

# The Cattle Range

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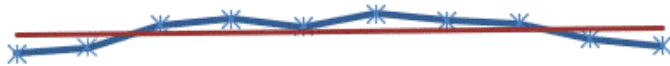
## Weekly Market Summary

For the week ending September 5, 2025

**Compared to last week**, fed cattle trade in the Southern Plains was slightly higher and lower in the Northern Plains. Both feeder cattle and stocker calves were higher. Live cattle futures and feeder cattle futures were lower. The dressed beef cutouts and corn were both lower.

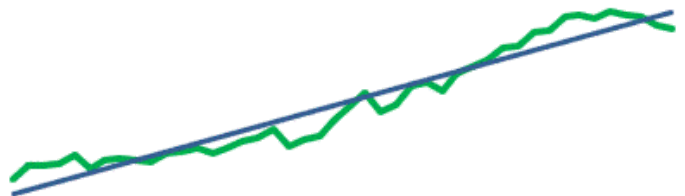
### Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-0.82%**  
Change from 10 Days Ago: **+0.54%**

60 Day Index Trendline



Change from 60 Days Ago: **+20.85%**  
Change from 60 Day High: **-3.82%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Trade in the Southern Plains was 0.50 higher at 242.50 with Northern Plains trade 2.50 lower at 242.50. In the 3 front months, Live Cattle futures were 3.32 to 3.68 lower. USDA's steer carcass weight data showed weights averaged 952 lbs. this week, compared to 943 lbs. last week and 931 lbs. a year ago.

S: This Week: 242.50 / Month Ago: 236.00 / Year Ago: 181.00 / 5 Year Avg: 160.21

N: This Week: 242.50 / Month Ago: 245.00 / Year Ago: 180.00 / 5 Year Avg: 162.61

**Feeder Steers:** The national average price for feeder steers was 366.45, 4.13 higher with trade mostly 1.00 to 6.00 higher. In the 3 front months, Feeder Cattle futures were 4.95 to 7.45 lower.

This Week: 366.45 / Month Ago: 342.20 / Year Ago: 247.03 / 5 Year Avg: 206.84

**Stocker Steers:** The national average price for stocker steers was 431.31, 3.83 higher with trade mostly 2.00 lower to 8.00 higher.

This Week: 431.31 / Month Ago: 406.51 / Year Ago: 289.35 / 5 Year Avg: 244.67

**CME Feeder Cattle Index:** Posted daily by CME with a lag of one business day. 363.96... -1.42 -- 52 Week High: 365.52 for 9/1//25

This Week: 363.96 / Month Ago: 337.21 / Year Ago: 242.18 / 5 Year Avg: 204.88

**Boxed Beef Cutout:** The Choice cutout was 4.65 lower at 410.76 and the Select cutout was 4.81 lower at 385.19. The Choice/Select spread is at 25.57, 0.16 wider.

**This Week:** 410.76 / **Month Ago:** 378.84 / **Year Ago:** 309.41 / **5 Year Avg:** 291.38

**Cutter Cow Cutout:** 3.62 higher at 339.15.

**Slaughter Cows:** Trade mostly 3.00 lower to 1.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, September 6th was estimated at 908.3 million lbs. according to the USDA Marketing Service. This was 8.2 percent lower than a week ago and 6.1 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

**Corn:** December futures closed at 4.1800, 0.0225 lower.

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**Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.


Click your **"Back Button"** to return to the WMS.

- [August Jobs Report: U.S. Unemployment Rate jumps to nearly 4-Year High](#) ▯
- [Beef Cow Slaughter will be the Inventory Driver for the Rest of 2025](#) ▯
- [Restaurant Performance Index Declined 0.3% in July](#) ▯
- [Farmer Sentiment Weakens as Producer Confidence in Future Wanes](#) ▯
- [60% of Annual U.S. Beef Demand is Consumed in Foodservice Venues](#) ▯

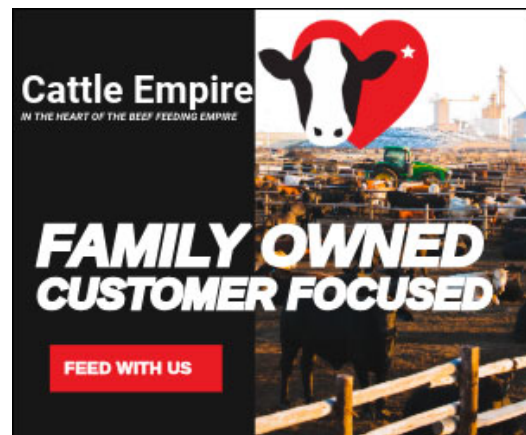
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## Market Overview:

	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	363.96	365.38	337.21	242.18	204.88
<b>Live Cattle Futures</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	235.97	239.65	232.55	175.17	159.37
December	237.45	240.77	225.97	174.70	159.66
February	238.67	242.25	227.92	175.40	161.03
<b>Feeder Futures</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
September	359.82	364.77	339.40	234.30	206.80
October	357.90	364.47	340.37	230.95	209.38
November	356.15	363.60	339.22	228.02	211.59
<b>Fed Cattle</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	242.50	242.00	236.00	181.00	160.21
N. Central	242.50	245.00	246.00	180.00	162.05
<b>Feedyard Closeouts</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	563.67	584.42	530.46	(221.89)	22.45
Future (Projected)	(106.81)	(67.22)	(77.81)	(141.64)	(102.07)
<b>Avg. National Prices</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	366.45	362.32	342.20	247.03	206.84
Stocker Steers	431.31	427.48	406.51	289.35	244.67
<b>Boxed Beef Cutout</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	410.76	415.41	378.84	309.41	291.38
Select	385.19	390.00	355.09	296.12	272.98
Spread	25.57	25.41	23.75	13.29	18.40
<b>Cutter Cow Cut-Out</b>	339.15	335.53	326.19	291.67	234.96
<b>Crude Oil Futures</b>	62.02	63.97	63.60	68.12	91.36
<b>Grain Prices</b>	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.87	3.81	3.80	4.08	5.52
Kansas City Wheat	4.63	4.78	4.87	5.18	6.69
Dec. Corn Futures	4.1800	4.2025	4.0550	4.0625	5.3679
Dec. Wheat Futures	5.1950	5.3425	5.3500	5.6700	6.7786

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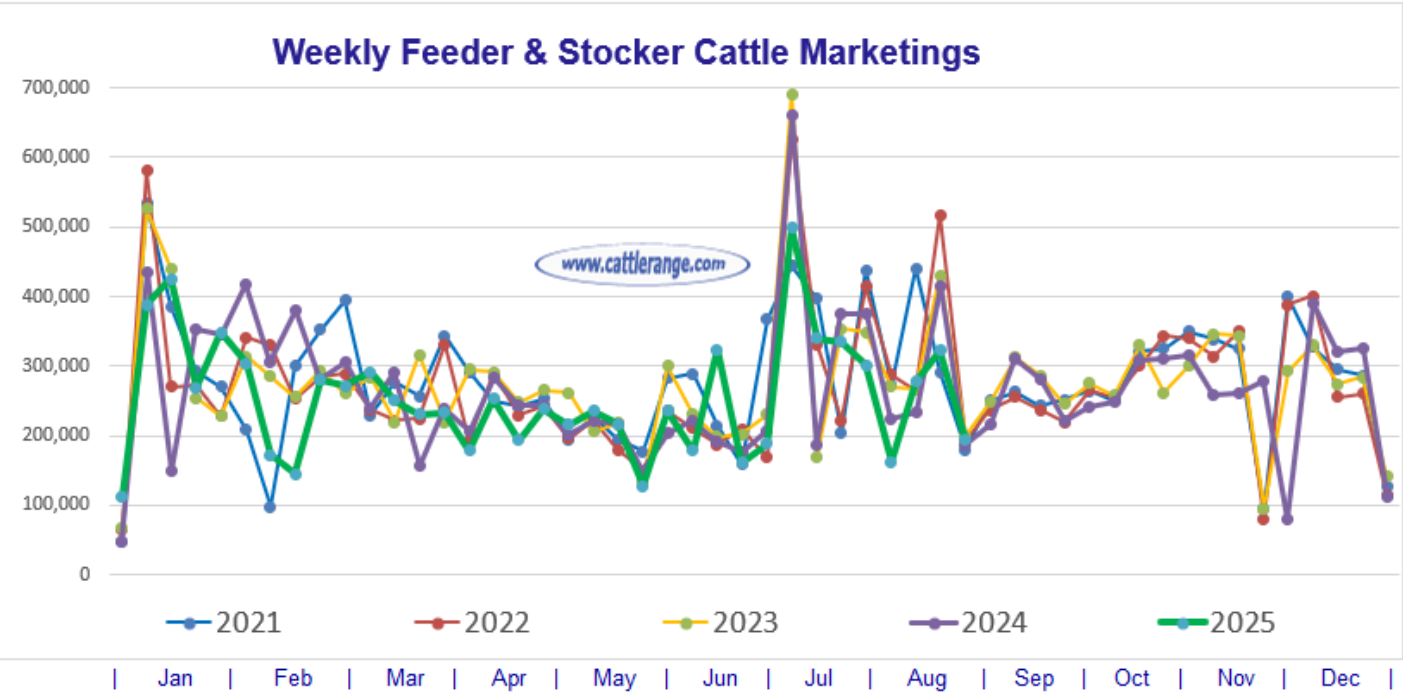


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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Tuesday, 9/2/25 for week ending Saturday, 8/30/25

Week Ending:	8/30/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	159,500	132,400	135,500	149,800	152,000	145,767
Direct Sales	30,100	37,000	47,400	46,100	35,800	43,100
Video/Internet	4,100	153,200	2,800	3,400	5,300	3,833
www.cattlerange.com						
Total	193,700	322,600	185,700	199,300	193,100	192,700
This Week +/-	-	-40.0%	4.3%	-2.8%	0.3%	0.5%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**




<b>700 lb. - 800 lb. Steers</b>	<b>09/05/25</b>	<b>Last Week</b>	<b>1 Month Ago</b>	<b>1 Year Ago</b>	<b>5 Yr. Avg.</b>
Dakotas <small>www.cattlerange.com</small>	391.56	385.12	362.54	264.76	222.31
Iowa	383.73	377.79	355.05	258.13	215.80
Missouri	384.20	382.70	361.34	253.58	212.86
Montana	372.81	365.93	342.74	249.70	214.72
Nebraska	397.26	391.70	365.85	266.43	223.68
Wyoming	376.14	367.53	346.95	252.02	217.05
<b>North Central Avg.</b>	<b>384.28</b>	<b>378.46</b>	<b>355.75</b>	<b>257.44</b>	<b>217.73</b>
Arkansas	363.41	357.22	332.30	244.94	201.50
Colorado	377.96	371.96	348.67	248.98	211.78
Kansas	384.14	382.12	361.28	253.44	212.88
New Mexico	380.11	379.22	346.47	248.76	205.62
Oklahoma	384.55	382.88	360.97	251.43	211.44
Texas	375.12	374.12	348.15	248.92	207.44
<b>South Central Avg.</b>	<b>377.55</b>	<b>374.59</b>	<b>349.64</b>	<b>249.41</b>	<b>208.44</b>
Alabama	343.56	338.60	324.72	233.50	195.12
Florida	330.67	326.70	308.46	223.59	188.98
Georgia	339.10	336.15	320.18	230.55	194.49
Kentucky	352.94	348.97	336.06	239.51	200.47
Louisiana	338.60	335.67	321.75	232.50	194.52
Mississippi	339.21	336.29	322.33	232.93	194.92
Tennessee	352.66	346.69	334.79	237.78	199.46
Virginia	350.19	346.25	332.44	236.62	198.70
<b>Southeast Avg.</b>	<b>343.37</b>	<b>339.42</b>	<b>325.09</b>	<b>233.37</b>	<b>195.83</b>
Arizona	357.65	353.21	332.95	243.54	201.29
California	364.12	359.14	340.23	248.71	205.56
Idaho	361.27	358.33	339.84	249.88	207.02
Nevada	361.07	356.51	339.09	247.87	205.17
Oregon	359.43	356.94	338.52	248.91	206.33
Utah	360.44	355.96	338.56	247.09	205.25
Washington	360.18	357.71	339.06	249.31	206.70
<b>Western Avg.</b>	<b>360.59</b>	<b>356.83</b>	<b>338.32</b>	<b>247.90</b>	<b>205.33</b>
<b>Overall Average</b>	<b>366.45</b>	<b>362.32</b>	<b>342.20</b>	<b>247.03</b>	<b>206.84</b>
<b>This Week +/-</b>	<b>-</b>	<b>1.1%</b>	<b>7.1%</b>	<b>48.3%</b>	<b>77.2%</b>

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**Stocker Steers:**

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500 lb. - 600 lb. Steers	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	449.22	451.32	428.75	300.88	261.39
Iowa	451.05	449.02	426.30	297.70	255.05
Missouri	450.82	447.34	428.95	290.77	251.34
Montana	442.29	437.86	417.17	297.49	255.09
Nebraska	458.21	455.83	440.43	317.15	265.47
Wyoming	445.29	441.92	421.04	300.25	257.35
<b>North Central Avg.</b>	<b>449.48</b>	<b>447.22</b>	<b>427.11</b>	<b>300.71</b>	<b>257.62</b>
Arkansas	431.10	422.82	401.93	283.70	239.16
Colorado	443.56	442.44	419.62	301.57	254.18
Kansas	449.65	446.18	425.84	290.02	250.60
New Mexico	437.64	433.64	411.11	292.46	244.66
Oklahoma	457.88	449.51	423.68	295.54	250.08
Texas	439.52	431.47	405.28	289.51	244.39
<b>South Central Avg.</b>	<b>443.23</b>	<b>437.68</b>	<b>414.58</b>	<b>292.13</b>	<b>247.18</b>
Alabama	411.46	404.53	382.68	270.51	231.06
Florida	396.58	391.62	370.77	259.59	225.04
Georgia	405.45	398.49	383.57	264.17	229.86
Kentucky	402.25	399.60	385.69	275.24	230.95
Louisiana	401.54	395.59	377.72	265.55	228.43
Mississippi	403.47	397.49	379.54	266.82	229.44
Tennessee	403.22	399.39	384.54	273.52	229.86
Virginia	402.33	396.87	382.66	272.20	229.11
<b>Southeast Avg.</b>	<b>403.29</b>	<b>397.95</b>	<b>380.90</b>	<b>268.45</b>	<b>229.22</b>
Arizona	428.77	426.34	398.18	290.88	241.10
California	437.75	431.75	409.89	295.48	246.17
Idaho	429.31	426.81	404.32	298.37	246.18
Nevada	427.73	426.74	403.33	296.77	244.47
Oregon	427.65	426.08	402.33	297.21	245.07
Utah	427.66	426.08	402.71	296.32	244.08
Washington	425.84	425.84	403.40	297.69	245.50
<b>Western Avg.</b>	<b>429.24</b>	<b>427.09</b>	<b>403.45</b>	<b>296.10</b>	<b>244.65</b>
<b>Overall Average</b>	<b>431.31</b>	<b>427.48</b>	<b>406.51</b>	<b>289.35</b>	<b>244.67</b>
<b>This Week +/-</b>	<b>-</b>	<b>0.9%</b>	<b>6.1%</b>	<b>49.1%</b>	<b>76.3%</b>

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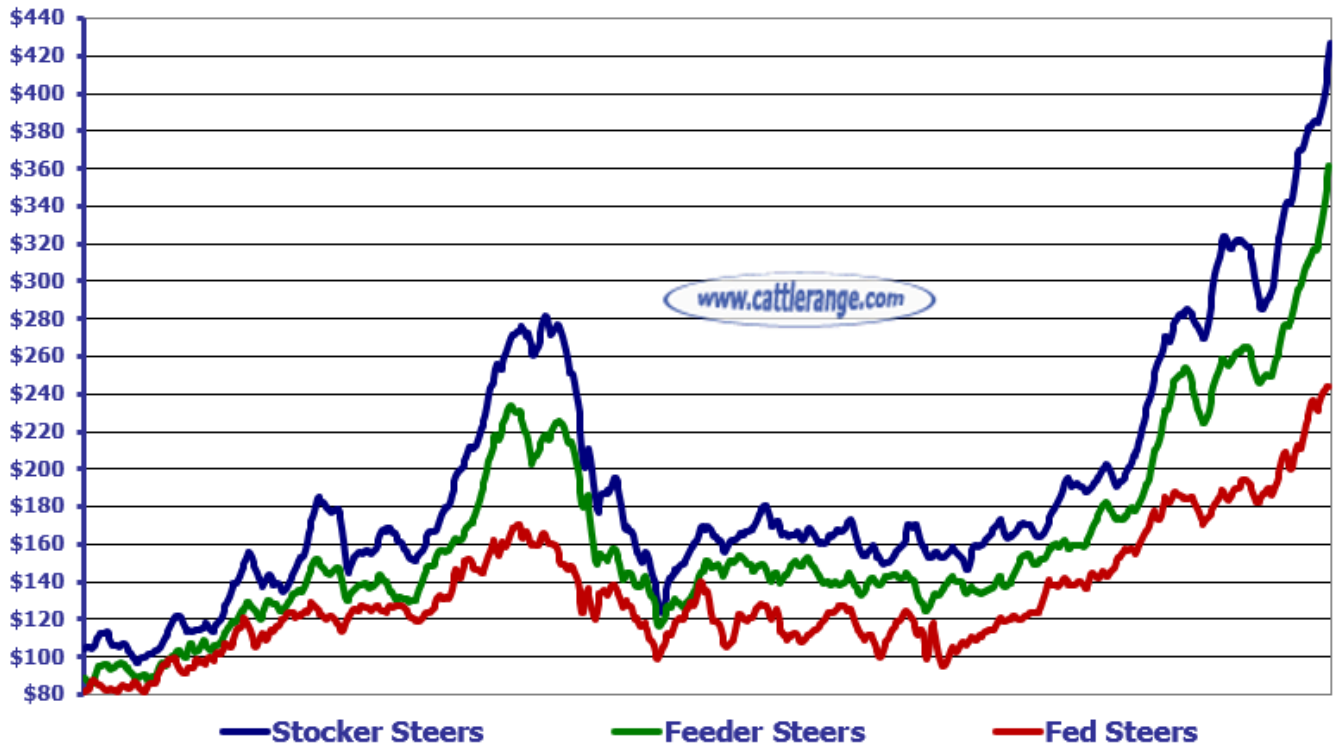
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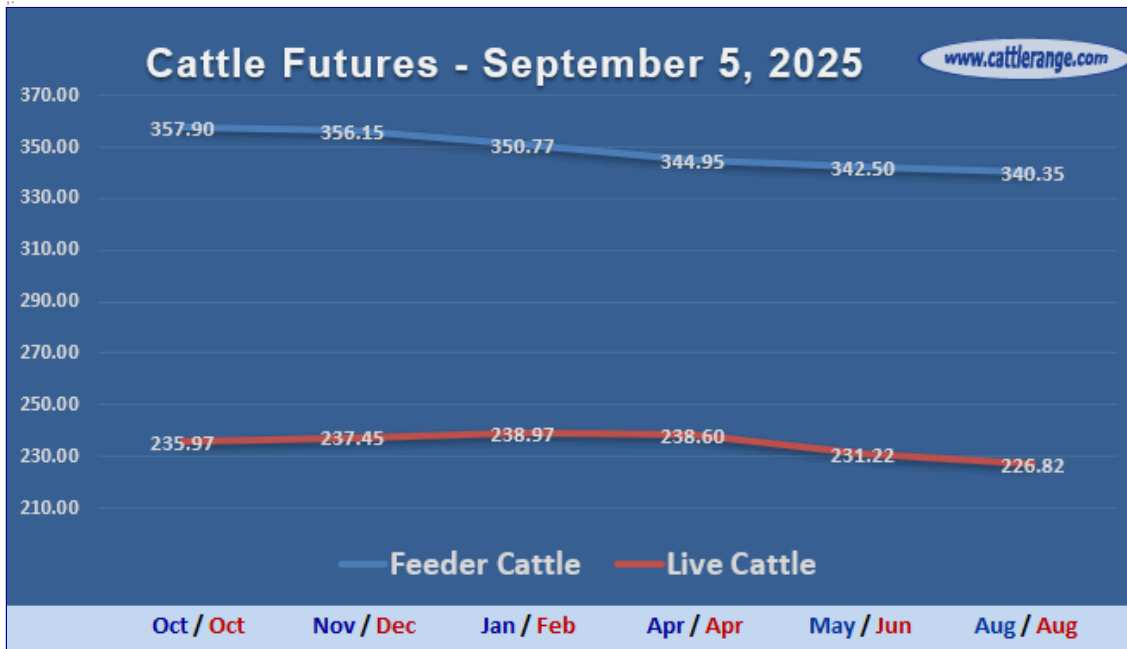
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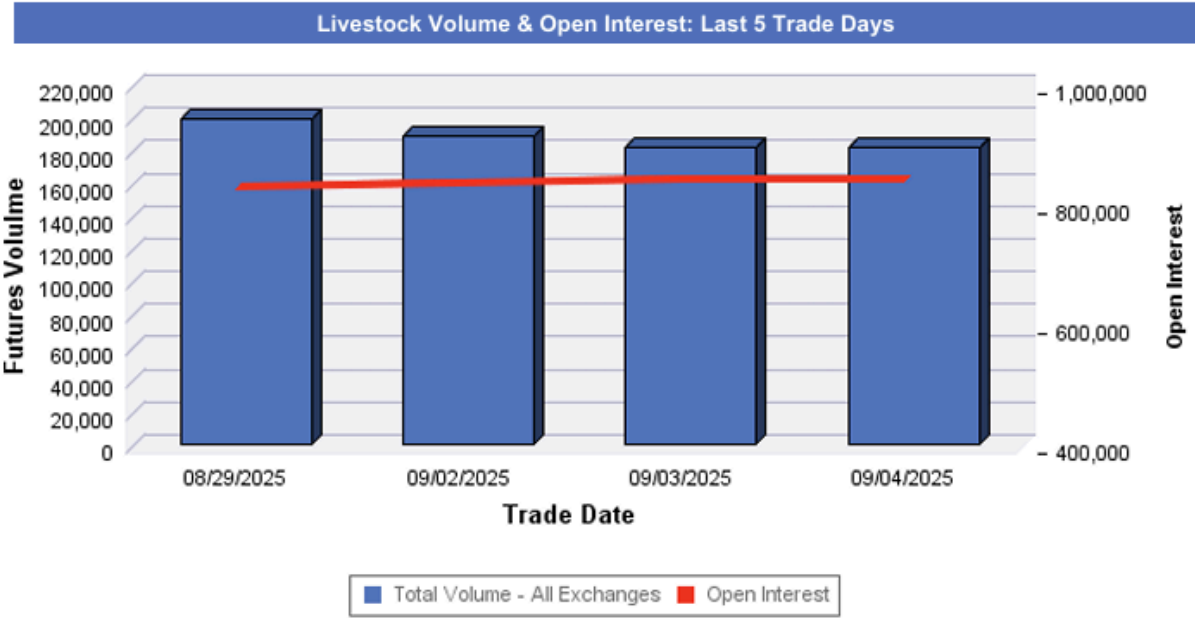
## Stocker, Feeder & Fed Steers Moving Averages January 5, 2009 thru September 5, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025







Trade Date	Futures Volume
08/29/2025	198,205
09/02/2025	187,893
09/03/2025	181,221
09/04/2025	180,504

Trade Date	Futures Open Interest
08/29/2025	840,411
09/02/2025	848,713
09/03/2025	854,107
09/04/2025	854,750

Top Expirations Traded On: 09/04/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	10,593	33,158
FDR CATTLE FUT	NOV25	6,935	17,130
FDR CATTLE FUT	SEP25	4,717	10,943
FDR CATTLE FUT	MAR26	2,204	6,968
FDR CATTLE FUT	JAN26	4,639	12,445
Total Feeder Cattle Futures		30,506	87,401
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	29,662	141,777
LV CATTLE FUT	DEC25	21,863	110,529
LV CATTLE FUT	APR26	6,987	41,008
LV CATTLE FUT	FEB26	11,964	66,078
LV CATTLE FUT	JUN26	4,440	19,189
Total Live Cattle Futures		78,426	398,614
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	29,313	105,615
LEAN HOGS FUT	DEC25	21,708	119,125
LEAN HOGS FUT	APR26	5,670	44,717
LEAN HOGS FUT	FEB26	11,027	58,929
LEAN HOGS FUT	JUN26	2,383	24,962
Total Lean Hog Futures		71,572	368,702
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	33
Total Pork Cutoff Futures		0	33

## Cattle Futures: [Charts of Commitment of Traders](#)

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### Mexican Feeder Cattle Weekly Import Summary:

**Due to the New World screwworm**, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.
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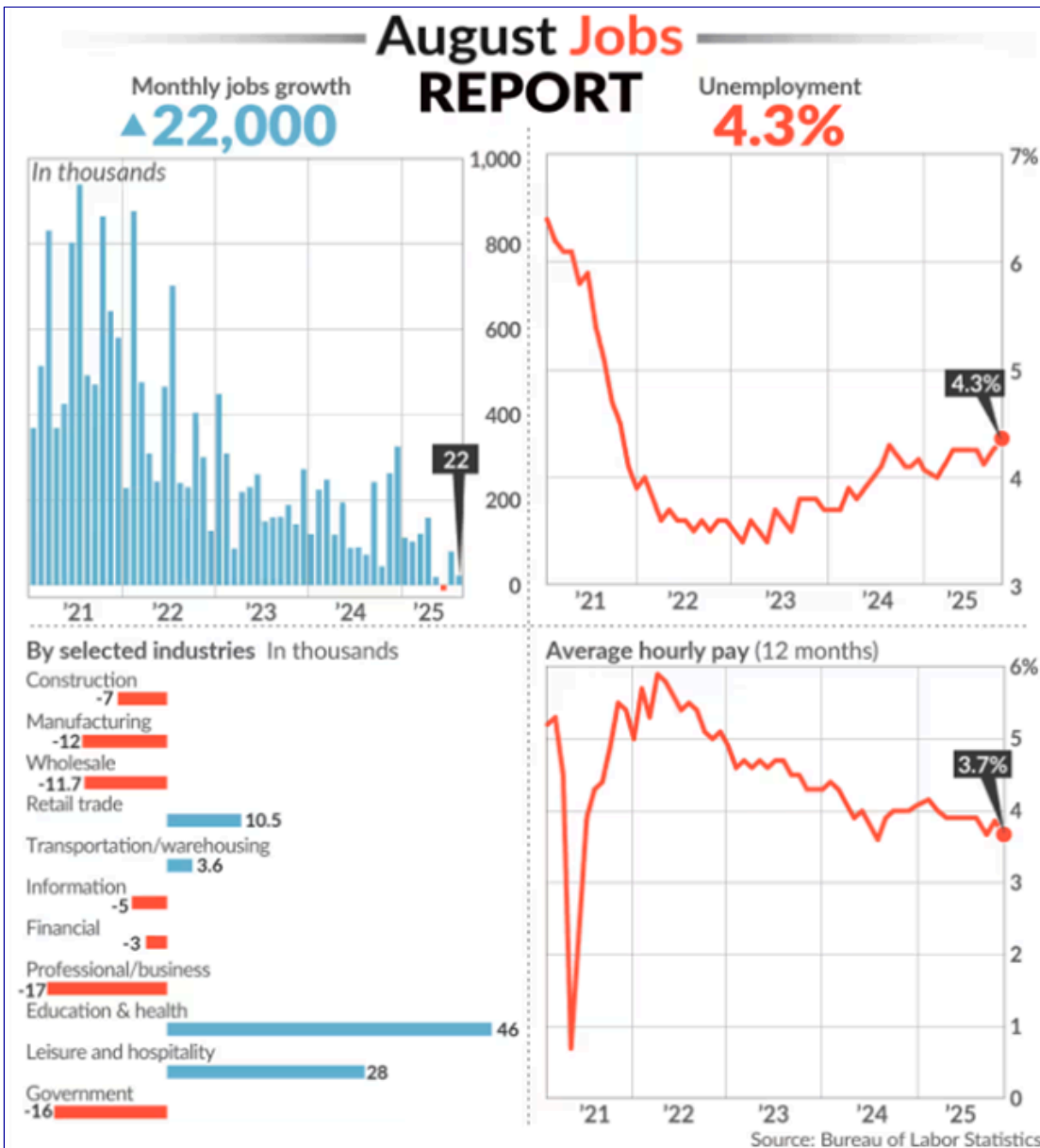
### Alberta Beef Producers... Calgary AB:

**Alberta direct cattle sales** this week have seen light develop with dressed sales reported at \$525.00/cwt delivered, \$5.00-15.00/cwt higher than last week. Cattle that traded were being scheduled for the second half of September delivery. The fed cattle market has been rather impressive gaining \$13.00/cwt over the past month. Not only have prices advanced but basis levels have also strengthened. Increased slaughter rates have supported buying interest on the cash market. Not only that but cow volumes through commercial auction facilities have been slow to increase. This will keep additional hours towards the youthful slaughter as well.

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### Chart of the Week:



**Weak 22,000 increase in August jobs increases the odds of a Fed rate cut.**

- [August Jobs Report: U.S. Unemployment Rate jumps to nearly 4-Year High](#)

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**Photo of the Week:**



- [200 Reg. Angus Cows... Central NE](#)



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### "Shootin' the Bull" Weekly Analysis:

**In my opinion**, the cattle markets price action this week will help in deciphering demand. Whether from cattle feeders, feed yards, packers, or consumers, if the price moves lower from here, it will simply be due to a lack of demand from one, or multiple entities. With the border shut, and significant controversy of who knew what and when, supplies are not much of an issue any longer. Barring the border opening, it appears the inventory available outside of vertical integration will have to be fought over with lots more dollar bills. So, if the price goes up, the demand for will be anticipated as good as it has ever been. If it does not go up, then it must mean demand is going down. Most arguments I have heard for paying the inflated price are in expectation of higher fat cattle prices and cheaper cost of gains that will return input costs, or pastures and abundant feedstuffs that may go to waste. What we are on the verge of finding out is whether or not those expectations will be met. For the time being, cattle feeders will be feeding the most

expensive inventory in history, note this is not the first time I have stated this, with corn prices moving higher into harvest than lower. Friday's unemployment report did not show the extreme revisions that some had anticipated. However, it did miss the expected number of employed by miles. When the smoke cleared, bonds were up nearly 2 points and equities sold off sharply, just after making an all-time new high in cash and futures. Energy sold off abruptly, as did the US dollar index with the price action of most markets displaying concerns of recession more than inflation. What this leads me to anticipate is lingering stagflation causing a recession. Of the most interest this week was an article from [McDonald's CEO](#) describing a two-tier economy. I agree with the analysis presented in this article and believe it worth your time to read. McDonalds has been a key indicator of the health of the economy, similar to Walmart. As the leading fast food restaurant chain, and having sold more hamburgers than can be counted, I pay attention to what they have to say. Recall only a few weeks ago the earnings statement noted the profits came from value deals and not sales of regularly priced menu items.

The price gains of cattle have been inordinately strong the past 60 days with a believed fury of activity produced by all who are in the cattle "selling" business. All of this can be whittled down into a very simple aspect, the number of cattle available to the general public has diminished greatly with a belief that nearly 65% of the cattle on feed are controlled by 3 entities with subcategories of the actual producer. The 3 entities are believed Walmart (22%), Beef Alliance (25%), and the beef/dairy cross (18%). While my numbers may be off a little, I don't think by much as Beef Alliance state's their market share on their website and the percentages from Walmart and the cross are from about 2 years ago. So, the available inventory may actually be less. The shift from feeding heavily in the south to feeding heavily in the north, where there are newer facilities in production and processing, lower cost of gain, and a premium in fats over the south is obvious. All combined it suggests that cattle producers have been fighting tooth and nail for not just limited inventory, but apparently sparsely limited inventory. Hence a reason for what is believed an exceptionally over inflated price. With the supply side unable to change without inventory from Mexico, or even expansion the way heifer slaughter is looking, demand is believed the only aspect for price fluctuation at this time. As unpopular and costly as this may be, I recommend rolling up every lower strike put option and not be hesitant to lay off the risk of newly acquired inventory while basis remains tighter than it could be.

Futures traders began scaling back the basis spreads they were once so willing to narrow. This suggests producers will now assume more of the risk as higher cash prices are paid today with lower prices projected in the future. As well this week, the spread between starting feeder and finished fat is believed to have reversed. This is another factor of demand, due to the expectations of cattle feeders that fat cattle would be more expensive in the future or cost of gains lower. As neither are currently panning out, some of the starch may have been taken out of bidders. Hence, lesser demand. The Mexican black swan, that remains roosted on the barn, continues to be overlooked. If its wings were to start flapping a little, then a combination of loss of demand and more cattle supply made available, has the potential to drop the price at a greater rate of decline. If you thought going up was easy, look at orange juice, lumber, and copper to see what other commodity markets have done in very short periods of time. While I understand there is no fundamental correlation between these markets and cattle, they are all commodity markets and all subject to quick price adjustments upon changes in fundamentals of, whether supply or demand. Bonds were sharply higher upon the release of a grossly missed employment report. The need for lower rates suggests the economy needs stimulating and if in need of stimulation, it must not be very stimulated at the moment. The McDonalds article addresses this distinctly. Energy sold off further when this report was released. The direction of both of these markets is believed the paths of least resistance and reflecting a greater aspect for recession than inflation. However difficult the attempt to manage risk has been, this is no time to forego it. When the decisions are made to buy cattle, it naturally creates another decision as to when to market. If you were one of those lucky winning bids, you are now on the flip side, in search of someone willing to pay even more, in a time frame where only discounts are available in the future.

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**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary



found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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## **Fed Cattle:**

**USDA reported on Thursday afternoon** that negotiated cash trade has been mostly inactive on moderate demand in the Southern Plains. The last established market in the Texas Panhandle was Thursday at 242.00. The last established market in Kansas was Thursday from 242.00-243.00. Negotiated cash trade has been limited on moderate demand in Nebraska and the Western Cornbelt. The last established market in Nebraska was Thursday with live purchases from 242.00-243.00 and dressed purchases at 383.00. The last established market in the Western Cornbelt was Thursday with live purchases from 242.00-243.00 and dressed purchases at 383.00.

## **5 Area Weekly Fed Cattle Weighted Averages:**

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 9/4/2025

Head Count: 45,239 Week Ago: 32,293 Last Year: 35,857

Week to Date: 53,590 Week Ago: 34,392 Last Year: 37,292

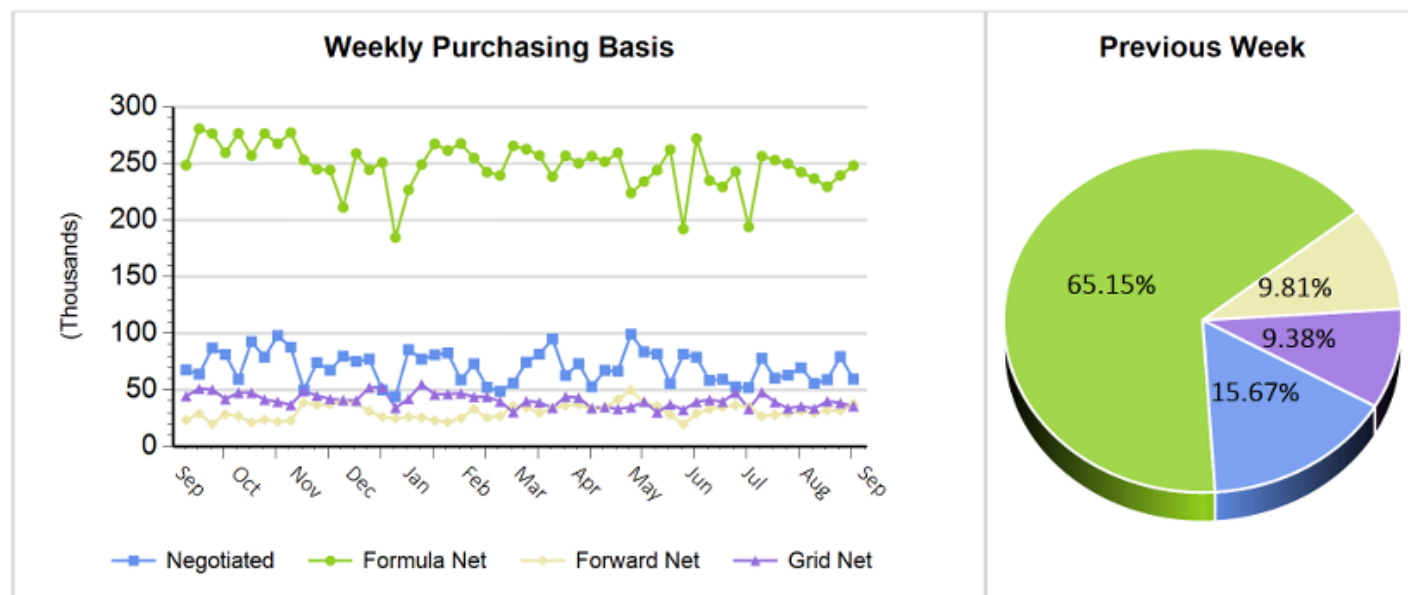
## Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
<b>STEERS: LIVE FOB</b>					
Over 80% Choice	17,872	1,350 - 1,750	242.00 - 245.00	1,541	242.67
65 - 80% Choice	2,050	1,350 - 1,560	238.00 - 243.00	1,473	242.17
35 - 65% Choice	621	1,300 - 1,450	242.00 - 242.00	1,364	242.00
0 - 35% Choice		-	-		
Total all grades	20,543	1,300 - 1,750	238.00 - 245.00	1,529	242.60
<b>STEERS: LIVE DELIVERED</b>					
Over 80% Choice	979	1,475 - 1,600	243.00 - 245.50	1,559	244.89
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	979	1,475 - 1,600	243.00 - 245.50	1,559	244.89
<b>STEERS: DRESSED DELIVERED</b>					
Over 80% Choice	5,282	837 - 1,069	380.00 - 383.50	1,006	382.61
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	5,282	837 - 1,069	380.00 - 383.50	1,006	382.61
<b>STEERS: DRESSED FOB</b>					
Over 80% Choice	1,008	953 - 1,016	383.00 - 388.00	969	387.08
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,008	953 - 1,016	383.00 - 388.00	969	387.08

## Daily Formula Base Volume

Tue Aug 26	Wed Aug 27	Thu Aug 28	Fri Aug 29	Mon Sep 01
37,108	30,939	30,247	35,966	6,513

## Purchasing Basis Volume


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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = February 17, 2025
- Projected P/(L) based on the futures when placed on feed: **(106.18)**

* <b>Cost</b> of 800 lb. steer delivered @ \$276.30 per cwt. + \$15 freight:	\$2,225.40
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$115.84
Interest on feed cost:	\$18.58
<b>Total Cost &amp; Expense:</b>	<b>\$3,073.83</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$242.50</b> per cwt:	<b>\$3,637.50</b>

**This week's Profit/(Loss) per head:** **\$563.67**

Profit/(Loss) per head for previous week: \$584.42

Change from previous week: **-\$20.75**

**Sale price necessary to breakeven:** **\$204.92**

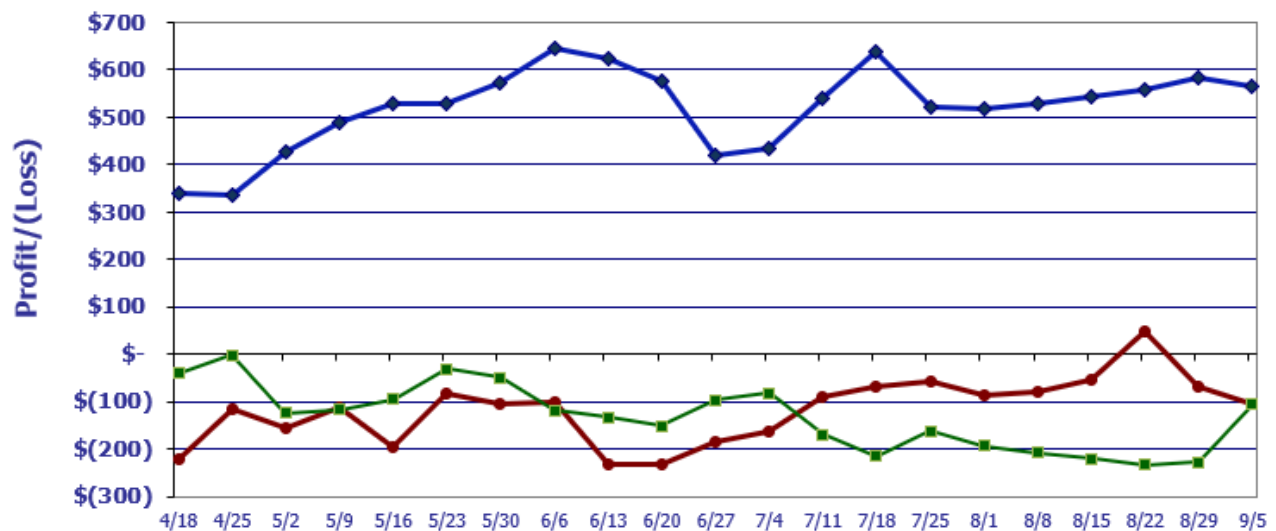
\* CME Feeder Cattle Index    \*\* USDA Market News

**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 200 days on feed = March 24, 2026

*Cost of 800 lb. steer delivered @ \$361.35 per cwt. + \$15 freight:	\$2,905.80
Feed Cost for 700 lbs. @ \$0.90 per lb.	\$630.00
Interest on cattle cost for 200 days:	\$135.34
Interest on feed cost:	\$14.67
<b>Total Cost &amp; Expense:</b>	<b>\$3,685.81</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$238.60 per cwt:</b>	<b>\$3,579.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$106.81)</b>
Profit/(Loss) per head for previous week:	(\$67.22)
Change from previous week:	-\$39.59
<b>Sale price necessary to breakeven:</b>	<b>\$245.72</b>

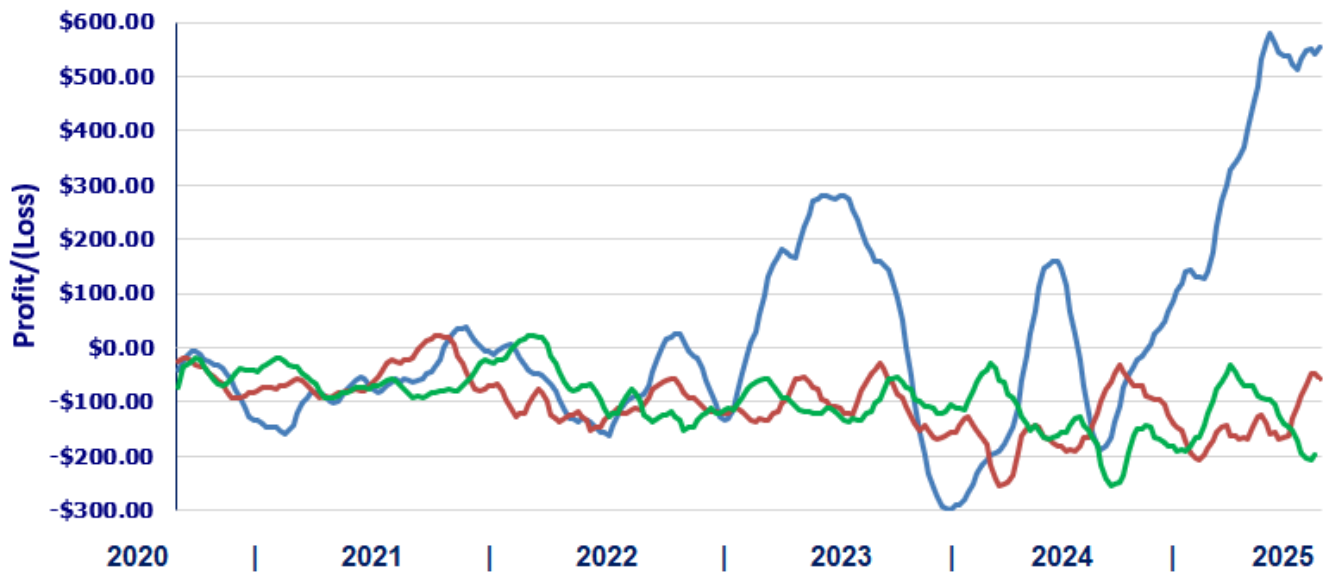
\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

**Feedyard Close-Outs for the weeks ending...**
[www.cattlerange.com](http://www.cattlerange.com)


<b>Closeout for un-hedged steers placed on-feed 200 days ago &amp; sold this week:</b>	<b>\$563.67</b>
<b>Projection based on the futures when placed on-feed 200 days ago:</b>	<b>(106.18)</b>
<b>Projection based on the futures for steers placed on-feed this week:</b>	<b>(\$106.81)</b>

## Feedyard Close-Outs - 5 Year Moving Averages...

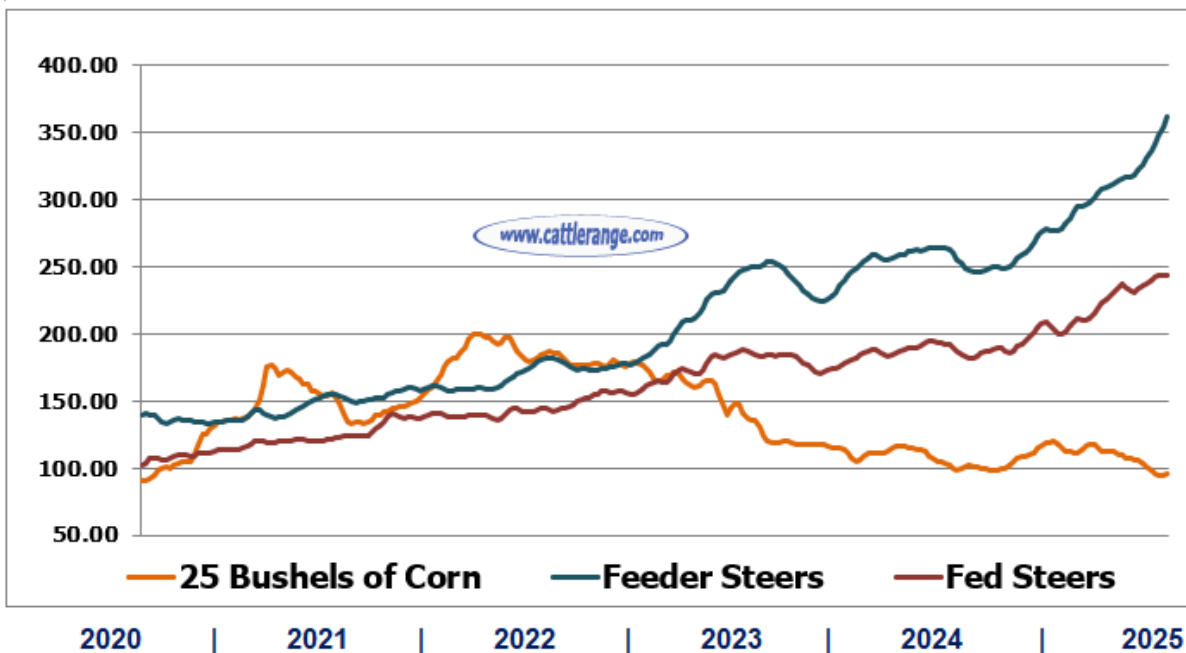
[www.cattlerange.com](http://www.cattlerange.com)



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## Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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## Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.



Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	Head	% of Total
Steers	280,708	50.5%
Heifers	175,862	31.6%
Dairy Cows	51,268	9.2%
Other Cows	38,821	7.0%
Bulls	9,017	1.6%
Total	555,676	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

				Prev Week	Last Year	2025	2024	YTD	
<u>Fri Sep 5, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	858	4,000	5,000	3,026	88,165	144,869	-39.1%
Cattle	118,000	101,000	125,699	481,000	563,000	506,006	19,955,987	21,413,441	-6.8%
Hogs	476,000	458,000	484,248	1,937,000	2,361,000	1,938,052	85,158,951	87,176,543	-2.3%
Sheep	4,000	4,000	5,037	28,000	36,000	33,193	1,311,783	1,300,729	0.9%
Chicken (Young)	36,075,000	33,232,000	35,834,000	159,142,000	174,941,000	152,041,000	6,429,299,000	6,475,143,000	-0.7%

					Prev Week	Last Year	2025	2024	YTD
	<u>Sat Sep 6, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	11	4,000	5,000	3,037	88,165	144,880	-39.2%
Cattle	6,000	2,000	41,799	487,000	565,000	547,805	19,961,987	21,455,240	-7.0%
Hogs	382,000	21,000	391,927	2,319,000	2,382,000	2,329,979	85,540,951	87,568,470	-2.3%
Sheep	0	0	23	28,000	36,000	33,216	1,311,783	1,300,752	0.9%
Chicken (Young)	4,497,000	5,370,000	0	163,639,000	180,311,000	152,041,000	6,433,796,000	6,475,143,000	-0.6%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 9/5/25  
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.  
Values reflect U.S. dollars per 100 pounds.

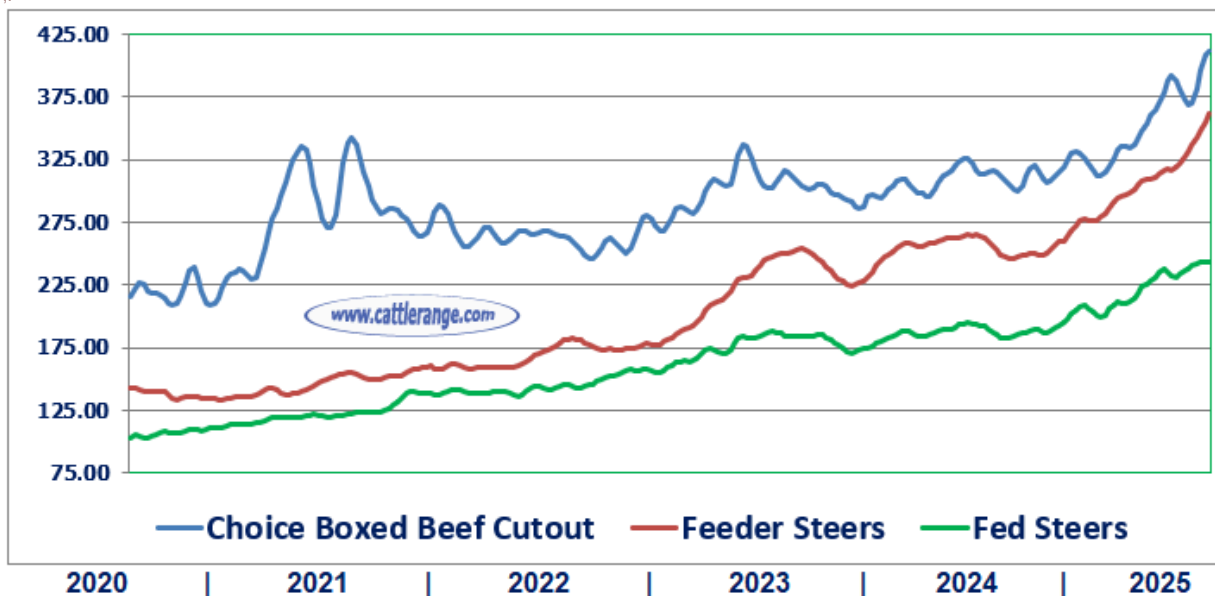
	Choice 600-900	Select 600-900
Current Cutout Values:	410.76	385.19
Change from prior day:	(3.45)	(2.58)
Choice/Select spread:	25.57	
Total Load Count (Cuts, Trimmings, Grinds):	120	

### Composite Primal Values

Primal Rib	645.90	523.78
Primal Chuck	370.80	370.05
Primal Round	358.12	358.69
Primal Loin	494.75	440.76
Primal Brisket	329.19	329.16
Primal Short Plate	255.90	255.90
Primal Flank	230.43	228.12

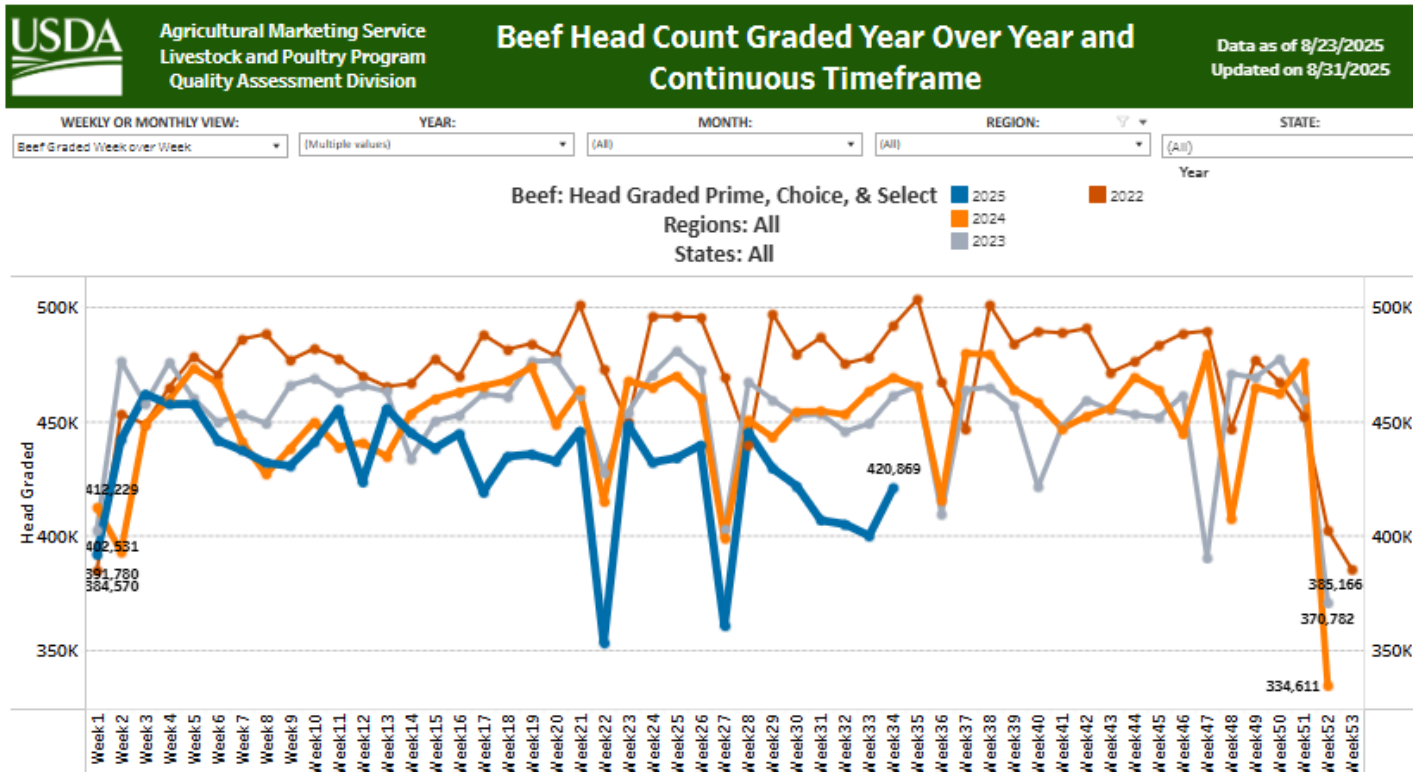
### Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
09/04	70	24	35	13	142	414.21	387.77
09/03	61	21	11	11	103	416.01	387.73
09/02	79	29	5	10	122	413.42	386.17
08/29	82	10	6	10	109	415.41	390.00
08/28	64	13	11	11	99	414.41	385.84
Current 5 Day Simple Average:						414.69	387.50



### USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



### Last Week's Trade Data:

#### Beef:

**Net sales** of 16,600 MT for 2025 were up 22 percent from the previous week and 51 percent from the prior 4-week average. Increases were primarily for Japan (5,000 MT, including decreases of 200 MT), South Korea (4,600 MT, including decreases of 400 MT), Taiwan (2,400 MT, including decreases of 100 MT), Mexico (1,800 MT, including decreases of 100 MT), and Hong Kong (1,600 MT, including decreases of 100 MT). Total net sales of 200 MT for 2026 were for Canada.

**Exports** of 11,500 MT were unchanged from the previous week, but down 4 percent from the prior 4-week average. The destinations were primarily to Japan (3,500 MT), South Korea (2,800 MT), Mexico (1,200 MT), Taiwan (1,200 MT), and Hong Kong (1,100 MT).

#### Pork:

**Net sales** of 23,700 MT for 2025 were down 44 percent from the previous week and 17 percent from the prior 4-week average. Increases were primarily for Mexico (10,100 MT, including decreases of 700 MT), Japan (2,300 MT, including decreases of 200 MT), Canada (2,100 MT, including decreases of 400 MT), South Korea (1,900 MT, including decreases of 600 MT), and the Bahamas (1,700 MT).

**Exports** of 26,600 MT were up 4 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to Mexico (12,900 MT), Japan (3,700 MT), China (2,400 MT), South Korea (1,900 MT), and Colombia (1,600 MT).

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### USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 11.5% while the Activity Index decreased by 16.4%. Compared to last week, items from the chuck, round, sirloin, other/misc., and variety meat

sections showed an increase in ad space while items from the brisket, loin, rib, ground, and deli sections showed a decrease. Carcass items remained steady.

## NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	24,444
Activity Index	96,912	115,909	73,515
Feature Rate (%)	77.6%	89.1%	78.5%

### Explanatory Notes:

**Activity Index:** A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

**Feature Rate:** The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.

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### Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, September 6th was estimated at 908.3 million lbs. according to the USDA Marketing Service. This was 8.2 percent lower than a week ago and 6.1 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

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### 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart





[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:**[T. Rowe Price](#)**August jobs data signal weakening U.S. labor market**

Most U.S. equity indexes finished the holiday-shortened week higher. Stock indexes were generally up through Thursday and opened higher Friday morning following the release of some weaker-than-expected labor market data, which fueled hopes that the Federal Reserve would lower short-term interest rates at its next meeting. However, sentiment shifted later in the day and stocks gave back their early gains, due in part to fears that rate cuts may not be enough to boost economic growth.

The Nasdaq Composite finished the week 1.14% higher, supported by shares of Apple and Google parent Alphabet, which both rose in the wake of an antitrust ruling that some investors viewed as less severe than expected. Smaller-cap stocks, which can be more sensitive to interest rate movements than larger companies, also advanced for the week. The S&P 500 Index added 0.33%, while the Dow Jones Industrial Average lost 0.32%.

**September rate cut probability rises on weak labor market data**

The week's economic calendar brought several reports that painted a bleak picture of the health of the U.S. labor market, the most notable of which came on Friday morning from the Labor Department's nonfarm payrolls report. The closely watched report revealed that U.S. employers added just 22,000 jobs in August, a sharp decline from July's revised figure of 79,000 and well below estimates for around 77,000. June's figure was also revised down from a gain of 14,000 to a loss of 13,000, the first negative monthly reading since December 2020. August's unemployment rate also ticked up to 4.3%, the highest since 2021.

**U.S. Stocks:**

Index	Friday's Close	Week's Change	% Change YTD
DJIA	45,400.86	-144.02	6.71%
S&P 500	6,481.50	21.24	10.20%
Nasdaq Composite	21,700.39	244.84	12.37%
S&P MidCap 400	3,296.77	42.68	5.63%
Russell 2000	2,391.05	24.63	7.21%

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**Conditions worsened** again from the Ohio Valley to the Central Mississippi River region. The Northeast and Mid-Atlantic also worsened. The West saw scattered monsoon-related improvements.

29.13%

of the U.S. and 34.72% of the lower 48 states are in drought this week.

↑ 5.2% since last week

↑ 12.0% since last month

91.6 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↑ 16.8% since last week

↑ 31.6% since last month

82.8 Million

people in the U.S. and 82.2 Million in the lower 48 states are affected by drought this week.

↑ 9.9% since last week

↑ 24.8% since last month

36

U.S. states are experiencing Moderate Drought (D1) or worse this week.

↑ 2 states since last week

↑ 12 states since last month

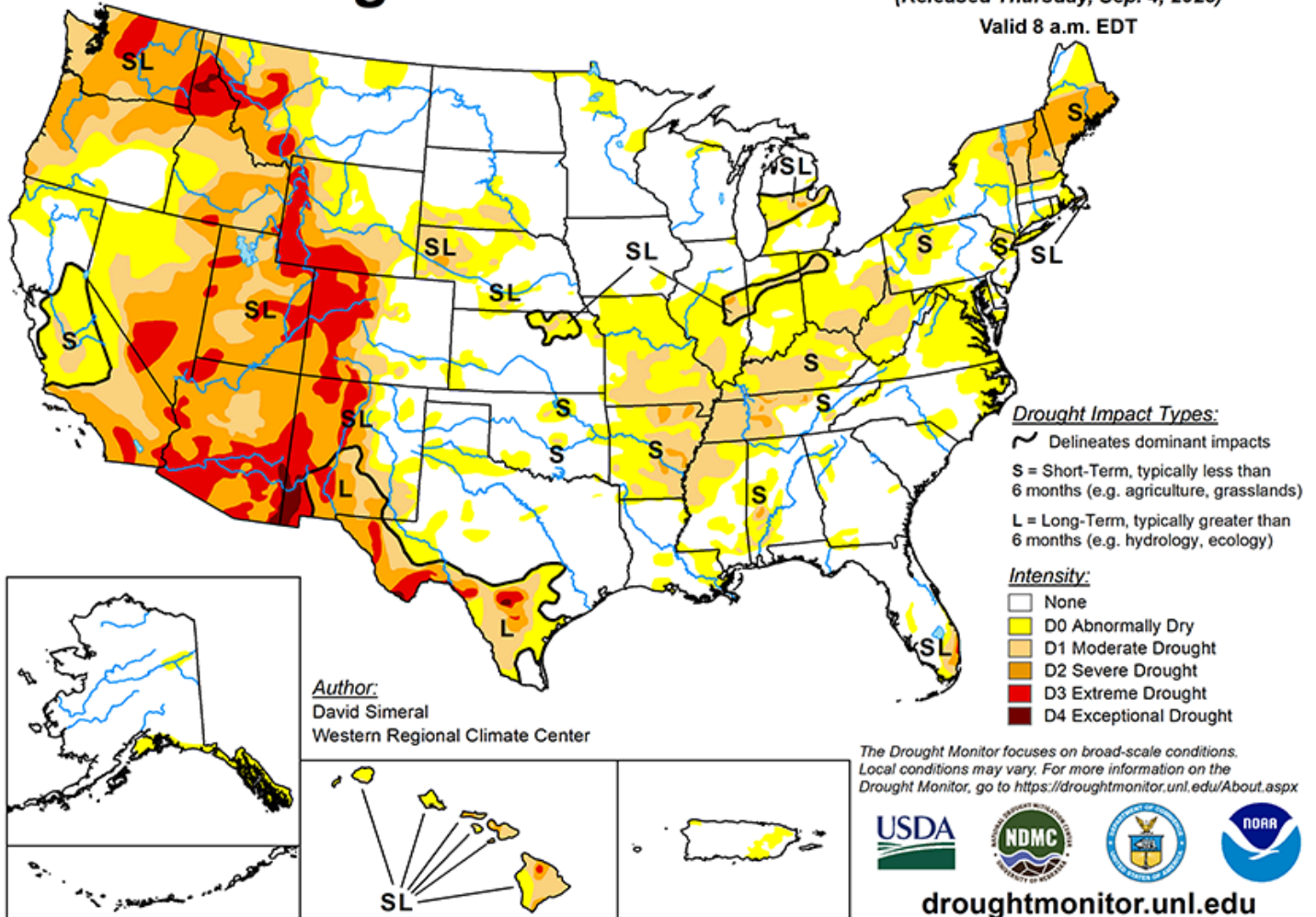
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

# U.S. Drought Monitor

September 2, 2025

(Released Thursday, Sep. 4, 2025)

Valid 8 a.m. EDT



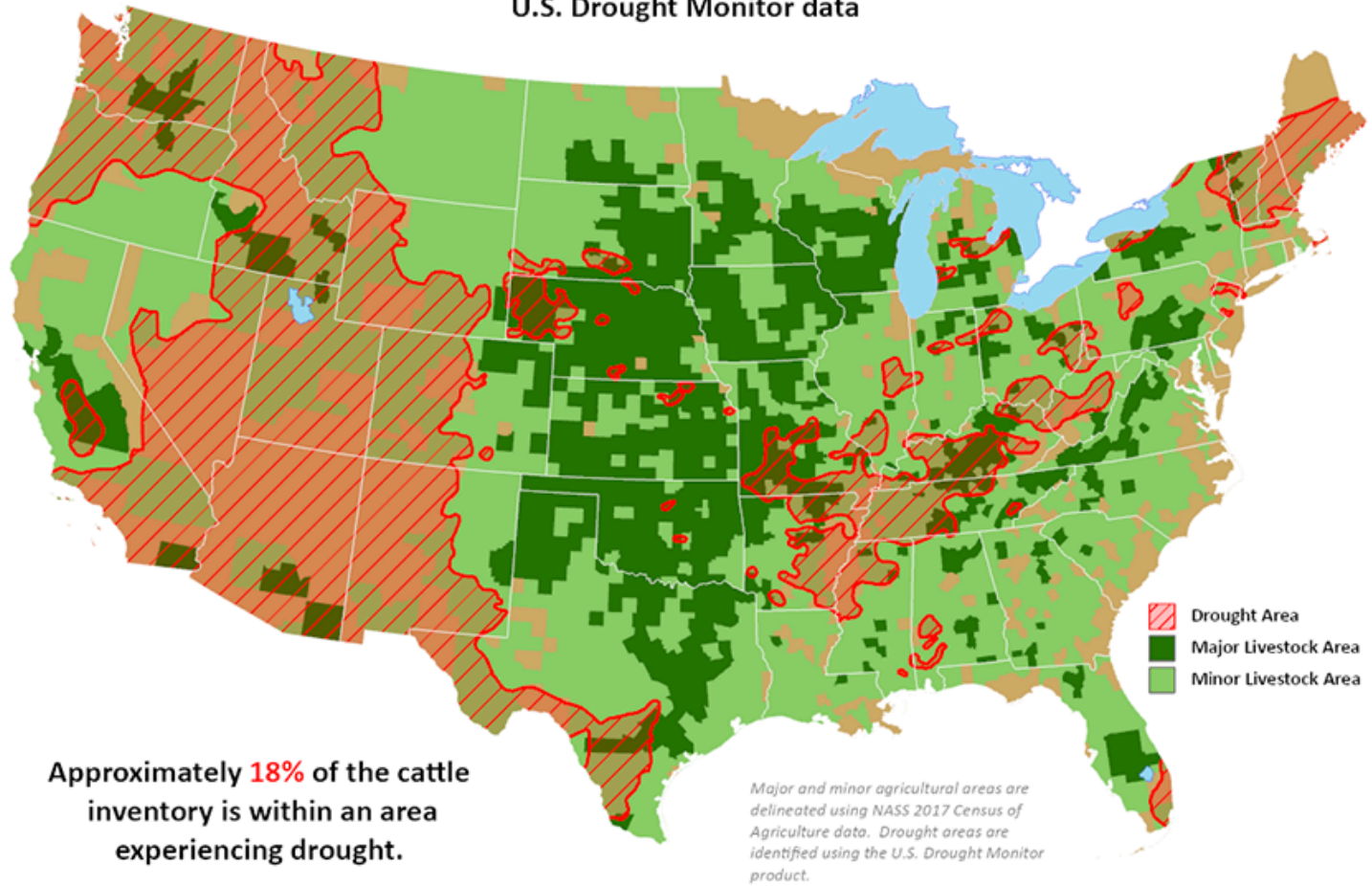


This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Cattle Areas in Drought

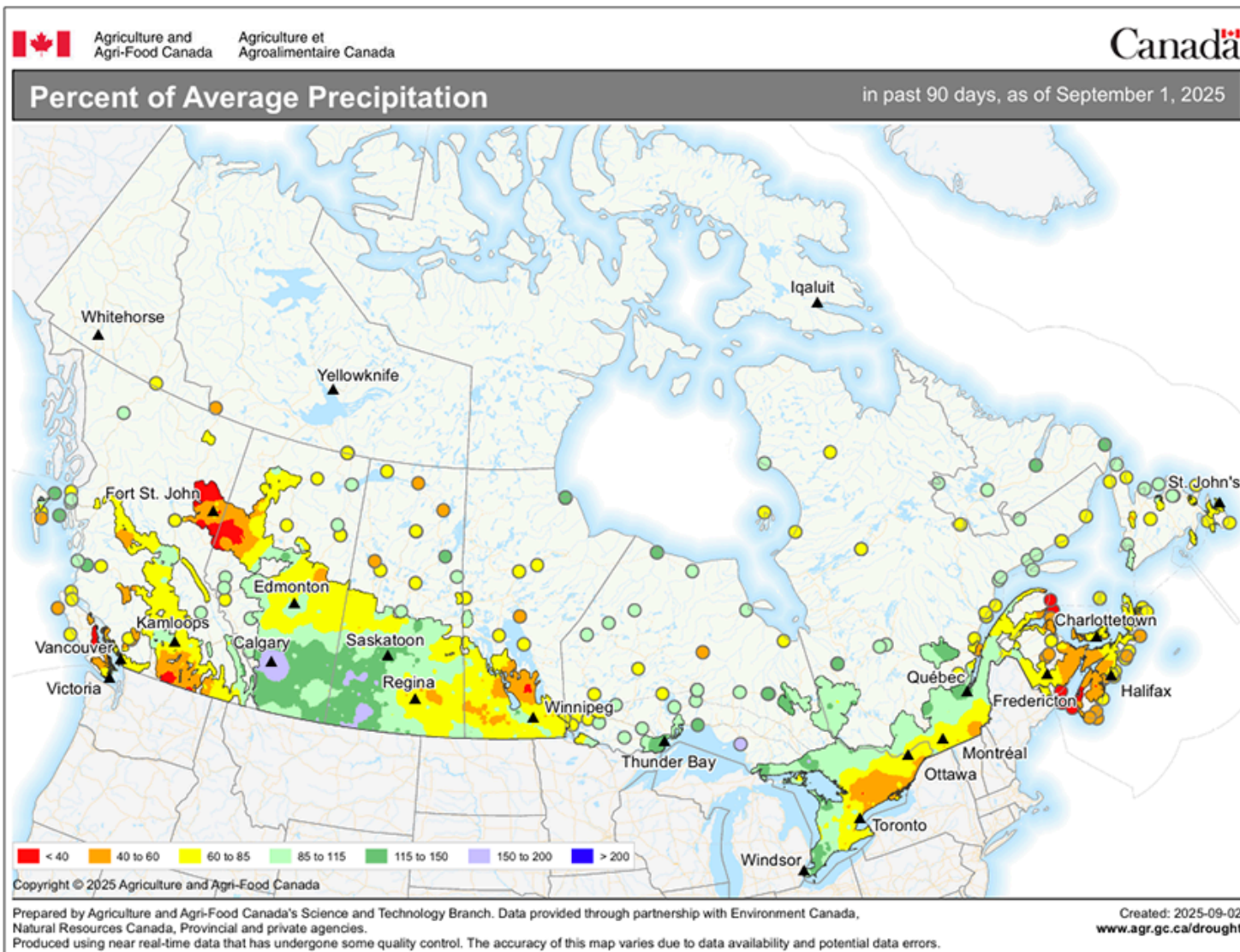
Reflects **September 2, 2025**

U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:





## Looking ahead...

**The 7-Day Quantitative Precipitation Forecast (QPF)** calls for moderate to heavy precipitation accumulations across areas of the Desert Southwest (southeastern Arizona) in association with remnant moisture from Hurricane Lorena. Additionally, heavy rainfall is expected in southern Florida, while light-to-moderate accumulations are expected across areas of the Pacific Northwest, Rockies, Texas, Lower Midwest, and Northeast.

**The 6-10-day outlooks** call for a moderate-to-high probability of above-normal temperatures across most of the West, Central and Northern Plains, and Gulf Coast region. Conversely, below-normal temperatures are forecasted for the Midwest, Mid-Atlantic, Northeast, and areas of eastern California and western Great Basin. In terms of precipitation, there is a low-to-moderate probability of above-normal precipitation across most of the conterminous U.S. with exception of areas of the Southwest, Upper Midwest, and New England in proximity to the Great Lakes and Canadian border where below-normal precipitation is expected.

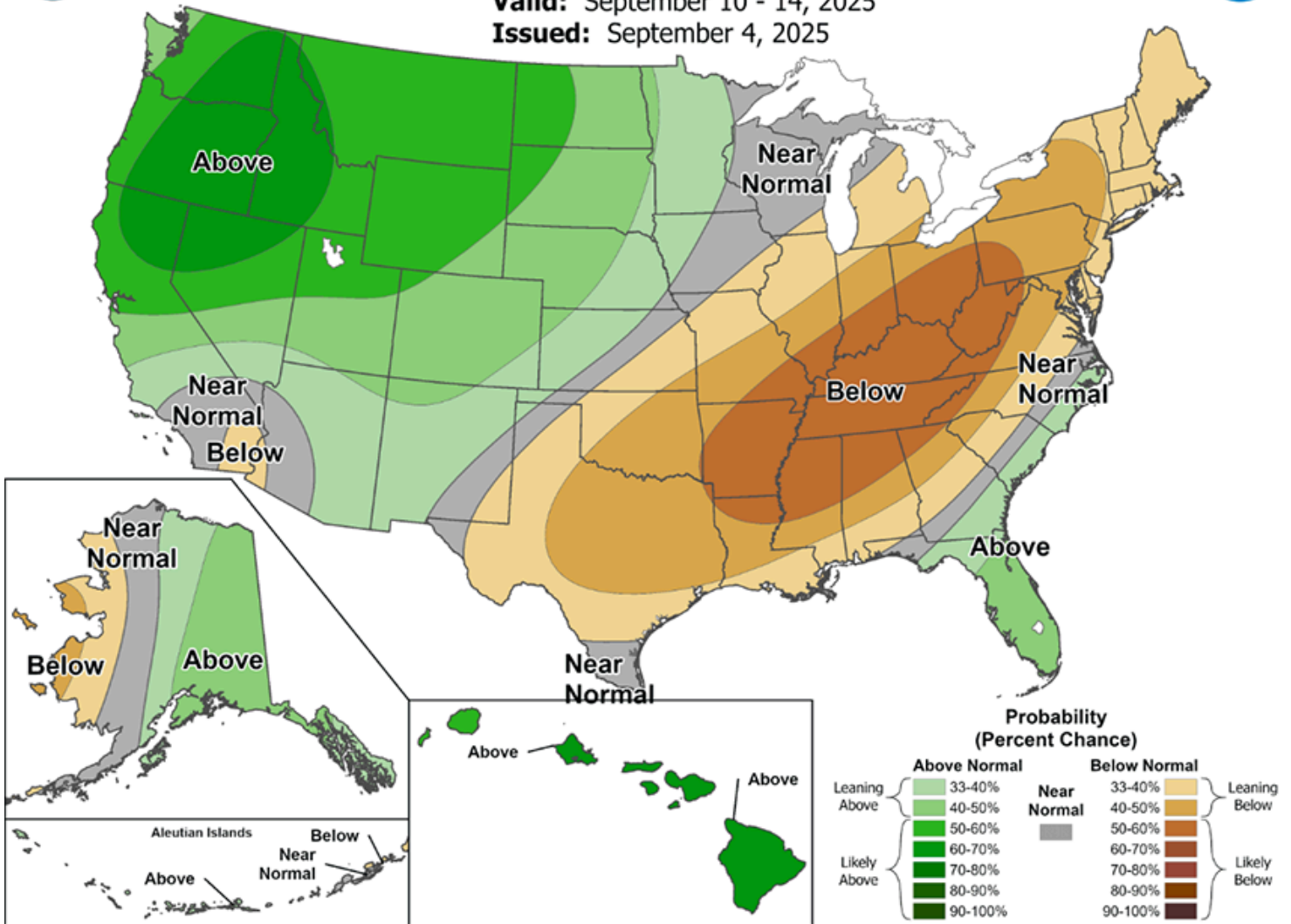
## Precipitation & Temperature Outlooks:



# 6-10 Day Precipitation Outlook

**Valid:** September 10 - 14, 2025

**Issued:** September 4, 2025



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## Corn Crop & Pasture Conditions:



Corn Condition – Selected States: Week Ending August 31, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado .....	6	7	15	61	11
Illinois .....	8	9	28	43	12
Indiana .....	3	8	28	50	11
Iowa .....	1	2	13	58	26
Kansas .....	3	10	28	44	15
Kentucky .....	4	10	36	44	6
Michigan .....	2	10	32	46	10
Minnesota .....	2	6	19	49	24
Missouri .....	1	4	16	62	17
Nebraska .....	1	4	19	49	27
North Carolina .....	1	2	19	56	22
North Dakota .....	1	5	29	59	6
Ohio .....	3	7	34	46	10
Pennsylvania .....	1	2	15	43	39
South Dakota .....	3	5	17	49	26
Tennessee .....	7	9	30	38	16
Texas .....	2	6	30	40	22
Wisconsin .....	1	4	12	57	26
18 States .....	3	6	22	50	19
Previous week .....	2	6	21	51	20
Previous year .....	4	8	23	50	15

**Pasture and Range Condition – Selected States: Week Ending August 31, 2025**

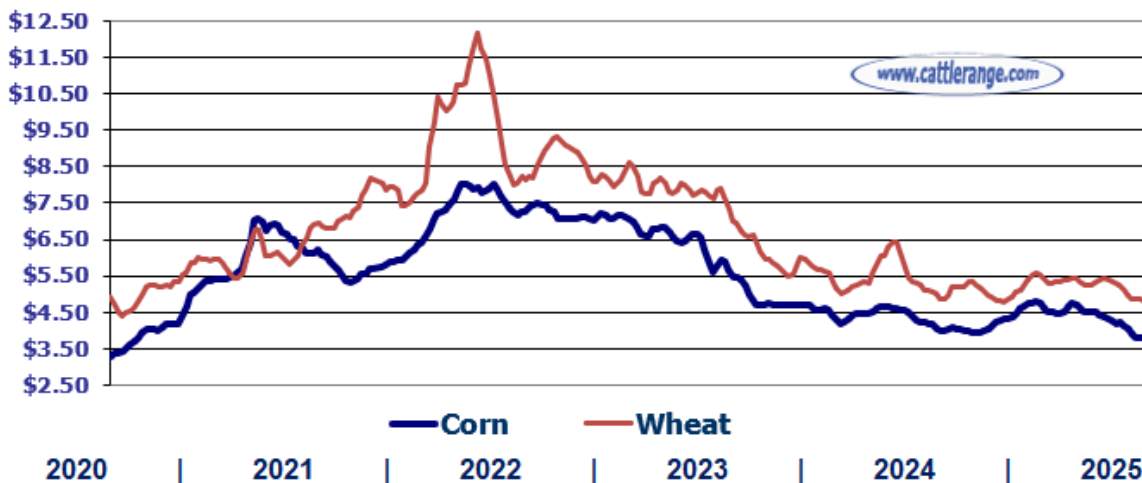
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama .....	1	6	24	62	7
Arizona .....	58	16	11	14	1
Arkansas .....	14	22	37	24	3
California .....	5	25	35	25	10
Colorado .....	2	23	25	35	15
Connecticut .....	-	-	90	10	-
Delaware .....	3	14	40	40	3
Florida .....	-	1	11	51	37
Georgia .....	1	9	31	49	10
Idaho .....	9	29	33	26	3
Illinois .....	12	12	36	35	5
Indiana .....	6	13	35	40	6
Iowa .....	1	3	24	55	17
Kansas .....	4	9	25	50	12
Kentucky .....	11	24	34	30	1
Louisiana .....	1	4	31	57	7
Maine .....	19	30	32	16	3
Maryland .....	2	6	28	58	6
Massachusetts .....	-	5	85	10	-
Michigan .....	2	20	45	29	4
Minnesota .....	2	7	27	45	19
Mississippi .....	4	9	37	42	8
Missouri .....	2	9	24	61	4
Montana .....	13	28	42	16	1
Nebraska .....	4	15	36	37	8
Nevada .....	35	55	10	-	-
New Hampshire .....	-	34	46	20	-
New Jersey .....	1	13	44	32	10
New Mexico .....	7	36	24	11	22
New York .....	8	31	35	24	2
North Carolina .....	-	1	14	80	5
North Dakota .....	4	6	31	54	5
Ohio .....	3	24	37	34	2
Oklahoma .....	3	8	26	53	10
Oregon .....	22	27	32	17	2
Pennsylvania .....	1	3	20	68	8
Rhode Island .....	-	1	84	13	2
South Carolina .....	-	13	34	43	10
South Dakota .....	7	19	30	37	7
Tennessee .....	10	21	31	35	3
Texas .....	8	16	37	30	9
Utah .....	22	25	40	13	-
Vermont .....	30	45	25	-	-
Virginia .....	2	4	27	55	12
Washington .....	24	25	36	15	-
West Virginia .....	4	14	40	42	-
Wisconsin .....	1	5	21	56	17
Wyoming .....	10	29	29	20	12
48 States .....	11	20	31	29	9
Previous week .....	11	21	31	28	9
Previous year .....	16	26	30	23	5

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	09/05/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.87	3.81	3.80	4.08	5.52
Kansas City Wheat	4.63	4.78	4.87	5.18	6.69
Dec. Corn Futures	4.1800	4.2025	4.0550	4.0625	5.3679
Dec. Wheat Futures	5.1950	5.3425	5.3500	5.6700	6.7786

**5 Year Moving Average - Corn & Wheat - September 5, 2025****Last Week's Corn Trade Data:**

**Net sales reductions** of 280,900 MT for 2024/2025--a marketing-year low--primarily for Mexico (196,200 MT, including 72,200 MT switched from unknown destinations and decreases of 118,700 MT), Israel (59,800 MT, including 55,000 MT switched from unknown destinations), Colombia (27,400 MT, including 77,000 MT switched from unknown destinations and decreases of 124,500 MT), Venezuela (21,000 MT), and South Korea (20,700 MT, including 60,000 MT switched from unknown destinations and decreases of 50,000 MT), were more than offset by reductions primarily for unknown destinations (446,100 MT), Spain (65,000 MT), Ireland (44,000 MT), Portugal (34,500 MT), and Jamaica (24,000 MT). Net sales of 2,117,000 MT for 2025/2026 primarily for Mexico (511,800 MT), Colombia (478,700 MT), unknown destinations (320,500 MT), Japan (237,000 MT), and Taiwan (156,500 MT), were offset by reductions for South Korea (1,500 MT) and Guatemala (300 MT).

**Exports** of 1,741,600 MT were up 52 percent from the previous week and 41 percent from the prior 4-week average. The destinations were primarily to Mexico (656,900 MT), Japan (351,500 MT), Colombia (278,800 MT), South Korea (136,100 MT), and Portugal (60,500 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week: 0

Last Reported: 3,130

Last Year: 0

No sale report this week.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week: 3,291

Last Reported: 809

Last Year: 3,142

Last feeder sale was two weeks ago; best test on steers 950 lbs to 999 lbs were 8.00 to 12.00 higher, best test on heifers 900 lbs to 949 lbs were 6.00 to 8.00 higher on limited comparisons. Other weight classes to limited to make a good comparison. Good to very good demand for todays offering with most cattle coming off grass.

**Lexington Livestock Market - Lexington, NE**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

**Torrington Livestock Commission - Torrington WY**

This Week: 530

Last Reported: 712

Last Year: 580

Compared to last week; slaughter and feeder cows sold 2.00 to 3.00 higher on a limited test. Slaughter bulls traded mostly steady. A lighter run this week with a few cow calf pairs and feeders. Sale again next Friday.

**Cattleman's Livestock Auction - Belen NM**

This Week: 1,053

Last Reported: 972

Last Year: 522

Compared to last week: Steers and heifer calves sold 5.00-7.00 higher. Feeder steers and heifers sold steady to 7.00 lower. Slaughter cows and bulls sold 5.00-6.00 lower. Trade and demand good.

**Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

**Eastern MO Commission Company - Bowling Green, MO**

This Week: 544

Last Reported: 1,320

Last Year: 251

Friday's auction had a light offering of feeder cattle, mostly bulls and light calves selling in small packages and singles were lightly tested with last week's special. Slaughter steers and heifers sold with a firm to higher undertone with last week's light offering with slaughter cows trading steady with the bulk average to low dressing cows.

**Smith County Commission - Carthage TN**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

**Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 680

Last Reported: 1,262

Last Year: 709

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings light with quality average.

**Monday Auctions:**

No sales on Monday, September 1st due to the Labor Day Holiday.

**Tuesday Auctions:**

**Miles City Livestock Commission Auction - Miles City, MT**

This Week:

Last Reported:

Last Year:

No sale report this week.

**Winter Livestock Auction - Riverton, WY**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

**Winter Livestock - La Junta CO**

This Week:

Last Reported:

Last Year:

Summer Schedule... No sale report this week.

**OKC West Livestock Auction - El Reno, OK**

This Week: 2,500

Last Reported: 6,721

Last Year: 6,139

Compared to last week: Steer calves unevenly steady. Heifer calves over 500lbs unevenly steady, under 500lbs 3.00-5.00 higher. Quality was the primary factor driving the unevenness in today's market. Calves with the description Value-Added are unweaned and fancy from reputation ranches and sold very well. Unweaned calves carrying good flesh condition sold steady to slightly higher, while those with less desirable flesh condition traded noticeably lower.

**Lonestar Stockyards - Wildorado, TX**

This Week: 463

Last Reported: 700

Last Year: 310

Compared to last week: Steers and heifers traded mostly 2.00 to 10.00 higher on all classes. Trading activity was active on very good buyer demand. Not enough comparable sales on slaughter cows and bulls but a lower undertone was noted. Quality was mostly plain.

**Ozarks Regional Stockyards - West Plains MO**

This Week: 1,943

Last Reported: 2,828

Last Year: 2,027

Compared to last week, feeder steers were steady to 6.00 higher with feeder heifers not well tested. Steer calves were steady while heifer calves were steady to 5.00 higher. Demand was good on a moderate supply. Peewee calves were a little softer this week as seasonal weather changes have buyers paying closer attention to weaning and vaccination programs.

**Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,308

Last Reported: 1,651

Last Year: 1,550

Compared to one week ago: Slaughter cows and bulls sold steady to 1.00 higher. Replacement cows sold steady. Feeder cattle sold 7.00 to 14.00 higher.

**Calhoun Stockyard - Calhoun, GA**

This Week: 304

Last Reported: 274

Last Year: 322

Compared to one week ago, slaughter cows 3.00 to 5.00 lower, slaughter bulls lightly tested, feeder steers lightly tested, feeder bulls 3.00 to 8.00 higher, feeder heifers 5.00 to 12.00 higher, replacement cows mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 1,981

Last Reported: 1,795

Last Year: 1,145

Compared to last Tuesday the feeder market was uneven with an average quality offering. Light weight steers 400 lbs and under appeared sharply higher and with strong demand, but with limited head to head comparisons. The 450-750 lbs steers were steady to 4.00 higher with good demand and yearling steers were uneven with a good supply. Feeder heifers 500 lbs and under were 1.00 to 3.00 lower, while the 500-700 lbs heifers were 2.00 to 6.00 higher or greater in spots with a good supply and good demand.

### **Producers Livestock Auction - Salina, UT**

This Week:

Last Reported:

Last Year:

No sale report this week.

### **Wednesday Auctions:**

### **Hub City Livestock Auction - Aberdeen SD**

This Week: 1,961

Last Reported: 1,718

Last Year: 3,207

Compared to last week: best test on steers 900 to 949 lbs 7.00 to 10.00 higher, 950 to 999 lbs mostly steady. Heifers not well compared. Very good demand for cattle today. About half of the cattle in today's offering were off grass with the balance coming out of yards. Plenty of loads and multiple loads to choose from and also quite a few packages, many of these are tested open heifers.

### **Bassett Livestock Auction - Bassett NE**

This Week: 1,430

Last Reported: 1,545

Last Year: 2,540

No comparable offerings from last we a trend will not be given for steers or heifers. Demand was good throughout the day with several buyers and active internet bidding. Next Auction Date Sept 17th Special Feeder Cattle Auction.

### **Huss Platte Valley Auction - Kearney NE**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

### **OKC West - El Reno OK**

This Week: 7,654

Last Reported: 6,721

Last Year: 6,139

Compared to last week: Feeder steers steady to 2.00 higher. Feeder heifers 1.00-6.00 higher. Feeder heifer quality was better than feeder steer quality. Steer calves unevenly steady. Heifer calves over 500lbs unevenly steady, under 500lbs 3.00-5.00 higher. Quality was the primary factor driving the unevenness in the calf market. Calves with the description Value-Added are unweaned and fancy from reputation ranches



and sold very well. Unweaned calves carrying good flesh condition sold steady to slightly higher, while those with less desirable flesh condition traded noticeably lower.

#### **Clovis Livestock Auction - Clovis, NM**

This Week: 2,634

Last Reported: 3,324

Last Year: 1,420

Compared to last weeks sale; Steer calves 300-350 lbs were 10.00 lower and 350-550 lbs sold 5.00-15.00 higher while 550-600 lbs were 2.00 lower. Steer yearlings 600-850 lbs sold steady-10.00 higher. Heifer calves 300-400 lbs were steady-10.00 higher and 400-450 lbs sold 12.00-18.00 lower with 450-600 lbs being 11.00-19.00 higher. Trade was very good with good demand on smaller numbers. Slaughter cows sold steady-3.00 higher' with few 2.00 lower and slaughter bulls were 2.00 higher. Market was very active with excellent buyer attendance.

#### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 2,455

Last Reported: 149

Last Year: 2,058

Compared to last week, steers under 600 lbs sold 11.00 higher while steers over 600 lbs sold steady, soft undertone noted. Heifers over 600 lbs sold steady to 5.00 higher, under 600 lbs sold steady with soft undertone. Reputation steers and heifers under 600 lbs were fleshy and sold 10.00 higher while smaller packages of calves sold 10.00 lower. Slaughter cows sold steady, soft undertone.

#### **Bloomfield Livestock Market - Bloomfield, IA**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

#### **Springfield Livestock Auction - Springfield MO**

This Week: 939

Last Reported: 1,387

Last Year: 1,198

Compared to last week, steers under 650lbs sold unevenly from 6.00 lower to 4.00 higher, and steers over 650lbs were 3.00 to 9.00 higher. Heifers under 600lbs sold steady to 5.00 lower, and 6 weight heifers sold steady to 4.00 higher. Demand was moderate on a moderate supply.

#### **South Central Regional Stockyards - Vienna, MO**

This Week:

Last Reported:

Last Year:

Sale report unavailable.

#### **Roanoke Stockyard - Roanoke AL**

This Week: 1,116

Last Reported: 1,203

Last Year: 1,007

Compared to one week ago: Feeder cattle sold sharply higher. Slaughter cows sold 3.00 to 6.00 lower, slaughter bulls sold steady. Replacement cows and pairs sold mostly steady.

#### **Blue Grass Stockyards - Albany KY**

This Week: 889

Last Reported: 1,115

Last Year: 1,086

Compared to last week: Feeder steers and heifers sold 5.00 to 7.00 higher with the exception of feeder

steers under 400lbs sharply higher. Good to very good demand for all feeder classes. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady.

### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 1,629

Last Reported: 1,702

Last Year: 1,760

Compared to last sale: Feeder steers were all too lightly tested last sale to develop an accurate market trend, however higher undertones were noticed. Yearling heifers over 950 lbs sold mostly steady to 5.00 higher. Heifers under 950 lbs were too lightly tested last week to develop a full market trend, however steady to weak undertones were noticed on a much lighter offering. Too few light weight yearling heifers sold today for buyers to build loads which hindered demand. Demand was mostly very good for steers while heifer demand was mostly good.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week:

Last Reported:

Last Year:

No sale report this week.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 2,460

Last Reported: 2,735

Last Year: 3,630

Compared with two weeks ago, 700 to 1000 lbs steers traded 9.00 to 25.00 higher. No comparable offerings for heifers a trend will not be given. Demand was very good with several buyers at the barn today, with little bidding from the internet. Several load lots of home raised yearlings off the Sandhills of NE.

#### **Apache Livestock Auction - Apache, OK**

This Week: 2,629

Last Reported: 2,117

Last Year: 2,274

Compared to last week: Feeder steers sold 3.00 to 4.00 higher. Feeder heifers unevenly steady. Steer calves sold unevenly steady. Heifer calves 15.00 higher. Quality fair to average. Slaughter cows steady to 2.00 higher. Slaughter bulls 1.00 lower.

#### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,438

Last Reported: 380

Last Year: 1,302

Compared to last week: Due to the rain limiting receipts last week, there were not enough cattle last week for an accurate trend this week. However, a strong market was noted. Demand was moderate. Quality was average.

#### **Winter Livestock Auction - Pratt KS**

This Week: 2,411

Last Reported: 1,337

Last Year: 2,054

Compared to last week, steers 725 lb to 950 lb sold unevenly steady from 3.00 higher to 6.00 lower. Steer calves 400 lb to 725 sold 6.00 to 15.00 higher. Feeder heifers 600 lb to 950 lb sold unevenly steady from 5.00 higher to 3.00 lower. Heifer calves 400 lb to 600 lb sold 8.00 to 20.00 higher. Approximately 375 spayed heifers sold at a 7.00 to 10.00 premium Demand was good. Slaughter cows sold steady. Slaughter bulls sold 5.00 to 8.00 lower.

**Farmers & Ranchers Livestock - Salina KS**

This Week: 1,640

Last Reported: 2,852

Last Year: 1,250

Light offering today with good demand. Compared to last week steers over 850 lbs sold mostly 4.00 lower while 750 to 850 lb steers sold 2.00 to 3.00 higher. 700 lb heifers sold 2.00 higher while 750 lb heifers sold 5.00 lower.

**Cattleman's Livestock Auction - Dalhart TX**

This Week: 1,862

Last Reported: 1,551

Last Year: 1,634

Compared to last week: There were few comparable sales to determine a trend, but overall the undertone was weaker and trade seemed less active to moderate. The high note was on a set of unweaned steer calves weighing 350 and lower coming close to the \$600/cwt mark and feeders steers around 700 pounds showing 12.00 higher. All other classes, including slaughter cattle, seemed to slip down some.

**Tulia Livestock Auction - Tulia, TX**

This Week: 602

Last Reported: 1,249

Last Year: 642

Compared to last week: Not enough feeder steers or heifers for a market trend, but markets seemed to hold firm despite CME feeder cattle board closing in the red. Demand remains good.

**New Cambria Livestock Market - New Cambria, MO**

This Week: 443

Last Reported: 543

Last Year: 638

Slim comparisons to the last sale but cattle traded in a wide range, mostly 5.00 lower to 8.00 higher. Slaughter cows 3.00 to 5.00 lower. Pretty light run this week, mostly offered in small packages and lots of 1-2 head drafts.

**Bluegrass Stockyards South - Stanford KY**

This Week: 2,438

Last Reported: 1,700

Last Year: 2,414

Compared to last Thursday: Feeder and yearling steers 8.00-10.00 higher with most increase on lite weight calves and weaned and vaccinated packages of high quality feeders, Feeder heifers under 600 lbs 12.00-15.00 higher, over 600 lbs steady to 3.00 higher with most increase on the high quality end of the offering. Good to very good demand for feeder and yearling classes. Slaughter cows steady, Slaughter bulls 1.00-3.00 lower, Good demand for slaughter classes.

**Paris Stockyards - Paris KY**

This Week:

Last Reported:

Last Year:

No sale report this week.

**Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,030

Last Reported: 1,150

Last Year: 1,800

No trends due to scheduling conflicts the last 2 weeks and market not reported. CME feeder cattle futures were down \$2.25 to \$3 on Thursday. The CME Feeder Cattle Index was down another \$4.08 at \$361.35 on September 3. Trade very active with very good demand.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 3,767

Last Reported: 3,400

Last Year: 1,685

Compared to last week: Not enough FOB comparable cattle. Demand good. Supply included: 100% Feeder Cattle (50.3% Steers, 46.8% Heifers, 2.9% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from CO, NC, OK, TX.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 136

Last Reported: 262

Last Year: 1,159

Compared to last week: Not enough comparable trades to test trends. Demand moderate to good. Supply included: 100% Feeder Cattle (46.3% Steers, 53.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-16 cent slide > 600 lbs. Livestock reported this week originated from IL, KY.

### **Kansas Direct Feeder Cattle Report**

This Week: 2,456

Last Reported: 2,671

Last Year: 3,004

Compared to last week: Feeder steers and heifers traded mostly steady to firm. Buyer demand remains good. Supply included: 100% Feeder Cattle (57.5% Steers, 42.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from CO, KS, LA, OK, TX.

### **Missouri Direct Cattle Report**

This Week: 55

Last Reported: 61

Last Year: 887

Compared to last week: Feeder steers not well tested but a higher undertone is noted. Demand still good despite lower trending cattle futures this week. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-12 cent slide > 600 lbs. Livestock reported this week originated from MO.

### **Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

### **New Mexico Direct Cattle Report**

This Week: 210

Last Reported: 309

Last Year: 3,044

Compared to last week: Not enough comparable sales on steers or heifers for a market trend but a higher undertone was noted. Buyer demand was good on tight supplies. Supply included: 100% Feeder Cattle

(28.6% Steers, 71.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

#### **Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 1,865

Last Reported: 313

Last Year: 683

Compared to last week: Not enough FOB comparable cattle. Demand good. Supply included: 100% Feeder Cattle (37.7% Steers, 51.6% Heifers, 10.7% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 57%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-16 cent slide > 600 lbs. and 20-30 cent slide < 600 lbs. Livestock reported this week originated from ID, OR, UT, WA.

#### **Oklahoma Direct Cattle Report**

This Week: 2,586

Last Reported: 1,563

Last Year: 2,400

Compared to last week: Not enough FOB comparable cattle. Demand good. Supply included: 100% Feeder Cattle (84.5% Steers, 15.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-14 cent slide > 600 lbs. Livestock reported this week originated from OK.

#### **Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 1,357

Last Reported: 1,739

Last Year: 2,589

Not enough comparable sales for a market trend. Supply included: 100% Feeder Cattle (68.8% Steers, 31.2% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, FL, GA, LA, MS.

#### **Southwest Direct Cattle Report (AZ/CA/NV)**

This Week: 2,370

Last Reported: 1,865

Last Year: 1,480

Compared to last week, feeder steers sold steady. Trade, active, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3- 6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, MO.

#### **Texas Direct Cattle Report**

This Week: 8,701

Last Reported: 17,043

Last Year: 18,193

Compared to last week: Current FOB steers and heifers sold 1.00 to 8.00 higher. Demand was good despite the CME cattle boards closing in the red. Supply included: 100% Feeder Cattle (54.7% Steers, 43.8% Heifers, 0.8% Beef/Dairy Steers, 0.8% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AL, AR, FL, GA, KY, LA, MO, MS, NM, OK, TX, UT.

#### **Wyoming-Nebraska Direct Cattle Report**

This Week: 270

Last Reported: 770  
Last Year:700

No comparable sales for a market trend. However, a higher undertone was noted. Demand was good to very good. Direct cattle sales are getting a little hard to come by in the reporting areas. Supply included: 100% Feeder Cattle (70.4% Steers, 29.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 12-18 cent slide > 600 lbs with a 25 lbs weight stop both ways. Livestock reported this week originated from MT, NE

- [Extensive U.S. & Canadian Auction Results](#) are available on The Cattle Range

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**USDA Weekly Hay Reports:** "Click" on links for detailed report

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