

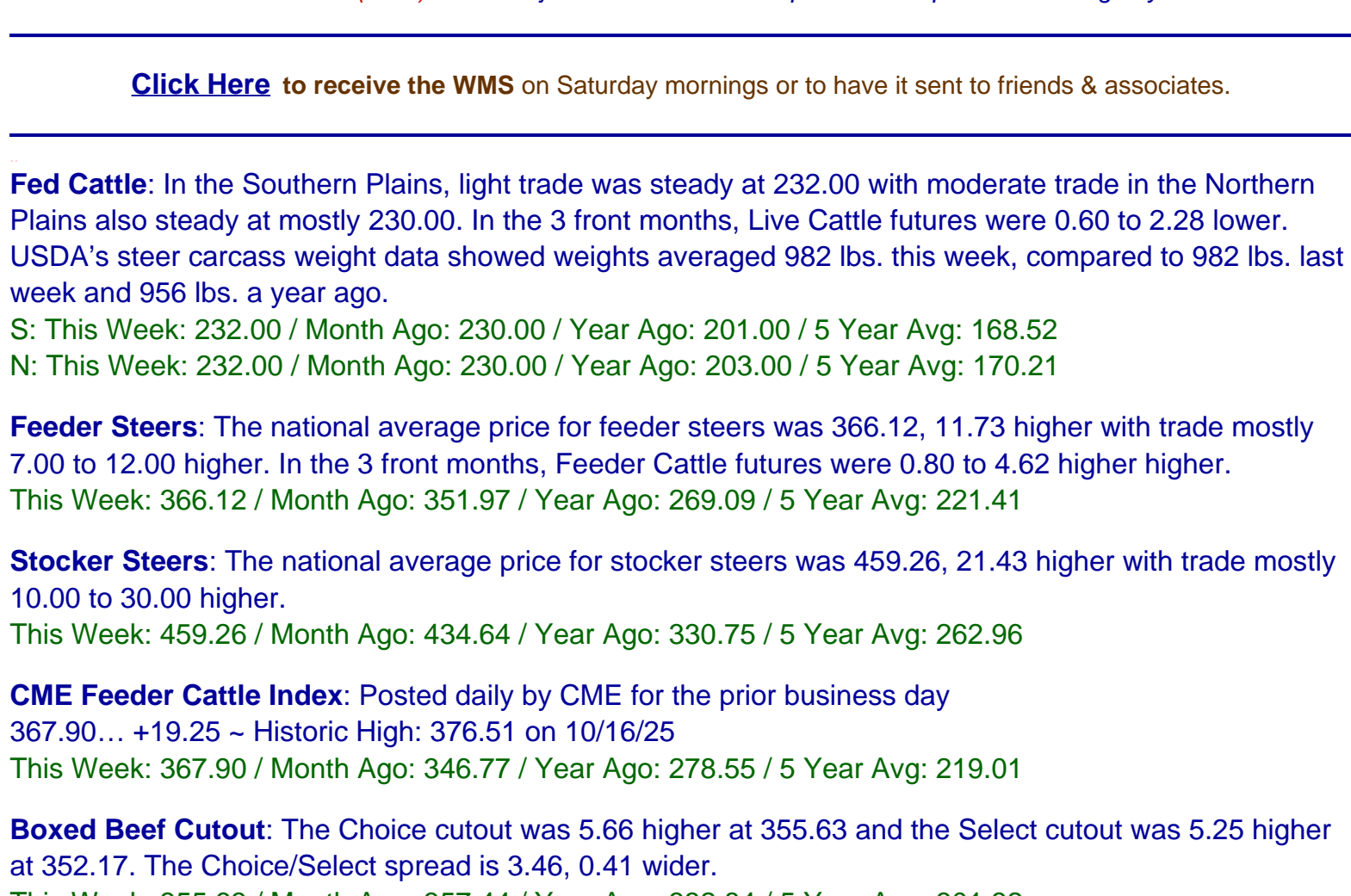
# The Cattle Range

www.cattlerange.com

## Weekly Market Summary

For the week ending January 9, 2026

**Compared to last week**, fed cattle trade in the Southern and Northern Plains was mostly steady at 232.00. Both feeder cattle and stocker calves were higher with live cattle futures lower and feeder cattle futures higher. The dressed beef cutouts and corn were higher.



[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** In the Southern Plains, light trade was steady at 232.00 with moderate trade in the Northern Plains also steady at mostly 230.00. In the 3 front months, Live Cattle futures were 0.60 to 2.28 lower. USDA's steer carcass weight data showed weights averaged 982 lbs. this week, compared to 982 lbs. last week and 956 lbs. a year ago.  
S: This Week: 232.00 / Month Ago: 230.00 / Year Ago: 201.00 / 5 Year Avg: 168.52  
N: This Week: 232.00 / Month Ago: 230.00 / Year Ago: 203.00 / 5 Year Avg: 170.21

**Feeder Steers:** The national average price for feeder steers was 366.12, 11.73 higher with trade mostly 7.00 to 12.00 higher. In the 3 front months, Feeder Cattle futures were 0.80 to 4.62 higher higher. This Week: 366.12 / Month Ago: 351.97 / Year Ago: 269.09 / 5 Year Avg: 221.41

**Stocker Steers:** The national average price for stocker steers was 459.26, 21.43 higher with trade mostly 10.00 to 30.00 higher. This Week: 459.26 / Month Ago: 434.64 / Year Ago: 330.75 / 5 Year Avg: 262.96

**CME Feeder Cattle Index:** Posted daily by CME for the prior business day  
367.90... +19.25 – Historic High: 376.51 on 10/16/25  
This Week: 367.90 / Month Ago: 346.77 / Year Ago: 278.55 / 5 Year Avg: 219.01

**Boxed Beef Cutout:** The Choice cutout was 5.66 higher at 355.63 and the Select cutout was 5.25 higher at 352.17. The Choice/Select spread is 3.46, 0.41 wider.  
This Week: 355.63 / Month Ago: 357.44 / Year Ago: 332.84 / 5 Year Avg: 301.32

**Cutter Cow Cutout:** 1.39 lower at 309.40.

**Slaughter Cows:** Trade mostly 1.00 lower to 2.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, January 10th was estimated at 1082.4 million lbs. according to the USDA Marketing Service. This was 18.5 percent higher than a week ago and 0.6 percent higher than a year ago. Cumulative meat production for the year to date was 13.7 percent lower compared to the previous year.

**Corn:** March futures closed at 4.4575, 0.0825 higher.

**Contents:**

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*Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- Why Choice Beef Supplies are Increasing and Select Beef Supplies Decrease
- Commissioner Miller Calls for Vigilance After Latest New World Screwworm Detection in Mexico
- What's Your Plan for 2026?
- Mexico reports Second Screwworm case in Two Days
- The Tyson Situation in Nebraska Just Got Worse
- Lonesome Report: Bureaucrats Working Against Trump's Agenda in Agriculture
- China Imposes 55% Tariff on Australian Beef Imports above Quota
- Beef Prices to Keep Rising: Brazil Supply Shrinks: More US Beef Plants Could Close

**Market Overview:**

<a href="#">www.cattlerange.com</a>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	367.90	348.65	346.77	278.55	219.01
<b>Live Cattle Futures</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	233.72	236.00	229.80	198.77	167.41
April	234.67	235.97	229.55	199.47	167.57
June	229.75	230.35	229.40	194.10	168.73
<b>Feeder Futures</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
January	360.72	356.10	339.10	272.35	206.56
March	354.70	352.95	334.07	269.40	222.84
April	353.05	352.25	333.22	270.17	224.89
<b>Fed Cattle</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	232.00	232.00	230.00	201.00	168.52
N. Central	232.00	232.00	230.00	203.00	170.21
<b>Feedyard Closeouts</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	90.35	(5.93)	90.30	119.33	41.63
Future (Projected)	(436.26)	(268.25)	(331.84)	(170.33)	(118.18)
<b>Avg. National Prices</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	366.12	354.40	351.97	269.09	221.41
Stocker Steers	459.26	437.84	434.64	330.75	262.96
<b>Boxed Beef Cutout</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	355.63	349.97	357.44	332.84	301.32
Select	352.17	346.92	344.22	314.14	282.86
Spread	3.46	3.05	3.12	18.70	18.45
<b>Cutter Cow Cut-Out</b>	309.40	310.79	310.40	270.12	244.99
<b>Crude Oil Futures</b>	58.77	56.65	57.46	76.66	76.13
<b>Grain Prices</b>	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.33	4.28	4.30	4.45	5.53
Kansas City Wheat	5.10	4.97	5.31	5.10	6.69
March Corn Futures	4.4575	4.3750	4.4075	4.7050	5.3943
March Wheat Futures	5.1725	5.0975	5.2925	5.3075	6.7397

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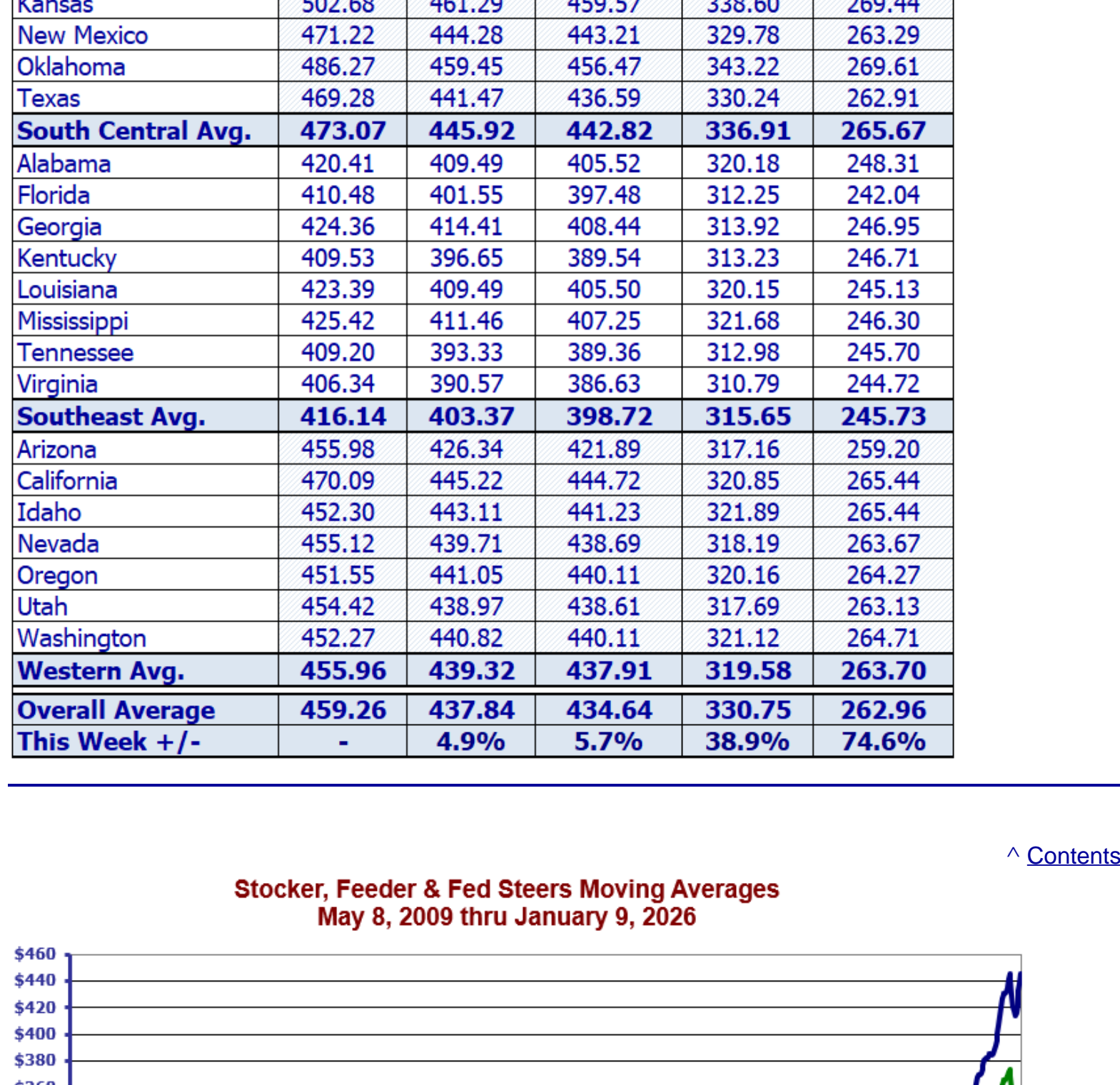
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## FAMILY OWNED CUSTOMER FOCUSED

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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 1/5/26 for week ending Saturday, 1/3/26



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

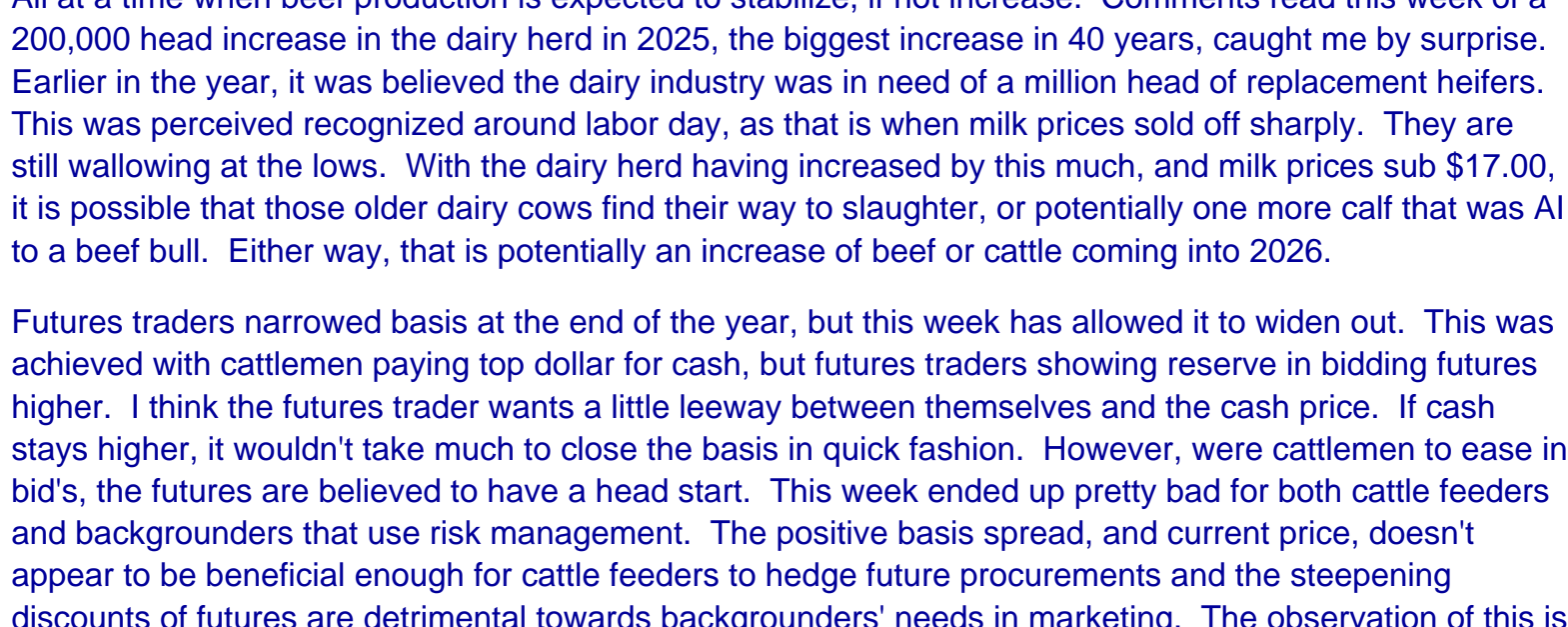
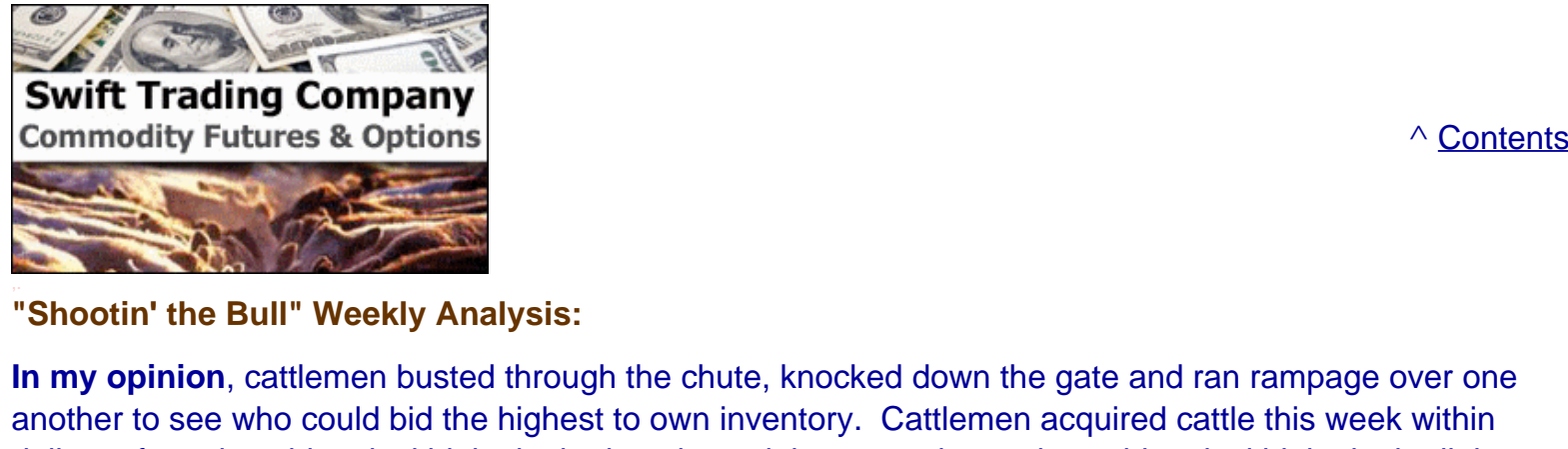
**Feeder Steers:**

700 lb. - 800 lb. Steers	01/09/26	12/19/25	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	394.14	387.22	379.54	298.86	238.03
Iowa	386.69	363.54	362.96	286.81	230.57
Missouri	382.21	368.30	365.31	279.33	227.96
Montana	379.72	368.77	367.06	283.68	229.64
Nebraska	406.11	388.71	382.56	296.26	239.26
Wyoming	383.25	369.54	366.58	288.32	232.09
<b>North Central Avg.</b>	<b>388.69</b>	<b>374.35</b>	<b>371.00</b>	<b>288.54</b>	<b>232.93</b>
Arkansas	357.22	349.27	348.28	269.78	215.83
Colorado	367.02	351.15	344.25	277.75	225.86
Kansas	382.15	368.24	365.26	279.28	227.95
New Mexico	368.88	353.21	351.28	266.77	220.60
Oklahoma	374.91	362.96	359.88	276.33	226.59
Texas	370.15	356.06	353.28	270.78	222.31
<b>South Central Avg.</b>	<b>369.22</b>	<b>356.82</b>	<b>353.71</b>	<b>273.45</b>	<b>223.19</b>
Alabama	339.59	333.59	333.64	256.31	208.77
Florida	331.66	324.71	321.75	247.38	202.28
Georgia	342.08	334.15	332.12	254.45	208.11
Kentucky	345.05	337.26	336.92	254.65	214.21
Louisiana	340.58	332.65	331.02	255.31	208.00
Mississippi	341.20	333.25	332.26	255.77	208.42
Tennessee	344.72	337.81	339.28	254.45	213.23
Virginia	342.31	337.22	336.76	252.67	212.33
<b>Southeast Avg.</b>	<b>340.90</b>	<b>333.83</b>	<b>332.84</b>	<b>253.87</b>	<b>209.42</b>
Arizona	359.14	337.89	331.47	257.37	215.38
California	365.61	349.28	346.21	258.66	220.16
Idaho	368.33	358.12	357.59	262.88	222.06
Nevada	366.47	355.02	352.53	260.41	220.00
Oregon	366.90	356.53	355.98	261.86	221.33
Utah	365.91	354.47	351.99	260.01	220.04
Washington	367.48	356.92	356.48	262.27	221.70
<b>Western Avg.</b>	<b>366.69</b>	<b>352.60</b>	<b>350.32</b>	<b>260.49</b>	<b>220.10</b>
<b>Overall Average</b>	<b>366.12</b>	<b>354.40</b>	<b>351.97</b>	<b>269.09</b>	<b>221.41</b>
<b>This Week +/-</b>	<b>-</b>	<b>4.3%</b>	<b>4.0%</b>	<b>36.1%</b>	<b>65.4%</b>

**Stocker Steers:**

500 lb. - 600 lb. Steers	01/09/26	12/19/25	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	502.98	475.89	465.18	360.05	281.02
Iowa	487.10	448.03	446.55	338.25	273.46
Missouri	501.26	462.88	460.76	339.48	270.23
Montana	478.24	454.26	449.52	350.68	274.15
Nebraska	499.08	482.06	481.66	362.88	285.17
Wyoming	492.68	453.36	451.03	353.93	276.51
<b>North Central Avg.</b>	<b>491.89</b>	<b>462.75</b>	<b>459.12</b>	<b>350.88</b>	<b>276.76</b>
Arkansas	444.68	425.80	419.84	336.37	256.40
Colorado	464.26	443.25	441.22	343.23	272.39
Kansas	502.68	461.29	459.57	338.60	269.44
New Mexico	471.22	444.28	443.21	329.78	263.29
Oklahoma	486.27	459.45	456.47	334.22	269.61
Texas	469.28	441.47	436.59	330.24	262.91
<b>South Central Avg.</b>	<b>473.07</b>	<b>445.92</b>	<b>442.82</b>	<b>336.91</b>	<b>265.67</b>
Alabama	420.41	409.49	405.52	320.18	248.31
Florida	410.48	401.55	397.48	312.25	242.04
Georgia	424.36	414.41	408.44	313.92	246.95
Kentucky	409.53	396.65	389.54	313.23	246.71
Louisiana	423.39	409.49	405.50	320.15	245.13
Mississippi	425.42	411.46	407.25	321.68	246.30
Tennessee	429.20	393.33	389.36	312.98	245.70
Virginia	406.34	390.57	386.63	310.79	244.72
<b>Southeast Avg.</b>	<b>416.14</b>	<b>403.37</b>	<b>398.72</b>	<b>315.65</b>	<b>245.73</b>
Arizona	455.98	426.34	421.89	317.16	259.20
California	470.09	445.22	444.72	320.85	265.44
Idaho	452.30	443.11	441.23	321.89	265.44
Nevada	455.12	439.71	438.69	318.19	263.67
Oregon	451.55	441.05	440.11	320.16	264.27
Utah	454.42	438.97	438.61	317.69	263.13
Washington	452.27	440.82	441.11	321.12	264.71
<b>Western Avg.</b>	<b>455.96</b>	<b>439.32</b>	<b>437.91</b>	<b>319.58</b>	<b>263.70</b>
<b>Overall Average</b>	<b>459.26</b>	<b>437.84</b>	<b>434.64</b>	<b>330.75</b>	<b>262.96</b>
<b>This Week +/-</b>	<b>-</b>	<b>4.9%</b>	<b>5.7%</b>	<b>38.9%</b>	<b>74.6%</b>

**Stocker, Feeder & Fed Steers Moving Averages**



Trade Date	Futures Volume	Trade Date	Futures Open Interest
01/02/2026	139,465	01/02/2026	697,773
01/05/2026	157,100	01/05/2026	703,570
01/06/2026	137,911	01/06/2026	707,176
01/07/2026	130,702	01/07/2026	704,838
01/08/2026	184,818	01/08/2026	705,902

Top Expirations Traded On: 01/08/2026			
Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR26	8,095	30,599
FDR CATTLE FUT	JAN26	4,363	10,031
FDR CATTLE FUT	MAY26	2,811	9,276
FDR CATTLE FUT	APR26	4,198	10,642
FDR CATTLE FUT	AUG26	1,376	8,107
<b>Total Feeder Cattle Futures</b>		<b>22,365</b>	<b>72,503</b>
Top Live Cattle Futures			
Product Description	Month	Volume	OI
LV CATTLE FUT	APR26	22,318	90,195
LV CATTLE FUT	FEB26	30,136	101,195
LV CATTLE FUT	JUN26	9,314	63,915
LV CATTLE FUT	AUG26	5,359	34,186
LV CATTLE FUT	OCT26	5,216	21,275
<b>Total Live Cattle Futures</b>		<b>75,145</b>	<b>328,847</b>
Top Lean Hog Futures			
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL26	5,814	27,043
LEAN HOGS FUT	APR26	28,824	80,389
LEAN HOGS FUT	FEB26	33,688	82,330
LEAN HOGS FUT	JUN26	7,554	45,606
LEAN HOGS FUT	AUG26	4,889	21,213
<b>Total Lean Hog Futures</b>		<b>87,308</b>	<b>304,552</b>
Top Pork Cutout Futures			
Product Description	Month	Volume	OI
<b>Total Pork Cutout Futures</b>			

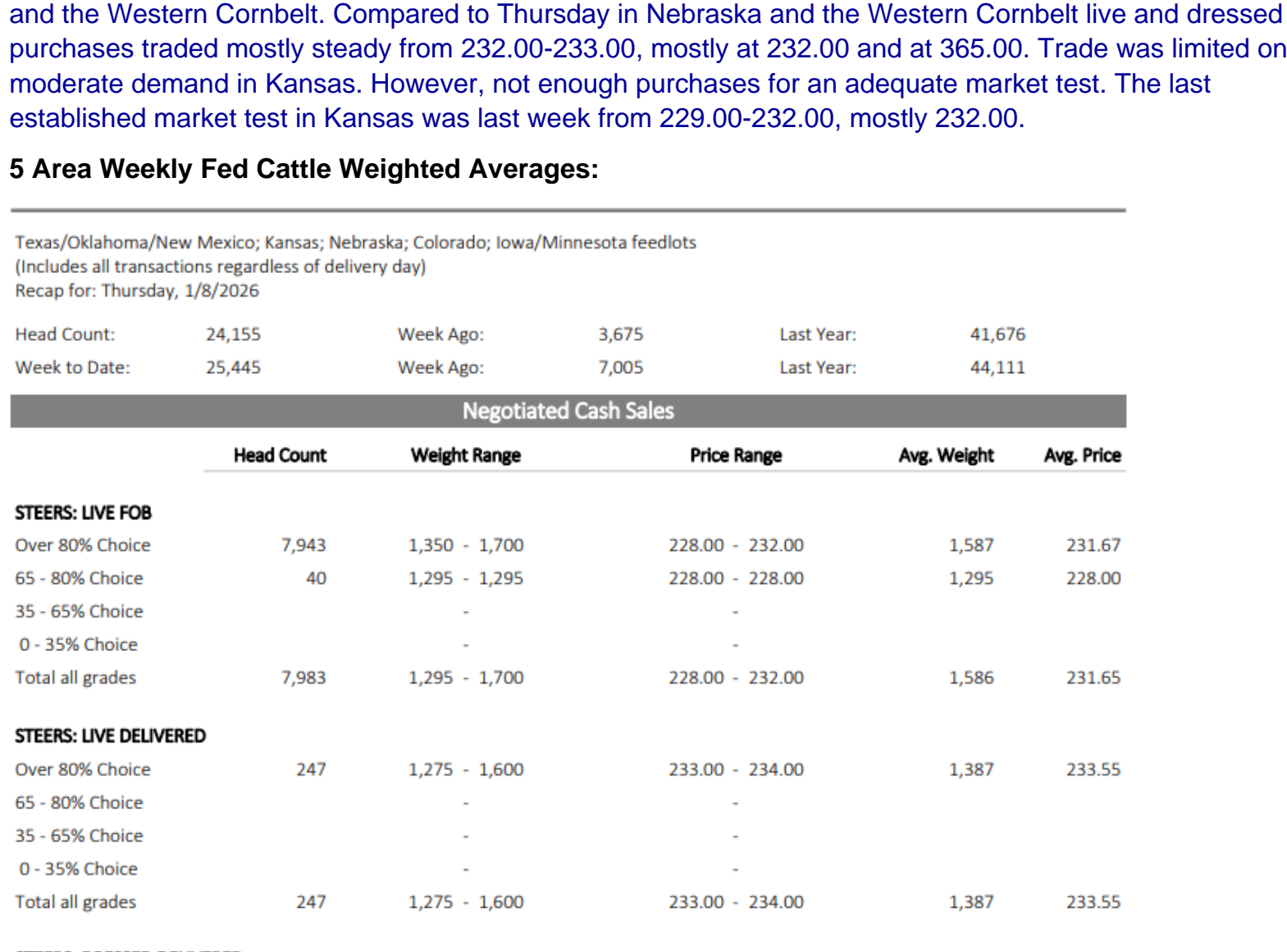
**Cattle Futures: Charts of Commitment of Traders**

**Mexican Feeder Cattle Weekly Import Summary:**

Due to the New World screwworm, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

**Photo of the Week:**



- Angus & BWI 1st-Calf Pairs...Central OK

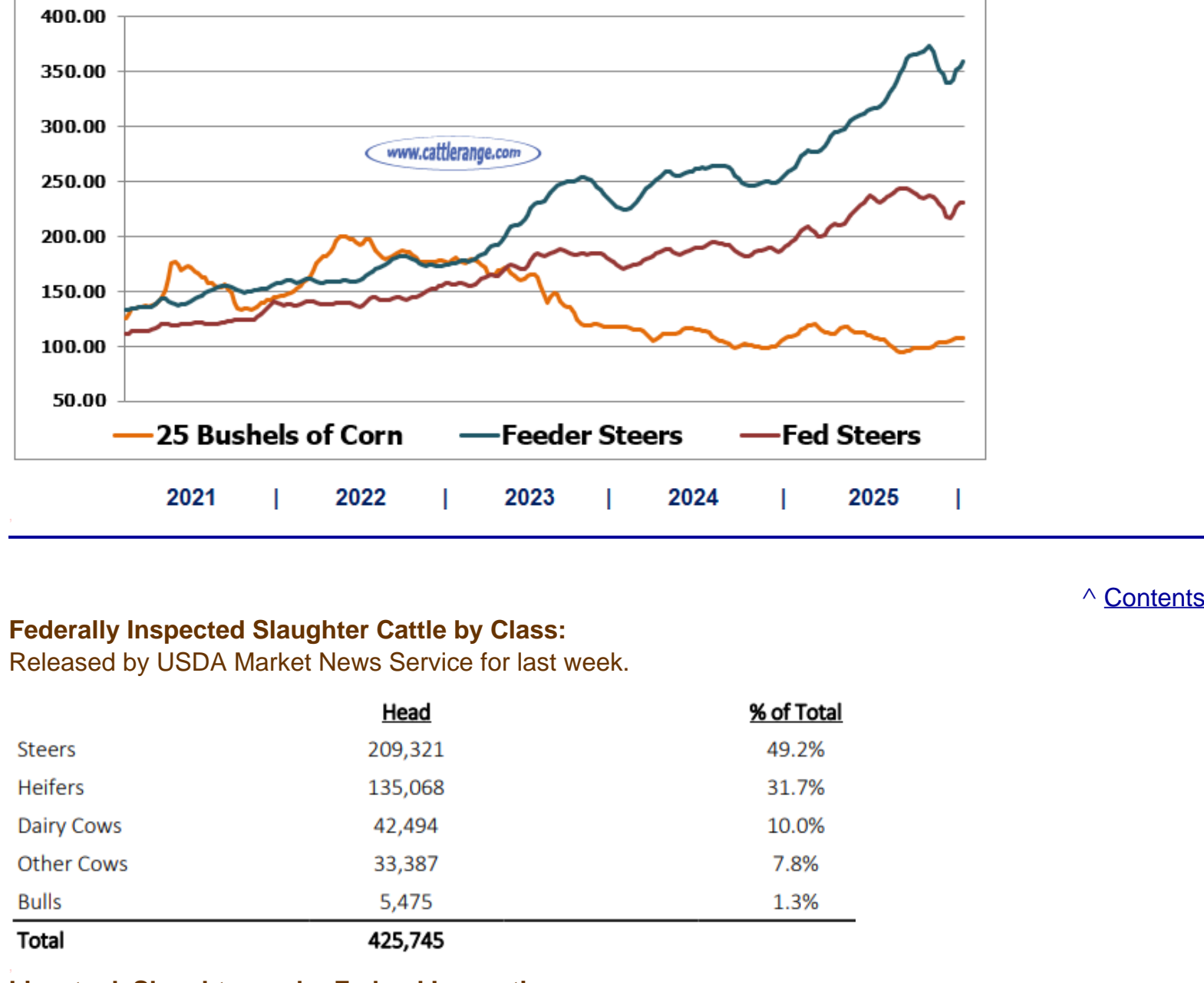
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Commodity Futures & Options

**"Shootin' the Bull" Weekly Analysis:**

In my opinion, cattlemen busted through the chute, knocked down the gate and ran rampage over one another to see who could bid the highest to own inventory. Cattlemen acquired cattle this week with dollars of previous historical highs in the heavier weight categories and new historical highs in the lighter. All at a time when beef production is expected to stabilize, if not increase. Comments read this week of a 200,000 head increase in the dairy herd in 2025, the biggest increase in 40 years, caught me by surprise. Earlier in the year, it was believed the dairy industry was in need of a million head of replacement heifers. This was perceived recognized around labor day, as that is when milk prices sold off sharply. They are still wallowing at the lows. With the dairy herd having increased by this





### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

	Head	% of Total
Steers	209,321	49.2%
Heifers	135,068	31.7%
Dairy Cows	42,494	10.0%
Other Cows	33,387	7.8%
Bulls	5,475	1.3%
<b>Total</b>	<b>425,745</b>	

### Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
	Est Jan 9, 2026	Week Ago	Year Ago	WTD	Prev Week	Last Year	2026	2025	YTD
Cattle	86,000	116,000	105,986	551,000	450,000	2,853	6,000	4,301	30.3%
Calves	11,000	10,000	9,704	53,000	47,000	591,422	700,000	861,739	-19.0%
Hogs	484,000	477,000	466,835	2,450,000	1,837,000	2,370,676	3,318,000	3,753,841	-11.6%
Sheep	5,000	7,000	2,773	38,000	34,000	34,819	45,000	47,862	-6.0%
Chicken (Young)	32,149,000	31,890,000	32,810,000	173,685,000	138,311,000	172,213,000	219,813,000	246,919,000	-11.0%

	Est Jan 9, 2026	Week Ago	Year Ago	WTD	Prev Week	Last Year	2026	2025	% Change
Calves	0	0	0	5,000	4,500	2,853	6,000	4,301	30.3%
Cattle	2,000	33,000	9,704	53,000	47,000	591,422	702,000	873,443	-19.3%
Hogs	233,000	391,000	163,133	2,683,000	2,228,000	2,533,809	3,551,000	3,916,974	-9.3%
Sheep	0	0	5	38,000	34,000	34,819	45,000	47,862	-6.0%
Chicken (Young)	2,612,000	9,211,000	0	176,297,000	147,522,000	172,213,000	222,425,000	246,919,000	-9.9%

### Alberta Beef Producers... Calgary AB: Prices expressed in Canadian Dollars

Alberta direct delivered cattle this week have seen light trade development from most of the dressed sales at \$500.00/cwt delivered. Cattle that traded were scheduled anywhere from immediate to the first half of February delivery depending on the packer. Buying interest was noted from eastern Canada but no cattle ended up trading. The Canadian dollar has declined over 100 basis points over the past eight trading sessions. This is positive news for the fed market and should support Canadian beef exports as well.

### Boxed Beef Cutouts:

#### USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 1/9/26

Based on negotiated prices and volume of boxed beef cuts delivered within 6-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

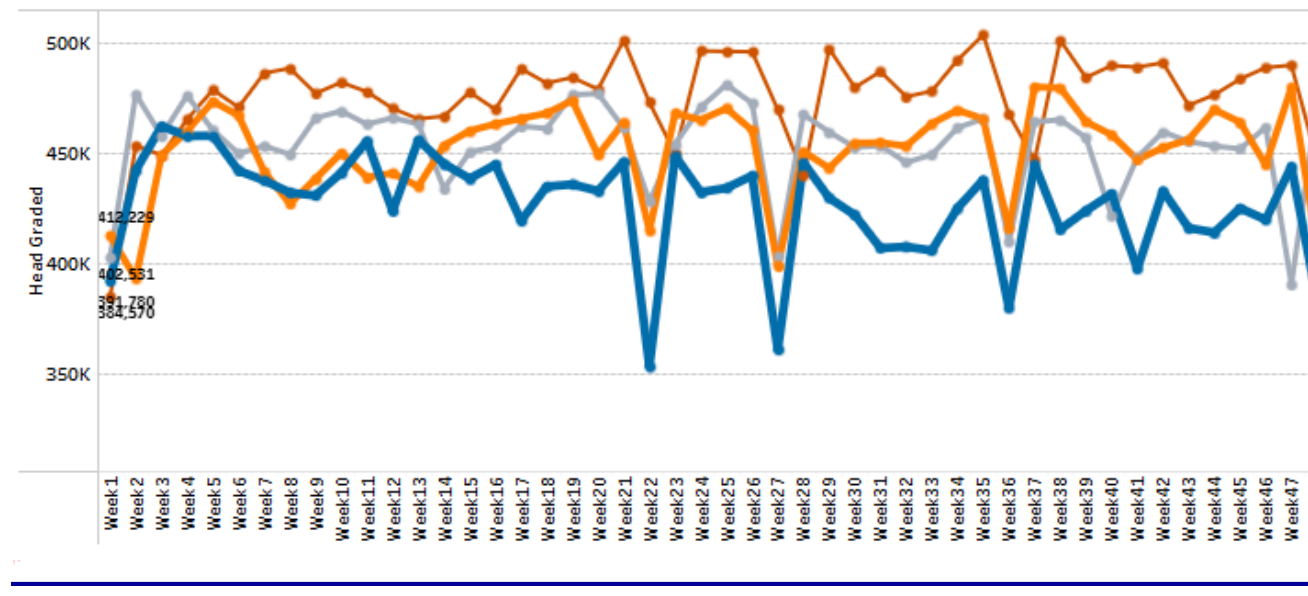
	Choice 600-900	Select 600-900
Current Cutout Values:	355.63	352.17
Change from prior day:	(1.16)	0.11
Choice/Select spread:	3.46	
Total Load Count (Cuts, Trimmings, Grinds):	118	

#### Composite Primal Values

	Choice 600-900	Select 600-900
Primal Rib	471.22	478.54
Primal Chuck	338.20	331.59
Primal Round	319.37	318.35
Primal Loin	433.30	425.50
Primal Brisket	318.47	308.16
Primal Short Plate	238.80	238.80
Primal Flank	167.48	169.38

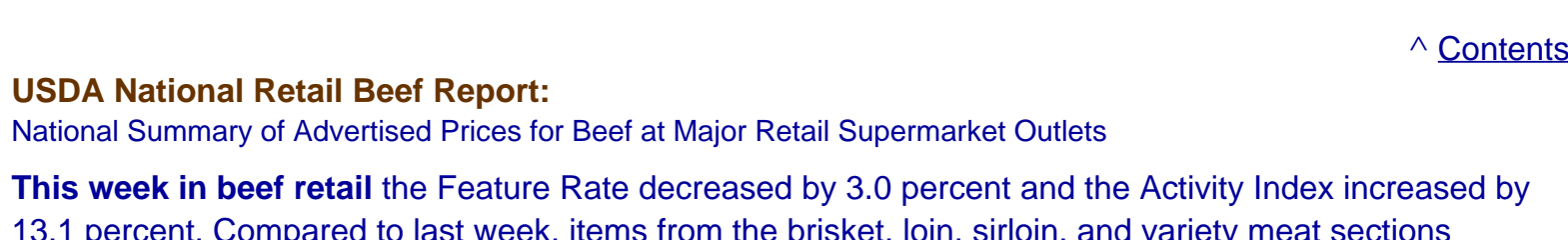
#### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
01/08	106	16	7	37	166	356.79	352.06
01/07	103	14	5	16	139	354.28	349.28
01/06	129	17	9	11	166	351.25	351.08
01/05	80	18	7	14	118	353.70	351.50
01/02	59	4	6	16	85	349.97	346.92
Current 5 Day Simple Average:						353.20	350.17



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



### USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate decreased by 3.0 percent and the Activity Index increased by 13.1 percent. Compared to last week, items from the brisket, loin, sirloin, and variety meat sections showed a decrease in ad space while items from the chuck, rib, round, other/misc., ground, deli and carcass sections showed an increase in ad space.

	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	25,521	24,824	24,824
Activity Index	95,811	84,704	84,978
Feature Rate (%)	82.2%	85.2%	81.8%

#### Explanatory Notes:

**Activity Index:** A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

**Feature Rate:** The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, January 10th was estimated at 1082.4 million lbs. according to the USDA Marketing Service. This was 18.5 percent higher than a week ago and 0.6 percent higher than a year ago. Cumulative meat production for the year to date was 13.7 percent lower compared to the previous year.

### 3 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

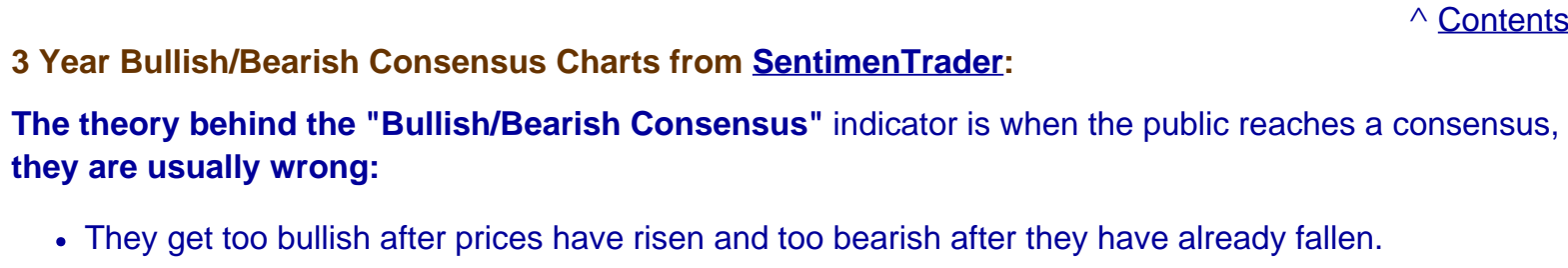
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

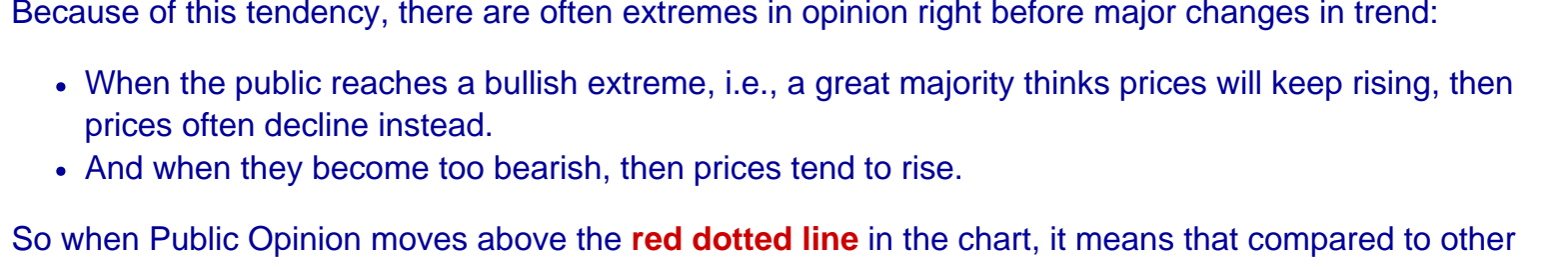
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively bearish** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

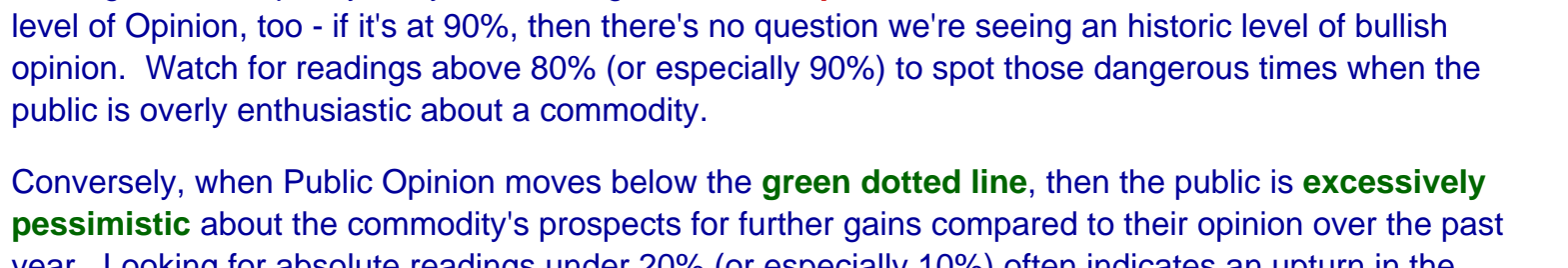
### Cattle Bullish/Bearish Consensus:



### Corn Bullish/Bearish Consensus:



### U.S. Dollar - 6 Month Chart:



### U.S. Dollar Index

### Stock Markets & Economic News:

#### T. Rowe Price

#### Stocks rally to start the year...

Equities advanced in the first full trading week of the year as investors largely looked past mounting geopolitical tensions, pushing most major indexes to all-time highs. Small-cap and value shares outpaced the large-cap growth stocks that have led returns in recent years, while an equal-weighted version of the S&P 500 index outperformed its market cap-weighted counterpart. Of the major indexes, the Russell 2000 Index performed best, adding 4.62%, while the S&P 500 performed worst but still gained 1.57%.

#### December job growth moderates; October and November revised lower...

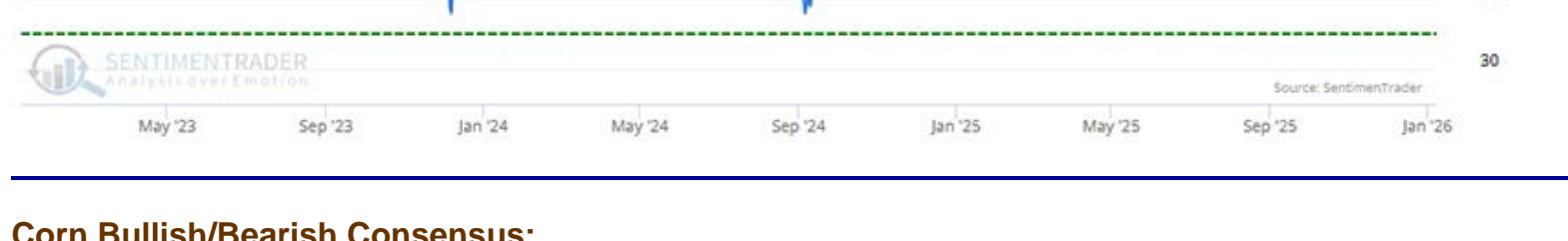
The week also brought a heavy dose of economic data releases, including several labor market reports that generally surprised to the downside. Most notably, the Labor Department released its closely watched nonfarm payrolls report on Friday, which showed that U.S. employers added a lighter-than-expected 50,000 jobs in December, while October's and November's readings were revised down by a combined 76,000. However, on the more positive side, the unemployment rate ticked down to 4.4% from a revised 4.5% in the prior month.

### U.S. Stocks:

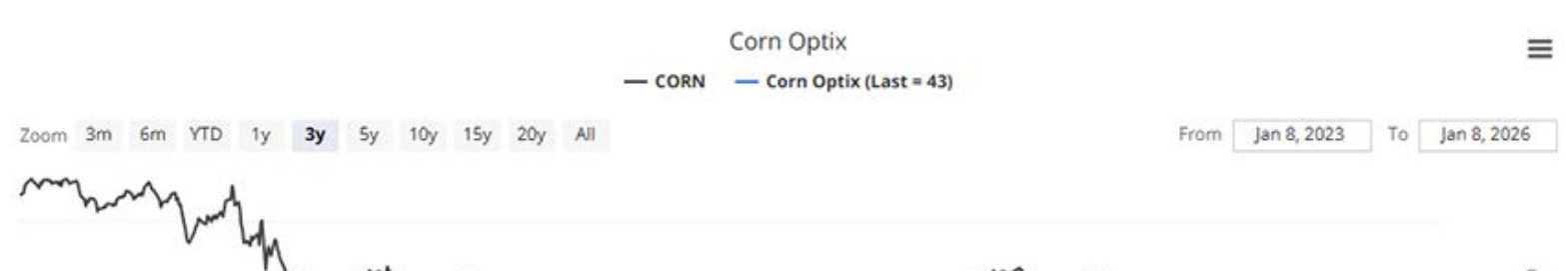
Index	Friday's Close	Week's Change	% Change YTD
DJIA	49,504.07	1,121.68	3.00%
S&P 500	6,966.28	107.81	1.76%
Nasdaq Composite	23,671.35	435.72	1.85%
S&P MidCap 400	3,459.81	110.42	4.68%
Russell 2000	2,624.22	116.00	5.73%

### This week's U.S. Drought Monitor shows improvements to large parts of the West. However, winter precipitation falling as rain rather than snow has led to widespread snow drought. The Eastern Rockies, Plains, Midwest, South, and East have all seen degradations this week. As of January 6, 2026, 37.57% of the U.S. and Puerto Rico and 44.82% of the lower 48 states are in drought, according to the U.S. Drought Monitor.

[Click Here to view a Slide Show of Drought Monitor maps for the last 12 weeks](#)



### U.S. Drought Monitor



### Canadian 90-Day Percent of Average Precipitation:



### Looking ahead...

**Over the next 5 to 7 days**, the pattern over the continental U.S. appears to be active with many areas showing a strong probability of precipitation. Areas from the Central Plains into the Midwest and Great Lakes areas are anticipated to receive up to an inch of precipitation. Further south, areas from Louisiana northeast into Kentucky are expected to receive the greatest amount of rain, with precipitation with several inches expected. From the Pacific Northwest into the Rocky Mountains and Southwest, widespread precipitation is anticipated. The driest areas are expected to be over the northern Great Plains, California, central and southern Texas and from the Carolinas into the Florida peninsula. Temperatures are expected to remain warmer than normal over much of the country. Only the areas along the southern tier of the U.S. will be near to below normal. The warmest departures are expected over the central to northern Plains, with some areas of Montana predicted to be 10-15 °F above normal.

**The 6-10 day outlooks** show that the likelihood of above-normal temperatures is projected over almost the entire U.S., with the exception of the Southeast and south Texas. The greatest chances of above-normal temperatures are over the West Coast, as well as the northern Plains and northern Rocky Mountains. The best chances of below-normal precipitation are over the Western U.S. and into the southern Plains. Above-normal chances of above-normal precipitation are anticipated over the central to northern Plains, Florida and along the coast of the Carolinas, as well as Alaska and Hawaii.

### Precipitation & Temperature Outlooks:



### Weekly Grain Market Review:

Grain Prices	01/09/26	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.33	4.28	4.30	4.45	5.53
Kansas City Wheat	5.10	4.97	5.31	5.10	6.69
March Corn Futures	4.4575	4.3750	4.4075	4.7050	5.3943
March Wheat Futures	5.1725	5.0975	5.2925	5.3075	6.7397



### Regional Auction Reports... Click Link to view entire report

#### Last Friday & Saturday Auctions:

##### Burwell Livestock Auction Market - Burwell NE

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Lexington Livestock Market - Lexington, NE

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Torrington Livestock Commission - Torrington WY

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Cattlemen's Livestock Auction - Belen NM

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

##### Eastern MO Commission Company - Bowling Green, MO

This Week: Last Reported: Last Year: Holiday Break... No Sale

##### Smith County Commission - Carthage TN

This Week: 624 Last Reported: 830 Last Year: 798 No trends could be established due to no sale last week.

##### Carolina Stockyards - Livestock Auction - Siler City, NC

This Week: 669 Last Reported: 821 Last Year: 821 Slaughter cattle 10.00 higher this sale week compared to last sale. Feeder cattle were 6.00 to 8.00 higher this week compared to last sale. Demand was good; market activity and buyer interest were active. Offerings light with quality average

##### Monday Auctions:

##### Sioux Falls Regional Livestock Report - Worthing SD

This Week: 6,215 Last Reported: 3,205 Last Year: 6,016 Compared to two weeks ago: Steer calves under 800 lbs steady to firm, 800 lbs and heavier 5.00 to 20.00 higher. Heifer calves under 700 lbs generally steady, instances of 10.00 to 15.00 higher on 600-650 lbs, over 700 lbs 5.00 to 20.00 higher. Yearling feeder steers steady to firm, yearling feeder heifers 2.00 higher. Very good demand for this very large offering of spring born calves, many buyers were on the seats bidding and willing to compete heavily to buy these good calves.

##### Tri-State Livestock Auction Market - McCook NE

This Week: Last Reported: Last Year: Holiday Break... No Sale

Tri-State Livestock has discontinued their market reporting for the time being.

##### Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 9,600 Last Reported: 8,194 Last Year: 7,580 Compared to the last sale in December: Feeder steers 3.00-10.00 higher. Feeder heifers 10.00-20.00 higher. Demand moderate to good for feeder cattle. Some 6 and 7 weight cattle of right flesh and kind are headed back to winter pasture. These sold sharply higher. Steer calves 15.00-25.00 higher. Heifer calves under 500 lbs mostly steady; over 500 lbs 20.00 higher. Demand very good for calves despite very dry conditions.

##### Tulsa Livestock Auction - Tulsa, OK

This Week: 3,924 Last Reported: 2,179 Last Year: 1,835 Compared to last sale: Steers 25.00 to 30.00 higher. Heifers 15 higher with instances of 20.00 to 25.00. Longer weaning dates continued to drive the steer market with both steers and heifers quality going good to attractive. Slaughter Bulls and Slaughter Cows continued to remain steady with instances of higher.

##### Roswell Livestock Auction - Roswell NM

This Week: 6,510 Last Reported: 1,555 Last Year: 1,911 Compared to the last sale 2 weeks ago: Steer calves 350-450 lbs sold steady-20.00 higher and 450-600 lbs were 10.00-20.00 higher, few 30.00 higher. Feeder steers 600-650 lbs and 700-750 lbs sold steady with 650-700 lbs 20.00 higher. Heifer calves 350-400 lbs sold 12.00 higher and 400-500 lbs were 2.00-10.00 lower. 500-550 lbs sold 15.00-22.00 higher. Heifer yearlings 600-650 lbs were 12.00-15.00 lower. Trade was active on similar numbers. Slaughter cows sold steadily-2.00 lower and slaughter bulls were 1.00-3.00 lower.

##### Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 14,176 Last Reported: 12,362 Last Year: 1,847 Slaughter cattle 10.00 higher this sale week compared to last sale. Feeder cattle were 6.00 to 8.00 higher this week compared to last sale. Demand was good; market activity and buyer interest were active. Offerings light with quality average

##### Callaway Livestock Center - Kingdom City MO

This Week: 3,852 Last Reported: 2,851 Last Year: 0 Compared to the last sale three weeks ago, steer and heifer calves weighing 400-700 lbs sold mostly 20.00-40.00 higher, three pot loads of 850-900 lbs steers traded 8.00-10.00 higher and two pot loads of 915 lb steers sold with a higher underdone. Demand was very good on a heavy offering of feeders.

##### Mid-South Livestock - Unionville TN

This Week: 1,107 Last Reported: 706 Last Year: 610 No trends could be established this week due to this sale being closed the past two week in observance of the Holidays.

##### Saluda Livestock Exchange - Saluda, SC

This Week: 1,176 Last Reported: 648 Last Year: 736 No comparisons made this week due to sales being closed for the holidays. Moderate offerings of plain to average quality cattle with active buyer participation.

##### United Producers Inc. - Harned KY

This Week: 1,389 Last Reported: 325 Last Year: 0 No comparison available due to Christmas holidays. Strong demand noted for all feeders.

##### Tuesday Auctions:

##### Miles City Livestock Commission Auction - Miles City, MT

This Week: 1,039 Last Reported: 841 Last Year: 747 Compared to last sale (12-16-25): Steers under 500 lbs were too lightly tested to develop a full market trend, however sharply higher underdone were noticed. Steers over 500 lbs were also too lightly tested to trend, however higher underdone were noticed. Heifers were too lightly tested last sale to develop an accurate market trend, however higher to sharply higher underdone were noticed on all weight classes. Demand for all feeders was good to very good on light offerings. Demand for light weight cattle suitable to develop into yearlings was very good. Quality this week was mostly plain to average with a limited selection of attractive quality cattle noticed.

##### Winter Livestock Auction - Riverton, WY

This Week: 4,068 Last Reported: 411 Last Year: 3,861 First calf and yearling special for 2026. Higher higher prices on all classes of cattle. Good demand with good buyer attendance and participation. Friday last cow sale, going to Tuesdays only starting next Tuesday.

##### Winter Livestock - La Junta CO

This Week: 3,586 Last Reported: 4,282 Last Year: 3,552 Trade activity and demand was good. Feeder steers sold 4.00 to 5.00 higher with instances of sharply higher across all weight classes. Feeder heifers sold sharply higher across all weight classes.

##### Beaver Livestock Auction Feeder Cattle - Beaver, OK

This Week: 7,188 Last Reported: 3,758 Last Year: 1,027 Compared to last sale: Feeder steers and steers calves 5.00-10.00 higher conservatively. Feeder heifers 5.00-10.00 higher with 650 lb heifers as much as 30.00 higher. Heifer calves 15.00-20.00 higher. Demand strong. Quality attractive with several fancy drafts.

##### OKC West Livestock Auction - El Reno, OK

This Week: 4,700 Last Reported: 8,162 Last Year: 6,848 Compared to last sale: Steer calves 20.00-35.00 higher, except 500-600lbs 8.00-16.00 higher. Heifer calves 15.00-25.00 higher. Demand extremely good as multiple buyers bid on almost every draft. Early in the sale, buyers were more selective; however, as the sale progressed, unweaned cattle began bringing higher dollars as buyers became aggressive on nearly every class that came through the ring.

##### Lonestar Stockyards - Wildorado, TX

This Week: 2,002 Last Reported: 830 Last Year: 2,119 Compared to two weeks ago: Feeder steers and heifers traded mostly 15.00 to 20.00 higher, which was in line with the cattle futures as both contracts closed in the green today for the third day in a row. Steer and heifer calves traded mostly 5.00 to 7.00 higher. Trading activity was active on very good buyer demand. Not enough comparable sales on slaughter cows and bulls but a mostly steady to firm undertone was noted.

##### Ozarks Regional Stockyards - West Plains MO

This Week: 3,282 Last Reported: 2,700 Last Year: 0 Compared to the last sale four days ago, which was a wear/vac special, feeder steers and heifers sold steady to 6.00 higher. Steer and heifer calves sold steady to 8.00 higher. PeeWee calves under 450 lbs sold 15.00-20.00 higher. Demand was very good on a moderate supply.



Last Year: 1,863  
There is no trend available this week due to not having a sale the last two weeks.

**Wednesday Auctions:**

**Hub City Livestock Auction - Aberdeen SD**

This Week: 5,912  
Last Reported: 3,322  
Last Year: 5,595  
Compared to Saturday: steer calves 450 to 499 lbs and 600 to 649 lbs 20.00 to 30.00 higher, 550 to 599 lbs and 750 to 849 lbs mostly steady with instances up to 10.00 higher on 550 to 599 lbs, other weight classes not well compared. Best test on heifer calves 550 to 599 lbs 10.00 to 15.00 higher, 600 to 699 lbs 4.00 to 7.00 higher.

**Bassett Livestock Auction - Bassett NE**

This Week: 6,535  
Last Reported: 5,270  
Last Year: 6,530  
First reported sale in a few weeks an adequate market comparison is not applicable, However, a sharply higher undertone was noted. Several loads of fancy Sandhill offerings at the first sale of the New Year. Demand was very good with several buyers at the auction and active internet bidding for all offerings.

**Huss Platte Valley Auction - Kearney NE**

This Week: 4,650  
Last Reported: 3,435  
Last Year: 4,932  
Compared to last week steers 600-800 lbs sold steady and steers over 800 lbs sold steady to 5.00 higher, heifers over 550 lbs sold steady to 5.00 higher. Demand was moderate to good from the buyers in the crowd with internet activity noticed.

**OKC West - El Reno OK**

This Week: 10,128  
Last Reported: 8,162  
Last Year: 6,848  
Compared to last sale: Feeder steers over 750lbs 10.00-15.00 higher, under 750lbs 15.00-20.00 higher. Feeder heifers over 750lbs steady to 5.00 higher, under 750lbs 5.00-10.00 higher. Feeder demand good. Steer calves 25.00-35.00 higher, except 500-600lbs 8.00-16.00 higher. Heifer calves 15.00-25.00 higher. Calf demand extremely good as multiple buyers bid on almost every draft.

**Clovis Livestock Auction - Clovis, NM**

This Week: 3,070  
Last Reported: 2,638  
Last Year: 2,976  
Compared to last sale 2 weeks ago: Steer calves 300-600 lbs sold 3.00-15.00 lower with the exception of 350-400 lbs and 550-600 lbs being 5.00-18.00 higher. Steer yearlings 600-750 lbs sold 14.00-21.00 lower and 750-850 lbs were steady-10.00 higher. Heifer calves 300-500 lbs sold steady-5.00 higher while 500-550 lbs were 10.00 lower with 550-600 lbs being 20.00 higher. Feeder heifers 600-750 lbs sold steady-18.00 higher. Market was moderately higher on larger numbers with excellent buyer attendance.

**Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 4,862  
Last Reported: 2,342  
Last Year: 1,734  
Compared to last week, steers over 700 lbs sold 10.00 to 20.00 higher while heifers over 700 lbs sold 10.00 to 15.00 higher. Steer and heifer calves sold 10.00 to 20.00 higher. NHTC, reputation, weaned and multi-vaccinated calves sold sharply higher. 6 Steers weighing 404 lbs sold 618.00 cwt and 2 heifers weighing 305 lbs sold for 615.00 cwt. Slaughter cows sold steady to 6.00 higher. Very good demand for heavy supply.

**Bloomfield Livestock Market - Bloomfield, IA**

This Week:  
Last Reported:  
Last Year:  
Report unavailable.

**Springfield Livestock Auction - Springfield MO**

This Week: 2,215  
Last Reported: 4,268  
Last Year: 3,216  
Compared to the most recent feeder sale last friday which was a value added yearling special, steers of similar quality over 450lbs sold with a mostly steady undertone, except 550lb to 650lb steers which sold 5.00 to 10.00 higher. Heifers sold steady to 10.00 lower.

**South Central Regional Stockyards - Vienna, MO**

This Week: 1,763  
Last Reported: 393  
Last Year: 0  
Compared to last week the last trended feeder sale four weeks ago, feeder steers 25.00-40.00 higher. Feeder heifers 15.00-35.00 higher. Slaughter cows steady. Demand very good. Supply moderate. The market is smoking hot to start the year as buyers armed with last years profits compete for a limited supply of feeders, pushing prices to new all-time highs in spots under 700 lbs.

**Roanoke Stockyard - Roanoke AL**

This Week: 1,106  
Last Reported: 975  
Last Year: 623  
No trends due to the Christmas and New Years holiday.

**Blue Grass Stockyards - Albany KY**

This Week: 1,110  
Last Reported: 282  
Last Year: 527  
No trend due to being closed for Christmas and New Years holidays. Very good demand for all feeder classes in todays sale.

**Thursday Auctions:**

**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 3,585  
Last Reported: 2,741  
Last Year: 4,126  
Compared to last sale (12-18-25): Steer calves under 450 lbs were too lightly tested to develop an accurate market trend, however sharply higher undertones were noticed. 450-550 lbs sold 25.00-30.00 higher, steers 550-649 lbs sold 15.00-20.00 higher, steer calves over 650 lbs were too lightly tested last sale to develop an accurate market trend, however higher undertones were noticed. Heifer calves under 650 lbs all sold 35.00-50.00 higher, heifers over 650 lbs were too lightly tested to develop an accurate market trend, however higher undertones were noticed.

**Mitchell Livestock Auction - Mitchell SD**

This Week: 6,340  
Last Reported: 2,930  
Last Year: 5,507  
For the first sale in 2026, steers 650-800 lbs. sold 10.00-16.00 higher, steers over 800 lbs. sold on a higher undertone. Many large load lots today.

**Valentine Livestock Auction - Valentine NE**

This Week: 3,715  
Last Reported: 3,319  
Last Year: 4,445  
First auction of the New Year. No recent test of market for an accurate comparison of steers and heifers but a higher trend should be noted. Demand was very good with several buyers and active internet bidding. Several loads of replacement quality heifers with even higher demands.

**Apache Livestock Auction - Apache, OK**

This Week: 3,365  
Last Reported: 1,708  
Last Year: 1,653  
Compared to last sale on Dec. 18: Feeder steers 15.00 to 25.00 higher with instances 30.00 higher. Feeder heifers 10.00 to 15.00 higher. Steer calves 20.00 to 35.00 higher. Heifer calves 10.00 to 30.00 higher. Quality average to attractive with very good demand. Slaughter cows and slaughter bulls 3.00 to 5.00 higher. A total of 327 cows and bulls sold with 52 percent going to packers.

**Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,748  
Last Reported: 1,543  
Last Year: 1,150  
Compared to last sale December 18th: Feeder steers 6.00 to 10.00 higher. Feeder heifers 8.00 to 12.00 higher. Steer and heifer calves unevenly steady. Demand moderate to active. Quality average to good.

**Winter Livestock Auction - Pratt KS**

This Week: 4,354  
Last Reported: 3,072  
Last Year: 911  
Compared to 3 weeks ago, feeder steers and heifer 500 lb to 950 lb sold 9.00 to 30.00 higher with most advance on thin fleshed, reputation, and fancy cattle. Demand was good. Slaughter cows sold steady. Slaughter bulls sold steady to 2.00 lower.

**Farmers & Ranchers Livestock - Salina KS**

This Week: 3,962  
Last Reported: 2,894  
Last Year: 2,931  
Nice big run of cattle today. Steer calves 600 to 750 lbs sold 15.00 to 20.00 higher while steers over 800 lbs sold mostly 10.00 to 15.00 higher. Heifer calves 500 to 700 lbs sold 25.00 to 30.00 higher while heifers over 750 lbs sold mostly 10.00 to 15.00 higher. The receipts were moderate to heavy with good demand.

**Cattleman's Livestock Auction - Dalhart TX**

This Week: 2,791  
Last Reported: 2,227  
Last Year: 3,343  
Compared to two weeks ago: The first sale of the year brought higher numbers and better quality than before the holiday break. Though there were few comparable sales among calves and feeders to determine a trend, sentiment followed the board upwards. Average to high yielding slaughter cows sold 10.00-16.00 lower, slaughter bulls 10.00 lower. Trade was active on good demand.

**Producers Livestock Cattle Auction - San Angelo, TX**

This Week: 911  
Last Reported: 610  
Last Year: 0  
No market trend due to auction not recently covered.

**New Cambria Livestock Market - New Cambria, MO**

This Week: 2,262  
Last Reported: 1,203  
Last Year: 735  
Compared to the last sale three weeks ago, steers and heifers sold mostly 20.00 to 30.00 higher with 400-550 lb steers trading sharply higher. Slaughter cows 2.00 to 4.00 lower. A really high quality offering to start off 2026 with a long list of reputation consignments working their way through the ring.

**Bluegrass Stockyards South - Stanford KY**

This Week: 2,066  
Last Reported: 725  
Last Year: 647  
No comparison due to Christmas Holiday.

**Paris Stockyards - Paris KY**

This Week:  
Last Reported:  
Last Year:  
Report unavailable.

**Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,280  
Last Reported: 1,080  
Last Year: 0  
No trends due to the holidays the last 2 weeks and market not reported. A steady to firm undertone was noted on stocker and feeder cattle and slaughter cows.

• **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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**Direct Sales of Feeder & Stocker Cattle...** Click Link to view entire report

**Colorado Direct Cattle Report**

This Week: 5,619  
Last Reported: 68  
Last Year: 3,722  
Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (62% Steers, 38% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, CO, KY, NC, NM, OK, TX, UT.

**Eastern Cornbelt Direct Cattle Report (IL/IN/MN/OH/KY)**

This Week: 782  
Last Reported: 440  
Last Year: 119  
Compared to last week: Feeder steers lightly tested and mostly steady. Limited numbers of feeder heifers sold 5.00 higher. Demand continues good following limited trade during the holidays. Supply included: 100% Feeder Cattle (22.3% Steers, 77.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from KY.

**Kansas Direct Feeder Cattle Report**

This Week: 2,861  
Last Reported: 1,052  
Last Year: 1,052  
Compared to last week: Feeder steers and heifers traded 3.00 to 9.00 higher. Buyer demand remains good. Supply included: 100% Feeder Cattle (71.7% Steers, 24% Heifers, 4.3% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MS, OK, TX.

**Missouri Direct Cattle Report**

This Week: 175  
Last Reported:  
Last Year:  
No recent test for trends, but a higher undertone was noted. Cattle futures traded mostly higher on the week and early indications are point toward a higher fed cattle market for the week. Some dressed sales in Nebraska were stead to 5.00 higher on Thursday. Auction markets started off the year strong as is normal following the holiday break. Supply included: 100% Feeder Cattle (65.7% Steers, 34.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from MO.

**Montana Direct Cattle Report**

This Week:  
Last Reported:  
Last Year:  
Compared to last week: No trades this week for a trend.

**New Mexico Direct Cattle Report**

This Week:864  
Last Reported: 68  
Last Year: 791  
Compared to last week: Not enough comparable sales for a market trend. Buyer demand was good. Supply included: 100% Feeder Cattle (36.7% Steers, 63.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

**Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 3,742  
Last Reported:  
Last Year: 2,024  
Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (50.1% Steers, 49.9% Heifers). Feeder cattle supply over 600 lbs was 72%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from ID, OR, UT.

**Oklahoma Direct Cattle Report**

This Week: 3,288  
Last Reported: 630  
Last Year: 5,556  
Compared to last week: Feeder steers 800-900lbs steady. Feeder heifers 800-900lbs 4.00 higher Demand good. Supply included: 100% Feeder Cattle (38.8% Steers, 61.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from OK.

**Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,440  
Last Reported: 250  
Last Year: 1,352  
Too few trades during last week's holiday for a market trend. Demand was good to start off the new year. Supply included: 100% Feeder Cattle (65.1% Steers, 34.9% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, MS, TN.

**Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 160  
Last Reported: 0  
Last Year: 1,814  
Feeder steers and heifers were not well tested. Trade slow starting the new year. Supply included: 100% Feeder Cattle (62.5% Steers, 37.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from CA.

**Texas Direct Cattle Report**

This Week: 14,385  
Last Reported: 2,285  
Last Year: 16,865  
Compared to last week's light holiday report: Current FOB steers were 5.00 to 12.00 higher; heifers sold 1.00 to 6.00 higher. Demand was good. A few trades of Mexican origin cattle that were able to cross the border last year in the short window that it was open as calves. Supply included: 100% Feeder Cattle (55.9% Steers, 44.1% Heifers). Feeder cattle supply over 600 lbs was 81%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide >600 lbs. Livestock reported this week originated from AL, FL, KY, MO, MS, NM, OK, TN, TX.

**Wyoming-Nebraska Direct Cattle Report**

This Week:  
Last Reported:  
Last Year:  
Compared to last week: Feeder steers and heifers not established this week.

• **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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