

The Cattle Range

www.cattlerange.com

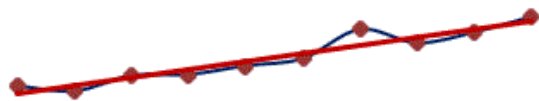
Weekly Market Summary

For the week ending August 4, 2023

For the week, light fed cattle trade in the Southern Plains was 1.00 lower with trade in the North steady. Both feeder cattle and stocker calves gained about 1.00. Live cattle futures and feeder futures were both higher. The dressed beef cutouts were lower with corn also closing lower.

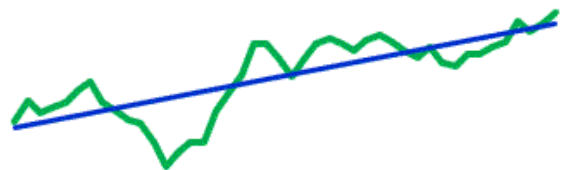
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: **+2.43%**
Change from 10 Days Ago: **+10.84%**

60 Day Index Trendline



Change from 60 Days Ago: **+19.31%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Light trade in the South at 179.00 with Northern trade at 188.00. In the 3 front months, Live Cattle futures closed the week from 2.75 to 3.45 higher. USDA's carcass weight data showed weights averaged 893 lbs. this week, compared to 893 lbs. last week and 893 lbs. last year.

S-This Week: 179.00 / Month Ago: 178.00 / Year Ago: 136.00 / 5 Year Avg: 126.95

N-This Week: 188.00 / Month Ago: 184.00 / Year Ago: 147.00 / 5 Year Avg: 130.12

Feeder Cattle: The national average price for feeder steers was 247.43, 1.11 higher with trade mostly 1.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 3.92 to 4.48 higher.

This Week: 247.43 / Month Ago: 234.38 / Year Ago: 176.72 / 5 Year Avg: 154.98

Stocker Calves: The national average price for stocker steers was 279.15, 0.90 higher with trade mostly in a range of 1.00 lower to 2.00 higher.

This Week: 279.15 / Month Ago: 269.22 / Year Ago: 197.85 / 5 Year Avg: 178.48

CME Feeder Cattle Index: 245.84, 2.97 higher than last Friday.

This Week: 245.84 / Month Ago: 231.21 / Year Ago: 175.43 / 5 Year Avg: 154.03

Boxed Beef Cutouts: Choice cutout 0.21 lower at 301.79 and the Select cutout 1.06 lower at 276.48. The Choice/Select spread at 25.31, 0.85 lower.

This Week: 301.79 / Month Ago: 316.90 / Year Ago: 263.88 / 5 Year Avg: 252.79

Cutter Cow Cutout: 2.37 higher at 233.68.

Slaughter Cows: Trade mostly 2.00 to 5.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, August 05, 2023 was estimated at 990.4 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.6 percent lower than a week ago and 2.8 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

Grain: Omaha Corn was 0.37 lower at 5.59 with September futures at 4.8425, 0.3675 lower. Wheat was 0.71 lower at 7.12 and September futures @ 6.3300, down 0.7125.

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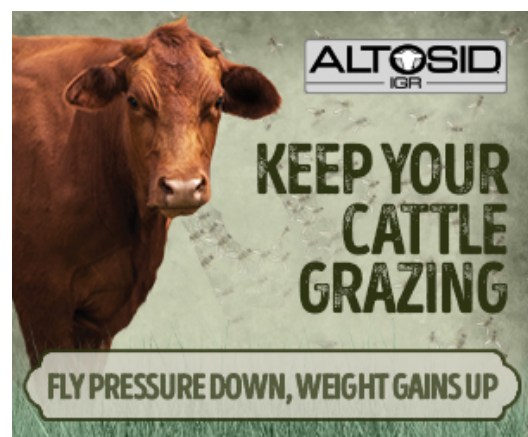
***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [A Scarcity of Beef Replacement Heifers](#) .
- [Extreme Heat and Little to No Precipitation is Expanding Drought Areas](#) .
- [The Importance of Water for Cattle](#) .
- [U.S. Credit Rating drops to AA+ from AAA due to 'Erosion of Governance'](#) .
- [Biden Administration Delays Refilling Strategic Oil Reserve](#) .
- [US Retail Sales of Meat Alternatives Continue Precipitous Decline](#) .

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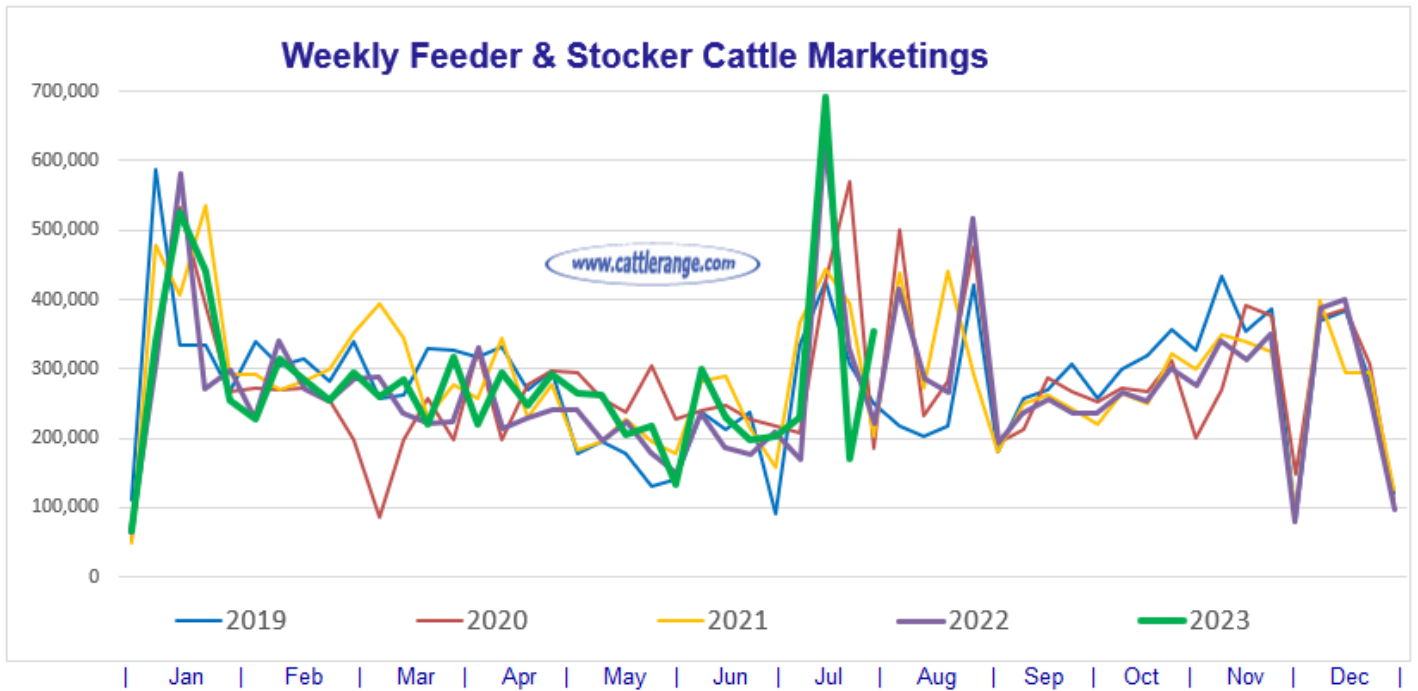
www.cattlerange.com	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	245.84	242.87	231.21	175.43	154.03
Live Cattle Futures	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	180.90	178.15	177.00	137.87	126.20
October	182.90	179.60	179.37	143.87	127.32
December	187.05	183.60	183.17	149.97	129.00
Feeder Futures	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	249.52	245.60	245.42	179.52	156.38
October	253.45	248.97	248.60	183.42	158.91
November	255.42	251.00	250.22	185.95	161.17
Fed Cattle	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	179.00	180.00	178.00	136.00	126.95
N. Central	188.00	188.00	184.00	147.00	130.12
Feedyard Closeout	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	284.77	296.13	242.41	(136.54)	(45.94)
Future (Projected)	(88.18)	(181.36)	(62.94)	(93.13)	(61.32)
Avg. National Prices	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	247.43	246.32	234.38	176.72	154.98
Stocker Steers	279.15	278.25	269.22	197.85	178.48
Boxed Beef Cutout	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	301.79	302.00	316.90	263.88	252.79
Select	276.48	277.54	285.63	238.67	236.37
Spread	25.31	24.46	31.27	25.21	16.42
Cutter Cow Cut-Out	233.68	231.31	234.04	214.36	196.08
Crude Oil Futures	77.07	77.07	73.86	89.01	82.29
Grain Prices	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.59	5.96	5.52	7.12	5.19
Kansas City Wheat	7.12	7.83	7.68	8.03	6.50
Sept Corn Futures	4.8425	5.2100	4.8725	6.1025	5.0471
Sept Wheat Futures	6.3300	7.0425	6.4950	7.7575	6.5242



National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 7/31/23 for week ending Saturday, 7/29/23

Week Ending:	7/29/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	128,400	121,500	150,600	134,900	136,100	137,500
Direct Sales	46,100	37,900	61,900	63,100	48,500	54,900
Video/Internet	178,700	9,900	8,900	5,600	400	48,400
www.cattlerange.com						
Total	353,200	169,300	221,400	203,600	185,000	240,800
This Week +/-	-	108.6%	59.5%	73.5%	90.9%	46.7%



CME Feeder Cattle Index: 1 Year Change: +40.14% -- 52 Week Range: 172.03 to 245.84



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	265.62	261.58	255.52	192.88	165.75
Iowa	257.88	257.95	247.99	188.32	161.86
Missouri	255.27	254.77	240.45	180.75	158.66
Montana	251.46	249.97	245.01	186.98	162.46
Nebraska	273.55	273.32	258.35	199.23	167.89
Wyoming	252.29	252.29	247.29	188.72	163.45
North Central Avg.	259.35	258.31	249.10	189.48	163.34
Arkansas	238.19	234.15	220.45	167.10	153.59
Colorado	257.71	256.73	244.58	186.80	160.07
Kansas	255.23	254.73	240.80	180.74	158.59
New Mexico	245.98	242.95	233.66	176.42	153.67
Oklahoma	249.70	253.71	240.75	176.55	157.22
Texas	250.18	248.17	235.69	170.26	154.65
South Central Avg.	249.50	248.41	235.99	176.31	156.30
Alabama	231.54	230.65	218.67	156.70	143.80
Florida	224.66	224.51	214.68	152.66	142.67
Georgia	227.70	228.66	217.63	160.46	144.59
Kentucky	235.54	236.67	220.55	165.18	148.93
Louisiana	231.65	228.66	217.67	165.50	147.64
Mississippi	232.10	229.07	218.08	166.03	143.88
Tennessee	233.81	234.95	218.96	164.97	147.75
Virginia	232.90	233.82	217.91	164.16	148.66
Southeast Avg.	231.24	230.87	218.02	161.96	145.99
Arizona	242.50	239.54	228.61	173.94	151.82
California	250.22	248.21	235.20	180.15	154.40
Idaho	251.89	250.38	236.31	180.39	155.16
Nevada	250.47	248.46	234.94	179.83	153.60
Oregon	250.92	249.41	235.39	179.85	155.12
Utah	250.17	248.08	234.57	179.56	154.68
Washington	251.32	249.81	235.77	180.15	155.16
Western Avg.	249.64	247.70	234.40	179.12	154.28
Overall Average	247.43	246.32	234.38	176.72	154.98
This Week +/-	-	0.4%	5.6%	40.0%	59.7%

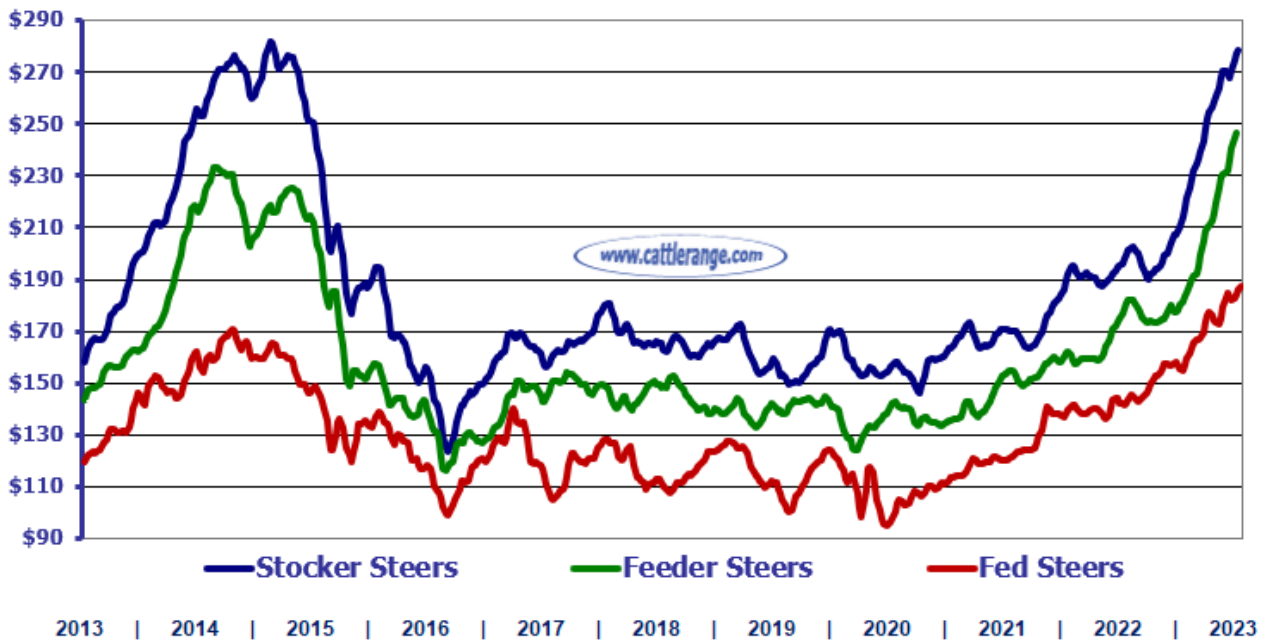
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Stocker Steers:

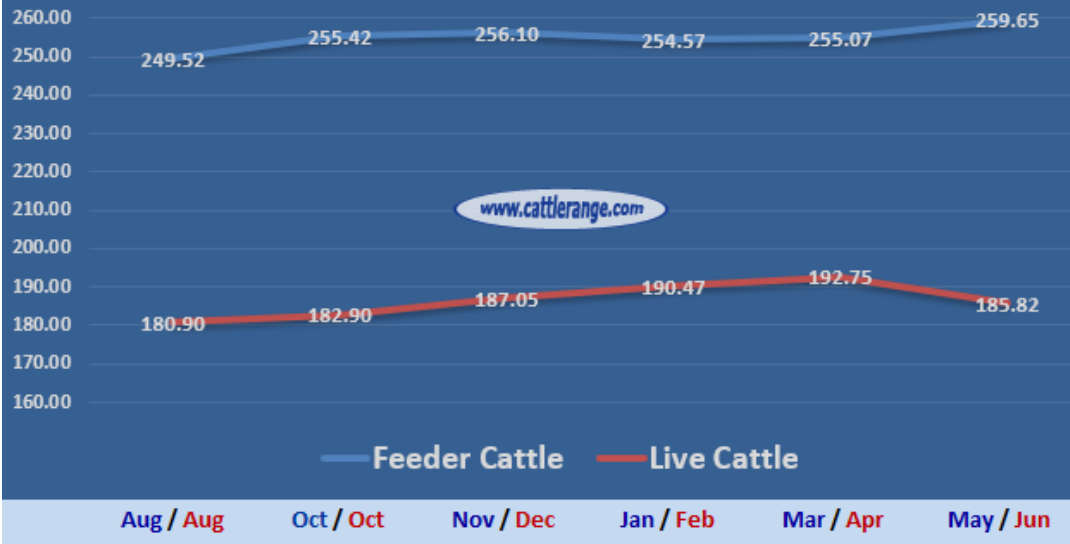
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500 lb. - 600 lb. Steers	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	292.90	291.75	291.89	219.17	190.90
Iowa	296.81	294.26	282.86	212.15	186.15
Missouri	281.31	278.81	273.30	204.22	182.18
Montana	283.92	283.71	282.72	211.30	187.53
Nebraska	307.67	309.37	304.36	227.27	194.37
Wyoming	286.34	286.45	285.34	213.26	189.53
North Central Avg.	291.49	290.73	286.75	214.56	188.44
Arkansas	272.25	261.18	249.24	183.20	173.11
Colorado	291.75	289.71	285.71	212.65	187.16
Kansas	280.58	278.08	272.59	203.69	182.47
New Mexico	286.15	286.52	273.22	198.87	176.83
Oklahoma	284.55	284.11	262.15	197.22	180.40
Texas	285.05	283.87	274.05	191.26	177.09
South Central Avg.	283.39	280.58	269.49	197.82	179.51
Alabama	260.95	263.92	253.84	182.15	165.91
Florida	248.75	245.93	248.93	166.95	164.67
Georgia	255.51	257.44	250.76	182.36	164.75
Kentucky	258.61	257.56	250.48	183.11	167.89
Louisiana	252.85	252.92	247.98	178.90	169.50
Mississippi	254.24	254.14	249.12	179.88	164.87
Tennessee	256.90	255.95	248.95	180.56	166.71
Virginia	255.57	254.72	247.76	180.09	167.71
Southeast Avg.	255.42	255.32	249.73	179.25	166.50
Arizona	283.82	284.78	271.36	197.45	177.08
California	296.25	296.27	272.24	201.26	179.33
Idaho	284.66	284.58	272.02	199.68	181.07
Nevada	286.23	286.04	269.51	201.47	178.90
Oregon	283.65	283.48	270.86	198.40	180.40
Utah	285.60	285.49	269.09	201.07	179.36
Washington	283.80	283.93	271.39	199.10	180.11
Western Avg.	286.29	286.37	270.92	199.78	179.46
Overall Average	279.15	278.25	269.22	197.85	178.48
This Week +/-	-	0.3%	3.7%	41.1%	56.4%

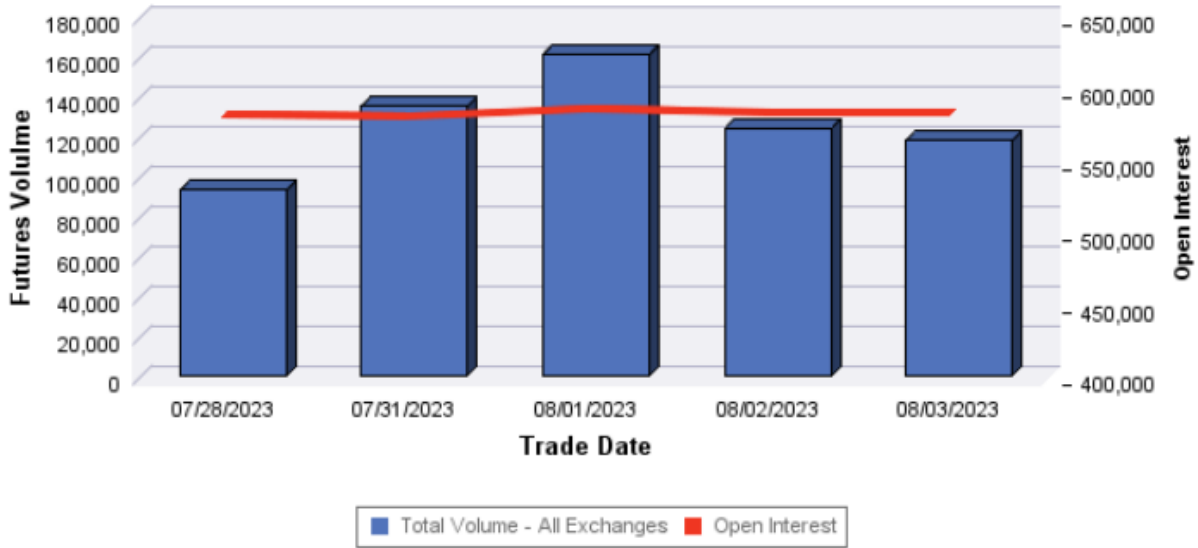
10 Year Moving Average... Stocker, Feeder & Fed Steers



Cattle Futures - August 4, 2023



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
07/28/2023	92,416
07/31/2023	134,593
08/01/2023	160,581
08/02/2023	123,497
08/03/2023	117,576

Trade Date	Futures Open Interest
07/28/2023	586,575
07/31/2023	584,545
08/01/2023	589,927
08/02/2023	588,075
08/03/2023	587,553

Top Expirations Traded On: 08/03/2023

Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG23	1,852	10,464
FDR CATTLE FUT	SEP23	3,782	19,522
FDR CATTLE FUT	OCT23	2,642	11,059
FDR CATTLE FUT	NOV23	1,445	7,211
FDR CATTLE FUT	JAN24	735	6,362
Total Feeder Cattle Futures		10,899	58,564
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG23	9,789	29,352
LV CATTLE FUT	OCT23	22,528	138,217
LV CATTLE FUT	DEC23	10,476	70,883
LV CATTLE FUT	FEB24	6,370	32,922
LV CATTLE FUT	APR24	3,929	24,995
Total Live Cattle Futures		55,151	319,474
Product Description	Month	Volume	OI
LEAN HOGS FUT	AUG23	8,312	17,674
LEAN HOGS FUT	OCT23	24,350	86,219
LEAN HOGS FUT	DEC23	8,770	50,739
LEAN HOGS FUT	FEB24	5,172	27,918
LEAN HOGS FUT	APR24	2,725	14,881
Total Lean Hog Futures		51,372	208,714
Product Description	Month	Volume	OI
PORK CUTOFF FUT	AUG23	28	327
PORK CUTOFF FUT	OCT23	76	323
PORK CUTOFF FUT	DEC23	34	132
PORK CUTOFF FUT	MAY24	10	3
PORK CUTOFF FUT	JUN24	6	1
Total Pork Cutout Futures		154	801

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: USDA has not updated this report since 5/5/23.

*Slide 10 cents on steers and heifers basis 300 lbs.


Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents
Exchange Rate per Bank of Canada: Canadian dollars equivalent to \$0.7532 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: 						
	Alberta		Saskatchewan		Ontario	
Steers:	7/28	7/21	7/28	7/21	7/28	7/21
501-600 lbs.	\$275.56	\$276.96	No Quote	No Quote	\$239.74	\$241.30
601-700 lbs.	\$257.44	\$259.64	No Quote	No Quote	\$232.74	\$240.38
701-800 lbs.	\$241.77	\$241.96	No Quote	No Quote	\$230.05	\$232.30
801-900 lbs.	\$229.45	\$220.27	No Quote	No Quote	\$229.01	\$233.47
Heifers	7/28	7/21	7/28	7/21	7/28	7/21
401-500 lbs	\$242.91	\$243.73	No Quote	No Quote	\$198.31	\$170.65
501-600 lbs	\$242.15	\$239.88	No Quote	No Quote	\$213.13	\$199.61
601-700 lbs.	\$231.92	\$227.57	\$230.97	No Quote	\$204.94	\$213.08
701-800 lbs.	\$227.53	\$220.96	\$213.10	No Quote	\$191.96	\$215.26

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	7/28	7/21	7/28	7/21	7/28	7/21
501-600 lbs.	\$343.57	\$345.31	No Quote	No Quote	\$298.91	\$300.85
601-700 lbs.	\$320.98	\$323.72	No Quote	No Quote	\$290.18	\$299.71
701-800 lbs.	\$301.44	\$301.68	No Quote	No Quote	\$286.83	\$289.63
801-900 lbs.	\$286.08	\$274.63	No Quote	No Quote	\$285.53	\$291.09
Heifers	7/28	7/21	7/28	7/21	7/28	7/21
401-500 lbs	\$302.86	\$303.88	No Quote	No Quote	\$247.25	\$212.77
501-600 lbs	\$301.91	\$299.08	No Quote	No Quote	\$265.73	\$248.87
601-700 lbs.	\$289.16	\$283.73	\$287.97	No Quote	\$255.52	\$265.67
701-800 lbs.	\$283.68	\$275.49	\$265.69	No Quote	\$239.34	\$268.39

Slaughter Cattle Prices for Week of 7/28/23:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$178.21	\$222.19
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$177.77	\$221.64

		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$116.34	\$145.05

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	\$178.48	\$222.53
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	\$176.10	\$219.56
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$104.46	\$130.24

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with dressed sales ranging from 393.00-395.00, steady to 2.00 lower than last week. Cattle that traded were being scheduled for early September delivery. Alberta fed cash to futures basis did weaken this week. From a seasonal perspective, packers are gaining leverage over the cattle feeder. Historically from spring highs to summer lows fed prices drop around 17%, this would suggest there is still more downside price risk to the market.

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Chart of the Week: Source: Oklahoma State University

Table 2. Estimated daily water requirements for beef cows.

		<i>Average Daily Temperature</i>		
		<i>°C</i>	<i>18</i>	<i>32</i>
		<i>°F</i>	<i>65</i>	<i>90</i>
	<i>Milk</i>			
<i>Cow Body</i>	<i>Production</i>	<i>*Gallons of Water/ Day</i>		
<i>Weight (lb)</i>	<i>(lb/day)</i>			
1,100	0	8.2	10.8	13.4
1,100	10	10.5	13.1	15.7
1,100	25	12.8	15.4	17.9
1,300	0	9.2	11.8	14.3
1,300	15	12.2	14.8	17.4
1,300	30	14.5	17.1	19.7
1,500	0	10.2	12.7	15.3
1,500	20	14.0	16.5	19.1
1,500	35	16.3	18.8	21.4

*1 gallon is equivalent to 8.35 pounds.

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"Shootin' the Bull" Weekly Analysis:

In my opinion, there was no let up at all of inflationary factors this week. By weeks end, most feeder cattle contracts were at new contract highs. This week, most futures contracts had already been closing at a new contract high. On Friday, the October feeders and out months set a new contract high. The fat cattle contracts continue to trade under current contract high. Increased beef production has been slow in coming. High feed costs, for which a great amount was indicative of the price paid for feeder cattle, have remained. Now that energy has soared higher, the input costs continue to increase. A long conversation today brought about some interesting observations. One being the vertically integrated aspects of Walmart, and their branded beef production. It is believed that through vertical integration, Walmart has been supplying their cattle demand through purchases of feeder cattle for which are paid for through the proceeds of retail beef sales. Walmart has entered into enough contractual agreements to reduce the number of participants needed to fulfill needs. The cattle feeder that just sells to the packer is only achieving what the packer will pay and not what the beef, or a percentage of is worth. The cattle industry is believed ripe for some changes, but they will be slow and painful in coming. As I believe that since the US has never built the herd back to a previous level in the past 50 years, it is anticipated it won't this time

either. So, it suggests there is a great deal of room for further vertical integration, as well as, too much cattle feeding capacity. If Dr. Peel is correct, and heifers are held back at a greater rate in the spring of '24, cattle feeders will be even more void of inventory, and potentially either keep pushing prices higher to fill the pens, or some Feedyards begin to shut down. As there is already some push back on prices from the cattle feeding sector and up, the changes may come more quickly than anticipated.

I have been adamant this week to maintain previously recommended hedges on the October and December live cattle. The higher price this week only suggests a higher point from which to fall from. Cattle prices have to move higher now in order for producers to profit. Cattle supplies are not anticipated to change anytime soon. Beef supplies can increase, but they have been slow in coming so far. Primarily hampered by the higher input costs. What has me spooked more than anything is soaring energy prices. US production continues to fall with a seeming agenda of boosting shareholders profits than increasing supplies to consumers. The Saudi's have crawled into bed with the Chinese and are not anticipated to increase production anytime soon. Then, there is Russia and its war. This has been a market moving topic in grains and energies. With winter coming on, the current push of the war leads me to anticipate opening one Sunday night dollars higher in the energy markets, and no sell off by morning. Combine that with higher commodity inflation, directly impacting the consumer, higher interest rates, impacting the so far in debt government that US debt was downgraded, and retail gasoline up \$.30 the past two weeks as school is starting, suggests a great deal on the plate of the consumer. Yes, this has been like beating a dead horse on waiting for either carcass weights to improve or the consumer weary of the higher prices. However, those signs or signals are valid and I prefer to be in awe of the higher prices than have this market tip south, and there are no more chairs to sit. This no time to be complacent with risk management.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday, negotiated cash trading and demand have been moderate. Compared to the last reported market on Thursday, Live FOB purchases traded mostly steady at 188.00. Not enough Dressed Delivered purchases for a market trend. Last week Dressed Delivered purchases traded from 292.00-295.00. In Kansas and Nebraska negotiated cash trading has been limited on light demand. In Kansas, a few Live Delivered purchases traded from 184.00-185.50. In Nebraska, a few Live FOB purchases traded at 188.00. In the Texas Panhandle negotiated cash trading has been mostly inactive on very light demand. Not enough purchases in these three regions for a full market trend. The latest established market was last week in the Southern Plains, Live FOB purchases traded from 178.00-179.00. The latest established market was last week in Nebraska, Live FOB purchases traded at 186.00 and Dressed Delivered purchases traded from 292.00-295.00.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 7/30/2023

Confirmed: 41,362 Week Ago: 74,776 Year ago: 61,095

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	10,918	1,300 ~ 1,550	178.00 ~ 190.00	1,470	185.69
65 - 80% Choice	1,308	1,300 ~ 1,510	178.00 ~ 186.00	1,364	179.30
35 - 65% Choice	379	1,235 ~ 1,420	178.00 ~ 179.00	1,345	178.62
0 - 35% Choice		-	-		
Total all grades	12,605	1,235 ~ 1,550	178.00 ~ 190.00	1,455	184.81
STEERS: LIVE DELIVERED					
Over 80% Choice	1,058	1,275 ~ 1,500	184.00 ~ 190.00	1,438	187.67
65 - 80% Choice	999	1,325 ~ 1,430	182.50 ~ 184.00	1,369	183.15
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,057	1,275 ~ 1,500	182.50 ~ 190.00	1,404	185.47
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,352	788 ~ 1,038	288.00 ~ 295.00	943	293.71
65 - 80% Choice	1,303	882 ~ 998	292.00 ~ 294.00	936	293.50
35 - 65% Choice	136	916 ~ 916	291.00 ~ 291.00	916	291.00
0 - 35% Choice		-	-		
Total all grades	7,791	788 ~ 1,038	288.00 ~ 295.00	942	293.63
STEERS: DRESSED FOB					
Over 80% Choice	181	945 ~ 953	293.00 ~ 295.00	948	294.16
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	181	945 ~ 953	293.00 ~ 295.00	948	294.16
HEIFERS: LIVE FOB					
Over 80% Choice	4,531	1,215 ~ 1,450	178.00 ~ 188.00	1,310	185.05
65 - 80% Choice	773	1,215 ~ 1,330	178.00 ~ 186.00	1,274	180.02
35 - 65% Choice	136	1,235 ~ 1,400	179.00 ~ 179.00	1,280	179.00

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	12,605	1,455	184.81
Live FOB Heifer	5,440	1,304	184.19
Dressed Del Steer	7,791	942	293.63
Dressed Del Heifer	1,710	853	294.14
SAME PERIOD LAST WEEK			
Live FOB Steer	30,209	1,456	186.19
Live FOB Heifer	13,696	1,296	186.10
Dressed Del Steer	6,756	918	294.72
Dressed Del Heifer	2,395	831	294.22
SAME PERIOD LAST YEAR			
Live FOB Steer	20,461	1,445	139.83
Live FOB Heifer	10,694	1,328	137.80
Dressed Del Steer	13,577	929	225.53
Dressed Del Heifer	2,924	835	225.32

Grading % and Carcass Weights

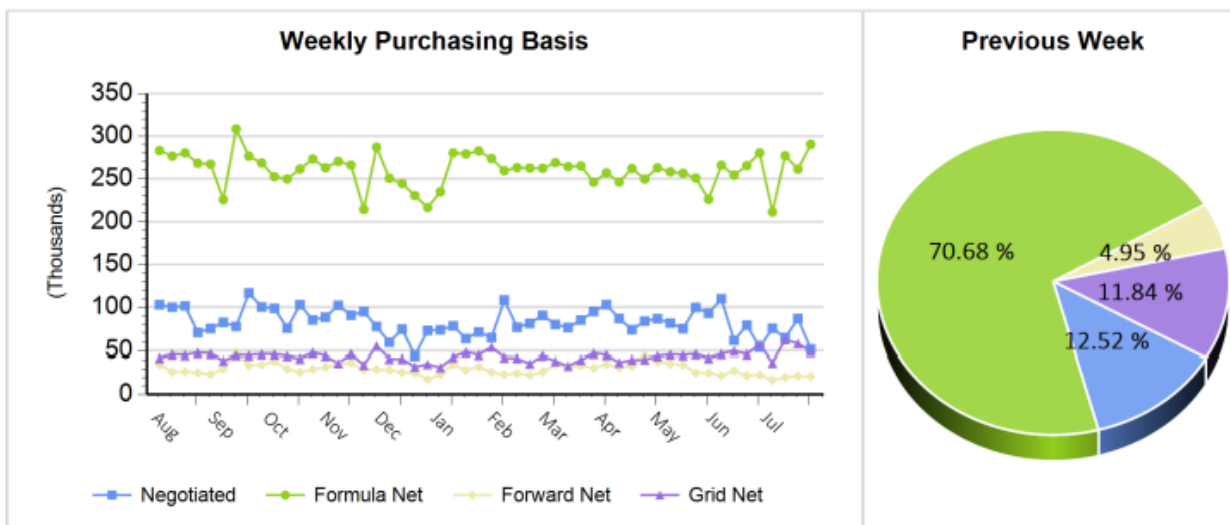
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago	Dressed Weight	Week Ago
80.0	80.3 	862.1	860.1 

Daily Formula Base Volume

Tue Jul 25	Wed Jul 26	Thu Jul 27	Fri Jul 28	Mon Jul 31
31,410	35,183	40,909	23,217	142,465

Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

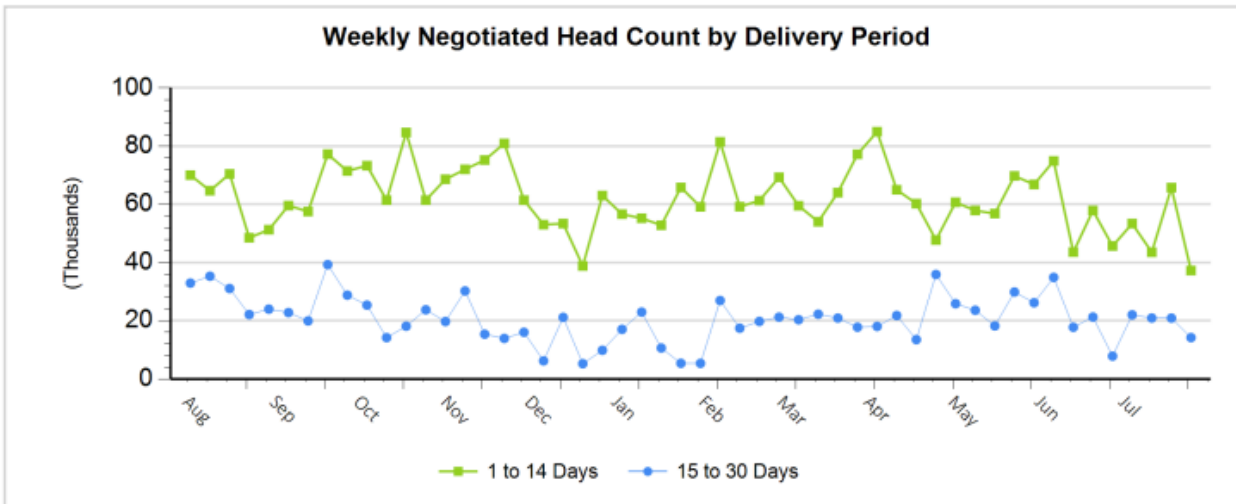
(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)

\$294.56

Avg Price (15 to 30 Days)

\$293.02



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 08/04/2023	113,000	1,000	418,000	4,000
Week ago	110,000	1,000	460,000	4,000
Year ago (act)	114,000	2,000	453,000	4,000
Week to date	607,000	5,000	2,308,000	32,000
Same Period Last Week	609,000	5,000	2,310,000	32,000
Same Period Last Year (act)	610,000	7,000	2,270,000	32,000
Saturday 08/05/2023	6,000	0	30,000	0
Week ago	10,000	0	82,000	0
Year ago (act)	38,000	0	65,000	0
Week to date	613,000	5,000	2,338,000	32,000
Same Period Last Week	619,000	5,000	2,392,000	32,000
Same Period Last Year* (act)	648,000	7,000	2,335,000	32,000
2023 Year to Date	19,335,00	175,000	74,477,000	1,076,000
2022 *Year to Date	20,120,00	213,000	73,526,000	1,033,000
Percent change	-3.9%	-17.7%	1.3%	4.2%
2023 *Totals subject to revision				
2022 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	97,000	26,000		

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = March 7, 2023
- Projected P/(L) based on the futures when placed on feed: **(\$112.40)**

* Cost of 750 lb. steer delivered @ \$188.04 per cwt. + \$15 freight:	\$1,425.30
Feed Cost for 600 lbs. @ \$1.27 per lb.	\$762.00
Interest on cattle cost for 165 days:	\$49.79
Interest on feed cost:	\$13.31
Total Cost & Expense:	\$2,250.40
** Sale proceeds: 1,350 lb. steer @ \$187.79 per cwt:	\$2,535.17
This week's Profit/(Loss) per head:	\$284.77
Profit/(Loss) per head for previous week:	\$296.13
Change from previous week:	-\$11.36
Sale price necessary to breakeven:	\$166.70

* CME Feeder Cattle Index Average for the week ** 5 Area Daily Weighted Average

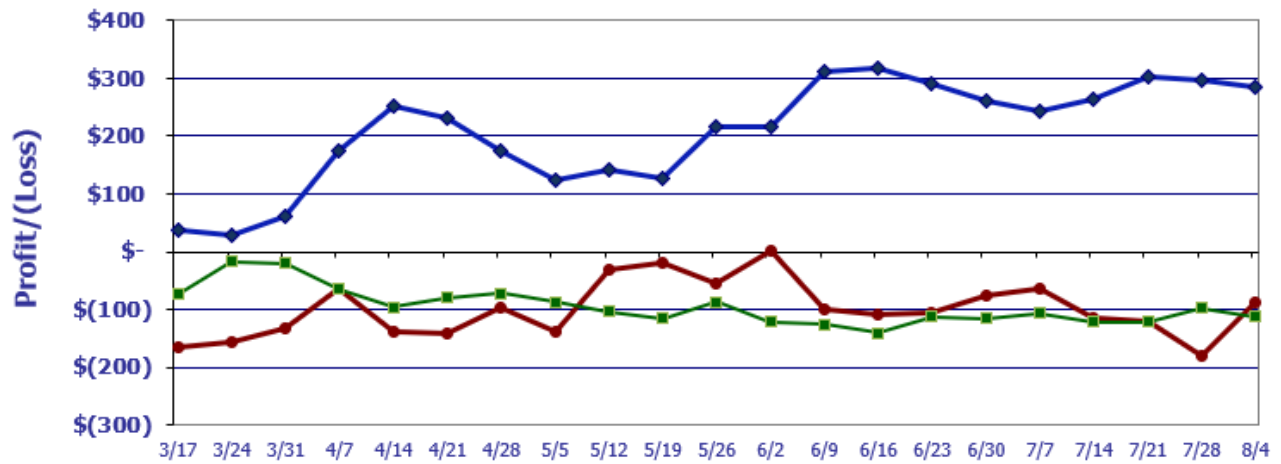
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = January 1, 2024

* Cost of 750 lb. steer delivered @ \$244.59 per cwt. + \$15 freight:	\$1,849.43
Feed Cost for 600 lbs. @ \$1.21 per lb.	\$726.00
Interest on cattle cost for 165 days:	\$70.30
Interest on feed cost:	\$13.80
Total Cost & Expense:	\$2,659.53
** Sale proceeds: 1,350 lb. steer @ \$190.47 per cwt:	\$2,571.35
This week's Profit/(Loss) per head:	(\$88.18)
Profit/(Loss) per head for previous week:	(\$181.36)
Change from previous week:	+\$93.18
Sale price necessary to breakeven:	\$197.00

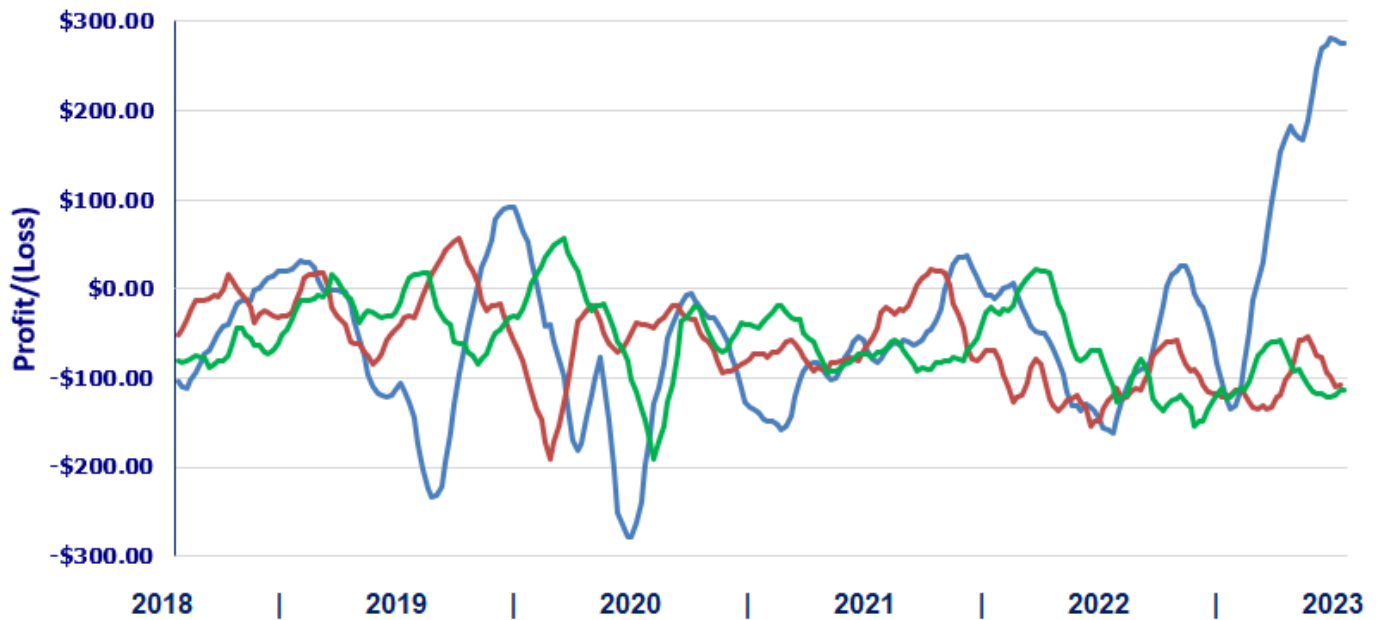
* CME Feeder Cattle Index Average for the week ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$112.40)
Typical closeout for un-hedged steers sold this week: \$284.77
Projected closeout for steers placed on feed this week: (\$88.18)

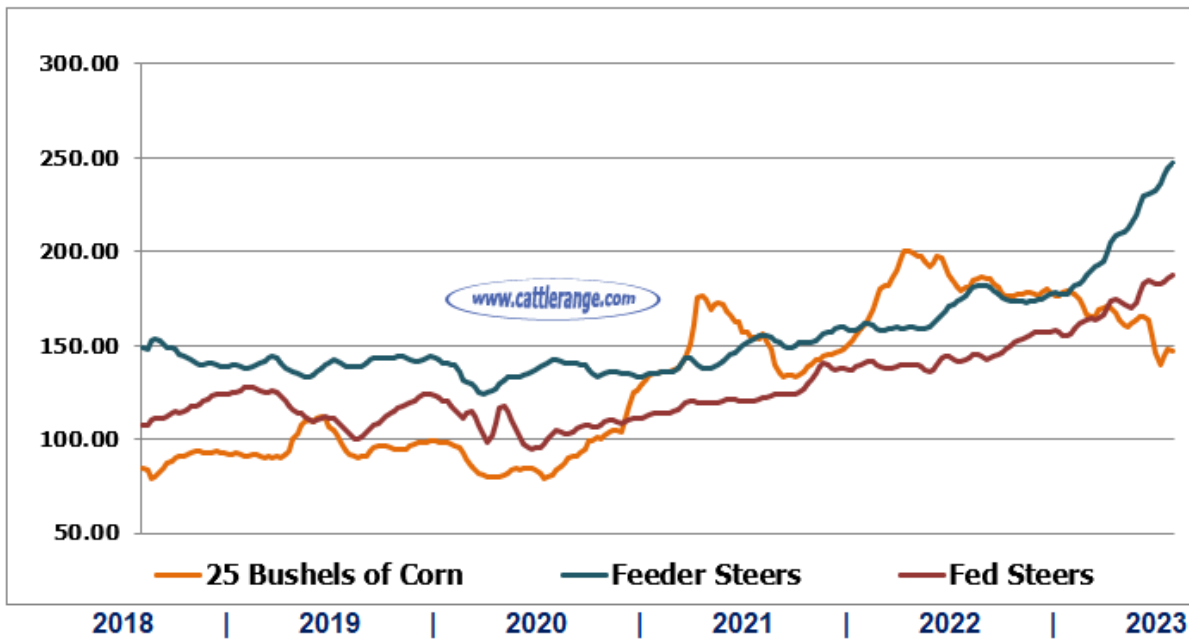
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 8/3/23 for week ending 7/22/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle	Head	% of Total
Steers	299,462	47.8%
Heifers	187,832	30.0%
Dairy Cows	61,242	9.8%
Other Cows	65,704	10.5%
Bulls	11,675	1.9%
Total	625,915	

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Boxed Beef Cutouts:

Compared to last week, the Choice cutout 0.21 lower at 301.79 and the Select cutout 1.06 lower at 276.48. The Choice/Select spread at 25.31, 0.85 lower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

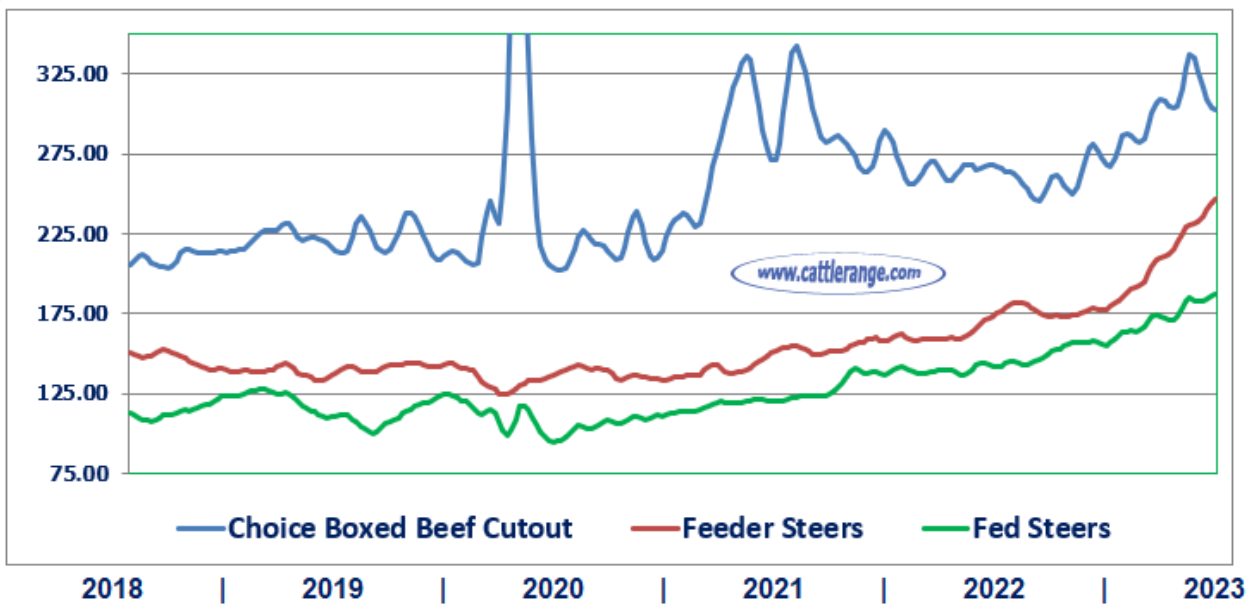
	Choice 600-900	Select 600-900
Current Cutout Values:	301.79	276.48
Change from prior day:	(0.22)	(1.83)
Choice/Select spread:	25.31	
Total Load Count (Cuts, Trimmings, Grinds):	121	

Composite Primal Values

Primal	Choice	Select
Primal Rib	457.54	382.79
Primal Chuck	250.74	251.49
Primal Round	236.02	236.37
Primal Loin	411.22	338.43
Primal Brisket	251.62	231.87
Primal Short Plate	219.81	219.81
Primal Flank	214.84	195.63

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
08/03	57	16	11	15	99	302.01	278.31
08/02	73	31	0	30	134	303.18	277.47
08/01	56	28	6	12	102	306.10	279.60
07/31	44	25	0	17	86	301.78	277.73
07/28	69	17	5	10	101	302.00	277.54
Current 5 Day Simple Average:						303.01	278.13



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service on 8/3/23 for week ending 7/22/23

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.08%	14.63%	4.57%	7.52%	11.20%
Choice	72.23%	70.58%	64.09%	73.91%	75.61%
Select	16.12%	10.29%	28.97%	14.99%	8.53%
Other	3.57%	4.50%	2.37%	3.57%	4.66%

	Nebraska	Kansas	Texas
Prime	7.86%	6.46%	4.57%
Choice	73.62%	74.88%	64.09%
Select	13.96%	15.34%	28.97%
Other	4.56%	3.32%	2.37%

Last Week's Trade Data:

Beef:

Net sales of 12,400 MT for 2023 were down 42 percent from the previous week and 28 percent from the prior 4-week average. Increases primarily for South Korea (3,900 MT, including decreases of 400 MT), Japan (3,400 MT, including decreases of 700 MT), Canada (2,500 MT, including decreases of 100 MT), Mexico (1,300 MT, including decreases of 100 MT), and China (900 MT, including decreases of 200 MT), were offset by reductions for Taiwan (900 MT). Total net sales of 200 MT for 2024 were for Japan.

Exports of 17,200 MT were up 7 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (4,000 MT), China (2,400 MT), Mexico (1,700 MT), and Taiwan (1,300 MT).

Pork:

Net sales of 17,800 MT for 2023 were down 30 percent from the previous week and 25 percent from the prior 4-week average. Increases primarily for Mexico (7,300 MT, including decreases of 300 MT), Japan (2,800 MT, including decreases of 200 MT), Canada (2,300 MT, including decreases of 400 MT), Colombia (1,900 MT, including decreases of 100 MT), and South Korea (1,200 MT, including decreases of 400 MT), were offset by reductions for the Dominican Republic (100 MT).

Exports of 27,100 MT were up 14 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (12,300 MT), China (4,500 MT), Japan (3,000 MT), Canada (1,600 MT), and South Korea (1,600 MT).

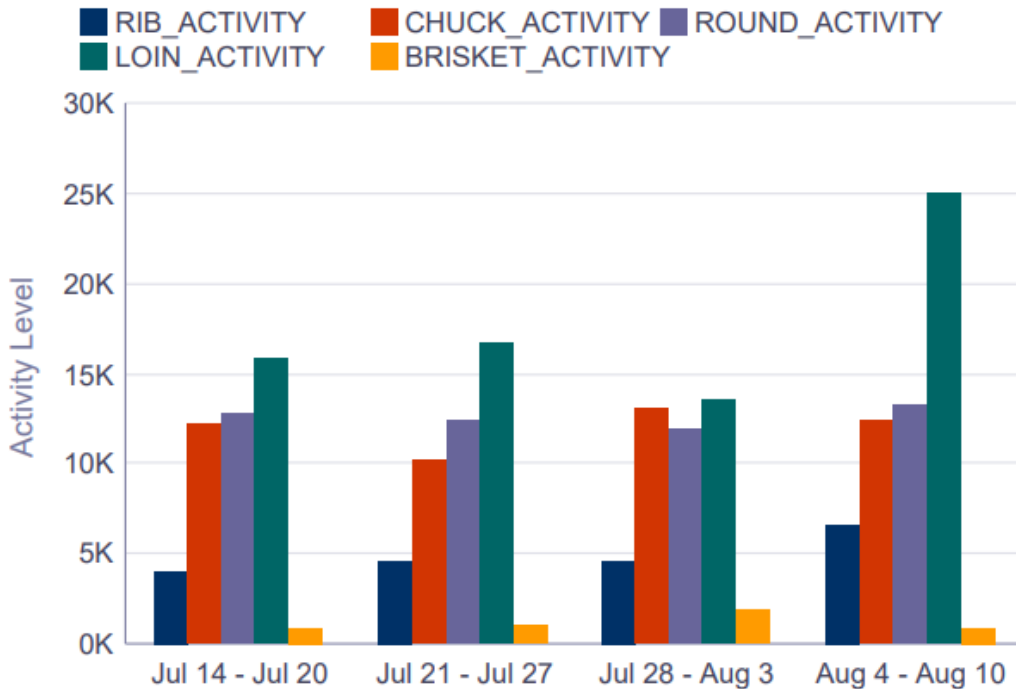
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate decreased by 1.1 percent and the Special Rate decreased by 9 percent. The Activity Index showed a 33.2 percent increase. Cuts from the Rib, Round, Loin, and Ground Beef showed an increase in ad space while cuts from the Chuck and Brisket showed a decrease in ad space.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, August 05, 2023 was estimated at 990.4 million lbs. according to the USDA's Agriculture Marketing Service. This was 1.6 percent lower than a week ago and 2.8 percent lower than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

The major U.S. equity benchmarks started August with a down week after closing out a strong July. Stocks declined amid rising Treasury yields and an unexpected downgrade to the U.S. government's credit rating. Meanwhile, stocks rebounded somewhat on Friday in response to a monthly jobs report that showed companies are still hiring, although at a slower pace. The technology-heavy Nasdaq Composite suffered the largest losses for the week.

In a busy week for corporate earnings releases, investors were especially focused on results from mega-cap names Amazon and Apple, which reported earnings after markets closed on Thursday. Amazon significantly beat expectations, helped by strength in its core retail business, and the company's stock rallied more than 9% at Friday's open. Apple, meanwhile, traded down about 3% after a mixed report that showed strength in its services business, although iPhone sales disappointed.

U.S. government's credit rating downgraded

Fitch Ratings on Tuesday downgraded the credit rating of U.S. government debt from the highest level, AAA, to AA+, with the ratings agency saying its decision "reflects governance and medium-term fiscal challenges." T. Rowe Price traders noted that it was the first negative surprise that markets have had to deal with in some time, and some investors seemed to use the news as a good excuse to reduce riskier positions. S&P also has a AA+ rating on the U.S., following a downgrade in 2011.

Hiring slows from faster pace at start of year

The Labor Department's closely watched monthly nonfarm payroll report showed that employers added 187,000 jobs in July, about the same as June's downwardly revised 185,000. The past two months' data, while still showing health in the labor market, point to a notable slowing from the first five months of the year when the economy added an average of 287,000 jobs a month. The unemployment rate ticked down to 3.5% from 3.6% the prior month, while wages grew 4.4% over the 12-month period, unchanged from June.

Earlier in the week, the Job Openings and Labor Turnover Survey from the Bureau of Labor Statistics showed a modest drop in the number of job openings in June, although layoffs declined for a third straight month. ADP's private employment survey was better than expected but did show hiring eased to 324,000 from 455,000 in June. In non-labor market news, the Institute for Supply Management manufacturing Purchasing Managers' Index came in at 46.4, a bit lower than the 46.9 consensus and the ninth straight month under 50, the level that indicates contraction.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	35,065.62	-393.67	5.79%
S&P 500	4,478.03	-104.20	16.63%
Nasdaq Composite	13,909.24	-407.42	32.89%
S&P MidCap 400	2,681.58	-35.29	10.34%
Russell 2000	1,957.18	-24.36	11.12%

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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

23.52%

of the U.S. and 28.08% of the lower 48 states are in drought this week.

- ↑ 3.7% since last week
- ↑ 4.0% since last month

272.3 Million

acres of major crops in U.S. are experiencing drought conditions this week.

- 0.0% since last week
- ↓ 2.7% since last month

66.9 Million

people in the U.S. and 66.6 Million in the lower 48 states are affected by drought this week.

- ↓ 8.2% since last week
- ↓ 25.9% since last month

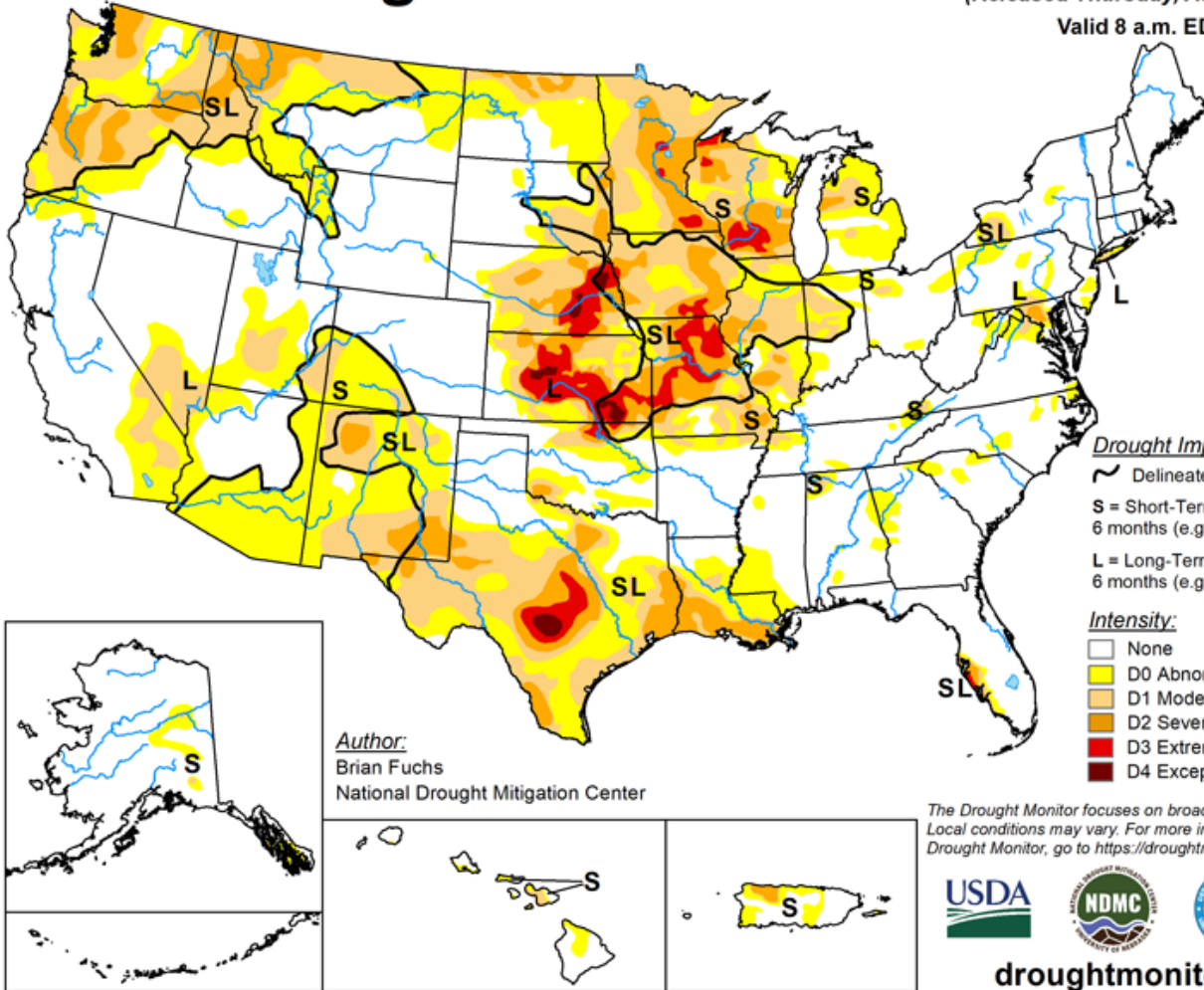
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U.S. states are experiencing Moderate Drought (D1) or worse this week.

- ↓ 1 state since last week
- ↓ 4 states since last month

U.S. Drought Monitor

August 1, 2023
(Released Thursday, Aug. 3, 2023)
Valid 8 a.m. EDT



Drought Impact Types:

- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:
Brian Fuchs
National Drought Mitigation Center

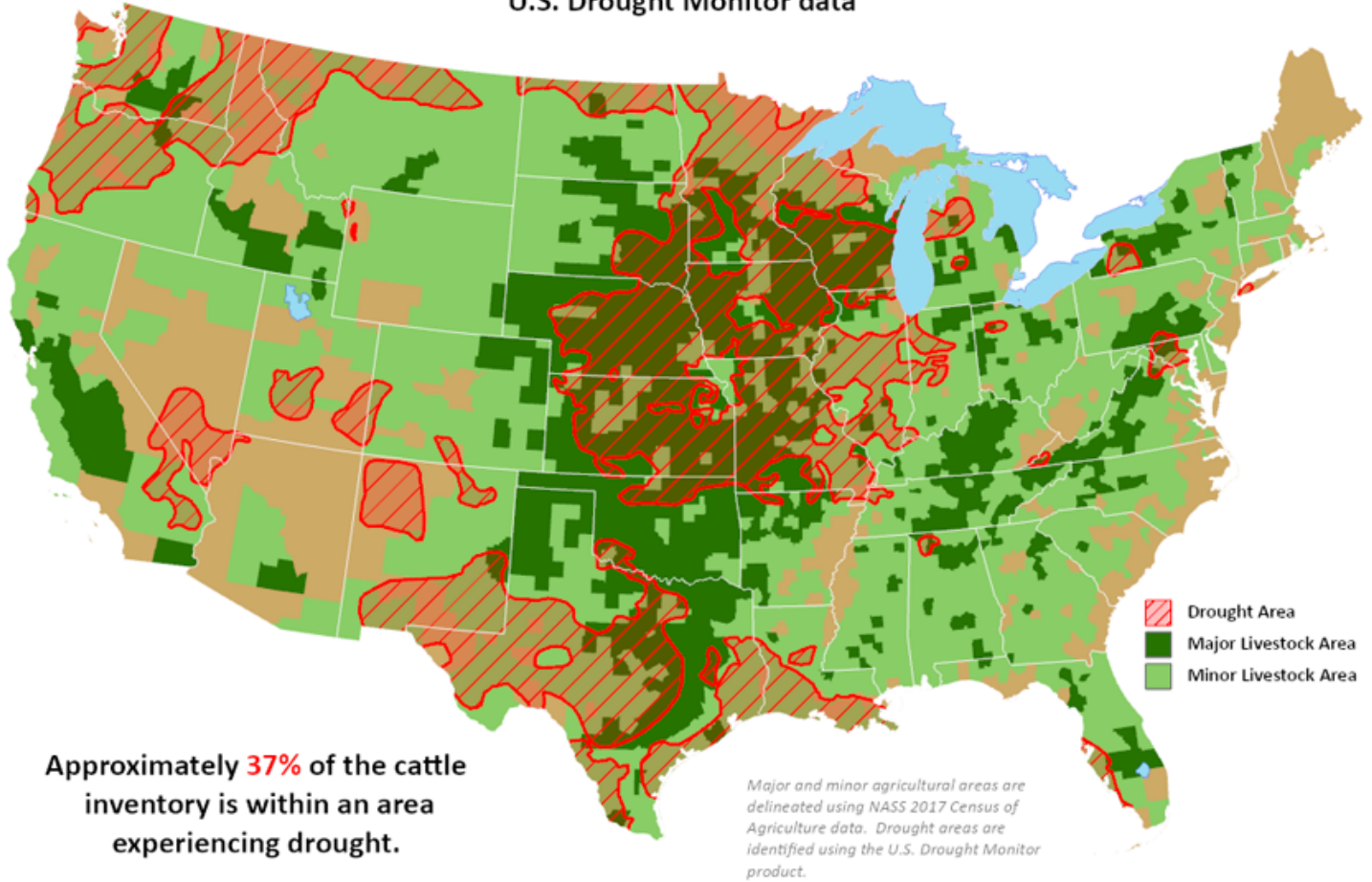
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

Cattle Areas in Drought

Reflects **August 1, 2023**
U.S. Drought Monitor data

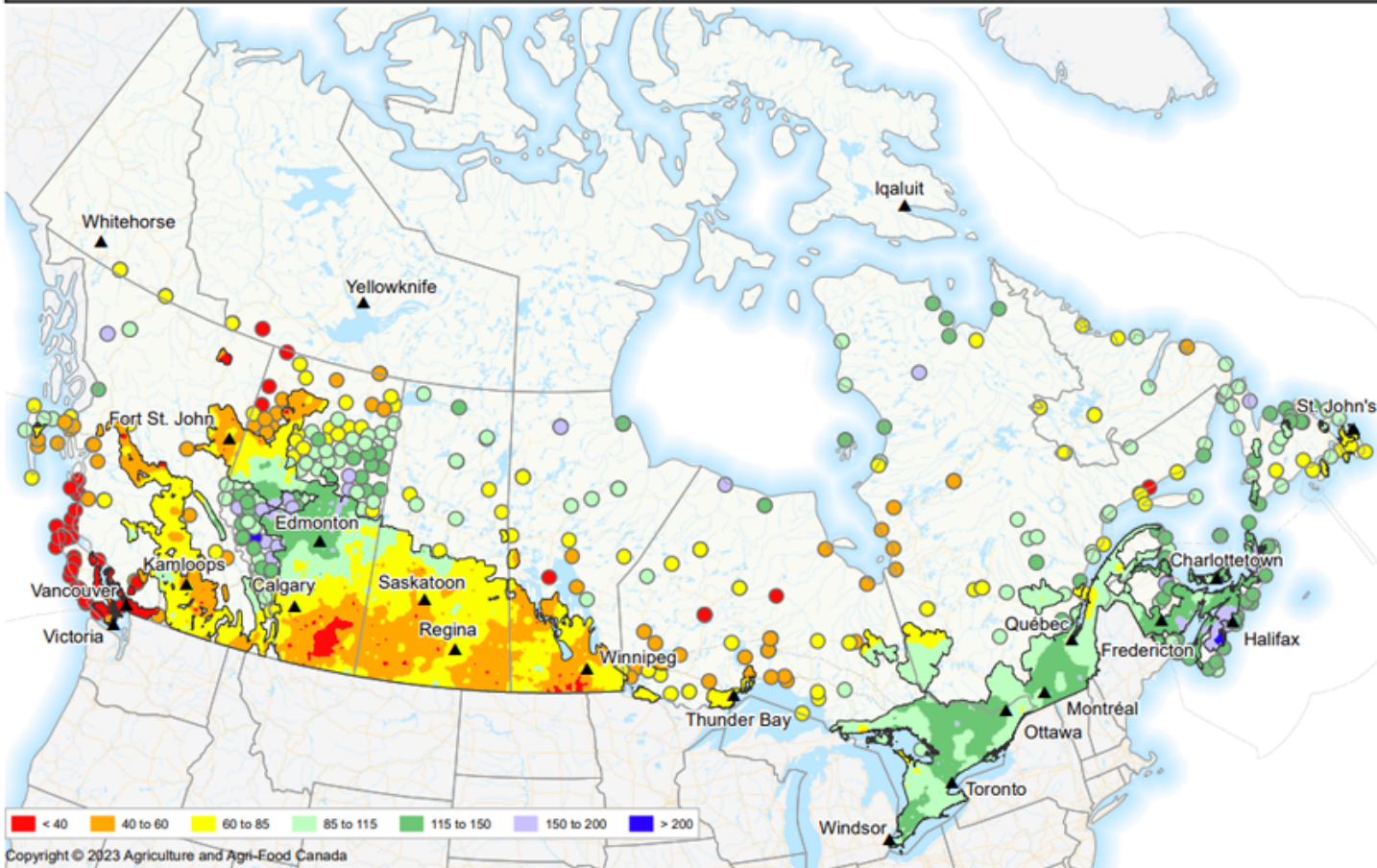


Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of July 24, 2023



Copyright © 2023 Agriculture and Agri-Food Canada

Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2023-07-25
www.agr.gc.ca/drought

Looking ahead...

Over the next 5-7 days, precipitation chances are anticipated to be best over the northern Rocky Mountains, central Plains and into the Southeast where forecasted rain totals could approach 3-4 inches in places. Dry conditions will dominate the southern Plains, Southwest and along the West Coast. Temperatures will be 12-15 degrees below normal over the central Plains to the northern Rocky Mountains and 8-12 degrees above normal in the southern Plains and Southwest.

The 6-10 day outlooks show a high probability of cooler-than-normal temperatures over the Northern Rocky Mountains, central and northern Plains and into the Midwest. The best chances of above-normal temperatures are over the Southwest, southern Plains and into the Southeast. Much of the country is showing an above-normal chance of above-normal precipitation, with only the Southwest and far southern Plains having high probabilities of below-normal precipitation.

Precipitation & Temperature Outlooks:

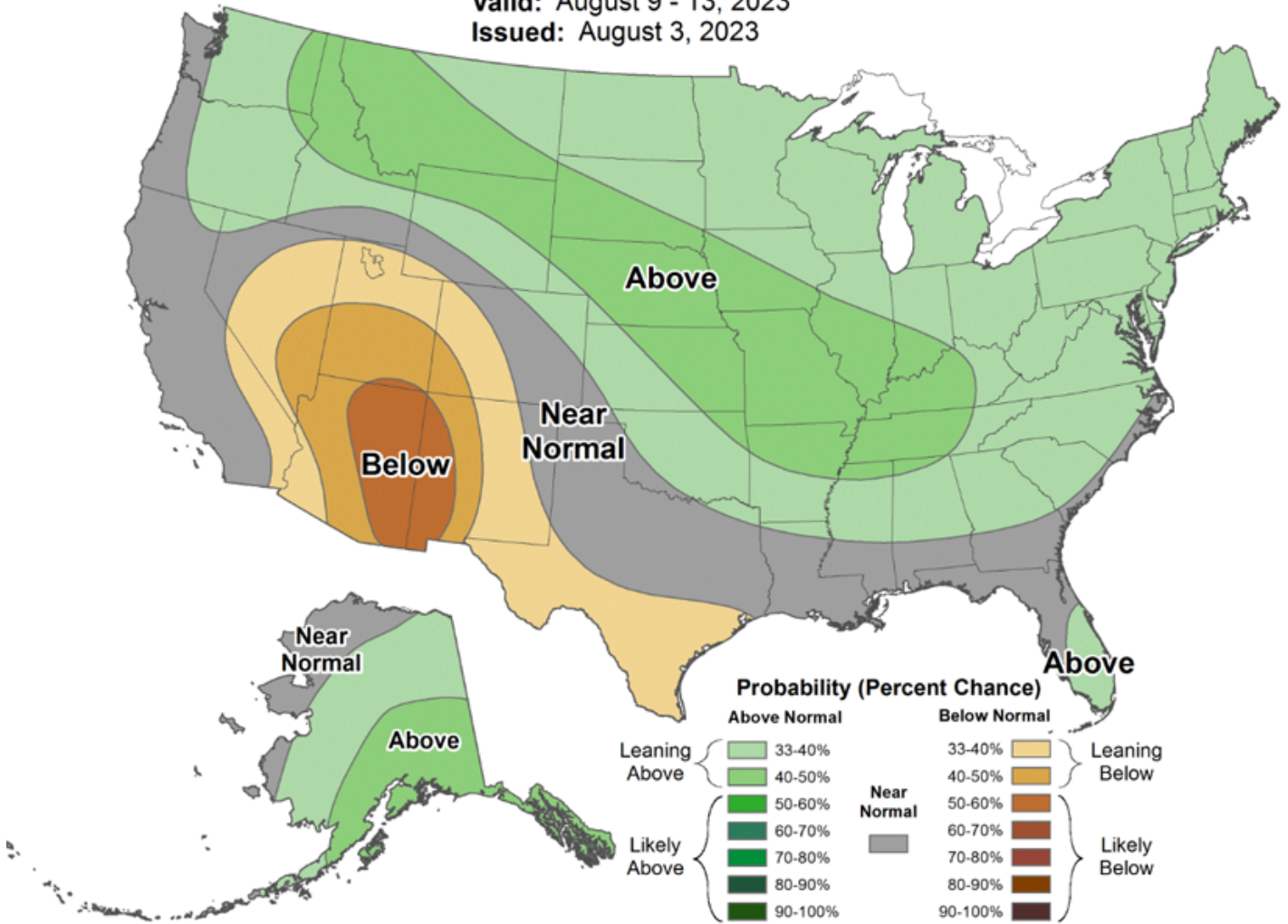


6-10 Day Precipitation Outlook



Valid: August 9 - 13, 2023

Issued: August 3, 2023



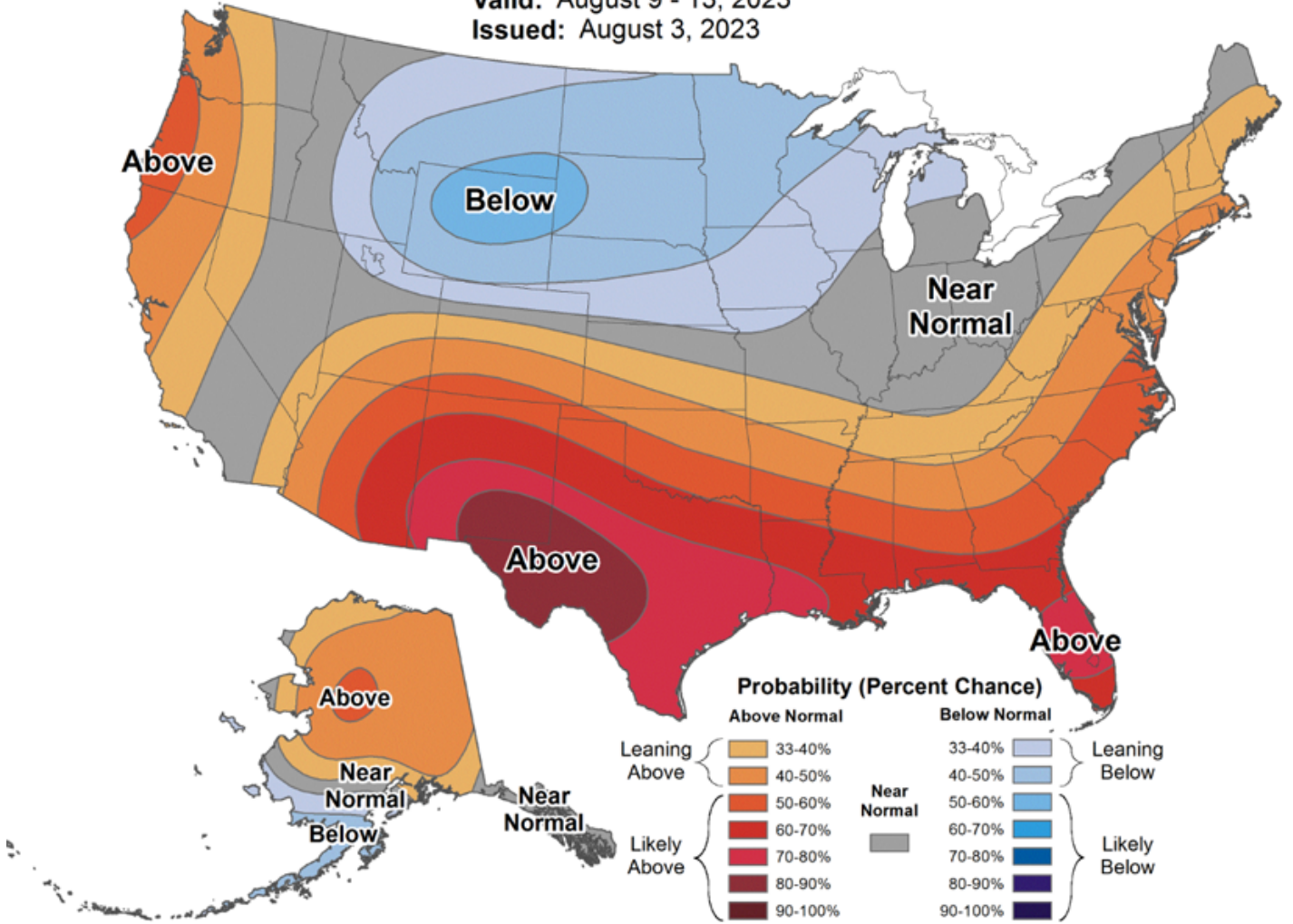
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6-10 Day Temperature Outlook



Valid: August 9 - 13, 2023
Issued: August 3, 2023



Corn Crop and Pasture & Range Conditions:

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Corn Condition – Selected States: Week Ending July 30, 2023

[These 18 States planted 92% of the 2022 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado	5	4	21	55	15
Illinois	7	12	32	42	7
Indiana	3	9	25	55	8
Iowa	3	8	30	51	8
Kansas	6	12	32	40	10
Kentucky	1	4	25	56	14
Michigan	1	8	47	35	9
Minnesota	4	13	36	40	7
Missouri	19	25	31	24	1
Nebraska	6	12	25	41	16
North Carolina	-	2	20	67	11
North Dakota	2	7	34	54	3
Ohio	1	4	26	55	14
Pennsylvania	-	-	21	55	24
South Dakota	3	10	36	42	9
Tennessee	-	6	19	58	17
Texas	3	7	29	50	11
Wisconsin	3	11	31	45	10
18 States	5	10	30	45	10
Previous week	4	9	30	46	11
Previous year	5	9	25	48	13

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending July 30, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	1	1	22	69	7
Arizona	17	21	39	19	4
Arkansas	1	7	41	43	8
California	5	10	20	30	35
Colorado	8	11	22	40	19
Connecticut	-	-	30	70	-
Delaware	1	13	35	41	10
Florida	3	5	26	40	26
Georgia	2	9	35	47	7
Idaho	1	11	35	34	19
Illinois	17	24	37	21	1
Indiana	4	9	36	45	6
Iowa	10	18	49	20	3
Kansas	9	21	38	27	5
Kentucky	2	7	25	59	7
Louisiana	11	16	29	37	7
Maine	-	-	40	45	15
Maryland	13	12	42	30	3
Massachusetts	-	-	20	80	-
Michigan	3	17	47	27	6
Minnesota	12	32	39	15	2
Mississippi	3	6	38	47	6
Missouri	37	34	23	6	-
Montana	2	17	42	32	7
Nebraska	5	10	31	39	15
Nevada	15	20	40	20	5
New Hampshire	-	18	32	38	12
New Jersey	-	-	27	44	29
New Mexico	13	21	45	10	11
New York	2	3	18	59	18
North Carolina	2	5	22	68	3
North Dakota	3	15	31	50	1
Ohio	2	8	29	57	4
Oklahoma	4	11	27	52	6
Oregon	3	18	58	15	6
Pennsylvania	-	11	31	49	9
Rhode Island	-	-	27	70	3
South Carolina	5	10	35	48	2
South Dakota	7	11	29	44	9
Tennessee	2	6	23	58	11
Texas	30	28	26	14	2
Utah	-	1	33	54	12
Vermont	-	-	25	75	-
Virginia	7	16	39	36	2
Washington	2	35	43	20	-
West Virginia	2	8	27	57	6
Wisconsin	8	21	41	28	2
Wyoming	-	-	15	79	6
48 States	12	17	32	31	8
Previous week	9	15	32	35	9
Previous year	27	22	26	22	3

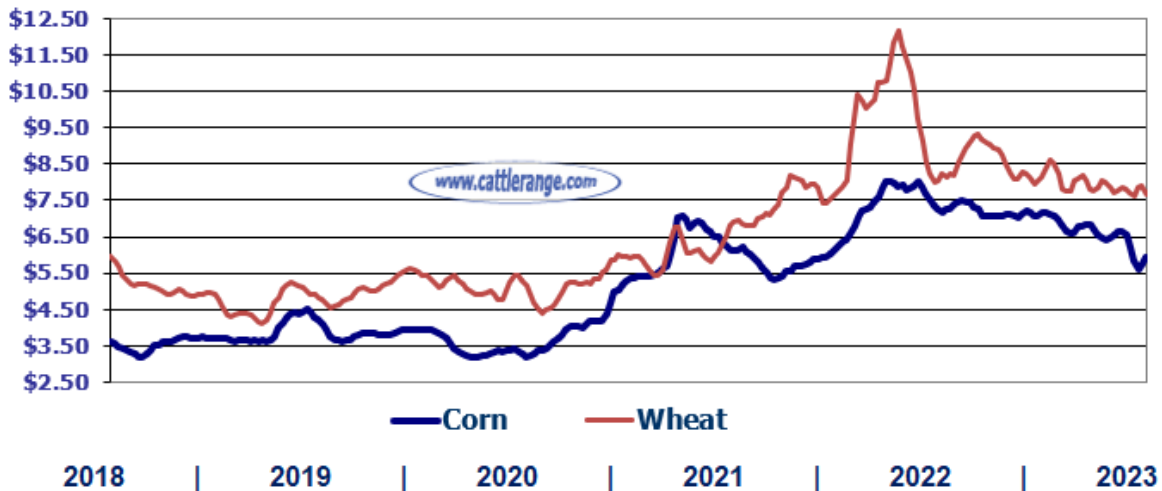
- Represents zero.

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Weekly Grain Market Review:

Grain Prices	08/04/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.59	5.96	5.52	7.12	5.19
Kansas City Wheat	7.12	7.83	7.68	8.03	6.50
Sept Corn Futures	4.8425	5.2100	4.8725	6.1025	5.0471
Sept Wheat Futures	6.3300	7.0425	6.4950	7.7575	6.5242

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 107,500 MT for 2022/2023 were down 66 percent from the previous week and from the prior 4-week average. Increases primarily for Japan (140,000 MT, including 93,100 MT switched from unknown destinations, decreases of 8,100 MT, and 49,000 MT - late), Egypt (38,000 MT), Jamaica (19,600 MT), Mexico (17,600 MT, including decreases of 70,700 MT), and Nicaragua (15,600 MT, including 7,500 MT switched from El Salvador and 7,500 MT switched from Honduras), were offset by reductions primarily for unknown destinations (106,700 MT), Canada (21,000 MT), Israel (9,000 MT), Honduras (8,000 MT), and the Dominican Republic (2,600 MT). Net sales of 348,900 MT for 2023/2024 were primarily for Honduras (79,600 MT), Mexico (67,400 MT), Canada (65,800 MT), Japan (56,000 MT), and unknown destinations (52,300 MT).

Exports of 626,200 MT were up 52 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to Mexico (371,300 MT), Japan (142,000 MT, including 49,000 MT - late), Canada (25,800 MT), Nicaragua (15,600 MT), and Honduras (15,300 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale reported this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 4,160

Last Reported: 2,605

Last Year: 4,382

Last sale was two weeks ago, stronger undertones on the heavier cattle, with a limited test on the lighter cattle. Most of today's offering of fall calves were long timed weaned and fully preconditioned. Today's yearling cattle were off grass, light to moderate fleshed and offered buyers attractive weigh conditions. Several long strings of reputation yearling steers made up the bulk of today's sale. A good crowd of buyers made for an active market.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale reported this week.

Torrington Livestock Commission - Torrington WY

This Week: 929

Last Reported: 1,075

Last Year: 606

Compared to last week; slaughter and feeder cows traded 4.00 to 6.00 higher. Slaughter bulls traded mostly steady to last week. A nice run of falling calving bred cows also on display this week with a few feeders on package trade.

Cattleman's Livestock Auction - Belen NM

This Week: 691

Last Reported: 656

Last Year: 642

Compared to last week: Steer calves and heifers sold steady to 1.00-2.00 lower. Feeder steers and heifers also sold steady on comparable quotes. Slaughter cows and bulls sold 3.00-5.00 higher. Trade and demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 879

Last Reported: 821

Last Year: 787

Compared to the last special two weeks ago, (last week was a special bred cow sale) a much lighter offering with the best test on 550-650 lb steers selling 3.00-10.00 higher and 650-800 lbs steers trading mostly steady. Feeder heifers had the best test on 600-750 lbs selling mostly 3.00-5.00 higher with all other weights lightly tested. Slaughter cows on a much lighter offering sold steady to firm with slaughter steers and heifers trading firm to 1.00 higher.

Smith County Commission - Carthage TN

This Week: 631

Last Reported: 747

Last Year: 831

Compared to last week, Feeder Steers steady to 5.00 lower; Feeder Bulls 8.00-15.00 lower; Feeder Heifers steady to 5.00 lower, with 600-700 lbs. heifers being as much as 10.00 lower; Slaughter Cows 2.00-6.00 higher; Slaughter Bulls 2.00-3.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 570

Last Reported: 868

Last Year: 689

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 2,480

Last Reported: 2,181

Last Year: 2,694

Compared to last week: Feeder steers 950 lbs - 1050 lbs steady to 3.00 higher, over 1100 lbs 1.00 lower, other weights not well compared. Feeder heifers sold with higher undertones, weights were not well compared. Demand for this eye appealing offering of feeder cattle was good.

Tri-State Livestock Auction Market - McCook NE

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale this week.

Roswell Livestock Auction - Roswell NM

This Week: 1,624

Last Reported: 923

Last Year: 369

Compared to last week; steer calves sold 11.00-19.00 higher with exception of 450-500 lbs at 9.00 lower. Feeder steers and heifers had insufficient numbers last week to compare. Heifer calves 550-600 lbs sold 9.00 higher. Trade was very active on larger numbers of quality cattle and a stronger market. Slaughter cows sold 1.00-4.00 higher and slaughter bulls were 2.00-5.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,253

Last Reported: 6,683

Last Year: 9,112

Compared to last week: Feeder steers steady. Feeder heifers steady to 2.00 higher. Steer calves 2.00-4.00 higher. Heifer calves 3.00-6.00 higher. Demand very good for all classes. Somewhat lighter numbers as high heat continues.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 3,804

Last Reported: 4,808

Last Year: 7,386

Compared to last week feeder steers sold steady to 4.00 higher. Feeder heifers sold steady to 2.00 higher. Supply was light with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 708

Last Reported: 1,610

Last Year: 2,917

Compared to last week, a much lighter offering this week with a light test of steer calves selling steady to firm and feeder heifers under 550 lbs trading with a firm to higher undertone on a light offering. Slaughter cows on a light offering picked up right where they left off last week and traded fully steady to firm on and active market.

Mid-South Livestock - Unionville TN

This Week: 774

Last Reported: 713

Last Year: 757

Compared to last week, Feeder Steers steady to 5.00 higher; Feeder Bulls steady to 5.00 lower; Feeder Heifers 2.00-8.00 higher; Slaughter Cows 4.00-8.00 higher; Slaughter Bulls 5.00 higher.

United Producers Inc. - Irvington KY

This Week: 401

Last Reported: 799

Last Year: 486

Compared to last week: Feeder Steers sold 3.00 to 5.00 higher and Feeder Heifers sold 2.00 to 4.00 higher. Feeder classes sold in good demand on a high quality offering. Slaughter Cows and Bulls sold steady in good demand.

Blue Grass South Livestock Market - Stanford KY

This Week: 410

Last Reported: 465

Last Year: 368

Compared to last Monday: Feeder steers under 600 lbs 8.00-10.00 higher, over 600 lbs steady to 2.00 higher, Feeder heifers 1.00-3.00 higher, Good demand for feeder and yearling classes. Slaughter cows 2.00-4.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 411

Last Reported: 676

Last Year: 1,420

Compared to last week: Feeder steers and heifers traded mostly steady to 4.00 higher on comparable sales. Slaughter cows and bulls traded mostly steady on a light test. Trading activity was moderate to active on good buyer demand. Replacement quality was very attractive with a really nice set of fall calving bred cows on offer.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

Summer schedule sale every other Tuesday... Next sale will be August 8th.

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

No sale report this week.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

This report will not be available due to the lack of receipts. The next report will be as receipts warrant.***

OKC West Livestock Auction - El Reno, OK

This Week: 1,200

Last Reported: 5,582

Last Year: 7,032

Compared to last week: Steer calves traded 1.00-3.00 higher. Heifer calves sold mostly 5.00-8.00 higher limited comparable trades. Demand moderate to good.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,390

Last Reported: 2,515

Last Year: 2,870

Compared to last week, feeder steers and heifers sold steady while steer and heifer calves sold steady to 5.00 higher, with most of the gain on heifer calves. Demand was good on a light to moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,890

Last Reported: 1,590

Last Year: 1,570

Compared to one week ago: Slaughter cows and bulls sold steady to 2.00 higher. Replacement cows sold steady. Feeder cattle sold mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 488

Last Reported: 717

Last Year: 624

Compared to last Tuesday feeder steers and heifers sold steady on similar quality; however quality has been uneven the last couple weeks on 400-600 lb calves. Buyers showing preference for hard long-weaned calf packages. Fleshy bawling calves and plain through average quality calves facing discounts. Very good demand for yearling packages. Slaughter cows sold 3.00 to 5.00 higher with very good demand. Slaughter bulls sold steady to 2.00 higher with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 2,543

Last Reported: 945

Last Year: 2,408

Compared to last week: best test on steers 900 to 949 lbs steady to 1.00 higher with other weight classes of steers and heifers not well compared today.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale this week... Next Auction Dates Aug 9th and 23rd

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

No sale this week.

OKC West - El Reno OK

This Week: 5,100

Last Reported: 5,582

Last Year: 7,032

Compared to last week: Feeder steers traded steady to mostly 3.00 higher. Feeder heifers sold fully steady. Demand good for feeders. Quality average to mostly attractive. Steer calves traded 1.00-3.00 higher. Heifer calves sold mostly 5.00-8.00 higher on limited comparable trades.

Clovis Livestock Auction - Clovis, NM

This Week:

Last Reported:

Last Year:

No sale report.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 234

Last Reported: 492

Last Year: 1,599

Compared to last week, not enough steers and heifers for a market test. Slaughter cows and bulls sold steady on light receipts.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,171

Last Reported: 1,765

Last Year: 1,025

No recent auction sale for comparison. Demand was very good today. Supply was moderate with several load lots of reputation yearling cattle.

Springfield Livestock Auction - Springfield MO

This Week: 473

Last Reported: 745

Last Year: 1,476

Compared to last week, steers and heifer calves sold with steady undertones on a light run this week with few yearlings in the supply. Demand was moderate to light on the less desirable calves in the offering.

South Central Regional Stockyards - Vienna, MO

This Week: 883

Last Reported: 612

Last Year: 647

Based on limited comparisons with the last trended sale two weeks ago, feeder steers and heifers 5.00-15.00 higher. Slaughter cows 3.00-5.00 higher. Demand good to very good. Supply light.

Roanoke Stockyard - Roanoke AL

This Week: 1,213

Last Reported: 965

Last Year: 1,198

Compared to one week ago: Feeder steers and bulls sold unevenly steady, feeder heifers sold 2.00 to 3.00 higher. Slaughter cows sold 2.00 to 4.00 higher, slaughter bulls sold 5.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 578

Last Reported: 626

Last Year: 1,140

Compared to last week: Feeder steers and heifers sold steady to 4.00 higher. Slaughter cows sold steady to 3.00 higher with slaughter bulls steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week:

Last Reported:

Last Year:

No sale this week, Next sale will be on regular sale day Thursday Aug 10th, 2023.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,995

Last Reported: 1,265

Last Year: 2,361

Compared to last week: Few comparable weights of steers and heifers, as this week had nearly twice as many offered as last week, instances of 4.00 to 8.00 higher on steers and 5.00 higher on heifers. Very good demand for this nice offering of yearling steers and heifers, many full loads and multiple load lots.

Valentine Livestock Auction - Valentine NE

This Week: 3,000

Last Reported: 1,490

Last Year: 3,145

Compared with two weeks ago a high demand for 850 lb steers trading 19.00 higher, 900 to 950 lb steers trading steady, and 800 lb heifer offerings traded steady. Demand was good with several buyers and active internet bidding.

Apache Livestock Auction - Apache, OK

This Week: 1,141

Last Reported: 1,096

Last Year: 2,641

Compared to last week: Feeder steers 5.00 to 9.00 higher. Feeder heifers lightly tested with a higher undertone noted. Steer calves 15.00 higher. Heifer calves 4.00 to 9.00 higher. Quality good to attractive with very good demand. Slaughter cows steady to 4.00 higher. Slaughter bulls 7.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,009

Last Reported: 1,539

Last Year: 2,058

Compared to last week: Feeder steers steady to 4.00 higher. Feeder heifers mostly steady. Steer and heifer calves steady on a light test. Demand was moderate. Quality average.

Pratt Livestock Auction - Pratt KS

This Week: 1,009

Last Reported: 1,221

Last Year: 2,191

Compared to last week, not enough steers and heifers for a market test. However a higher trend was noted on 700 lb to 900 lb steers. Demand was good. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold 5.00 higher on a very limited supply.

Farmers & Ranchers Livestock - Salina KS

This Week: 4,065

Last Reported: 2,666

Last Year: 3,519

Lots of nice cattle coming off grass. Compared to last week 700 to 800 lb steers sold steady to 3.00 higher and 850 to 950 lb steers sold 5.00 to 7.00 higher. 750 to 850 lb heifers sold steady to 2.00 higher. There were 900 Plus head of spayed heifers sold that brought a 2.00 to 3.00 premium over the comparable intact heifers.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,301

Last Reported: 1,460

Last Year: 1,905

Compared to last week: Feeder Steers traded steady. There were not enough comparable sales of feeder heifers, steer calves, or heifer calves to call a market trend. Slaughter cows and bulls traded steady. Trading activity was moderate on moderate buyer demand.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale this week.

Calhoun Stockyard - Calhoun, GA

This Week: 548

Last Reported: 395

Last Year: 401

Compared to one week ago, slaughter cows and bulls 2.00 to 5.00 higher, feeder steers and bulls lightly

tested, feeder bulls 2.00 to 5.00 higher, feeder heifers mostly steady, bull calves steady to 3.00 higher, heifer calves 3.00 to 5.00 higher, replacement cows steady to 3.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,500

Last Reported: 1,720

Last Year: 1,000

Compared to last Thursday, not enough Stocker or feeder cattle this week for accurate trends. Slaughter cows steady to 8.00 higher. Slaughter bulls 4.00-5.00 higher on improved quality.

Bluegrass Stockyards South - Stanford KY

This Week: 1,504

Last Reported: 1,073

Last Year: 2,051

Compared to last Thursday: Feeder and Yearling steers and heifers 4.00-6.00 higher, Very good demand for feeder and yearling classes. Slaughter cows 3.00-5.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,761

Last Reported: 1,443

Last Year: 1,342

Compared to last week: Feeder Steers sold 4.00 to 6.00 higher and Feeder Heifers sold 3.00 to 5.00 higher with instances throughout the feeder classes selling sharply higher. Very good demand and buyer participation in the feeder sale. Slaughter Cows and Bulls sold steady in good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,109

Last Reported: 5,327

Last Year: 12,862

Compared to last week: Not enough Current FOB sales for a market trend. Many cattle have already moved off of summer grass and feedyards are having to look forward to make their purchases. Demand remains very good. Supply included: 100% Feeder Cattle (34.8% Steers, 65.2% Heifers). Feeder cattle supply over 600 lbs was 46%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, NM.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 700

Last Reported: 260

Last Year: 210

Compared to last week: No Current FOB trades this week for a trend. Demand good. Supply included: 100% Feeder Cattle (71.4% Steers, 28.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY

Kansas Direct Feeder Cattle Report

This Week: 3,986

Last Reported: 6,093

Last Year: 4,710

Compared to last week: Feeder steers for Current FOB lightly tested and a higher undertone is noted. Feeder heifers for Current FOB not established. Demand remains very good. Supply included: 100% Feeder Cattle (78.1% Steers, 0.7% Dairy Steers, 21.2% Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 511

Last Reported:

Last Year:

Compared to last week: No trades last week for a trend this week. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report

This Week: 2,329

Last Reported: 2,125

Last Year: 1,280

Compared to last week: Feeder steers and heifers traded mostly steady. Trading activity was moderate on good buyer demand. Supply included: 100% Feeder Cattle (34.4% Steers, 2.4% Dairy Steers, 63.2% Heifers). Feeder cattle supply over 600 lbs was 59%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3 % shrink or equivalent, with a 4-8 cent slide >600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,280

Last Reported: 2,680

Last Year: 640

Compared to last week: Not enough trades to establish trends. Demand remains very good for feeder cattle. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, ID.

Oklahoma Direct Cattle Report

This Week: 4,592

Last Reported: 2,259

Last Year: 3,975

Compared to last week: Feeder steers traded steady to 3.00 higher. Feeder heifers were lightly tested on a Current FOB basis. Demand good. Extremely hot weather continues across the trade area with some relief in the forecast for the start of next week. Supply included: 100% Feeder Cattle (88.8% Steers, 11.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM, OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,168

Last Reported: 1,120

Last Year: 2,093

Compared to last week: Feeder steers and heifers traded mostly steady. Trading activity was moderate on good buyer demand. Supply included: 100% Feeder Cattle (69% Steers, 31% Heifers). Feeder cattle supply over 600 lbs was 75%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AL, AR, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,338

Last Reported: 5,304

Last Year:

Compared to last week, dairy steers for December Delivery sold 5.00-8.00 higher. Trade active, demand good for forward contracts. Supply included: 100% Feeder Cattle (17.2% Steers, 75.9% Dairy Steers, 6.8% Heifers). Feeder cattle supply over 600 lbs was 24%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, NM, TX.

Texas Direct Cattle Report

This Week: 19,132

Last Reported: 17,346

Last Year: 17,596

Compared to last week: Current FOB steers and heifers were unevenly steady. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (57.8% Steers, 1.3% Dairy Steers, 40.1% Heifers, 0.8% Dairy Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, CA, FL, GA, KS, KY, MS, NM, OK, TN, TX

Wyoming-Nebraska Direct Cattle Report

This Week: 1,578

Last Reported: 645

Last Year: 5,041

No comparable sales to last week. Demand was good with several feedlots trying to back fill empty pens. Feedlot trade very slow to kick of this week across the regions. Feedlots would like to push the market a 1.00 or 2.00 higher and packers are trying to hold the market down to steady to a tick lower. So, a standoff continues. Nebraska feedlots posts a rather small show-list for this time of year. Many feedlots have been pulling market ready cattle ahead. Cooler than normal temperatures have prevailed most of the week along with some rain showers for the last seven days in scattered areas of the state. Supply included: 100%

Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from KS, MO, NE.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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USDA Weekly Hay Reports: "Click" on links for detailed report

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