# the Cattle Range

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## Weekly Market Summary

For the week ending Friday, 08-Jan-2021

**Fat Steer cwt:** Slaughter cattle were 3.50 lower on the South and steady in the North. Trade volume was small. Cutter cows were 2.00 lower on the South and mostly steady on the North. Bulls were 2.00 lower on the Plains and 2.00 higher on the Southeast. Feeder Cattle Prices were lower. Dressed beef was 1.00 higher. Boxed beef was 1.00 higher. Pork was 1.00 higher.




**Click chart** to review the index **10-Day Change** and **90-Day Change** in Feeder Cattle Futures.

**Slaughter Cattle:** Trade in the Plains was slow with a few sales reported. Trade in the Southeast was slow with a few sales reported. Trade in the Southern Plains was slow with a few sales reported. Cutter cows were weight class dressed weights averaged fifteen lbs. +/-lbs. Heavier than last week and 4 lbs. heavier than a year ago.

**Feeder Cattle:** Trade was slow in the Southeast. Steers weighing 300-400 lbs. averaged 2.00 lower. Steers weighing 400-500 lbs. averaged 2.00 lower. Steers weighing 500-600 lbs. averaged 2.00 lower. Steers weighing 600-700 lbs. averaged 2.00 lower. Steers weighing 700-800 lbs. averaged 2.00 lower. Steers weighing 800-900 lbs. averaged 2.00 lower. Steers weighing 900-1000 lbs. averaged 2.00 lower. Steers weighing over 1000 lbs. averaged 2.00 lower. Holsteins weighing 300-500 lbs. averaged 2.00 lower. Holsteins weighing over 500 lbs. averaged 2.00 lower.

**Cattle Futures:** Feeder Cattle Futures were lower. Feeder Cattle Futures closed from 2.00 to 3.00 lower. In the 5 day trading period, Feeder Cattle Futures closed down 0.65 to 2.90 lower.

**Cattle Futures Open Interest:** Open Interest was lower in the 5 day period.

**Cattle Feeder Cattle Index:** 10-day 12-month moving average.

**Boxed Beef Cutout:** Choice Cutout was 1.00 higher. Select Cutout was 1.00 higher. Ground Beef was 1.00 higher. Boxed Beef Cutout was 1.00 higher.

**Cutter Cow Cutout:** 2.00 lower at 215.00.

**Pork Cutout:** Pork Cutout was 1.00 higher at 84.00. Ham was 1.00 higher.

**Total net meat production:** under Federal inspection for the week ending Saturday, October 31, 2020, slaughter of steers was down 1.0 percent, heifers were down 0.8 percent, cows were down 0.4 percent, and total beef production was down 0.6 percent. Veal slaughter was down 1.1 percent. Pork production was down 1.0 percent. Lamb slaughter was down 1.0 percent. Total red meat production was down 0.9 percent.

**Cattle on Feed:** Cattle on feed as of 1:01 pm December Saturday at 5,1750,1,0,0,0 Nghrs. Wheat 0.01 higher at 5.15 and the Sorghum at 0.05 lower at 4.25.

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Links to the articles below are included because we found them to be of interest to the beef cattle industry. We do not necessarily agree with the content.

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**Weekly Market Averages**

| | 05-Dec-20 | Last Week | 1 Month Ago | 1 Year Ago | Year To Date |
|---|---|---|---|---|---|
| **CME Feeder Index** | 145.00 | 144.00 | 143.00 | 142.00 | 143.00 |
| **Live Cattle Futures** | 110.70 | 110.47 | 114.00 | 118.00 | 114.00 |
| **Feeder Cattle Futures** | 139.00 | 137.00 | 140.00 | 147.00 | 140.00 |
| **Feeder Steers** | 145.00 | 144.00 | 147.00 | 154.00 | 147.00 |
| **Feeder Heifers** | 135.00 | 134.00 | 137.00 | 145.00 | 137.00 |
| **Feeder Cattle Index** | 143.00 | 142.00 | 145.00 | 152.00 | 145.00 |
| **Corn Futures** | 4.32 | 4.32 | 4.32 | 3.75 | 4.32 |
| **Corn Futures Open Interest** | 1,750,000 | 1,750,000 | 1,750,000 | 1,750,000 | 1,750,000 |
| **Corn Futures Open Interest Change** | 0 | 0 | 0 | 0 | 0 |
| **Corn Cash Price** | 4.32 | 4.32 | 4.32 | 3.75 | 4.32 |
| **Fed Steer Cutout** | 214.00 | 215.00 | 215.00 | 217.00 | 215.00 |
| **Fed Heifer Cutout** | 214.00 | 215.00 | 215.00 | 217.00 | 215.00 |
| **Choice Boxed Beef Cutout** | 215.00 | 214.00 | 214.00 | 217.00 | 214.00 |
| **Select Boxed Beef Cutout** | 211.00 | 210.00 | 210.00 | 213.00 | 210.00 |
| **Cutter Cow Cutout** | 215.00 | 217.00 | 217.00 | 215.00 | 217.00 |
| **Pork Cutout** | 84.00 | 83.00 | 83.00 | 77.00 | 83.00 |
| **Ham Cutout** | 91.00 | 90.00 | 90.00 | 87.00 | 90.00

| Weekly Cotton Exports | Week Ending 09/08/2022 | | | Marketing Year (MY) | | | Comparable MY | | |
|---|---|---|---|---|---|---|---|---|---|
| | Upland | PIMA | Total | Upland | PIMA | Total | Upland | PIMA | Total |
| Net Sales | 278,100 | 12,300 | 290,400 | 2,000,300 | 109,700 | 2,110,000 | 1,811,000 | 87,000 | 1,898,000 |
| Outstanding Sales | 1,811,000 | 87,000 | 1,898,000 | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 |
| Weekly Exports | 278,000 | 12,000 | 290,000 | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 |
| Accumulated Exports | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 |
| Total Commitments | 1,811,000 | 87,000 | 1,898,000 | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 |
| Net Sales | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 | 1,000,000 | 60,000 | 1,060,000 |
| Total Commitments | 1,000,000 | 60,000 | 1,060