



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending June 14th

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Calculations are based on national averages. Results will vary on a regional basis.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = December 31st
- Projected P/(L) based on the futures when placed on feed: **(\$16.78)**

Cost of 750 lb. steer delivered @ \$145.88 per cwt:	\$1,094.10
Feed Cost for 600 lbs. @ \$83.70 per cwt:	\$502.20
Interest @ Prime + 2% on cattle cost for 165 days:	\$28.44
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.53
<b>Total Cost &amp; Expense:</b>	<b>\$1,631.27</b>
<b>Sale proceeds: 1,350 lb. steer @ \$113.00 per cwt:</b>	<b>\$1,525.50</b>

<b>This week's Profit/(Loss) per head:</b>	<b>(\$105.77)</b>
Profit/(Loss) per head for previous week:	(\$106.89)
Change from previous week:	+\$1.12
<b>Sale price necessary to breakeven:</b>	<b>\$120.83</b>

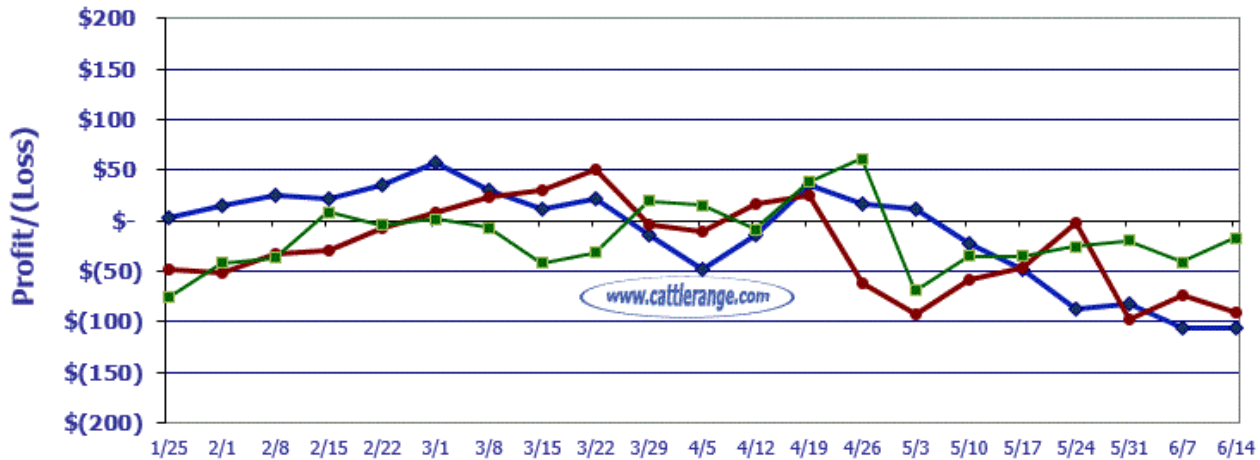
**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = November 26th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$134.10 per cwt:	\$1005.75
Feed Cost for 600 lbs. @ \$88.74 per cwt:	\$532.44
Interest @ Prime + 2% on cattle cost for 165 days:	\$29.55
Interest @ Prime + 2% of the feed cost for 165 days:	\$7.82
<b>Total Cost &amp; Expense:</b>	<b>\$1,575.57</b>
<b>Sale proceeds: 1,350 lb. steer @ \$109.95 per cwt:</b>	<b>\$1,484.33</b>

<b>This week's Profit/(Loss) per head:</b>	<b>(\$91.24)</b>
Profit/(Loss) per head for previous week:	(\$73.24)
Change from previous week:	-\$18.00
<b>Sale price necessary to breakeven:</b>	<b>\$116.71</b>

## Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: **(\$16.78)**  
 Typical closeout for un-hedged steers sold this week: **(\$105.77)**  
 Projected closeout for steers placed on feed this week: **(\$91.24)**

## Feedyard Close-Outs - 5 Year Moving Averages

