

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending October 10, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = March 24, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$217.09)**

*Cost of 800 lb. steer delivered @ \$286.99 per cwt. + \$15 freight:	\$2,310.92
Feed Cost for 700 lbs. @ \$0.98 per lb.	\$686.00
Interest on cattle cost for 200 days:	\$107.63
Interest on feed cost:	\$15.98
Total Cost & Expense:	\$3,120.53
**Sale proceeds: 1,500 lb. steer @ \$234.50 per cwt:	\$3,517.50
This week's Profit/(Loss) per head:	\$396.97
Profit/(Loss) per head for previous week:	\$369.13
Change from previous week:	+\$27.84
Sale price necessary to breakeven:	\$208.04

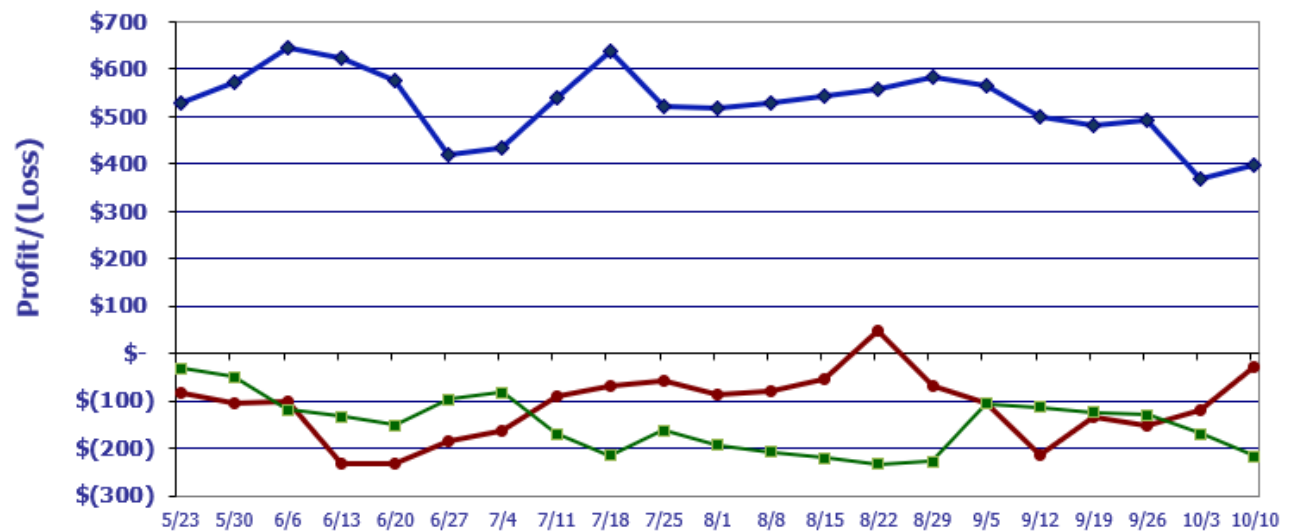
* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = April 28, 2026

*Cost of 800 lb. steer delivered @ \$367.61 per cwt. + \$15 freight:	\$2,955.88
Feed Cost for 700 lbs. @ \$0.90 per lb.	\$630.00
Interest on cattle cost for 200 days:	\$133.62
Interest on feed cost:	\$14.24
Total Cost & Expense:	\$3,733.74
**Sale proceeds: 1,500 lb. steer @ \$247.12 per cwt:	\$3,706.80
This week's Profit/(Loss) per head:	(\$26.94)
Profit/(Loss) per head for previous week:	(\$118.24)
Change from previous week:	+\$91.30
Sale price necessary to breakeven:	\$248.92

* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...www.cattlerange.com

Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$396.97**
 Projection based on the futures when placed on-feed 200 days ago: **(\$217.09)**
 Projection based on the futures for steers placed on-feed this week: **(\$26.94)**

Feedyard Close-Outs - 5 Year Moving Averages...www.cattlerange.com