# the Cattle Range

www.cattlerange.com

## Weekly Market Summary

For the week ending March 29, 2019

**Compared to last week,** fed cattle trade was active with higher prices on both live and dressed basis. Packers were active in Texas, Kansas and Iowa. Packers were made strong gains with little cash bookings and fewer cattle having strong bids. Dressed sales were reported mostly higher with good demand across the board.

**Cattle/Beef Market Strength Index**

**Click Here** to review the **Index** of Saturday mornings up to hand and live bids & averages.

**Feedlots:** Trade in the Southern Plains was light and active on a live basis with trading between Monday and Friday. Trade in the Northern Plains was light and active on a live basis with trading between Monday and Friday. Trade in the Corn Belt was light and active on a live basis with trading between Monday and Friday. Live sales were 2.75 to 5.75 higher. Offers were reported on a live basis in the Southern Plains, Northern Plains and Corn Belt. Bids were reported on a live basis in the Southern Plains, Northern Plains and Corn Belt. Dressed sales were reported mostly higher.

**Live Cattle:** The Live Cattle contract gained 2.75 to 5.75 higher. April closed at 93.05 and the June contract closed at 95.05. Trade in the April contract ranged from 90.30 to 93.05 and the June contract ranged from 92.30 to 95.05. Open interest increased by 1,611 contracts to 197,000 contracts.

**Feeder Cattle:** The March contract gained 1.00 to 2.00 higher. March closed at 136.00 and the August contract closed at 140.00. Trade in the March contract ranged from 134.00 to 136.00 and the August contract ranged from 138.00 to 140.00. Open interest increased by 1,611 contracts to 47,000 contracts.

**Corn:** Corn futures closed in 4 CHARTS. 0.5% higher.

**Wheat:** Wheat futures closed in 4 CHARTS. 0.5% higher.

**Beef and Cattle Calculator:** Click on the Beef and Cattle Calculator to view the Cattle Range Calculator. Input the current market prices and see what it means to your bottom line.

**Cattle Futures:** Cattle Futures gained on a live basis with trading between Monday and Friday. Live sales were 2.75 to 5.75 higher. Offers were reported on a live basis in the Southern Plains, Northern Plains and Corn Belt. Bids were reported on a live basis in the Southern Plains, Northern Plains and Corn Belt. Dressed sales were reported mostly higher.

Open Interest increased at 1,611 to 197,000 contracts.


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- Delaware Auction Report
- Cattle Market Comments & Cattle Quotes
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**Links to the articles below** are located because we found them to be of interest but their content does not necessarily reflect the views of the Cattle Range.


- Potential Contractual Relationships Between Cattle Producers/Feeders and Packers
- Cattle Producers Should Be Cautious Of Contracts
- USDA Weekly Grain Export Inspections
- 2-4-19 DD-DHS: Can Some Birds Be a Triple Carbon
- USDA: Demand for US Beef remains resilient in May-Monday


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National Feeder & Stocker Cattle Sale Receipts
(www.marketnews.usda.gov/portal/lsm, Cattle Weekly Summary, 2/15/2019)

| Week Ending | 01/19/19 | 02/02/19 | 02/09/19 | 02/16/19 | 02/23/19 | 03/02/19 | 03/09/19 | 03/16/19 | 03/23/19 |
|---|---|---|---|---|---|---|---|---|---|
| Total | 263,000 | 245,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 |
| Steers | 102,000 | 95,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 |
| Heifers | 102,000 | 95,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 | 102,000 |
| Cows | 13,000 | 12,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 |
| Bulls | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Calves | 44,000 | 41,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 |

Weekly Feeder & Stocker Cattle Weekly Averages

| | 01/19/19 | 02/02/19 | 02/09/19 | 02/16/19 | 02/23/19 | 03/02/19 | 03/09/19 | 03/16/19 | 03/23/19 |
|---|---|---|---|---|---|---|---|---|---|
| Steers | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Heifers | 192.31 | 187.76 | 186.21 | 187.76 | 189.31 | 189.31 | 189.31 | 189.31 | 189.31 |
| Cows | 90.00 | 87.00 | 86.00 | 87.00 | 88.00 | 88.00 | 88.00 | 88.00 | 88.00 |
| Bulls | 135.00 | 132.00 | 131.00 | 132.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 |
| Calves | 215.00 | 212.00 | 211.00 | 212.00 | 213.00 | 213.00 | 213.00 | 213.00 | 213.00 |
| Average | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Change | +2.31 | -4.55 | -1.55 | +1.55 | +1.55 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales | 263,000 | 245,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 |

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Feeder Steers

| | 01/19/19 | 02/02/19 | 02/09/19 | 02/16/19 | 02/23/19 | 03/02/19 | 03/09/19 | 03/16/19 | 03/23/19 |
|---|---|---|---|---|---|---|---|---|---|
| Medium & Large 1-2 | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Steer | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Heifer | 192.31 | 187.76 | 186.21 | 187.76 | 189.31 | 189.31 | 189.31 | 189.31 | 189.31 |
| Holstein | 135.00 | 132.00 | 131.00 | 132.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 |
| Average | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Change | +2.31 | -4.55 | -1.55 | +1.55 | +1.55 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales | 263,000 | 245,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 |

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The Feeder & Stocker Cattle prices below are averaged weekly prices compiled by where the sample cattle were purchased. Feeder & Stocker Cattle Weekly Averages (2/15/19)

Feeder Steers

| | 01/19/19 | 02/02/19 | 02/09/19 | 02/16/19 | 02/23/19 | 03/02/19 | 03/09/19 | 03/16/19 | 03/23/19 |
|---|---|---|---|---|---|---|---|---|---|
| Texas | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Oklahoma | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Nebraska | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Iowa | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Average | 202.31 | 197.76 | 196.21 | 197.76 | 199.31 | 199.31 | 199.31 | 199.31 | 199.31 |
| Change | +2.31 | -4.55 | -1.55 | +1.55 | +1.55 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales | 263,000 | 245,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 | 263,000 |

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Cattle Futures: Charts of Commitment of Traders

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Weekly Cattle on Feed Report

| Weekly Cattle on Feed Report | Current Week | Previous Week | Year Ago |
|---|---|---|---|
| Total Capacity | 2,000,000 | 2,000,000 | 2,000,000 |
| Total Cattle on Feed | 1,000,000 | 1,000,000 | 1,000,000 |
| Capacity Utilization | 50.0% | 50.0% | 50.0% |
| Feeder Cattle | 500,000 | 500,000 | 500,000 |
| Feeder Cattle % | 50.0% | 50.0% | 50.0% |
| Steers % | 50.0% | 50.0% | 50.0% |
| Heifers % | 50.0% | 50.0% | 50.0% |
| Total Placements | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Marketings | 1,000,000 | 1,000,000 | 1,000,000 |
| Net Placements | 0 | 0 | 0 |

Weekly Cattle on Feed Report

| Weekly Cattle on Feed Report | Current Week | Previous Week | Year Ago |
|---|---|---|---|
| Total Capacity | 2,000,000 | 2,000,000 | 2,000,000 |
| Total Cattle on Feed | 1,000,000 | 1,000,000 | 1,000,000 |
| Capacity Utilization | 50.0% | 50.0% | 50.0% |
| Feeder Cattle | 500,000 | 500,000 | 500,000 |
| Feeder Cattle % | 50.0% | 50.0% | 50.0% |
| Steers % | 50.0% | 50.0% | 50.0% |
| Heifers % | 50.0% | 50.0% | 50.0% |
| Total Placements | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Marketings | 1,000,000 | 1,000,000 | 1,000,000 |
| Net Placements | 0 | 0 | 0 |

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Chart of the Week: Cattle Placed on Feed in 1,000's Capacity Feedlots in February

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Photo of the Week

**2 Chronicles 7 Use Old Bulls...Scattered Bill**

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"Shorts Are Bull" Weekly Analysis

**Bull Market Sentiment** - Bullish sentiment was seen in the cattle market. Bullish sentiment was seen in the hog market. Bullish sentiment was seen in the grain market. Bullish sentiment was seen in the currency market. Bullish sentiment was seen in the stock market. Of days in a row, cattle futures have been up and down more than the trend for one month. Of days in a row, cattle futures have been up and down more than the trend for one month. Of days in a row, cattle futures have been up and down more than the trend for one month. Of days in a row, cattle futures have been up and down more than the trend for one month. Cattle futures are in an uptrend and are in the upper half of the trading range. Cattle futures are in an uptrend and are in the upper half of the trading range. Cattle futures are in an uptrend and are in the upper half of the trading range. Cattle futures are in an uptrend and are in the upper half of the trading range. The last Bullish Signal was Bullish Signal was Bullish Signal was

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## Projected Cattle Supply

**Projected Cattle Slaughter** (Thousands of Head)

| | Year | Week |
|---|---|---|
| Fed Steers | 25,000 | 480 |
| Fed Cows | 1,500 | 28 |
| Fed Heifers | 19,000 | 365 |
| Total Fed Cattle | 45,500 | 873 |
| Other Cattle | 4,500 | 86 |
| **Total Cattle** | **50,000** | **959** |

**Projected Cattle Slaughter Weekly Average** (Thousands of Head)




**Projected Cattle Supply** (Thousands of Head)

| | Year | Week |
|---|---|---|
| Beginning Inventory | 94,000 | 94,000 |
| Total Cattle Slaughter | 50,000 | 959 |
| Net Imports | 1,000 | 19 |
| Ending Inventory | 94,000 | 94,000 |
| Total Supply | 95,000 | 1,000 |
| Total Fed Cattle Slaughter | 45,500 | 873 |
| Total Other Cattle Slaughter | 4,500 | 86 |
| Total Cattle Slaughter | 50,000 | 959 |
| Total Fed Cattle Slaughter Weekly Average | 1,500 | 1,500 |
| Total Cattle Slaughter Weekly Average | 1,500 | 1,500 |

**Projected Cattle Slaughter** (Thousands of Head)

| | Year | Week |
|---|---|---|
| Total Fed Cattle Slaughter | 45,500 | 873 |
| Total Other Cattle Slaughter | 4,500 | 86 |
| Total Cattle Slaughter | 50,000 | 959 |
| Total Fed Cattle Slaughter Weekly Average | 1,500 | 1,500 |
| Total Cattle Slaughter Weekly Average | 1,500 | 1,500 |

**Projected Cattle Supply** (Thousands of Head)

| | Year | Week |
|---|---|---|
| Beginning Inventory | 94,000 | 94,000 |
| Total Cattle Slaughter | 50,000 | 959 |
| Net Imports | 1,000 | 19 |
| Ending Inventory | 94,000 | 94,000 |
| Total Supply | 95,000 | 1,000 |

**Projected Cattle Slaughter** (Thousands of Head)




**Projected Cattle Slaughter Weekly Average** (Thousands of Head)




## Feedstuff Cost Per Head

**Feedstuff Cost Per Head** ($)

| | Year | Week |
|---|---|---|
| Corn | $1,000.00 | $1,000.00 |
| Soybean Meal | $1,000.00 | $1,000.00 |
| Total Feedstuff Cost | $2,000.00 | $2,000.00 |

**Feedstuff Cost Per Head** ($)


Corn
Soybean Meal
Total Feedstuff Cost

**Sears Appliance Installation Repair - Worthing SD**
Worthing, SD 57077
Last Repaired: 2 days
Last Repaired: 2 days
Tweeter: 2 days ago
Tweeter Lance Wolf Tweeter: Sears Lance Wolf 562 33.00 to 33.00 Appliance. Instancia to 33.00 Appliance. Instancia to 33.00 Appliance. Instancia