



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending June 18, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = January 19th
- Projected P/(L) based on the futures when placed on feed: **(\$93.45)**

Cost of 750 lb. steer delivered @ \$134.65 per cwt:	\$1,009.88
Feed Cost for 600 lbs. @ \$1.11 per lb.	\$666.00
Interest on cattle cost for 165 days:	\$17.64
Interest on feed cost:	\$5.82
Total Cost & Expense:	\$1,699.33
Sale proceeds: 1,350 lb. steer @ \$123.25 per cwt:	\$1,663.88

This week's Profit/(Loss) per head: **(\$35.45)**

Profit/(Loss) per head for previous week:	(\$84.26)
Change from previous week:	+\$48.81
Sale price necessary to breakeven:	\$125.88

Projected closeout for steers placed on feed this week:

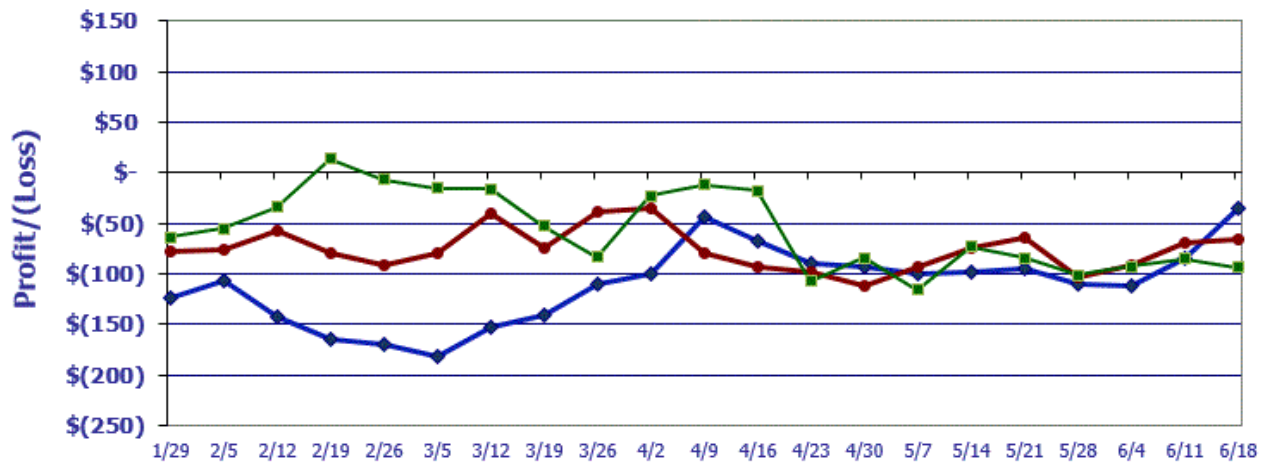
- Projected Sale Date @ 150 days on feed = November 15th
- Sale Proceeds based on the December Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$147.25 per cwt:	\$1,104.38
Feed Cost for 600 lbs. @ \$1.20 per lb.	\$720.00
Interest on cattle cost for 165 days:	\$19.29
Interest on feed cost:	\$6.29
Total Cost & Expense:	\$1,849.95
Sale proceeds: 1,350 lb. steer @ \$130.50 per cwt:	\$1,761.75

This week's Profit/(Loss) per head: **(\$88.20)**

Profit/(Loss) per head for previous week:	(\$68.84)
Change from previous week:	-\$19.36
Sale price necessary to breakeven:	\$137.03

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$93.45)
Typical closeout for un-hedged steers sold this week: (\$35.45)
Projected closeout for steers placed on feed this week: (\$88.20)

Feedyard Close-Outs - 5 Year Moving Averages

