

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

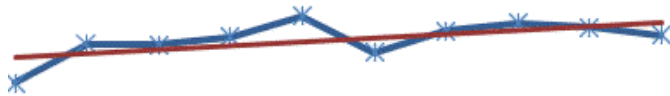
## Weekly Market Summary

For the week ending July 18, 2025

**Compared to last week**, fed cattle trade in both the Southern Plains and Northern Plains was higher. Feeder cattle and stocker calves were higher with live cattle futures slightly higher while feeder cattle futures closed lower. The dressed beef cutouts were lower with corn higher.

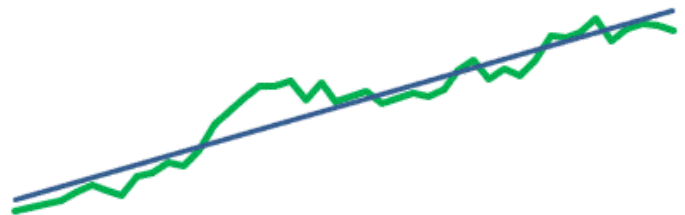
### Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-0.90%**  
Change from 10 Days Ago: **+4.22%**

60 Day Index Trendline



Change from 60 Days Ago: **+18.77%**  
Change from 60 Day High: **-2.07%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the Southern Plains was 3.00 higher at 231.00 with Northern Plains trade 1.00 higher at 240.00. In the 3 front months, Live Cattle futures were 0.23 to 1.35 higher. USDA's steer carcass weight data showed weights averaged 933 lbs. this week, compared to 933 lbs. last week and 916 lbs. a year ago.

S: This Week: 231.00 / Month Ago: 235.00 / Year Ago: 188.00 / 5 Year Avg: 156.46

N: This Week: 240.00 / Month Ago: 237.00 / Year Ago: 196.00 / 5 Year Avg: 159.12

**Feeder Steers:** The national average price for feeder steers was 326.97, 4.92 higher with trade mostly 5.00 to 10.00 higher. In the 3 front months, Feeder Cattle futures were 0.90 to 1.32 lower.

This Week: 326.97 / Month Ago: 317.53 / Year Ago: 263.87 / 5 Year Avg: 201.29

**Stocker Steers:** The national average price for stocker steers was 391.58, 2.53 higher with trade mostly 1.00 lower to 6.00 higher.

This Week: 391.58 / Month Ago: 385.63 / Year Ago: 317.51 / 5 Year Avg: 237.83

**CME Feeder Cattle Index:** 322.28... -1.09 -- 52 Week High: 323.37 on 7/10/25

This Week: 322.28 / Month Ago: 310.99 / Year Ago: 259.16 / 5 Year Avg: 199.37

**Boxed Beef Cutout:** The Choice cutout was 5.09 lower at 373.55 and the Select cutout 15.00 lower at 351.49. The Choice/Select spread is at 12.15, 0.84 wider.

This Week: 373.55 / Month Ago: 390.50 / Year Ago: 313.83 / 5 Year Avg: 286.46

**Cutter Cow Cutout:** 2.06 higher at 325.74.

**Slaughter Cows:** Trade mostly 7.00 lower to 3.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, July 19th was estimated at 985.3 million lbs. according to the USDA Marketing Service. This was 1.0 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

**Corn:** September futures closed at 4.0850, 0.1300 higher.

---

## Contents:

- [Weekly Market Overview](#) ▯
- [Stocker & Feeder Cattle Weekly Receipts](#) ▯ ▯
- [Feeder & Stocker Steer Prices](#) ▯
- [5 Year Moving Avg. - Stocker, Feeder, & Fed Steers](#) ▯
- [Regional Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle by State](#) ▯
- [Cattle Futures' Long-Term Market Outlook](#) ▯
- [Mexican Feeder Cattle Weekly Import Summary](#) ▯ ▯
- [Canadian Fed Cattle](#) ▯
- [Chart of the Week](#) ▯
- [Photo of the Week](#) ▯
- ["Shootin' the Bull" Weekly Analysis](#) ▯
- [Fed Cattle](#) ▯
- [Feedyard Closeouts: Profit/\(Loss\)](#) ▯
- [Feeder Steers/Corn Correlation](#) ▯
- [Slaughter Cattle by Class](#) ▯
- [Boxed Beef Cutouts](#) ▯
- [USDA National Retail Beef Report](#) ▯
- [Est. Weekly Meat Production Under Federal Inspection](#) ▯
- [Bullish/Bearish Consensus: Cattle & Corn](#) ▯

- [U.S. Dollar - 6 Month Chart](#) ▯
- [Stock Markets & Economic News](#) ▯
- [Weather Outlook & Drought Conditions](#) ▯
- [Corn Crop & Pasture Conditions](#) ▯
- [National Grain Summary](#) ▯
- [Selected Auction Reports](#) ▯
- [Direct Sales of Feeder & Stocker Cattle](#) ▯
- [Weekly Hay Reports](#) ▯

---

**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your "**Back Button**" to return to the WMS.

- [CoBank: Looming Labor Shortage Could Affect Meat Production](#) ▯
- [Is Beef on Dairy the American Ranchers Biggest Enemy?](#) ▯
- [Weekly Beef, Pork, & Corn Export Highlights](#) ▯
- [Restaurant Performance Index rose in May](#) ▯
- [June Producer Price Index \(PPI\) shows Muted Effect of Tariffs on Inflation](#) ▯
- [Brazilian Meatpackers Rethink Beef Exports to U.S. After Trump's Tariffs](#) ▯
- [Less Beef Meets Summer Beef Demand](#) ▯

---

[^ Contents](#)

## Market Overview:

<a href="http://www.cattlerange.com">www.cattlerange.com</a>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	322.28	323.37	310.99	259.16	199.37
<b>Live Cattle Futures</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	223.55	222.20	223.02	183.10	155.84
October	219.82	219.70	209.82	183.47	156.34
December	219.80	219.57	207.35	184.67	157.77
<b>Feeder Futures</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	324.00	325.32	302.45	255.60	201.32
September	324.20	325.40	302.22	255.77	203.92
October	322.30	323.20	300.35	255.65	206.18
<b>Fed Cattle</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	231.00	228.00	235.00	188.00	156.46
N. Central	240.00	239.00	237.00	196.00	159.12
<b>Feedyard Closeouts</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	638.42	539.63	577.26	105.86	0.61
Future (Projected)	(66.88)	(89.66)	(231.36)	(200.19)	(101.92)
<b>Avg. National Prices</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	326.97	322.05	317.53	263.87	201.29
Stocker Steers	391.58	389.05	385.63	317.51	237.83
<b>Boxed Beef Cutout</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	373.55	378.64	390.50	313.83	286.46
Select	351.49	366.49	376.95	298.80	268.40
Spread	22.06	12.15	13.55	15.03	18.05
<b>Cutter Cow Cut-Out</b>	325.74	323.68	309.88	295.01	231.17
<b>Crude Oil Futures</b>	67.38	68.72	75.00	80.20	90.71
<b>Grain Prices</b>	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.18	4.12	4.37	4.17	5.50
Kansas City Wheat	4.92	5.12	5.59	5.20	6.70
Sept. Corn Futures	4.0850	3.9600	4.2550	3.9050	5.3457
Sept. Wheat Futures	5.4625	5.4500	5.8350	5.4275	6.7740

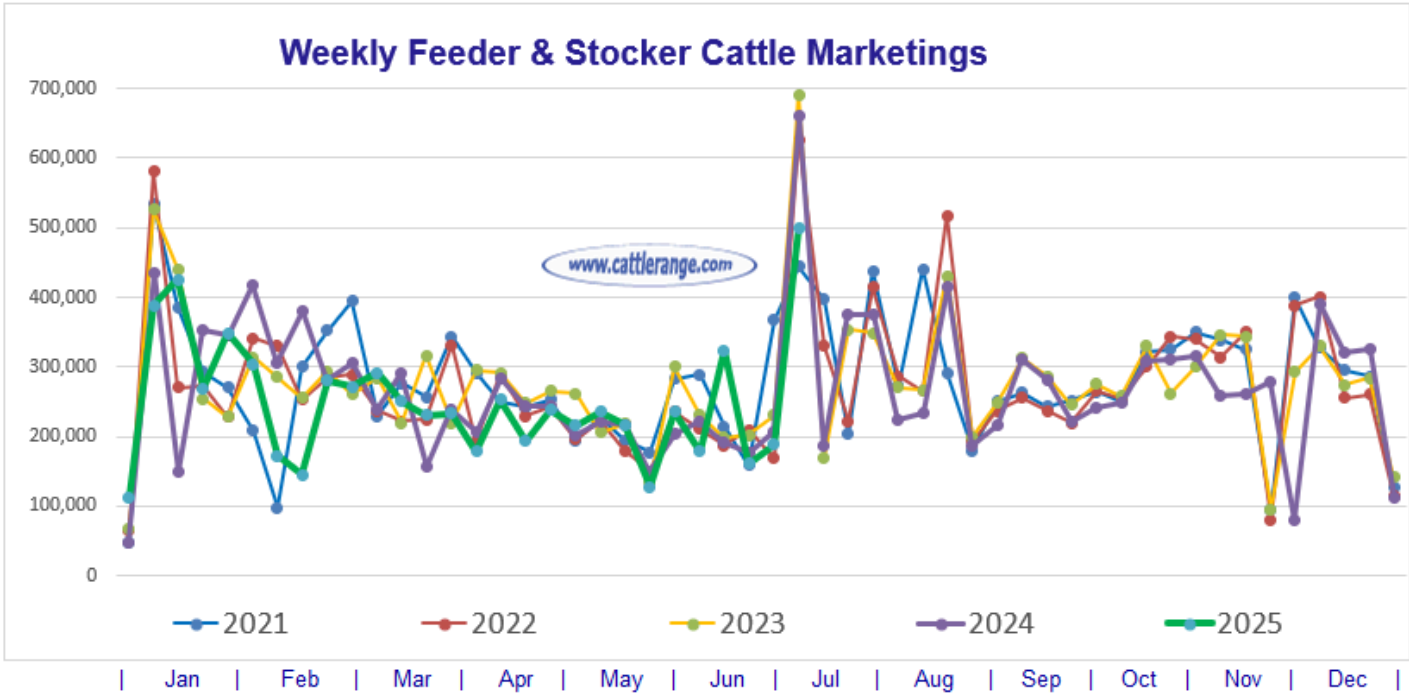
Download TCR's Mobile App



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 7/14/25 for week ending Saturday, 7/12/25

Week Ending:	7/12/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	126,800	32,200	162,100	177,600	188,500	176,067
Direct Sales	28,500	48,400	49,100	90,300	95,400	78,267
Video/Internet	343,100	107,700	450,100	422,700	342,800	405,200
www.cattlerange.com						
Total	498,400	188,300	661,300	690,600	626,700	659,533
This Week +/-	-	164.7%	-24.6%	-27.8%	-20.5%	-24.4%




The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

[^ Contents](#)

Feeder Steers:



700 lb. - 800 lb. Steers	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	350.01	344.92	340.98	283.80	216.46
Iowa	339.22	337.25	330.32	275.88	210.09
Missouri	342.45	337.48	332.51	271.79	206.94
Montana	332.94	332.21	327.52	269.81	209.23
Nebraska	348.95	349.94	333.02	286.83	217.76
Wyoming	336.02	335.49	330.56	272.35	211.50
<b>North Central Avg.</b>	<b>341.60</b>	<b>339.55</b>	<b>332.49</b>	<b>276.74</b>	<b>212.00</b>
Arkansas	314.49	309.52	307.54	256.18	196.19
Colorado	335.77	331.88	324.86	270.71	206.10
Kansas	343.39	337.43	332.46	271.74	206.96
New Mexico	330.21	328.06	317.66	263.11	199.79
Oklahoma	341.05	335.08	331.10	271.05	205.50
Texas	338.21	330.40	320.45	264.09	201.64
<b>South Central Avg.</b>	<b>333.85</b>	<b>328.73</b>	<b>322.35</b>	<b>266.15</b>	<b>202.70</b>
Alabama	310.84	304.89	304.89	249.13	189.78
Florida	298.94	292.00	289.05	241.22	183.92
Georgia	305.24	303.25	300.26	249.31	189.26
Kentucky	316.28	315.21	314.22	259.40	195.18
Louisiana	305.88	302.91	298.84	248.06	189.33
Mississippi	306.43	303.45	299.48	248.57	189.73
Tennessee	315.95	314.96	313.27	257.44	194.00
Virginia	313.74	312.76	311.27	256.20	193.32
<b>Southeast Avg.</b>	<b>309.16</b>	<b>306.18</b>	<b>303.91</b>	<b>251.17</b>	<b>190.56</b>
Arizona	317.13	311.20	309.74	258.87	195.85
California	321.83	313.68	312.88	260.20	200.09
Idaho	324.34	315.40	312.35	262.87	201.59
Nevada	323.66	313.92	311.20	261.99	199.72
Oregon	325.08	314.26	311.25	261.93	200.91
Utah	325.14	312.56	310.72	261.58	199.80
Washington	325.60	315.07	311.44	262.44	201.27
<b>Western Avg.</b>	<b>323.25</b>	<b>313.73</b>	<b>311.37</b>	<b>261.41</b>	<b>199.89</b>
<b>Overall Average</b>	<b>326.97</b>	<b>322.05</b>	<b>317.53</b>	<b>263.87</b>	<b>201.29</b>
<b>This Week +/-</b>	<b>-</b>	<b>1.5%</b>	<b>3.0%</b>	<b>23.9%</b>	<b>62.4%</b>

xx

**Stocker Steers:**

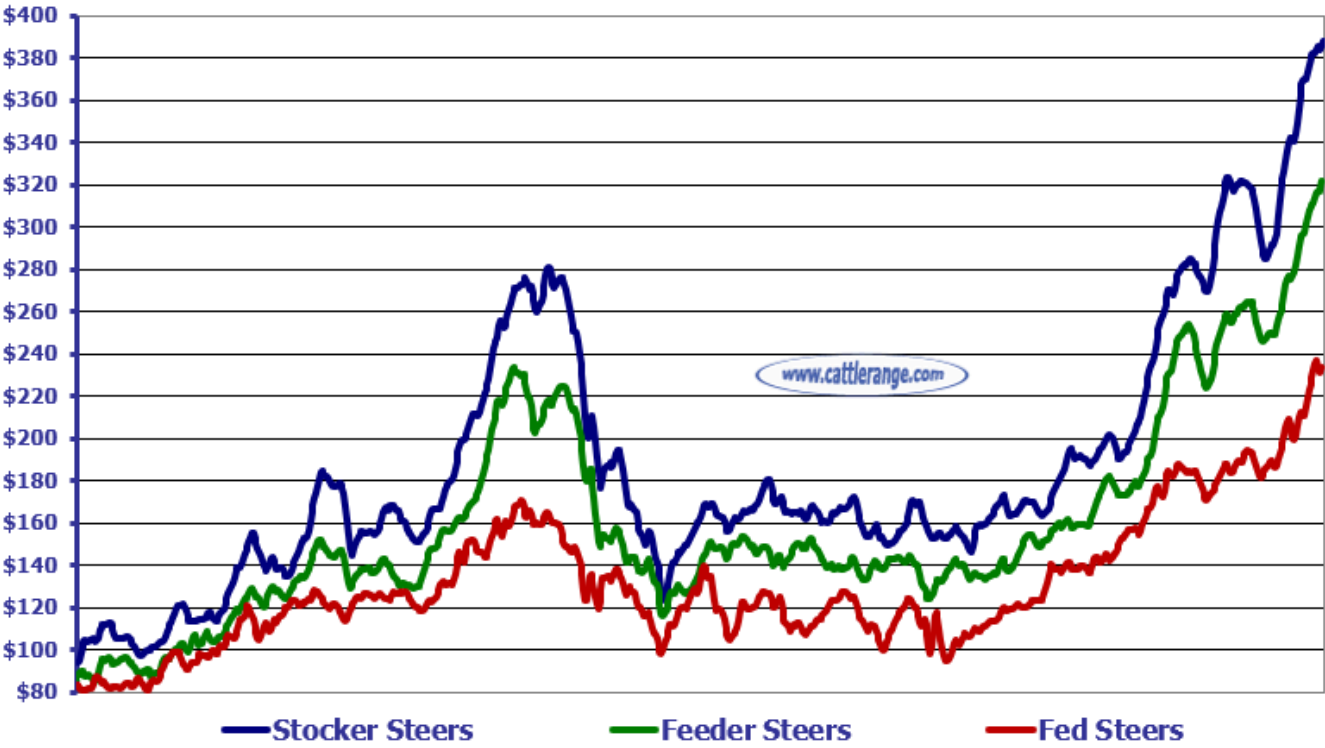
xx

500 lb. - 600 lb. Steers	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	418.72	417.22	412.71	334.31	254.32
Iowa	408.47	406.31	399.57	331.67	247.94
Missouri	408.18	408.07	405.03	322.35	244.13
Montana	406.37	407.83	400.92	329.34	248.18
Nebraska	429.49	428.13	407.13	352.42	258.06
Wyoming	408.62	408.55	404.64	332.40	250.40
<b>North Central Avg.</b>	<b>413.31</b>	<b>412.69</b>	<b>405.00</b>	<b>333.75</b>	<b>250.50</b>
Arkansas	378.95	375.12	378.10	303.71	232.43
Colorado	409.70	409.34	399.28	333.67	247.11
Kansas	407.55	407.02	405.03	321.52	243.42
New Mexico	398.33	397.26	384.17	319.52	237.60
Oklahoma	404.81	405.30	392.48	321.90	242.80
Texas	390.82	394.79	383.11	307.56	237.48
<b>South Central Avg.</b>	<b>398.36</b>	<b>398.14</b>	<b>390.36</b>	<b>317.98</b>	<b>240.14</b>
Alabama	370.77	365.81	373.75	304.21	224.55
Florida	359.85	352.91	363.21	293.41	218.73
Georgia	370.63	367.65	365.66	302.10	223.36
Kentucky	369.80	366.84	379.75	305.35	224.62
Louisiana	360.14	357.87	357.87	296.55	222.17
Mississippi	362.58	359.59	359.59	297.83	223.14
Tennessee	370.11	366.55	379.44	303.44	223.49
Virginia	367.14	363.98	376.78	301.98	222.84
<b>Southeast Avg.</b>	<b>366.38</b>	<b>362.65</b>	<b>369.51</b>	<b>300.61</b>	<b>222.86</b>
Arizona	383.36	378.42	373.97	315.60	234.28
California	385.50	377.88	378.06	318.29	239.21
Idaho	390.33	385.57	378.84	318.75	239.35
Nevada	389.77	384.23	378.94	318.10	237.59
Oregon	389.81	385.20	377.37	317.54	238.22
Utah	389.78	383.72	378.35	317.61	237.22
Washington	389.44	384.11	377.97	318.05	238.69
<b>Western Avg.</b>	<b>388.28</b>	<b>382.73</b>	<b>377.64</b>	<b>317.71</b>	<b>237.79</b>
<b>Overall Average</b>	<b>391.58</b>	<b>389.05</b>	<b>385.63</b>	<b>317.51</b>	<b>237.83</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.7%</b>	<b>1.5%</b>	<b>23.3%</b>	<b>64.7%</b>

XX

[^ Contents](#)

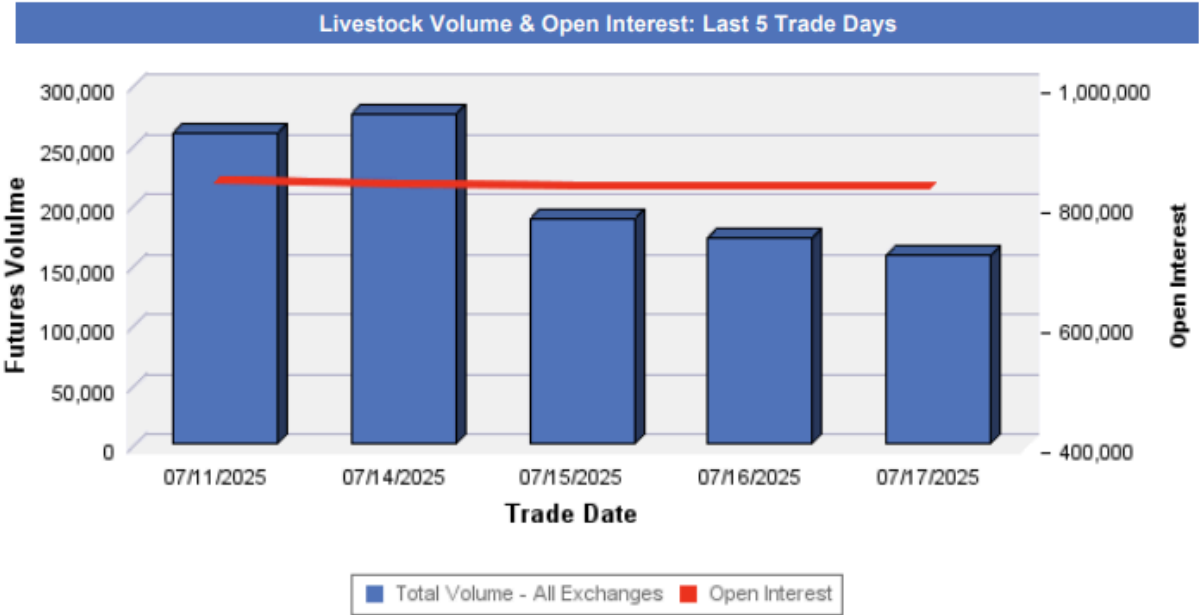
Stocker, Feeder & Fed Steers Moving Averages  
November 18, 2008 thru July 18, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025

futures





Trade Date	Futures Volume
07/11/2025	258,219
07/14/2025	274,269
07/15/2025	186,576
07/16/2025	171,232
07/17/2025	156,297

Trade Date	Futures Open Interest
07/11/2025	852,291
07/14/2025	845,511
07/15/2025	842,442
07/16/2025	840,661
07/17/2025	840,145

Top Expirations Traded On: 07/17/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,123	15,455
FDR CATTLE FUT	NOV25	1,124	10,097
FDR CATTLE FUT	AUG25	6,907	31,340
FDR CATTLE FUT	SEP25	3,939	29,253
FDR CATTLE FUT	JAN26	893	5,681
Total Feeder Cattle Futures		15,720	95,828
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	18,724	153,997
LV CATTLE FUT	DEC25	10,597	91,619
LV CATTLE FUT	AUG25	18,756	78,430
LV CATTLE FUT	APR26	3,357	21,968
LV CATTLE FUT	FEB26	6,473	37,410
Total Live Cattle Futures		60,437	401,036
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	28,988	121,462
LEAN HOGS FUT	DEC25	13,280	87,296
LEAN HOGS FUT	AUG25	26,529	50,241
LEAN HOGS FUT	APR26	3,438	25,101
LEAN HOGS FUT	FEB26	6,187	36,796
Total Lean Hog Futures		80,140	343,250
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	27
PORK CUTOFF FUT	AUG25	0	4
Total Pork Cutoff Futures		0	31

Cattle Futures: [Charts of Commitment of Traders](#)

[^ Contents](#)

Mexican Feeder Cattle Weekly Import Summary:

The border is closed for livestock imports until further notice...

- The suspension will continue on a month-by-month basis.

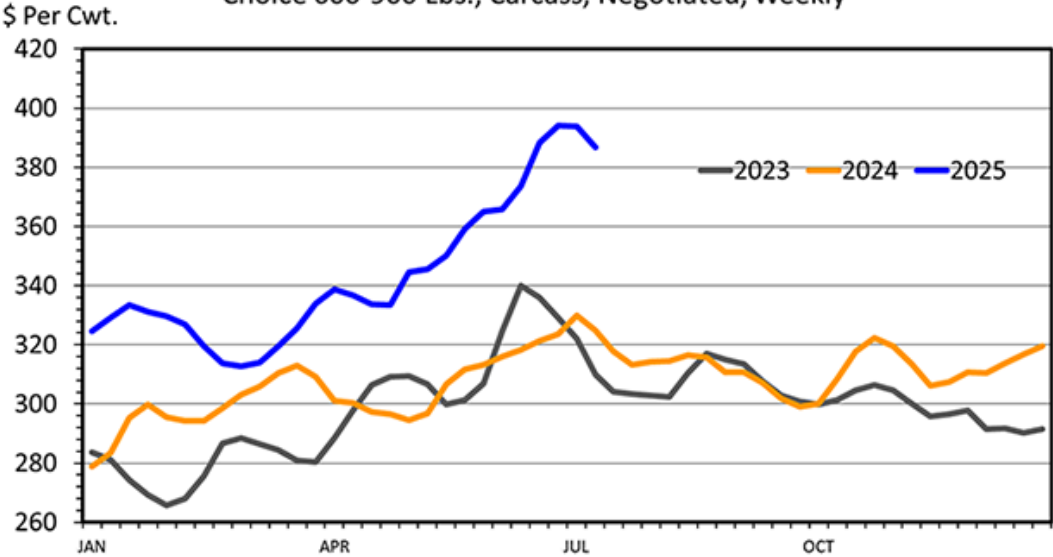
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales since Wednesday saw no new trade to report but there have been rumblings steady money is out there. Compared to a couple weeks ago competition on the cash market has moderated. Buying interest has been noted from the US but producers seem to be reluctant to market cattle that way. If cattle were to be sold to the US, they would have to be delivered in a couple of weeks. Feedlot inventories are current and many producers are looking for extra days on feed.

[^ Contents](#)

Chart of the Week:

**Figure 1. Boxed Beef Cutout Value**  
Choice 600-900 Lbs., Carcass, Negotiated, Weekly



[^ Contents](#)

**Photo of the Week:**



- [40 Angus Cows... N. Central OK](#)



[^ Contents](#)

**"Shootin' the Bull" Weekly Analysis:**

**In my opinion**, cattle feeders are believed making headway in garnering market share. The competition is producing record profits and at the same time, difficult projected breakeven into the future. This has continued for a while now with expectations that several yards will be running at a reduced rate that may or may not be sustainable until there is more inventory to work with. Price spreads between the various categories of animals, basis, inverted carry, and box price falling, are creating spread widths that make it more than difficult to offset the multiple factors of risk being assumed by cattle feeders. I emphasize the feed yard as it is believed they are the ones assuming the lion's share of risk. No doubt, all categories of inventory are at risk of potential adverse price fluctuation, but at any time they wish someone else to

assume their risk, they can do so at even, if not premium to the index. Even though hindsight has been disappointing to look at, if having been hedged, the future is what is of concern, and there is no shortage of price to capture, or risk to mitigate.

The Elliott wave has unfolded several times within what is considered the major 5th wave that began at the September of '24 low. The first 5 wave sequence was believed to be the top in April, but when the correction took place, and new highs made, it forced a change to reflect another sequence higher. Repeat a second time to the high June and once it again it pointed towards a top. The subsequent high and low of June turned out to be another wave sequence, as new contract highs have been made again. I know that many are rolling their eyes back in their heads going, "not the 5th wave again", and "how many 5th waves can there be"? Very understandable, and might take another 5th of some kind to help get through this one. However, once again, with the new contract highs, it is believed at the very least another sequence is in the making that has great propensity to top, at seemingly the most bullish time frame ever, to date, in the cattle industry. How, is believed written above in that competition has driven the price high enough to ration the number of producers able to compete at current capital requirements of production. Even with cost of gains expected lower going forward, the need for an ever-increasing fat price continues to be a significant factor in projected returns. All of the above leads me to suggest that when assumption of risk is wished to be transferred, depending upon time frame, at the money puts are approximately 3.5% to 4% of the value of the contract. This suggests that to date, any marketing into the future of feeder cattle, or fats, can be done retaining 96.5% to 97% of today's value well into the future. While futures traders are leaning towards wanting to own feeder cattle risk at a premium, allow them to, as it is too your advantage, regardless of top or not. To cattle feeders, it's the best that can be done as futures are at contract highs and the basis haircut is there to contend with regardless.

Corn is in a bear market, but finding it difficult at the moment to keep pushing lower. Demand is good, but supplies appear bountiful. Soybeans continue to be front and center due to the shortage of acres, pollination mostly in August, and believed likelihood that the market will attempt to buy bean acres for '26. This has led me to recommend ownership of the \$11.00 and \$12.00 November soybean calls. This is a sales solicitation. Energy has consolidated significantly the past couple of weeks since the huge post Iran issues. Diesel fuel has already begun trading higher with crude and gasoline tagging behind. I anticipate energy to continue higher. Bonds are lower on the week after more inflation/stagflation data was released. As well, the sheer volatility created by the Presidents volatile tariff actions is believed causing many to make rash decisions based upon significant price fluctuations in very short periods of time.

---

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

---

[^ Contents](#)

## **Fed Cattle:**

**USDA reported on Friday afternoon** that negotiated cash trade has been mostly inactive in the Texas Panhandle and Kansas. The last established market in the Texas Panhandle was Thursday at 230.00. The last established market in Kansas was Thursday from 230.00-231.00. Negotiated cash trade has been light on moderate demand in Nebraska and the Western Cornbelt. In Nebraska, compared to Thursday, dressed purchases were mostly steady at 380.00 on a light test. The last established live market in Nebraska was Thursday with live purchases at mostly 240.00. In the Western Cornbelt, compared to



Thursday, live purchases were steady at 240.00. The last established dressed market in the Weestern Cornbelt was Thursday at 380.00.

**5 Area Weekly Fed Cattle Weighted Averages:**

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 7/17/2025

Head Count:	21,941	Week Ago:	17,166	Last Year:	28,343
Week to Date:	24,274	Week Ago:	18,477	Last Year:	42,932

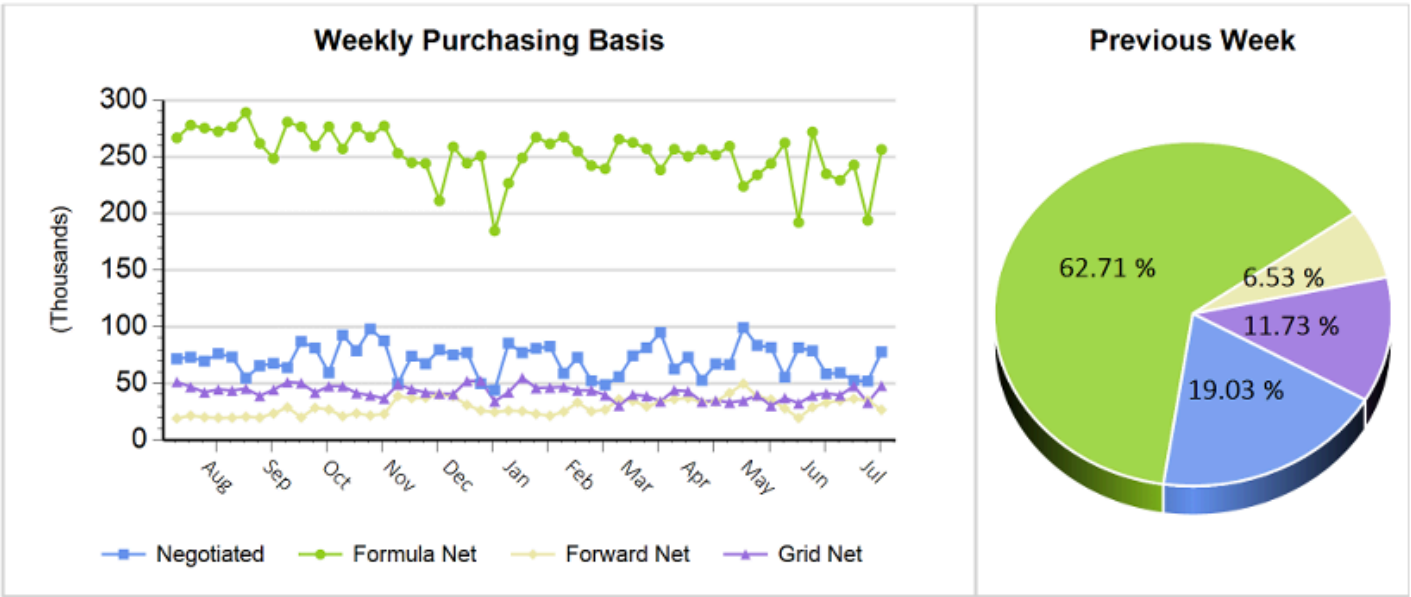
## Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	5,060	1,330 - 1,550	228.00 - 242.00	1,508	238.66
65 - 80% Choice	1,500	1,350 - 1,550	230.00 - 240.00	1,436	231.01
35 - 65% Choice	468	1,350 - 1,375	228.00 - 230.00	1,361	229.14
0 - 35% Choice		-	-		
Total all grades	7,028	1,330 - 1,550	228.00 - 242.00	1,483	236.39
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	320	1,475 - 1,550	242.00 - 243.15	1,528	242.82
65 - 80% Choice	384	1,475 - 1,525	235.00 - 240.00	1,503	237.77
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	704	1,475 - 1,550	235.00 - 243.15	1,514	240.07
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	4,327	848 - 1,048	376.00 - 380.00	975	379.59
65 - 80% Choice	260	937 - 1,040	376.00 - 376.00	979	376.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	4,587	848 - 1,048	376.00 - 380.00	975	379.38
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	111	937 - 953	375.00 - 382.00	942	379.79
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	111	937 - 953	375.00 - 382.00	942	379.79

Daily Formula Base Volume

Tue Jul 08	Wed Jul 09	Thu Jul 10	Fri Jul 11	Mon Jul 14
109,046	30,811	32,345	23,571	49,711

Purchasing Basis Volume



[^ Contents](#)

**This week's Feedyard Closeouts...**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 200 days ago = December 30, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$214.96)**

<b>*Cost</b> of 800 lb. steer delivered @ \$253.97 per cwt. + \$15 freight:	\$2,046.76
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$106.54
Interest on feed cost:	\$19.13
<b>Total Cost &amp; Expense:</b>	<b>\$2,907.43</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$236.39</b> per cwt:	<b>\$3,545.85</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$638.42</b>
Profit/(Loss) per head for previous week:	\$539.63
Change from previous week:	+\$98.79
<b>Sale price necessary to breakeven:</b>	<b>\$193.83</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 200 days on feed = February 3, 2026

*Cost of 800 lb. steer delivered @ \$322.17 per cwt. + \$15 freight:	\$2,592.36
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$120.74
Interest on feed cost:	\$14.83
<b>Total Cost &amp; Expense:</b>	<b>\$3,364.93</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$219.87 per cwt:</b>	<b>\$3,298.05</b>

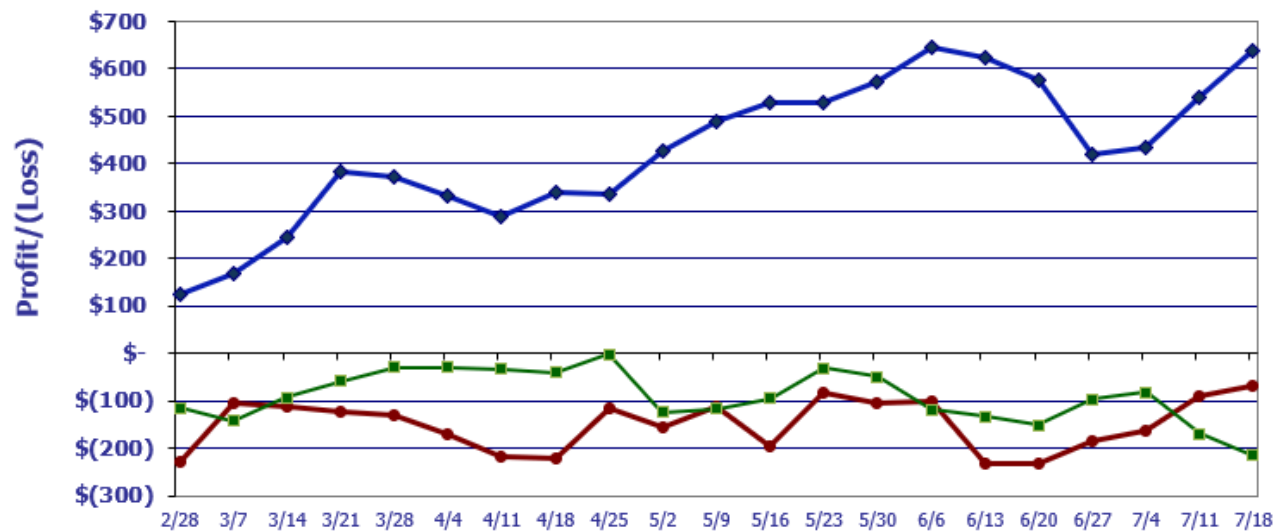
**This week's Profit/(Loss) per head:** **(\$66.88)**

Profit/(Loss) per head for previous week: **(\$89.66)**

Change from previous week: **+\$22.78**

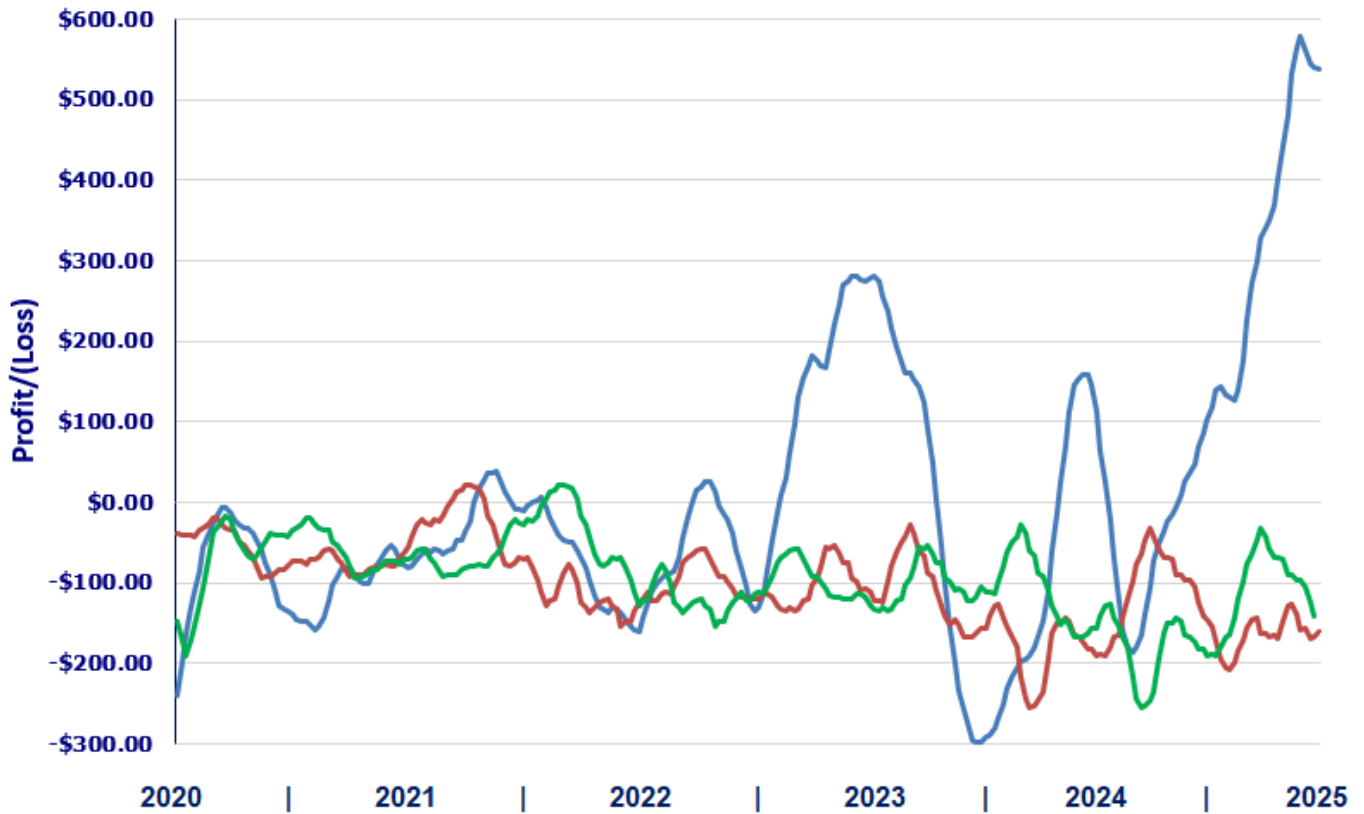
**Sale price necessary to breakeven:** **\$224.33**

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

**Feedyard Close-Outs for the weeks ending...**
[www.cattlerange.com](http://www.cattlerange.com)


<b>Closeout for un-hedged steers placed on-feed 200 days ago &amp; sold this week:</b>	<b>\$638.42</b>
<b>Projection based on the futures when placed on-feed 200 days ago:</b>	<b>(\$66.88)</b>
<b>Projection based on the futures for steers placed on-feed this week:</b>	<b>(\$214.96)</b>

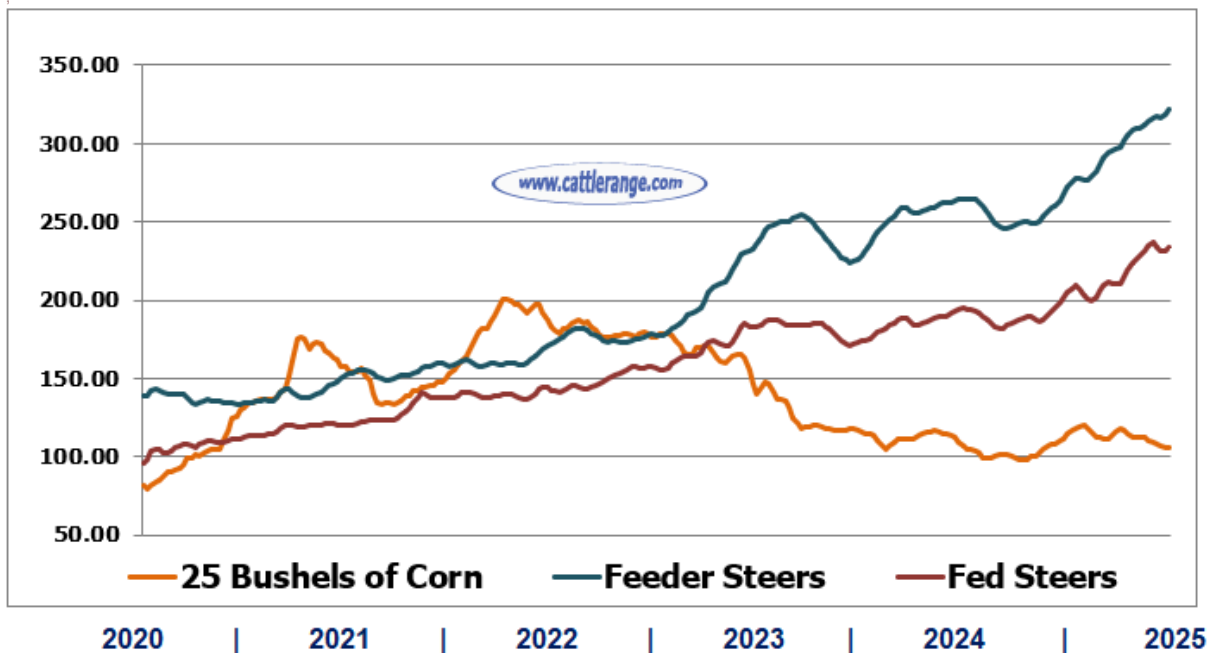
## Feedyard Close-Outs - 5 Year Moving Averages...



[^ Contents](#)

## Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



[^ Contents](#)



Federally Inspected Slaughter Cattle by Class:  
Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	247,104	52.1%
Heifers	145,580	30.7%
Dairy Cows	40,192	8.5%
Other Cows	34,531	7.3%
Bulls	6,657	1.4%
Total	474,064	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
					Prev Week	Last Year	2025	2024	YTD
<u>Fri Jul 18, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	905	5,000	5,000	3,875	74,279	119,267	-37.7%
Cattle	101,000	101,000	100,856	559,000	565,000	578,909	16,178,867	17,280,826	-6.4%
Hogs	463,000	423,000	423,255	2,333,000	2,314,000	2,331,314	68,996,953	70,484,445	-2.1%
Sheep	5,000	4,000	3,429	33,000	34,000	35,071	1,062,910	1,058,313	0.4%
					Prev Week	Last Year	2025	2024	YTD
<u>Sat Jul 19, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	3,875	74,279	119,267	-37.7%
Cattle	4,000	3,000	10,465	563,000	568,000	589,374	16,182,867	17,291,291	-6.4%
Hogs	9,000	39,000	42,209	2,342,000	2,353,000	2,373,523	69,005,953	70,526,654	-2.2%
Sheep	0	0	19	33,000	34,000	35,090	1,062,910	1,058,332	0.4%

[^ Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 7/18/25  
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.  
Values reflect U.S. dollars per 100 pounds.

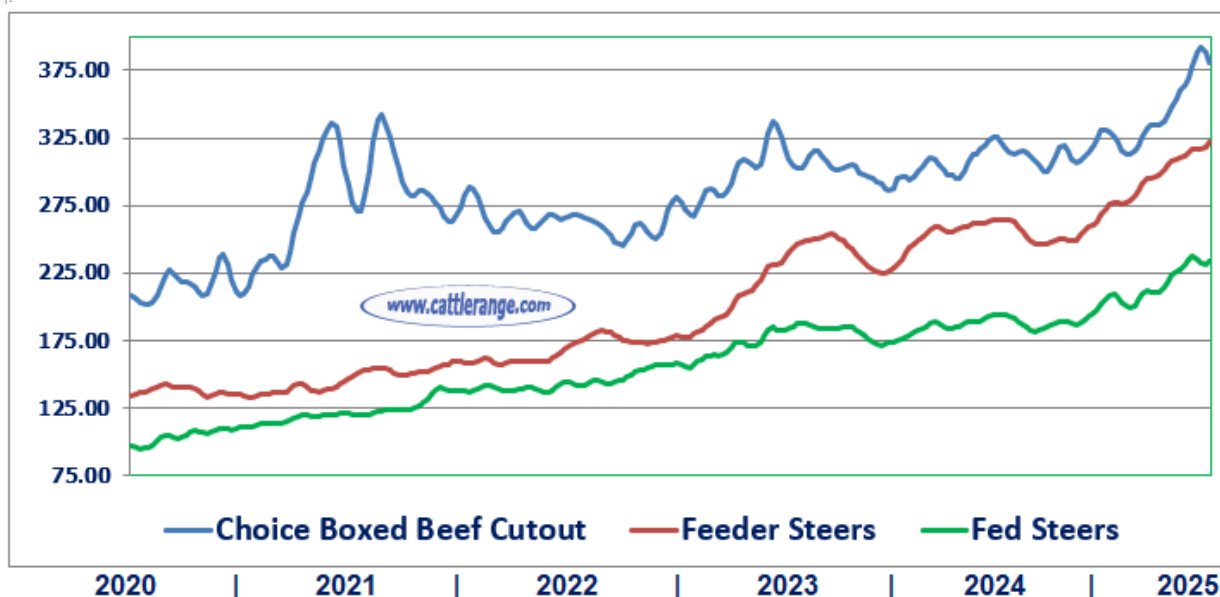
	Choice 600-900	Select 600-900
Current Cutout Values:	373.55	351.49
Change from prior day:	0.27	(2.35)
Choice/Select spread:	22.06	
Total Load Count (Cuts, Trimmings, Grinds):	103	

### Composite Primal Values

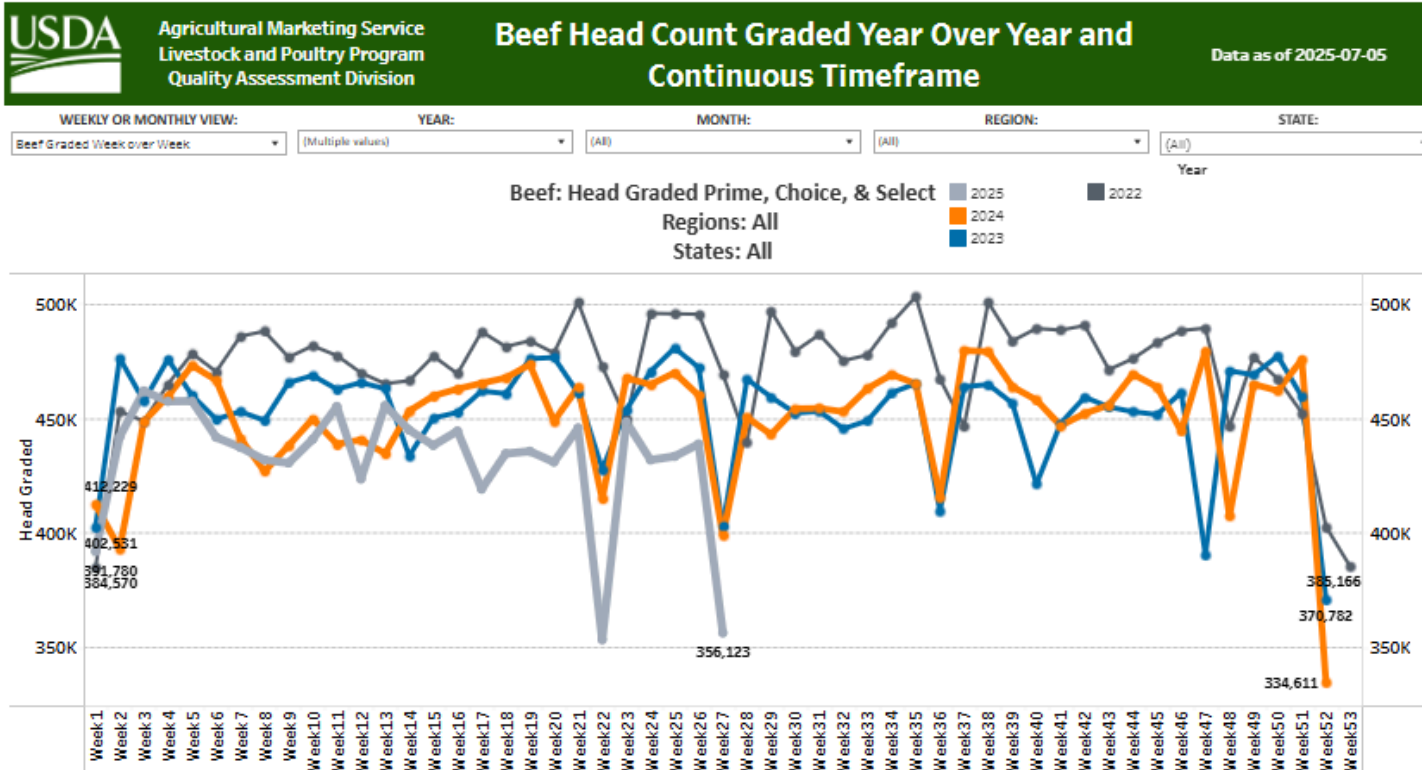
Primal Rib	507.38	458.92
Primal Chuck	307.73	300.23
Primal Round	322.91	314.89
Primal Loin	502.05	444.48
Primal Brisket	325.11	319.58
Primal Short Plate	301.43	301.43
Primal Flank	246.50	246.13

### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
07/17	73	38	14	13	139	373.28	353.84
07/16	117	27	0	10	154	372.85	357.91
07/15	101	30	4	11	147	377.72	362.58
07/14	56	20	7	12	95	377.07	364.58
07/11	97	16	12	13	138	378.64	366.49
Current 5 Day Simple Average:						375.91	361.08



**USDA National Steer & Heifer Estimated Grading Percent Report:**  
Released by USDA Market News Service for last week.



### Last Week's Trade Data:

#### Beef:

**Net sales** of 8,800 MT for 2025 were down 24 percent from the previous week and 28 percent from the prior 4-week average. Increases were primarily for Japan (2,500 MT, including decreases of 300 MT), Mexico (1,900 MT, including decreases of 100 MT), Hong Kong (1,400 MT), Canada (800 MT), and Taiwan (700 MT).

**Exports** of 10,300 MT were down 27 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to South Korea (3,600 MT), Japan (3,100 MT), Taiwan (1,000 MT), Mexico (900 MT), and Canada (500 MT).

#### Pork:

**Net sales** of 17,100 MT for 2025 were down 30 percent from the previous week and 48 percent from the prior 4-week average. Increases were primarily for Mexico (7,700 MT, including decreases of 1,000 MT), Japan (2,500 MT, including decreases of 300 MT), Colombia (1,500 MT), Canada (1,100 MT, including decreases of 200 MT), and China (1,000 MT, including decreases of 100 MT).

**Exports** of 26,500 MT were down 12 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Mexico (12,400 MT), China (3,600 MT), Japan (3,300 MT), South Korea (2,300 MT), and Colombia (1,100 MT).

[^ Contents](#)

### USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate decreased by 0.5 percent and the Activity Index increased by 11.6 percent. Compared to last week, items from the brisket, round, ground, deli, and variety meat sections showed less ad space while items from the chuck, loin and rib sections showed a slight increase. Carcass

items remained mostly steady. Items from the sirloin showed the largest increase in ad space this week with tri tip roasts being the largest contributing factor.

## NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	108,676	97,312	
Feature Rate (%)	86.1%	86.6%	

### Explanatory Notes:

**Activity Index:** A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

**Feature Rate:** The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

[^ Contents](#)

### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, July 19th was estimated at 985.3 million lbs. according to the USDA Marketing Service. This was 1.0 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

[^ Contents](#)

### 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

## Cattle Bullish/Bearish Consensus: 3 Year Chart



## Corn Bullish/Bearish Consensus: 3 Year Chart





[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:***T. Rowe Price***Solid corporate earnings bolster stocks**

The S&P 500 Index and Nasdaq Composite Index reached new records during the week, supported by solid corporate earnings reports and generally favorable economic data. The small-cap Russell 2000 was also positive, while the Dow Jones Industrial Average and S&P Midcap 400 Index ended in negative territory.

Earnings season began in earnest on Tuesday with several big banks reporting earnings. JP Morgan Chase, the largest U.S. bank, and Citigroup both reported better-than-expected results for the second quarter. Then on Thursday, well-known consumer-facing names such as PepsiCo, United Airlines, and Netflix released reports that beat forecasts.

In other company-specific news, chipmaker NVIDIA announced that it had received permission from the Trump administration to sell its H2O artificial intelligence chips to China. NVIDIA, which hit the USD 4 trillion market capitalization level for the first time in early July, rallied on the announcement.

**U.S. Stocks:**

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,342.19	-29.32	4.23%
S&P 500	6,296.79	37.04	7.06%
Nasdaq Composite	20,895.66	310.13	8.21%
S&P MidCap 400	3,171.73	-0.67	1.63%
Russell 2000	2,239.42	4.59	0.42%

[^ Contents](#)

The trend continues with drought worsening in the West (especially the Northwest) and improving in the East. The Midwest and Plains saw a mix of improvements and degradations (although the Plains saw large areas improve).

26.65%

of the U.S. and 31.41% of the lower 48 states are in drought this week.

↑ 1.5% since last week

↑ 5.7% since last month

89.3 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 7.5% since last week

↓ 10.7% since last month

69.6 Million

people in the U.S. and 69.2 Million in the lower 48 states are affected by drought this week.

↓ 1.3% since last week

↓ 7.7% since last month

24

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↓ 3 states since last week

↓ 3 states since last month

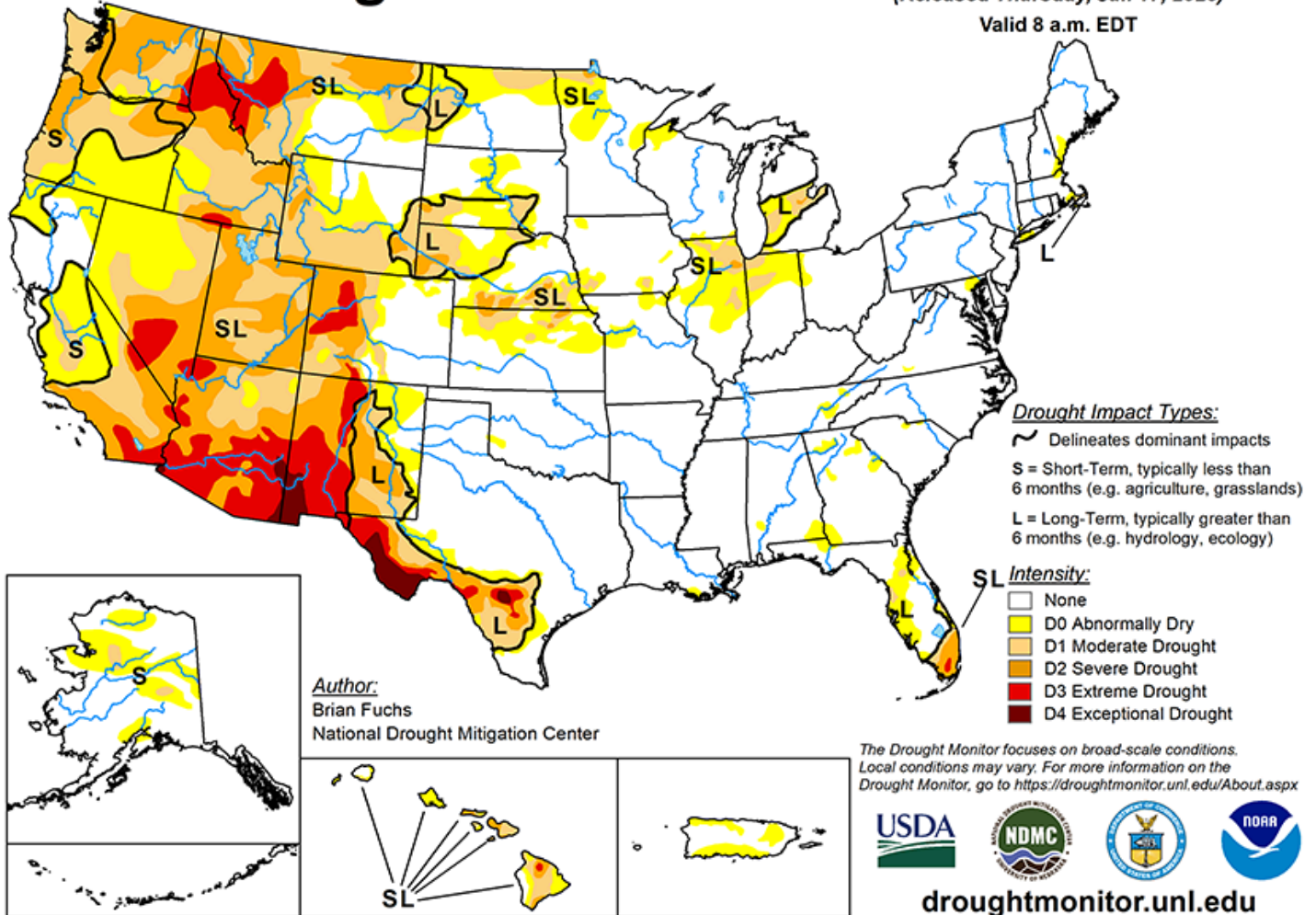
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

# U.S. Drought Monitor

July 15, 2025

(Released Thursday, Jul. 17, 2025)

Valid 8 a.m. EDT

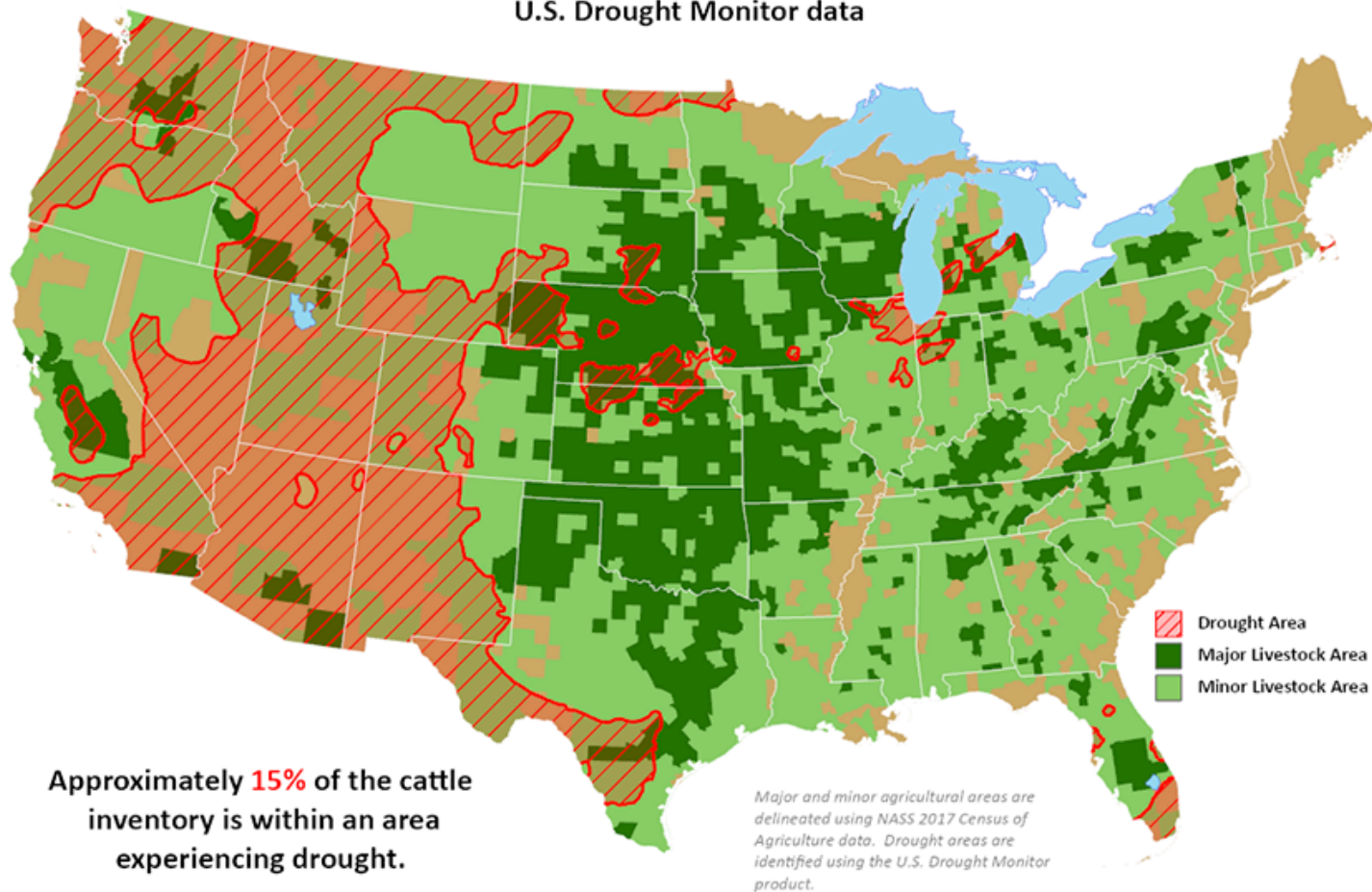




This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

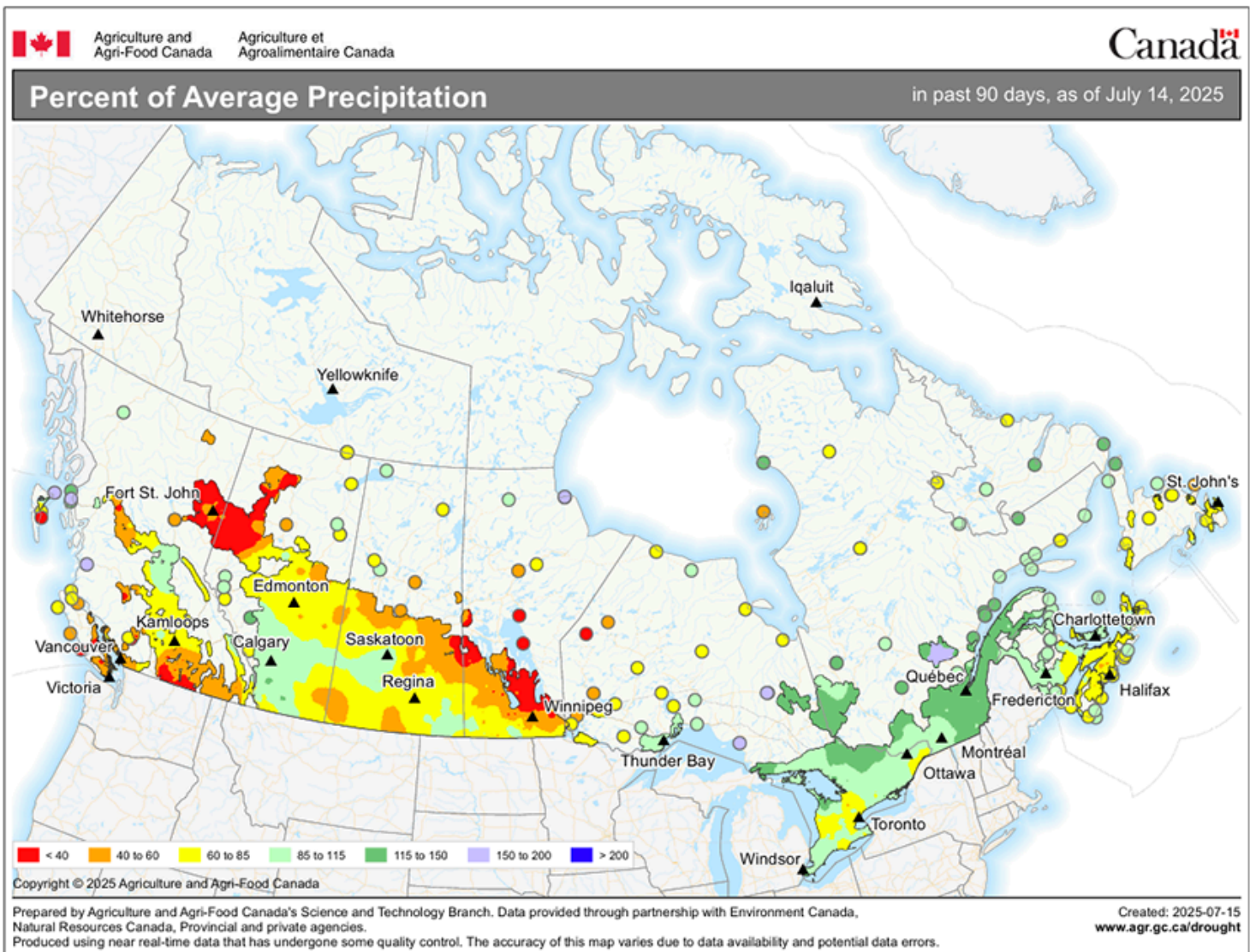
## Cattle Areas in Drought

Reflects **July 15, 2025**  
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:





## Looking ahead...

**Over the next five to seven days**, it is anticipated that the southern Plains and the West will be dry with only a burst in monsoonal moisture over the Four Corners region. The greatest amount of precipitation is projected over the Midwest and into the Mid-Atlantic as well as the central and northern Plains. A tropical disturbance forming over the Gulf is likely to come ashore in and around Louisiana, bringing significant moisture to the coastal and inland areas. Temperatures are anticipated to be below normal over the coastal areas of the West and into the northern Rocky Mountains with departures of 3-5 degrees. Temperatures will be warmest over the central Plains and into the Midwest with anticipated departures of 6-8 degrees above normal.

**The 6-10 day outlooks** show the greatest likelihood of above-normal temperatures is over the Midwest and into the Ozark Plateau. Outside of the coastal areas of the West, most of the rest of the country is projected to have the best chances of above-normal temperatures. The greatest chances of below-normal precipitation is over the Great Basin as well as in the southern Plains. It is anticipated that the best chances for above-normal precipitation will be along the Gulf Coast into Florida and along the northern tier of the country from Washington to the Great Lakes.

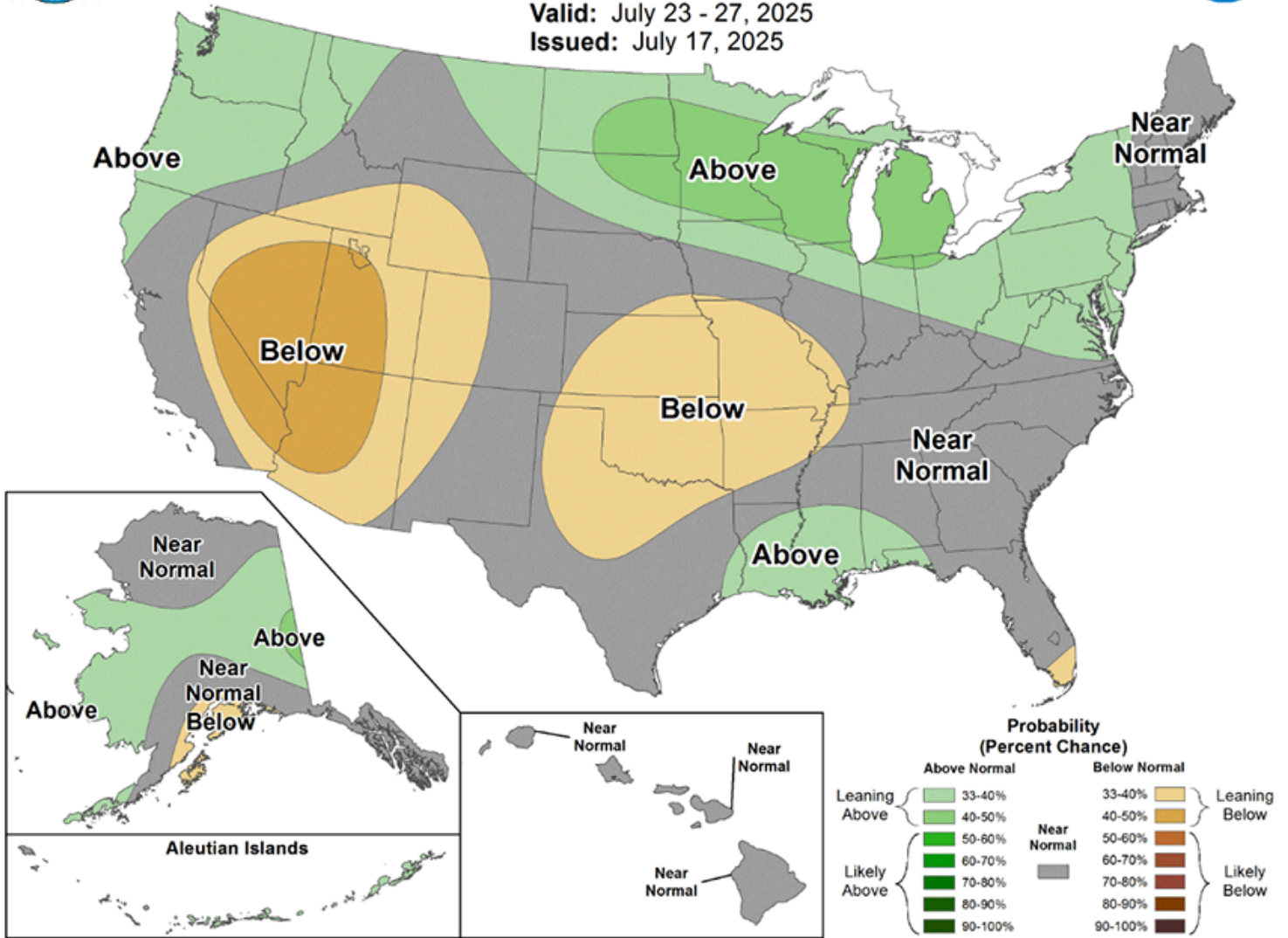
## Precipitation & Temperature Outlooks:





# 6-10 Day Precipitation Outlook

Valid: July 23 - 27, 2025  
Issued: July 17, 2025

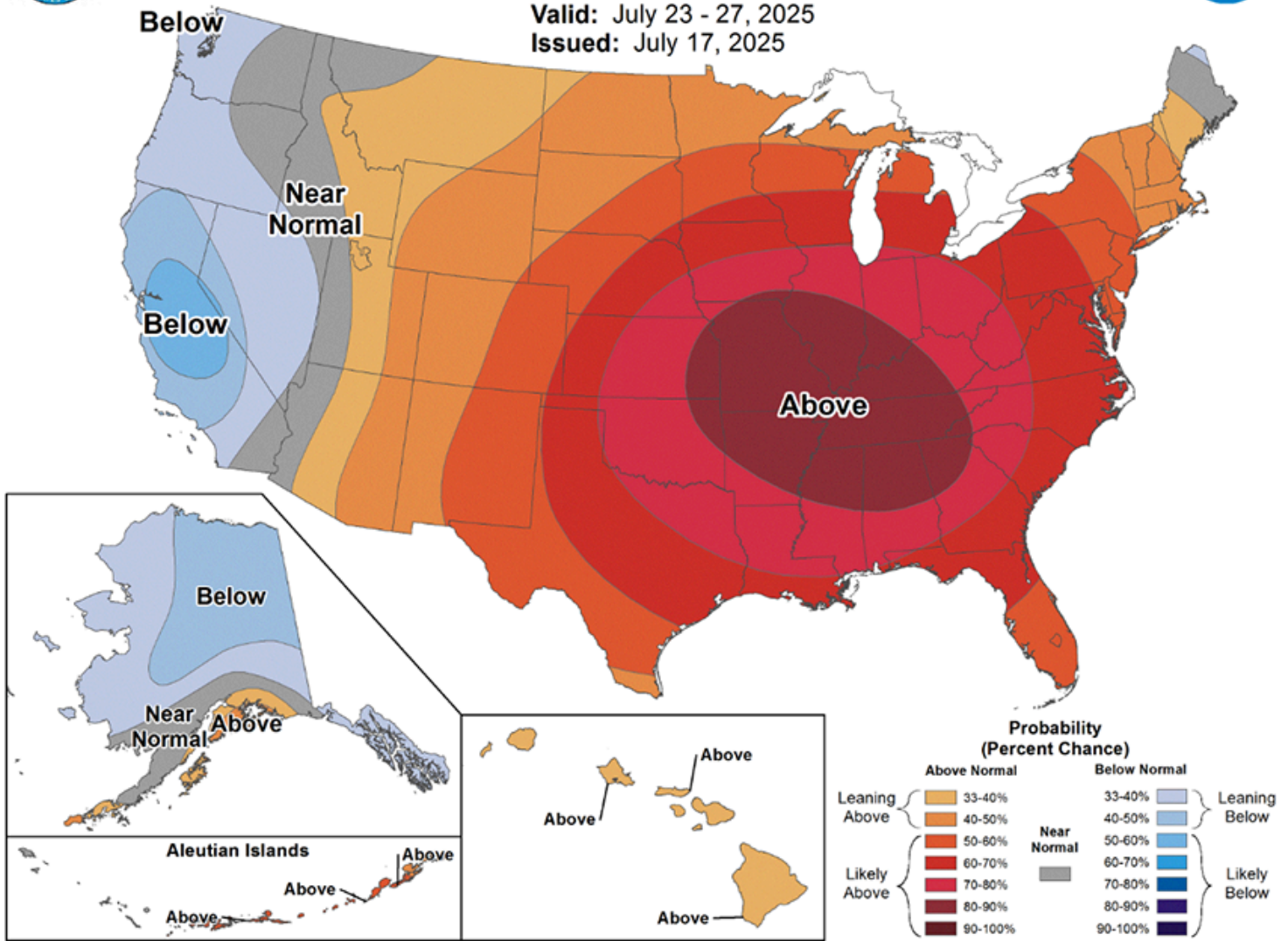


[^ Contents](#)



# 6-10 Day Temperature Outlook

Valid: July 23 - 27, 2025  
Issued: July 17, 2025



[^ Contents](#)

**Corn Crop & Pasture Conditions:**

**Corn Condition – Selected States: Week Ending July 13, 2025**

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado .....	-	-	9	83	8
Illinois .....	3	6	23	54	14
Indiana .....	3	8	27	53	9
Iowa .....	1	2	12	58	27
Kansas .....	1	5	25	51	18
Kentucky .....	1	4	26	58	11
Michigan .....	1	10	40	42	7
Minnesota .....	1	5	20	53	21
Missouri .....	-	3	16	66	15
Nebraska .....	1	3	19	56	21
North Carolina .....	1	3	14	56	26
North Dakota .....	-	5	27	66	2
Ohio .....	1	5	38	50	6
Pennsylvania .....	1	2	12	55	30
South Dakota .....	1	3	22	57	17
Tennessee .....	3	5	23	50	19
Texas .....	2	7	21	51	19
Wisconsin .....	1	3	18	59	19
18 States .....	1	4	21	57	17
Previous week .....	1	4	21	57	17
Previous year .....	3	6	23	52	16

- Represents zero.

**Pasture and Range Condition – Selected States: Week Ending July 13, 2025**

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

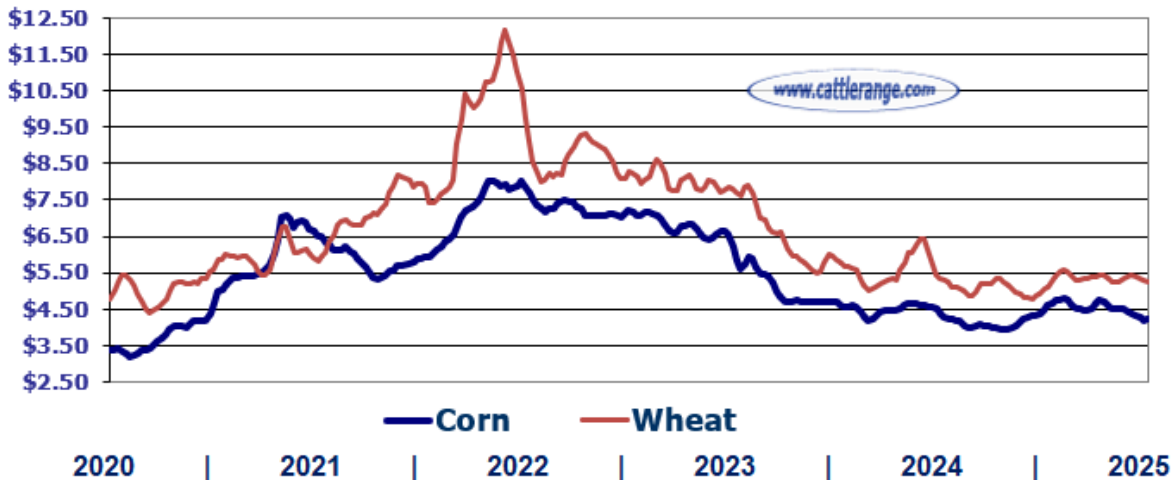
State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama .....	-	2	16	62	20
Arizona .....	56	24	17	2	1
Arkansas .....	1	4	34	44	17
California .....	-	-	65	25	10
Colorado .....	1	13	26	47	13
Connecticut .....	-	-	100	-	-
Delaware .....	-	-	50	50	-
Florida .....	-	3	21	47	29
Georgia .....	1	8	30	53	8
Idaho .....	5	15	29	37	14
Illinois .....	1	3	40	44	12
Indiana .....	2	5	31	54	8
Iowa .....	1	3	21	62	13
Kansas .....	3	10	28	49	10
Kentucky .....	1	6	21	58	14
Louisiana .....	1	4	27	60	8
Maine .....	-	1	1	46	52
Maryland .....	5	8	26	44	17
Massachusetts .....	-	-	50	50	-
Michigan .....	1	5	29	52	13
Minnesota .....	1	6	25	53	15
Mississippi .....	3	5	27	52	13
Missouri .....	-	-	8	82	10
Montana .....	32	33	23	8	4
Nebraska .....	10	27	39	22	2
Nevada .....	35	55	10	-	-
New Hampshire .....	-	-	1	97	2
New Jersey .....	1	3	36	53	7
New Mexico .....	10	29	18	7	36
New York .....	-	3	12	72	13
North Carolina .....	-	2	12	80	6
North Dakota .....	1	8	30	56	5
Ohio .....	-	2	19	73	6
Oklahoma .....	2	7	28	53	10
Oregon .....	17	21	25	27	10
Pennsylvania .....	1	2	6	83	8
Rhode Island .....	-	-	42	50	8
South Carolina .....	-	10	37	46	7
South Dakota .....	3	11	39	41	6
Tennessee .....	1	5	21	59	14
Texas .....	8	13	19	39	21
Utah .....	5	21	36	38	-
Vermont .....	-	-	-	50	50
Virginia .....	1	2	26	57	14
Washington .....	10	16	49	24	1
West Virginia .....	2	10	40	46	2
Wisconsin .....	1	5	24	53	17
Wyoming .....	7	21	35	27	10
48 States .....	11	17	26	33	13
Previous week .....	11	16	28	32	13
Previous year .....	12	17	30	34	7

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	07/18/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.18	4.12	4.37	4.17	5.50
Kansas City Wheat	4.92	5.12	5.59	5.20	6.70
Sept. Corn Futures	4.0850	3.9600	4.2550	3.9050	5.3457
Sept. Wheat Futures	5.4625	5.4500	5.8350	5.4275	6.7740



**5 Year Moving Average - Corn & Wheat - 7/18/25****Last Week's Corn Trade Data:**

**Net sales** of 97,600 MT for 2024/2025--a marketing-year low--were down 92 percent from the previous week and 89 percent from the prior 4-week average. Increases primarily for Japan (187,900 MT, including 183,600 MT switched from unknown destinations and decreases of 2,900 MT), Colombia (78,600 MT, including 74,700 MT switched from unknown destinations and decreases of 6,100 MT), South Korea (77,100 MT, including 65,000 MT switched from unknown destinations and decreases of 200 MT), the United Kingdom (44,000 MT), and Egypt (33,100 MT, including 32,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (390,700 MT) and Mexico (79,300 MT). Net sales of 565,900 MT for 2025/2026 primarily for unknown destinations (287,100 MT), Mexico (175,900 MT), Japan (65,000 MT), the United Kingdom (18,000 MT), and Nicaragua (14,700 MT), were offset by reductions for Honduras (1,000 MT) and Guatemala (100 MT).

**Exports** of 1,210,700 MT were down 28 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Japan (299,900 MT), Mexico (280,200 MT), South Korea (271,800 MT), Colombia (111,000 MT), and Taiwan (76,100 MT).

[^ Contents](#)

**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week: 170

Last Reported: 1,058

Last Year: 390

Today's consignments started the day with baby calves, complete dispersions of cow/calf pairs, bred fall cows, and summer bred cows. Consignments consisted mostly of Black and black white face offerings bred black. Demand was very good with very active internet bidding.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week:

Last Reported:

Last Year:

No sale report available.

**Lexington Livestock Market - Lexington, NE**

This Week: 852

Last Reported: 1,252

Last Year: 987

Compared to two weeks ago steers over 850 lbs sold 10.00 higher. Demand was good from the buyers in attendance.

#### **Torrington Livestock Commission - Torrington WY**

This Week: 1,611

Last Reported: 2,100

Last Year: 0

Compared to two weeks ago; slaughter and feeder cows traded mostly steady on a large run of cows. Slaughter bulls traded 3.00 lower. A small offering of feeder cattle with not enough receipts for a trend. Several cows buyers in the seats with a few buyers on the internet.

#### **Cattleman's Livestock Auction - Belen NM**

This Week: 1,035

Last Reported: 629

Last Year: 1,079

Compared to two weeks ago: Steer and heifer calves sold 8.00-12.00 higher. Feeder steers and heifers sold 10.00-15.00 higher. Slaughter cows and bulls sold steady to 2.00 lower. Trade and demand good.

#### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

#### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 1,284

Last Reported: 741

Last Year: 1,271

Compared to two weeks ago, feeder steers and heifers traded with a sharply higher undertone compared to the light receipts from last time. Feeder futures have once again made new all-time highs this week and the cash prices have followed right along.

#### **Smith County Commission - Carthage TN**

This Week: 713

Last Reported: 326

Last Year: 1,214

No trends could be established due to no sale last week in observance of Independence Day.

#### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 989

Last Reported: 634

Last Year: 1,199

Slaughter cattle were steady compared to last sale . Feeder cattle were steady to 4.00 higher this week compared to last sale . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

#### **Monday Auctions:**

#### **Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 3,102

Last Reported: 1,420

Last Year: 2,767

Compared to two weeks ago: Feeder steers and heifers 10.00 to 20.00 higher. Very good demand for this



nice, summertime offering of yearling steers and heifers. Many long strings of yearlings, including the feature consignment of 800 head of steers, 11 loads in the main sort. The market was very active as the cash fed cattle market stays very strong, up to 242.00 in the country last week.

#### **Tri-State Livestock Auction Market - McCook NE**

This Week: 880

Last Reported: 1,005

Last Year: 836

Compared to two weeks ago 850 - 900 steers were 5.00 higher. Demand was good on all offerings.

#### **Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 7,000

Last Reported: 4,764

Last Year: 6,212

Compared to the last sale two weeks ago: Feeder steers 10.00-20.00 higher, 800-950 lbs lightly tested and steady to 5.00 higher. Steer calves 15.00-25.00 higher. Feeder heifers and heifer calves 10.00-25.00 higher. Demand extremely good with active trade as buyers completely disregard the sharply lower cattle futures.

#### **Tulsa Livestock Auction - Tulsa, OK**

This Week: 1,392

Last Reported: 1,487

Last Year: 1,200

Compared to last week: Steer and heifer calves 5.00-10.00 higher. Calves under 400lbs 20.00 higher. Quality average with a few fancy drafts. Demand very good. Slaughter cows 5.00-6.00 higher. Slaughter bulls 2.00 higher.

#### **Roswell Livestock Auction - Roswell NM**

This Week: 946

Last Reported: 669

Last Year: 1,247

Compared to last sale on 6/30/25; Steer calves 300-350 lbs sold 20.00-30.00 higher and 500-550 lbs were 2.00 higher. Feeder steers and heifers over 600 lbs had no comparable sales, however a stronger undertone was felt throughout. Heifer calves 350-400 lbs sold 10.00 higher while 400-450 lbs were 5.00 lower and 450-600 lbs sold 18.00-20.00 higher. Trade was very active on larger numbers with very good demand. Slaughter cows sold 14.00 higher and slaughter bulls were 13.00 higher.

#### **Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 7,005

Last Reported: 5,864

Last Year: 6,402

Compared to last week feeder steers sold 5.00-15.00 higher with the most gain on heavy five weights. Feeder heifers under 625 lbs. sold 4.00-20.00 higher with the most gain on four weights. Feeder heifers over 625 lbs. sold from 2.00 lower to 5.00 higher. Supply was moderate with good demand.

#### **Callaway Livestock Center - Kingdom City MO**

This Week: 1,695

Last Reported: 3,694

Last Year: 1,038

Compared to last week's large offering, 450-500 lb steer calves sold 10.00-20.00 higher, with 500-700 lb steers and heifers were lightly tested with last week's large offering of top quality calves but overall 550-600 lb steers and 450-600 lb heifers for the most part traded steady and well within the price ranges seen last week except for the extreme highs paid on large drafts and pot loads that sold.

**Mid-South Livestock - Unionville TN**

This Week: 983

Last Reported: 807

Last Year: 1,167

Compared to last week, Feeder Steers/Bulls 4.00-10.00 higher with instances of 15.00 higher; Feeder Heifers 3.00-8.00 higher with instances of 15.00 higher; Slaughter Cows 5.00 higher; Slaughter Bulls mostly steady.

**Saluda Livestock Exchange - Saluda, SC**

This Week: 829

Last Reported: 1,021

Last Year: 946

Compared to last week, feeder steers 4.00 lower, feeder heifers 2.00 higher based on limited comparable sales, feeder bulls too few to trend, slaughter cows 4.00 higher, slaughter bulls 5.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation.

**United Producers Inc. - Harned KY**

This Week: 470

Last Reported: 238

Last Year: 452

Compared to last week: Feeder steers and feeder heifers sold 2.00 to 4.00. Strong demand for weaned and preconditioned feeders. Slaughter cows and bulls steady.

**Tuesday Auctions:****Miles City Livestock Commission Auction - Miles City, MT**

This Week:

Last Reported:

Last Year:

No sale report this week.

**Winter Livestock Auction - Riverton, WY**

This Week:

Last Reported:

Last Year:

No sale report this week.

**Winter Livestock - La Junta CO**

This Week:

Last Reported:

Last Year:

No sale report this week.

**OKC West Livestock Auction - El Reno, OK**

This Week: 2,000

Last Reported: 4,514

Last Year: 6,638

Compared to last week: Steer calves 6.00-10.00 higher. Heifer calves 4.00-9.00 higher. Quality average with a few fancy drafts. Demand very good with pastures still green and thriving.

**Lonestar Stockyards - Wildorado, TX**

This Week: 672

Last Reported: 1,144

Last Year: 727

Compared to last week: Feeder steers and heifers traded mostly 5.00 to 10.00 higher, with instances of 20.00 to 30.00 higher on 550 to 650 pound heifers. Trading activity was active on very good buyer

demand. Quality was mixed, with a large portion of the supply consisting of replacement cattle. Slaughter cows were too lightly tested for a market trend.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 2,252

Last Reported: 1,358

Last Year: 1,556

Compared to last week, feeder steers and heifers sold steady to 5.00 higher. Steer and heifer calves sold 4.00-8.00 higher. Demand was good on a moderate supply. There were several loads of yearlings in the offering with the largest draft being 97 head. One stick-out draft was 30 head of 559 lb. fancy heifers which brought 371.00/cwt.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,850

Last Reported: 1,980

Last Year: 1,454

Compared to one week ago: Slaughter cows and bulls sold steady to 3.00 lower. Replacement cows sold steady. Feeder cattle sold unevenly steady.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 569

Last Reported: 329

Last Year: 481

Compared to one week ago, slaughter cows and bulls 5.00 to 10.00 lower, feeder steers and bulls sharply lower, feeder heifers steady to 5.00 lower, replacement cows mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 1,072

Last Reported: 1,145

Last Year: 914

Compared to last Tuesday feeder steers sold mixed with 400-500 lbs 5.00 higher; 500-700 lbs 5.00 lower with good demand for weaned thin-fleshed offerings. Yearling steers limited comparison with very good demand. Feeder heifers sold unevenly steady to 5.00 higher with good demand for weaned thin-fleshed packages. Softer undertone for yearling heifers in a limited comparison. Slaughter cows sold 5.00 to 10.00 lower in a lite test. Slaughter bulls sold steady in a lite test.

### **Producers Livestock Auction - Salina, UT**

This Week:

Last Reported:

Last Year:

No sale report this week.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 2,150

Last Reported: 1,652

Last Year: 1,100

Compared to last week: best test on steers 1000 to 1049 lbs steady to 1.00 higher, other weight classes of steers and heifers not well

compared. Very good demand for cattle again this week. A few more home raised cattle featured this week but also strings and loads of backgrounded cattle.

#### **Bassett Livestock Auction - Bassett NE**

This Week:

Last Reported:  
Last Year:  
No sale report this week.

### **Huss Platte Valley Auction - Kearney NE**

This Week: 2,069  
Last Reported: 1,535  
Last Year: 0

Compared to two weeks ago steers over 850 lbs sold 10.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

### **OKC West - El Reno OK**

This Week: 4,713  
Last Reported: 4,514  
Last Year: 6,638

Compared to last week: Feeder steers 4.00-10.00 higher. Feeder heifers 4.00-12.00 higher. Steer calves 6.00-10.00 higher. Heifer calves 4.00-9.00 higher. Quality plain to average with a few fancy drafts. Demand very good with pastures still green and thriving.

### **Clovis Livestock Auction - Clovis, NM**

This Week: 1,902  
Last Reported: 1,897  
Last Year: 1,616

Compared to last weeks sale; Steer calves 300-350 lbs and 400-450 lbs sold 14.00-22.00 higher while 450-600 lbs were 6.00-14.00 lower. Feeder steers 600-700 lbs sold steady-2.00 higher. Heifer calves 350-400 lbs and 550-600 lbs were 2.00-10.00 lower with 450-550 lbs being 2.00-12.00 higher. Feeder heifers 600-650 lbs sold 4.00 higher. Trade was active on similar numbers with good demand. Slaughter cows sold steady to 5.00 higher and slaughter bulls were 5.00 higher.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 829  
Last Reported: 804  
Last Year: 537

Compared to last week, feeder steers under 800 lbs not well tested, over 800 lbs sold 10.00 higher. Heifers under 700 lbs sold 6.00 to 10.00 higher, over 700 lbs not well tested. 5 steers weighing 252 lbs sold for 1585.00 per head, 4 heifers weighing 291 lbs sold for 1550.00 per head while 8 heifers weighing 1000 lbs sold for 257.00 cwt. Slaughter cows sold steady to 5.00 higher.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week:  
Last Reported:  
Last Year:  
No sale report this week.

### **Springfield Livestock Auction - Springfield MO**

This Week: 804  
Last Reported: 1,178  
Last Year: 543

Compared to last week, steer calves under 600lbs sold mostly 3.00 to 8.00 higher, and heavier weights sold mostly steady. Heifers sold with a steady undertone. Supply was light, and demand was good for high quality weaned cattle, and light for cattle needing extra attention in the hot summer temperatures.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 418  
Last Reported: 1,889

Last Year: 474

Feeder supply not sufficient to establish a market trend. Slaughter cows steady. Active trade on a light feeder offering despite the rising heat index. A special cow sale followed the feeders with a nice dispersion of fall calving cows drawing considerable interest.

#### **Roanoke Stockyard - Roanoke AL**

This Week: 978

Last Reported: 1,018

Last Year: 822

Compared to one week ago: Feeder cattle sold 8.00 to 10.00 higher. Slaughter cows sold 6.00 to 8.00 lower, slaughter bulls sold 3.00 lower. Replacement cows and pairs sold mostly steady.

#### **Blue Grass Stockyards - Albany KY**

This Week: 443

Last Reported: 612

Last Year: 657

Compared to last week: Feeder steers and heifers sold steady on a light test. Good demand for the weaned preconditioned packages of feeder calves. Slaughter cows and bulls sold steady.

#### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 651

Last Reported: 1,323

Last Year: 0

Compared to last week: Feeder steer and heifer calves were all too lightly tested last week to develop any market trend. Demand was mostly very good for light offerings. Quality this week was mostly plain to average.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week:

Last Reported:

Last Year:

No sale reported.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 455

Last Reported: 2,000

Last Year: 0

Today's Bred cow and Regular Sale started the day with 460 weigh ups, 2 milk cows and baby calves selling \$600 to \$1350 each. Fall bred Cows all in good condition ready to calve Aug-Sept.

#### **Apache Livestock Auction - Apache, OK**

This Week: 1,244

Last Reported: 1,328

Last Year: 954

Compared to last week: Feeder steers and feeder heifers unevenly steady on a light test. Steer and heifer calves 5.00 to 15.00 higher. Quality good to attractive with good demand. Slaughter cows steady to 1.00 higher. Slaughter bulls 3.00 higher. A total of 120 cows and bulls sold with 73 percent going to packers.

#### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 2,517

Last Reported: 1,334

Last Year: 2,472

Compared to last week: Feeder steers steady to 4.00 higher Feeder heifers steady. Steer and heifer

calves steady on a light offering of weaned calves. Several sets of quality unweaned calves in the offering today with good demand. Demand was moderate. Quality average.

### **Winter Livestock Auction - Pratt KS**

This Week:

Last Reported:

Last Year:

Pratt Livestock did not have a sale on Thursday July 17th.

### **Farmers & Ranchers Livestock - Salina KS**

This Week: 3,225

Last Reported: 2,094

Last Year: 2,837

Good run of cattle today. Starting to see the cattle coming off grass in the barn. Due to the lighter offering last week, the comparables are limited, however, steers and heifers sold mostly 5.00 to 15.00 higher than last week. The receipts were moderate with good demand.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 1,221

Last Reported: 2,644

Last Year: 1,367

Compared to last week: There were few comparable sales on steer calves to set a trend. Feeder steers however; brought 10.00-20.00 higher with 800lb. and larger bringing over 3.00. there were few comparable sales on both heifer calves and feeders but a higher undertone was noted. Average to high yielding slaughter cows were mostly steady with high yielding bulls up 15.00. Trade was active on good demand.

### **Tulia Livestock Auction - Tulia, TX**

This Week: 701

Last Reported: 844

Last Year: 1,503

Compared to last week: Feeder steers and heifers sold 1.00 to 5.00 higher on limited comparable sales. Demand was good. Pastures remain in good shape after ample rain and seasonal temperatures in the 90s.

### **New Cambria Livestock Market - New Cambria, MO**

This Week:

Last Reported:

Last Year:

No sale reported.

### **Bluegrass Stockyards South - Stanford KY**

This Week: 1,934

Last Reported: 1,819

Last Year: 2,018

Compared to last Thursday: Feeder steers under 500 lbs 10.00-15.00 lower, 500-700 lbs steady except 600 lbs they were 6.00-10.00 higher, 800 lbs up steady to 4.00 lower, Feeder heifers under 400 lbs steady to 5.00 lower, 400-600 lbs 6.00-10.00 higher, over 600 lbs 3.00-5.00 lower, Mostly good demand for feeder and yearling classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

### **Paris Stockyards - Paris KY**

This Week: 1,666

Last Reported: 1,679

Last Year: 1,362

Compared to last Thursday the feeder market was mostly steady with an average quality offering. Good quality feeder steers 600 lbs and under were steady to 2.00 higher, while the 600-800 lbs calves were 3.00



to 6.00 higher with a good supply and good demand. Yearling steers appeared steady but with limited head to head comparisons. Feeder heifers were unevenly steady to 3.00 higher in spots with a good supply and good demand for weaned packages of calves. Slaughter cows were 2.00 to 4.00 lower with a good supply and slaughter bulls were steady with good demand.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week:

Last Reported:

Last Year:

No sale reported.

[^ Contents](#)

**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 6,666

Last Reported: 3,027

Last Year: 1,933

Compared to last week: Feeder heifers 650lbs 10.00 higher. All other classes of cattle not enough comparable sales on current FOB for a market trend. Demand good. Supply included: 100% Feeder Cattle (42.6% Steers, 53.8% Heifers, 2.4% Beef/Dairy Steers, 1.2% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, ID, OK, TX, WY.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 130

Last Reported: 130

Last Year: 615

Compared to last week: Feeder steers not established and feeder heifers not tested for Current FOB delivery. Demand is very good Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 11,800

Last Reported: 3,371

Last Year: 9,107

Compared to last week: Feeder steers and heifers traded mostly 5.00 higher. Buyer demand remains good. A large portion of the supply consisted of fall delivery cattle again this week. Supply included: 100% Feeder Cattle (77.6% Steers, 19.5% Heifers, 2.9% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, GA, KS, TX.

### **Missouri Direct Cattle Report**

This Week: 62

Last Reported:

Last Year: 274

Not enough recent comparable sales for a market trend. Buyer demand was good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from MO.

**Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

No Trades this week.

**New Mexico Direct Cattle Report**

This Week: 2,605

Last Reported: 907

Last Year: 3,905

Compared to last week: Feeder heifers traded 3.00 higher. Not enough comparable sales on steers for a market trend. Buyer demand remains good. Supply included: 100% Feeder Cattle (8.4% Steers, 86.6% Heifers, 5% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

**Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 2,037

Last Reported:

Last Year: 70

Compared to last week: No trades last week to compare. Supply included: 100% Feeder Cattle (74.5% Steers, 25.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CA, ID, OR.

**Oklahoma Direct Cattle Report**

This Week: 1,398

Last Reported: 3,322

Last Year: 7,810

Compared to last week: Feeder heifers 650lbs 5.00 higher. All other classes of cattle not enough comparable sales on current FOB for a market trend. Demand very good. Supply included: 100% Feeder Cattle (31.5% Steers, 68.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from OK.

**Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,444

Last Reported: 1,247

Last Year: 1,016

Compared to last week: Not enough current FOB steer or heifer trades for a market trend. Demand was good. Supply included: 100% Feeder Cattle (65.4% Steers, 34.6% Heifers). Feeder cattle supply over 600 lbs was 59%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, FL, GA, MS, TN.

**Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 2,591

Last Reported: 964

Last Year: 2,286

Compared to last week, dairy steers sold mostly 2.00-7.00 higher on comparable sales. Trade very active, demand very good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from ID, IN, TX.

**Texas Direct Cattle Report**

This Week: 16,444

Last Reported: 14,304

Last Year: 22,943

Compared to last week: Current FOB steers and heifers sold 3.00 to 6.00 higher. Demand was good as cattle are in tight supply. Supply included: 100% Feeder Cattle (38% Steers, 59.7% Heifers, 1.8% Beef/Dairy Steers, 0.5% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, CO, FL, KS, KY, MS, NM, OK, TN, TX.

**Wyoming-Nebraska Direct Cattle Report**

This Week: 3,274

Last Reported: 480

Last Year: 844

No comparable sales from last week's light receipts. However, a higher undertone was noted. Demand was good with several buyers in the market and looking to procure cattle. Supply included: 100% Feeder Cattle (43.3% Steers, 56.7% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10-12 cent slide > 600 lbs. and up to 20 cent slide < 600 lbs. Livestock reported this week originated from MT, NE, OK, WY.

- **Extensive U.S. & Canadian Auction Results** are available on The Cattle Range

[^ Contents](#)

**USDA Weekly Hay Reports:** "Click" on links for detailed report

- [Alabama](#)
- [California](#)
- [Colorado](#)
- [Idaho](#)
- [Iowa](#)
- [Kansas](#)
- [Missouri](#)
- [Montana](#)
- [Nebraska](#)
- [New Mexico](#)
- [Oklahoma](#)
- [Oregon](#)
- [South Dakota](#)
- [Texas](#)
- [WA/OR Columbia Basin](#)
- [Wyoming](#)

[^ Contents](#)

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2024 - The Cattle Range - All Rights Reserved

