

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending April 3, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 15, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$118.24)**

*Cost of 800 lb. steer @ \$362.15 per cwt. + \$15 freight:	\$2,912.20
Feed Cost for 700 lbs. @ \$1.13 per lb.	\$791.00
Interest on cattle cost for 200 days:	\$131.65
Interest on feed cost:	\$17.88
Total Cost & Expense:	\$3,852.73
**Sale proceeds: 1,500 lb. steer @ \$245.00 per cwt:	\$3,675.00
This week's Profit/(Loss) per head:	(\$177.73)
Profit/(Loss) per head for previous week:	(\$324.17)
Change from previous week:	+\$146.44
Sale price necessary to breakeven:	\$256.85

* CME Feeder Cattle Index ** USDA Market News

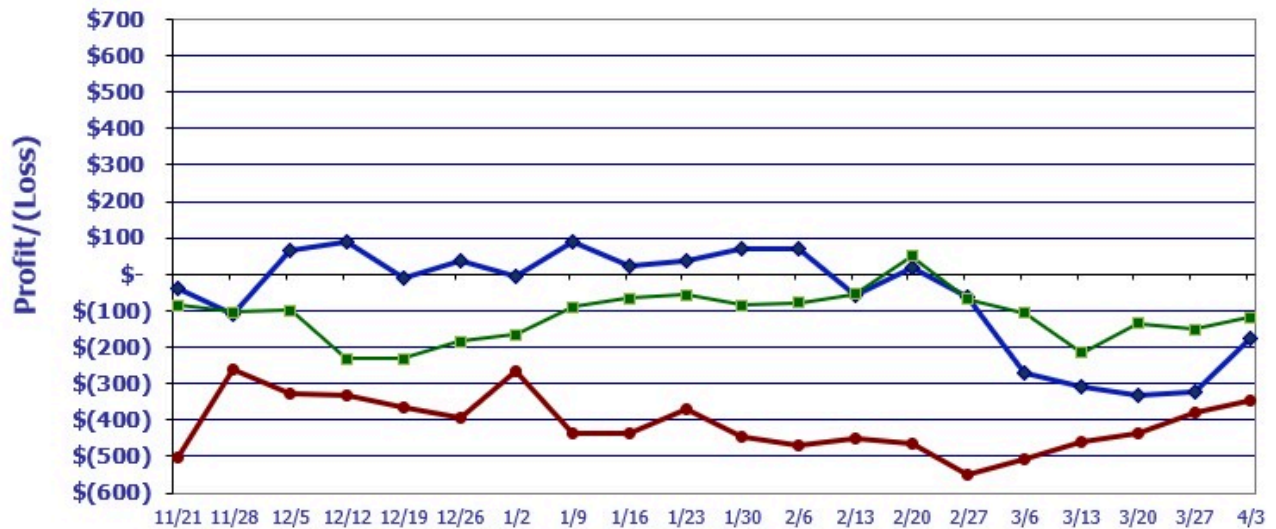
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = October 20, 2026

*Cost of 800 lb. steer @ \$366.81 per cwt. + \$15 freight:	\$2,949.48
Feed Cost for 700 lbs. @ \$1.17 per lb.	\$819.00
Interest on cattle cost for 200 days:	\$125.25
Interest on feed cost:	\$17.39
Total Cost & Expense:	\$3,911.12
**Sale proceeds: 1,500 lb. steer @ \$237.65 per cwt:	\$3,564.75
This week's Profit/(Loss) per head:	(\$346.37)
Profit/(Loss) per head for previous week:	(\$380.03)
Change from previous week:	+\$33.66
Sale price necessary to breakeven:	\$260.74

* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: (\$177.73)
Projection based on the futures when placed on-feed 200 days ago: (\$118.24)
Projection based on the futures for steers placed on-feed this week: (\$346.37)

Feedyard Close-Outs - 5 Year Moving Averages...

