The Cattle Range

www.cattlerange.com

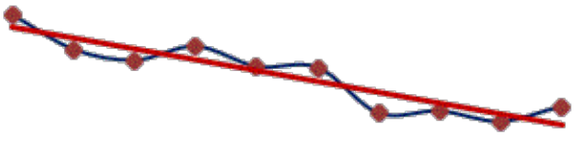
Weekly Market Summary

For the week ending October 6, 2023

For the week, fed cattle trade in the South and North were both 1.00 lower. Feeder cattle and stocker calves were about 3.00 and 1.00 lower respectively. Live cattle futures and feeder cattle futures were lower again this week. The dressed beef cutouts were mixed with corn higher.

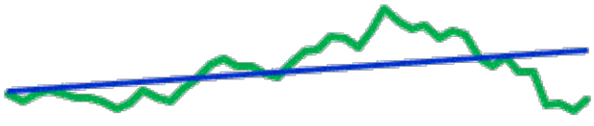
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: +2.16%
Change from 10 Days Ago: -12.85%

60 Day Index Trendline



Change from 60 Days Ago: -2.49%
Change from 60 Day High: -17.73%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South was 1.00 lower at 182.00 with Northern trade at 183.00, also 1.00 lower. In the 3 front months, Live Cattle futures closed the week from 1.13 to 1.73 lower. USDA's carcass weight data showed weights averaged 918 lbs. this week, compared to 919 lbs. last week and 915 lbs. last year.
S: This Week: 182.00 / Month Ago: 180.00 / Year Ago: 144.00 / 5 Year Avg: 129.41
N: This Week: 183.00 / Month Ago: 182.00 / Year Ago: 147.00 / 5 Year Avg: 133.29

Feeder Cattle: The national average price for feeder steers was 250.40, 2.85 lower with trade mostly 1.00 to 4.00 lower. In the 3 front months, Feeder Cattle futures closed the week from 4.03 to 4.28 lower.
This Week: 250.40 / Month Ago: 250.90 / Year Ago: 176.22 / 5 Year Avg: 158.60

Stocker Calves: The national average price for stocker steers was 282.97, 1.23 lower with trade mostly in a range of 2.00 higher to 6.00 lower.
This Week: 282.97 / Month Ago: 281.40 / Year Ago: 192.77 / 5 Year Avg: 182.47

CME Feeder Cattle Index: 250.04, 2.07 lower than last Friday.
This Week: 250.04 / Month Ago: 249.21 / Year Ago: 174.92 / 5 Year Avg: 157.39

Boxed Beef Cutouts: Choice cutout 1.23 higher at 302.01 and the Select cutout 0.26 lower at 275.78. The Choice/Select spread at 26.23, 1.49 higher.
This Week: 302.01 / Month Ago: 312.90 / Year Ago: 246.07 / 5 Year Avg: 256.31

Cutter Cow Cutout: 1.30 lower at 237.81.

Slaughter Cows: Trade mostly 3.00 to 5.00 lower.

Total red meat production under Federal inspection for the week ending Saturday, October 07, 2023 was estimated at 1055.8 million lbs. according to the USDA's Agricultures Marketing Service. This was 0.9 percent higher than a week ago and 4.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

Corn: Omaha Corn was 0.06 higher at 4.78 with December futures at 4.9200, 0.1525 higher.

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Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- Jobs Report shows big 336,000 Gain in hiring in September
- Current Beef Export Data
- 47% of U.S. Cattle are in Drought Areas this Week... Up 1%
- Purdue University-CME Group Ag Economy Barometer fell 9 Points in September
- Australian Cattle Prices Fall to Nine-Year Low as El Niño Looms
- ADP: Only 89,000 Private Jobs were Created in September
- In the Cattle Markets: Livestock Risk Protection (LRP) Trends
- Oklahoma Cattle Market Summary… Fewer Cattle & Higher Prices
- NOAA: 95% Chance El Niño continues Through the Winter
- Weaned Calf Risk Protection: A New Insurance Option for Cow-Calf Producers

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www.cattlerange.com	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	250.04	252.11	249.21	174.92	157.39

Live Cattle Futures	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	183.07	184.20	183.22	145.32	128.71
December	186.47	187.92	187.42	148.05	129.83
February	190.77	192.50	191.70	151.75	131.52

Feeder Futures	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	248.37	252.47	255.35	174.72	159.79
November	250.87	254.90	259.15	175.62	162.46
January	253.77	258.05	260.62	176.60	164.82

Fed Cattle	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	182.00	183.00	180.00	144.00	129.41
N. Central	183.00	184.00	182.00	147.00	133.29

Feedyard Closeout	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	147.69	148.61	193.63	(44.31)	(35.40)
Future (Projected)	(67.87)	(43.89)	(21.05)	(85.46)	(62.52)

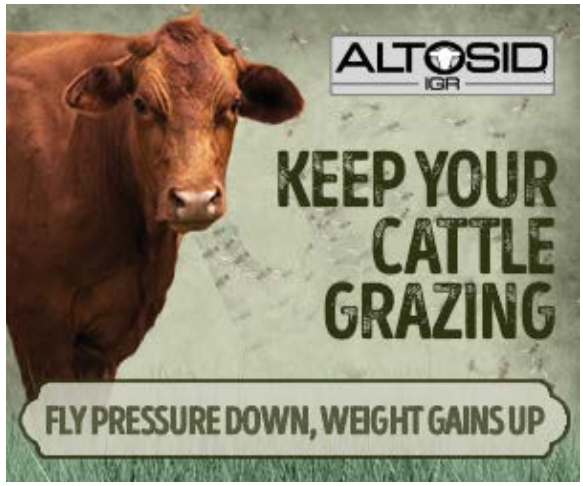
Avg. National Prices	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	250.40	253.25	250.90	176.22	158.60
Stocker Steers	282.97	284.20	281.40	192.77	182.47

Boxed Beef Cutout	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	302.01	300.78	312.90	246.07	256.31
Select	275.78	276.04	286.05	216.13	239.33
Spread	26.23	24.74	26.85	29.94	16.97

Cutter Cow Cut-Out	237.81	239.11	243.78	208.09	198.67

Crude Oil Futures	82.79	90.79	87.51	92.64	82.85

Grain Prices	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.78	4.72	4.99	7.13	5.25
Kansas City Wheat	5.99	5.89	6.57	9.29	6.54
Dec Corn Futures	4.9200	4.7675	4.8375	6.8325	5.0900
Dec Wheat Futures	5.6825	5.4150	5.9575	8.8025	6.5500



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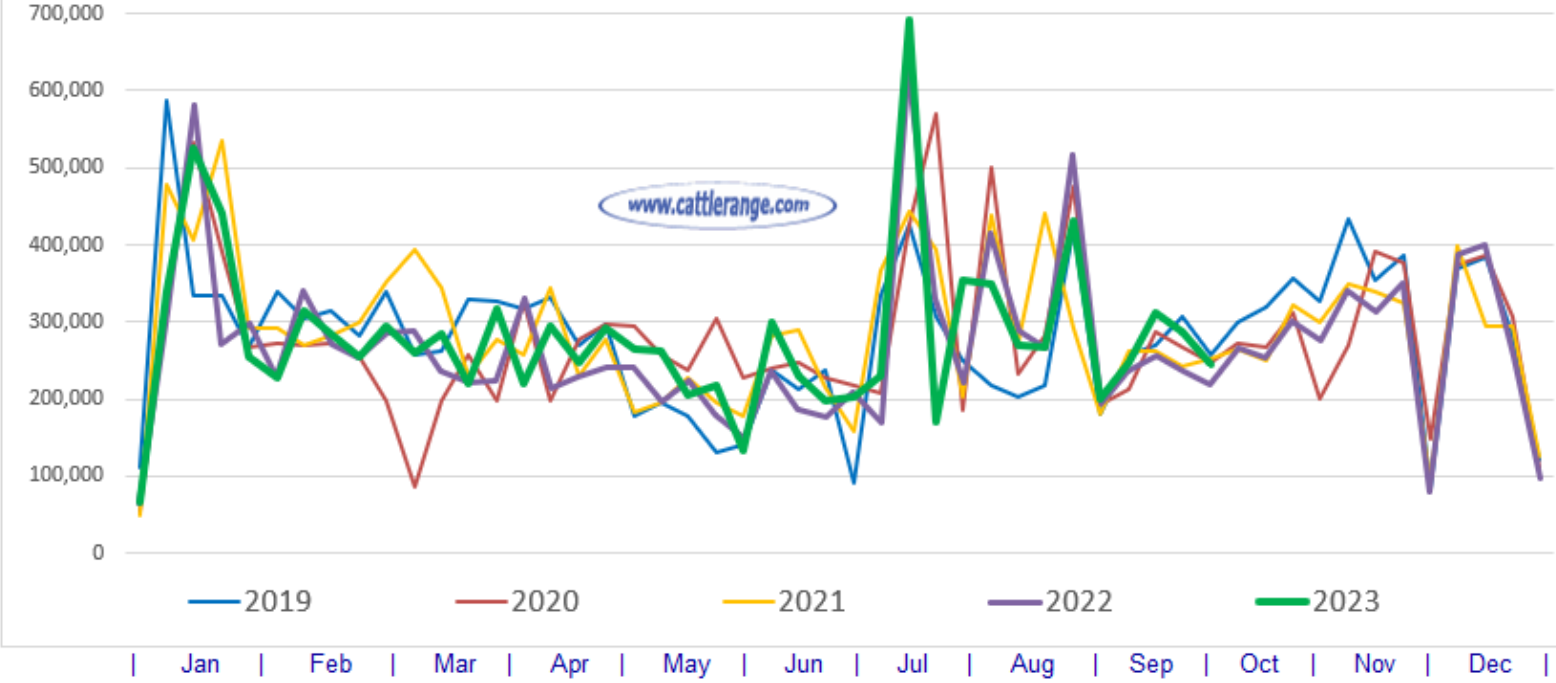
National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, October 2nd for week ending Saturday, September 30th

Week Ending:	9/30/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	**195,900**	196,800	195,800	207,200	195,500	198,600
Direct Sales	**47,300**	40,300	19,500	39,700	29,700	34,050
Video/Internet	**2,600**	49,300	3,600	4,500	42,300	13,250
www.cattlerange.com						
Total	**245,800**	**286,400**	**218,900**	**251,400**	**267,500**	**245,900**
This Week +/-	**-**	**-14.2%**	**12.3%**	**-2.2%**	**-8.1%**	**0.0%**

Weekly Feeder & Stocker Cattle Marketings



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CME Feeder Cattle Index: 1 Year Change: +43.16% -- 52 Week Range: 172.03 to 254.09

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	274.71	274.65	265.75	195.43	169.52
Iowa	261.94	265.87	259.95	186.24	165.43
Missouri	258.27	260.28	255.35	179.85	162.21
Montana	263.27	263.45	257.41	187.48	166.13
Nebraska	271.31	275.30	273.32	196.32	171.67
Wyoming	265.21	265.87	259.80	189.22	167.08
North Central Avg.	**265.79**	**267.57**	**261.93**	**189.09**	**167.01**
Arkansas	238.16	242.13	239.16	164.11	157.27
Colorado	259.72	262.70	258.73	183.75	163.74
Kansas	258.24	260.33	255.23	179.66	162.04
New Mexico	250.47	252.55	250.81	180.45	157.18
Oklahoma	256.72	260.23	256.72	176.49	160.79
Texas	254.18	256.33	249.17	172.18	158.18
South Central Avg.	**252.92**	**255.71**	**251.64**	**176.11**	**159.87**
Alabama	232.65	234.61	235.65	155.77	147.50
Florida	228.66	233.58	234.65	152.44	146.37
Georgia	234.58	237.64	238.61	156.55	148.34
Kentucky	235.68	242.65	244.45	163.15	152.51
Louisiana	230.64	234.55	234.65	160.76	151.26
Mississippi	231.07	235.12	235.17	161.20	147.63
Tennessee	233.95	241.20	242.88	161.88	151.69
Virginia	232.82	239.84	241.78	161.18	152.08
Southeast Avg.	**232.51**	**237.40**	**238.48**	**159.12**	**149.67**
Arizona	244.02	245.52	246.50	177.92	155.47
California	249.21	251.12	252.33	181.16	157.83
Idaho	252.70	254.91	253.46	182.51	158.58
Nevada	251.47	253.46	251.77	179.33	157.22
Oregon	251.71	253.92	252.38	181.80	158.68
Utah	251.22	253.08	251.58	179.06	158.49
Washington	252.41	254.30	252.82	182.09	158.74
Western Avg.	**250.39**	**252.33**	**251.55**	**180.55**	**157.86**
Overall Average	**250.40**	**253.25**	**250.90**	**176.22**	**158.60**
This Week +/-	**-**	**-1.1%**	**-0.2%**	**42.1%**	**57.9%**

Stocker Steers:

500 lb. - 600 lb. Steers	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	301.99	305.02	298.96	220.69	194.76
Iowa	304.78	309.76	304.78	210.16	190.56
Missouri	291.32	293.82	284.55	191.21	186.25
Montana	295.62	296.11	295.70	208.82	191.37
Nebraska	312.45	312.37	299.39	214.26	198.59
Wyoming	298.36	298.86	288.35	210.75	193.40
North Central Avg.	**300.75**	**302.66**	**295.29**	**209.32**	**192.49**

Arkansas	267.19	269.28	276.19	174.12	177.22
Colorado	292.78	290.92	286.71	203.80	191.15
Kansas	290.56	293.06	283.62	190.71	186.27
New Mexico	284.52	286.74	284.92	198.05	181.07
Oklahoma	286.88	287.11	289.12	182.27	184.71
Texas	286.76	287.05	281.11	188.04	181.40
South Central Avg.	**284.78**	**285.69**	**283.61**	**189.50**	**183.64**
Alabama	259.92	258.87	257.80	169.95	169.82
Florida	259.87	262.92	254.95	169.80	168.44
Georgia	254.81	259.44	257.07	175.35	168.45
Kentucky	251.53	258.47	264.40	175.06	171.63
Louisiana	253.92	256.80	253.92	175.88	173.14
Mississippi	255.14	258.29	255.13	176.79	168.87
Tennessee	249.95	256.75	262.95	173.97	170.49
Virginia	248.75	255.69	261.39	173.13	171.27
Southeast Avg.	**254.24**	**258.40**	**258.45**	**173.74**	**170.26**
Arizona	279.81	281.30	281.80	196.81	181.04
California	293.25	291.26	295.27	200.18	183.49
Idaho	295.60	293.64	288.61	199.11	184.87
Nevada	294.06	289.55	288.55	198.38	182.91
Oregon	294.45	292.50	287.49	198.34	184.35
Utah	292.55	289.15	288.10	198.07	183.66
Washington	294.97	292.95	287.95	198.65	184.15
Western Avg.	**292.10**	**290.05**	**288.25**	**198.51**	**183.49**
Overall Average	**282.97**	**284.20**	**281.40**	**192.77**	**182.47**
This Week +/-	**-**	**-0.4%**	**0.6%**	**46.8%**	**55.1%**

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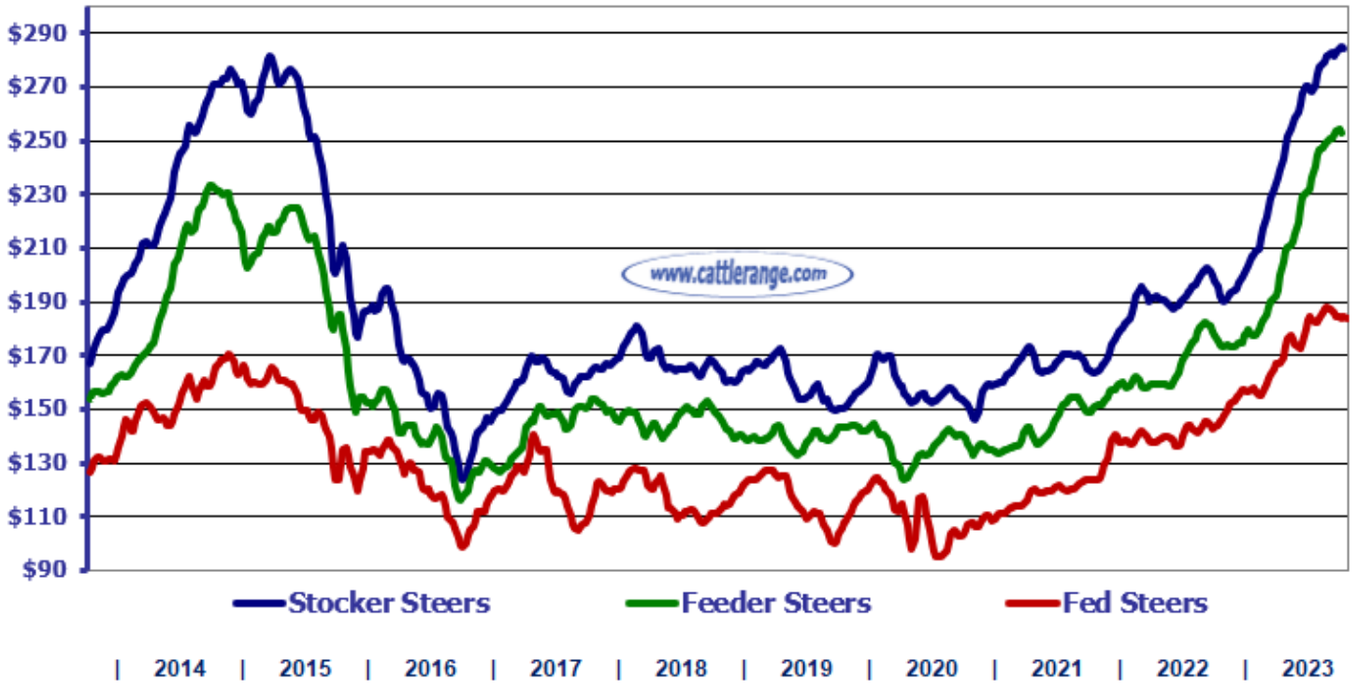
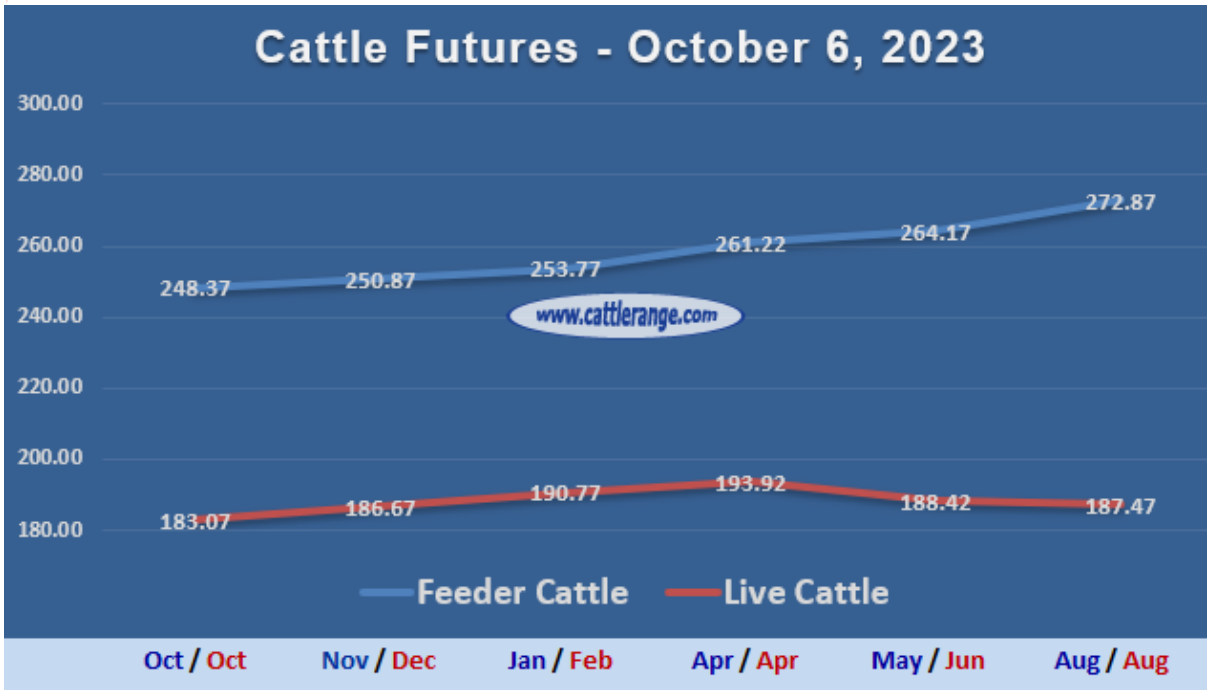
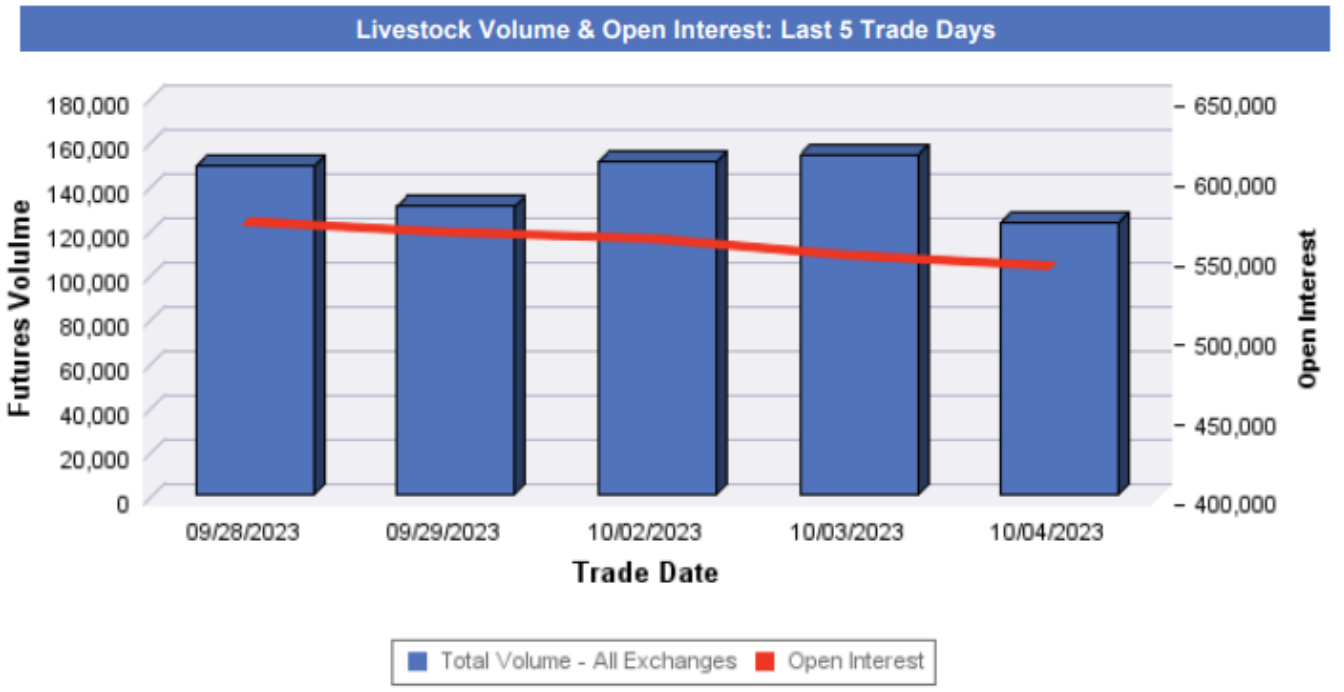
10 Year Moving Average... Stocker, Feeder & Fed Steers







Trade Date	Futures Volume
09/28/2023	147,759
09/29/2023	129,703
10/02/2023	149,837
10/03/2023	153,150
10/04/2023	122,654

Trade Date	Futures Open Interest
09/28/2023	576,473
09/29/2023	569,203
10/02/2023	564,797
10/03/2023	554,529
10/04/2023	547,848

Top Expirations Traded On: 10/04/2023

Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT23	2,415	5,670
FDR CATTLE FUT	NOV23	7,817	18,813
FDR CATTLE FUT	JAN24	4,456	14,227
FDR CATTLE FUT	MAR24	1,801	6,406
FDR CATTLE FUT	APR24	649	2,860

Total Feeder Cattle Futures		17,943	53,602
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	OCT23	9,558	23,097
LV CATTLE FUT	DEC23	28,334	135,156
LV CATTLE FUT	FEB24	11,941	53,248
LV CATTLE FUT	APR24	7,398	47,351
LV CATTLE FUT	JUN24	4,589	30,401
Total Live Cattle Futures		63,482	303,866
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	OCT23	5,911	15,871
LEAN HOGS FUT	DEC23	20,517	90,510
LEAN HOGS FUT	FEB24	7,764	38,465
LEAN HOGS FUT	APR24	4,190	26,280
LEAN HOGS FUT	JUN24	2,015	10,206
Total Lean Hog Futures		41,205	189,790
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	OCT23	14	303
PORK CUTOUT FUT	DEC23	9	247
PORK CUTOUT FUT	FEB24	0	15
PORK CUTOUT FUT	APR24	0	7
PORK CUTOUT FUT	MAY24	1	5
PORK CUTOUT FUT	JUN24	0	13

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings					
IMPORTS					
		Current Week (9/25/2023)	**Previous Week (9/18/2023)**	**Current YTD 2023**	**Previous YTD 2022**
Mexico to U.S.		**29,503**	**22,630**	**848,125**	**586,008**
	Feeder Cattle	29,435	22,206	838,971	575,285
	Cattle Other	20	320	5,834	6,369
	Horses	48	104	3,320	4,354
Total		**29,503**	**22,630**	**848,125**	**586,008**

Mexico to US Import Report for 10/4/2023 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers steady. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold 3.00-4.00 lower. Heifers steady to 2.00 lower. Trade and demand moderate. Supply consisted of steers and spayed heifers weighing 300-600 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers not tested. Trade and demand moderate. Supply consisted of steers weighing 300-600 lbs.

Import Crossings		Current (est) 10/4/2023	Current WTD (est) 10/4/2023
Feeder Cattle			
Mexico to Arizona		**1,800**	**4,200**
	Douglas	1,000	2,000
	Nogales	800	2,200
Mexico to New Mexico		**3,000**	**10,400**
	Columbus		1,800
	Santa Teresa	3,000	8,600
Mexico to Texas		**1,800**	**3,000**
	Colombia Bridge		0
	Del Rio	500	700
	Eagle Pass		0
	Laredo		0
	Pharr / Hidalgo	300	600
	Presidio	1,000	1,700
Total:		**6,600**	**17,600**

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate per Bank of Canada: Canadian dollars equivalent to $0.7312 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: www.cattlerange.com						
	Alberta		Saskatchewan		Ontario	
Steers:	**9/29**	**9/22**	**9/29**	**9/22**	**9/29**	**9/22**
501-600 lbs.	$296.61	$297.85	$297.68	$300.45	$278.12	$293.57
601-700 lbs.	$278.45	$277.31	$280.03	$247.95	$254.40	$265.41
701-800 lbs.	$260.48	$257.98	$259.47	$257.90	$225.89	$249.93
801-900 lbs.	$242.59	$243.77	$244.92	$246.06	$235.21	$244.90
Heifers	**9/29**	**9/22**	**9/29**	**9/22**	**9/29**	**9/22**
401-500 lbs	$287.53	$291.60	$295.50	$296.52	$247.26	$251.82
501-600 lbs	$267.55	$269.14	$265.52	$270.06	$245.45	$237.20
601-700 lbs.	$246.68	$248.12	$246.62	$249.56	$222.69	$221.33
701-800 lbs.	$234.68	$232.61	$231.88	$237.48	$208.59	$217.48

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**9/29**	**9/22**	**9/29**	**9/22**	**9/29**	**9/22**
501-600 lbs.	$376.34	$377.91	$377.70	$381.21	$352.88	$372.48
601-700 lbs.	$353.30	$351.85	$355.30	$314.60	$322.78	$336.75
701-800 lbs.	$330.50	$327.33	$329.22	$327.22	$286.61	$317.11
801-900 lbs.	$307.80	$309.30	$310.75	$312.20	$298.43	$310.73
Heifers	**9/29**	**9/22**	**9/29**	**9/22**	**9/29**	**9/22**
401-500 lbs	$364.82	$369.98	$374.93	$376.22	$313.72	$319.51
501-600 lbs	$339.47	$341.48	$336.89	$342.65	$311.43	$300.96
601-700 lbs.	$312.99	$314.81	$312.91	$316.64	$282.55	$280.82
701-800 lbs.	$297.76	$295.14	$294.21	$301.31	$264.66	$275.94

Slaughter Cattle Prices for Week of 9/29/23:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	$172.52	$218.89
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	No Quote	No Quote
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$97.08	$123.18

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$174.81	$221.80
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$173.50	$220.14
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$105.58	$133.96

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw light trade develop with live sales reported just over 233.50 FOB the feedlot, 1.00 higher than last weeks weighted average price. Dressed bids have been reported at 391.00 delivered, bids are 1.00 higher last week as well. All three Western Canadian packers bought cattle this week. Cattle that traded were being scheduled for late October/early November delivery. With heavier cattle coming down the line producers were looking for flat bids with no heavy weight carcass discounts.

Download TCR's New Mobile App...

Available on the App Store

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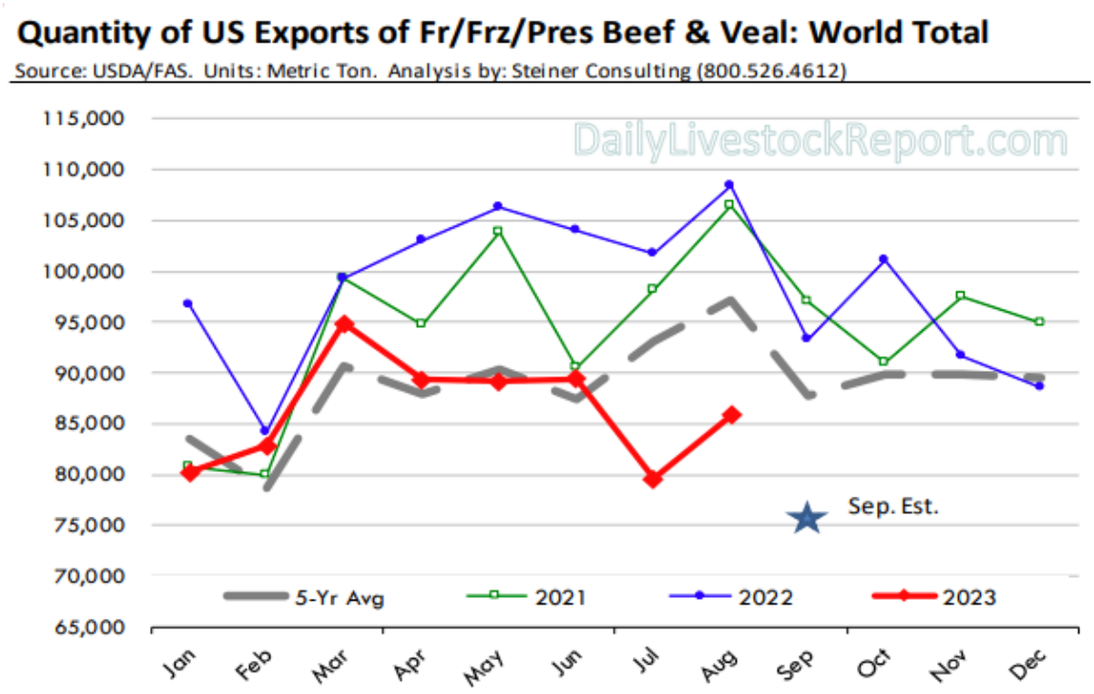
Chart of the Week:



Source: Daily Livestock Report - Steiner Consulting Group

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"Shootin' the Bull" Weekly Analysis:

In my opinion, the shift that was felt 2 weeks ago has turned into an avalanche of falling prices. While none of these factors will have anything to do with cattle, they are anticipated to have a significant impact on price. I anticipate the soaring rates to impact just about everything to a significant extent. The sharply higher rates will entice more capital from market investment to be placed on deposit for a guaranteed rate of return. As well, each new operating loan will be marked higher going forward. This combination is anticipated to suck money from the system like never before. I look for consumers to hunker down in the coming months that may impact beef demand to the extent prices are impacted greatly. Cattle were sharply lower this week in anticipation of the ramifications the current administrations agenda will produce. Open interest plummeted as traders lost interest in being long much of anything. I look for this to continue. Cattle feeders are believed in a precarious situation of still making money at present, but future aspects suggest the price of fats have to go up in order to profit. I anticipate further erosion of price in boxes, fats, and feeders. The lighter weight cattle may not be impacted by as much of an extent as the others due to the desire for expansion.

Feeder cattle futures traders evaporated the premiums they had been so gracious to provide this year. Basis is bare bones now with only the spring months offering a few dollars over. With a very mild correction of the index being $220.00, it suggests most futures contracts could drop as much as $30.00 to converge if the index meets the target. Cost of gains has not come down yet, but they may. Fuel is anticipated to trade a little lower for a little while. Corn is anticipated to soften as well. I don't think it will change the input costs by much, but every penny will help. If you need to know what to do, get busy finding someone to help you.

Energy prices plummeted this week as well. I think this is Russia, Saudi Arabia, and other OPEC members saying they will keep production cuts as is, but selling it on every bid. They cut production, raised the price, and now selling into it. Spot month will be sold heavily due to it being the highest price. Of interest, I continue to believe there are higher prices to come. As this current economic turmoil continues to unfold, I think it will produce a major wave 2 correction. After such, a major wave 3 rally is anticipated to exceed current historical high. How? you ask, well, after the house is burned down with the scorching interest rates, there will be a great need to print more money.

The influx of illegal immigration will continue to reflect how elastic a market can be. I thought I had seen everything in elastic markets with cattle this year. The seemingly minimal 6% decline, leading to 120% price gains, shows how quickly a slight change in supply/demand can produce significant changes in price. With cities and municipalities already broke, they will need billions and billions just support the small percentage to the population these illegal immigrants represent. As they turn to the Federal government, and it cranks ups the printing presses before the next election to quell the discontent of the masses, the next round of inflation will be set to take off in what is believed a grand super cycle of commodity prices that will last for several years. Bonds continued to collapse this week. I am a firm believer that stress exposes weakness and the rate of increase in interest rates is going to stress some businesses and business practice. The banking sector is believed key to watch for the next "Uh Oh" event. While resilience of the consumer has been astonishing to not only me, but multiple other analysts. The combination of the higher fuel costs, along with the Feds aggressive stance, has led to that resilience being tested.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

As of 3:00 PM Friday in the Southern Plains, negotiated cash trading has been at a standstill. In the Texas Panhandle the last reported market was on Wednesday with live FOB purchases at 182.00. In Kansas the last reported market was on Tuesday with live FOB purchases at 182.00. In Nebraska and Western Cornbelt negotiated cash trading has been limited on light demand. In Nebraska, a few live FOB purchases traded at 184.00. However, not enough live or dressed purchases for a full market trend in either region. In Nebraska the last reported live FOB purchase market was on Thursday at 183.00. The last reported dressed delivered purchase market was on Wednesday from 288.00-290.00. In the Western Cornbelt the last reported market was Thursday with live FOB purchases from 183.00-184.00 and dressed delivered purchases, on a light test, at 290.00.

5 Area Week Fed Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 10/1/2023

Confirmed: 62,096 Week Ago: 69,756 Year ago: 83,926

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	15,000	1,225 - 1,650	183.00 - 185.00	1,510	183.97
65 - 80% Choice	5,707	1,250 - 1,535	182.00 - 184.00	1,423	183.05
35 - 65% Choice	2,455	1,195 - 1,525	181.00 - 183.00	1,282	182.98
0 - 35% Choice		-	-		
Total all grades	23,162	1,195 - 1,650	181.00 - 185.00	1,465	183.64
STEERS: LIVE DELIVERED					
Over 80% Choice	641	1,400 - 1,615	184.00 - 186.00	1,528	185.49
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	641	1,400 - 1,615	184.00 - 186.00	1,528	185.49
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,088	806 - 1,014	288.00 - 293.00	967	290.32
65 - 80% Choice	1,835	878 - 995	290.00 - 290.00	945	290.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	10,923	806 - 1,014	288.00 - 293.00	963	290.27
STEERS: DRESSED FOB					
Over 80% Choice	782	977 - 992	291.50 - 292.00	984	291.65
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	782	977 - 992	291.50 - 292.00	984	291.65
HEIFERS: LIVE FOB					
Over 80% Choice	9,031	1,225 - 1,450	181.00 - 186.00	1,341	184.18
65 - 80% Choice	2,609	1,100 - 1,400	183.00 - 183.25	1,279	183.02
35 - 65% Choice	186	1,250 - 1,265	183.00 - 184.00	1,255	183.66

WEEKLY WEIGHTED AVERAGES	Head Count	Avg Weight	Avg Price
Live FOB Steer	23,162	1,465	183.64
Live FOB Heifer	11,826	1,326	183.92
Dressed Del Steer	10,923	963	290.27

Dressed Del Heifer	1,989	838	289.73
SAME PERIOD LAST WEEK			
Live FOB Steer	28,269	1,473	184.73
Live FOB Heifer	10,908	1,308	184.13
Dressed Del Steer	11,859	949	291.99
Dressed Del Heifer	3,595	835	291.95
SAME PERIOD LAST YEAR			
Live FOB Steer	39,536	1,497	144.78
Live FOB Heifer	14,882	1,342	144.18
Dressed Del Steer	13,776	959	229.17
Dressed Del Heifer	3,427	856	228.98

Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

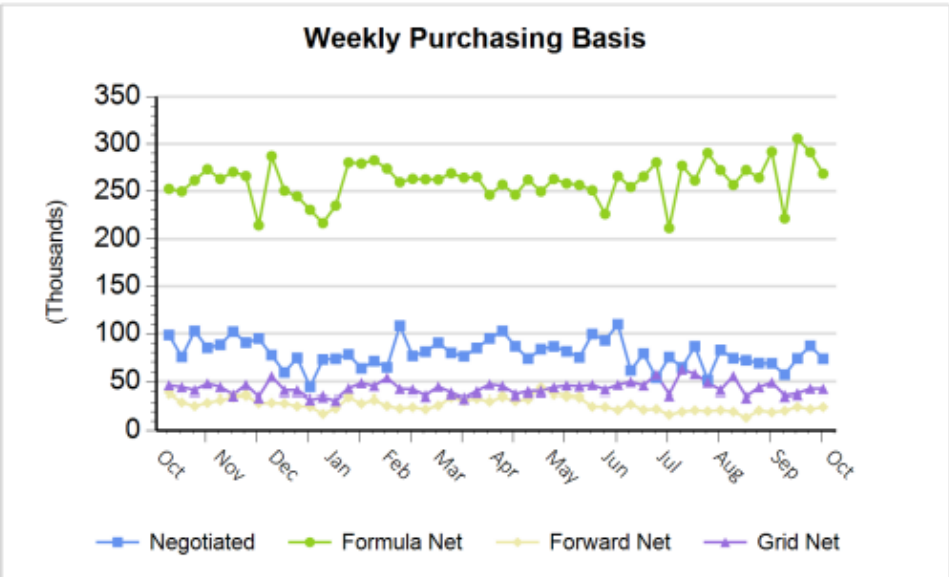
Grading %	Week Ago
78.5	78.2 ↑

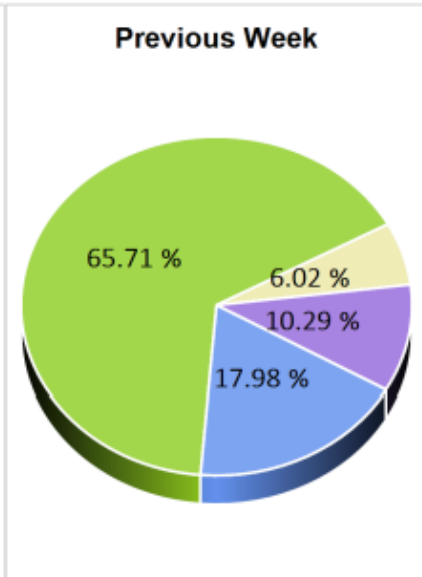
Dressed Weight	Week Ago
884.4	881.4 ↑

Daily Formula Base Volume

Tue Sep 26	Wed Sep 27	Thu Sep 28	Fri Sep 29	Mon Oct 02
38,259	36,155	43,651	27,760	72,428

Purchasing Basis Volume

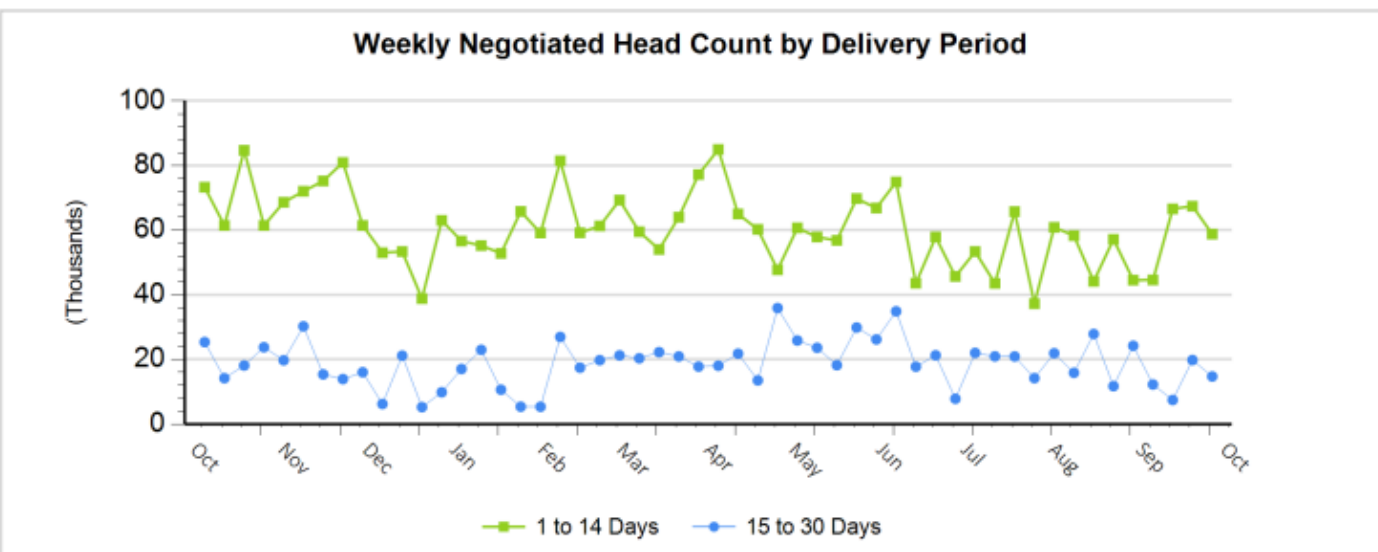




Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$291.07	$290.97



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for

cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = May 9, 2023
- Projected P/(L) based on the futures when placed on feed: **($138.61)**

***Cost** of 750 lb. steer delivered @ $200.62 per cwt. + $15 freight:	$1,519.65
Feed Cost for 600 lbs. @ $1.23 per lb.	$738.00
Interest on cattle cost for 165 days:	$53.08
Interest on feed cost:	$12.89
Total Cost & Expense:	**$2,323.62**
****Sale proceeds:** 1,350 lb. steer @ **$183.06** per cwt:	**$2,471.31**
This week's Profit/(Loss) per head:	**$147.69**
Profit/(Loss) per head for previous week:	**$148.61**
Change from previous week:	-$0.92
Sale price necessary to breakeven:	**$172.12**

**CME Feeder Cattle Index Average for the week* ***5 Area Daily Weighted Average*

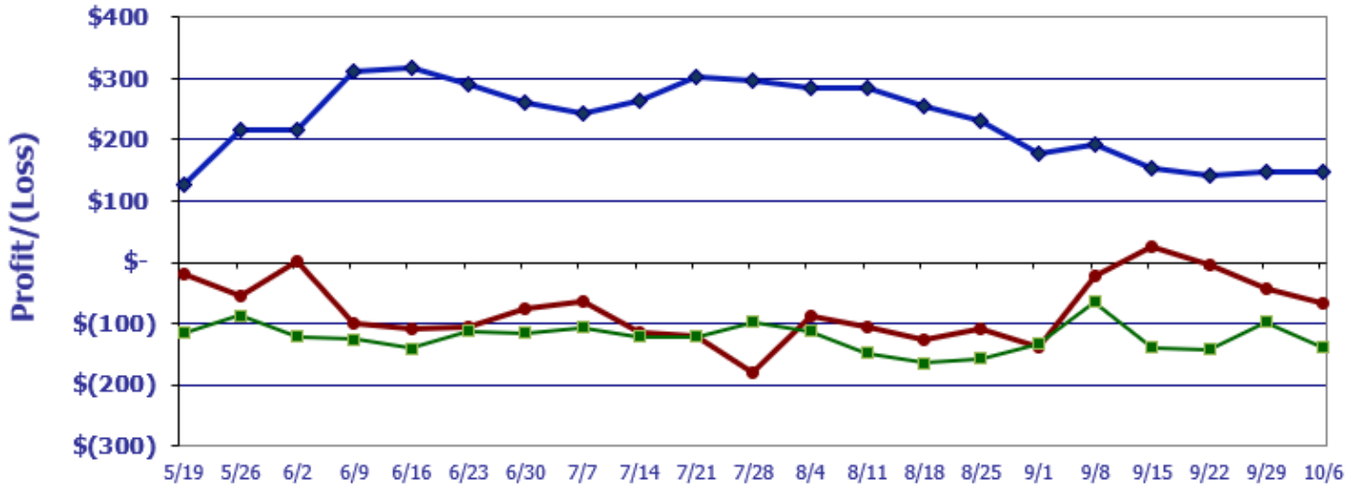
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = March 4, 2024

***Cost** of 750 lb. steer delivered @ $251.89per cwt. + $15 freight:	$1,904.18
Feed Cost for 600 lbs. @ $1.16 per lb.	$696.00
Interest on cattle cost for 165 days:	$72.38
Interest on feed cost:	$13.23
Total Cost & Expense:	**$2,685.79**
****Sale proceeds:** 1,350 lb. steer @ **$193.92** per cwt:	**$2,617.92**
This week's Profit/(Loss) per head:	**($67.87)**
Profit/(Loss) per head for previous week:	($43.89)
Change from previous week:	-$23.98
Sale price necessary to breakeven:	**$198.95**

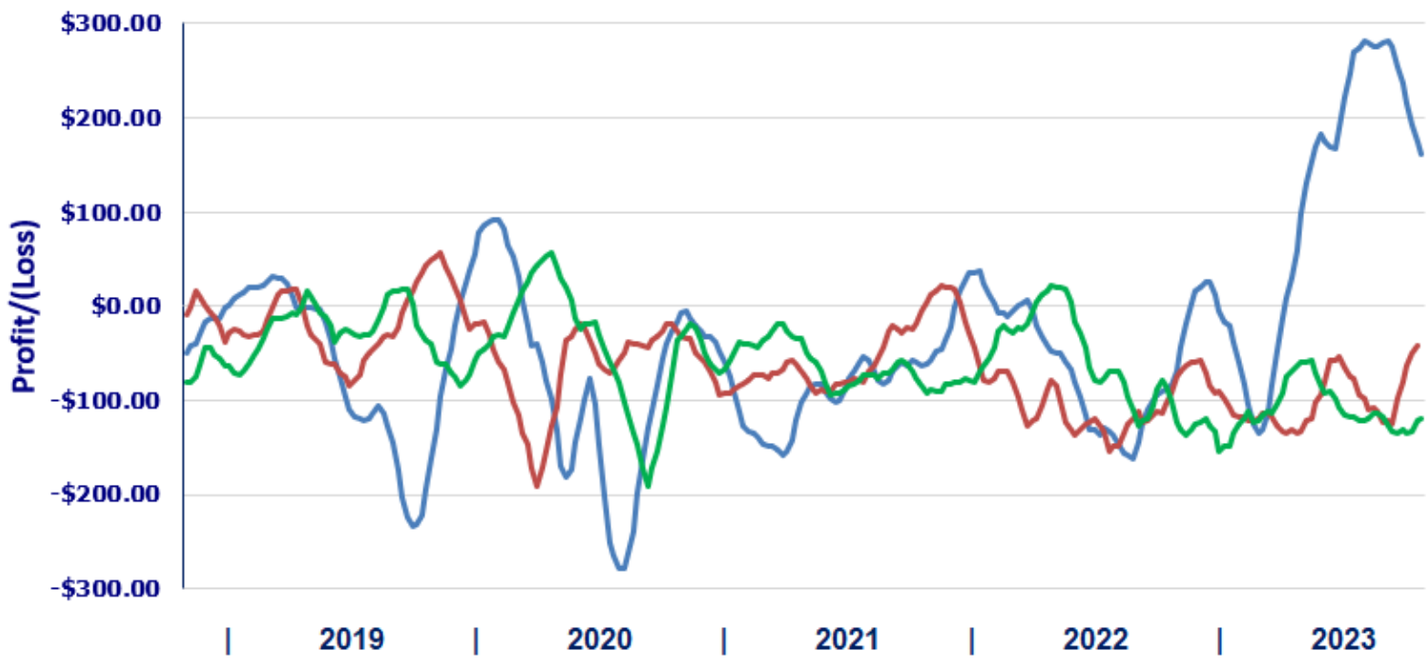
**CME Feeder Cattle Index Average for the week* ***April Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending... www.cattlerange.com



Typical closeout for hedged steers sold this week:	**($138.61)**
Typical closeout for un-hedged steers sold this week:	**$147.69**
Projected closeout for steers placed on feed this week:	**($67.87)**

Feedyard Close-Outs - 5 Year Moving Averages...



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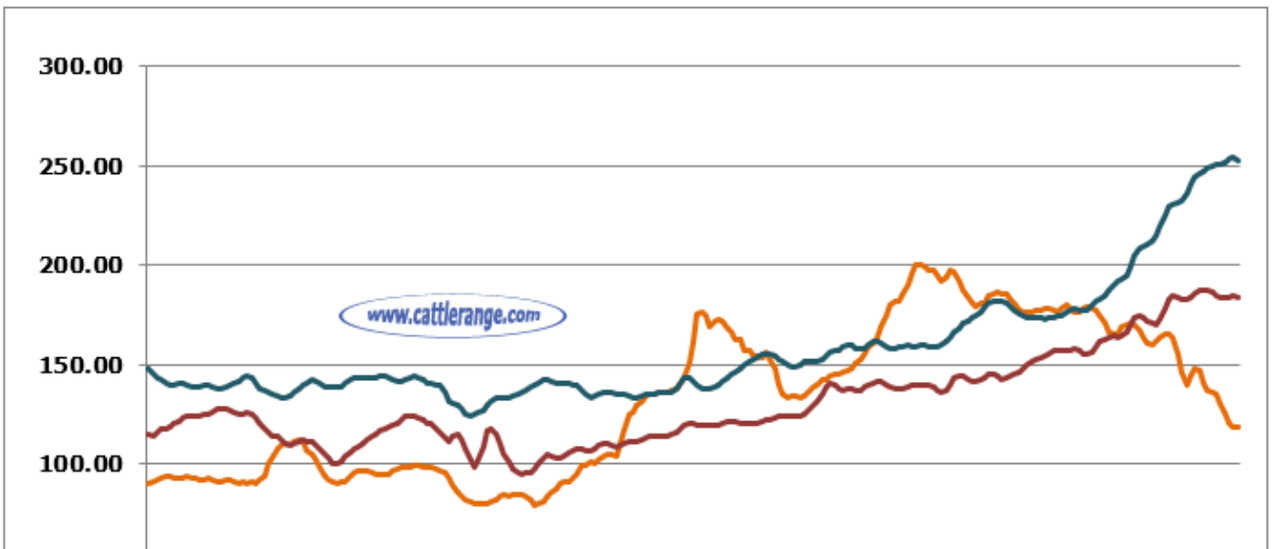
Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 10/5/23 for week ending 9/23/23

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	**% of Total**
Steers	296,632	47.3%
Heifers	190,255	30.4%
Dairy Cows	58,832	9.4%
Other Cows	68,827	11.0%
Bulls	12,093	1.9%
Total	**626,639**	

Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 10/06/2023	112,000	1,000	476,000	4,000
Week ago	96,000	1,000	473,000	5,000
Year ago (act)	119,000	2,000	477,000	4,000
Week to date	611,000	5,000	2,411,000	34,000
Same Period Last Week	601,000	5,000	2,396,000	33,000
Same Period Last Year (act)	633,000	7,000	2,406,000	33,000
Saturday 10/07/2023	17,000	0	153,000	0
Week ago	11,000	0	203,000	0
Year ago (act)	37,000	0	160,000	0
Week to date	628,000	5,000	2,564,000	34,000
Same Period Last Week	612,000	5,000	2,599,000	33,000
Same Period Last Year* (act)	669,000	7,000	2,568,000	33,000
2023 Year to Date	24,868,00	223,000	96,663,000	1,377,000
2022 *Year to Date	26,036,00	276,000	95,389,000	1,336,000
Percent change	-4.5%	-19.2%	1.3%	3.1%

2023 *Totals subject to revision
2022 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day	Steer and Heifer	Cow and Bull
Thursday	96,000	28,000

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Boxed Beef Cutouts:

Compared to last week, the choice cutout was 1.23 higher at 302.01 and the Select cutout 0.26 lower at 275.78. The Choice/Select spread at 26.23, 1.49 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

	Choice 600-900	Select 600-900
Current Cutout Values:	302.01	275.78
Change from prior day:	4.25	1.01

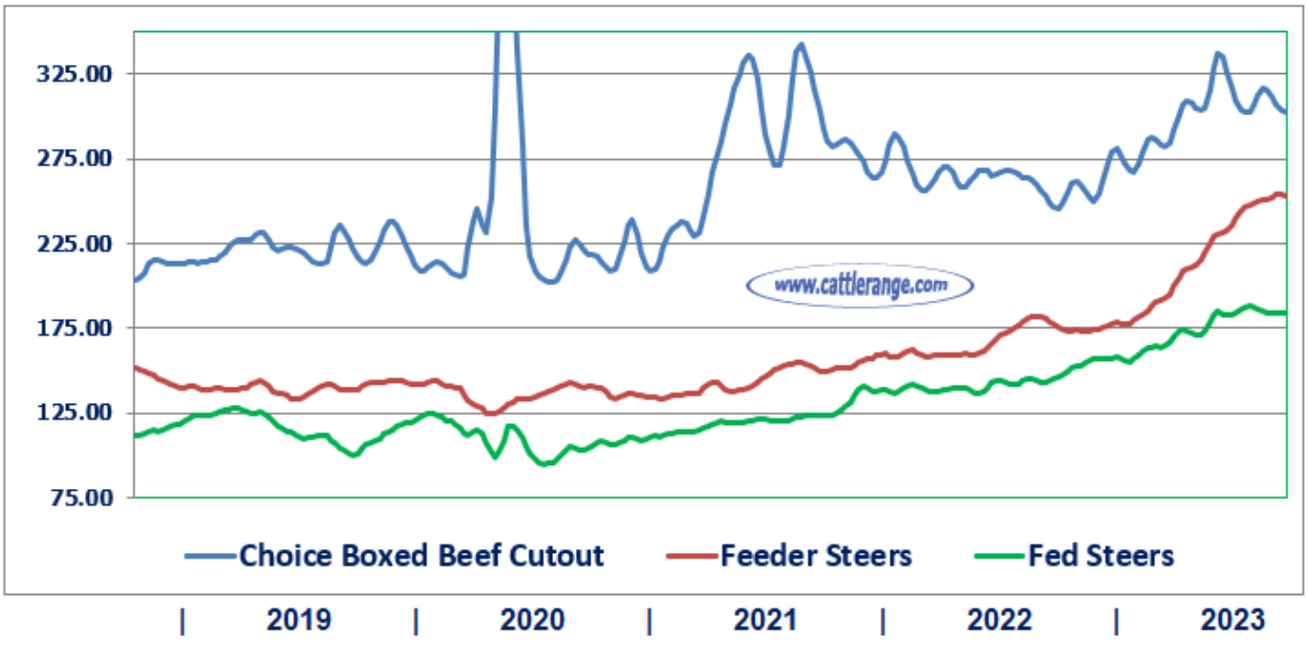
Choice/Select spread:	26.23
Total Load Count (Cuts, Trimmings, Grinds):	97

Composite Primal Values

Primal Rib	535.64	435.15
Primal Chuck	254.77	241.75
Primal Round	265.35	263.77
Primal Loin	361.09	316.49
Primal Brisket	236.04	219.76
Primal Short Plate	181.67	181.67
Primal Flank	146.46	138.08

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
10/05	80	32	9	39	160	297.76	274.77
10/04	103	40	14	19	176	296.76	274.87
10/03	59	35	15	21	130	300.07	275.59
10/02	39	45	6	16	105	303.08	276.98
09/29	76	26	12	17	131	300.78	276.04
Current 5 Day Simple Average:						299.69	275.65



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 10/5/23 for week ending 9/23/23

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	8.65%	17.45%	3.53%	8.56%	10.83%
Choice	70.28%	67.45%	60.07%	72.78%	75.20%
Select	17.13%	11.55%	33.36%	14.52%	9.35%
Other	3.94%	3.55%	3.05%	4.14%	4.62%

	Nebraska	Kansas	Texas
Prime	9.25%	6.95%	3.53%

Choice	73.04%	72.35%	60.07%
Select	12.96%	16.22%	33.36%
Other	4.76%	4.49%	3.05%

Last Week's Trade Data:

Beef:

Net sales of 13,300 MT for 2023 were down 25 percent from the previous week, but up 7 percent from the prior 4-week average. Increases primarily for South Korea (4,300 MT, including decreases of 400 MT), Japan (3,700 MT, including decreases of 400 MT), China (1,600 MT, including decreases of 100 MT), Mexico (700 MT, including decreases of 100 MT), and Canada (700 MT, including decreases of 100 MT), were offset by reductions for the United Kingdom (100 MT). Net sales of 300 MT for 2024 were reported for Hong Kong (200 MT) and Taiwan (100 MT).

Exports of 15,100 MT were down 1 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Japan (4,100 MT), South Korea (3,700 MT), China (2,200 MT), Mexico (1,700 MT), and Canada (1,000 MT).

Pork:

Net sales of 43,000 MT for 2023 were up 57 percent from the previous week and 61 percent from the prior 4-week average. Increases were primarily for Mexico (14,600 MT, including decreases of 300 MT), China (9,400 MT, including decreases of 100 MT), South Korea (4,400 MT, including decreases of 200 MT), Japan (3,400 MT, including decreases of 200 MT), and Australia (2,600 MT). Net sales reductions of 100 MT for 2024 were reported for Japan.

Exports of 28,300 MT were down 6 percent from the previous week, but up 6 percent from the prior 4-week average. The destinations were primarily to Mexico (11,700 MT), Japan (3,300 MT), China (3,000 MT), South Korea (2,400 MT), and Canada (2,000 MT).

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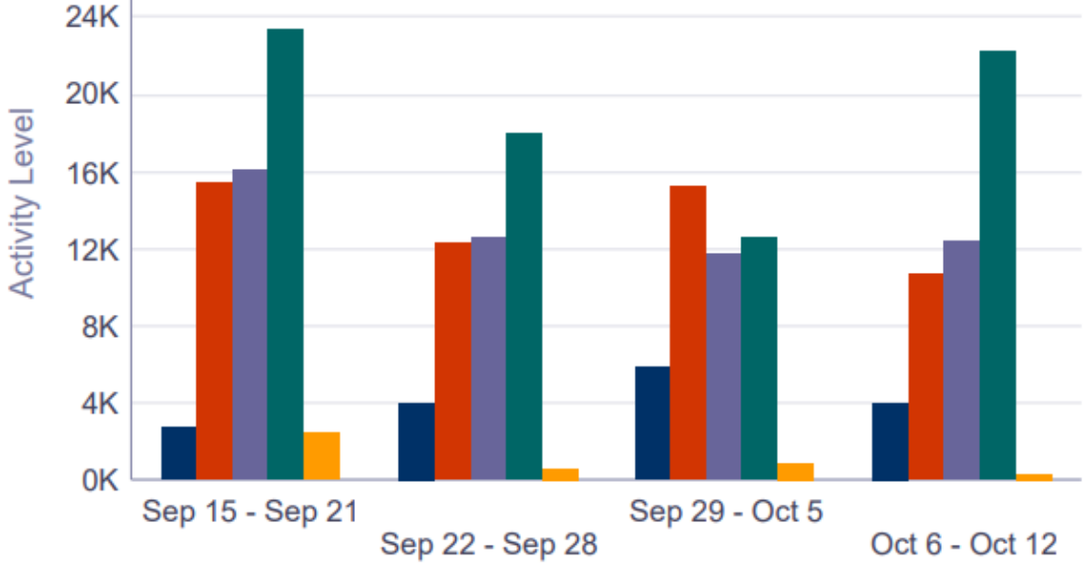
USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate increased by 2.9 percent and the Special Rate increased by 5.9 percent. The Activity Index showed a 11.4 percent increase. Cuts from the Rib, Chuck, and Brisket saw less ad space while cuts from the Round, Loin and Ground Beef showed an increase in ad space.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, October 07, 2023 was estimated at 1055.8 million lbs. according to the USDA's Agricultures Marketing Service. This was 0.9 percent higher than a week ago and 4.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

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1 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

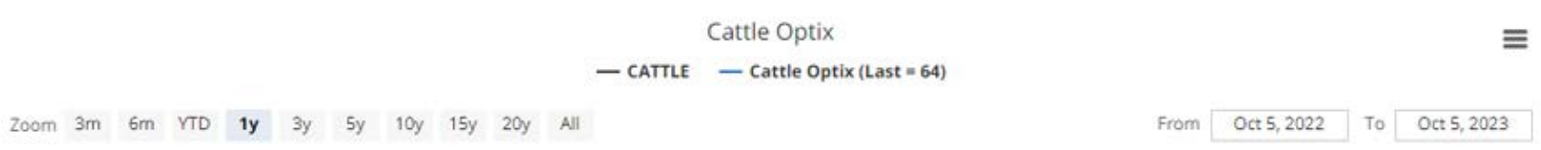
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 1 Year Chart



Corn Bullish/Bearish Consensus: 1 Year Chart

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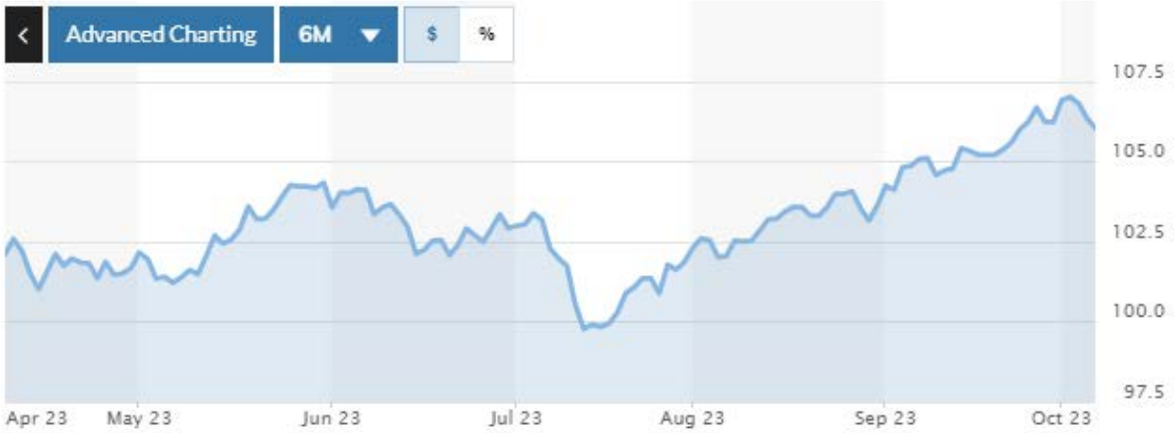
U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

Stocks end the week mixed following Friday's surprise jobs data
The major indexes closed mixed over another week of top-heavy trading in which large-cap growth stocks—and the mega-cap information technology and internet stocks, in particular—widely outpaced the rest of the market. Reflecting the underperformance of most stocks, an equally weighted version of the S&P 500 Index lagged its market-weighted counterpart by the largest margin since March. Similarly, large-cap growth stocks outperformed their value counterparts (according to Russell indexes) and the large-cap S&P 500 outperformed the small-cap Russell 2000 Index by the widest margins over the same period.

Americans continue to return to the labor force…
T. Rowe Price traders noted that volumes were generally subdued through most of the week, as investors awaited the closely watched official nonfarm payrolls report on Friday, with many appearing to hope that it would show another decline in hiring that would, in turn, convince Federal Reserve policymakers to forego another rate hike. Stock futures fell sharply before the equity market opened, however, as the Labor Department reported that employers added 336,000 nonfarm jobs in September, roughly double consensus estimates.

…but not necessarily lured by high wages
The details in the jobs report offered a more nuanced picture, however, which appeared to foster a market rebound soon after equity trading began at 9:30 a.m. Average hourly earnings rose 0.2% in the month, bringing down the year-over-year gain to 4.2%, its lowest level since June 2021. The workforce participation rate also stayed steady at 62.8%, its best level since the eve of the pandemic lockdowns in February 2020. Taken together, the data suggested that increasing supply instead of rampant demand for workers was driving the labor market, making for a more benign inflationary environment.

Our firm's traders noted that several other muted economic signals during the week also seemed to calm fears about a rebound in growth and inflation. While a gauge of activity in the manufacturing sector picked up a bit in September and indicated that factory activity was contracting only slightly, its counterpart in the much larger and healthier services sector indicated that growth had slowed considerably since August. On Wednesday, payrolls processor ADP also offered a much different picture of the job market, with its tally of private sector payrolls only expanding by 89,000 in September, the smallest increase since January 2021.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,407.58	-99.92	0.79%
S&P 500	4,308.50	20.45	12.22%
Nasdaq Composite	13,431.34	212.02	28.33%
S&P MidCap 400	2,455.43	-46.69	1.03%
Russell 2000	1,745.46	-39.54	-0.89%

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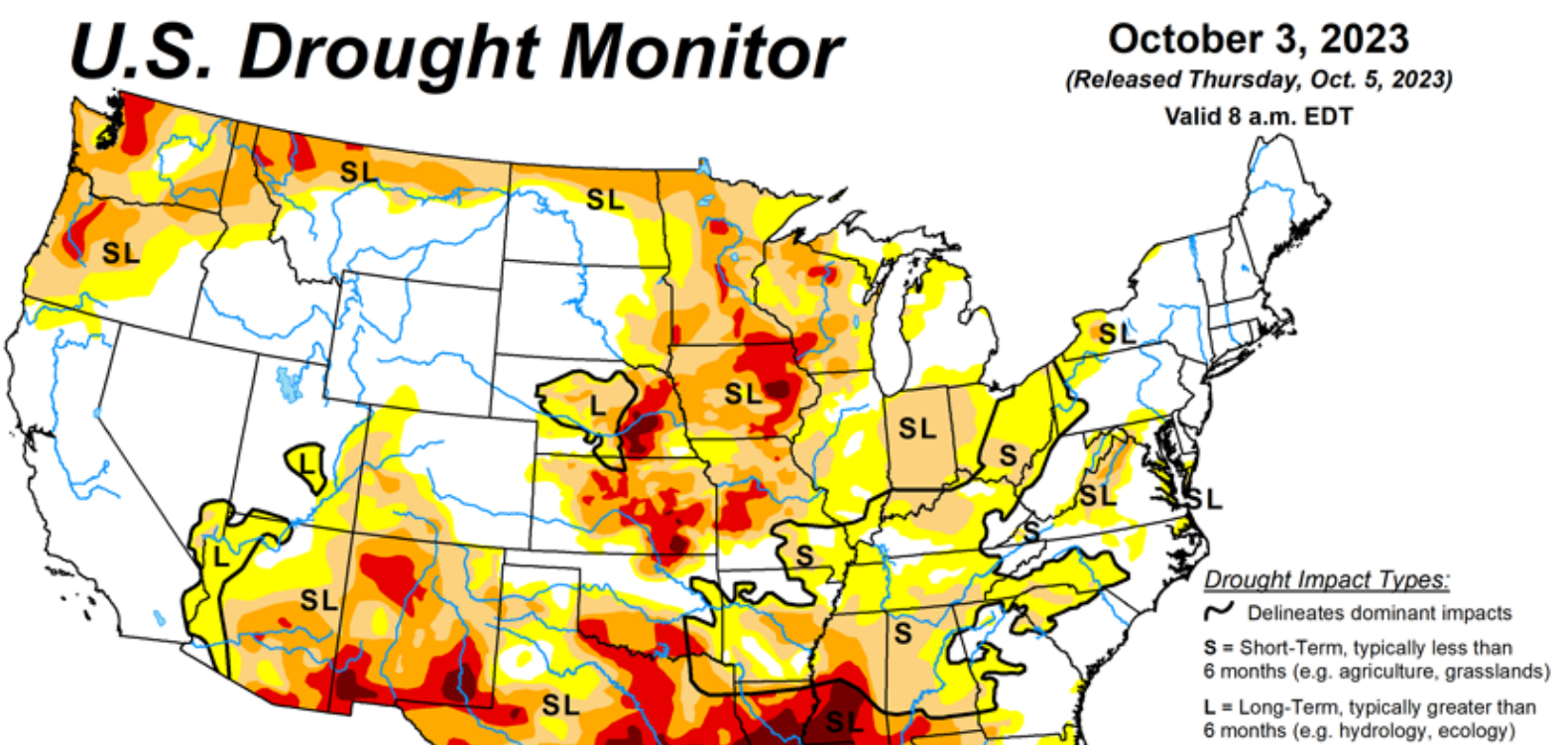
"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks

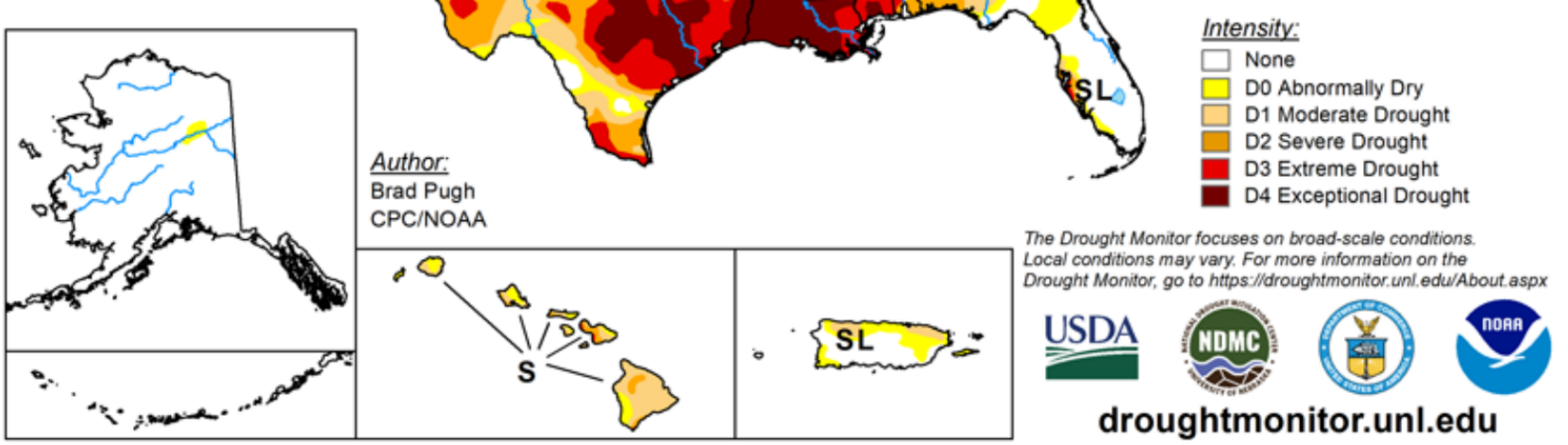
33.62%
of the U.S. and 40.06% of the lower 48 states are in drought this week.
↑ 4.7% since last week
↑ 11.3% since last month

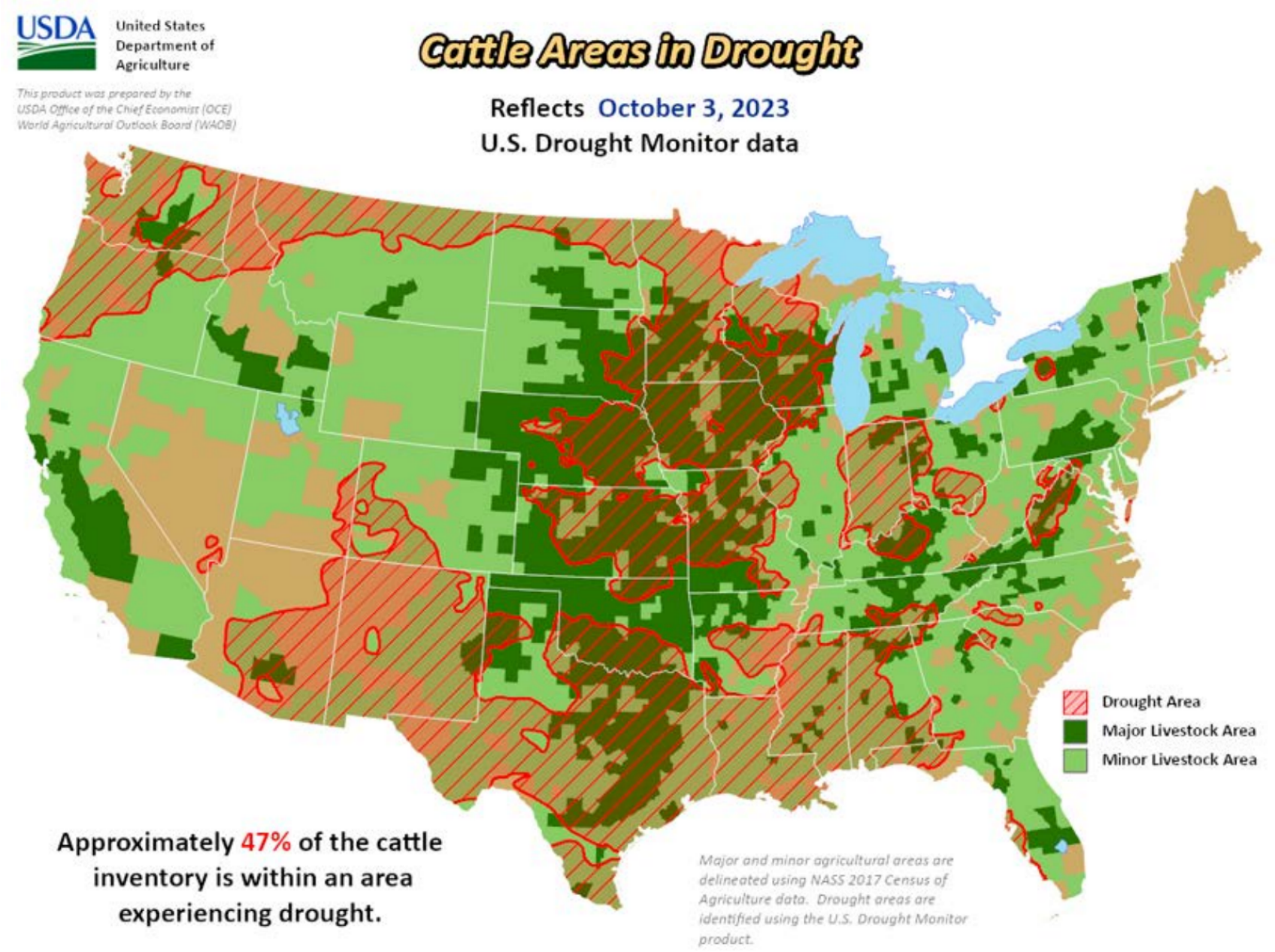
314.5 Million
acres of major crops in U.S. are experiencing drought conditions this week.
— 0.0% since last week
↑ 8.5% since last month

93.3 Million
people in the U.S. and 91.5 Million in the lower 48 states are affected by drought this week.
↑ 6.9% since last week
↑ 20.8% since last month

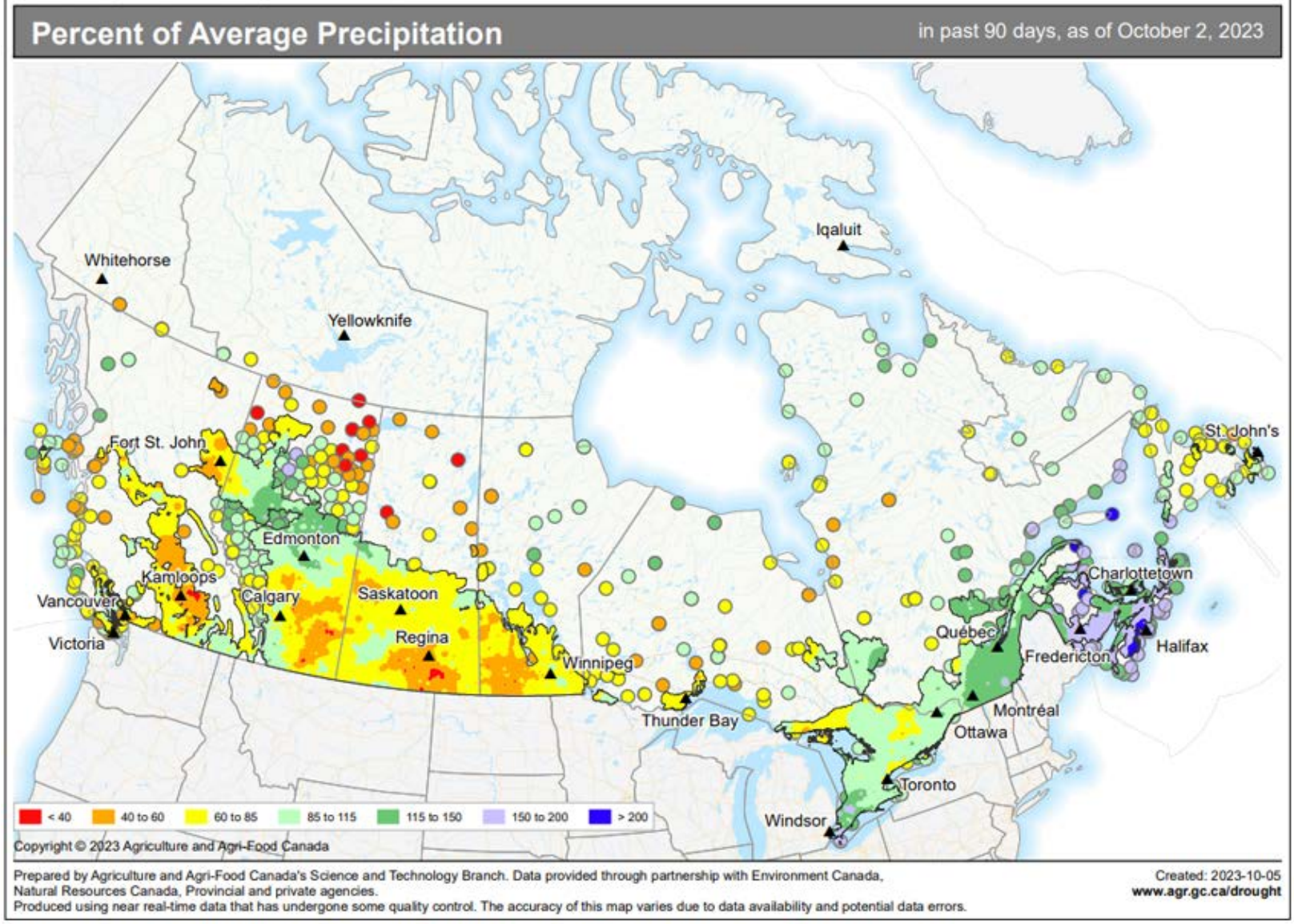
39
U.S. states are experiencing Moderate Drought (D1) or worse this week.
↑ 1 state since last week
↑ 2 states since last month







Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

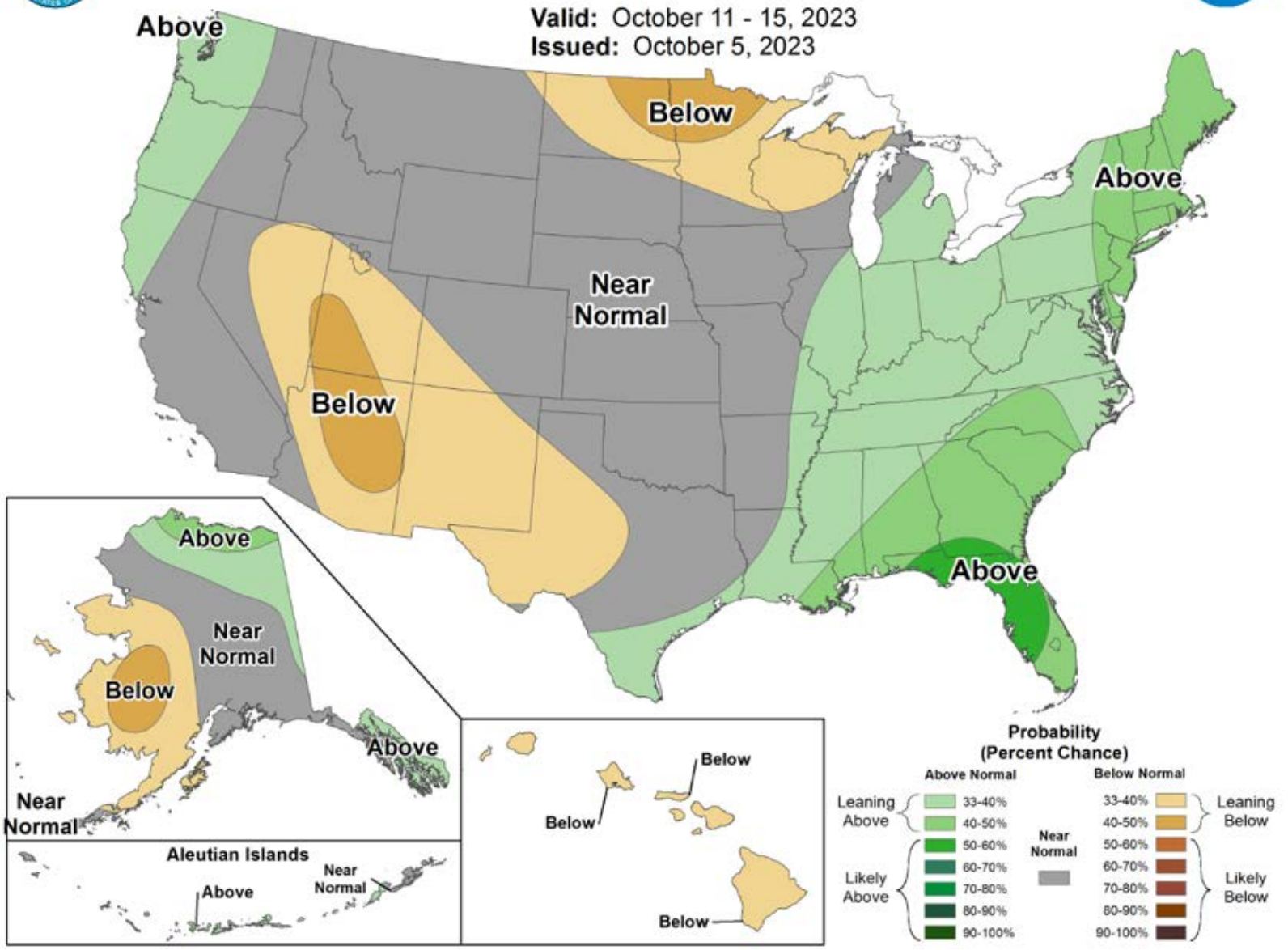
During the next five days (October 5-9, 2023), a strong cold front is forecast to progress across the central and eastern U.S. with precipitation amounts of an inch or less across the Ohio Valley with heavier amounts (locally more than 2 inches) for southeastern Oklahoma and eastern Texas. The remnants of Tropical Storm Philippe may become entrained within this eastward-advancing cold front and bring heavy rain and flooding to New England on October 7 and 8. Mostly dry weather is forecast throughout the Southeast. By the second week of October, enhanced onshore flow with associated periods of precipitation are forecast to return to the Pacific Northwest. A major temperature pattern change is likely during this 5-day period as cooler-than-normal temperatures overspread the central and eastern U.S.

The 6-10 day outlook (valid October 10-14, 2023) favors above-normal precipitation along the Gulf and East Coasts. Increased probabilities for above-normal precipitation are also forecast for the Pacific Northwest and Northern Rockies. Below-normal precipitation is most likely across the Central to Southern Great Plains and Southwest. Below-normal temperatures are favored for most of the Northeast, while above-normal temperature probabilities are enhanced from the West Coast to the Mississippi Valley.

Precipitation & Temperature Outlooks:

6-10 Day Precipitation Outlook

Valid: October 11 - 15, 2023
Issued: October 5, 2023



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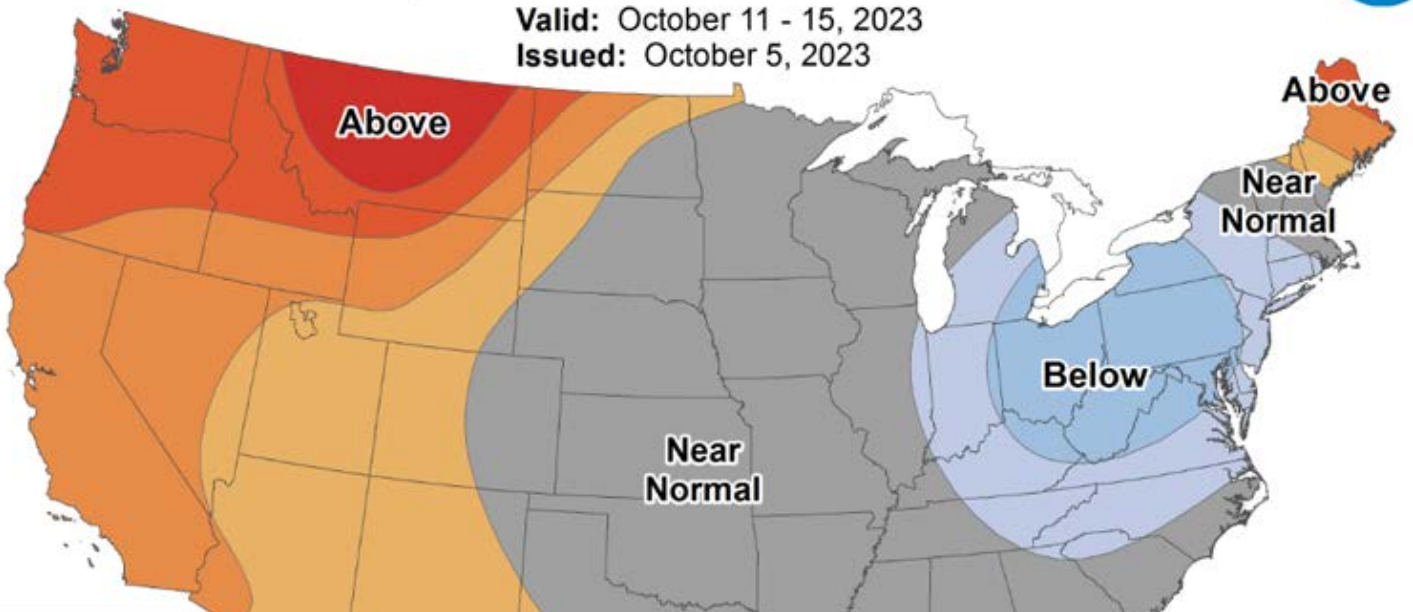
6-10 Day Temperature Outlook

Valid: October 11 - 15, 2023
Issued: October 5, 2023



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Corn Crop and Pasture & Range Conditions:

Corn Harvested – Selected States

[These 18 States harvested 94% of the 2022 corn acreage]

State	Week ending			2018-2022 Average
	October 1, 2022	September 24, 2023	October 1, 2023	
	(percent)	(percent)	(percent)	(percent)
Colorado	6	-	8	15
Illinois	12	10	23	25
Indiana	15	7	13	19
Iowa	10	9	16	12
Kansas	48	38	51	42
Kentucky	55	34	46	57
Michigan	9	1	7	8
Minnesota	4	11	18	8
Missouri	32	28	42	40
Nebraska	22	15	22	17
North Carolina	80	78	86	83
North Dakota	3	3	8	6
Ohio	6	2	4	8
Pennsylvania	2	4	7	11
South Dakota	14	9	16	12
Tennessee	61	46	58	62
Texas	79	73	78	76
Wisconsin	3	2	5	6
18 States	19	15	23	21

- Represents zero.

Pasture and Range Condition – Selected States: Week Ending October 1, 2023

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	4	15	35	46	-
Arizona	19	27	34	18	2
Arkansas	13	21	41	23	2
California	5	20	45	25	5
Colorado	4	5	22	55	14
Connecticut	-	20	80	-	-
Delaware	5	27	28	31	9
Florida	2	5	32	40	21
Georgia	3	10	40	43	4
Idaho	-	20	41	27	12
Illinois	14	23	43	20	-
Indiana	9	20	42	28	1
Iowa	22	26	37	13	2
Kansas	23	28	35	13	1
Kentucky	8	18	38	33	3
Louisiana	35	30	28	7	-
Maine	9	12	31	45	3
Maryland	20	24	23	32	1
Massachusetts	-	-	25	75	-
Michigan	3	17	36	39	5
Minnesota	27	38	28	7	-
Mississippi	25	25	34	15	1
Missouri	9	33	38	20	-
Montana	8	12	36	39	5

Nebraska	6	10	31	41	12
Nevada	-	10	30	55	5
New Hampshire	-	-	29	68	3
New Jersey	-	-	11	89	-
New Mexico	8	23	28	23	18
New York	2	11	22	44	21
North Carolina	1	4	27	66	2
North Dakota	3	11	34	46	6
Ohio	1	10	34	49	6
Oklahoma	10	25	36	27	2
Oregon	20	34	33	13	-
Pennsylvania	2	6	27	59	6
Rhode Island	-	-	-	100	-
South Carolina	9	22	46	21	2
South Dakota	6	10	30	40	14
Tennessee	3	9	37	47	4
Texas	43	30	22	4	1
Utah	-	2	25	62	11
Vermont	-	-	49	51	-
Virginia	9	17	35	37	2
Washington	43	33	16	8	-
West Virginia	-	15	38	43	4
Wisconsin	13	26	36	23	2
Wyoming	-	1	21	78	-
48 States	16	19	30	29	6
Previous week	16	19	29	30	6
Previous year	21	23	32	20	4

- Represents zero.

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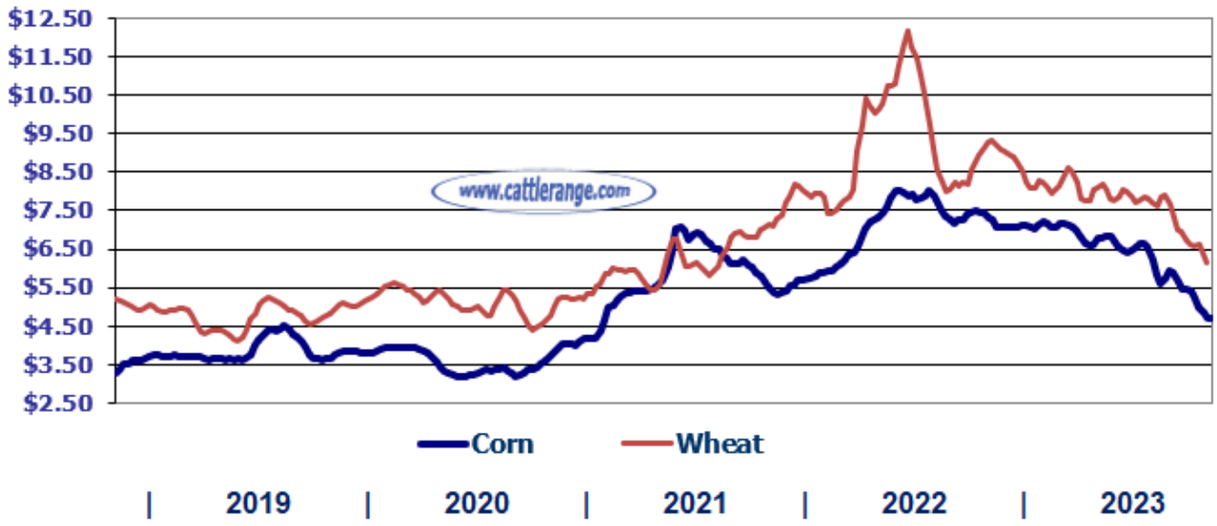
Weekly Grain Market Review:

Grain Prices	10/06/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.78	4.72	4.99	7.13	5.25
Kansas City Wheat	5.99	5.89	6.57	9.29	6.54
Dec Corn Futures	4.9200	4.7675	4.8375	6.8325	5.0900
Dec Wheat Futures	5.6825	5.4150	5.9575	8.8025	6.5500

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 1,816,000 MT for 2023/2024 primarily for Mexico (1,147,800 MT, including decreases of 228,500 MT), unknown destinations (147,100 MT), Colombia (141,100 MT, including 31,000 MT switched from unknown destinations and decreases of 2,300 MT), China (139,400 MT, including 71,400 MT switched from unknown destinations and decreases of 800 MT), and Japan (103,400 MT, including 32,000 MT switched from unknown destinations), were offset by reductions for Egypt (67,800 MT) and Panama (2,500 MT). Total net sales of 611,400 MT for 2024/2025 were for Mexico.

Exports of 612,400 MT were primarily to Mexico (229,800 MT), China (141,400 MT), Japan (136,600 MT), Honduras (66,100 MT), and Colombia (33,300 MT).

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Regional Auction Reports... Click Link to view entire report

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 1,530
Last Reported: 1,990
Last Year: 1,760
No comparable offering from two weeks ago a trend will not be given for steers or heifers. First show of Spring calves off the cow today, buyers seemed excited to bid and an active internet. Bred cows, with calves at side, consisted mostly of black and bwf pairs. Demand was good for all offerings.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week: 5,488
Last Reported: 4,876
Last Year: 7,706

Compared to two weeks ago: limited comparisons on steers but overall generally steady with instances of 2.00 higher on 800 lbs to 849 lbs and steady to 2.00 lower on 950 lbs to 999 lbs. Heifers from 650 lbs to 949 lbs were steady to 4.00 lower. Good to very good demand for todays offering of mostly yearlings off grass.

Lexington Livestock Market - Lexington, NE
This Week: 2,545
Last Reported: 1,613
Last Year: 4,436
Compared to two weeks ago, not enough comparable offerings of feeders to establish a trend although a lower undertone was noted. Around 1000 head of spring calves also sold in the mix with the calves not having preconditioning shots selling at a discount. Demand ranged from moderate to very good throughout the auction.

Torrington Livestock Commission - Torrington WY
This Week: 1,014
Last Reported: 768
Last Year: 890
Compared to last week; slaughter and feeder cows traded 2.00 to 3.00 lower. Slaughter bulls traded 4.00 to 5.00 lower. A small offering of feeder cattle but no trend this week. Sale again next Friday.

Cattleman's Livestock Auction - Belen NM
This Week: 1,372
Last Reported: 924
Last Year: 994
Compared to last week: Steers calves sold 4.00-5.00 lower, while heifer calves sold steady. Feeder steers and heifers sold mostly steady. Slaughter cows sold 6.00-8.00 lower and slaughter bulls sold 1.00-2.00 lower. Trade good demand moderate.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM
This Week: 1,533
Last Reported: 922
Last Year: 465
Last sale reported was three weeks ago, so no recent sales to compare to. Trade moderate to good, demand moderate. Supply consisted of steers and spayed heifers weighing 300-900 lbs. All cattle sold were of Mexican Origin. Next sale scheduled will be October 6th. Supply included: 100% Feeder Cattle (50% Steers, 50% Heifers). Feeder cattle supply over 600 lbs was 22%.

Eastern MO Commission Company - Bowling Green, MO
This Week: 586
Last Reported: 1,336
Last Year: 794
Friday's auction had a very light offering of feeder cattle selling mostly in small packages and singles and were not well tested. The main attraction of the sale was a consignment of 58 head of high choice slaughter steers and heifers selling form 184.00-185.25 which was steady to firm with the sale from two weeks ago as last week had very few on offer to compare.

Smith County Commission - Carthage TN
This Week: 1,175
Last Reported: 1,341
Last Year: 992
Compared to last week, Feeder Steers/Bulls 5.00-10.00 lower with instances of 15.00 lower; Feeder Heifers 8.00-15.00 lower; Slaughter Cows 7.00-10.00 lower; Slaughter Bulls 2.00-4.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 1,131
Last Reported: 1,035
Last Year: 283
Slaughter cattle 6.00 lower this week compared to last week . Feeder cattle steady this week compared to last week . Demand was moderate; market activity and buyer interest were moderate . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 4,203
Last Reported: 1,175
Last Year: 2,845
Compared to last week: Steer and heifer calves too lightly tested for good comparison, yearling feeder steers not well tested last week to offer a comparison, lower undertone evident. Yearling heifers unevenly steady. Moderate to good demand for this limited offering of spring born calves, lighter farmer feeder buyer attendance as they are busy with harvest. Quality of calves not as attractive as last week.

Tri-State Livestock Auction Market - McCook NE
This Week: 3,425
Last Reported: 2,205
Last Year: 1,370
Compared to last week most lots of steers sold steady to 5.00 lower, except 450 lbs and 550 lbs 6.00 to 9.00 higher. Heifer calves sold 2.00 to 3.00 higher. Not enough yearlings for a market comparison. Demand was good.

Roswell Livestock Auction - Roswell NM
This Week: 2,233
Last Reported: 1,843
Last Year: 943
Compared to last week, steer calves 300-350 lbs were 2.00 lower while 350-400 lbs sold sharply lower; 400-450 lbs were 6.00 higher and 450-500 lbs sold 13.00 lower; 500-600 lbs were 3.00-21.00 higher. Feeder steers sold steady to 5.00 higher with the exception of 600-650 lbs being sharply lower. Heifer calves 400-500 lbs were 17.00-24.00 lower while 500-550 lbs sold 9.00 higher and 550-600 lbs were 3.00 lower. Feeder heifers 600-700 lbs sold 10.00-14.00 higher.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 5,925
Last Reported: 8,296
Last Year: 8,346
Compared to last week: Feeder steers 2.00-5.00 lower. Feeder heifers 3.00-6.00 lower. Demand moderate to good for feeder cattle but quality plain to mostly average. Steer and heifer calves steady to 5.00 higher. Demand good for calves.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 5,192
Last Reported: 6,587
Last Year: 5,314
Compared to last week feeder steers under 750 lbs. sold 6.00-9.00 lower with heavier weights steady to 2.00 lower. Feeder heifers sold 6.00-10.00 lower. Supply and demand was moderate.

Callaway Livestock Center - Kingdom City MO
This Week: 2,016
Last Reported: 1,732
Last Year: 2,671

Compared to last week, a light offering of 4 weight steers sold steady, with a much lighter offering this week of 500-600 lb steers selling steady to 5.00 lower with the most decline on the 550-600 lb steers, over 650 lbs were not well tested but several pot loads of top quality yearlings weighing 787-903 lbs sold with a firm undertone.

Mid-South Livestock - Unionville TN
This Week: 1,068
Last Reported: 1,433
Last Year: 1,375
Compared to last week, Feeder Steers 5.00-10.00 higher; Feeder Bulls 2.00-8.00 lower; Feeder Heifers 3.00-10.00 higher; Slaughter Cows 5.00-9.00 lower; Slaughter Bulls 4.00 lower.

United Producers Inc. - Irvington KY
This Week: 759
Last Reported: 911
Last Year: 788
Compared to last week; Feeders steers and feeder heifers sold sharply lower. Bull calves followed the same trends, mostly unweaned and bawling calves and unfavorable weather trends for weaning calves weaken demand. Slaughter cows and slaughter bulls sold mostly steady.

Blue Grass South Livestock Market - Stanford KY
This Week: 342
Last Reported: 600
Last Year: 394
Compared to last Monday the feeder market was uneven and mostly lower. Feeder steers 300 to 400 lbs were steady, while 500 to 600 lbs weaned steers were steady to 8.00 higher. Non weaned steers 500 to 600 lbs were down sharply with moderate demand. Feeder heifers were down sharply through most of the weight groups with buyers giving heavy discounts on fat bawling calves. Feeder bulls were mixed with sharp differences in demand due to quality . Slaughter cows were 2.00 to 3.00 lower with a good supply and slaughter bulls were mostly steady with good demand.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week:1,267
Last Reported: 1,478
Last Year: 2,478
Compared to last week: Feeder steers traded mostly 1.00 to 4.00 lower. Feeder heifers too lightly tested for a market trend. Not enough comparable sales on steer or heifer calves for a market trend. The bulk of the cows were breds and pairs, as a result slaughter cows and bulls were too lightly tested for a market trend. Trading activity was moderate on moderate buyer demand.

Winter Livestock Auction - Riverton, WY
This Week: 1,874
Last Reported: 1,388
Last Year: 1,714
Compared to last Tuesday on a calf and yearling special; Light offering slaughter cows steady to instances 6.00 lower, slaughter bulls not as attractive as last week 2.00-4.00 lower, with good run feeder cows going back to feed.

Miles City Livestock Commission Auction - Miles City, MT
This Week: 1,435
Last Reported: 997
Last Year: 1,412
Compared to week: Feeder steers were all too lightly tested to develop an accurate market trend, however higher undertones were noticed on yearlings under 800 lbs and lower undertones were noticed on yearlings over 800 lbs. Yearling heifers under 850 lbs sold mostly 3.00-5.00 higher. Heifers over 850 lbs were not well compared, however lower undertones were noticed.

Winter Livestock - La Junta CO
This Week: 844
Last Reported: 1,752
Last Year: 1,772
Compared to last week, trade activity and demand moderate. Feeder stees under 500 lbs sold mostly unevenly steady, and over 500 lbs sold 10.00 to 16.00 lower with instances of sharply lower. Feeder heifers under 600 lbs sold sharply lower on a light test, over 600 lbs sold 6.00 lower. Average dressing slaughter cows sold 7.00 to 11.00 lower; slaughter bulls 14.00 lower.

OKC West Livestock Auction - El Reno, OK
This Week: 2,500
Last Reported: 5,829
Last Year: 7,084
Compared to last week: Weaned steer and heifer calves sold 3.00-6.00 higher. Demand good for calves as rain is in the forecast early in the week. Quality plain to average few attractive, several un-weaned calves on offer again this week.

Ozarks Regional Stockyards - West Plains MO
This Week: 2,372
Last Reported: 3,383
Last Year: 2,560
Compared to last week, feeder steers and heifers were steady to 4.00 lower. Steer and heifer calves were 3.00-6.00 lower with spots 10.00 lower. Demand was moderate on a light to moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 2,629
Last Reported: 2,195
Last Year: 2,173
Compared to one week ago: Slaughter cows and bulls sold 5.00 to 10.00 lower. Replacement cows sold steady. Feeder steers and bulls sold 2.00 to 6.00 lower. Feeder heifers sold sharply lower.

Blue Grass Stockyards - Lexington, KY
This Week: 1,161
Last Reported: 1,581
Last Year: 1,102
Compared to last Tuesday feeder steers sold uneven with 300-500 lbs 3.00 higher in a light test; 500-600 lbs 3.00 lower and yearling packages 4.00 higher. Feeder heifers sold steady to 3.00 lower with moderate demand. Buyers showing preference for weaned and yearling packages. Off-color, plain quality, and fat bawling calves facing deep discounts. Slaughter cows sold 2.00 lower with moderate demand and slaughter bulls sold 2.00 to 3.00 lower with moderate to good demand

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 3,800
Last Reported: 4,344
Last Year: 3,770
Compared to last week: best test on steers 900 to 949 lbs 7.00 to 10.00 lower, 950 to 1049 lbs 3.00 tp 5.00 lower. Heifers not well compared today. Moderate to good demand for yearlings this week. Several long strings and many loads and packages, many packages being tested open heifers, on offer with all but one consignment coming off grass.

Bassett Livestock Auction - Bassett NE

This Week: 1,935
Last Reported: 2,800
Last Year: 3,770
Compared with last week 850 and 950 lbs steers traded 5.00 to 14,00 lower with no comparable offerings for heifers. Demand was good with several buyers today.

Huss Platte Valley Auction - Kearney NE
This Week: 2,363
Last Reported: 3,792
Last Year: 1,668
Compared to two weeks ago, not enough feeder steers to establish a trend, the feeder heifers over 600 lbs sold 4.00 to 8.00 lower. Around 850 head of bawling spring calves sold in the mix and about 50 percent had not received any precondition shots with the majority selling at a discount.

OKC West - El Reno OK
This Week: 5,653
Last Reported: 5,829
Last Year: 7,084
Compared to last week: Feeder steers sold 3.00-7.00 lower. Feeder heifers traded 8.00-12.00 lower. Weaned steer and heifer calves sold 3.00-6.00 higher. Demand good for calves as rain is in the forecast early in the week.

Clovis Livestock Auction - Clovis, NM
This Week: 1,896
Last Reported: 2,583
Last Year: 1,025
Compared to last weeks sale, steer calves 350-400l bs were 2.00 lower and 400-450 lbs sold 15.00 lower; 450-500 lbs were 6.00 higher while 500-600 lbs sold steady to 10.00 lower. Feeder steers 600-700 lbs were 3.00-5.00 higher and 750-800 lbs sold 9.00 lower. Heifer calves 350- 400 lbs sold sharply lower and 400-500 lbs were 3.00-10.00 lower while 500-600 lbs sold 16.00-21.00 higher. Feeder heifers 600-650 lbs were sharply lower and 700-750 lbs sold 11.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 1,942
Last Reported: 2,793
Last Year: 2,601
Compared to last week, feeder steers and feeder heifers 700 lb to 900 lb sold steady to 2.00 higher. Steers and heifers 400 lb to 700 lb sold 8.00 to 10.00 lower. Demand was moderate. Slaughter cows sold steady to 3.00 lower, however 2 head of high yielding cows sold for 121. Slaughter bulls sold 6.00 to 8.00 lower.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
No sale reported this week.

Springfield Livestock Auction - Springfield MO
This Week: 469
Last Reported: 967
Last Year: 954
Compared to last week, steers and heifers traded with lower a undertone based on very limited comparisons. Supply was light and demand moderate.

South Central Regional Stockyards - Vienna, MO
This Week: 807

Last Reported: 1,014
Last Year: 717
Compared to last week, feeder steers 4.00-12.00 lower. Feeder heifers under 450 lbs 4.00-8.00 higher, over 450 lbs 4.00-12.00 lower. Slaughter cows steady. Demand uneven. Supply light. Light heifers found strong demand while other classes of feeders were lower as feeder futures contracts have seen steep losses over the past week.

Roanoke Stockyard - Roanoke AL
This Week: 1,403
Last Reported: 1,648
Last Year: 1,070Compared to one week ago: Feeder steers sold 3.00 to 5.00 lower, feeder heifers sold 4.00 to 6.00 lower, feeder bulls sold 2.00 to 4.00 lower. Slaughter cow sold 5.00 to 9.00 lower boning cows sold up to 105 CWT, slaughter bulls sold 10.00 lower. Replacement cows and pairs sold mostly steady

Blue Grass Stockyards - Albany KY
This Week: 660
Last Reported: 1,159
Last Year: 593
Compared to last week: Feeder steers under 600lbs sold steady to 4.00 lower. Feeder steers over 600lbs sold steady to 3.00 higher. Feeder bulls and heifers sold sharply lower. Fleshy bawling new crop calves and the plain quality calves facing discounts. Buyers showed more interest in the weaned calves with concerns over the changing weather forecast for this week. Weaned packages of feeder calves still bringing good premiums. Slaughter cows and bulls sold 2.00 to 4.00 lower

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 938
Last Reported: 2,781
Last Year: 1,892
Compared to last week: Receipts were too light either this week or last week to develop an accurate market trend, however lower undertones were noticed on all offerings. Quality this week was mostly plain to average. Most offerings sold in small packages this sale.

Mitchell Livestock Auction – Mitchell SD
This Week: 1,017
Last Reported: 3,334
Last Year: 2,357
Compared to last week: Feeder steers sold on a lower undertone, feeder heifers sold on a lower undertone, heifers 900-950 lbs. sold 2.00 lower. Demand was fair

Valentine Livestock Auction - Valentine NE
This Week: 1,325
Last Reported: 2,700
Last Year: 2,650
First show of spring calves today, a trend will not be given for steers or heifers. The seats were full with several buyers and observers and active internet bidding.

Apache Livestock Auction - Apache, OK
This Week: 1,309
Last Reported: 1,696
Last Year: 3,127
Compared to last week: Feeder steers and heifers steady to 3.00 lower. Steer calves 1.00 to 6.00 higher. Heifer calves 3.00 to 6.00 lower. Quality fair to attractive with good demand. Slaughter cows 2.00 to 6.00 lower. Slaughter bulls 5.00 lower.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 1,772
Last Reported: 2,051
Last Year: 4,095
Compared to last week: Light run of feeder steers and heifers sold mostly steady. Demand good for few feeders. Bulk of supply was unweaned or short weaned calves and these sold 10.00-15.00 lower. Few long weaned calves steady. Demand moderate at best for un-weaned calves. Demand very good for long weaned calves.

Pratt Livestock Auction - Pratt KS
This Week: 1,066
Last Reported: 2,634
Last Year: 2,432
Compared to last week, not enough steers 500 lb to 950 lb for a market test, however a lower trend was noted. Feeder heifers 700 lb to 900 lb sold 2.00 to 5.00 higher. Not enough heifer calves 500 lb to 700 lb for a market test, however a lower trend was noted. Demand was good on feeder heifers, moderate on all other classes of cattle. Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold steady.
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Farmers & Ranchers Livestock - Salina KS
This Week: 1,102
Last Reported: 2,792
Last Year: 2,687
Compared to last week we had too few for a comparison in most weights. Feeder steers 750 to 950 lbs sold steady to 2.00 lower and heifers 750 to 800 lbs sold 4.00 higher. The receipts were light and the demand was moderate.

Cattleman's Livestock Auction - Dalhart TX
This Week: 1,820
Last Reported: 2,676
Last Year: 2,591
Compared to last week: Feeder steers and heifers traded 5.00 to 10.00 lower. There were not enough comparable sales on steer calves to call a market trend,. Heifer calves traded 5.00 higher. Slaughter cows and bulls traded 2.00 to 5.00 lower. Trading was moderate on moderate buyer demand.

New Cambria Livestock Market - New Cambria, MO
This Week: 777
Last Reported: 824
Last Year: 935
Compared to the last sale two weeks ago, steers and heifers sold unevenly steady with instances 5.00 higher. Slaughter cows 4.00 to 6.00 lower.

Calhoun Stockyard - Calhoun, GA
This Week: 634
Last Reported: 542
Last Year: 484
Slaughter cows and bulls 2.00 to 4.00 lower, feeder steers and steer calves lightly tested, feeder bulls and heifers 2.00 to 5.00 lower, bull and heifer calves sold sharply lower, replacement cows mostly steady.

Toppenish Livestock Auction - Toppenish, WA
This Week:
Last Reported:
Last Year:
No sale reported this week

Bluegrass Stockyards South - Stanford KY
This Week: 1,025

Last Reported: 1,309
Last Year: 2,327
Compared to last Thursday: Feeder steers under 600 lbs 1.00-3.00 higher, over 600 lbs steady to 2.00 lower, Feeder heifers under 500 lbs steady, over 500 lbs 1.00-3.00 higher, Moderate demand for feeder classes and good demand for yearlings. Slaughter cows 1.00-3.00 lower, Slaughter bulls steady, Moderate demand for slaughter classes.

Paris Stockyards - Paris KY
This Week: 1,705
Last Reported: 2,466
Last Year: 1,898
Compared to last Thursday the feeder market was mostly lower. Feeder steers 300-400 lbs were steady, while 400-700 lbs steers were 4.00 to 8.00 lower with heavy discounts on color and quality. Yearling steers over 700 lbs were steady with good demand. Feeder heifers 400 lbs and under were sharply lower, while 500-700 lbs heifers were 4.00 to 8.00 lower with heavy discounts on fat bawling calves. Feeder bulls were 4.00 to 8.00 lower through the weight classes with moderate demand. Slaughter cows were 3.00 to 4.00 lower with a good supply and slaughter bulls were mostly steady with moderate demand for slaughter animals.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 10,144
Last Reported: 6,331
Last Year: 642
Compared to last week: Not enough Current FOB steers to test trends. Feeder heifers lightly tested and few sales 4.00 lower. Demand moderate to good for feeder cattle. Large supply this week but mostly for future delivery. Supply included: 100% Feeder Cattle (42.3% Steers, 57.7% Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, KS, MO, NC, NM, OK, TN, TX, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 744
Last Reported: 1,105
Last Year:
Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Many producers are still harvesting hampering livestock movement. Supply included: 100% Feeder Cattle (18% Dairy Steers, 82% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from IN, KY

Kansas Direct Feeder Cattle Report
This Week: 3,642
Last Reported: 6,472
Last Year: 3,205
Compared to last week: Feeder steers traded mostly 2.00 lower. Feeder heifers traded mostly 2.00 higher. Trading activity was moderate on moderate buyer demand. Supply included: 100% Feeder Cattle (53.2% Steers, 46.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX

Missouri Direct Cattle Report

This Week: 130
Last Reported: 1,217
Last Year: 277
Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend

New Mexico Direct Cattle Report
This Week: 5,327
Last Reported: 2,275
Last Year: 898
Not enough comparable sales on domestic origin steers or heifers for a market trend. Mexican Origin feeder steers and heifers traded mostly steady to 3.00 lower. Trading activity was moderate to active on moderate buyer demand. Supply included: 100% Feeder Cattle (27.5% Steers, 72.5% Heifers). Feeder cattle supply over 600 lbs was 65%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 3,021
Last Reported: 1,688
Last Year: 724
Compared to last week: Not enough comparable trades to test trends. Demand good. Supply included: 100% Feeder Cattle (45.2% Steers, 54.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from ID, MT, NV, OR, UT.

Oklahoma Direct Cattle Report
This Week: 1,644
Last Reported: 3,583
Last Year: 1,894
Compared to last week: Feeder steers sold mostly 2.00 lower. Feeder heifers were to lightly tested for a trend. Demand remains good despite the sharp declines on both the CME Feeder Cattle and Live Cattle contracts. Much needed moisture fell across the trade area late in the week. Supply included: 100% Feeder Cattle (53.7% Steers, 46.3% Heifers). Feeder cattle supply over 600 lbs was 83%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AR, OK

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 2,363
Last Reported: 1,749
Last Year: 1,190
Compared to last week: Current FOB steers and heifers sold 3.00 to 4.00 lower on limited comparable sales. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (77.7% Steers, 22.3% Heifers). Feeder cattle supply over 600 lbs was 76%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 8,100
Last Reported: 525
Last Year: 975
Compared to last week feeders have no comparison due to light receipts last week. Trade active, demand moderate to good. Supply included: 100% Feeder
Cattle (4.2% Steers, 95.1% Dairy Steers, 0.7% Heifers). Feeder cattle supply over 600 lbs was 4%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, CO, ID, IN, KY, NM, TX, WA.

Texas Direct Cattle Report
This Week: 14,975
Last Reported: 20,651
Last Year: 10,403
Compared to last week: Current FOB steers and heifers were 1.00 to 3.00 lower. Trade activity and demand were moderate. Supply included: 100% Feeder Cattle (47.9% Steers, 0.4% Dairy Steers, 51.2% Heifers, 0.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AZ, FL, GA, IN, KY, MS, NM, TX, UT.

Wyoming-Nebraska Direct Cattle Report
This Week: 190
Last Reported: 810
Last Year: 668
No comparable sales from last week for a market comparison. Demand was good with several buyers looking for cattle to back fill empty pens. Nebraska feedlot trade on dressed sales sold steady to 2.00 lower from 288.00 to 290.00 and live sales sold 1.00 to 2.00 lower from 182.00 to 183.00. Some feedlots have passed all bids and the packer continues to bid through Friday morning. Feedlots continue to pack in high moisture corn, earlage and finishing up on silage. Large piles of feed at backgrounding and feedlots show these producers are going to back fill pens and push forward with purchasing cattle for the next turn. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from KS.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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USDA Weekly Hay Reports: "Click" on links for detailed report

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