



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending September 20, 2019

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**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Prices, costs, and results will vary on a regional basis.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = April 8th
- Projected P/(L) based on the futures when placed on feed: **\$25.15**

Cost of 750 lb. steer delivered @ \$142.75 per cwt:	\$1,070.63
Feed Cost for 600 lbs. @ \$0.84 per lb.	\$504.00
Interest on cattle cost for 165 days:	\$31.46
Interest on feed cost:	\$7.40
<b>Total Cost &amp; Expense:</b>	<b>\$1,613.49</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$102.00 per cwt:	<b>\$1,377.00</b>

**This week's Profit/(Loss) per head:** **(\$236.49)**

Profit/(Loss) per head for previous week:	(\$275.36)
Change from previous week:	+\$38.87
<b>Sale price necessary to breakeven:</b>	<b>\$119.52</b>

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**Projected closeout for steers placed on feed this week:**

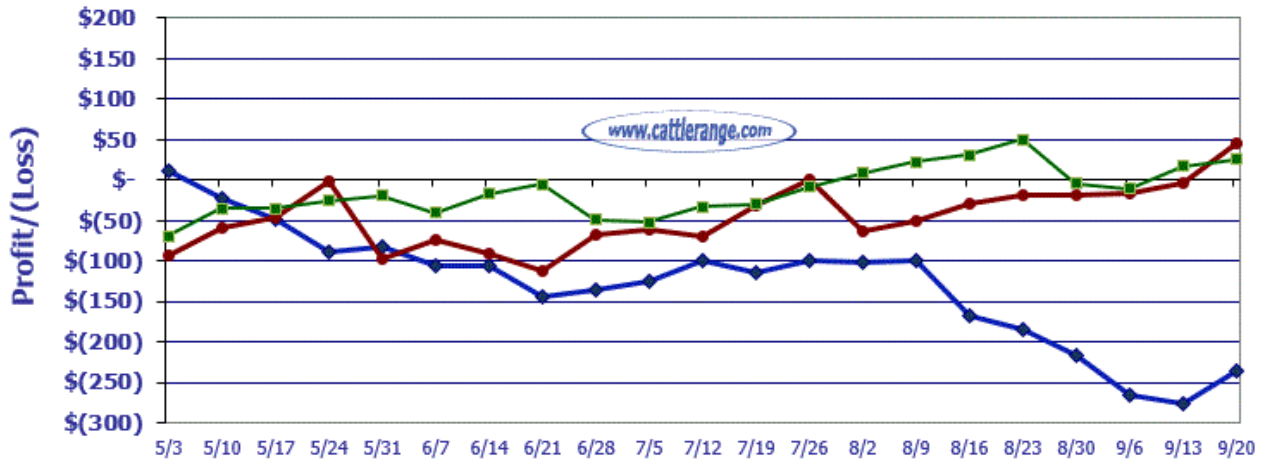
- Projected Sale Date @ 165 days on feed = March 3rd
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$138.25 per cwt:	\$1,036.88
Feed Cost for 600 lbs. @ \$0.74 per lb.	\$444.00
Interest on cattle cost for 165 days:	\$29.30
Interest on feed cost:	\$6.27
<b>Total Cost &amp; Expense:</b>	<b>\$1,516.44</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$115.62 per cwt:	<b>\$1,560.87</b>

**This week's Profit/(Loss) per head:** **\$44.43**

Profit/(Loss) per head for previous week:	(\$3.10)
Change from previous week:	+\$47.53
<b>Sale price necessary to breakeven:</b>	<b>\$112.33</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** \$25.15  
**Typical closeout for un-hedged steers sold this week:** (\$236.49)  
**Projected closeout for steers placed on feed this week:** \$44.43

## Feedyard Close-Outs - 5 Year Moving Averages

