



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending May 1, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = November 18th
- Projected P/(L) based on the futures when placed on feed: **-\$23.83**

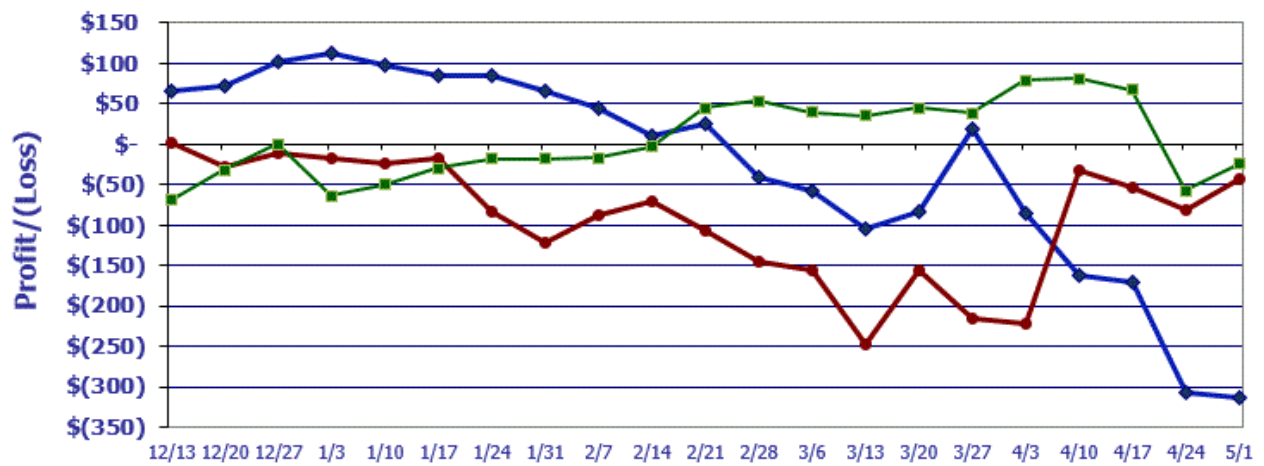
Cost of 750 lb. steer delivered @ \$144.95 per cwt:	\$1,087.13
Feed Cost for 600 lbs. @ \$0.79 per lb.	\$474.00
Interest on cattle cost for 165 days:	\$28.26
Interest on feed cost:	\$6.16
<b>Total Cost &amp; Expense:</b>	<b>\$1,595.54</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$95.00</b> per cwt:	<b>\$1,282.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$313.04)</b>
Profit/(Loss) per head for previous week:	(\$306.12)
Change from previous week:	-\$6.92
<b>Sale price necessary to breakeven:</b>	<b>\$118.19</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = October 13th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$118.75 per cwt:	\$890.63
Feed Cost for 600 lbs. @ \$0.72 per lb.	\$432.00
Interest on cattle cost for 165 days:	\$21.14
Interest on feed cost:	\$5.13
<b>Total Cost &amp; Expense:</b>	<b>\$1,348.89</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ <b>\$96.80</b> per cwt:	<b>\$1,306.80</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$42.09)</b>
Profit/(Loss) per head for previous week:	(\$81.22)
Change from previous week:	+\$39.13
<b>Sale price necessary to breakeven:</b>	<b>\$99.92</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:**                    **-\$23.83**  
**Typical closeout for un-hedged steers sold this week:**               **(\$313.04)**  
**Projected closeout for steers placed on feed this week:**           **(\$42.09)**

## Feedyard Close-Outs - 5 Year Moving Averages

