

The Cattle Range

www.cattlerange.com

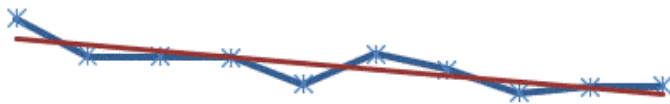
Weekly Market Summary

For the week ending September 19, 2025

Compared to last week, fed cattle trade in the Southern Plains was steady to slightly lower with trade in the Northern Plains lower. Feeder cattle and stocker calves were steady to lower. Live cattle futures and feeder cattle futures were both higher. The dressed beef cutouts continued their downward trend.

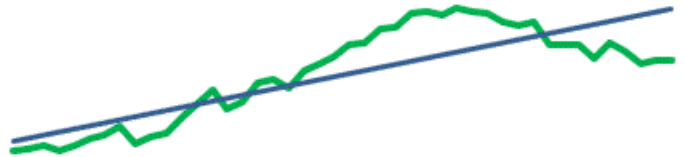
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+0.12%**
Change from 10 Days Ago: **-5.42%**

60 Day Index Trendline



Change from 60 Days Ago: **+14.03%**
Change from 60 Day High: **-11.21%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was steady to 1.00 lower at 239.00 to 240.00 with Northern Plains trade 2.00 lower at 238.00. In the 3 front months, Live Cattle futures were 3.60 to 4.23 higher. USDA's steer carcass weight data showed weights averaged 958 lbs. this week, compared to 953 lbs. last week and 941 lbs. a year ago.

S: This Week: 239.50 / Month Ago: 240.00 / Year Ago: 183.00 / 5 Year Avg: 161.26

N: This Week: 238.00 / Month Ago: 245.00 / Year Ago: 184.00 / 5 Year Avg: 162.87

Feeder Steers: The national average price for feeder steers was 364.77, 0.01 higher with trade mostly 3.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures were 5.12 to 8.75 higher.

This Week: 364.77 / Month Ago: 355.50 / Year Ago: 245.30 / 5 Year Avg: 208.56

Stocker Steers: The national average price for stocker steers was 429.37, 1.01 lower with trade mostly 7.00 lower to 6.00 higher with Western States showing the most strength.

This Week: 430.38 / Month Ago: 420.89 / Year Ago: 284.28 / 5 Year Avg: 246.78

CME Feeder Cattle Index: Posted daily by CME with a lag of one business day. 360.63... -2.45 -- 52 Week High: 367.03 on 9/5/25

This Week: 360.63 / Month Ago: 350.18 / Year Ago: 243.26 / 5 Year Avg: 206.59

Boxed Beef Cutout: The Choice cutout was 17.99 lower at 382.05 and the Select cutout was 18.52 lower at 359.92. The Choice/Select spread is 22.13, 0.53 wider.

This Week: 382.05 / **Month Ago:** 407.91 / **Year Ago:** 300.19 / **5 Year Avg:** 292.76

Cutter Cow Cutout: 0.07 lower at 338.81.

Slaughter Cows: Trade mostly 4.00 lower to 1.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, September 20th was estimated at 1030 million lbs. according to the USDA Marketing Service. This was 1.1 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

Corn: December futures closed at 4.2400, 0.0600 lower.

Contents:

- [Weekly Market Overview](#) ▯
- [Stocker & Feeder Cattle Weekly Receipts](#) ▯ ▯
- [Feeder & Stocker Steer Prices](#) ▯
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) ▯
- [Regional Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle by State](#) ▯
- [Cattle Futures' Long-Term Market Outlook](#) ▯
- [Mexican Feeder Cattle Weekly Import Summary](#) ▯ ▯
- [Canadian Fed Cattle](#) ▯
- [Chart of the Week](#) ▯
- [Photo of the Week](#) ▯
- ["Shootin' the Bull" Weekly Analysis](#) ▯
- **[USDA Cattle on Feed Report](#)** ▯
- [Fed Cattle](#) ▯
- [Feedyard Closeouts: Profit/\(Loss\)](#) ▯
- [Feeder Steers/Corn Correlation](#) ▯
- [Slaughter Cattle by Class](#) ▯
- [Boxed Beef Cutouts](#) ▯
- [USDA National Retail Beef Report](#) ▯
- [Est. Weekly Meat Production Under Federal Inspection](#) ▯

- [Bullish/Bearish Consensus: Cattle & Corn](#) ▯
- [U.S. Dollar - 6 Month Chart](#) ▯
- [Stock Markets & Economic News](#) ▯
- [Weather Outlook & Drought Conditions](#) ▯
- [Corn Crop & Pasture Conditions](#) ▯
- [National Grain Summary](#) ▯
- [Selected Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle](#) ▯
- [Weekly Hay Reports](#) ▯


***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [From Discount to Dominance: The Rise of Beef-on-Dairy](#) ▯
- [9/19/25: Weekly Beef, Pork & Corn Export Highlights](#) ▯
- [USDA Secretary Brooke Rollins Announces Wildfire Response System Overhaul](#) ▯
- [Betting on Herd Expansion](#) ▯
- [Beef-on-Dairy Crosses are a Practical Alternative for Stocker Programs](#) ▯
- [High Beef Prices Continue into Fall](#) ▯

[^ Contents](#)

Market Overview:

	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	360.63	363.08	350.18	243.26	206.59
Live Cattle Futures	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	233.57	229.97	239.95	182.47	160.37
December	235.72	231.92	237.87	183.20	160.65
February	237.45	233.22	239.15	183.77	162.01
Feeder Futures	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
September	359.15	350.40	360.35	244.02	208.46
October	354.10	345.80	362.67	243.90	211.00
November	350.92	345.80	362.50	241.77	213.20
Fed Cattle	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	239.50	240.00	240.00	183.00	161.26
N. Central	237.00	240.00	245.00	184.00	162.87
Feedyard Closeouts	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	481.99	500.34	556.95	(202.86)	27.11
Future (Projected)	(134.88)	(214.31)	49.14	(57.88)	(102.88)
Avg. National Prices	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	364.77	364.76	355.50	245.30	208.56
Stocker Steers	429.37	430.38	420.89	284.28	246.78
Boxed Beef Cutout	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	382.05	400.04	407.91	300.19	292.76
Select	359.92	378.44	383.66	288.59	274.29
Spread	22.13	21.60	24.25	11.60	18.46
Cutter Cow Cut-Out	338.81	338.88	335.53	282.03	236.17
Crude Oil Futures	62.65	62.54	63.81	71.77	75.03
Grain Prices	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.96	3.90	3.80	3.98	5.52
Kansas City Wheat	4.72	4.78	4.88	5.05	6.69
Dec. Corn Futures	4.2400	4.3000	4.1150	4.0175	5.3747
Dec. Wheat Futures	5.2250	5.2350	5.2725	5.6850	6.7777

Bradford Buildings...

a full-service provider of pole barns, post-frame buildings, garages & workshops

FARM & RANCH

Call Us Today!
877.303.3737

Cattle Empire

IN THE HEART OF THE BEEF FEEDING EMPIRE

FAMILY OWNED CUSTOMER FOCUSED

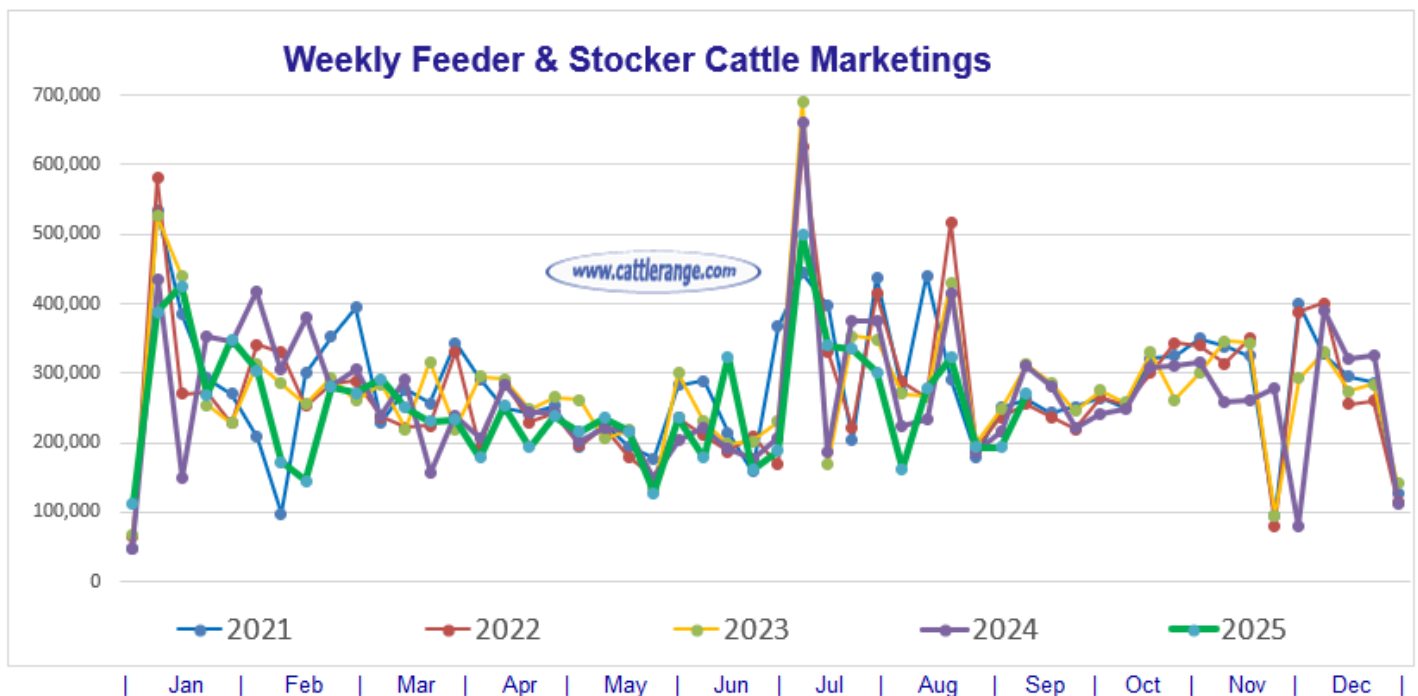
FEED WITH US

[^ Contents](#)

National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 9/15/25 for week ending Saturday, 9/13/25

Week Ending:	9/13/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	205,000	120,200	220,300	226,700	190,400	212,467
Direct Sales	25,900	24,100	50,400	53,100	32,000	45,167
Video/Internet	38,850	48,400	39,700	32,600	32,700	35,000
www.cattlerange.com						
Total	269,750	192,700	310,400	312,400	255,100	292,633
This Week +/-	-	40.0%	-13.1%	-13.7%	5.7%	-7.8%




The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:

700 lb. - 800 lb. Steers	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	391.13	393.87	375.18	267.27	224.18
Iowa	375.82	379.28	362.96	254.88	217.60
Missouri	376.75	380.23	372.77	253.54	214.68
Montana	374.88	373.18	354.11	248.22	216.48
Nebraska	384.36	390.17	376.78	266.43	225.52
Wyoming	379.07	377.28	357.40	250.63	218.83
North Central Avg.	380.34	382.34	366.53	256.83	219.55
Arkansas	355.23	358.21	347.28	237.98	203.21
Colorado	370.54	373.08	359.08	244.15	213.56
Kansas	376.69	380.76	372.71	253.54	214.69
New Mexico	374.92	378.44	372.48	245.65	207.47
Oklahoma	379.89	382.88	375.91	249.78	213.28
Texas	377.52	376.22	368.33	246.93	209.23
South Central Avg.	372.47	374.93	365.97	246.34	210.24
Alabama	337.61	339.59	334.63	231.52	196.73
Florida	331.05	329.84	321.75	223.59	190.56
Georgia	334.12	340.09	333.12	229.55	196.09
Kentucky	349.56	351.36	345.99	237.51	202.12
Louisiana	337.06	335.63	333.63	228.74	196.10
Mississippi	337.62	336.23	334.24	228.79	196.50
Tennessee	350.07	351.17	345.91	236.18	201.11
Virginia	347.95	349.18	343.14	235.14	200.33
Southeast Avg.	340.63	341.64	336.55	231.38	197.44
Arizona	358.62	354.69	349.26	241.17	202.98
California	365.20	361.13	358.65	247.72	207.25
Idaho	368.77	362.55	352.83	248.88	208.71
Nevada	365.47	359.50	353.43	246.57	206.86
Oregon	368.39	361.58	351.46	247.92	208.01
Utah	364.91	358.95	352.98	246.09	206.93
Washington	368.28	362.48	352.03	248.30	208.39
Western Avg.	365.66	360.13	352.95	246.66	207.02
Overall Average	364.77	364.76	355.50	245.30	208.56
This Week +/-	-	0.0%	2.6%	48.7%	74.9%

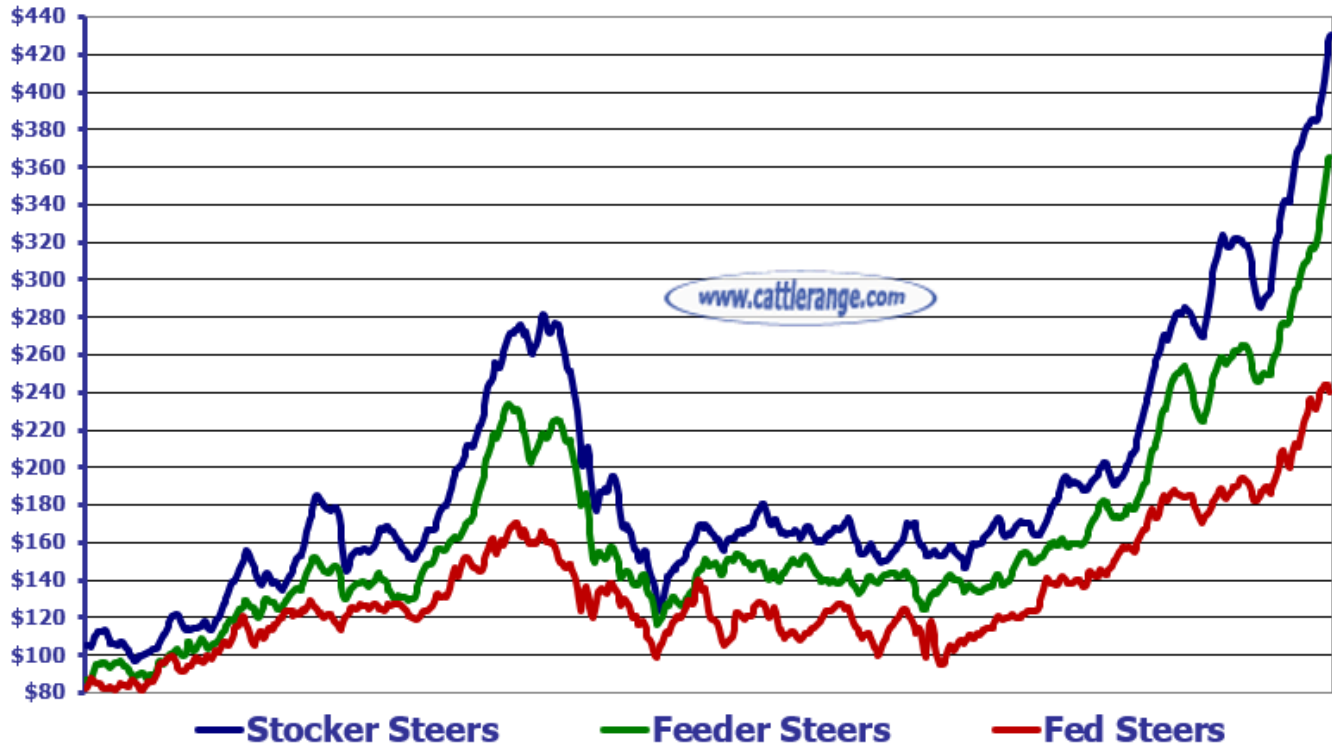
Stocker Steers:

500 lb. - 600 lb. Steers	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	451.32	454.59	442.30	296.87	263.56
Iowa	452.97	454.16	434.18	293.74	257.29
Missouri	444.86	452.31	439.89	293.85	253.55
Montana	436.87	439.83	428.37	292.07	257.25
Nebraska	456.88	454.35	456.36	304.28	267.68
Wyoming	440.92	443.91	432.46	294.78	259.52
North Central Avg.	447.30	449.86	438.93	295.93	259.81
Arkansas	414.87	423.82	416.86	275.75	241.26
Colorado	437.97	441.44	432.52	287.68	256.35
Kansas	443.70	451.14	438.74	292.99	252.80
New Mexico	437.22	438.31	426.55	283.03	246.85
Oklahoma	452.33	458.15	442.53	283.63	252.38
Texas	436.51	440.22	422.56	276.55	246.56
South Central Avg.	437.10	442.18	429.96	283.27	249.37
Alabama	408.50	410.95	397.58	262.57	233.10
Florida	396.08	397.18	386.66	262.56	227.03
Georgia	396.50	406.23	393.52	263.17	231.88
Kentucky	393.64	397.62	398.91	272.24	232.84
Louisiana	395.57	398.57	390.63	262.57	230.41
Mississippi	397.49	400.28	392.50	263.83	231.42
Tennessee	394.32	397.30	398.29	270.54	231.76
Virginia	391.56	394.51	395.50	269.32	230.99
Southeast Avg.	396.71	400.33	394.20	265.85	231.18
Arizona	428.18	426.34	416.95	281.59	243.22
California	440.31	437.05	432.26	290.58	248.35
Idaho	437.87	430.55	418.32	295.31	248.29
Nevada	436.55	426.74	421.26	293.24	246.57
Oregon	438.11	429.33	416.70	294.33	247.18
Utah	435.21	426.08	420.61	292.77	246.17
Washington	438.36	427.94	417.36	296.69	247.60
Western Avg.	436.37	429.15	420.49	292.07	246.77
Overall Average	429.37	430.38	420.89	284.28	246.78
This Week +/-	-	-0.2%	2.0%	51.0%	74.0%

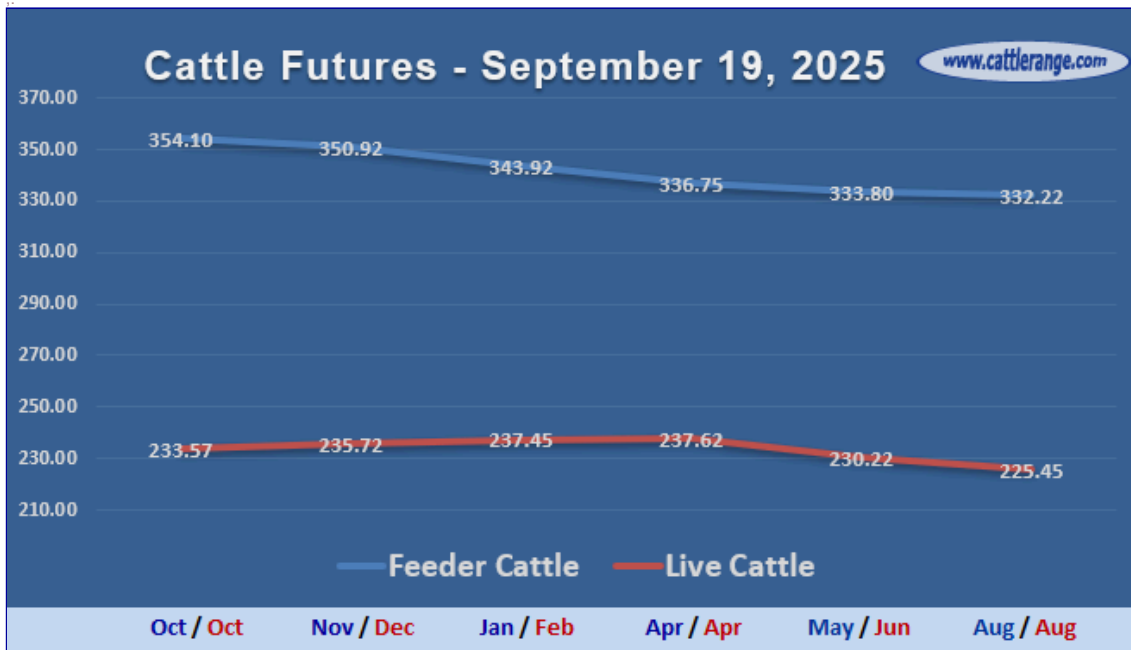
XX

[^ Contents](#)

Stocker, Feeder & Fed Steers Moving Averages January 19, 2009 thru September 19, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
09/12/2025	247,308
09/15/2025	176,501
09/16/2025	187,549
09/17/2025	180,088
09/18/2025	157,721

Trade Date	Futures Open Interest
09/12/2025	851,605
09/15/2025	853,922
09/16/2025	856,028
09/17/2025	857,144
09/18/2025	856,641

Top Expirations Traded On: 09/18/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	10,100	20,886
FDR CATTLE FUT	NOV25	8,002	23,763
FDR CATTLE FUT	SEP25	1,864	5,811
FDR CATTLE FUT	MAR26	2,814	8,761
FDR CATTLE FUT	JAN26	4,471	14,598
Total Feeder Cattle Futures		29,193	82,593
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	18,736	68,588
LV CATTLE FUT	DEC25	20,570	145,470
LV CATTLE FUT	APR26	10,013	53,181
LV CATTLE FUT	FEB26	11,476	76,245
LV CATTLE FUT	JUN26	5,032	22,374
Total Live Cattle Futures		69,903	390,448
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	12,103	49,998
LEAN HOGS FUT	DEC25	21,176	158,866
LEAN HOGS FUT	APR26	7,403	51,753
LEAN HOGS FUT	FEB26	11,112	72,710
LEAN HOGS FUT	JUN26	3,983	29,174
Total Lean Hog Futures		58,625	383,567
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	33
Total Pork Cutout Futures		0	33

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary:

Due to the New World screwworm, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

Alberta Beef Producers... Calgary AB:

Alberta and Saskatchewan direct cattle sales this week have been light trade develop with dressed sales ranging from \$520.00-525.00/cwt delivered, steady to \$2.00/cwt lower than last week. Cattle that traded were being scheduled for delivery throughout the month of October. Cattle from Saskatchewan and Manitoba are coming west into Alberta for slaughter. From a seasonal perspective this is normally the time of the year where fed prices are putting in annual lows instead prices are not to far off record highs. This week one would have to argue the bright spot for the Canadian fed market was Ontario as fed prices were steady. Ontario fed prices are trading at a premium over the Alberta market.

[^ Contents](#)

Chart of the Week:

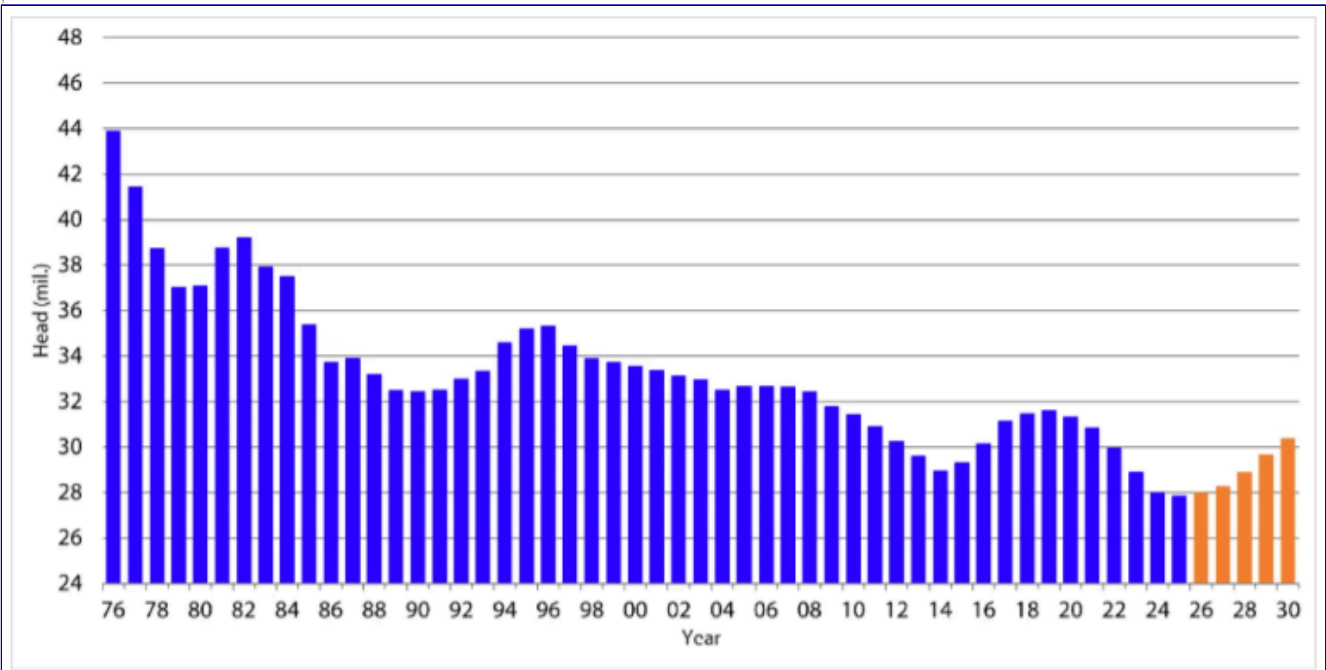


Figure 1: U.S. beef cow inventory on January 1 (USDA, Rabobank 2026-2030 forecast)

[^ Contents](#)

Photo of the Week:



- **F1 Braford/Tigerstripe Bred Heifers... Southeast TX**



[^ Contents](#)

"Shootin' the Bull" Weekly Analysis:

In my opinion, the week ended with a lot of economic and industry data to digest over the weekend. The on-feed number moved back above 11 million head with expectations of a seasonal tendency to increase placements. With no news on an increase of cattle supplies, or reduction in tariffs, price action is believed solely dictated by demand. At present, beef demand appears shifting again. The lower box price through the week is believed testament to. This has opened a gaping hole of negative margins to packers. This leads me to anticipate packers to shift, wiggle, squirm, or dance a jig to slow the losses. How this impacts the production side of cattle will be more than interesting to see. The industry continues to ration producers and it appears that regardless of what may take place, more working capital is going to be needed to manage input cost increases that may have to include a form of derivative to help mitigate potential adverse risk.

Basis narrowed by weeks end with futures traders filling holes dug earlier in the week. The basis spread is definitive in the feeders with backgrounders having seen the basis narrow this week for fall marketing's, and cattle feeders having benefited by the sharp discounts created in the spring months. Cattle feeders basis improved as well with fat futures trading higher and cash varying slightly between north and south. Regardless of whether packers pay more for cattle, or attempt every antic to drive prices lower, December and February fats are going to be the most expensive cattle placed to date. Along with other input costs not having subsided, trying to maintain the value is believed crucial. As above, more working capital is going to be needed to make the best marketing decision. I recommend you put pencil to paper to see how

much risk you wish to assume, and how much you are willing to pay someone to assume the portion you do not wish to. Recall that with the wider positive basis, futures can expose one to both basis and adverse price direction risks. Options and options strategies may or may not help to mitigate portions of the basis spreads while still offering the downside price protection.

Corn is as abundant as it ever has been, but remains priced above most expectations when it comes to desired input costs. Farmers are hoping for a trade deal with China. With the Tic-Toc issue apparently now behind the two, maybe they can focus on the grain market. Regardless of a trade deal or not, South America is anticipated to increase their production of both corn and beans. Energy was little changed from last Friday. I anticipate energy to firm. I recommended through the week to top off farm tanks and book harvest or fall transportation needs. Bonds were able to stretch just a little higher after the release of the FOMC meeting, but have fallen off quite a bit from the top. With another cut expected, and the knowledge that the reason for rate cuts is to stimulate the economy, suggests the economy is not doing as well as expected. In Powell's comments this week, he stated the consumer faced two fronts of weakening employment on one hand and inflation on the other. This is pretty much the definition of stagflation. As well, this will further support the idea of a two-tiered economy the CEO of McDonalds spoke of a few weeks ago. Lastly, cage free sales have dropped noticeably, potentially a recognition that even those on the upper tier are cutting back a little.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

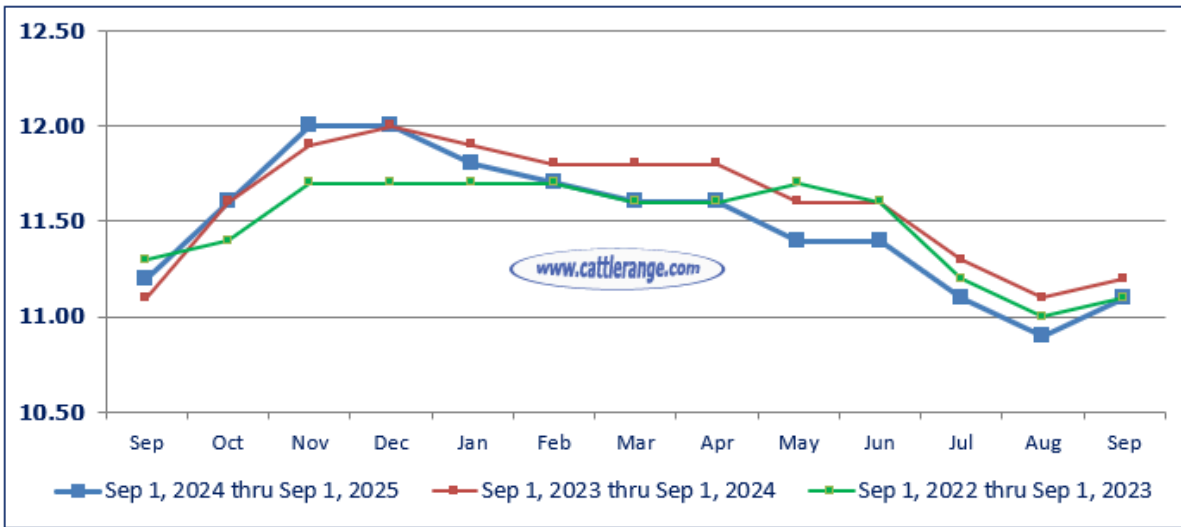
[^ Contents](#)

USDA Cattle on Feed Report: Released by USDA on September 19, 2025

United States Cattle on Feed Down 1 Percent

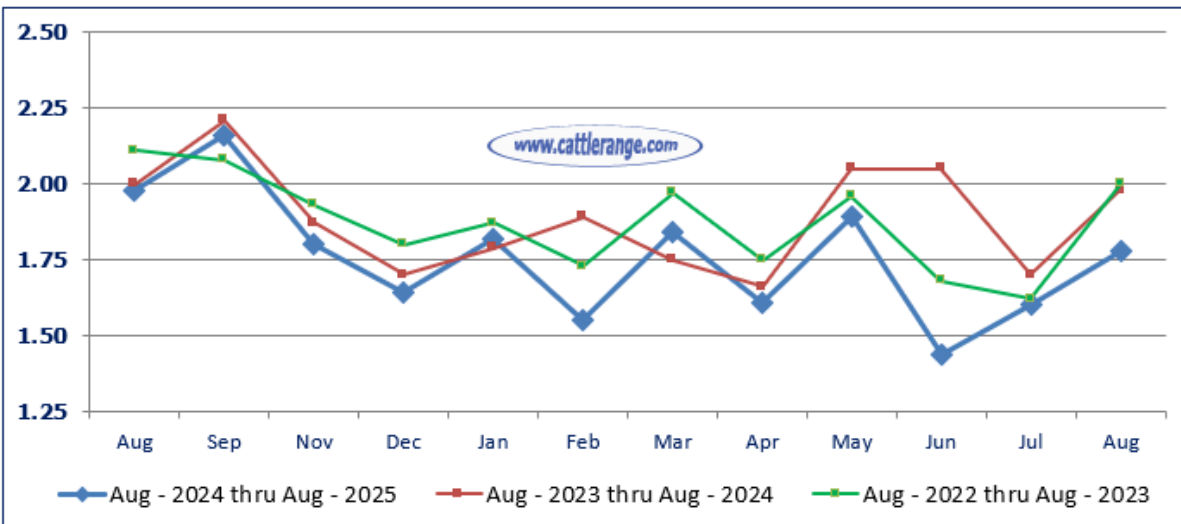
- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.1 million head on September 1, 2025. The inventory was 1 percent below September 1, 2024.
- **Placements in feedlots** during August totaled 1.78 million head, 10 percent below 2024. Net placements were 1.73 million head. During August, placements of cattle and calves weighing less than 600 pounds were 355,000 head, 600-699 pounds were 265,000 head, 700-799 pounds were 390,000 head, 800-899 pounds were 420,000 head, 900-999 pounds were 260,000 head, and 1,000 pounds and greater were 90,000 head.
- **Marketings of fed cattle** during August totaled 1.57 million head, 14 percent below 2024. **Marketings were the lowest for August since the series began in 1996.**
- **Other disappearance** totaled 51,000 head during August, 6 percent below 2024.

Cattle on Feed in 1,000+ Capacity Feedlots as of September 1st



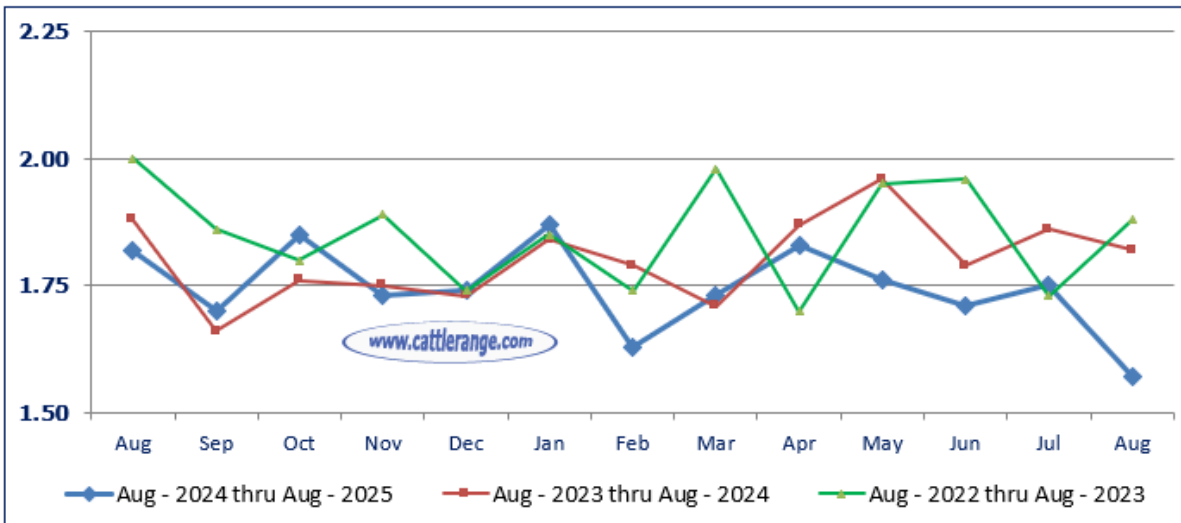
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in August



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in August



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	September 1, 2024	August 1, 2025	September 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	233	222	220	94	99
California	520	475	475	91	100
Colorado	970	880	890	92	101
Idaho	315	325	330	105	102
Iowa	660	690	690	105	100
Kansas	2,280	2,270	2,350	103	104
Minnesota	95	(NA)	(NA)	(NA)	(NA)
Nebraska	2,320	2,390	2,430	105	102
Oklahoma	330	310	315	95	102
South Dakota	185	190	195	105	103
Texas	2,750	2,490	2,500	91	100
Washington	245	255	265	108	104
Other States	295	425	420	142	99
United States	11,198	10,922	11,080	99	101

(NA) Not available.

Thousands of Head

[^ Contents](#)

Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade has been mostly inactive on light to moderate demand in the Southern Plains. The last established market in the Texas Panhandle was last week at 240.00. The last established market in Kansas was Thursday at 240.00. Negotiated cash has been limited on moderate demand in Nebraska and the Western Cornbelt. There has been a few live purchases in Nebraska at 237.00, but not enough for an adequate market test. The last established market in Nebraska was Thursday with live purchases from 236.00-238.00 and dressed purchases at mostly 370.00. There has been a few live purchases in the Western Cornbelt at 236.00, but not enough for an adequate market test. The last established live market test in the Western Cornbelt was Thursday from 236.00-237.00, mostly 237.00. The last established dressed market was last week from 375.00 378.00, mostly 378.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 9/18/2025

Head Count:	28,621	Week Ago:	14,708	Last Year:	1,490
Week to Date:	31,472	Week Ago:	36,601	Last Year:	2,790

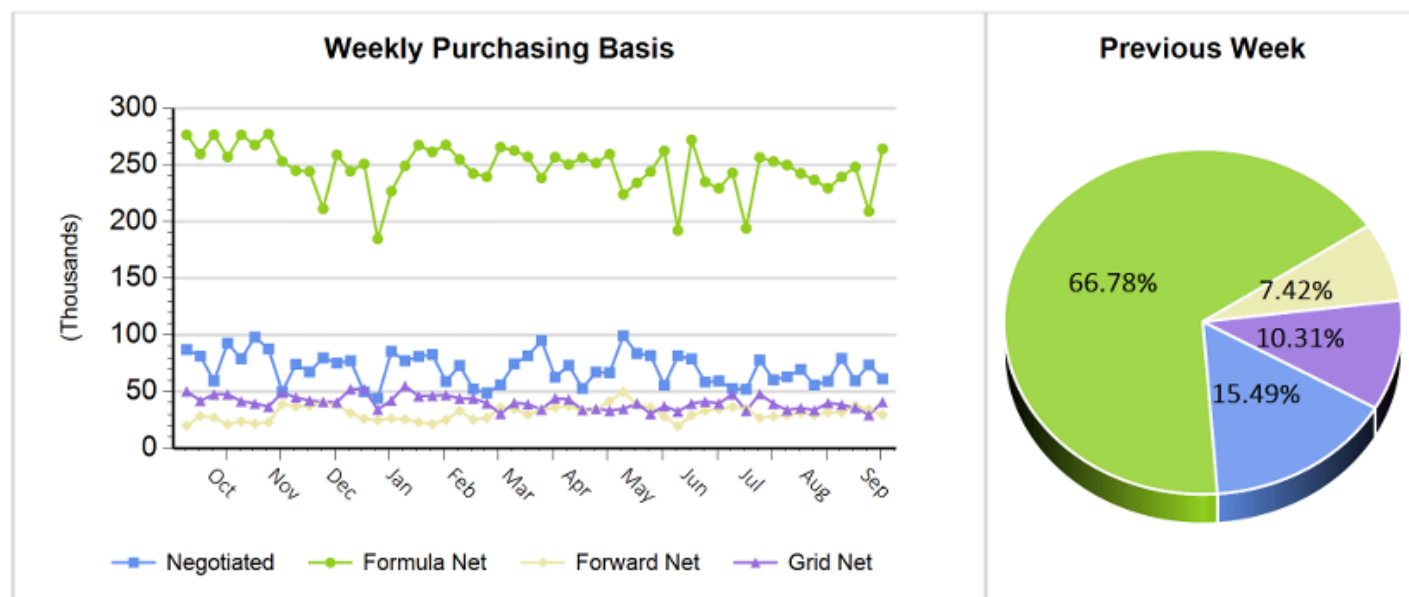
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	9,765	1,375 - 1,700	236.00 - 238.00	1,554	236.66
65 - 80% Choice	755	1,425 - 1,600	240.00 - 240.00	1,534	240.00
35 - 65% Choice	243	1,300 - 1,570	240.00 - 240.00	1,534	240.00
0 - 35% Choice		-	-		
Total all grades	10,763	1,300 - 1,700	236.00 - 240.00	1,552	236.97
STEERS: LIVE DELIVERED					
Over 80% Choice	196	1,450 - 1,625	237.00 - 237.00	1,593	237.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	196	1,450 - 1,625	237.00 - 237.00	1,593	237.00
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,880	837 - 1,085	367.00 - 376.00	997	370.97
65 - 80% Choice	334	916 - 1,004	370.00 - 370.00	973	370.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,214	837 - 1,085	367.00 - 376.00	996	370.92
STEERS: DRESSED FOB					
Over 80% Choice	1,177	961 - 1,000	372.00 - 374.00	979	372.42
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,177	961 - 1,000	372.00 - 374.00	979	372.42

Daily Formula Base Volume

Tue Sep 09	Wed Sep 10	Thu Sep 11	Fri Sep 12	Mon Sep 15
35,705	28,379	34,815	26,588	81,050

Purchasing Basis Volume


[^ Contents](#)

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = March 3, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$124.94)**

*Cost of 800 lb. steer delivered @ \$280.58 per cwt. + \$15 freight:	\$2,259.64
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$105.24
Interest on feed cost:	\$16.63
Total Cost & Expense:	\$3,095.51
**Sale proceeds: 1,500 lb. steer @ \$238.50 per cwt:	\$3,577.50

This week's Profit/(Loss) per head: **\$481.99**

Profit/(Loss) per head for previous week: \$500.34

Change from previous week: **-\$18.35**

Sale price necessary to breakeven: **\$206.37**

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

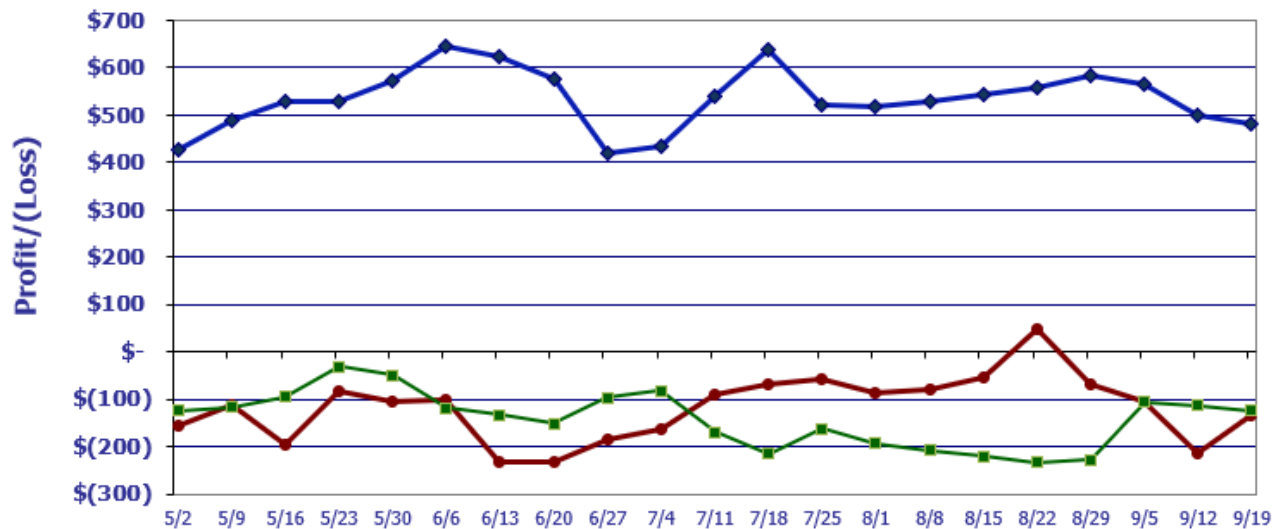
- Projected Sale Date @ 200 days on feed = April 7, 2026

*Cost of 800 lb. steer delivered @ \$362.62 per cwt. + \$15 freight:	\$2,915.96
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$131.82
Interest on feed cost:	\$14.40
Total Cost & Expense:	\$3,699.18
**Sale proceeds: 1,500 lb. steer @ \$237.62 per cwt:	\$3,564.30
This week's Profit/(Loss) per head:	(\$134.88)
Profit/(Loss) per head for previous week:	(\$214.31)
Change from previous week:	+\$79.43
Sale price necessary to breakeven:	\$246.61

* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

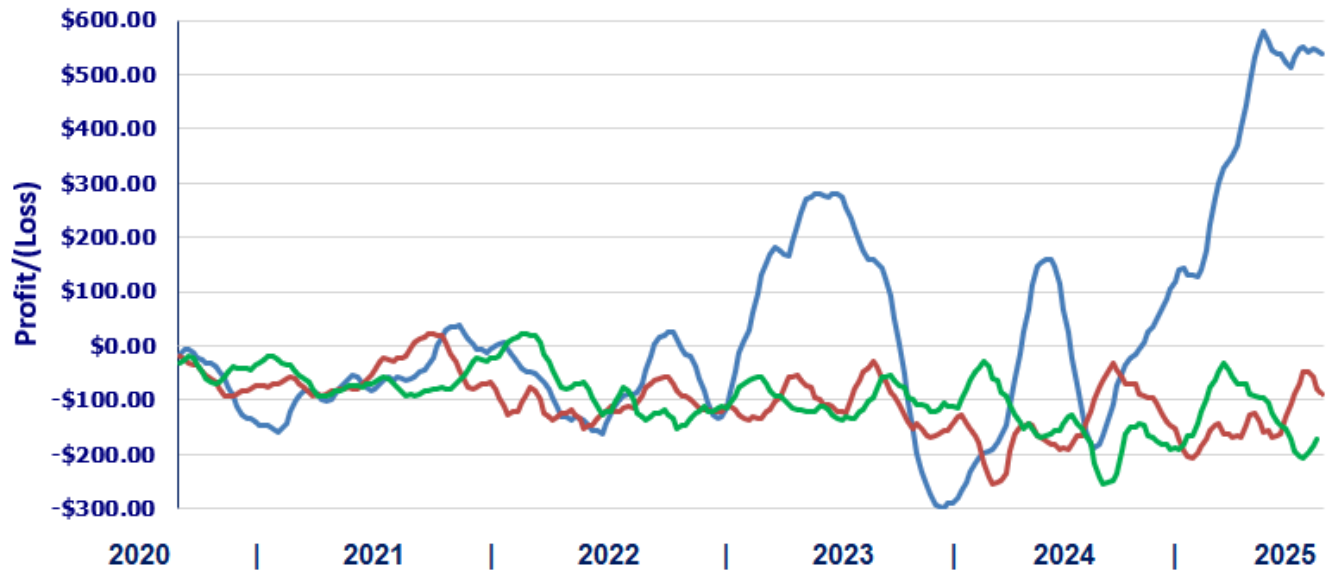
www.cattlerange.com



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$481.99
Projection based on the futures when placed on-feed 200 days ago:	(\$124.94)
Projection based on the futures for steers placed on-feed this week:	(\$134.88)

Feedyard Close-Outs - 5 Year Moving Averages...

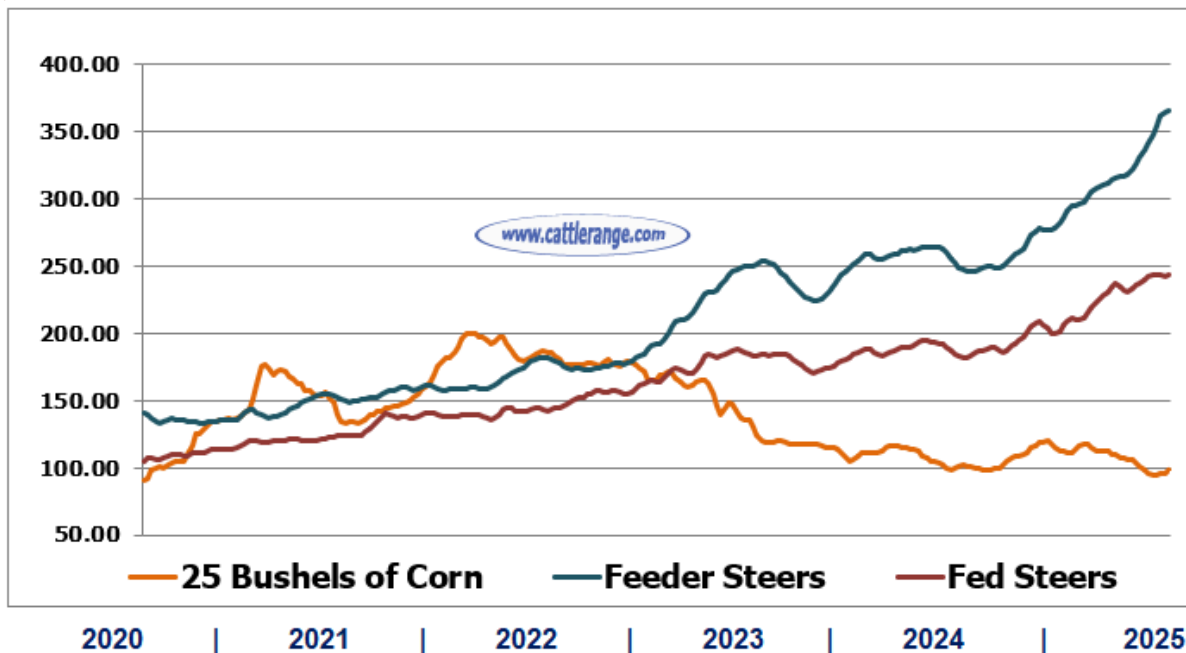
www.cattlerange.com



[^ Contents](#)

Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)

Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	Head	% of Total
Steers	257,740	52.2%
Heifers	143,883	29.1%
Dairy Cows	47,500	9.6%
Other Cows	36,241	7.3%
Bulls	8,466	1.7%
Total	493,830	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

					Prev Week	Last Year	2025	2024	YTD
<u>Fri Sep 19, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	885	5,000	5,000	3,897	93,167	152,734	-39.0%
Cattle	87,000	99,000	110,499	547,000	558,000	605,078	21,082,398	22,684,308	-7.1%
Hogs	484,000	467,000	481,938	2,424,000	2,414,000	2,381,063	90,476,365	92,525,947	-2.2%
Sheep	4,000	4,000	3,821	34,000	35,000	35,342	1,385,728	1,372,089	1.0%
Chicken (Young)	32,177,000	32,400,000	32,677,000	174,747,000	174,539,000	171,813,000	6,785,621,000	6,816,846,000	-0.5%

					Prev Week	Last Year	2025	2024	YTD
<u>Sat Sep 20, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	3,897	93,167	152,734	-39.0%
Cattle	5,000	7,000	9,331	552,000	565,000	614,409	21,087,398	22,693,639	-7.1%
Hogs	169,000	94,000	135,960	2,593,000	2,508,000	2,517,023	90,645,365	92,661,907	-2.2%
Sheep	0	0	73	34,000	35,000	35,415	1,385,728	1,372,162	1.0%
Chicken (Young)	2,929,000	2,539,000	0	177,676,000	177,078,000	171,813,000	6,788,550,000	6,816,846,000	-0.4%

[^ Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 9/19/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

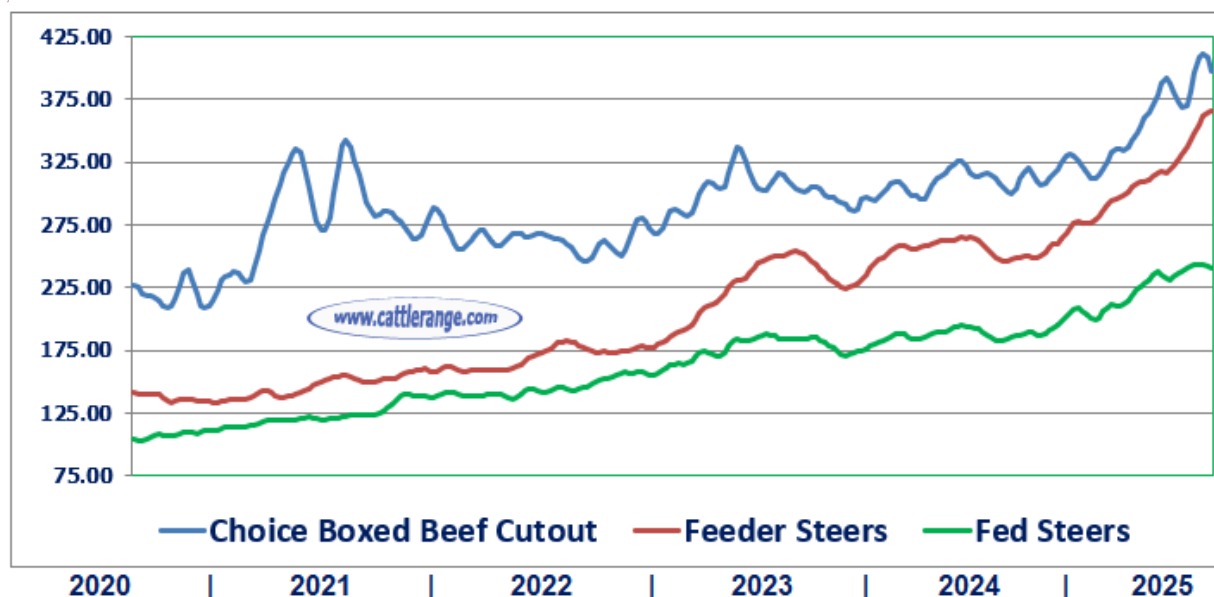
	Choice 600-900	Select 600-900
Current Cutout Values:	382.05	359.92
Change from prior day:	(3.76)	(1.39)
Choice/Select spread:	22.13	
Total Load Count (Cuts, Trimmings, Grinds):	131	

Composite Primal Values

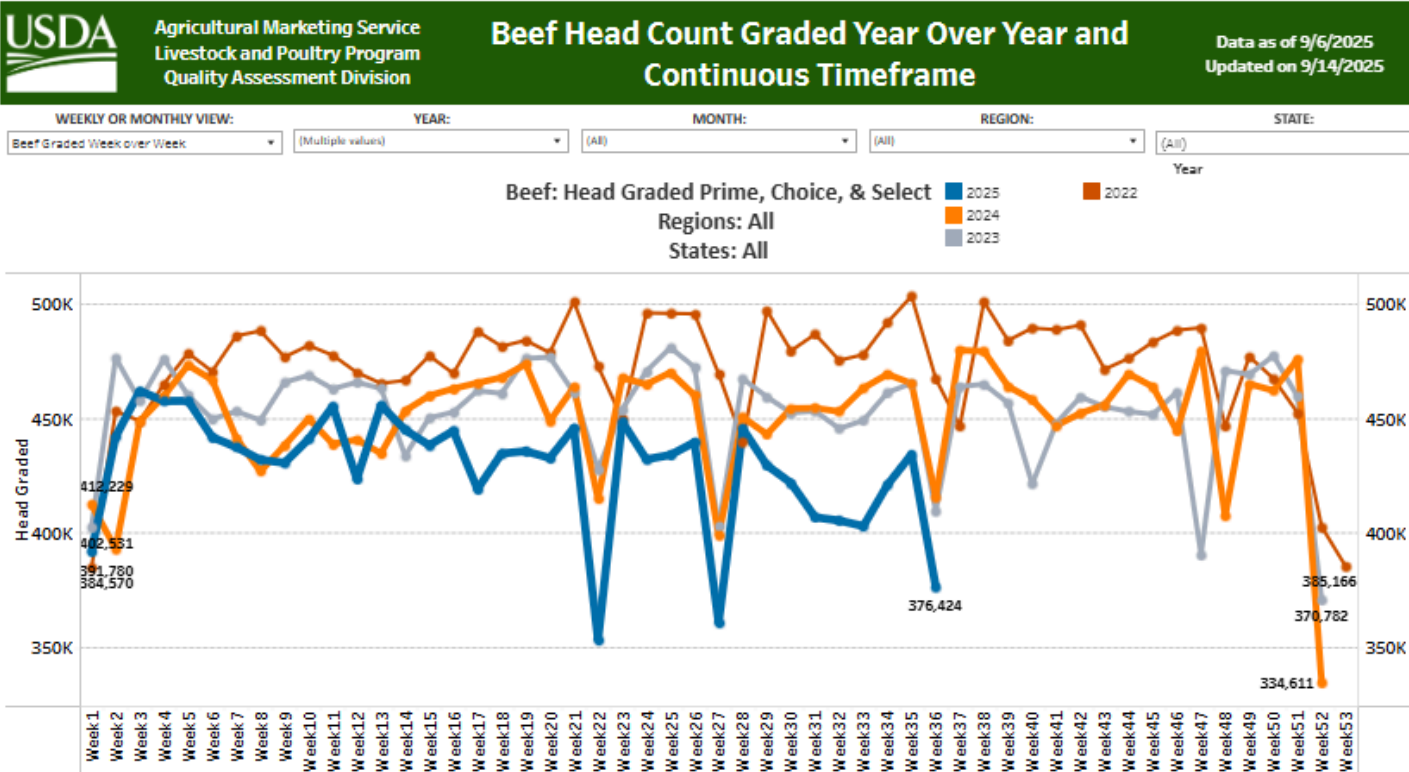
Primal Rib	629.54	520.17
Primal Chuck	332.19	334.22
Primal Round	328.13	326.56
Primal Loin	465.84	421.26
Primal Brisket	308.68	298.44
Primal Short Plate	237.05	237.05
Primal Flank	223.87	225.93

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
09/18	49	24	12	14	99	385.81	361.31
09/17	95	24	5	19	142	388.18	366.37
09/16	91	27	28	20	166	392.62	373.17
09/15	77	13	0	11	101	398.53	378.80
09/12	100	9	9	9	128	400.04	378.44
Current 5 Day Simple Average:						393.04	371.62



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 15,800 MT for 2025 were up 31 percent from the previous week and 21 percent from the prior 4-week average. Increases primarily for South Korea (8,000 MT, including decreases of 300 MT), Mexico (1,700 MT, including decreases of 300 MT), Indonesia (1,600 MT, including 200 MT - late), Canada (1,200 MT), and Taiwan (1,000 MT), were offset by reductions for the United Kingdom (100 MT). Net sales of 400 MT for 2026 were for Japan.

Exports of 13,200 MT were up 52 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Japan (4,000 MT), South Korea (3,200 MT), Mexico (1,600 MT), Taiwan (1,100 MT), and Hong Kong (1,000 MT).

Pork:

Net sales of 22,000 MT for 2025 were up 27 percent from the previous week, but down 14 percent from the prior 4-week average. Increases were primarily for Japan (6,600 MT, including decreases of 200 MT), Mexico (6,200 MT, including decreases of 500 MT), China (3,000 MT), Colombia (1,400 MT, including decreases of 300 MT), and Canada (1,300 MT, including decreases of 300 MT).

Exports of 29,400 MT were up 26 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Mexico (14,500 MT), Japan (4,100 MT), China (2,800 MT), South Korea (1,900 MT), and Canada (1,700 MT).

[^ Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 1.0% while the Activity Index decreased by 7.9%. Compared to last week, items from the brisket, loin, round, and sirloin showed an increase in ad space

while items from the chuck, rib, other/misc., ground, deli, and variety meat sections showed a decrease in ad space. Chuck tenders, porterhouse and t-bone steaks, sirloin tip roasts, and tri-tip roasts drove the increase in features in their respective sections. Ground beef features were more widely distributed between all lean percentages this week with an increase in features of both 70-79% and 90% or more.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	24,443
Activity Index	98,447	106,841	82,347
Feature Rate (%)	88.7%	87.7%	92.5%

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

[^ Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, September 20th was estimated at 1030 million lbs. according to the USDA Marketing Service. This was 1.1 percent higher than a week ago and 3.4 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

[^ Contents](#)

3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:**[T. Rowe Price](#)**Federal Reserve cuts rates for first time this year**

Major U.S. stock indexes rose to record highs during the week, as the Federal Reserve lowered short-term interest rates for the first time in nine months. Small-cap stocks—which can be more sensitive to interest rate movements than larger companies—rallied, with the Russell 2000 Index gaining 2.16%. The Nasdaq Composite advanced 2.21% for the week, while the S&P 500 Index and Dow Jones Industrial Average added 1.22% and 1.05%, respectively.

August retail sales rise; housing market remains subdued

In other economic news, the Commerce Department reported that retail sales increased by 0.6% month over month in August, outpacing estimates for around a 0.2% increase and aligning with July's upwardly revised figure. August's gain marked the third consecutive month of positive readings.

Elsewhere, several housing market-related data releases surprised to the downside. The Census Bureau reported that housing starts declined by 8.5% in August from the prior month, hitting a seasonally adjusted annual rate of 1.31 million versus estimates for around 1.37 million.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	46,315.27	481.05	8.86%
S&P 500	6,664.36	80.07	13.31%
Nasdaq Composite	22,631.48	490.37	17.20%
S&P MidCap 400	3,284.33	1.93	5.24%
Russell 2000	2,448.77	51.70	9.80%

[^ Contents](#)

Conditions worsened throughout the eastern U.S., including the Northeast, Mid-Atlantic, Midwest, and South/Southeast. Extreme Drought (D3) is present in Maine, New Hampshire, Vermont, Ohio, West Virginia, Kentucky, Missouri, Tennessee, and Arkansas.

34.21%

of the U.S. and 40.81% of the lower 48 states are in drought this week.

↑ 13.6% since last week

↑ 36.5% since last month

155.1 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↑ 40.7% since last week

↑ 110.3% since last month

115.5 Million

people in the U.S. and 115.0 Million in the lower 48 states are affected by drought this week.

↑ 31.9% since last week

↑ 77.8% since last month

43

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 3 states since last week

↑ 11 states since last month

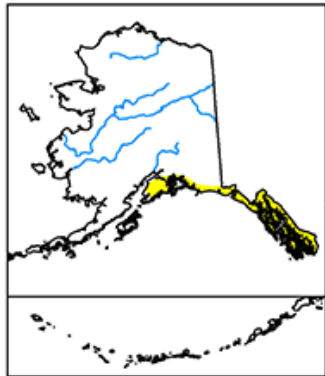
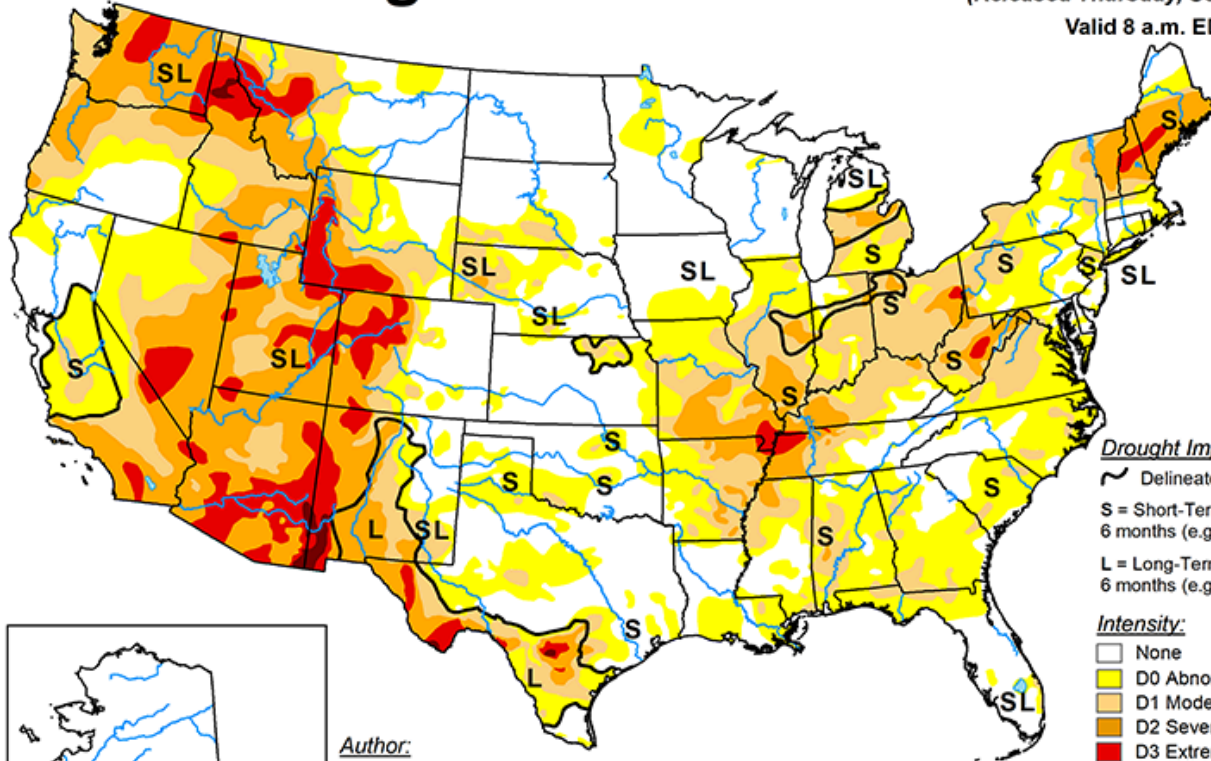
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

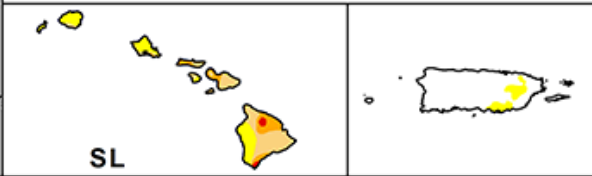
September 16, 2025

(Released Thursday, Sep. 18, 2025)

Valid 8 a.m. EDT



Author:
Adam Allgood
NOAA/NWS/NCEP/CPC



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



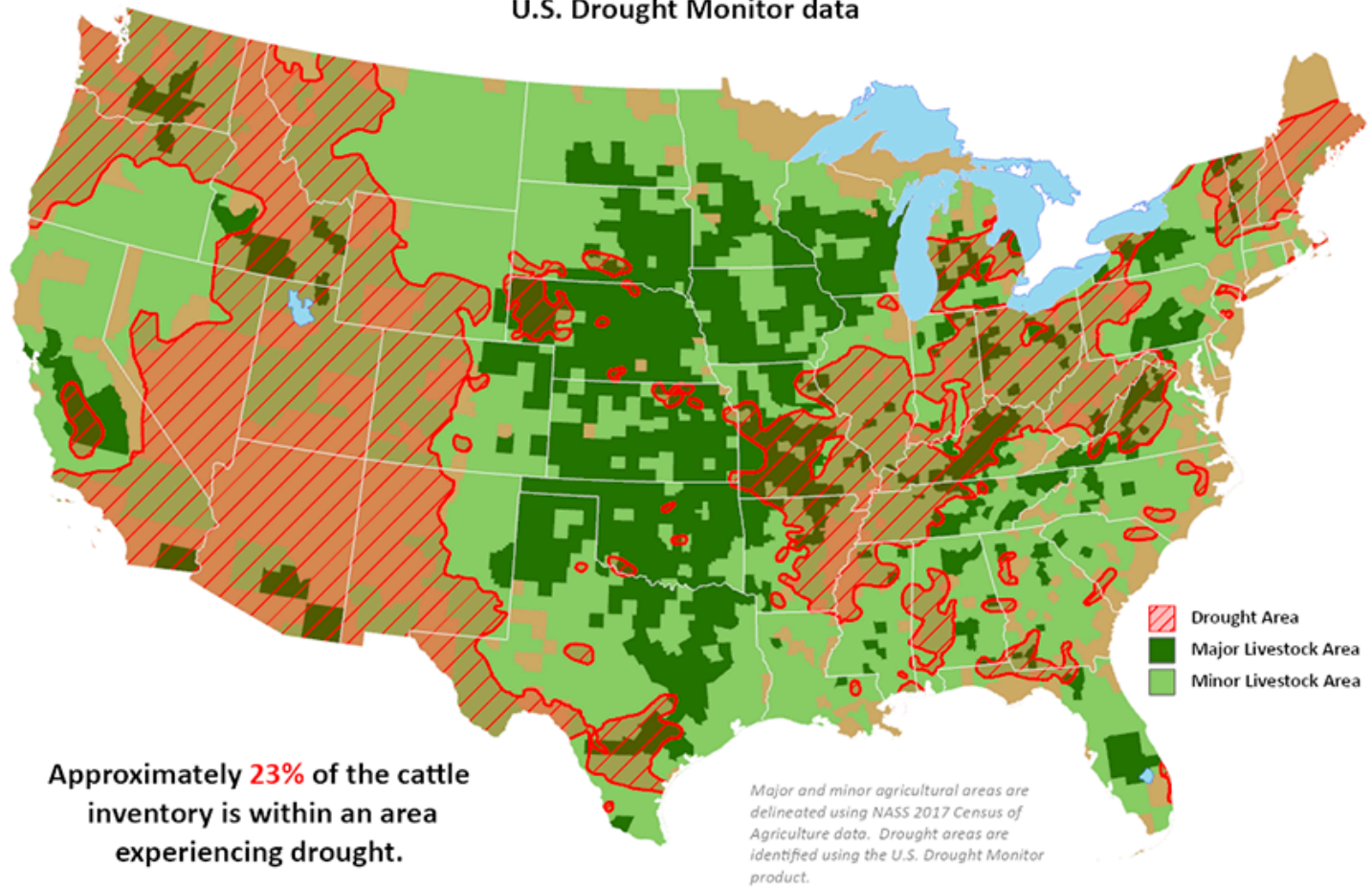
droughtmonitor.unl.edu



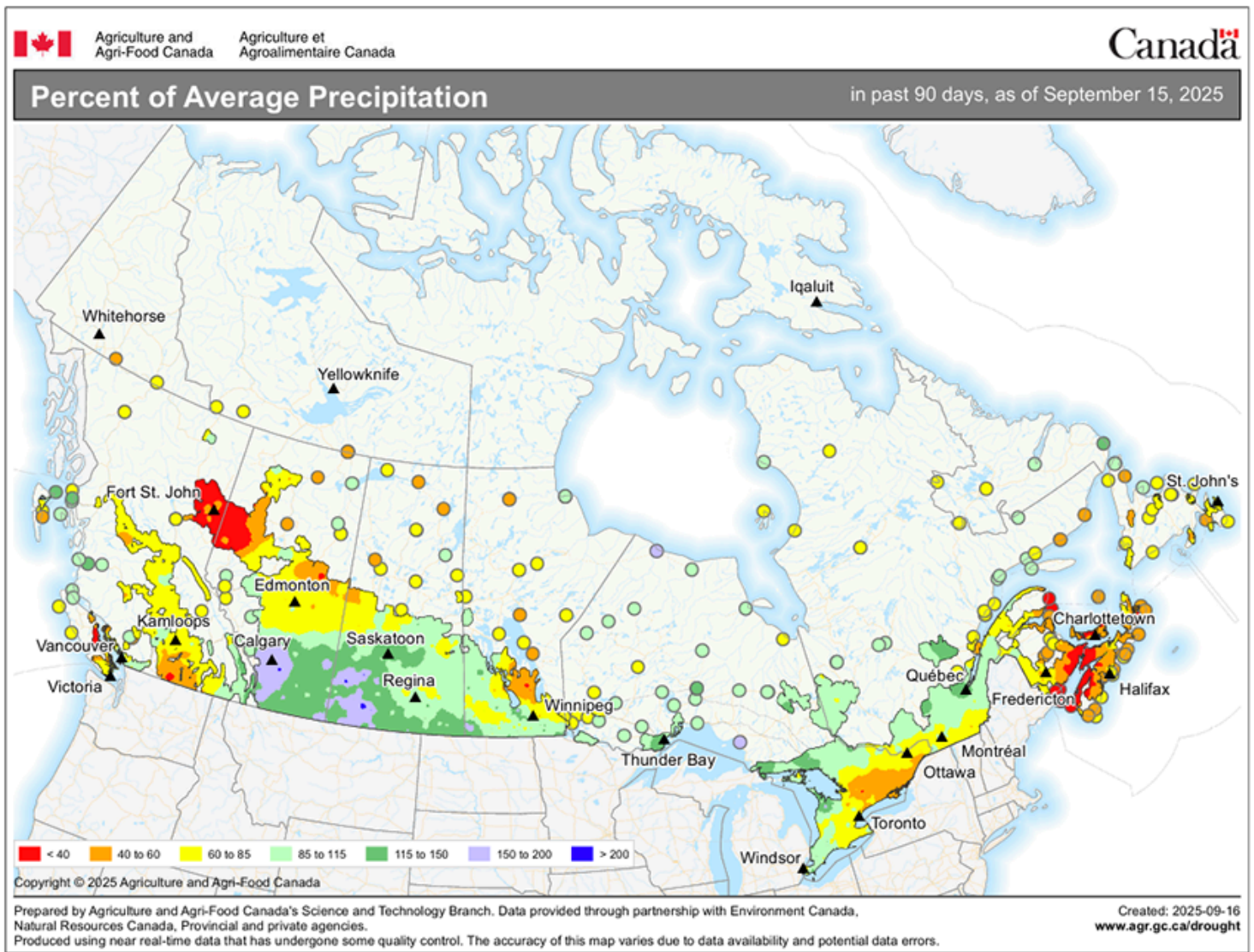
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **September 16, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

A frontal system is forecast to help generate widespread precipitation across the Plains states and portions of the Midwest along and west of the Mississippi River during the upcoming week. This rainfall has a potential to bring much needed relief to regions that have experienced rapidly worsening drought conditions. In contrast, lighter rainfall is forecast for the Ohio Valley and East, which, coupled with warmer temperatures, may further exacerbate conditions in areas that have been experiencing rapid drought onset. Another week of heavy rainfall is favored for southern Florida, with drier conditions favored across the Piedmont region of the Southeast. Wet conditions early in the week across the Southwest will give way to a drier pattern overall through the end of the week, though chances of rain will increase by the end of the week across the Northwest.

The 6-10 day outlook valid for September 23 – 27 favors above-normal temperatures across the entire contiguous United States, with the highest probabilities extending across the north-central states. Above-normal precipitation is favored across the West Coast and Intermountain West, and across much of Texas and the lower Mississippi Valley and lower Ohio Valley. In contrast, below-normal precipitation is favored along the Rockies and eastward across much of the Great Plains, upper-Midwest, and the western Great Lakes region. Across Alaska, below-normal temperatures are favored for the western half of the state, with above-normal favored for the Panhandle. Near to below-normal precipitation is forecast. For Hawaii, both above-average temperatures and above-average precipitation are favored.

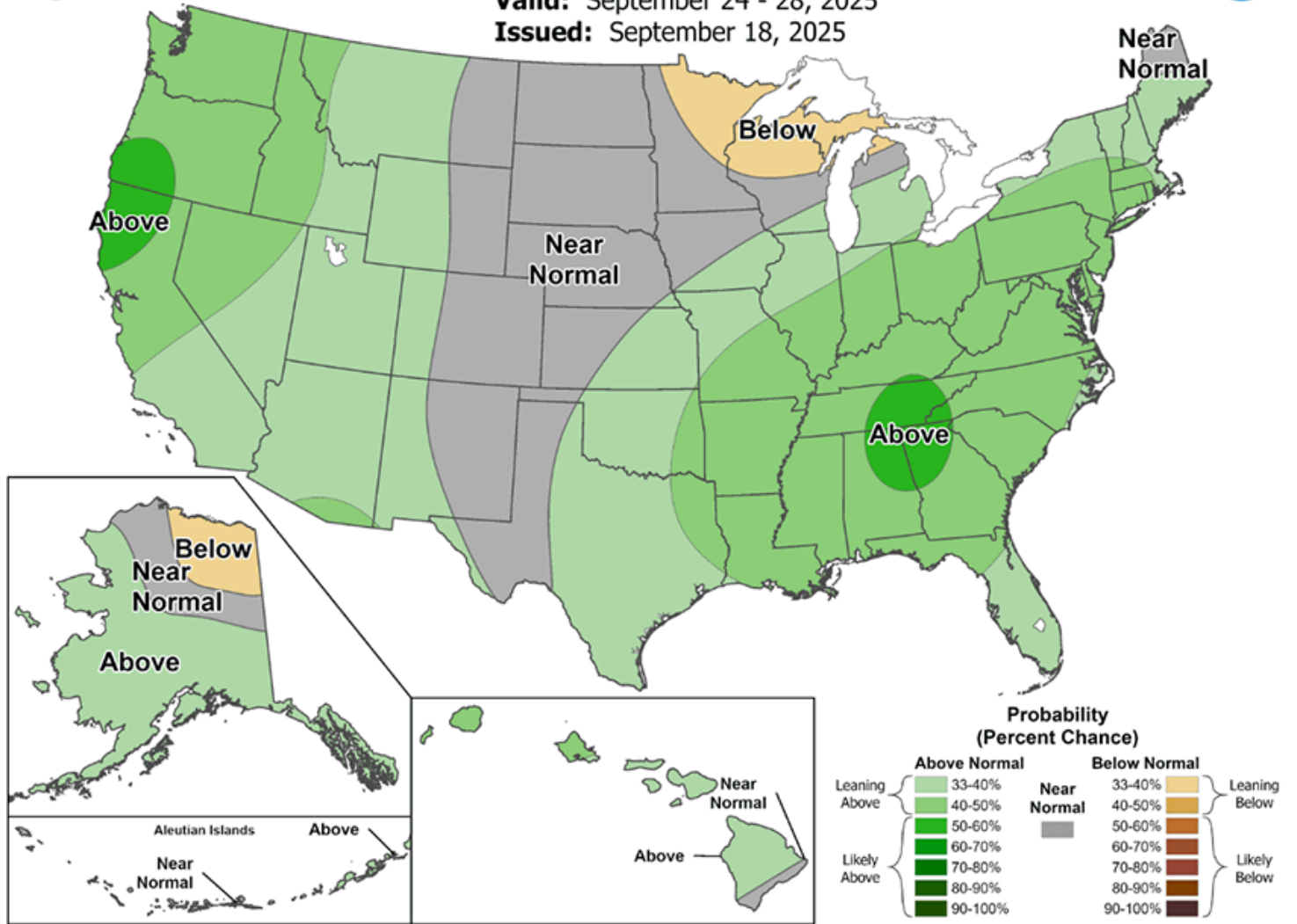
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: September 24 - 28, 2025

Issued: September 18, 2025



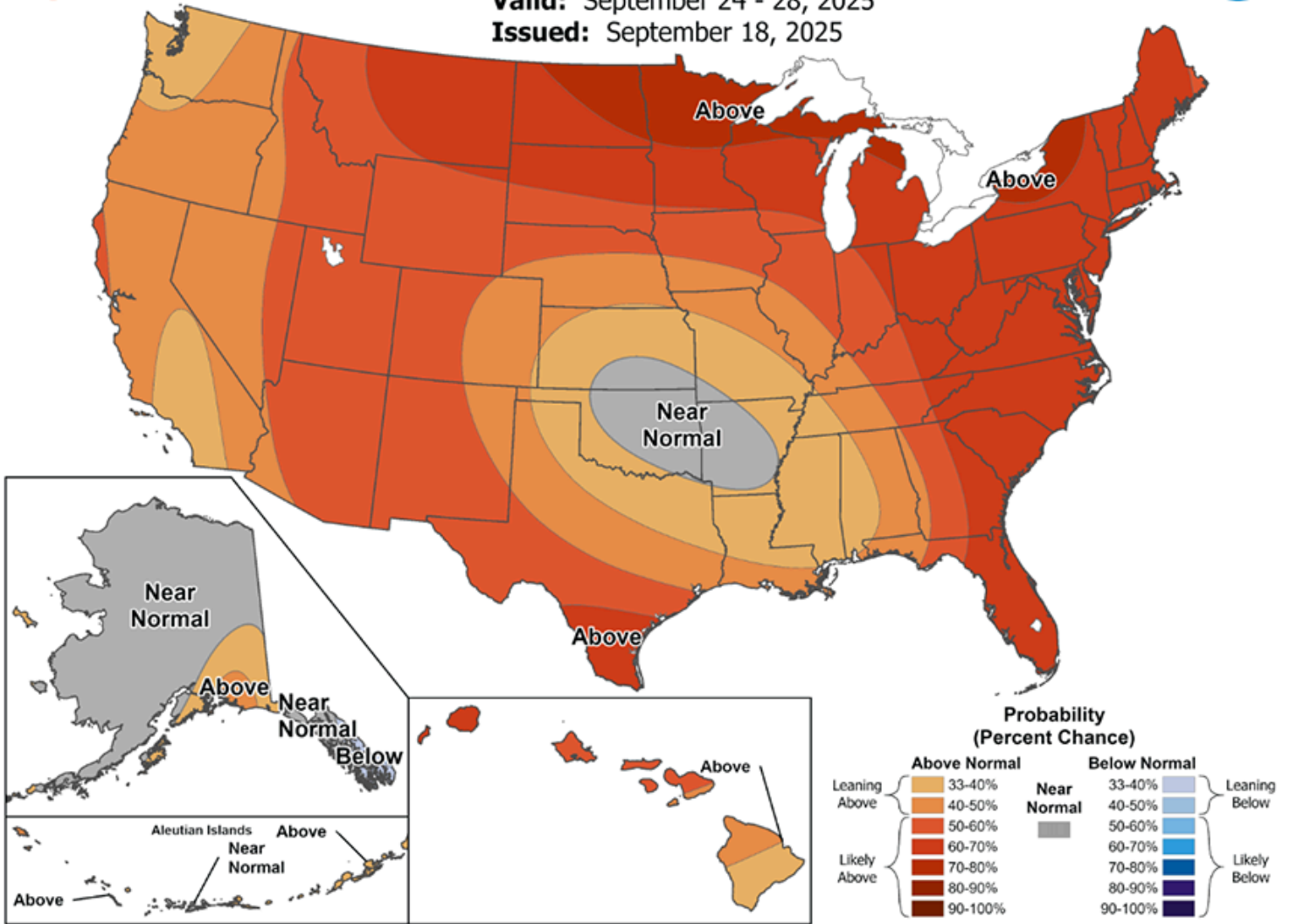
[^ Contents](#)



6-10 Day Temperature Outlook

Valid: September 24 - 28, 2025

Issued: September 18, 2025



[^ Contents](#)

Corn Crop & Pasture Conditions:

Corn Condition – Selected States: Week Ending September 14, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	3	8	27	50	12
Illinois	7	9	30	43	11
Indiana	4	9	29	49	9
Iowa	1	4	16	59	20
Kansas	4	9	24	45	18
Kentucky	4	8	38	42	8
Michigan	2	11	41	40	6
Minnesota	2	5	20	54	19
Missouri	1	4	19	60	16
Nebraska	1	3	18	54	24
North Carolina	2	6	20	53	19
North Dakota	2	8	26	57	7
Ohio	7	8	39	39	7
Pennsylvania	1	8	22	44	25
South Dakota	2	4	22	45	27
Tennessee	7	9	31	39	14
Texas	2	6	30	40	22
Wisconsin	1	4	14	57	24
18 States	3	6	24	50	17
Previous week	3	6	23	49	19
Previous year	4	8	23	49	16

Pasture and Range Condition – Selected States: Week Ending September 14, 2025

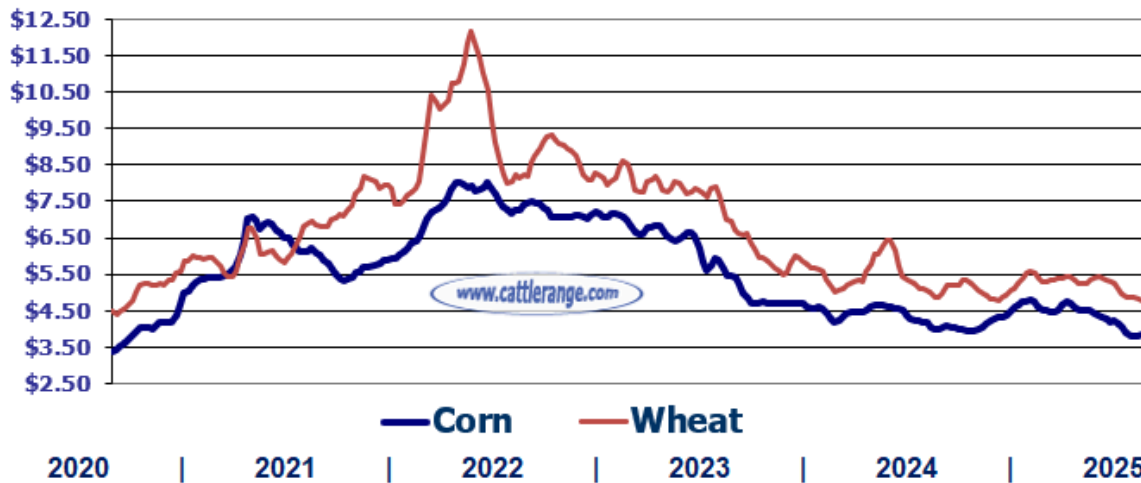
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	12	26	58	3
Arizona	67	20	7	6	-
Arkansas	20	23	34	19	4
California	5	25	35	25	10
Colorado	4	22	27	32	15
Connecticut	8	31	35	26	-
Delaware	3	23	37	35	2
Florida	1	4	19	53	23
Georgia	2	13	36	42	7
Idaho	9	33	30	27	1
Illinois	20	21	37	20	2
Indiana	9	17	37	34	3
Iowa	1	6	30	53	10
Kansas	4	9	27	50	10
Kentucky	17	29	31	23	-
Louisiana	4	12	33	46	5
Maine	30	25	26	16	3
Maryland	16	13	30	31	10
Massachusetts	8	31	35	26	-
Michigan	4	30	38	16	12
Minnesota	3	6	29	45	17
Mississippi	5	13	39	31	12
Missouri	7	23	34	35	1
Montana	19	28	35	17	1
Nebraska	8	13	29	39	11
Nevada	35	55	10	-	-
New Hampshire	7	31	35	27	-
New Jersey	2	18	29	46	5
New Mexico	3	37	24	14	22
New York	6	32	40	21	1
North Carolina	1	2	23	69	5
North Dakota	-	8	28	60	4
Ohio	7	32	41	20	-
Oklahoma	3	9	29	50	9
Oregon	23	27	31	17	2
Pennsylvania	10	10	32	40	8
Rhode Island	-	-	80	20	-
South Carolina	2	16	47	31	4
South Dakota	6	23	30	34	7
Tennessee	11	20	30	35	4
Texas	10	17	39	28	6
Utah	13	18	40	29	-
Vermont	-	50	50	-	-
Virginia	5	9	35	50	1
Washington	23	26	34	16	1
West Virginia	15	19	40	26	-
Wisconsin	1	6	25	51	17
Wyoming	14	34	27	18	7
48 States	13	22	30	28	7
Previous week	13	22	29	28	8
Previous year	18	26	29	21	6

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	09/19/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.96	3.90	3.80	3.98	5.52
Kansas City Wheat	4.72	4.78	4.88	5.05	6.69
Dec. Corn Futures	4.2400	4.3000	4.1150	4.0175	5.3747
Dec. Wheat Futures	5.2250	5.2350	5.2725	5.6850	6.7777

5 Year Moving Average - Corn & Wheat - September 19, 2025**Last Week's Corn Trade Data:**

Net sales of 1,231,600 MT for 2025/2026 primarily for Mexico (419,200 MT, including 56,000 MT switched from unknown destinations, 33,100 MT switched from Colombia and decreases of 91,200 MT), South Korea (201,000 MT, including 64,000 MT switched from unknown destinations), Japan (194,500 MT, including 126,100 MT switched from unknown destinations and decreases of 12,300 MT), Spain (141,500 MT, including 65,000 MT switched from unknown destinations), and Honduras (69,500 MT), were offset by reductions primarily for unknown destinations (91,700 MT), Panama (11,700 MT), Nicaragua (6,900 MT), Ireland (4,900 MT), and Egypt (2,000 MT).

Exports of 1,555,900 MT were primarily to Mexico (523,400 MT), Japan (375,800 MT), Colombia (130,800 MT), Portugal (75,400 MT), and Spain (71,500 MT).

[^ Contents](#)

Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 1,125

Last Reported: 3,130

Last Year: 2,255

No recent test of market for an accurate comparison, a trend will not be given for steers or heifers.

Demand was good with active internet bidding. Nice run of mostly yearling cattle coming off summer grass with a few bawling calves in the mix. Next Auction dates Sept 26th.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 2,412

Last Reported: 3,291

Last Year: 5,321

Compared to two weeks ago: best test on steers 850 lbs to 899 lbs were 3.00 to 5.00 lower on limited numbers, best test on heifers were 850 lbs to 899 lbs were steady to 6.00 higher, heifers from 900 lbs to 945 lbs were 6.00 to 8.00 lower, heifers from 950 lbs to 999 lbs were steady to 4.00 higher on limited numbers.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

No Auction Report this week.

Torrington Livestock Commission - Torrington WY

This Week: 747

Last Reported: 551

Last Year: 762

Compared to last week; slaughter and feeder cows traded mostly steady to weak with the majority of the cows returning to the country. Slaughter bulls traded mostly steady. A light run of feeder cattle today with also a very active market on heiferettes

Cattleman's Livestock Auction - Belen NM

This Week: 805

Last Reported: 883

Last Year: 941

Compared to last week: Steer and heifer calves sold 5.00-7.00 lower. Feeder steers and heifers sold for 7.00-10.00 lower. Slaughter cows and bulls sold for 2.00-3.00 lower. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,780

Last Reported: 643

Last Year: 1,457

Compared to the last special three weeks ago, a very limited comparison with this week's much larger offering, especially of yearlings and a much larger consignments of unweaned calves. Overall the undertone is lower especially on yearling steers and calves, but a consignment of 100 hd of 1071 lb heifers sold with very good demand.

Smith County Commission - Carthage TN

This Week: 862

Last Reported: 773

Last Year: 846

Compared to last week Feeder Steers under 650lbs 10.00 to 15.00 lower, over 650lbs 3.00 to 5.00 higher; Feeder Heifers 10.00 to 12.00 lower; Feeder Bulls 5.00 to 10.00 higher with good quality and strong demand; Slaughter Cows/Bulls 3.00 to 6.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,249

Last Reported: 835

Last Year: 0

Slaughter cattle were 3.00 higher this week compared to last sale . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,600

Last Reported: 3,339

Last Year: 3,095

Compared to last week: Feeder steers and heifers sold with steady to lower undertones, compared to last week's much larger offering. Good demand for the packages of spring born calves, the market is very active on these light weight cattle. Good demand for the long strings of yearlings, many full loads and multiple load lots.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,815

Last Reported: 3,037

Last Year: 2,645

Compared to last week, steers under 600 lbs was 10.00 - 20.00 higher and over 600 lbs was 9.00 - 12.00 lower. Heifers under 700 lbs was steady - 11.00 higher and over 700 lbs was 2.00 - 9.00 lower. Demand was good to moderate with a nice selection offered.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,250

Last Reported: 9,381

Last Year: 6,742

Compared to last week: Feeder steers generally steady in a light test. Feeder heifers 2.00-6.00 lower. Demand moderate to good for feeder cattle as cattle futures have gained back and more from last Friday's losses. On the other hand, steer and heifer calves 10.00-20.00 lower with un-weaned calves sharply lower and some up to 40.00 lower, conservatively. Several un-weaned calves included in supply.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,402

Last Reported: 3,934

Last Year: 2,652

Compared to last week: Steers and heifers 20.00-25.00 lower. Quality very plain. As Tulsa was the big gainer last week, this was the first sale following last Tuesday's limit-down close in CME Feeder Cattle Futures, giving the market its first chance to absorb the volatility in the futures market.

Roswell Livestock Auction - Roswell NM

This Week: 1,123

Last Reported: 1,481

Last Year: 1,511

Compared to last weeks sale; Steer calves 300-350 lbs sold 7.00 higher and 350-550 lbs were 12.00-18.00 lower while 550-600 lbs were steady. Feeder steer yearlings 600-650 lbs sold 12.00 lower. Heifer calves 350-450 lbs sold 3.00-5.00 lower and 450-550 lbs were 12.00-18.00 lower while 550-600 lbs sold 10.00 higher. No comparable sales on feeder heifers. Trade was moderate on lower numbers with moderate demand. Slaughter cows sold steady-5.00 lower and slaughter bulls were 4.00 lower

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 7,339

Last Reported: 11,852

Last Year: 8,310

Compared to last week feeder steers under 750 lbs. sold 2.00-10.00 lower. Heavier weights sold from 3.00 lower to 8.00 higher. Feeder heifers sold from 2.00-15.00 lower with the most loss on weights under 700 lbs. Supply and demand was moderate. The offering today had many more plain type of cattle.

Callaway Livestock Center - Kingdom City MO

This Week: 1,878

Last Reported: 2,519

Last Year: 1,815

Compared to last week's very active market, steer and heifer calves weighing 400-500 lbs were not well tested on a light offering, 500-550 lb steer calves and 550-600 lb heifers on a light test sold with a lower undertone as overall quality was not as good as last week, a near pot load of 560 lb steer calves sold fully

steady with last week, 600-700 lb steers and a pot load of 606 lb heifers sold mostly 5.00-10.00 lower, spots 15.00 lower on the steers, two pot loads of 7 weight steers were not well tested with 3 pot loads of 830-850 lb steers selling steady to 4.00 lower.

Mid-South Livestock - Unionville TN

This Week: 906

Last Reported: 1,716

Last Year: 973

Compared to last week, Feeder Steers 5.00-15.00 lower with instances of 20.00 lower; Feeder Bulls 15.00-25.00 lower; Feeder Heifers 10.00-20.00 lower; Slaughter Cows steady to 2.00 lower; Slaughter Bulls mostly steady to 2.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 901

Last Reported: 853

Last Year: 849

Compared to last week feeder steers and feeder heifers sharply higher, feeder bulls unevenly steady, slaughter cows 3.00 higher, slaughter bulls 3.00 lower. Moderate offering of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 784

Last Reported: 1,059

Last Year: 727

Compared to last week: Feeder steers and feeder heifers sold 2.00 to 5.00 lower. Most declines was seen in calves sold directly off the cows. Slaughter cows and bulls sold 3.00 to 4.00 lower.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

No sale report this week.

Winter Livestock Auction - Riverton, WY

This Week: 1,098

Last Reported: 1,006

Last Year: 853

Compared to last Tuesday sale on a calf and yearling special; slaughter cows and bulls not as attractive as last week mostly steady for offering. Yearlings mostly steady, good quality feeder calves with higher overtones noted with higher higher prices. Not enough feeder calves from last week to make good comparisons. Demand very good with good buyer participation.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

No sale report this week.

OKC West Livestock Auction - El Reno, OK

This Week: 2,100

Last Reported: 7,130

Last Year: 7,656

Compared to last week: Steer calves 5.00-10.00 lower. Heifers calves 10.00-15.00 lower. Quality mostly plain. Today's offering consisted mostly of unweaned calves, and those that were weaned had full

condition. Calves with the description Value-Added were unweaned and fancy. Unweaned heifer calves drew little demand today, selling at a sharp discount compared to other classes of cattle.

Lonestar Stockyards - Wildorado, TX

This Week: 1,101

Last Reported: 1,103

Last Year: 1,177

Compared to last week: Not enough comparable sales on feeder steers or heifers but a generally steady undertone was noted. Quality ranged from plain to attractive, with several loads of nice feeding type yearlings on offer. Trading activity was moderate to active on moderate to good buyer demand. Not enough comparable sales on slaughter cows or bulls for a market trend.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,706

Last Reported: 3,142

Last Year: 1,981

Compared to last week, lightly tested feeder steers and heifers were steady to 4.00 lower. Steer calves were 3.00-6.00 lower and heifer calves were 3.00-6.00 higher. Demand was moderate on a light supply. Producers following a good pre-conditioning program of castration, weaning 60+ days and two or more rounds of shots were rewarded for their efforts with those calves selling steady to higher.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,792

Last Reported: 1,490

Last Year: 1,261

Compared to one week ago: Slaughter cows and bulls sold 7.00 to 9.00 lower. Replacement cows sold steady. Feeder cattle sold 7.00 to 12.00 lower.

Calhoun Stockyard - Calhoun, GA

This Week: 388

Last Reported: 486

Last Year: 455

Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers lightly tested, feeder bulls steady to 5.00 lower, feeder heifers unevenly steady, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,154

Last Reported: 1,613

Last Year: 1,721

Compared to last Tuesday the feeder market was mostly steady with an average quality offering of mostly yearling cattle. No trends on light weight feeder steers and heifers 350 lbs and under due to a light test. However, the 400-700 lbs steers and heifers were unevenly steady ranging from 3.00 lower to 3.00 higher with a moderate supply and good demand. Yearling steer and heifer loads were 2.00 to 4.00 higher with a good supply and good demand. Slaughter cows and bulls were 3.00 to 6.00 lower with a moderate supply and moderate demand.

Producers Livestock Auction - Salina, UT

This Week: 1,438

Last Reported: 1,748

Last Year: 1,052

Compared to last week, feeder cattle sold unevenly steady on calves and yearlings. Most slaughter cows sold 1.00 to 4.00 lower, while the high yield boning and lean cows sold 1.00 to 2.00 higher. Slaughter bulls sold 1.00 to 2.00 higher. Trade was active with good demand and heavy supply.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 3,500

Last Reported: 2,415

Last Year: 3,253

Compared to last week: steers 850 to 899 lbs and 950 to 999 lbs steady to 2.00 lower, 1000 to 1049 lbs steady. Heifers 900 to 999 lbs 2.00 to 4.00 higher. Good to very good demand for yearlings again this week. The majority of the offering came right off grass and included quite a few strings and many loads. Flesh condition mostly light to moderate.

Bassett Livestock Auction - Bassett NE

This Week: 3,565

Last Reported: 1,430

Last Year: 4,830

Today's auction started the day with Fall calves, load lots of yearling steers, followed by spade heifers, guaranteed and pregged checked open heifers. Compared with two weeks ago, 850 lbs steers traded 10.00 higher and 900 to 950 lbs heifers traded steady to 6.00 lower. Demand was good with a full crowd and several buyers at the sale with active internet bidding.

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

Sale report unavailable.

OKC West - El Reno OK

This Week: 4,798

Last Reported: 7,130

Last Year: 7,656

Compared to last week: Feeder steers steady to 6.00 lower. Feeder heifers 10.00-15.00 lower in a light test. The best tested weight for feeder heifers was 700-750lbs and those heifers were steady. Cattle with good quality or selling in large drafts continue to sale at steady money. Feeder steer quality better than feeder heifer quality. Steer calves 5.00-10.00 lower. Heifers calves 10.00-15.00 lower. Calf quality mostly plain.

Clovis Livestock Auction - Clovis, NM

This Week: 2,762

Last Reported: 3,513

Last Year: 2,660

Compared to last weeks sale; Steer calves 300-500 lbs sold 13.00-21.00 lower and 500-600 lbs were 14.00-19.00 lower. Feeder steer yearlings 600-700 lbs were 10.00-18.00 lower and 700-800 lbs sold 18.00-25.00 lower. Heifer calves 300-450 lbs were 13.00-20.00 lower and 450-500 lbs sold 3.00 higher while 500-600 lbs were 12.00-19.00 lower. Feeder heifer yearling sold 15.00-20.00 lower. Trade and demand were moderate on smaller numbers. Slaughter cows sold steady-1.00 higher and slaughter bulls were 9.00-11.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 3,339

Last Reported: 1,146

Last Year: 1,916

Compared to last week, steers over 700 lbs sold 5.00 to 8.00 higher and heifers under 650 lbs sold 5.00 to 10.00 higher. Steers under 700 lbs and heifers under 650 lbs sold 5.00 to 10.00 lower due to limited vaccinations. Reputation calves sold steady strong due to multiple vaccinations. Slaughter cows sold 2.00 to 3.00 lower. Moderate demand for heavy supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,191

Last Reported: 1,500

Last Year: 1,658

Today was the Annual Special Off Grass Yearling Sale. Hot and dry conditions were ideal for crop harvest which has begun in Iowa. Steers and heifers sold with a lower undertone, although they were not well compared. Demand was moderate today and included active internet bidding. Supply was moderate to heavy and included mostly yearlings with just a few load lots.

Springfield Livestock Auction - Springfield MO

This Week: 878

Last Reported: 2,201

Last Year: 747

Compared to last week, based on a limited test, steers under 600lbs sold with a lower undertone, and steers over 600lbs sold mostly 3.00 to 8.00 lower. Heifers were mostly 5.00 to 12.00 lower. Quality was much less attractive than last week, with many unweaned or short weaned calves and bulls that had not yet been steered out. Demand was moderate on a moderate to light supply.

South Central Regional Stockyards - Vienna, MO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Roanoke Stockyard - Roanoke AL

This Week: 1,217

Last Reported: 1,120

Last Year: 1,112

Compared to one week ago: Feeder cattle sold sharply lower. Slaughter cows sold 8.00 to 10.00 lower, slaughter bulls sold steady to 1.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 563

Last Reported: 1,185

Last Year: 659

Compared to last week: Feeder steers and heifers sold 5.00 to 8.00 lower with the exception of some of the weaned preconditioned packages mostly steady. Slaughter cows and bulls sold 4.00 to 6.00 lower.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week:

Last Reported:

Last Year:

No sale report this week.

Mitchell Livestock Auction – Mitchell SD

This Week: 4,586

Last Reported: 752

Last Year: 1,912

Last auction weeks ago, trend not applicable. Feeders sold on a very active market today. Many large load lots in today's offering, Buyers could fill large lots with one man's feeder. First small run of spring calves. Most were straight off cow, but had some shots into them. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

No sale report this week... Next Auction Date Oct 2nd.

Apache Livestock Auction - Apache, OK

This Week: 1,855

Last Reported: 3,161

Last Year: 2,428

Compared to last week: Feeder steers 5.00 to 10.00 lower. Feeder heifers 5.00 to 10.00 higher. Steer calves and heifer calves sold from 5.00 higher to 10.00 lower. Quality average to attractive with good demand. Slaughter cows steady to 4.00 lower. Slaughter bulls 4.00 to 5.00 lower.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,251

Last Reported: 1,243

Last Year: 2,157

Compared to last week: Feeder steers mostly steady. Feeder heifers 5.00 to 12.00 lower. Steer and heifer calves mostly steady with very few weaned calves in the offering. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 1,303

Last Reported: 1,311

Last Year: 2,009

Compared to last week, feeder steers 500 lb to 975 lb sold steady to 6.00 lower, however 1 load of 900 lb steers sold 5.00 higher. Steer calves 300 lb to 500 lb sold 10.00 to 40.00 higher. Feeder heifers 700 lb to 900 lb sold steady to 6.00 higher. Heifers over 900 lb sold up to 10.00 higher. Heifers 500 lb to 700 lb sold steady to 10.00 lower. Heifer calves 300 lb to 500 lb sold 3.00 to 20.00 higher. Demand was good. Slaughter cows sold 2.00 to 4.00 lower. Slaughter bulls sold 1.00 to 3.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 1,600

Last Reported: 1,684

Last Year: 2,904

Compared to last week 750 lb steers sold 2.00 lower, while steers over 850 lbs sold mostly 8.00 to 10.00 higher. 700 lb heifers sold 3.00 lower, while 750 to 850 lb heifers sold mostly 4.00 to 6.00 higher. Due to the rain, the receipts were moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,497

Last Reported: 2,277

Last Year: 2,586

Compared to last week: In spite of a larger turn out in numbers, there were few comparable sales on all classes to set a trend. However, a lower undertone was noted and demand was moderate to active. Feeder heifers were the exception though, as 700-750 pounders seemed to be in higher demand. Several droughty pairs, slaughter cows, and bulls, from out west sold well with a good demand.

Tulia Livestock Auction - Tulia, TX

This Week:

Last Reported:

Last Year:

Report not published due to reporter's absence.

New Cambria Livestock Market - New Cambria, MO

This Week: 331

Last Reported: 443

Last Year: 622

Not enough cattle on offer for a price comparison. Very light run this week during what is a bit of an in between time locally with several still in the hayfield and/or starting harvest.

Bluegrass Stockyards South - Stanford KY

This Week: 1,085

Last Reported: 1,582

Last Year: 858

Compared to last Thursday: Feeder and yearling steers steady on the high quality weaned and vaccinated classes, plainer quality and fleshier calves are still facing discounts. Feeder heifers steady except 300-500 lbs they were 6.00-8.00 lower, Good demand for the high quality feeders and moderate demand for the plainer quality feeders. Slaughter cows 3.00-5.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,122

Last Reported: 2,399

Last Year: 2,734

Compared to last Thursday feeder steers sold steady to 3.00 lower. Feeder heifers sold unevenly steady. There was good demand for feeder classes. Buyers showing preference for weaned and vaccinated feeders. Fleishy, bawling, and non vaccinated feeders facing discounts. Slaughter cows sold 4.00 to 6.00 higher. Slaughter bulls sold mostly steady to firm. There was good demand for slaughter classes.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,484

Last Reported: 1,500

Last Year: 1,300

Compared to last Thursday, stocker and feeder cattle steady to weak. Feeder cattle futures are up \$1.50 to \$2.40 so far on the Thursday session. Slaughter cows steady to 4.00 higher. Slaughter bulls weak. Trade active with good demand.

[^ Contents](#)

Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,936

Last Reported: 4,869

Last Year: 6,844

Compared to last week: Not enough comparable current FOB trades from last week to establish a trend. Demand moderate Supply included: 100% Feeder Cattle (62.5% Steers, 37.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from CO, KY, MS, NV, OK, TN, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 840

Last Reported: 429

Last Year: 4,135

Trades limited this week. Demand moderate as cattle futures on the rollercoaster this week. Supply included: 100% Feeder Cattle (83.9% Steers, 16.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 3,469

Last Reported: 2,117

Last Year: 5,594

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand remains good on tight cattle supplies. Supply included: 100% Feeder Cattle (53.4% Steers, 1.4% Dairy Steers, 43.7% Heifers, 1.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from CO, KS, NM, OK, UT.

Missouri Direct Cattle Report

This Week: 58

Last Reported:

Last Year: 111

Feeder cattle not well established this week. Demand moderate on light receipts. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 1,783

Last Reported: 1,149

Last Year: 3,300

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand was moderate to good. Supply included: 100% Feeder Cattle (34.9% Steers, 53.8% Heifers, 5.6% Beef/Dairy Steers, 5.6% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 717

Last Reported: 178

Last Year: 5,981

Compared to last week: Not enough comparable current FOB trades from last week to establish a trend. Demand moderate Supply included: 100% Feeder Cattle (4.9% Steers, 95.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from ID, MT, OR, UT.

Oklahoma Direct Cattle Report

This Week: 3,879

Last Reported: 2,210

Last Year: 6,551

Compared to last week: Trade this week was very uneven. Demand moderate to good. Supply included: 100% Feeder Cattle (64.7% Steers, 35.3% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-15 cent slide > 600 lbs. and 18 cent slide < 600 lbs. Livestock reported this week originated from OH, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,617

Last Reported: 1,565

Last Year: 1,672

Compared to last week: Current FOB steers and heifers were mostly steady. Demand was good. Supply included: 100% Feeder Cattle (42.8% Steers, 57.2% Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,545

Last Reported: 1,370

Last Year: 1,280

Compared to last week, dairy steers sold 2.00 lower. Trade active, demand good. Supply included: 100% Feeder Cattle (94.5% Dairy Steers, 5.5% Heifers). Feeder cattle supply over 600 lbs was 5%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from IA, KY, MO, NV.

Texas Direct Cattle Report

This Week: 16,962

Last Reported: 11,109

Last Year: 24,644

Compared to last week: Current FOB steers and heifers were steady to 4.00 higher. Demand was good. Supply included: 100% Feeder Cattle (61.9% Steers, 36.3% Heifers, 0.9% Beef/Dairy Steers, 0.9% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, FL, GA, KS, KY, MO, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 180

Last Reported: 247

Last Year: 220

Compared to last week: Feeder cattle trades not well tested this week. Demand moderate as cattle futures traded on both sides. Slaughter cattle prices weakened as beef prices declined. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from WY.

- **Extensive U.S. & Canadian Auction Results** are available on The Cattle Range

^ [Contents](#)

USDA Weekly Hay Reports: "Click" on links for detailed report

- | | | |
|--------------------------------|------------------------------|----------------------------------|
| • Alabama ▾ | • Missouri ▾ | • Oregon ▾ |
| • California ▾ | • Montana ▾ | • South Dakota ▾ |
| • Colorado ▾ | • Nebraska ▾ | • Texas ▾ |

- [Idaho](#) ▯
- [New Mexico](#) ▯
- [WA/OR Columbia Basin](#) ▯
- [Iowa](#) ▯
- [Oklahoma](#) ▯
- [Wyoming](#) ▯
- [Kansas](#) ▯

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2024 - The Cattle Range - All Rights Reserved
