



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending August 28, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = March 16th
- Projected P/(L) based on the futures when placed on feed: **(\$214.53)**

Cost of 750 lb. steer delivered @ \$129.90 per cwt:	\$974.25
Feed Cost for 600 lbs. @ \$0.81 per lb.	\$486.00
Interest on cattle cost for 165 days:	\$22.02
Interest on feed cost:	\$5.49
Total Cost & Expense:	\$1,487.76

***Sale proceeds:** 1,350 lb. steer @ **\$105.17** per cwt: **\$1,419.80**

This week's Profit/(Loss) per head: **(\$67.97)**

Profit/(Loss) per head for previous week: **(\$71.26)**

Change from previous week: **+\$3.29**

Sale price necessary to breakeven: **\$110.20**

* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = February 9th
- Sale Proceeds based on the February Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$139.25 per cwt:	\$1,044.38
Feed Cost for 600 lbs. @ \$0.84 per lb.	\$504.00
Interest on cattle cost for 165 days:	\$20.06
Interest on feed cost:	\$4.84
Total Cost & Expense:	\$1,573.28

Sale proceeds: 1,350 lb. steer @ **\$111.85** per cwt: **\$1,509.98**

This week's Profit/(Loss) per head: **(\$63.31)**

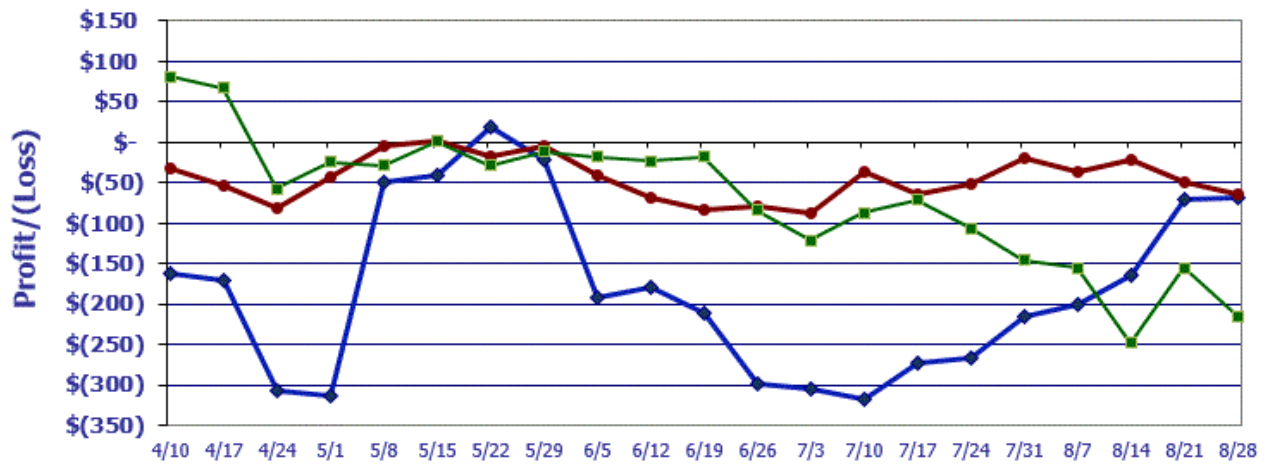
Profit/(Loss) per head for previous week: **(\$50.43)**

Change from previous week: **-\$12.88**

Sale price necessary to breakeven: **\$116.54**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: (\$214.53)
Typical closeout for unhedged steers sold this week: (\$67.97)
Projected closeout for steers placed on feed this week: (\$63.31)

Feedyard Close-Outs - 5 Year Moving Averages

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