Released Thursday, Apr. 27, 2023)

Valid 8 a.m. EDT



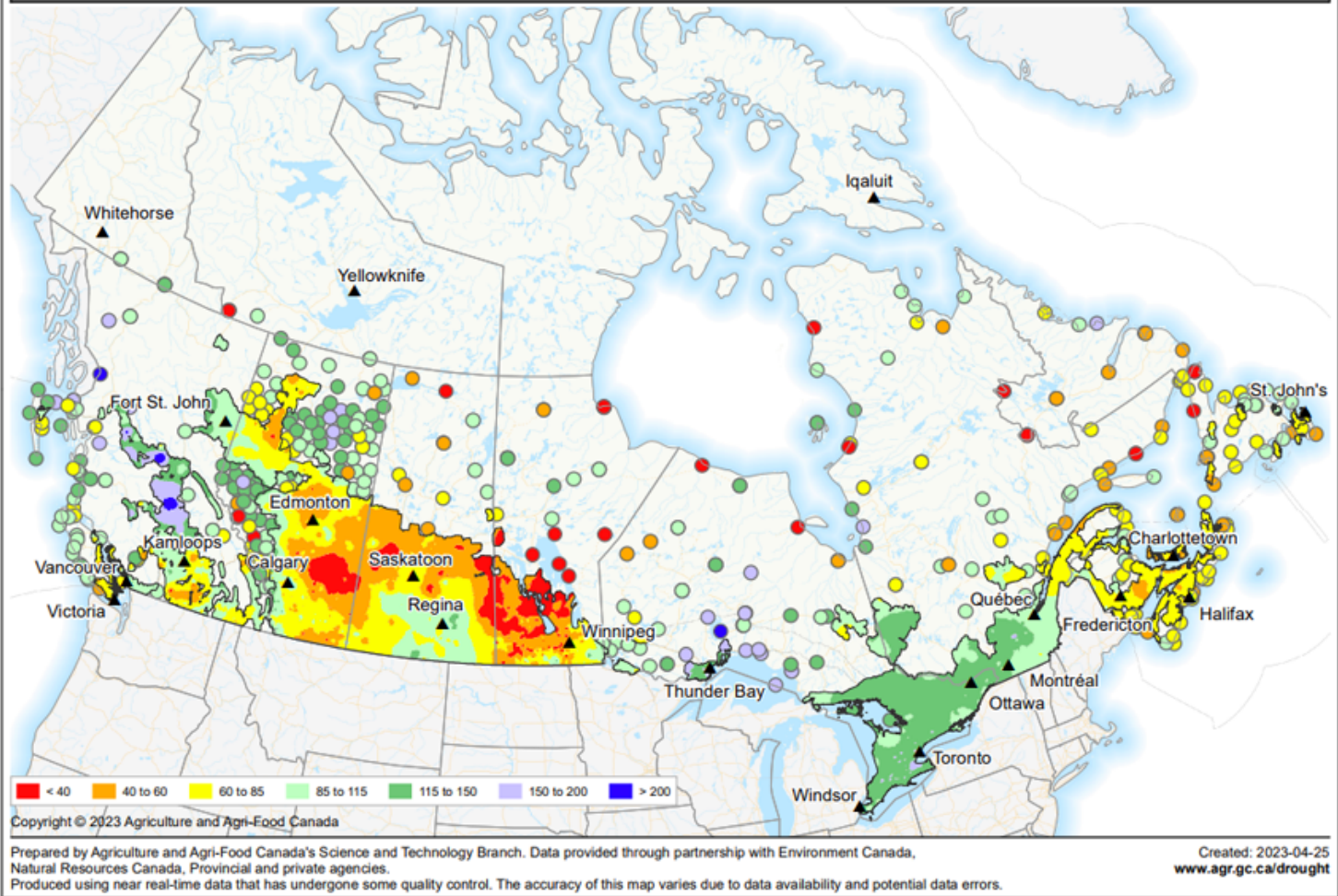
Canadian 90-Day Percent of Average Precipitation:





## Percent of Average Precipitation

in past 90 days, as of April 24, 2023



## Looking ahead...

**During the next five days** (April 26 – May 1, 2023) moderate to heavy precipitation (over 1.5 inches) is expected along the southern tier of the Nation from Texas and the lower Mississippi Valley through central and northern Florida, and along the Eastern Seaboard from Georgia through New England. Parts of the Upper Peninsula in Michigan are also forecast to receive 1.5 or more inches. Very heavy precipitation (3 to 5 inches) are expected in part of northeastern Texas, the central Gulf Coast Region, and southern Georgia. In contrast, little or nothing is anticipated from the High Plains westward, over the central and northern Great Plains, parts of the middle Mississippi Valley, and the southern Great Lakes Region. Moderate to locally heavy precipitation was observed from the Colorado Rockies through the south-central Great Plains and adjacent areas shortly after the Drought Monitor valid period (8 am EDT Tuesday, April 25) ended, with over 1.5 inches observed in scattered areas of central Arkansas, near the Oklahoma/Kansas border, west-central Kansas, higher elevations in the Rockies, and isolated sites across northern Texas. This precipitation will be considered for the Drought Monitor valid May 2, 2023 (next week). Other areas in dryness or drought should see one-tenth to locally one inch. Below-normal temperatures are expected over the southern Great Plains and most of the eastern half of the contiguous states outside the immediate coast in the South Atlantic Region. Meanwhile, warmer than normal weather is anticipated from most of the Plains through interior sections of the West Coast States. Cooler than normal conditions are expected along most of the immediate Pacific Coastline.

**The Climate Prediction Center's 6-10 day outlook** (valid May 2 – 6, 2023) identifies enhanced chances for above-normal precipitation in most of New England, the lower Mississippi Valley, Texas, the southern

half of the High Plains, and from the Rockies to the Pacific Coast (except northwestern Washington). Odds for significantly above-normal precipitation exceed 50 percent in the Great Basin, most of California, and some adjacent areas. In contrast, subnormal totals are favored in the Southeast, the lower mid-Atlantic Region, and from the central and southern Appalachians northwestward through most of the Ohio Valley, Great Lakes Region, northern half of the Mississippi Valley, the northern Plains, and the Upper Midwest. Enhanced chances for cooler than normal weather cover California and adjacent areas in the Southwest and Great Basin, and in most locations from the Mississippi Valley to the East Coast. Meanwhile, unusually warm weather is expected from the northern Rockies and Intermountain West through most of the Rockies and the southern half of the High Plains.

## Precipitation & Temperature Outlooks:

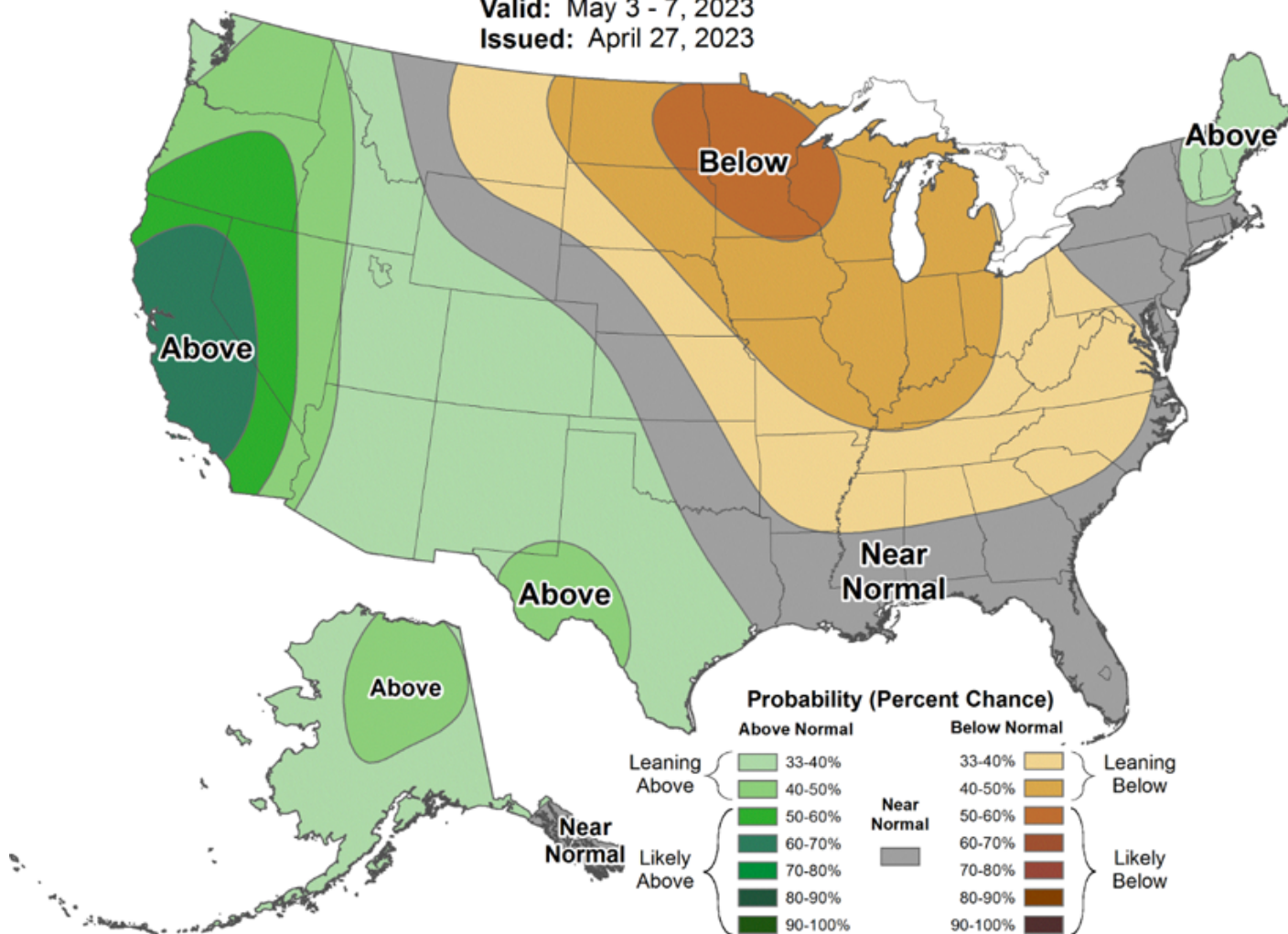


# 6-10 Day Precipitation Outlook



Valid: May 3 - 7, 2023

Issued: April 27, 2023



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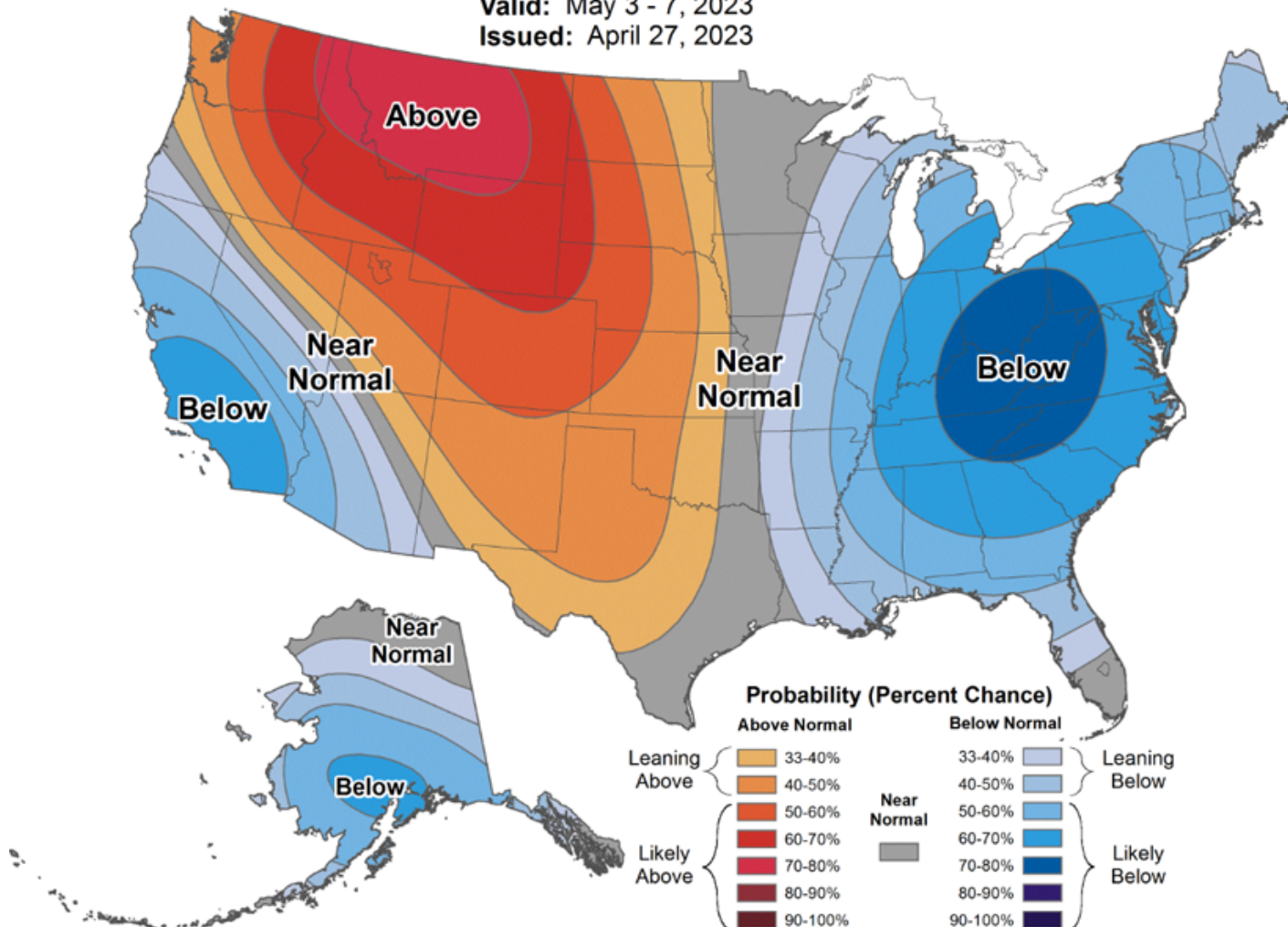


# 6-10 Day Temperature Outlook



Valid: May 3 - 7, 2023

Issued: April 27, 2023

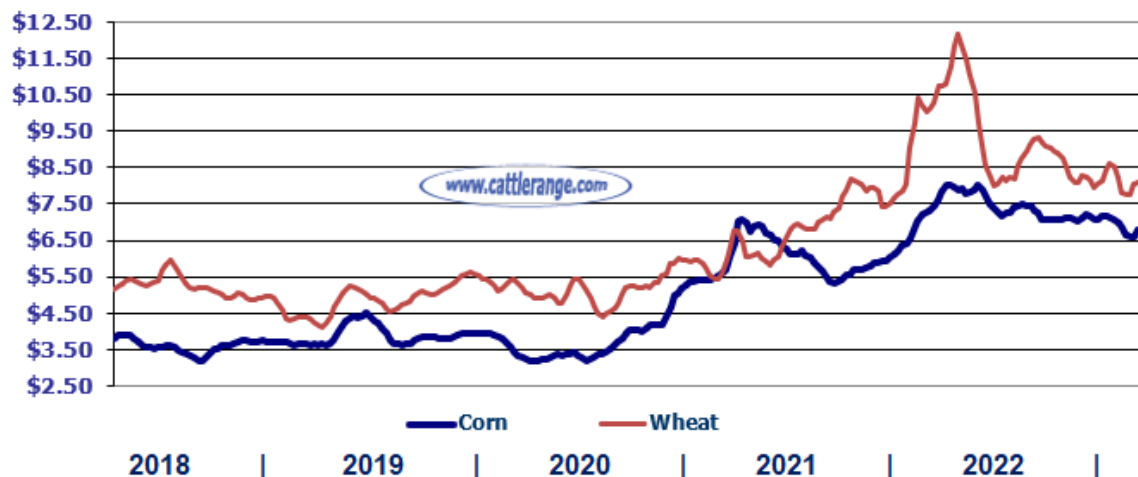


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## Weekly Grain Market Review:

Grain Prices	04/28/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.30	6.79	6.90	8.19	5.05
Kansas City Wheat	7.36	7.86	8.02	10.41	6.36
May Corn Futures	6.3600	6.6325	6.6050	8.1825	4.9416
May Wheat Futures	6.1975	6.6175	6.9225	10.4375	6.4471

### 5 Year Moving Average - Corn & Wheat



### Last Week's Corn Trade Data:

**Net sales of 400,000 MT for 2022/2023 were up 28 percent** from the previous week, but **down 49 percent from the prior 4-week average**. Increases primarily for Japan (177,200 MT, including 111,500 MT switched from unknown destinations and decreases of 900 MT), Mexico (141,200 MT, including 26,000 MT switched from unknown destinations and decreases of 10,400 MT), Colombia (110,400 MT, including 89,700 MT switched from unknown destinations and decreases of 36,200 MT), Peru (77,500 MT, including 26,000 MT switched from unknown destinations and decreases of 400 MT), and Venezuela (13,000 MT), were offset by reductions for China (64,300 MT), unknown destinations (54,700 MT), and El Salvador (48,600 MT).

**Exports of 1,076,300 MT were down 17 percent** from the previous week, but up 7 percent from the prior 4-week average. The destinations were primarily to Japan (342,600 MT), Mexico (256,900 MT), China (141,700 MT), Colombia (90,700 MT), and Peru (72,100 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

### Friday/Saturday Auctions:

#### Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

No sale report this week.

#### Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,931

Last Reported: 5,321

Last Year: 5,384

Compared to last weeks sale: feeder steers and feeder heifers would be unevenly steady except the 800 lbs to 849 lbs steers had lower undertones. A very active market with mostly order buyers competing with buyers on the internet.

#### Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:  
No sale reported.

#### **Torrington Livestock Commission - Torrington WY**

This Week: 989

Last Reported: 722

Last Year: 1,356

Compared to last week; slaughter and feeder cows traded unevenly steady with the exception of fat cows trading 5.00 lower. Slaughter bulls traded 4.00 to 5.00 lower compared to a week ago.

#### **Cattleman's Livestock Auction - Belen NM**

This Week: 692

Last Reported: 935

Last Year: 561

Compared to last week: Steer calves sold 4.00-6.00 lower on limited quote, while heifer calves sold 6.00-7.00 higher. Feeder steers and heifers sold 4.00-5.00 higher. Slaughter cows and bulls 2.00-3.00 higher. Trade and demand good.

#### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 1,903

Last Reported: 2,442

Last Year: 1,681

Friday's auction was a Special Bred Cow and Heifer Pairs sale with the main feature being near 200 head of heifer pairs and young bred cows mostly in the 2nd stage. There were several consignments of top quality blk heifer pairs with calves weighing 150-300 lbs selling on a very active market with good demand, along with several consignments of good quality heifer pairs trading with moderate to good demand

#### **Smith County Commission - Carthage TN**

This Week: 973

Last Reported: 1,435

Last Year: 1,145

Compared to last week, Feeder Steers steady to 5.00 higher; Feeder Bulls under 550 lbs. 3.00-5.00 lower, over 550 lbs. 3.00-8.00 higher; Feeder Heifers 3.00-8.00 higher; Slaughter Cows 2.00-4.00 higher; Slaughter Bulls steady to 2.00 lower.

#### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 1,023

Last Reported: 1,075

Last Year: 1,084

Slaughter cattle 1.00 higher this week compared to last week . Feeder cattle steady to 1.00 to 2.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active. Offerings moderate with quality average.

#### **Monday Auctions:**

#### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 3,496

Last Reported: 3,903

Last Year: 3,361

Compared to last week: Feeder steers 3.00 to 7.00 lower with instances of 20.00, except 600 lbs - 650 lbs 4.00 to 5.00 higher. Feeder heifers steady to 4.00 lower, with instances of 13.00, except 900 lbs - 950 lbs steady to 2.00 higher. Lighter steers and heifers under 600lbs held steady to strong, as they are getting harder to find. Demand for this eye appealing offering of feeder cattle was good.

#### **Tri-State Livestock Auction Market - McCook NE**

This Week: 2,038

Last Reported: 2,100

Last Year: 1,670

Not enough for comparison in the weight classes to show a comparison. Demand was good.

#### **Roswell Livestock Auction - Roswell NM**

This Week: 1,024

Last Reported: 1,071

Last Year: 1,700

Compared to last week; Steer calves 350-400 lbs were 4.00 lower and 400-450 lbs sold 3.00 higher. 450-500 lbs were 12.00 lower while 500-550 lbs sold 4.00 higher. Steer calves 550-600 lbs were steady. Heifer calves 350-400 sold steady while 400-500 lbs were 12.00-13.00 higher. 500-600 lbs heifer calves were steady. Feeder steers 600-650 lbs were 6.00 lower and feeder heifers 600-650 lbs sold 3.00 higher. Slaughter cows were steady while slaughter bulls sold 4.00 higher.

#### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 8,523

Last Reported: 9,023

Last Year: 6,848

Compared to last week: Feeder steers and heifers steady. Steer and heifer calves were too lightly tested for a trend a steady undertone is noted. Demand moderate to good.

#### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 8,426

Last Reported: 8,360

Last Year: 4,849

Compared to last week feeder steers under 425 lbs sold 8.00-10.00 higher with heavier weights selling 3.00-5.00 higher. Feeder heifers sold 2.00-4.00 higher.

#### **Callaway Livestock Center - Kingdom City MO**

This Week: 3,115

Last Reported: 3,030

Last Year: 2,576

Compared to last week, steer calves weighing 400-450 lbs sold steady, with 450-550 lbs trading mostly steady to instances 5.00 lower compared to last week's very active and sharply higher market, 550-600 lbs sold 5.00-10.00 higher, with a much larger offering of 6 weight steers trading with a firm to higher undertone, 7 weights were scarce, with over 800 lbs selling with a firm to higher undertone. Feeder heifers weighing 400-500 lbs sold steady to firm, with 500-600 lbs selling 3.00-8.00 higher, 6 weight heifers were lightly tested and a light test of 700-750 lbs sold with firm to higher undertone.

#### **Mid-South Livestock - Unionville TN**

This Week: 1,182

Last Reported: 1,272

Last Year: 1,089

Compared to last week, Feeder Steers under 450 lbs. 5.00-10.00 lower, over 450 lbs. mostly steady to 4.00 higher; Feeder Bulls 2.00-8.00 lower; Feeder Heifers 3.00-8.00 lower; Slaughter Cows 1.00-3.00 lower; Slaughter Bulls 4.00-7.00 lower.

#### **United Producers Inc. - Irvington KY**

This Week: 864

Last Reported: 1,088

Last Year: 1,106

Compared to last week: Feeder steers and feeder heifers sold 2.00 to 4.00 higher. Most gains in feeders over 600 lbs. Slaughter cows and slaughter bulls sold steady.



### **Blue Grass South Livestock Market - Stanford KY**

This Week: 384

Last Reported: 285

Last Year: 535

Compared to last Monday: Feeder steers steady to 3.00 higher. Feeder heifers under 500 pounds 1.00 to 3.00 lower, over 500 pounds 1.00 to 3.00 higher. Good demand for feeder classes. Slaughter cows steady to 2.00 lower. Slaughter bulls 1.00 to 3.00 lower.

### **Tuesday Auctions:**

### **Lonestar Stockyards - Wildorado, TX**

This Week: 2,150

Last Reported: 1,330

Last Year: 900

Compared to last week: Feeder steers and heifers sold steady to 3.00 higher. Trade was active on good demand. Slaughter cows and bulls were steady to 2.00 higher.

### **Winter Livestock Auction - Riverton, WY**

This Week: 391

Last Reported: 587

Last Year: 255

Compared to last Tuesday, on a light offering with market trends mostly steady. Today selling all classes of animals with stock cows most percentage of sales. Few baby calves ranging from 70-95 lbs bringing 125.00-225.00 per head. Demand moderate to good.

### **Miles City Livestock Commission Auction - Miles City, MT**

This Week: 1,916

Last Reported: 453

Last Year: 1,367

Compared to last week: Feeder cattle sold steady to 5.00 higher. Demand was mostly good to very good. Market activity was mostly active this week. Weigh up cows sold on mostly good demand. Slaughter cows sold generally steady.

### **Winter Livestock - La Junta CO**

This Week: 1,050

Last Reported: 917

Last Year: 631

Compared with last Tuesday: Today's sale consisted mostly of replacement stock cows and pairs. Feeder steers and heifers in a limited supply mostly steady except for 600 to 650 lb steers 8.00 to 10.00 higher. Slaughter cows 1.00 to 2.00 lower. Slaughter bulls steady.

### **OKC West Livestock Auction - El Reno, OK**

This Week: 2,000

Last Reported: 8,645

Last Year: 9,530

Compared to last week: Steer and heifer calves sold mostly steady. Demand moderate to good.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 2,702

Last Reported: 2,602

Last Year: 2,495

Compared to last week, steer and heifer calves were steady to 5.00 higher. There were too few yearlings for an adequate comparison, however undertones were steady to firm. Demand was good on a moderate supply. The supply consisted of mostly small drafts with an abundance of bull calves in the offering.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 2,162

Last Reported: 1,757

Last Year: 1,242

Compared to one week ago: Slaughter cows and bulls sold 1.00 to 3.00 higher. Replacement cows sold steady. Feeder cattle sold unevenly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 729

Last Reported: 906

Last Year: 934

Compared to last Tuesday feeder steers and heifers sold steady on similar quality; a few more average to plain quality calves beginning to show up the last couple weeks and those calves facing discounts. Buyers still rewarding well managed herds marketing weaned calf packages. Very good demand for weaned 400-600 lb heifer packages. Slaughter cows and slaughter bulls sold steady with good demand.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 6,136

Last Reported: 7,530

Last Year: 6,405

Compared to last week: best test on steers 700 to 1040 lbs mostly steady, except 950 to 1000 lbs not well compared. Best test on heifers 600 to 899 lbs mostly steady except 800 to 849 lbs not well compared. Good to very good demand for another large offering with light, grass type cattle seeing excellent demand again this week.

#### **Bassett Livestock Auction - Bassett NE**

This Week: 5,820

Last Reported: 6,445

Last Year: 5,480

Compared with two weeks ago, 500 to 700 lbs steers traded steady to 8.00 higher. Heifer offerings 550 lbs traded steady and 600 lbs heifers traded 8.00 lower. Demand was good with active internet bidding.

#### **Huss Platte Valley Auction - Kearney NE**

This Week: 4,540

Last Reported: 3,966

Last Year: 5,618

Compared to two weeks ago, steers under 750 lbs sold 2.00 to 10.00 higher with steers over 750 lbs selling steady to 5.00 higher. Heifers sold steady to 5.00 higher. Demand was good from the buyers in the crowd.

#### **OKC West - El Reno OK**

This Week: 7,555

Last Reported: 2,000

Last Year: 9,530

Compared to last week: Steer and heifer calves sold mostly steady. Demand moderate to good. Feeder steers 1.00 - 4.00 higher. Heifers steady to 3.00 higher. Demand moderate to good. Quality average to attractive.

#### **Clovis Livestock Auction - Clovis, NM**

This Week: 1,561

Last Reported: 1,664

Last Year: 1,509

Compared to last week; Steer calves 300-400 lbs were steady to 1.00 lower while 400-500 lbs sold 7.00

lower. 500-550 lbs were 6.00 higher with 550-600 lbs steady. Heifer calves 350-400 lbs sold 4.00 lower and 400-450 lbs were 5.00 lower. 450-500 lbs were 15.00 lower while 500-550 lbs sold 12.00 lower. Heifer calves 550-600 lbs were 1.00-2.00 higher. Feeder steers 600-650 lbs were 16.00 higher while 650-700 lbs sold 11.00 higher. Steers 700-800 lbs were 7.00-9.00 higher. Feeder heifers 600-700 lbs sold 15.00- 16.00 higher while 750-800 lbs were steady. Slaughter cows sold 1.00-3.00 higher and slaughter bulls were 3.00-5.00 lower.

#### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 1,658

Last Reported: 3,030

Last Year: 3,030

Compared to last week, feeder steers 700 lb to 900 lb sold steady to 2.00 higher. Not enough steers 400 to 700 lb for a market test. Feeder heifers 600 lb to 950 lb sold steady to 2.00 higher. Not enough heifer calves 400 lb to 600 lb for a market test. Demand was moderate. Slaughter cows sold steady to 3.00 lower. Slaughter bulls sold 5.00 to 6.00 lower.

#### **Bloomfield Livestock Market - Bloomfield, IA**

This Week: 1,400

Last Reported: 1,546

Last Year: 2,038

Compared to the sale two weeks ago, steers and heifers both sold sharply higher when compared to a lighter test. Supply was moderate today and demand was very good.

#### **Springfield Livestock Auction - Springfield MO**

This Week: 1,214

Last Reported: 1,259

Last Year: 1,588

Compared to last week, steers and heifers calves were unevenly steady from 2.00 lower to 3.00 higher. The offering consisted of small drafts mostly under 15 head and of average or below quality. Demand was moderate on a moderate supply.

#### **South Central Regional Stockyards - Vienna, MO**

This Week: 723

Last Reported: 1,442

Last Year: 1,062

No price trend established on the feeders with few meaningful comparisons available with last weeks larger, higher quality offering. Slaughter cows steady to 1.00 lower. Demand good. Supply light.

#### **Roanoke Stockyard - Roanoke AL**

This Week: 932

Last Reported: 998

Last Year: 856

No sale reported this week.

#### **Blue Grass Stockyards - Albany KY**

This Week: 418

Last Reported: 614

Last Year: 887

Compared to last week: Feeder steers and heifers sold unevenly steady. Slaughter cows sold 3.00 to 5.00 lower. Slaughter bulls sold steady.

#### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week:

Last Reported:

Last Year:  
No sale report this week.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week: 4,218  
Last Reported: 3,952  
Last Year: 4,589

Compared to last week: Feeder steers up to 750 lbs. sold on a steady to higher undertone, 750-1000 lbs. sold 1.00-4.00 lower, 1000-1100 lbs. sold 1.00-2.00 higher. Heifers up to 850 lbs. had a unevenly steady undertone, 850-950 lbs. were 1.00-2.00 higher. Many large load lots in todays offering buyers could fill large pens with one mans cattle. Demand was good.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 2,345  
Last Reported: 3,620  
Last Year: 3,650

A limited number of comparable offerings from two weeks ago, a trend will not be given for steers. Comparable heifer offerings 600 and 650 lbs traded 6.00 to 7.00 lower. Demand was moderate to good. Bred cows and pairs today consisted of black and bwf offerings bred to Angus and Hereford bulls, calving now to June. Fall Bred Females calving in Aug.

#### **Apache Livestock Auction - Apache, OK**

This Week: 705  
Last Reported: 2,296  
Last Year: 1,808

Compared to last week : Feeder steers 1.00 to 2.00 higher. Feeder heifers 2.00 to 3.00 higher. Steer calves not enough comparable cattle for a market test, with a higher undertone noted. Heifer calves mostly 2.00 to 3.00 higher. Quality good to attractive with good demand. Slaughter cows steady to 1.00 lower. Slaughter bulls 4.00 higher.

#### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,111  
Last Reported: 3,313  
Last Year: 3,372

Compared to last week: With a general rain in the area limiting receipts this week, Feeder steers mostly steady. Feeder heifers steady to 5.00 higher. Steer calves steady. Heifer calves 6.00 to 8.00 higher.

#### **Pratt Livestock Auction - Pratt KS**

This Week: 1,997  
Last Reported: 5,923  
Last Year: 4,047

Compared to last week, feeder steers 700 lb to 950 lb sold 3.00 to 6.00 higher. Steer calves 500 lb to 700 lb sold 2.00 to 3.00 higher, however thin fleshed steer calves sold 10 higher. Feeder heifers 700 lb to 950 lb sold steady. Heifer calves 500 lb to 700 lb sold steady to 3.00 higher. Not enough steers and heifers under 500 lb for a market test. Demand was good. Slaughter cows sold 3.00 to 5.00 higher. Slaughter bulls sold 8.00 to 9.00 lower.

#### **Farmers & Ranchers Livestock - Salina KS**

This Week: 4,150  
Last Reported: 4,324  
Last Year: 3,669

Compared to last week steer cattle sold mostly 5.00 higher and feeder heifers over 700 lbs sold uneven with a range of 1.00 higher to 2.00 lower and 400 to 600 lb heifer calves sold 4.00 to 6.00 higher. The receipts were moderate with moderate to good demand.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week:

Last Reported:

Last Year:

No sale report.

### **New Cambria Livestock Market - New Cambria, MO**

This Week: 931

Last Reported: 1,305

Last Year: 1,283

Compared to last week, steers and heifers sold steady to 5.00 lower. Slaughter cows 1.00 to 2.00 lower. The lower trend was a reflection of a feeder supply that consisted mostly of very small or single head lots, overall below average quality and varied condition throughout the day. Supply light, demand moderate.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 280

Last Reported: 432

Last Year: 419

Compared to one week ago, slaughter cows mostly steady, slaughter bulls steady to 3.00 higher, feeder steers and steer calves lightly tested, feeder bulls lightly tested, feeder heifers and heifer calves lightly tested, bull calves steady to 4.00 lower, replacement cows mostly steady.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week:

Last Reported:

Last Year:

No sale reported this week.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 2,064

Last Reported: 1,952

Last Year: 1,774

Compared to last Thursday: Feeder and yearling steers steady to 3.00 higher, Feeder and yearling heifers 2.00-4.00 lower, Good demand for feeder and yearling classes. Slaughter cows 1.00-3.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

### **Paris Stockyards - Paris KY**

This Week: 2,481

Last Reported: 2,000

Last Year: 1,900

Compared to last week feeder steers sold 2.00-3.00 higher. Feeder heifers sold steady-2.00 higher. Slaughter cows sold steady-2.00 lower. Slaughter bulls sold 2.00-3.00 higher. There was good demand for all feeder cattle, with good offerings and good buyer activity this week.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 2,187

Last Reported: 4,774

Last Year: 3,491

Compared to last week: Light comparison of steers and few sold 3.00 higher. Feeder heifers not well tested with last week. Demand good. Supply included: 100% Feeder Cattle (22% Steers, 78% Heifers).

Feeder cattle supply over 600 lbs was 54%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CO, NM, OR, TX.

#### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 1,179

Last Reported: 630

Last Year: 1,818

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate to good. Supply included: 100% Feeder Cattle (73% Steers, 27% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IA, IL, KY, OH

#### **Kansas Direct Feeder Cattle Report**

This Week: 4,254

Last Reported: 6,549

Last Year: 4,730

Compared to last week: Limited current FOB trades for a market trend. Demand moderate to good. Supply included: 100% Feeder Cattle (55.9% Steers, 44.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MS, NM, OK, TX.

#### **Missouri Direct Cattle Report**

This Week: 70

Last Reported: 260

Last Year: 440

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO

#### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

#### **New Mexico Direct Cattle Report**

This Week: 2,817

Last Reported: 1,511

Last Year: 4,241

Compared to last week: Light comparison of steers and few sold 3.00 higher. Feeder heifers not well tested with last week. Demand good. Supply included: 100% Feeder Cattle (54.3% Steers, 43.2% Heifers, 2.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 29%. Unless otherwise noted, Feeder Cattle prices

FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM

#### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 2,180

Last Reported: 3,067

Last Year: 1,561



Compared to last week: Light comparison of steers and few sold 3.00 higher. Feeder heifers not well tested with last week. Demand good. Supply included: 100% Feeder Cattle (69.6% Steers, 30.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID, OR.

#### **Oklahoma Direct Cattle Report**

This Week: 3,056

Last Reported: 2,710

Last Year: 5,171

Compared to last week: Few trades of feeder steers sold 2.00 higher. Feeder heifers were to lightly tested for a trend. Demand moderate to good. Rainfall swept across the trade area bringing slight relief to the current drought. Supply included: 100% Feeder Cattle (51.2% Steers, 48.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM, OK, TX

#### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,528

Last Reported: 1,403

Last Year: 1,834

Compared to last week: Not enough current FOB sales of steers or heifers for a market trend. Trade was activity and demand were good especially for the summer future contracted cattle. Supply included: 100% Feeder Cattle (48.3% Steers, 51.7% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Current delivery is 14 days from report date. Livestock reported this week originated from AL, FL, GA, MS

#### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 3,275

Last Reported: 95

Last Year: 270

Compared to last week: No Current FOB trades for a market test. Trade and demand moderate. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with a 2-3 percent shrink or equivalent with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, ID, NM.

#### **Texas Direct Cattle Report**

This Week: 19,161

Last Reported: 21,514

Last Year: 22,566

Compared to last week: Current FOB steers and heifers sold steady to 3.00 higher. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (61.4% Steers, 3.4% Dairy Steers, 31.2% Heifers, 4.1% Dairy Heifers). Feeder cattle supply over 600 lbs was 86%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Current delivery is 14 days from report date. Livestock reported this week originated from AL, CA, FL, GA, ID, KY, MS, NM, OH, TX.

#### **Wyoming-Nebraska Direct Cattle Report**

This Week: 570

Last Reported: 467

Last Year: 1,635

No comparable sales on feeder cattle this week. On the heifer pairs the market was 50.00 to 200.00 per head higher this week. Demand was good for feeder cattle and pairs. Supply included: 71.1% Feeder

Cattle (66.7% Steers, 33.3% Heifers); 28.9% Replacement Cattle (100% Heifer Pairs). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from KS, MO, OK, WY.

- [Extensive U.S. & Canadian Auction Results](#) are available on The Cattle Range

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**USDA Weekly Hay Reports:** "Click" on links for detailed report

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