the Cattle Range

Alberta Cattle Feeding Industry
Weekly Market Summary
For the week ending November 8, 2024

Compared to last week: Net cattle inputs to the Southern Alberta and Northern Alberta feedlots were down 3% and down 1% respectively. Cattle placements were down 14% and 5% respectively. Cattle marketings were down 2% and down 1% respectively. Net cattle feed intake was down 1% and down 1% respectively.

Cattle Feed Market Strength Indexes

10 Day Index Trendline	50 Day Index Trendline
Change from Previous Day: -1.0%	Change from 50 Days Ago: +10.0%
Change from 10 Days Ago: +0.0%	Change from 100 Days Ago: +22.0%

Indexes at least two weeks ahead of the average of 2014-18 are a sign that cattle feeding is profitable. Indexes at least two weeks behind the average of 2014-18 are a sign that cattle feeding is unprofitable.

Feed Grains: Trade in the Southern Prairies and Northern Plains was steady to slower at US$1.95 to US$2.05 per bushel. Cash bids in Southern Alberta were steady to 5 cents lower, while basis levels were steady to 10 cents stronger. Canola crushed margins averaged $87 lost. Dry rations averaged $3 lost. Barley and wheat DDG lost $1 per ton.

Fed Cattle: Trade in the Southern Plains and Northern Plains was steady to 2 cents lower at US$1.35 to US$1.37 per pound. Cash trade in Southern Alberta was steady to 5 cents higher, while basis levels were steady to 10 cents stronger. Alberta fed cattle averaged $22 lost. Six weeks averaged $70 lost. Six weeks ahead futures are $10 lost. Calf and yearling prices are $10 to $20 higher with a cost of gain $10 higher than the fed cattle price.

Feeder Cattle: Feeder cattle were steady to 2 cents higher at C$1.48 per pound. Calf and yearling prices are $10 to $20 higher with a cost of gain $10 higher than the fed cattle price.

Fed Cattle Futures: Cash trade in Southern Alberta was steady to 5 cents higher at C$240 per kilogram. Net cattle feed intake was down 1% and down 1%. Fed cattle marketings were down 2% and down 1%. Fed cattle placements were down 14% and down 5%. Cattle on feed inventories were down 3% and down 1%. Feed intake was down 1% and down 1%. Fed cattle carcass weights were steady and steady. Fed cattle carcass weights averaged 922 lbs. Six weeks averaged 925 lbs. Year ago weights were 925 lbs. Net yard feed intake was down 1% and down 1%. Net yard feed intake is down 1% from a year ago. Cattle on feed are down 3% from a year ago. Placements are down 14% from a year ago. Marketings are down 2% from a year ago. Cattle on feed are 1% above the five year average. Placements are 5% below the five year average. Marketings are 1% below the five year average. Net yard feed intake is 1% below the five year average. Net yard feed intake per head is 1% below the five year average. Cattle on feed are 1% above the five year average. Placements are 5% below the five year average. Marketings are 1% below the five year average. Net yard feed intake is 1% below the five year average. Net yard feed intake per head is 1% below the five year average.

Feeder Cattle Futures: Cash trade in Southern Alberta was steady to 5 cents higher at C$1.48 per pound. Calf and yearling prices are $10 to $20 higher with a cost of gain $10 higher than the fed cattle price.

Weather Outlook: Three-month average precip for feeder cattle in Alberta over 240 lb. Calf crops are 1% above the five year average. Calf crops are 1% below the five year average. Calf crops are 1% above the five year average. Calf crops are 1% below the five year average.

Alberta Beef: The boxed beef cutout value was down $3 to $5 per hundred pounds. Fed cattle carcass weights were steady to 3 lighter.

Alberta Pork: The boxed pork cutout value was down $1 to $2 per hundred pounds.

Alberta Dairy: The boxed dairy cutout value was down 1% to 2% per hundred pounds.

Alberta Poultry: The boxed poultry cutout value was down 1% to 2% per hundred pounds.

Alberta Grain: Trade in the Southern Prairies and Northern Plains was steady to slower at US$1.95 to US$2.05 per bushel. Cash bids in Southern Alberta were steady to 5 cents lower, while basis levels were steady to 10 cents stronger. Canola crushed margins averaged $87 lost. Dry rations averaged $3 lost. Barley and wheat DDG lost $1 per ton.

Alberta Feed Grain Futures: Cash trade in Southern Alberta was steady to 5 cents higher with basis 10 cents higher.

Alberta Feed Grain Basis: Cash trade in Southern Alberta was steady to 5 cents higher with basis 10 cents higher.

Alberta Feed Grain Basis Trendline: Cash trade in Southern Alberta was steady to 5 cents higher with basis 10 cents higher.

Alberta Feed Grain Basis Trendline Chart: Cash trade in Southern Alberta was steady to 5 cents higher with basis 10 cents higher.

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**Alberta Feed Grain Basis Trendline Chart Legend

◄ Contents

Feedstuff Unsecured Commitments: 5 Year Moving Average

Feedstuff Unsecured Commitments: 5 Year Moving Average
Million Bushels
Feedstuff Unsecured Commitments
5 Year Moving Average
Corn
Soybeans
Wheat
Sorghum
Barley
Oats
Corn
Soybeans
Wheat
Sorghum
Barley
Oats
Feedstuffs

Cargill Inc. - Cargill Hydrogenated Fructose Center - Cartersville, GA
Last Reported: 12/29
Last Reported: 12/29
Last Trade: 5.00
Demand is for corn, barrels. 300,000 lb/ barrel. Delivery under 60 lbs. cash from 12:00 noon to 2:30 highest. Receipts weekly. Receipts are from farmers and elevators. Receipts are by truck and rail. Shipments are by truck and rail. Supply and demand are steady.

Cargill Cocoa Partners Limited Center - Hampton (VA) MC