the Cattle Range

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Weekly Market Summary

For the week ending May 26, 2023

For the week the Cattle in the South were 2-35 lower in lackluster trade with Texas Panhandle Steers 2-5 higher. Cattle and stocker trade was slow to moderate with trend with regional differences. Live Cattle futures were mixed with Feeder futures 2-15 higher on the week. Cash Cattle trade was mixed with Feeders 2-5 higher.

TCR Cash/Futures Indices & Trendlines...

Click here to receive the HIGH or Saturday morning's or Friday's and Monday's prices.

Fed Cattle Cash trade was slow with prices 2-35 lower in the Southern Plains and 2-5 higher in the Texas Panhandle. Live Cattle futures closed from 0-50 higher on on 2-lower. USDA's three week average carcass weight data showed weights 10-lower to 10-heavier than last week and 30-heavier than a year ago.

Stocker Cattle Trade was slow to moderate with prices 10-25 lower on 50-lighter to 50-heavier trade.

Feeder Cattle The national average price for feeder steers was 2[illegible] lower with trade in 50-lower to 50-higher in the Southeast and 50-higher to 100-higher in the Southwest on a mixed bag of weights and quality. Feeder futures closed 2-15 higher.

Stocker Futures The nearby feeder cattle futures closed up 25-75, 1.5-lower with trade mostly 50-higher on the week.

Feed Corn futures closed higher, up 20-22 on the week, up 37-39 from a month ago.

CME Feeder Cattle Index 223.76, 0.38 higher than Friday.

Boxed Beef Cutout was 2-lower on 2-lower trade. Choice was 1-lower and Select 1-higher.

Beef Futures Futures were mixed on the week, ranging from 2-lower to 2-higher at 10:00. The Feeder & Fed Cattle complex closed up 10 of 16 in light volume.

Pork Cutout was 1-higher on 1-higher trade. Futures were 2-lower to 2-higher.

Slaughter Cattle Trade 100 lower to 100 higher.

Cattle Hides Prices were steady to 1-higher on the week ending Saturday. Jun-C 2023 sold 1-higher, Jul-Sep 2023 sold 1-higher, Oct-Dec 2023 sold 1-higher, Jan-Mar 2024 sold 1-higher, Apr-Jun 2024 sold 1-higher. Jun-C 2023 sold 1-higher, Jul-Sep 2023 sold 1-higher, Oct-Dec 2023 sold 1-higher, Jan-Mar 2024 sold 1-higher, Apr-Jun 2024 sold 1-higher.

Cattle on the pickup Sales on a pickup basis as found here for all of Texas for that combo class lot.

Cattle on the Internet Sales on the Internet.

Contents

- Weekly Market Overview
- Stocker & Feeder Cattle Weekly Receipts
- CME Feeder Cattle Index
- Weekly Feedlot Placements
- 5 Area Weekly Avg. Stocker, Feeder, & Fed Steers
- Nogales Auction Results
- Direct Sales of Feeder & Stocker Cattle by State
- Cattle Futures Long Term Market Outlook
- Mexican Feeder Cattle Weekly Export Summary
- Colombian Cattle
- Canadian Cattle
- Canadian Dollar
- Slaughter Cattle
- Fed Cattle
- Nebraska Corn(cash, Ethanol, Futures)
- Feeder Steers/Corn Correlation
- Fed Cattle by Class
- Boxed Beef Cutouts
- Choice Boxed Beef Wholesale/Retail Beef
- USL Weekly Retail Boxed Beef Prices
- Retail/Wholesale Comparisons, Cattle & Corn
- U.S. Dollar, Australian Dollar
- Stock Markets & Economic News
- Weather Outlook
- 10-Yr Crop & Pasture Conditions
- Drought Conditions
- Nebraska Auction Reports
- Gross Sales of Feeder & Stocker Cattle
- Weekly Hay Prices

Contents

	05/19/23	wk# 5448	Week	1 Month Ago	1 Year Ago	5 Year Ago
CME Feeder Index	223.76	223.38	+0.38	224.41	234.29	227.41
Live Cattle Futures	170.52	171.02	-0.50	172.15	176.20	156.37
Feeder Futures	241.67	239.92	+1.75	241.37	249.77	237.32
Corn	6.09	5.87	+0.22	5.72	6.71	3.78
Fed Steers	170.00	170.00	0.00	172.00	176.00	156.00
Feeder Steers	241.00	241.00	0.00	241.00	249.00	237.00
Texas Panhandle Steers	170.00	168.00	+2.00	171.00	176.00	156.00
Boxed Beef Cutout	275.00	277.00	-2.00	279.00	292.00	252.00

	05/19/23	wk# 5448	Week	1 Month Ago	1 Year Ago	5 Year Ago
Avg. National Prices	170.00	170.00	0.00	172.00	176.00	156.00
Avg. Texas Prices	170.00	168.00	+2.00	171.00	176.00	156.00
Boxed Beef Cutout	275.00	277.00	-2.00	279.00	292.00	252.00
Corn	6.09	5.87	+0.22	5.72	6.71	3.78
Feeder Futures	241.67	239.92	+1.75	241.37	249.77	237.32
Live Cattle Futures	170.52	171.02	-0.50	172.15	176.20	156.37
CME Fed Cattle Index	170.00	170.00	0.00	172.00	176.00	156.00
Grain Prices	6.09	5.87	+0.22	5.72	6.71	3.78
Feeder Cattle Index	223.76	223.38	+0.38	224.41	234.29	227.41

Contents

CME Feeder Cattle Index is **Four Charges** +0.38 **wk.** / **10 Week Range: 200.98 to 239.92**

Contents

Stocker & Feeder Cattle prices below are averaged weekly prices compiled to show the overall price trend for the specified weight range and quality. Feeder Cattle Index is shown for comparison.

Feeder Steers:

	05/19/23	wk# 5448	Week	1 Month Ago	1 Year Ago	5 Year Ago
Feeder Steers	241.00	241.00	0.00	241.00	249.00	237.00
Corn	6.09	5.87	+0.22	5.72	6.71	3.78
Feeder Futures	241.67	239.92	+1.75	241.37	249.77	237.32
Live Cattle Futures	170.52	171.02	-0.50	172.15	176.20	156.37
Texas Panhandle Steers	170.00	168.00	+2.00	171.00	176.00	156.00
Texas	241.00	241.00	0.00	241.00	249.00	237.00
Southeast Average	241.00	241.00	0.00	241.00	249.00	237.00
Southwest Average	241.00	241.00	0.00	241.00	249.00	237.00

Stocker Steers:

	05/19/23	wk# 5448	Week	1 Month Ago	1 Year Ago	5 Year Ago
Avg. National Prices	170.00	170.00	0.00	172.00	176.00	156.00
Avg. Texas Prices	170.00	168.00	+2.00	171.00	176.00	156.00
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Contents

5 Area Weekly Average - Cent & Wheat

Contents

Cattle Futures - June 10, 2023

Feeder Cattle
Live Cattle
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan

Top Stories

Prices received by producers year to date: 6/21/22

Corn 6.80 (+0.04) or 0.6% above last year
Orange fruit processing sales -16.34
Cotton Upland Gin Equivalent Loan Deficiency 0.00

Trade Data Source: The Foreign Agricultural Service

Projected Crop Yields (based on Yield Models through 6/1/22)

Projected Corn Yield for 2022 is 176.0 bu/ac - Monitor Yield: 175.0

Trend is 700 lb. above (determined @ 6/21 data) (wk = 1/01 through 6/21) 81,722,000
Planted Corn for 2022 is 88.0 (in mil ac) 88,000,000
Projected Corn Production for 2022 is 15,488 (in mil bu) 15,488,000
Trend Production is 14,788 (in mil bu) 14,788,000

This week's Prices received per head: 2010-101

Slaughter Steers 1,100-1,300 lb. Choice 148.00
Slaughter Heifers 1,100-1,300 lb. Choice 148.00
Sale price increases by breakdown: 6/27-31

Trade Data Source: The Livestock Market News, Cattle Fax Market Center

Contents

Ground Beef Contracts

Compared to last week Cattle sales of 22 higher at 143.00 and the Select cutout 0.79 higher at 229.50. The Choice/Select spread at 31.14, 4.42 higher.

Ground Beef Contracts				
Cattle Slaughter Sales				
Week of Sunday, June 26, 2022				
Source: USDA Livestock Slaughter				
	Head		**Average Price**	
	This Week	**Last Week**	**This Week**	**Last Week**
Choice Steer	1,000	1,000	143.00	143.00
Select Steer	1,000	1,000	142.00	142.00
Cutout Values				
Week of Sunday, June 26, 2022				
Source: USDA Livestock Slaughter				
	This Week	**Last Week**		
Choice	229.50	229.71		
Select	198.36	197.57		
Spread	31.14	32.14		

Contents

Feedyard Weekly Cattle by Class

Feedyard Cattle Placements, Marketings, and Net Gain
Source: USDA National Agricultural Statistics Service

Cattle on Feed			
Thousand Head			
	Placements	**Marketings**	**Net Gain**
Week ending June 18, 2022	307	305	2
Change from last week	0	0	0
Change from last year	-3	-3	0
Cattle on Feed Inventory			
Thousand Head			
	Total	**Steers**	**Heifers**
Week ending June 18, 2022	1,000	1,000	1,000
Change from last week	0	0	0
Change from last year	0	0	0

Contents

USDA National Retail Beef Report

National Summary of Retail Cut Prices for Beef and Ground Beef

Source: USDA Agricultural Marketing Service, Livestock, Poultry, and Grain Market News posted 6/21 (around 1:00 pm Central Time). Prices are based on a 2-week average. Increases generally for Western US FOB weight, decreases for Midwest FOB weight, and mixed for Northeast and Southeast delivered. Cutout Value for Choice Boxed Beef 229.50 (+0.79) and Select 198.36 (+0.79). Spread between Choice and Select 31.14 (+4.42). Ground Beef 4.00 (+0.02).

Retail Cut Prices			
	Last week	**Year ago**	**5 year average**
Ribeye	14.99	12.99	12.99
Top Sirloin	9.99	8.99	8.99
Tenderloin	22.99	19.99	19.99
Ground Beef	4.00	3.98	3.98
Boneless Chuck Roast	8.99	7.99	7.99
Boneless Rump Roast	7.99	6.99	6.99
Boneless Rump Roast Select	7.99	6.99	6.99
Boneless Rump Roast Choice	8.99	7.99	7.99

Contents

Weekly Slaughter Sales

Source: USDA Livestock Slaughter

Cattle Slaughter Sales				
Week of Sunday, June 26, 2022				
	Head		**Average Price**	
	This Week	**Last Week**	**This Week**	**Last Week**
Choice Steer	1,000	1,000	143.00	143.00
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Contents

Cattle Feed Cost Versus Gain Scheduling Price Trend

Contents

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Contents

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Source: USDA National Agricultural Statistics Service

Cattle on Feed Inventory			
Thousand Head			
	Total	**Steers**	**Heifers**
Week ending June 18, 2022	1,000	1,000	1,000
Change from last week	0	0	0
Change from last year	0	0	0

Contents

Feedyard Close-Outs

Typical closeouts for hedged steers sold this week 28.00-32
Typical closeouts for hedged steers sold last month 28.00-32
Projected closeouts for steers placed on feed this week 28.00-32

Contents

Feedyard Close-Outs - 5 Year Moving Averages

Contents

Feeder Steer/Corn Correlation: 5 Year Moving Average

Contents

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Contents

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Cattle on Feed			
Thousand Head			
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Week ending June 18, 2022	307	305	2
Change from last week	0	0	0
Change from last year	-3	-3	0
Cattle on Feed Inventory			

Cattle prices were lower for most beef steer markets again, lower carcass weighing under 600 lbs sold mostly 10.00 higher, heavier carcass weights sold steady to 5.00 higher. Holstein steers sold steady to 5.00 higher. Holstein heifers sold 10.00 higher. Cattle receipts: Feeder cattle 1000 lbs sold mostly 5.00 to 10.00 higher and over 1000 lbs sold steady to 5.00 higher. Holstein cows sold steady to 5.00 higher. Slaughter cattle receipts: 1000 head.

Smith County Commission - LaCrosse KS
Thursday, March 1, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold mostly 10.00 higher. Feeder heifers 10.00 to 20.00 higher. Holstein steers sold steady to 5.00 higher. Holstein heifers sold 10.00 higher.

Carolina Stockyards - Lincolnton Auction - Olin City, NC
Thursday, March 1, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold steady. Feeder cattle receipts 5-10 dollars higher than last week's prices and sold steady. Slaughter cattle and sheep sold steady. Slaughter cattle receipts 1000 head. Slaughter sheep receipts 50 head.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
Friday, March 2, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold steady. Feeder cattle receipts 1000 head.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
Friday, March 2, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold steady. Feeder cattle receipts 1000 head.

Cullman Livestock Center - Kingston City MO
Friday, March 2, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold steady. Feeder cattle receipts 1000 head.

Dixie Stockyards - Lexington, NC
Friday, March 2, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold mostly steady. Slaughter cows sold 1.00-5.00 lower. Slaughter bulls sold steady. Slaughter cattle receipts 1000 head.

Winter Livestock - Lyons KS
Friday, March 2, 2018
Last Reported: 2
Receipts: 1000
Connected to last week: Feeder steers and heifers sold mostly steady. Slaughter cows sold 1.00-5.00 lower. Slaughter bulls sold steady. Slaughter cattle receipts 1000 head.

**Dixie Cross Stockyards - Lexington, KY