The Cattle Range

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Weekly Market Summary

For the week ending June 12, 2020

Compared to last week fed cattle trade was not limited to establish an adequate market test. Feeder cattle and stocker calves were lower with cow prices higher. Grain futures were lower with the exception of corn.

Cattlefeed Market Strength Indexes

10 Day Index Trendline		20 Day Index Trendline	
Cattle	Grain	Cattle	Grain
Change from Previous Day - 1.0%		**Change from 10 Days Ago - 0.0%**	
Change from 20 Days Ago - 1.0%		**Change from 30 Days Ago - 1.0%**	

Indexes track the daily market value for the past 10 & 20 days. Each index is the weighted average of the nearby futures contracts for cattle and grain/ingredients used in cattlefeed.

Click here to access the CME Group website for Cattlefeed Strength Indexes and for Ethanol & Ingredients.

Fed cattle: Fed cattle trade was not limited to establish an adequate market test. Cash fed cattle sales last week were 2,000 head. USDA's dead cattle report showed slaughter averaged 97.0% lbs. This week's fed cattle slaughter is projected at 2.5% lbs higher than last week.

Feeder cattle: Feeder cattle were lower last week. Feeder cattle sales were 1,700 head. Sales were 2.00 higher to 5.00 lower. Feeder cattle slaughter averaged 1.0% lbs. This week's feeder cattle slaughter is projected at 1.0% lbs higher than last week.

Feeder Steers: This national average price for feeder steers was 85.21, 2.32 lower with trade mostly 2.00 lower. This week's feeder steer slaughter is projected at 1.0% lbs higher than last week.

Feeder Heifers: This national average price for feeder heifers was 85.20, 1.32 lower with trade mostly 1.00 lower. This week's feeder heifer slaughter is projected at 1.0% lbs higher than last week.

Stocker Steers: This national average price for stocker steers was 95.37, 2.18 lower with trade mostly 2.00 lower. This week's stocker steer slaughter is projected at 1.0% lbs higher than last week.

Stocker Heifers: This national average price for stocker heifers was 86.37, 2.18 lower with trade mostly 2.00 lower. This week's stocker heifer slaughter is projected at 1.0% lbs higher than last week.

Boxed Beef Cutout: The Choice cutout was 277.17 lower at 350.25 with the Select cutout 9.91 lower at 334.17. Estimated beef production was 2.0% lower than last week.

Corn: Corn futures were down 0.25 at 3.09 with the July contract at 3.17.

Soybean Meal: Soybean meal futures were down 1.00 at 315.60 with the July contract at 317.00.

Corn Gluten Feed: Corn gluten feed was down 1.00 at 175.00.

Corn Gluten Meal: 2.00 higher at 263.00.

Soybean Oil: Soybean oil was down 0.01 at 29.00.

Total net meat production: Under Federal inspection for the week ending Saturday, June 13th was estimated at 2.0% lower than last week's production. Year-to-date production is 2.0% lower than last year. Cattle slaughter was 2.0% lower with year-to-date slaughter 2.0% lower. Beef production for the week is 2.0% lower with year-to-date production 2.0% lower.

Cows: Cow futures closed up 2.275. Cutter's lower.

- **USDA Accelerator Sentiment** Concern and a Map of Cattlehead Scenarios Cases

Contents

- Weekly Market Overview
- Stocker & Feeder Cattle Market Results
- Feeder & Stocker Steer Prices
- 5 Year Monthly Avg. - Stocker, Feeder & Fed Steers
- Regional Auction Reports
- Direct Sales of Feeder & Stocker Cattle
- Cattle Futures Long Term Market Outlook
- Montana Feeder Cattle Market Analysis Video
- Chart of the Week
- Cattle Slaughter
- Domestic Net of Market Imports
- Fed Cattle
- Fundamental Concepts: Profit/Loss
- Feeder Steers/Corn Contracts
- Slaughter Cattle by Class
- Canadian Fed Cattle
- Boxed Beef Cutouts
- USDA National Retail Beef
- Cattle Feed Yard Placements and Federal Inspection
- Drought Conditions & Weather Outlook
- Corn Crop Condition
- Pastures & Range Condition
- National Grain Summary
- Nebraska Auction Report
- Direct Sales of Feeder & Stocker Cattle
- Weekly Ag Headlines

Links to the pictures below can be found here or at the beginning of the video where the pictures begin. Click the pictures to start the video.

Click your "back button" to return to this menu.

- Weekly Market Overview Video
- USDA Issues Scenarios to Release Increase in National Forest Lands
- Fireworks Stump Jerry Hart, Not Looking to Retreat: USMCA
- June WASDE Report Leaves Corn Ending Stocks Unchanged, Soybeans Down
- Ceremonies Kit Carpenter With Federal Letter Charges in Colorado Lands Out Downstream
- Mexico Bickers over Imports, Ignores Trade Agreement Rules
- Presidents Trump Appoints John Stoll as Special Envoy for American Landowners
- Low Cattle Numbers Leave Stocker and Feeder Cattle Feeling Pain Monday
- The National Renewable Association's Headquarter Performance Index (RPI) Tested Lower
- Ethanol Plants Are Closing Due to Lower Demand for Gasoline
- USDA Offers $80 Million Dollars to Assist Meat Processing Facilities
- New World Screwworm Confirmation: The Bad and the Good News
- Scientists Monitor Climate Change Impact on Beef

Market Overview

Contents

Fed Cattle	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Live Cattle	103.00	103.00	103.00	118.00	115.00
Feeder Cattle Futures	136.00	136.00	136.00	150.00	147.00
Boxed Beef	278.87	278.87	272.95	272.87	276.32
Corn	3.09	3.09	3.09	3.69	3.69
Soybean Meal	315.60	316.60	315.60	309.60	309.60
Feeder Futures	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Feeder Steers	142.00	142.00	142.00	157.00	154.00
Feeder Heifers	139.00	139.00	139.00	154.00	151.00
Corn	3.09	3.09	3.09	3.69	3.69
Fed Cattle	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Choice 2-4	214.00	214.00	214.00	217.00	217.00
Select	212.00	212.00	212.00	214.00	214.00
Feedyard Closeouts	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Choice 2-4	214.00	214.00	214.00	217.00	217.00
Select	212.00	212.00	212.00	214.00	214.00
Avg. National Prices	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Fed Cattle	97.00	97.00	97.00	97.00	97.00
Feeder Steers	85.21	87.53	86.22	85.21	85.21
Boxed Beef Cutout	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Choice	350.25	377.42	343.19	347.42	347.42
Select	334.17	344.08	334.17	334.17	334.17
Cattle Feed Cost Per Head	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Corn	279.00	279.00	279.00	347.00	347.00
Soybean Meal Cost	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Steer Prices	06/12/20	Last Week	1 Month Ago	Year Ago	5-Yr. Avg.
Feeder Steers	142.00	142.00	142.00	157.00	154.00
Fed Steers	97.00	97.00	97.00	97.00	97.00
Spread	**06/12/20**	**Last Week**	**1 Month Ago**	**Year Ago**	**5-Yr. Avg.**
Feeder Steers - Corn	**-137.91**	**-139.09**	**-139.09**	**-154.31**	**-151.31**
Fed Steers - Feeder Steers	**-45.00**	**-45.00**	**-45.00**	**-60.00**	**-57.00**

Stocker, Feeder & Fed Steers Monthly Averages

Cattle Futures - June 12, 2020

Weekly Feeder & Stocker Cattle Weekly Averages

Week Ending	**06/05/20**	**05/29/20**	**05/22/20**	**05/15/20**	**05/08/20**
Feeder Steers	142.00	144.00	144.00	144.00	144.00
Stocker Steers	95.37	97.55	97.55	97.55	97.55
Feeder Heifers	139.00	140.00	140.00	140.00	140.00
Stocker Heifers	86.37	88.55	88.55	88.55	88.55
Total Week	**462**	**481**	**481**	**481**	**481**
YTD Total	**25,177**	**24,715**	**24,234**	**23,753**	**23,272**
YTD Week	**1,271**	**1,229**	**1,188**	**1,147**	**1,106**

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall direction of market prices. Feeder cattle are 500 lbs and heavier and Stocker cattle are 499 lbs and lighter.

Stocker Cattle

Contents

Jan 6, - Jun 5, 20xx.	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**	**5-Yr. Avg.**
Steers	20,000	90.00	97.00	94.00	95.00	108.00	108.00
Heifers	20,000	85.00	87.00	86.00	86.00	98.00	98.00
Steers	20,000	90.00	97.00	94.00	95.00	108.00	108.00
Heifers	20,000	85.00	87.00	86.00	86.00	98.00	98.00
North Central Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Southern Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Weighted Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Total Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00

Feeder Cattle

Contents

Jan 6, - Jun 5, 20xx.	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**	**5-Yr. Avg.**
Steers	20,000	90.00	97.00	94.00	95.00	108.00	108.00
Heifers	20,000	85.00	87.00	86.00	86.00	98.00	98.00
Steers	20,000	90.00	97.00	94.00	95.00	108.00	108.00
Heifers	20,000	85.00	87.00	86.00	86.00	98.00	98.00
North Central Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Southern Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Steers	500	110.00	125.00	118.00	118.00	118.00	118.00
Heifers	500	110.00	125.00	118.00	118.00	118.00	118.00
Weighted Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Total Avg.	**06/12/20**	**Head**	**Low**	**High**	**Avg.**	**Last Week**	**Year Ago**
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00
Steers	20,500	90.00	125.00	94.00	95.00	108.00	108.00
Heifers	20,500	85.00	125.00	86.00	86.00	98.00	98.00

Direct Sales of Feeder & Stocker Cattle

Contents

Click on the pictures below to view the video of the pictures.

Regional Feeder & Stocker Cattle Sale Receipts

Contents

Regional Feeder & Stocker Cattle Sale Receipts	**Head**
Regional Feeder & Stocker Cattle Sale Receipts Ending Saturday, 6/06/20	1,700

Week Ending	**06/05/20**	**05/29/20**	**05/22/20**	**05/15/20**	**05/08/20**
Feeder Steers	142.00	144.00	144.00	144.00	144.00
Stocker Steers	95.37	97.55	97.55	97.55	97.55
Feeder Heifers	139.00	140.00	140.00	140.00	140.00
Stocker Heifers	86.37	88.55	88.55	88.55	88.55
Total Week	**462**	**481**	**481**	**481**	**481**
YTD Total	**25,177**	**24,715**	**24,234**	**23,753**	**23,272**
YTD Week	**1,271**	**1,229**	**1,188**	**1,147**	**1,106**

Cattle Futures Long Term Market Outlook

Contents

Click on the chart to access the CME Group website for Cattlefeed Strength Indexes and for Ethanol & Ingredients.

Montana Feeder Cattle Weekly Import Summary

Contents

Click on the bold statements for links to source for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

Chart of the Week

Contents

Note: Inflation-adjusted feed expenditures are calculated for price changes and for changes in the quantity of feed fed to cattle. Quantities of feed are estimated using the Rose formula and the quantities of forage fed to beef cattle are from the Food and Agricultural Policy Research Institute (FAPRI) cattle Economic Research Service, Food Expenditures Report.

CHART OF THE WEEK

Photo of the Week

Contents

- **JBS Adopts & SMART Grid Nellers - Southwest MO**

Fundamental Concepts

Contents

Photo of the Week

Photo of the Week

Photo of the Week

Livestock & Poultry Weekly

Fed Cattle Trade Slow, Feeder Cattle Trade Mixed

Fed cattle trade slow with most sales in the Texas panhandle and Kansas at steady with demand seen keeping from 80-75 cents lower than last week. Feedlots are mostly sold through the end of the month and are working to fill some gaps in the week ahead. Cutter cow trade steady. Cutter bull trade steady but pickup up on pressure from U.S. weekly. Sales at the top end of the range. Feeder cattle trade mixed. Feeder steer calves and heifers trade steady to 5 higher

This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last month, pace sales crawe under 400lbs stalk shell is sharply higher underforce and harvest pressure. Prices are down 0.25 to 0.50 higher. Demand good for new crop grain. Supply moderate. Wire worms are a concern in some fields. Slaughter cows steady. Demand good for cows grain. Supply moderate. Wire worms are a concern in some fields. Slaughter cows steady. Demand good for cows grain. Supply moderate. Wire worms are a concern in some fields.

Sunset Grain & Feed - Kennewick, Benton, WA
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week sgp. Feeder steers sell 5.00 to 10.00 higher. Nickel bulls and heifers sell 5.00 to 10.00 higher. Slaughter cows sell 5.00 to 10.00 higher. Slaughter bulls sell 10.00 higher. Replacement cows and pairs sell steady. steady.

Blue Grass Stockyards - Albany KY
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Feeder steers and heifer calves sold steady steady. Yearling steers sold 5-10 higher. Slaughter cows sold steady 2-5 higher. steady.

Thursday Auctions

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week 10-20.00. Feeder cattle were all ex-family herd but seem to become very market wise. Quality was good. Demand was good. Supply was moderate. Most of the cattle were sold on a 3 to 5 day feed. Quality was good. Demand was good. Supply was moderate. Most good value dairy heifers and steers sold quick. Demand and supply were good. Slaughter cows and bulls were steady. Demand was good. Supply was moderate. Most good value dairy heifers and steers sold quick. Demand and supply were good. Slaughter cows and bulls were steady. Demand was good. Supply was moderate.

Sioux Falls Livestock Auction - Mitchell SD
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Feeder steers 600 lbs and heavier steadily to 5.00 higher. Feeder heifers 600 lbs and heavier steadily to 5.00 higher. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Winner Livestock Auction - Winner, SD
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Feeder steers 600 lbs and heavier steadily to 5.00 higher. Feeder heifers 600 lbs and heavier steadily to 5.00 higher. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Farmers & Ranchers Livestock - Salina KS
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
No sale report.

Cattlemen's Livestock Auction - Dallas TX
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Feeder steers and heifers sold 5.00 to 10.00 higher, and some instances of strength. Cattle Feeder pens good demand for feeder and yearling classes. Slaughter cows and bulls sold steady. Demand good for all classes. Supply moderate for all classes.

Tuscarora Livestock Auction - Tuscarora, MD
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last Thursday, not enough stocker or feeder cattle the week for accurate trends. Feeder cattle sold steady to 5.00 higher. Slaughter cows and bulls sold steady to 5.00 higher. Demand good for all classes. Supply moderate for all classes. Slaughter cows and bulls. Trade active with good demand.

Sorted by Cattle Location Auction Results are available on The Cattle Range

Direct Sales of Feeder & Stocker Cattle... ↑ Contents

Colorado Direct Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Not enough current FOB trades to establish a trend. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Aurora Current Direct Cattle Report [ALAMOSA/MONTE]
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. No Current FOB sales to review. Demand moderate to good. Supply included 100% Feeder Cattle (100% Holstein). Feeder cattle supply over 500 lbs was 100%. Unless otherwise stated, Feeder Cattle prices FOB based on net weights after a 2.0% shrink or equivalent, with an 8.0 pick order. Steers: 0-300 lbs. and 301 and older: 0-300 lbs. Livestock reported this week originated from CO, NM, TX.

Aurora Current Direct Cattle Report [ALAMOSA/MONTE]
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. No Current FOB sales to review. Demand moderate to good. Supply included 100% Feeder Cattle (100% Holstein). Feeder cattle supply over 500 lbs was 100%. Unless otherwise stated, Feeder Cattle prices FOB based on net weights after a 2.0% shrink or equivalent, with an 8.0 pick order. Steers: 0-300 lbs. and 301 and older: 0-300 lbs. Livestock reported this week originated from CO, NM, TX.

Kansas Direct Feeder Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Not enough current FOB trades to establish a trend. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Oklahoma Direct Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Not enough current FOB trades to establish a trend. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Nebraska Direct Cattle Report [NEBRASKA]
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Not enough current FOB trades to establish a trend. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Nebraska Direct Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Not enough current FOB trades to establish a trend. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields. Slaughter cows and bulls steady. Demand good. Supply moderate. Wire worms are a concern in some fields.

Texas Direct Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Compared to last week. Current FOB steers and heifers were uneasily steady, with steers 0-300 lower and heifers 0-300 higher. Demand was good. Supply included 100% Feeder Cattle (0% Holstein). Feeder cattle supply over 500 lbs was 100%. Unless otherwise stated, Feeder Cattle prices FOB based on net weights after a 2.0% shrink or equivalent, with an 8.0 pick order. Steers: 0-300 lbs. and 301 and older: 0-300 lbs. Livestock reported this week originated from AL, KY, LA, MS, TN, TX.

Texas Direct Cattle Report
This Week: 0.0
Last Week: 0.0
Last Year: 0.0
Trading was at a standstill this week. Demand was moderate to good.

Sorted by Cattle Location Auction Results are available on The Cattle Range

Other Weekly Ag Reports - Click on one for detailed report. ↑ Contents

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- South Carolina
- Texas
- WASHINGTON
- Wyoming

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