



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 3, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = July 22nd
- Projected P/(L) based on the futures when placed on feed: **(\$63.84)**

Cost of 750 lb. steer delivered @ \$138.65 per cwt:	\$1,039.88
Feed Cost for 600 lbs. @ \$0.81 per lb.	\$486.00
Interest on cattle cost for 165 days:	\$28.20
Interest on feed cost:	\$6.59
<b>Total Cost &amp; Expense:</b>	<b>\$1,560.67</b>
<b>Sale proceeds: 1,350 lb. steer @ \$124.00 per cwt:</b>	<b>\$1,674.00</b>

**This week's Profit/(Loss) per head:** **\$113.33**

Profit/(Loss) per head for previous week:	\$101.65
Change from previous week:	+\$11.68
<b>Sale price necessary to breakeven:</b>	<b>\$115.61</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = June 16th
- Sale Proceeds based on the June Live Cattle Futures Contract

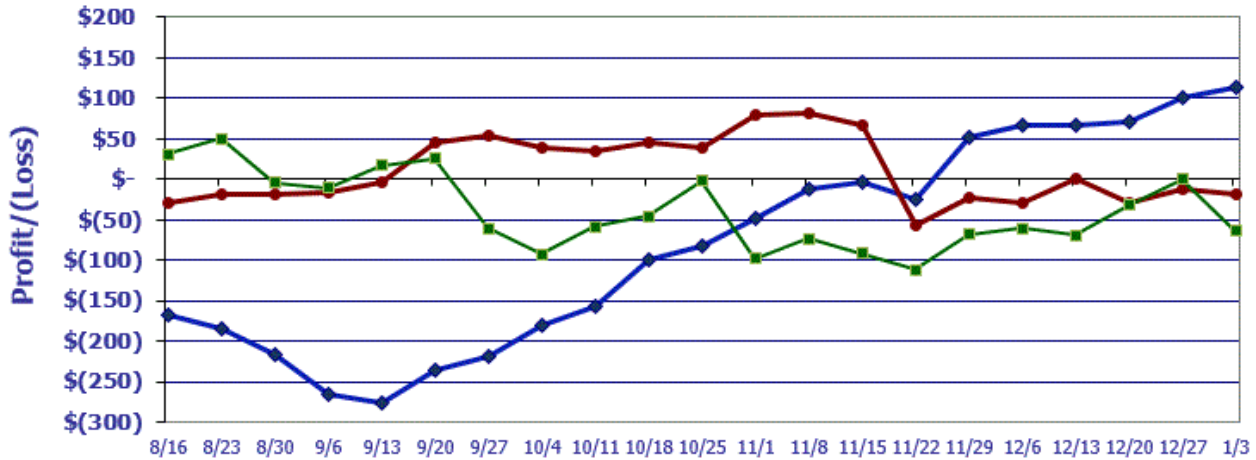
Cost of 750 lb. steer delivered @ \$143.25 per cwt:	\$1,074.38
Feed Cost for 600 lbs. @ \$0.83 per lb.	\$498.00
Interest on cattle cost for 165 days:	\$27.93
Interest on feed cost:	\$6.47
<b>Total Cost &amp; Expense:</b>	<b>\$1,606.77</b>
<b>Sale proceeds: 1,350 lb. steer @ \$117.67 per cwt:</b>	<b>\$1,588.55</b>

**This week's Profit/(Loss) per head:** **(\$18.23)**

Profit/(Loss) per head for previous week:	(\$12.08)
Change from previous week:	-\$6.15
<b>Sale price necessary to breakeven:</b>	<b>\$119.02</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$63.84)  
**Typical closeout for un-hedged steers sold this week:** \$113.33  
**Projected closeout for steers placed on feed this week:** (\$18.23)

## Feedyard Close-Outs - 5 Year Moving Averages

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