

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending December 12, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 190 days ago = June 5, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$232.26)**

*Cost of 800 lb. steer @ \$304.86 per cwt. + \$15 freight:	\$2,453.88
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 190 days:	\$105.38
Interest on feed cost:	\$16.23
<b>Total Cost &amp; Expense:</b>	<b>\$3,331.50</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$228.12 per cwt:</b>	<b>\$3,421.80</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$90.30</b>
Profit/(Loss) per head for previous week:	\$66.97
Change from previous week:	+\$23.33
<b>Sale price necessary to breakeven:</b>	<b>\$222.10</b>

\* CME Feeder Cattle Index    \*\* USDA's Weekly Accumulated 5-Area Weighted Average

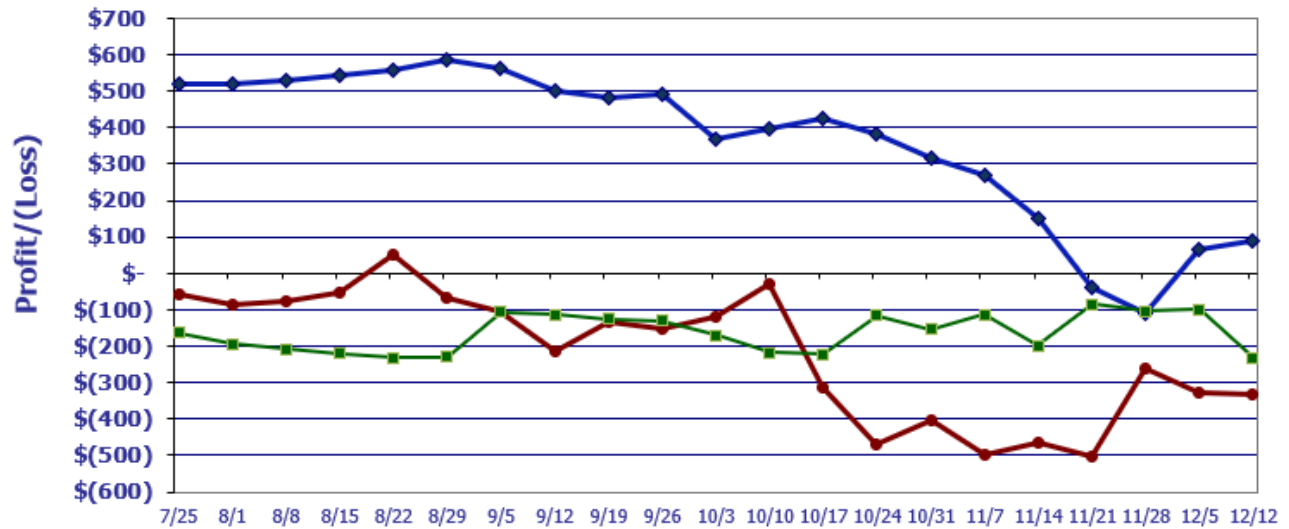
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 190 days on feed = June 20, 2026

*Cost of 800 lb. steer @ \$345.47 per cwt. + \$15 freight:	\$2,778.76
Feed Cost for 700 lbs. @ \$1.10 per lb.	\$770.00
Interest on cattle cost for 190 days:	\$112.10
Interest on feed cost:	\$15.53
<b>Total Cost &amp; Expense:</b>	<b>\$3,676.39</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$222.97 per cwt:</b>	<b>\$3,344.55</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$331.84)</b>
Profit/(Loss) per head for previous week:	(\$326.38)
Change from previous week:	-\$5.46
<b>Sale price necessary to breakeven:</b>	<b>\$245.09</b>

\* CME Feeder Cattle Index    \*\* June Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$90.30**  
 Projection based on the futures when placed on-feed 200 days ago: **(\$232.26)**  
 Projection based on the futures for steers placed on-feed this week: **(\$331.84)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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