

Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)

For the week ending January 16, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 190 days ago = July 10, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$66.88)**

*Cost of 800 lb. steer @ \$321.84 per cwt. + \$15 freight:	\$2,589.72
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 190 days:	\$111.22
Interest on feed cost:	\$16.23
Total Cost & Expense:	\$3,473.17
**Sale proceeds: 1,500 lb. steer @ \$233.00 per cwt:	\$3,495.00
This week's Profit/(Loss) per head:	\$21.83
Profit/(Loss) per head for previous week:	\$90.35
Change from previous week:	-\$68.52
Sale price necessary to breakeven:	\$231.54

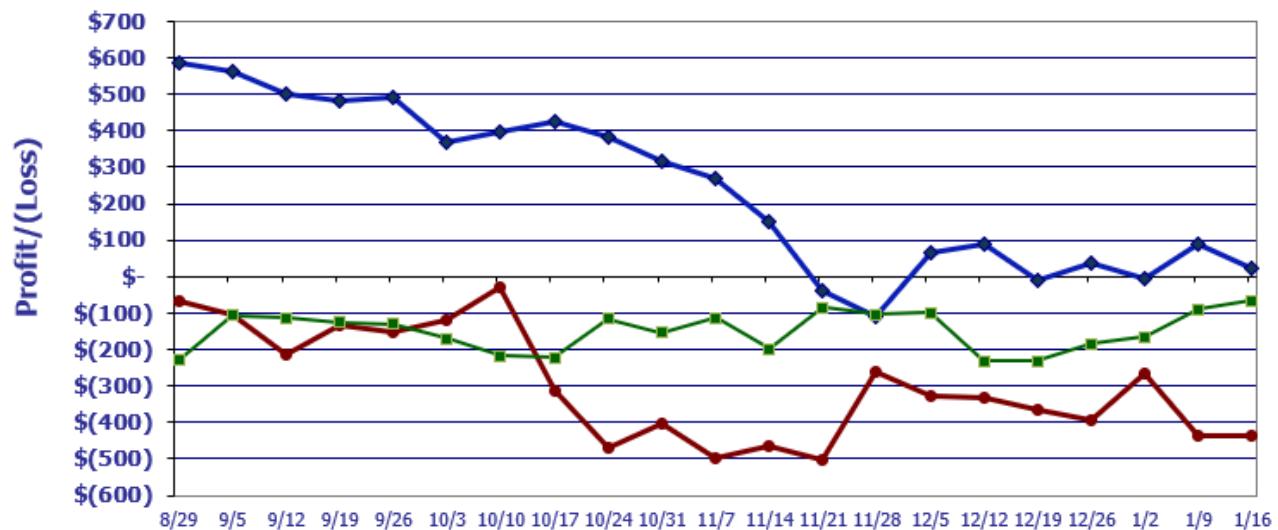
*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 190 days on feed = July 25, 2026

*Cost of 800 lb. steer @ \$369.42 per cwt. + \$15 freight:	\$2,970.36
Feed Cost for 700 lbs. @ \$1.07 per lb.	\$742.00
Interest on cattle cost for 190 days:	\$119.83
Interest on feed cost:	\$14.97
Total Cost & Expense:	\$3,847.16
**Sale proceeds: 1,500 lb. steer @ \$227.25 per cwt:	\$3,408.75
This week's Profit/(Loss) per head:	(\$438.41)
Profit/(Loss) per head for previous week:	(\$436.26)
Change from previous week:	-\$2.15
Sale price necessary to breakeven:	\$256.48

*CME Feeder Cattle Index ** August Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...www.cattlerange.com

Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$21.83

Projection based on the futures when placed on-feed 190 days ago: (\$66.88)

Projection based on the futures for steers placed on-feed this week: (\$438.41)

Feedyard Close-Outs - 5 Year Moving Averages...www.cattlerange.com