

The Cattle Range

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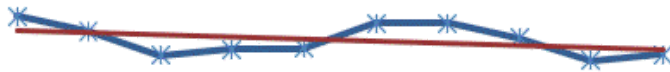
Weekly Market Summary

For the week ending September 26, 2025

Compared to last week, fed cattle trade in the Southern Plains and Northern Plains was lower. Feeder cattle and stocker calves were higher with live cattle futures lower and feeder cattle futures higher. The dressed beef cutouts were lower again this week.

Cattle/Beef Market-Strength Indexes

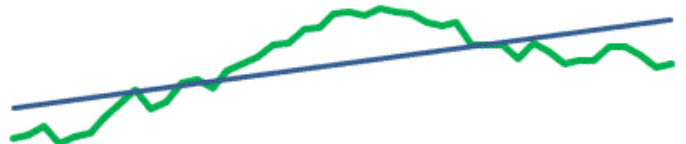
10 Day Index Trendline



Change from Previous Day: **+0.90%**

Change from 10 Days Ago: **-3.03%**

60 Day Index Trendline



Change from 60 Days Ago: **+11.58%**

Change from 60 Day High: **-11.86%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 2.50 lower at 237.00 with Northern Plains trade 2.00 lower at 235.00. In the 3 front months, Live Cattle futures were 0.95 to 1.77 lower. USDA's steer carcass weight data showed weights averaged 959 lbs. this week, compared to 958 lbs. last week and 945 lbs. a year ago.

S: This Week: 237.00 / Month Ago: 242.00 / Year Ago: 185.00 / 5 Year Avg: 161.79

N: This Week: 235.00 / Month Ago: 245.00 / Year Ago: 187.00 / 5 Year Avg: 163.41

Feeder Steers: The national average price for feeder steers was 368.15, 3.38 higher with trade mostly 2.00 lower to 6.00 higher. In the 3 front months, Feeder Cattle futures were 2.90 to 3.90 higher.

This Week: 368.15 / Month Ago: 362.82 / Year Ago: 247.05 / 5 Year Avg: 209.43

Stocker Steers: The national average price for stocker steers was 432.24, 2.87 higher with trade mostly 3.00 lower to 7.00 higher with Western States showing the most strength again this week.

This Week: 432.24 / Month Ago: 427.48 / Year Ago: 285.32 / 5 Year Avg: 247.85

CME Feeder Cattle Index: Posted daily by CME with a lag of one business day.

365.04... +4.41 -- 52 Week High: 367.03 on 9/5/25

This Week: 365.04 / Month Ago: 365.38 / Year Ago: 245.53 / 5 Year Avg: 207.45

Boxed Beef Cutout: The Choice cutout was 10.62 lower at 371.43 and the Select cutout was 7.48 lower at 352.44. The Choice/Select spread is 18.99, 3.44 narrower.

This Week: 371.43 / **Month Ago:** 415.41 / **Year Ago:** 296.69 / **5 Year Avg:** 293.37

Cutter Cow Cutout: 0.16 higher at 338.97.

Slaughter Cows: Trade mostly steady to 3.00 lower.

Total red meat production under Federal inspection for the week ending Saturday, September 27th was estimated at 1025.2 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 4.7 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

Corn: December futures closed at 4.2200, 0.0200 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [September Livestock Slaughter Report](#) ▯
- [USDA Plan to Rebuild Beef Herd will not include Producer Payments](#) ▯
- [Lonesome Report: Screw Worms, Subsidies, & U.S.- Mexico Relations](#) ▯
- [Rancher Frustration vs. Market Growth in the Beef Checkoff Divide](#) ▯
- [Jobless Claims fall to Lowest Level since mid-July](#) ▯
- [USDA Secretary Rollins: U.S. will not rely on Mexico to Defend our Industry](#) ▯
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- [New World Screwworm Found 70 Miles from U.S./Mexican Border](#) ▯

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Market Overview:

	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	365.04	360.63	365.38	245.53	207.45
Live Cattle Futures	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	231.80	233.57	239.65	183.75	160.87
December	234.30	235.72	240.77	184.47	161.15
February	236.50	237.45	242.25	185.55	162.49
Feeder Futures	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
October	357.00	354.10	364.47	245.70	209.32
November	354.47	350.92	363.60	239.60	211.84
January	347.82	343.92	357.10	239.37	214.02
Fed Cattle	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	237.00	239.50	242.00	185.00	161.79
N. Central	235.00	237.00	245.00	187.00	163.41
Feedyard Closeouts	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	492.50	481.99	584.42	(187.44)	29.21
Future (Projected)	(152.05)	(134.88)	(67.22)	(29.02)	(103.19)
Avg. National Prices	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	368.15	364.77	362.32	247.05	209.43
Stocker Steers	432.24	429.37	427.48	285.32	247.85
Boxed Beef Cutout	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	371.43	382.05	415.41	296.69	293.37
Select	352.44	359.92	390.00	282.08	274.88
Spread	18.99	22.13	25.41	14.61	18.48
Cutter Cow Cut-Out	338.97	338.81	335.53	278.30	236.78
Crude Oil Futures	65.27	62.65	63.97	68.59	75.11
Grain Prices	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.95	3.96	3.81	4.04	5.52
Kansas City Wheat	4.75	4.72	4.78	5.17	6.69
Dec. Corn Futures	4.2200	4.2400	4.2025	4.1800	5.3776
Dec. Wheat Futures	5.1975	5.2250	5.3425	5.8000	6.7770

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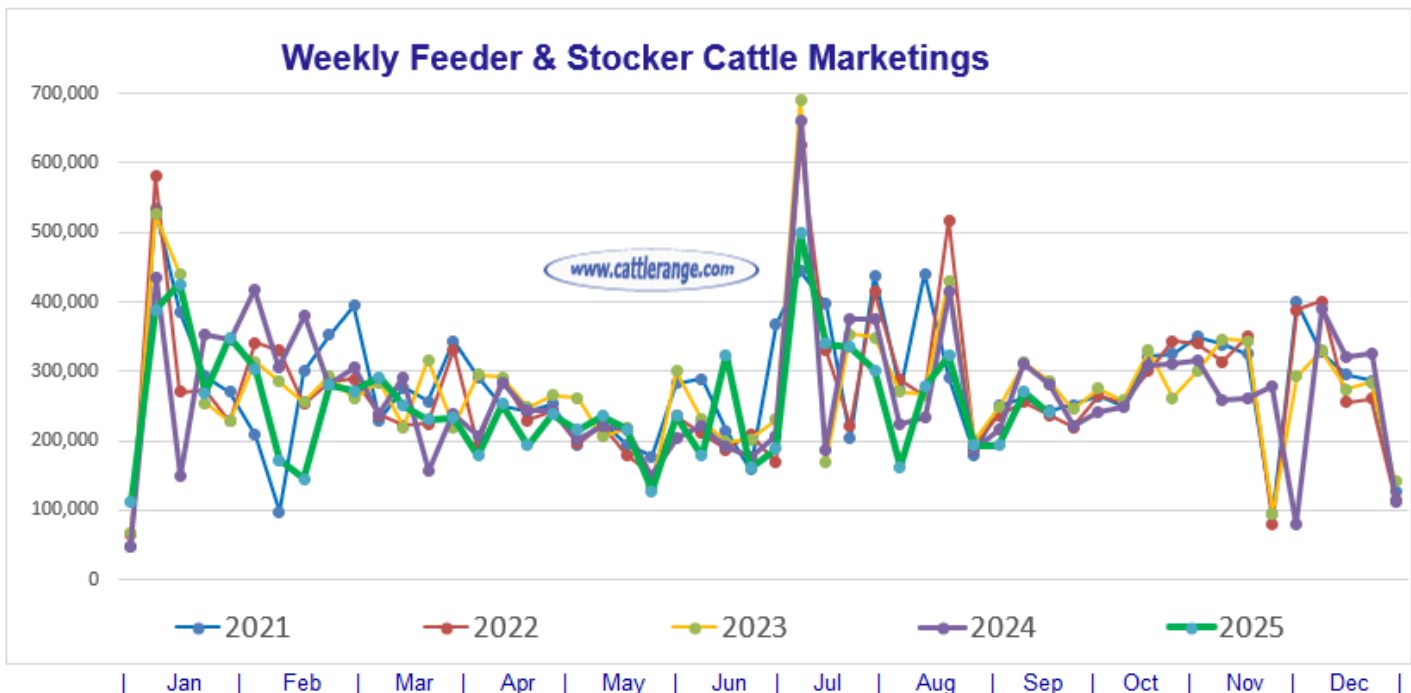
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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 9/22/25 for week ending Saturday, 9/20/25

Week Ending:	9/20/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	157,400	205,000	180,600	196,800	165,500	180,967
Direct Sales	36,000	25,900	61,000	40,300	21,000	40,767
Video/Internet	47,400	38,850	38,900	49,300	50,400	46,200
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Total	240,800	269,750	280,500	286,400	236,900	267,933
This Week +/-	-	-10.7%	-14.2%	-15.9%	1.6%	-10.1%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	394.23	391.13	385.12	264.76	225.12
Iowa	376.80	375.82	377.79	256.15	218.49
Missouri	380.71	376.75	382.70	254.97	215.58
Montana	376.54	374.88	365.93	254.63	217.37
Nebraska	391.18	384.36	391.70	263.45	226.42
Wyoming	380.76	379.07	367.53	256.99	219.73
North Central Avg.	383.37	380.34	378.46	258.49	220.45
Arkansas	355.95	355.23	357.22	240.86	204.06
Colorado	368.06	370.54	371.96	246.00	214.44
Kansas	381.65	376.69	382.12	254.93	215.60
New Mexico	379.23	374.92	379.22	246.76	208.39
Oklahoma	384.86	379.89	382.88	252.43	214.21
Texas	378.10	377.52	374.12	248.92	210.15
South Central Avg.	374.64	372.47	374.59	248.32	211.14
Alabama	340.58	337.61	338.60	231.52	197.53
Florida	330.67	331.05	326.70	225.57	191.36
Georgia	338.10	334.12	336.15	230.66	196.89
Kentucky	350.94	349.56	348.97	239.40	202.95
Louisiana	337.61	337.06	335.67	230.53	196.90
Mississippi	338.22	337.62	336.29	230.94	197.30
Tennessee	350.67	350.07	346.69	237.77	201.94
Virginia	348.22	347.95	346.25	236.61	201.15
Southeast Avg.	341.88	340.63	339.42	232.88	198.25
Arizona	363.09	358.62	353.21	241.58	203.84
California	373.56	365.20	359.14	248.81	208.12
Idaho	377.44	368.77	358.33	251.38	209.59
Nevada	371.32	365.47	356.51	248.46	207.73
Oregon	376.59	368.39	356.94	250.41	208.89
Utah	369.58	364.91	355.96	248.17	207.80
Washington	377.45	368.28	357.71	250.81	209.27
Western Avg.	372.72	365.66	356.83	248.52	207.89
Overall Average	368.15	364.77	362.32	247.05	209.43
This Week +/-	-	0.9%	1.6%	49.0%	75.8%

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Stocker Steers:

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500 lb. - 600 lb. Steers	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	454.02	451.32	451.32	298.78	264.66
Iowa	448.05	452.97	449.02	291.76	258.43
Missouri	444.21	444.86	447.34	293.26	254.66
Montana	438.56	436.87	437.86	289.11	258.32
Nebraska	464.27	456.88	455.83	307.21	268.80
Wyoming	442.91	440.92	441.92	291.80	260.61
North Central Avg.	448.67	447.30	447.22	295.32	260.91
Arkansas	415.86	414.87	422.82	275.58	242.27
Colorado	435.49	437.97	442.44	289.77	257.43
Kansas	443.15	443.70	446.18	292.50	253.91
New Mexico	441.44	437.22	433.64	286.01	247.96
Oklahoma	453.29	452.33	449.51	290.55	253.53
Texas	438.65	436.51	431.47	280.58	247.64
South Central Avg.	437.98	437.10	437.68	285.83	250.46
Alabama	410.48	408.50	404.53	263.56	234.13
Florida	398.57	396.08	391.62	262.64	228.04
Georgia	399.88	396.50	398.49	261.18	232.87
Kentucky	390.67	393.64	399.60	273.29	233.77
Louisiana	396.52	395.57	395.59	263.48	231.39
Mississippi	399.15	397.49	397.49	264.90	232.41
Tennessee	391.33	394.32	399.39	270.95	232.70
Virginia	387.62	391.56	396.87	270.15	231.92
Southeast Avg.	396.78	396.71	397.95	266.27	232.15
Arizona	432.21	428.18	426.34	284.55	244.30
California	453.87	440.31	431.75	294.49	249.46
Idaho	448.23	437.87	426.81	296.87	249.39
Nevada	445.36	436.55	426.74	294.78	247.66
Oregon	446.05	438.11	426.08	295.72	248.28
Utah	444.23	435.21	426.08	294.33	247.27
Washington	448.76	438.36	425.84	296.19	248.70
Western Avg.	445.53	436.37	427.09	293.85	247.86
Overall Average	432.24	429.37	427.48	285.32	247.85
This Week +/-	-	0.7%	1.1%	51.5%	74.4%

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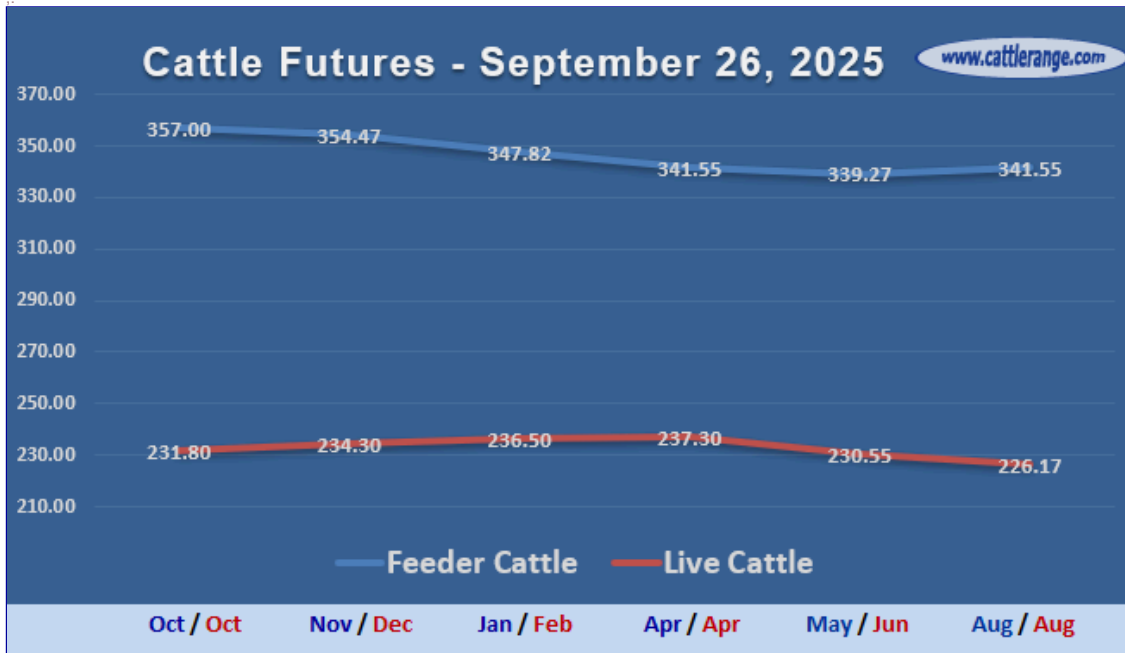
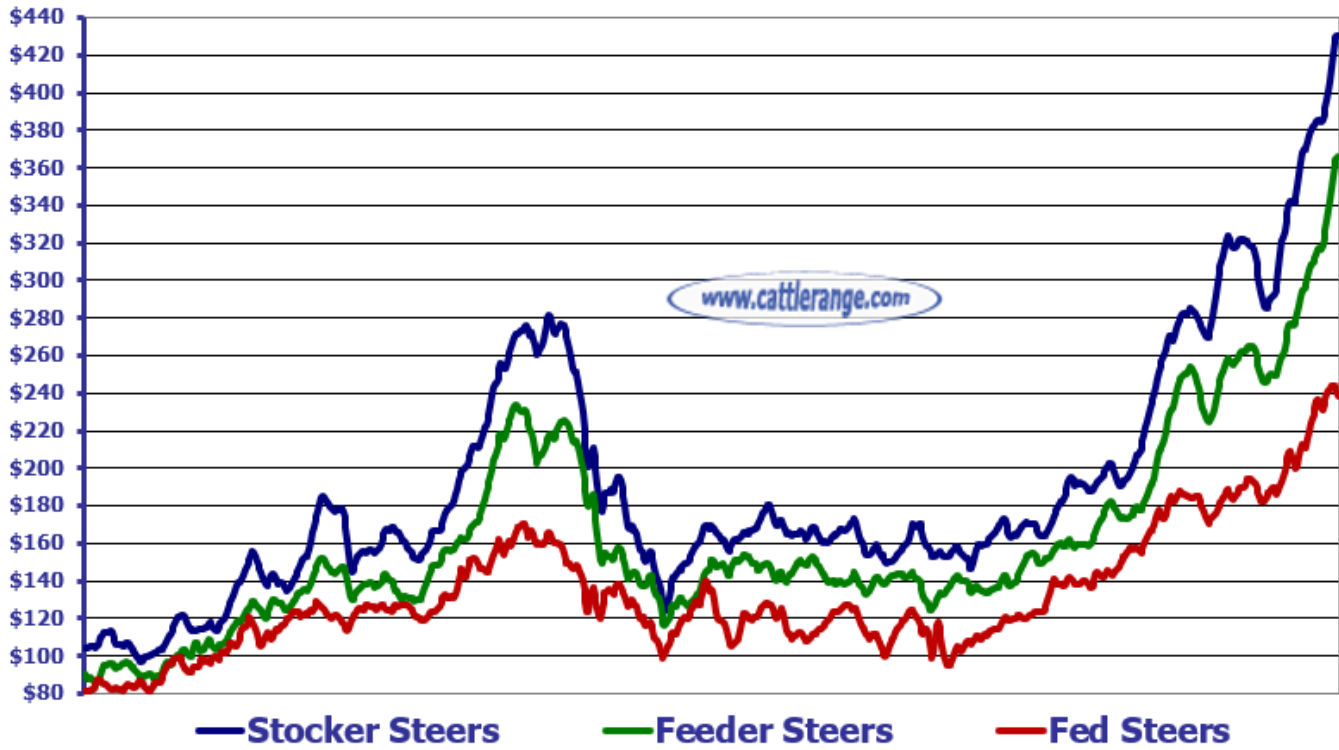
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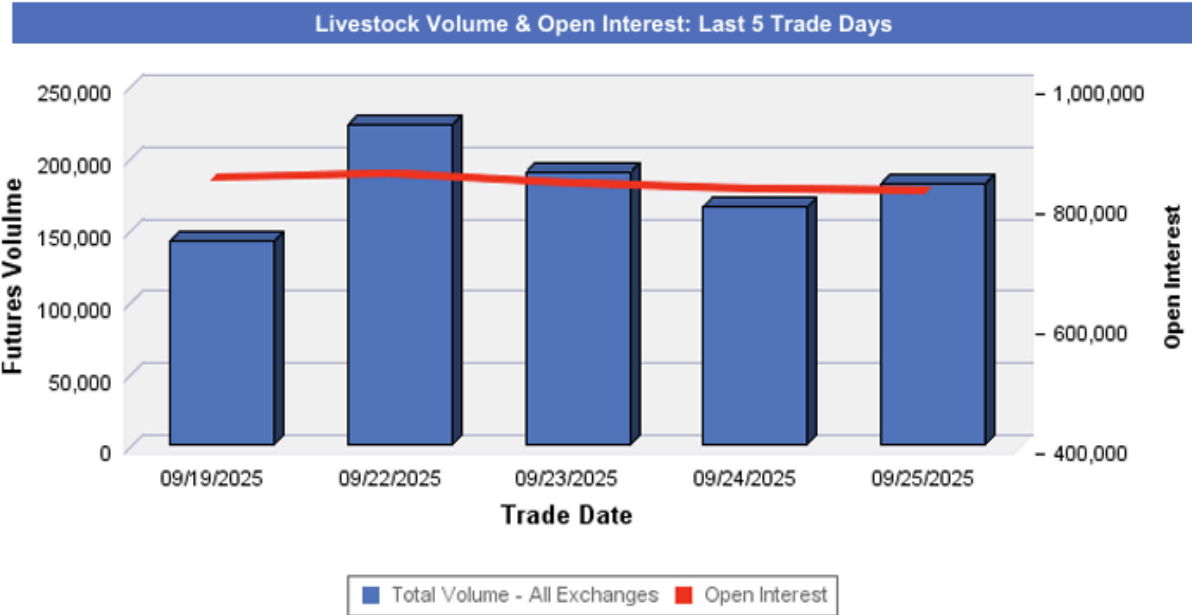
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Stocker, Feeder & Fed Steers Moving Averages January 26, 2009 thru September 26, 2025





Trade Date	Futures Volume
09/19/2025	140,612
09/22/2025	221,505
09/23/2025	188,606
09/24/2025	164,614
09/25/2025	181,048

Trade Date	Futures Open Interest
09/19/2025	858,287
09/22/2025	863,297
09/23/2025	847,902
09/24/2025	838,964
09/25/2025	834,325

Top Expirations Traded On: 09/25/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	11,929	15,300
FDR CATTLE FUT	NOV25	12,641	28,907
FDR CATTLE FUT	MAR26	2,586	9,518
FDR CATTLE FUT	JAN26	5,876	15,429
FDR CATTLE FUT	APR26	1,382	3,748
Total Feeder Cattle Futures		36,648	82,071
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	12,837	48,948
LV CATTLE FUT	DEC25	31,089	147,121
LV CATTLE FUT	APR26	10,995	56,281
LV CATTLE FUT	FEB26	12,725	75,938
LV CATTLE FUT	JUN26	5,258	25,441
Total Live Cattle Futures		79,818	380,369
Product Description	Month	Volume	OI
LEAN HOGS FUT	OCT25	12,124	35,907
LEAN HOGS FUT	DEC25	28,709	153,667
LEAN HOGS FUT	APR26	7,257	54,126
LEAN HOGS FUT	FEB26	10,628	71,991
LEAN HOGS FUT	JUN26	3,362	30,459
Total Lean Hog Futures		64,582	371,852
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC25	0	33
Total Pork Cutout Futures		0	33

Cattle Futures: [Charts of Commitment of Traders](#)

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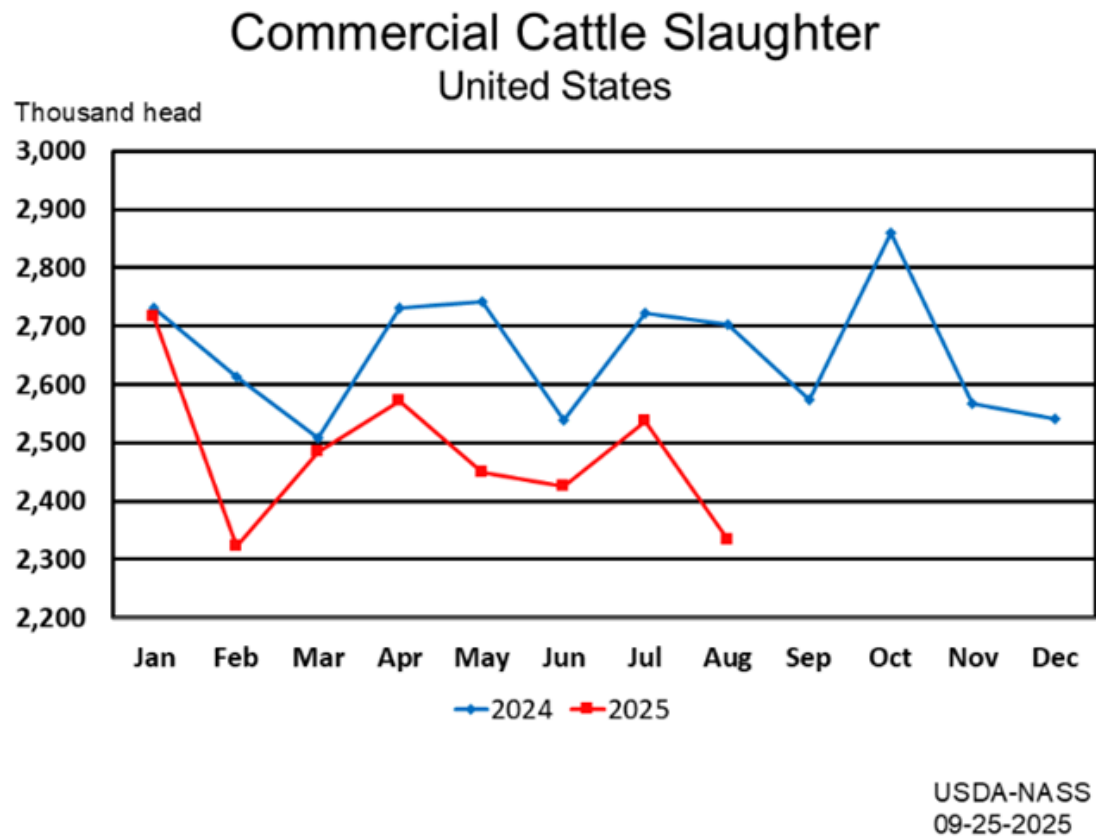
Mexican Feeder Cattle Weekly Import Summary:

Due to the New World screwworm, the border is closed for livestock imports until further notice.

- The suspension will continue on a month-by-month basis.

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Chart of the Week:



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Photo of the Week:



- [135 Angus, 'BWF' & Crossbred Cows... E. Central OK](#)



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"Shootin' the Bull" Weekly Analysis:

In my opinion, industry participants were subjected to tumultuous trading antics this week, primarily spurred by comments from Secretary Rollins, starting Monday off with a limit move up. Volatility kicked into high gear and produced several moves of significance through the remainder of the week. Growing division between futures traders, packers, and producers is expected to continue to drive the volatility. What will drive the price higher or lower is the question at hand. I perceive that most producers are basing decisions upon the shortage of cattle and few prospects of the southern border opening anytime soon. This situation is about as solid as any I know of at the moment. However, it is just one side of a two-sided equation. Boxes tapered off sharply this week, suggesting consumer demand is shifting again. Restaurants and grocers, believed key indicators of consumer beef demand, have bid lower and bought fewer loads than in the previous months. With comments recently from McDonalds, Kroger's, and Darden's Family Restaurant's, suggesting the consumer is shifting in discretionary spending, I take their comments and actions to address this seriously. A ripple effect is what is expected now, but by weeks end,

you sure couldn't tell it by how aggressively cattle feeders and backgrounders continue to bid inventory higher. This is a part of the division that is growing. With a loss of nearly 20,000 contracts in live cattle open interest the past two weeks, it suggests that futures traders are not as interested in assuming your risk at these price levels. Basis spreads have converged and diverged immensely this week producing opportunities for all, but you had to be pretty quick as rumors and news increased the volatility and widened bid/offer spreads. With little information on production or processing capabilities having shrunk, and the number of cattle the same, it leads me to anticipate more volatility and more price expanse, whether higher or lower. Having no idea to the extent someone will go, to remain in the cattle business, it is difficult to suggest this is "the" top. It is believed "a" top for the time being with a lot of price range to traverse before a definitive direction is made. With all of the above stated, including the extent someone will go, leads me to protect the bird in the hand and continue to look for the two in the bush.

I am more concerned over the consumer and consumer demand than cattle. If cattle prices were to move lower, it would be anticipated more of a lack of demand than increase of supply. Government economic reports continue to show the US in good shape with inflation stagnating and commodity prices not much of an influence on consumer spending, other than beef. The undertone though is of a weakening economy. I believe the US is falling into a two-tiered economy that is pushing more of the middle class to the lower tier than higher. The elevated spending of the upper tier may be masking some of what the majority are experiencing of what Powell stated last week. That being, higher inflation and weakening employment. What I do believe is that there are some that have become exceptionally wealthy and are of benefit to the economy when thinking of jobs created by their spending. Barring beef and cattle, commodity inflation has been mild. The higher energy prices this summer faded quickly, but have now begun to resurface. I anticipate energy prices to continue higher. Consumers have been battling core inflation, which commodities are excluded from, for over a year now. The core inflation is due to insurance premiums of all kinds, health care costs, services, durable goods and housing. Were the consumer to be subjected to energy inflation, it would lead me to anticipate the consumer not just shifting, but halting frivolous spending. Energy closed the week higher with diesel fuel leading the way. Escalation, of the European and middle-eastern conflicts is more likely, than stabilizing at the moment. We have our own problems domestically as well. Division between conservatives and liberals continues to create great strife for all. The ability to have time to protest, riot, steal or cause disruptions of government affairs is beyond me. This recognition may be part of the two-tiered economy in that those working don't have time to protest, riot and disrupt, but someone has to pay for those who are to eat, have a place to live, and the pens and paint to destroy seemingly everything. Were there something to impact those on the upper tier, it would lead me to anticipate a recession similar to the 2000 time frame.

I say that time frame due to the Dot Com bubble and the comments from ADMIS contributor Steve Freed this week on equities. His comments were: Since ChatGPT was launched in November of 2022, AI related stocks have accounted for 75% of the S&P 500 returns, 80% of earnings growth, and 90% of capital spending growth. Data centers are eclipsing office construction spending and are coming under severe scrutiny in terms of their impact on electricity prices and power grids. In the Pennsylvania, New Jersey, Maryland area, 70% of the increase in energy costs in 2024 came from data centers. This may well be a sustainable equity market, but I was trading at the largest stock brokerage firm outside of New York when the Dot Com bubble popped and it was ugly, to say the least. As well, it took 13 years before the S&P index exceeded the March of 2000 high. Long way around the barn to make a point, but the point is, if cattle continue to trade higher, and consumers not as willing to spend or consume more, producers and processors will be assuming more of the risk between themselves without the ability to push the higher prices on to the consumer. These comments also lead me to anticipate lower interest rates. Bonds have corrected the up move that pushed prices out of the triangle. With expectations of further rate cuts, it leads me to anticipate bonds continuing to move higher. There are seemingly no limits to the stimulation an administration can produce. The Obama administration opened the door with a plethora of complicated and creative ways to print more money with following administrations equally, if not more so, as willing to drive the US deeper into debt. When coupled with the hypocrisy of our elected representatives, and wanted exemption from consequences under the guise of their cause, we have a tough row to hoe.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade was inactive on light demand in the Southern Plains. The latest establishment market in the Southern Plains was on Thursday with live purchases in the Texas Panhandle at 237.00 and from 235.00-237.00 in Kansas on a light test. Trade was light on moderate demand in Nebraska and the Western Cornbelt. In Nebraska compared to Thursday, a few live purchases traded 3.00 higher at 235.00. On Thursday in Nebraska dressed purchases traded at 365.00. The latest established market in the Western Cornbelt was on Thursday with live purchases from 231.00-233.00, mostly at 232.00 and dressed purchases at 365.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 9/25/2025

Head Count: 35,258 Week Ago: 28,621 Last Year: 56,066

Week to Date: 38,308 Week Ago: 31,472 Last Year: 56,926

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	12,755	1,300 - 1,650	230.00 - 237.00	1,556	232.24
65 - 80% Choice	784	1,400 - 1,629	232.00 - 237.00	1,489	236.13
35 - 65% Choice	41	1,649 - 1,649	237.00 - 237.00	1,649	237.00
0 - 35% Choice		-	-		
Total all grades	13,580	1,300 - 1,650	230.00 - 237.00	1,552	232.48
STEERS: LIVE DELIVERED					
Over 80% Choice	1,240	1,475 - 1,575	233.00 - 234.30	1,516	234.13
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,240	1,475 - 1,575	233.00 - 234.30	1,516	234.13
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,836	827 - 1,095	365.00 - 365.00	1,015	365.00
65 - 80% Choice	172	1,013 - 1,013	365.00 - 365.00	1,013	365.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	7,008	827 - 1,095	365.00 - 365.00	1,015	365.00
STEERS: DRESSED FOB					
Over 80% Choice	926	930 - 1,073	365.00 - 369.00	1,017	365.68
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	926	930 - 1,073	365.00 - 369.00	1,017	365.68

Daily Formula Base Volume

Tue Sep 16

57,153

Wed Sep 17

37,504

Thu Sep 18

34,251

Fri Sep 19

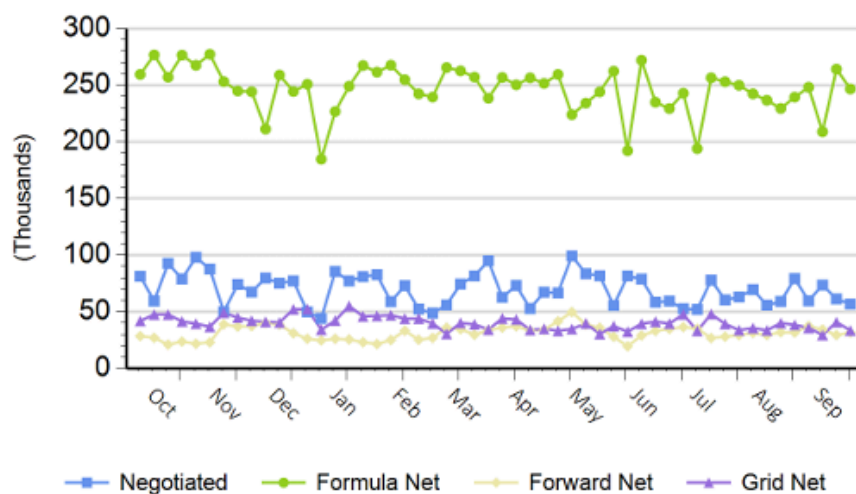
26,084

Mon Sep 22

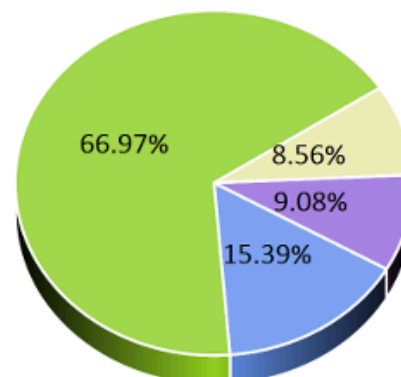
110,125

Purchasing Basis Volume

Weekly Purchasing Basis



Previous Week

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = March 10, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$130.42)**

***Cost** of 800 lb. steer delivered @ \$273.95 per cwt. + \$15 freight: \$2,206.60

Feed Cost for 700 lbs. @ \$1.02 per lb. \$714.00

Interest on cattle cost for 200 days: \$102.77

Interest on feed cost: \$16.63

Total Cost & Expense: **\$3,040.00**

****Sale proceeds:** 1,500 lb. steer @ **\$235.50** per cwt: **\$3,532.50**

This week's Profit/(Loss) per head: **\$492.50**

Profit/(Loss) per head for previous week: \$481.99

Change from previous week: +\$10.51

Sale price necessary to breakeven: **\$202.67**

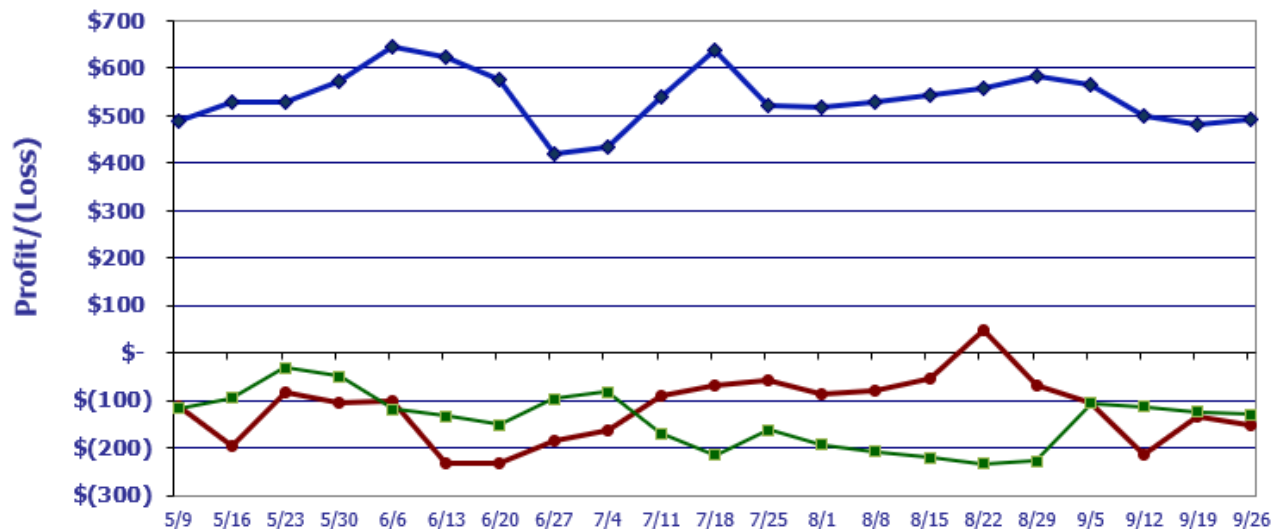
* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = April 14, 2026

*Cost of 800 lb. steer delivered @ \$364.10 per cwt. + \$15 freight:	\$2,927.80
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$132.35
Interest on feed cost:	\$14.40
Total Cost & Expense:	\$3,711.55
**Sale proceeds: 1,500 lb. steer @ \$237.30 per cwt:	\$3,559.50
This week's Profit/(Loss) per head:	(\$152.05)
Profit/(Loss) per head for previous week:	(\$134.88)
Change from previous week:	-\$17.17
Sale price necessary to breakeven:	\$247.44

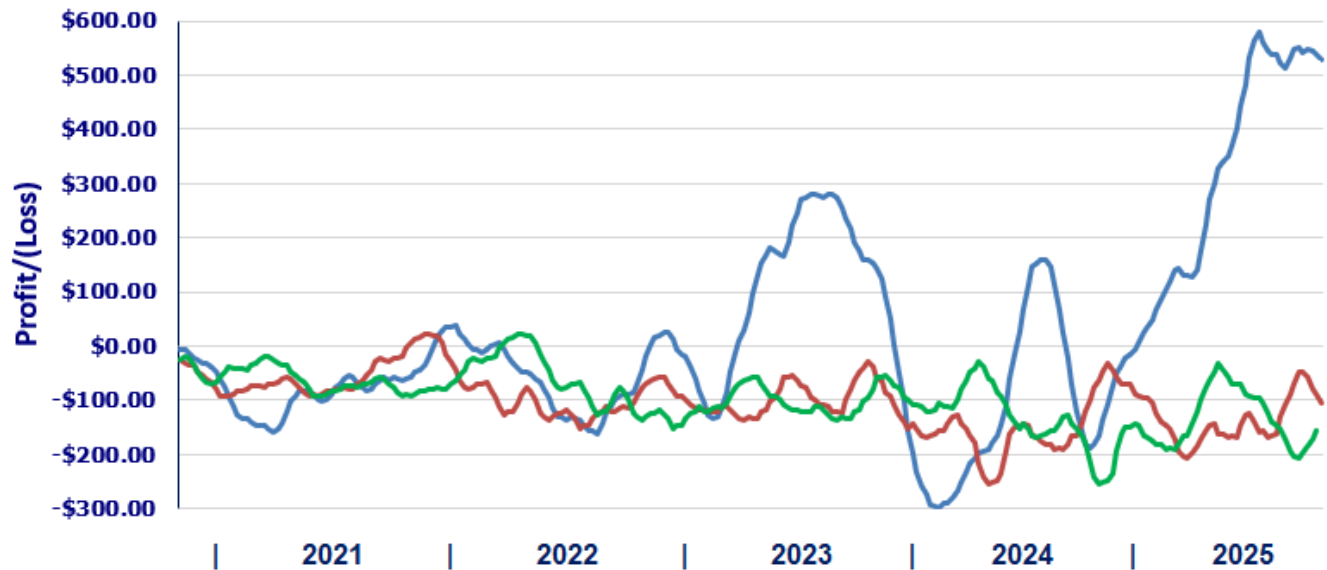
* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...
www.cattlerange.com


Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$492.50
Projection based on the futures when placed on-feed 200 days ago:	(\$130.42)
Projection based on the futures for steers placed on-feed this week:	(\$152.05)

Feedyard Close-Outs - 5 Year Moving Averages...

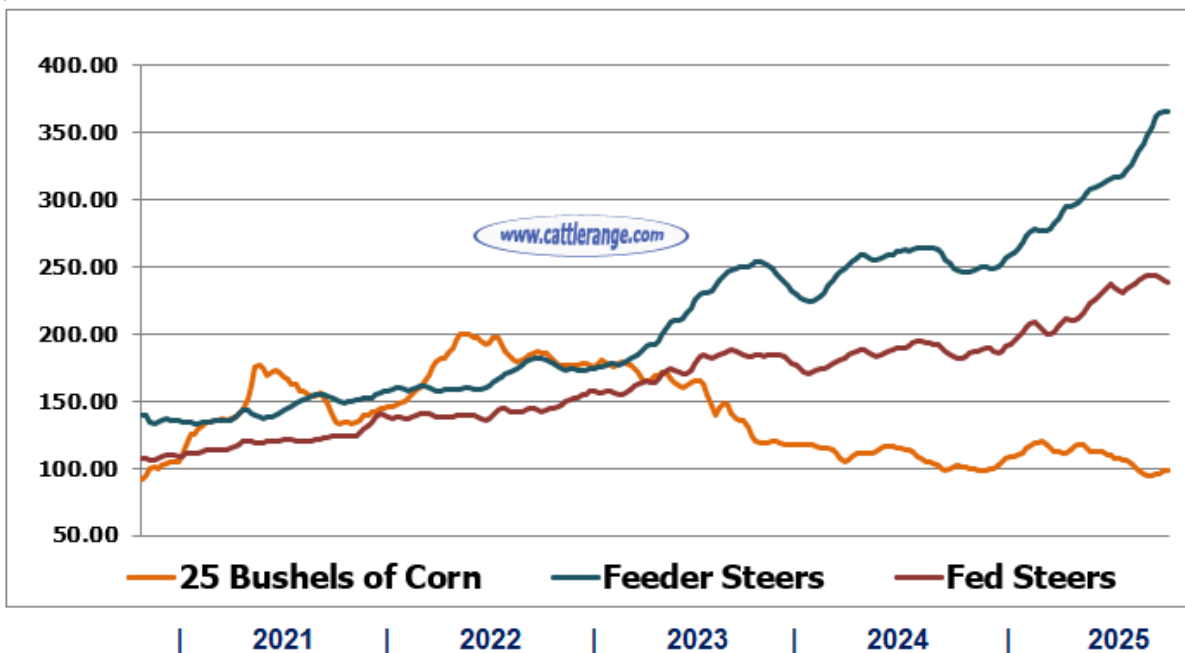
www.cattlerange.com



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	Head	% of Total
Steers	283,296	49.4%
Heifers	184,129	32.1%
Dairy Cows	53,946	9.4%
Other Cows	42,241	7.4%
Bulls	9,766	1.7%
Total	573,378	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter								
Current Day Slaughter								
				Prev Week	Last Year	2025	2024	YTD
<u>Fri Sep 26, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves 1,000	1,000	901	5,000	5,000	3,663	95,199	156,397	-39.1%
Cattle 88,000	87,000	115,794	554,000	547,000	606,969	21,649,776	23,300,608	-7.1%
Hogs 471,000	479,000	474,528	2,405,000	2,419,000	2,409,722	93,055,066	95,071,629	-2.1%
Sheep 5,000	4,000	3,506	35,000	34,000	37,364	1,422,490	1,409,526	0.9%
Chicken (Young) 32,807,000	32,177,000	30,711,000	175,024,000	174,747,000	170,524,000	7,023,532,000	6,987,370,000	0.5%

				Prev Week	Last Year	2025	2024	YTD
<u>Sat Sep 27, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves 0	0	1	5,000	5,000	3,664	95,199	156,398	-39.1%
Cattle 1,000	5,000	9,953	555,000	552,000	616,922	21,650,776	23,310,561	-7.1%
Hogs 132,000	169,000	145,359	2,537,000	2,588,000	2,555,081	93,187,066	95,216,988	-2.1%
Sheep 0	0	23	35,000	34,000	37,387	1,422,490	1,409,549	0.9%
Chicken (Young) 2,032,000	2,929,000	0	177,056,000	177,676,000	170,524,000	7,025,564,000	6,987,370,000	0.6%

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from \$520.00-525.00/cwt delivered, fully steady with the previous week. Cattle that traded were being scheduled for delivery throughout the month of November. Competition on the cash market was mixed, there have been talks of further slaughter reductions as packers are facing negative margins. There have been numerous reports that packers are behind schedule picking up both fed cattle and cows. In light of historically strong prices beef demand continues to be impressive. With that said, over the past few weeks there have been some larger burger chains in Canada once again promoting and relaunching their veggie burger.

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 9/26/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

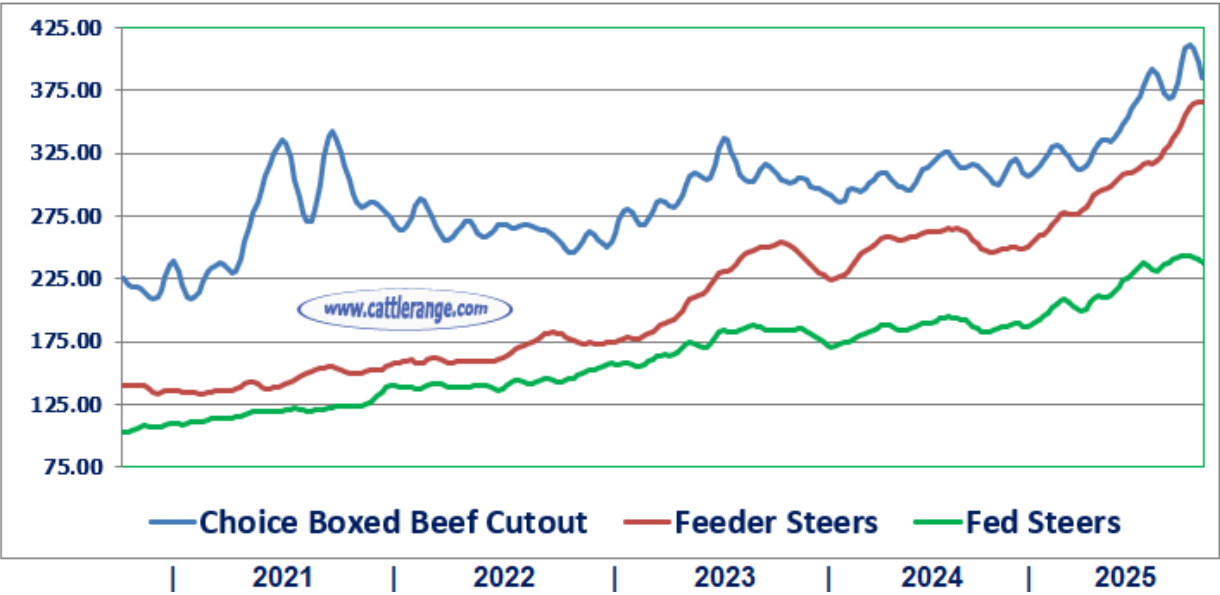
	Choice 600-900	Select 600-900
Current Cutout Values:	371.43	352.44
Change from prior day:	(0.54)	(1.01)
Choice/Select spread:	18.99	
Total Load Count (Cuts, Trimmings, Grinds):	95	

Composite Primal Values

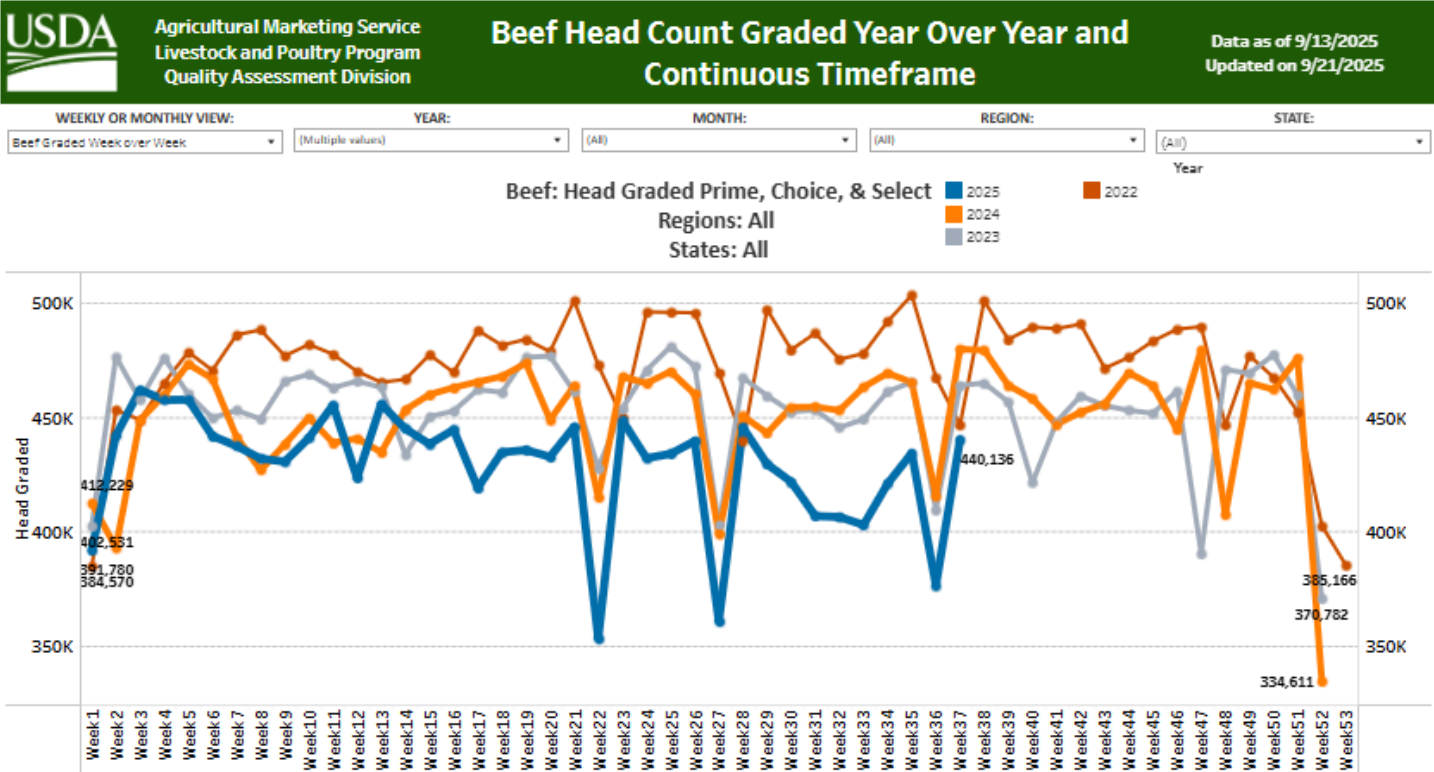
Primal Rib	628.30	531.95
Primal Chuck	307.27	314.35
Primal Round	323.20	316.90
Primal Loin	458.90	424.15
Primal Brisket	310.62	298.38
Primal Short Plate	231.59	231.59
Primal Flank	217.07	196.19

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
09/25	122	20	0	15	158	371.97	353.45
09/24	101	43	18	25	188	377.39	356.42
09/23	79	23	9	10	120	380.80	359.90
09/22	56	35	6	11	108	381.39	362.09
09/19	91	18	8	14	131	382.05	359.92
Current 5 Day Simple Average:						378.72	358.36



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 8,400 MT for 2025 were down 47 percent from the previous week and 42 percent from the prior 4-week average. Increases were primarily for Japan (2,000 MT, including decreases of 200 MT), Mexico (1,800 MT, including decreases of 100 MT), South Korea (1,300 MT, including decreases of 400 MT), Taiwan (1,100 MT, including decreases of 100 MT), and Canada (900 MT, including decreases of 100 MT). Net sales of 100 MT for 2026 were for Taiwan.

Exports of 12,500 MT were down 5 percent from the previous week, but up 11 percent from the prior 4-week average. The destinations were primarily to Japan (3,400 MT), South Korea (2,900 MT), Mexico (1,500 MT), Taiwan (1,100 MT), and Canada (1,000 MT).

Pork:

Net sales of 29,400 MT for 2025 were up 34 percent from the previous week and 12 percent from the prior 4-week average. Increases primarily for Mexico (10,000 MT, including decreases of 500 MT), South Korea (4,900 MT, including decreases of 300 MT), Japan (3,800 MT, including decreases of 200 MT), the Dominican Republic (2,600 MT), and Colombia (2,000 MT, including decreases of 200 MT), were offset by reductions for Panama (100 MT). Total net sales of 200 MT for 2026 were for South Korea.

Exports of 29,300 MT were unchanged from the previous week, but up 12 percent from the prior 4-week average. The destinations were primarily to Mexico (13,100 MT), Japan (3,600 MT), China (2,800 MT), South Korea (2,400 MT), and Colombia (1,900 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate remained steady, decreasing 0.1%, while the Activity Index decreased by 2.2%. Compared to last week, items from the brisket, rib, round, other/misc., and ground

sections showed an increase in ad space while items from the chuck, loin, sirloin, deli, and variety meat sections showed a decrease in ad space. Whole briskets, ribeye steaks, round roasts, flank steaks, and 80-89% ground beef drove the increase in features in their respective sections.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	24,443
Activity Index	96,328	98,447	84,081
Feature Rate (%)	88.6%	88.7%	84.6%

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, September 27th was estimated at 1025.2 million lbs. according to the USDA Marketing Service. This was 0.4 percent lower than a week ago and 4.7 percent lower than a year ago. Cumulative meat production for the year to date was 3.2 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

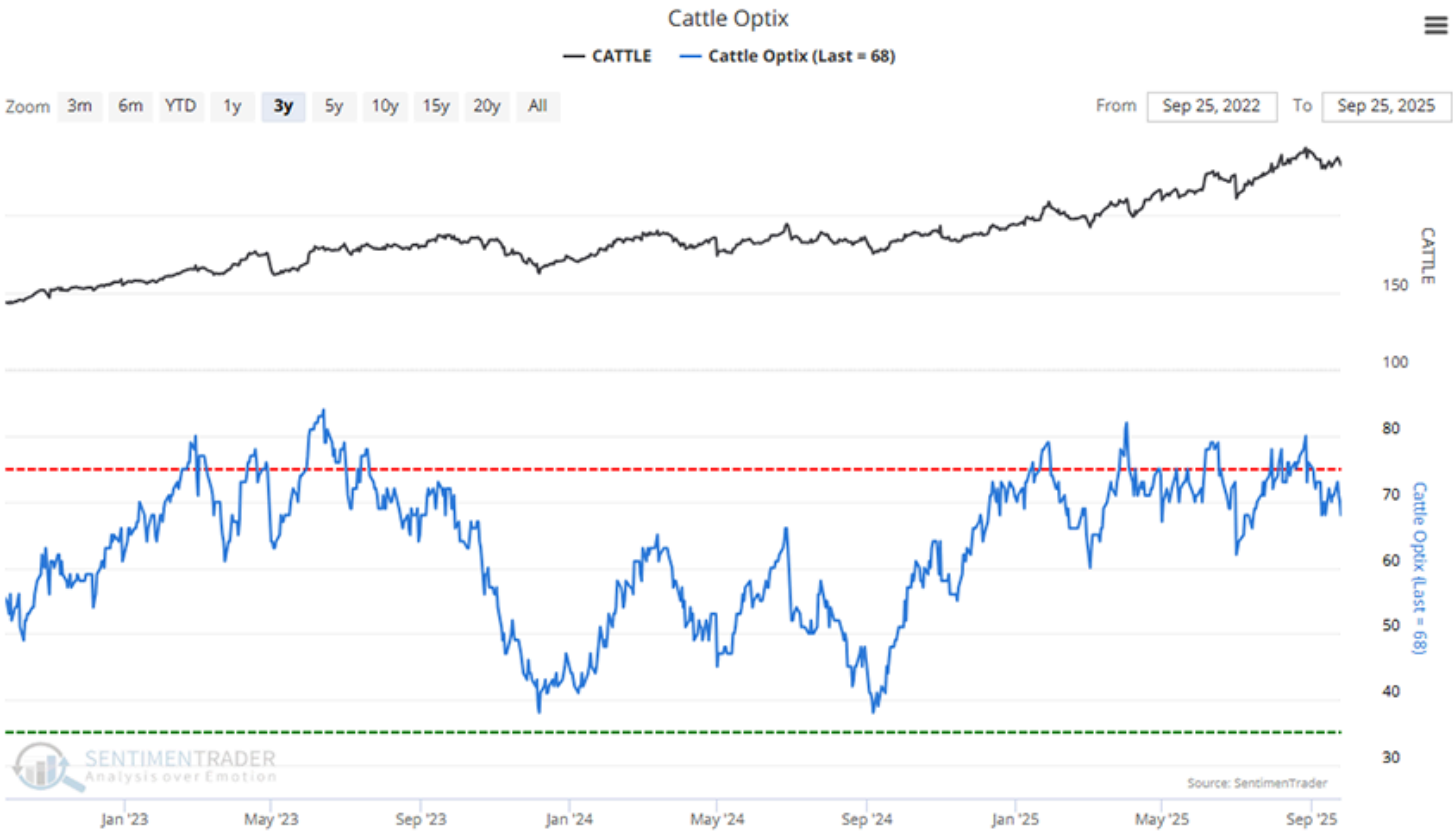
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



[^ Contents](#)**U.S. Dollar - 6 Month Chart:**

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

[^ Contents](#)**Stock Markets & Economic News:***T. Rowe Price***Stocks decline amid cautious Fed commentary**

Major U.S. stock indexes finished the week lower, driven in part by some hawkish commentary from Federal Reserve officials that seemed to dampen investor optimism around the pace of further interest rate cuts. The Nasdaq Composite fared worst, falling 0.65%, followed by the Russell 2000 Index, which registered its first weekly loss since early August. The S&P MidCap 400 Index and S&P 500 Index also fell, while the Dow Jones Industrial Average was little changed. Within the S&P 500, the energy sector rallied, advancing alongside oil prices in response to President Donald Trump's call for European Union nations to end purchases of Russian oil and gas. Most other sectors declined.

August inflation little changed; second-quarter GDP growth revised higher

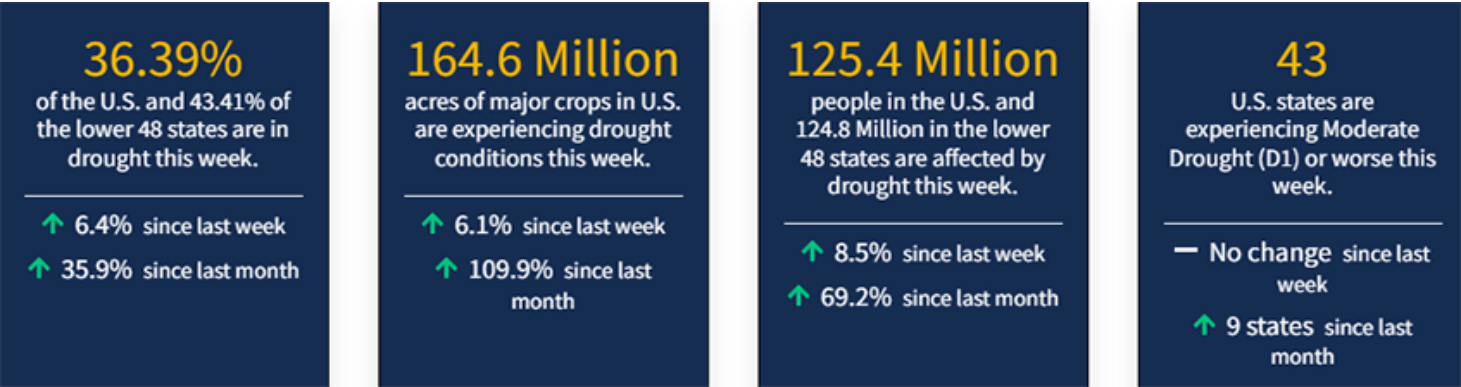
Inflation was little changed in August, according to the Bureau of Economic Analysis' (BEA) closely watched core personal consumption expenditures (PCE) price index, which excludes food and energy costs and is the Fed's preferred measure of inflation. The index showed a 0.2% rise in prices from the prior month, in line with estimates and July's revised reading. On a year-over-year basis, the index rose 2.9%, also in line with July. Personal spending and income both rose a tick higher than expectations at 0.6% and 0.4%, respectively.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	46,247.29	-67.98	8.70%
S&P 500	6,643.70	-20.66	12.96%
Nasdaq Composite	22,484.07	-147.41	16.43%
S&P MidCap 400	3,267.79	-16.54	4.71%
Russell 2000	2,434.32	-14.45	9.15%

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This past week, drought worsened in every state east of the Mississippi River (except Wisconsin and Delaware). However, rain did bring improvements to parts of some of these states. In general, the Southwest saw drought improvements, while the Northwest worsened.



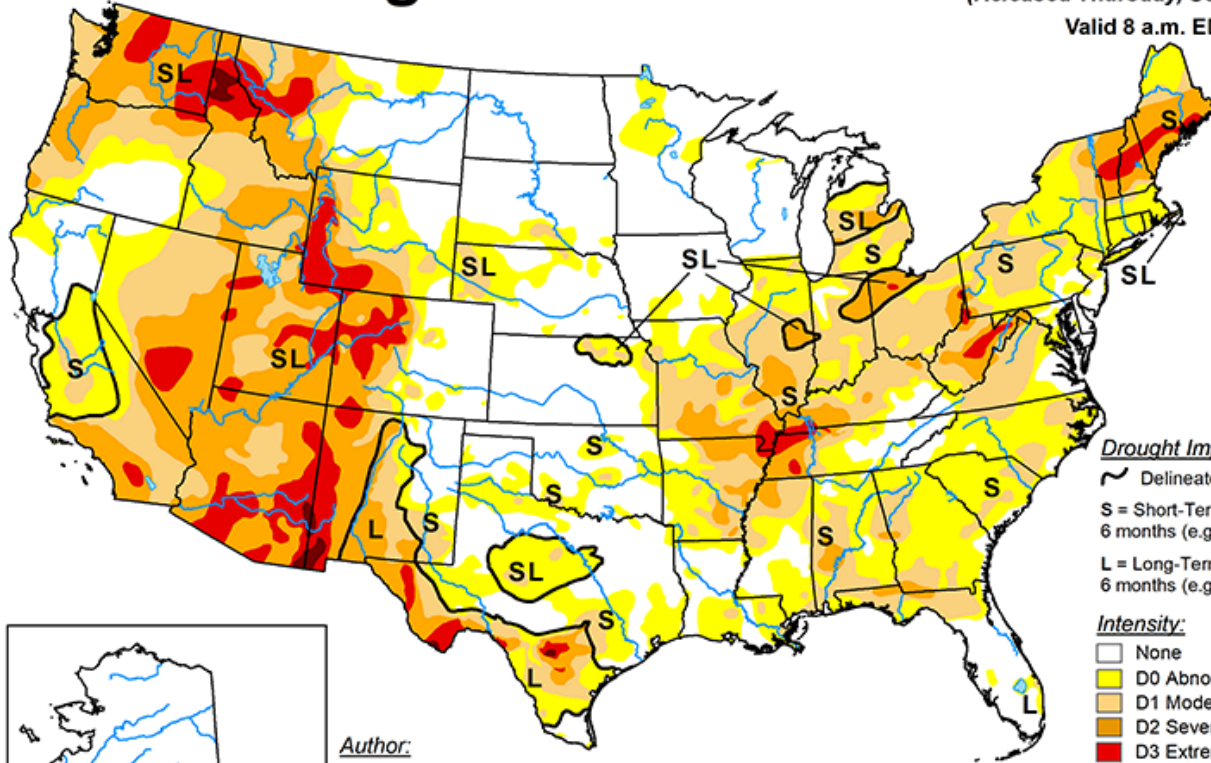
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

September 23, 2025

(Released Thursday, Sep. 25, 2025)

Valid 8 a.m. EDT

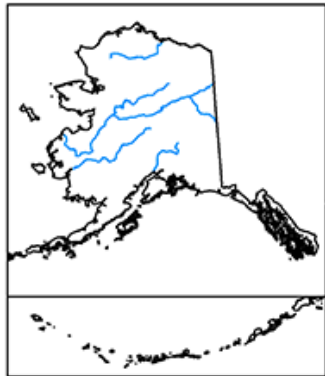


Drought Impact Types:

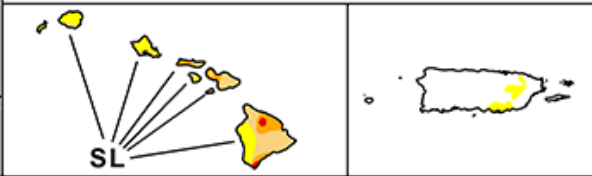
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:
Brad Rippey
U.S. Department of Agriculture



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



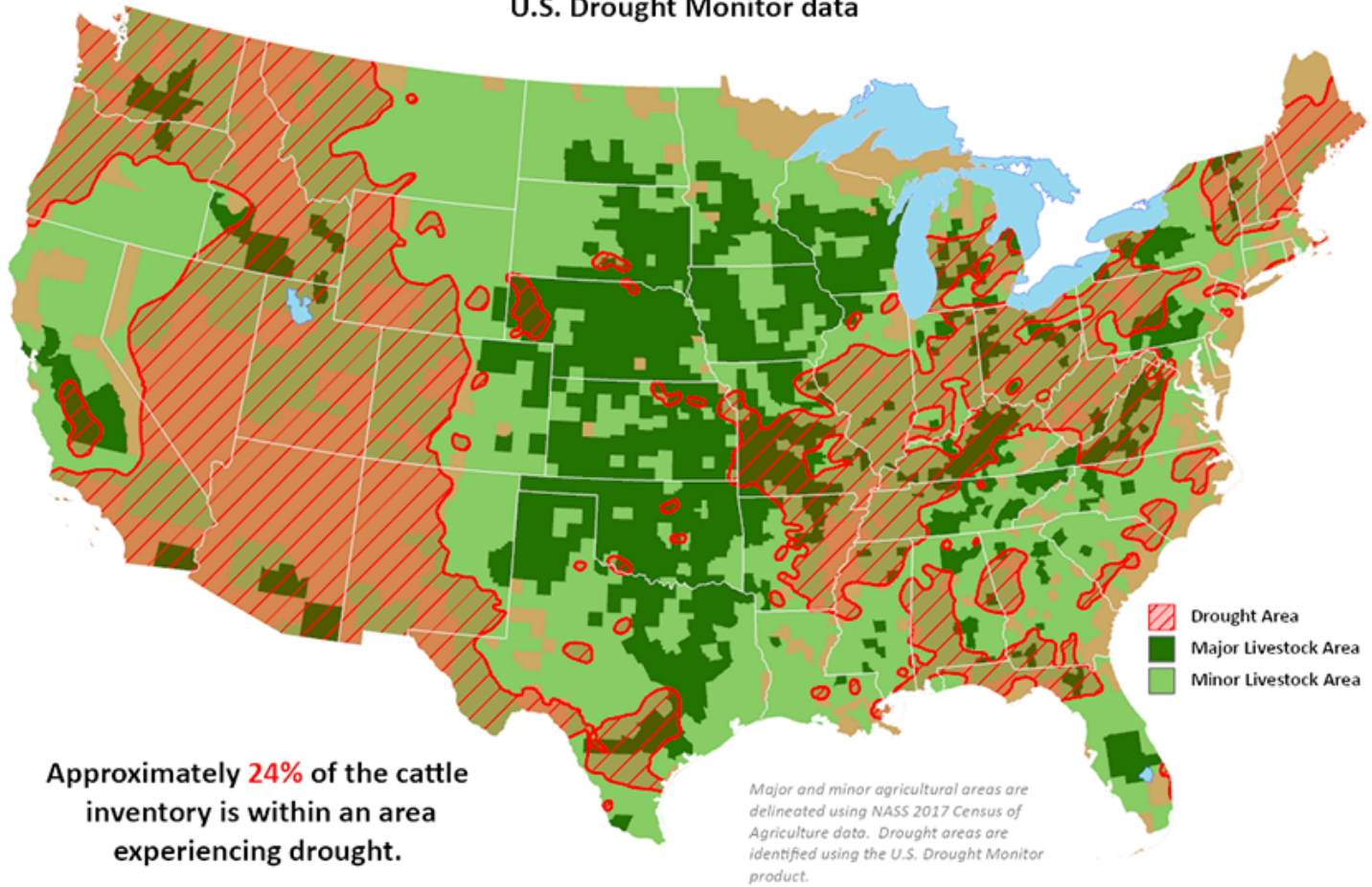
droughtmonitor.unl.edu



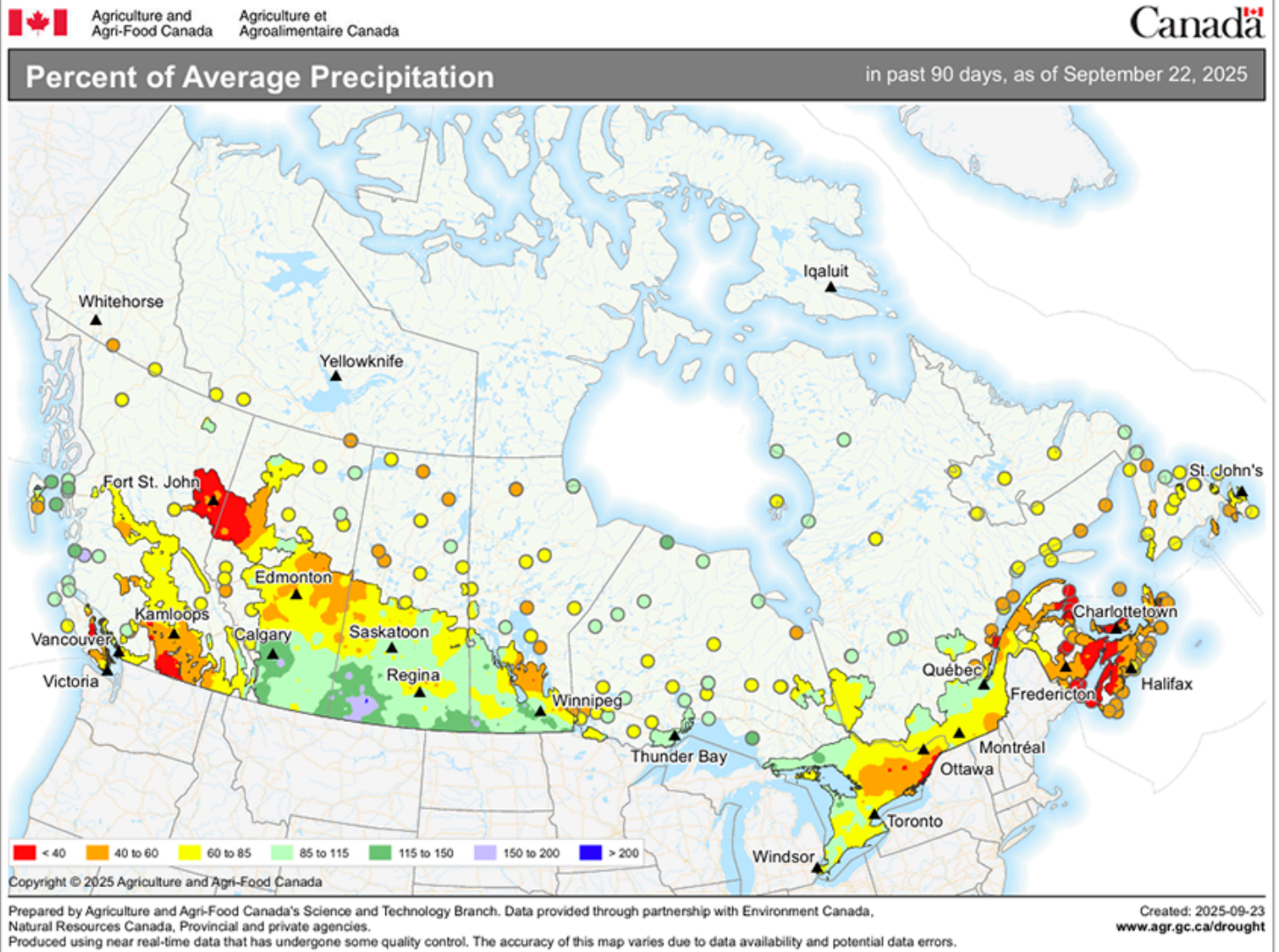
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **September 23, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Rainfall will continue to shift southward and eastward, resulting in a boost in soil moisture in many areas experiencing short-term drought. Five-day rainfall should reach 1 to 3 inches or more across much of the eastern U.S., as well as portions of the Gulf Coast States. Once rain ends across the Plains and Midwest, dry weather will prevail for the next several days. Dry weather should extend into the Northwest until late in the weekend, when showers will arrive along the northern Pacific Coast. Elsewhere, a late-season monsoon surge will result in unusually heavy showers for this time of year in parts of the Southwest, leading to another round of possible flash flooding.

The NWS 6- to 10-day outlook for September 30 – October 4 calls for near- or above-normal temperatures nationwide, with the north-central U.S. having the greatest likelihood of experiencing warmer-than-normal weather. Meanwhile, near- or above-normal precipitation across most of the country should contrast with drier-than-normal weather in a band stretching from the southern Plains into the Great Lakes region and the Northeast.

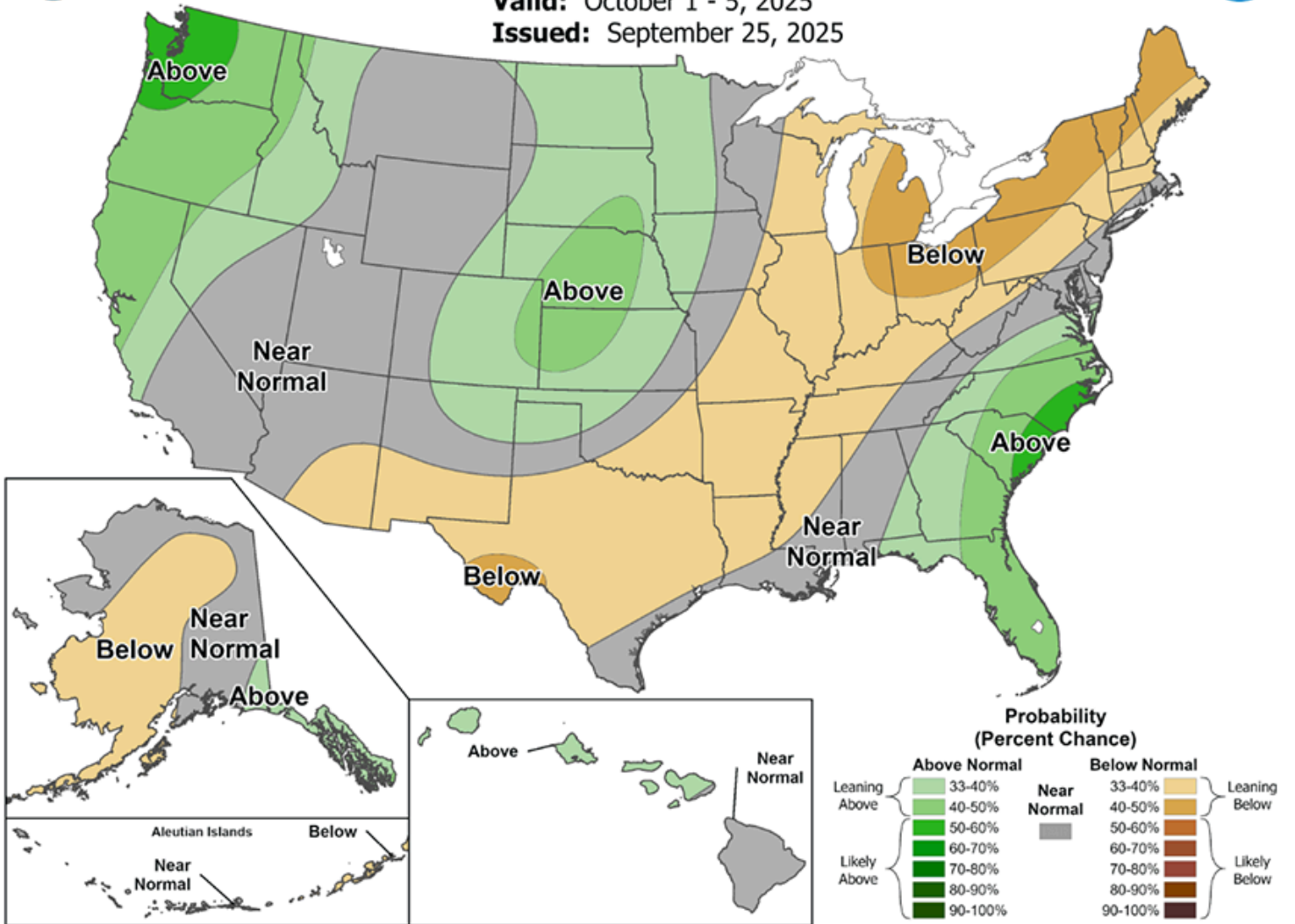
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: October 1 - 5, 2025

Issued: September 25, 2025



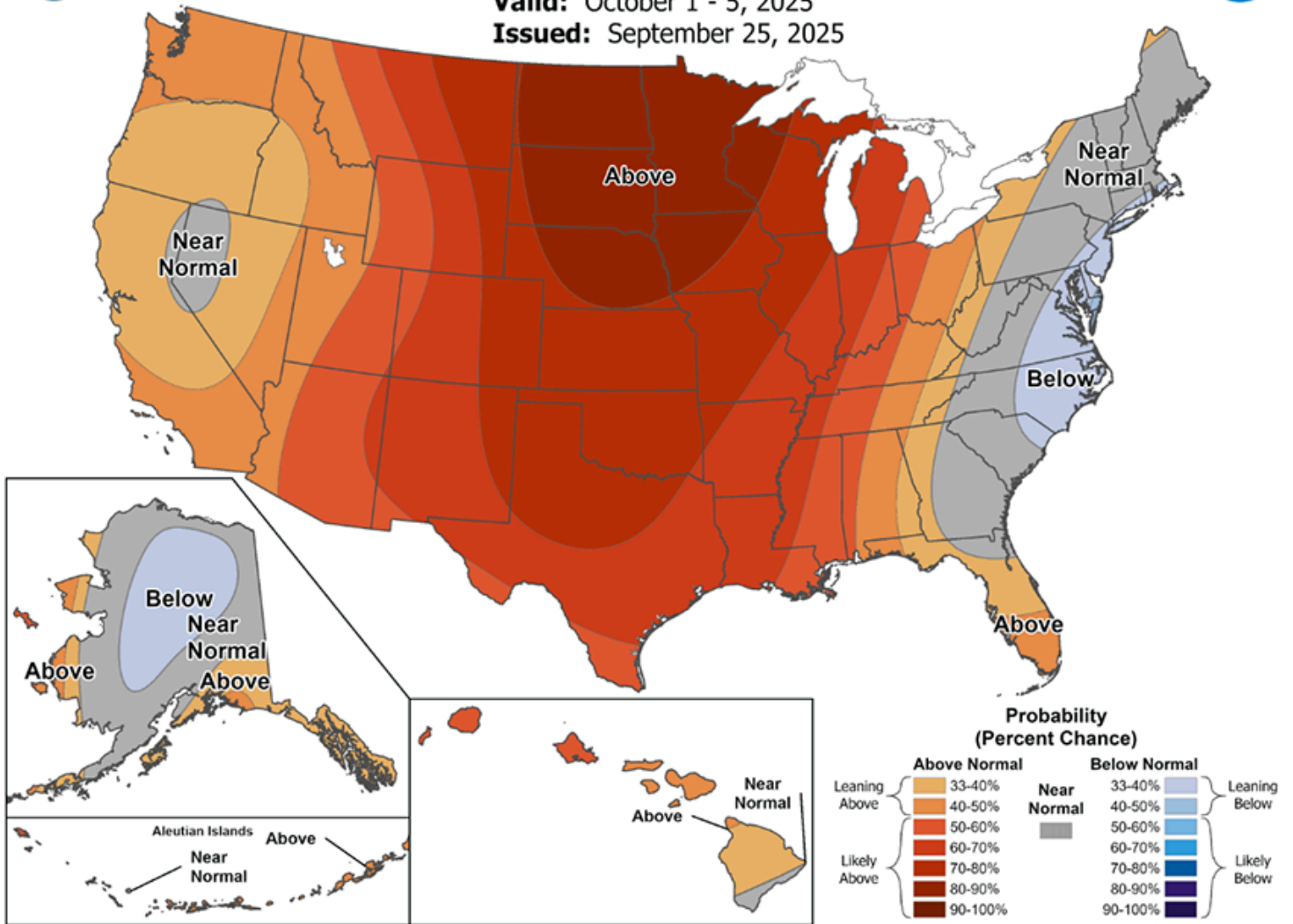
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6-10 Day Temperature Outlook

Valid: October 1 - 5, 2025

Issued: September 25, 2025



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Corn Crop & Pasture Conditions:

Corn Condition – Selected States: Week Ending September 21, 2025

[These 18 States planted 92% of the 2024 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	4	9	31	45	11
Illinois	8	9	27	42	14
Indiana	5	9	30	48	8
Iowa	1	6	19	55	19
Kansas	4	8	27	45	16
Kentucky	5	12	40	35	8
Michigan	3	11	44	37	5
Minnesota	2	5	19	52	22
Missouri	2	5	19	61	13
Nebraska	1	3	18	51	27
North Carolina	2	6	20	53	19
North Dakota	2	7	30	57	4
Ohio	3	13	40	39	5
Pennsylvania	7	14	27	32	20
South Dakota	2	4	18	47	29
Tennessee	7	10	31	38	14
Texas	2	6	30	40	22
Wisconsin	1	4	14	57	24
18 States	3	7	24	49	17
Previous week	3	6	24	50	17
Previous year	4	8	23	50	15

Pasture and Range Condition – Selected States: Week Ending September 21, 2025

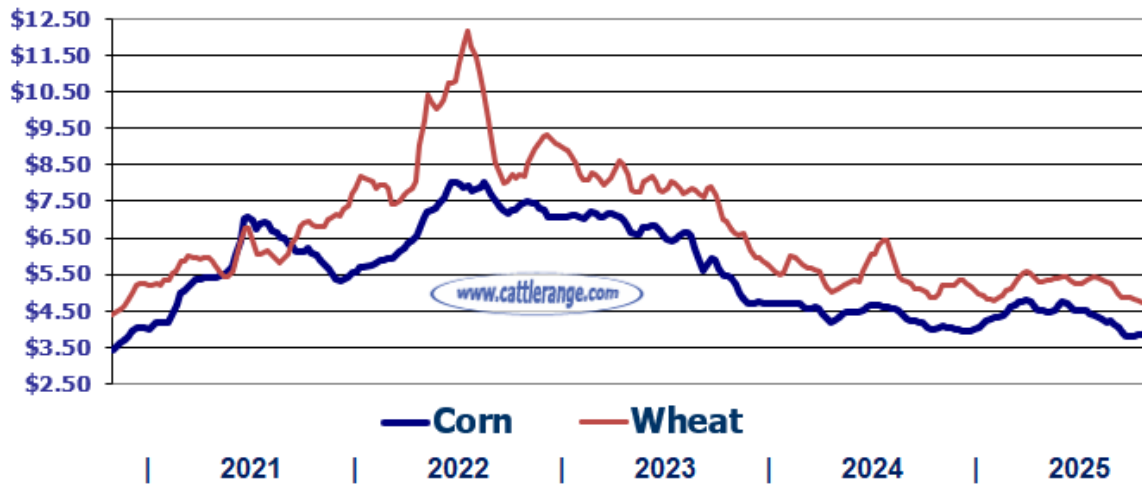
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	2	13	31	49	5
Arizona	52	28	11	9	-
Arkansas	15	25	38	19	3
California	5	25	35	25	10
Colorado	9	25	30	27	9
Connecticut	-	4	70	26	-
Delaware	5	18	38	37	2
Florida	1	7	19	47	26
Georgia	3	20	36	35	6
Idaho	10	36	29	25	-
Illinois	26	24	34	14	2
Indiana	11	19	37	30	3
Iowa	1	7	32	51	9
Kansas	4	10	27	51	8
Kentucky	23	32	28	17	-
Louisiana	1	8	42	45	4
Maine	36	25	23	13	3
Maryland	18	16	27	35	4
Massachusetts	-	5	69	26	-
Michigan	9	24	41	14	12
Minnesota	3	6	30	42	19
Mississippi	7	14	43	28	8
Missouri	11	24	34	29	2
Montana	27	34	30	9	-
Nebraska	9	15	30	35	11
Nevada	35	55	10	-	-
New Hampshire	14	34	19	33	-
New Jersey	3	7	23	64	3
New Mexico	2	28	28	18	24
New York	5	35	35	25	-
North Carolina	1	2	15	78	4
North Dakota	1	5	25	59	10
Ohio	37	23	26	14	-
Oklahoma	3	10	29	51	7
Oregon	20	25	34	19	2
Pennsylvania	15	15	32	31	7
Rhode Island	-	4	71	25	-
South Carolina	7	23	42	25	3
South Dakota	5	25	30	29	11
Tennessee	13	19	32	34	2
Texas	9	19	40	26	6
Utah	5	9	45	38	3
Vermont	-	75	25	-	-
Virginia	5	10	41	42	2
Washington	22	24	36	17	1
West Virginia	19	25	35	21	-
Wisconsin	1	7	29	47	16
Wyoming	16	38	26	12	8
48 States	13	23	30	26	8
Previous week	13	22	30	28	7
Previous year	20	25	30	20	5

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	09/26/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	3.95	3.96	3.81	4.04	5.52
Kansas City Wheat	4.75	4.72	4.78	5.17	6.69
Dec. Corn Futures	4.2200	4.2400	4.2025	4.1800	5.3776
Dec. Wheat Futures	5.1975	5.2250	5.3425	5.8000	6.7770

5 Year Moving Average - Corn & Wheat - September 26, 2025**Last Week's Corn Trade Data:**

Net sales of 1,923,400 MT for 2025/2026 were primarily for Mexico (891,100 MT, including 35,000 MT switched from unknown destinations and decreases of 3,200 MT), unknown destinations (290,700 MT), Colombia (190,900 MT, including 59,000 MT switched from unknown destinations, 10,000 MT switched from Honduras, and decreases of 68,100 MT), Spain (97,100 MT, including 50,000 MT switched from unknown destinations), and Japan (86,900 MT, including 67,200 MT switched from unknown destinations and decreases of 1,500 MT).

Exports of 1,315,900 MT were primarily to Mexico (491,000 MT), Japan (331,600 MT), Colombia (162,400 MT), Spain (97,100 MT), and Ireland (60,200 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No Auction Report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

No Auction Report this week... Next feeder sale will be September 26, 2025.

Lexington Livestock Market - Lexington, NE

This Week: 1,589

Last Reported: 2,086

Last Year: 0

No comparison to last week. Demand was good to moderate on nice selection offered.

Torrington Livestock Commission - Torrington WY

This Week: 472

Last Reported: 747

Last Year: 404

Compared to last week; slaughter and feeder cows traded mostly steady with instances 2.00 higher on thin feeding cows. Slaughter bulls traded steady to weak on a light test. Sale again next Friday.

Cattleman's Livestock Auction - Belen NM

This Week: 851

Last Reported: 805

Last Year: 845

Compared to last week: Steer calves sold 10.00-15.00 lower, while heifer calves had no accurate comparison. Feeder steers and heifers sold steady. Slaughter cows sold 7.00-10.00 lower, while slaughter bulls sold steady to 2.00 lower. Trade and demand was good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Due to the New World screwworm, the border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 744

Last Reported: 1,780

Last Year: 675

Friday's auction had several consignments of bred heifers (coming with their 2nd calf) 2-4 yrs mostly in the 2nd stage along with several pairs 3-5 yrs with big calves by side 400 lbs bred back in 1st and 2nd stage all selling with good demand. Feeder calves were lightly tested selling mostly as singles and small packages. Slaughter cows traded 3.00-5.00 lower. Stick out sales on the bred heifers included one lot heifers weighing 1135 lbs 2nd stage 4550.00 and young pairs 3-5 yrs bred back 1st and 2nd stage w/400-425 lb calves 4850.00-5400.00 per pair.

Smith County Commission - Carthage TN

This Week: 762

Last Reported: 862

Last Year: 867

Compared to last week Feeder Steers 7.00 to 12.00 lower; Feeder Heifers mostly steady; Feeder Bulls 5.00 to 10.00 lower with instances of 25.00 lower; Slaughter Cows/Bulls 4.00 to 6.00 lower.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,047

Last Reported: 1,249

Last Year: 761

Slaughter cattle were 1.00 lower this week compared to last week . Feeder cattle were 2.00 to 3.00 higher this week compared to last week. Demand was moderate; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,319

Last Reported: 1,600

Last Year: 3,157

Compared to last week: Spring born steer and heifer calves sold with sharply higher undertones, yearling steers and heifers too narrowly compared for a good comparison as this week's yearlings were of different weights from last week. Very good demand for spring born calves.

Tri-State Livestock Auction Market - McCook NE

This Week: 2,256

Last Reported: 1,815

Last Year: 2,120

Annual BBQ Sale Compared to last week, steers 400 - 500 were 2.00 - 10.00 lower and 500 - 600 lbs was 2.00 - 10.00 higher. Heifers were 10.00 - 20.00 higher except 550 - 650 was 4.00 - 8.00 lower.. Demand was good to moderate on a nice selection offered.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,420

Last Reported: 6,044

Last Year: 6,409

Compared to last week: Feeder steers steady to 5.00 higher than last week's lighter test of steers. Feeder heifers 2.00-6.00 higher. Steer calves 10.00-20.00 higher, spots sharply higher. Heifer calves 15.00-25.00 higher. Demand extremely good for all classes.

Tulsa Livestock Auction - Tulsa, OK

This Week: 2,145

Last Reported: 2,402

Last Year: 2,437

Compared to last week: Steers over 500lbs 5.00-10.00 higher, under 500lbs 10.00-15.00 lower. Heifers steady to 4.00 lower. Quality very plain. Today buyers wanted bigger calves weaned or unweaned. Smaller cattle traded at a discount as October approaches. Slaughter cows steady to 2.00 lower. Slaughter bulls 3.00 lower.

Roswell Livestock Auction - Roswell NM

This Week: 1,249

Last Reported: 1,123

Last Year: 1,295

Compared to last weeks sale; Steer calves 400-450 lbs sold 15.00-18.00 higher and 450-600 lbs were steady-10.00 lower. Feeder steer yearlings 600-700 lbs sold 3.00-5.00 lower. Heifer calves 350-500 lbs sold steady-15.00 higher and 500-600 lbs were 2.00-12.00 lower. No comparable numbers on feeder heifer yearlings. Trade was moderate on similar numbers with good demand. Slaughter cows sold 2.00-3.00 higher and slaughter bulls were 1.00-3.00 lower.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 9,206

Last Reported: 7,339

Last Year: 5,042

Compared to last week feeder steers sold mostly 5.00-20.00 higher. Heavy seven weight steers sold 25.00 higher with over 700 head in the offering. Feeder heifers sold steady to 10.00 higher. Supply was heavy with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 2,082

Last Reported: 1,878

Last Year: 1,875

Compared to last week, steer and heifer calves under 600 lbs all sold with a firm to higher undertone compared to last week's light offering of calves as bulk of receipts weighted over 600 lbs, yearling steers weighing 800-900 lbs sold firm to 5.00 higher. Heifers weighing over 600 lbs were lightly tested. Demand was good on a moderate offering.

Mid-South Livestock - Unionville TN

This Week: 1,033

Last Reported: 906

Last Year: 987

Compared to last week, Feeder Steers 5.00-10.00 lower; Feeder Bulls 5.00-15.00 lower with instances of

20.00 lower; Feeder Heifers 3.00-12.00 lower; Slaughter Cows steady to 3.00 lower; Slaughter Bulls steady to 3.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 941

Last Reported: 901

Last Year: 627

No comparisons made this week due to limited comparable sales. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 760

Last Reported: 784

Last Year: 682

Compared to last week: Light weight feeders sold 3.00 to 6.00 lower. Feeder steers and feeder heifers 400 lbs and over sold unevenly steady. Demand for unweaned feeders suffered. Slaughter cows and slaughter bulls sold mostly steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 712

Last Reported: 1,153

Last Year: 1,620

Compared to last week: Yearling steers were too lightly tested develop an accurate market trend, however higher undertones were noticed. Yearling heifers all sold unevenly steady from 5.00 lower to 5.00 higher in a narrow comparison. Offerings were smaller this week making it difficult for some buyers to start loads. Many small packages of yearling heifers were seen this week.

Winter Livestock Auction - Riverton, WY

This Week: 581

Last Reported: 1,098

Last Year: 723

Compared to last Tuesday sale; light offering slaughter cows steady instance 3.00-6.00 higher, slaughter bulls instances 7.00-15.00 higher with cows return to feed mostly steady. Yearling steers steady with 685 lb steers instances 25.00 higher, heifers steady instances 700 lbs 11.00 higher with 850 lb 5.00-6.00 higher. Feeder calves unevenly steady with 500 lb steers instances 30.00 lower with 650 lb steers 25.00 higher. Demand moderate to good.

Winter Livestock - La Junta CO

This Week: 1,125

Last Reported: 1,444

Last Year: 3,269

Trade activity and demand was good. This is the first sale reported of the season so there is no trend available.

OKC West Livestock Auction - El Reno, OK

This Week: 1,900

Last Reported: 4,798

Last Year: 6,820

Compared to last week: Steers 5.00-15.00 higher. Heifers over 450lbs steady to 5.00 lower, under 450lbs 15.00-20.00 higher. Demand good. Quality average.

Lonestar Stockyards - Wildorado, TX

This Week: 738

Last Reported: 1,101

Last Year: 460

Compared to last week: Not enough comparable sales on steers or heifers for a market trend. Trading activity was active on good buyer demand amid tightening supplies. Slaughter cows and bulls too lightly tested for a market trend, but a lower undertone was noted.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,905

Last Reported: 1,706

Last Year: 2,148

Compared to last week, feeder steers and heifers sold steady to 5.00 higher. Steer and heifer calves sold 4.00-8.00 higher with spots 12.00 higher. Peewee Calves sold 10.00-20.00 higher. Demand was good on a moderate supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,819

Last Reported: 1,792

Last Year: 1,650

Compared to one week ago: Slaughter cows and bulls sold steady to 2.00 lower. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Blue Grass Stockyards - Lexington, KY

This Week: 1,254

Last Reported: 1,154

Last Year: 1,672

Compared to last Tuesday the feeder market was mixed and spotty with an increased variability of quality throughout the sale. Feeder steers and heifers 650 lbs and under were steady to 6.00 lower or greater in spots with a good supply and moderate demand, while the yearling steers and heifers were 2.00 to 6.00 higher with a good supply and strong demand. Buyers were active today and willing to pay premiums for weaned packages and groups, while showing a very limited interest in the increased supply of bawling calves and plainer quality feeders that are hitting the market. Slaughter cows and bulls were steady to 2.00 higher with a good supply and good demand.

Producers Livestock Auction - Salina, UT

This Week: 1,688

Last Reported: 1,438

Last Year: 1,206

Compared to last week, feeder steers sold unevenly steady with feeder steers weighing under 500 lbs sold sharply lower, over 500lbs sold sharply higher. Feeder heifers sold unevenly steady on calves and yearlings. Slaughter cows sold mostly 1.00 to 3.00 higher, with slaughter bulls 1.00 to 2.00 higher. Trade was active with good demand and heavy supply.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 2,344

Last Reported: 3,500

Last Year: 3,406

Compared to last week: steers 850 to 899 lbs mostly steady with an instance 8.00 higher, 950 to 999 lbs steady to 2.00 lower, 1000 to 1049 lbs 5.00 to 10.00 lower on a narrow comparison. Heifers 850 to 899 lbs

steady. Good demand for yearlings this week. A wider range of quality offered today, from plain to attractive, with cattle both off grass and out of yards.

Bassett Livestock Auction - Bassett NE

This Week: 4,455

Last Reported: 3,565

Last Year: 0

Compared with last week, 800 to 900 lbs steers traded steady to 9.00 higher and 1000 to 1050 lbs steers traded steady to 6.00 higher. No comparable offerings for heifer a trend will not be given. Demand was very good with several buyers.

Huss Platte Valley Auction - Kearney NE

This Week: 2,796

Last Reported: 4,358

Last Year: 0

Compared to two weeks ago, steers 850-1000 lbs sold steady to 10.00 higher and heifers over 650 lbs sold unevenly steady on a limited number of comparable offerings. Demand was good from the buyers in the crowd with internet activity noticed.

OKC West - El Reno OK

This Week: 4,738

Last Reported: 4,798

Last Year: 6,820

Compared to last week: Feeder steers 10.00-15.00 higher. Feeder heifers 15.00-30.00 higher. Quality average. Steer calves 5.00-15.00 higher. Heifer calves over 450lbs steady to 5.00 lower, under 450lbs 15.00-20.00 higher. Demand good. Calf quality average.

Clovis Livestock Auction - Clovis, NM

This Week: 2,996

Last Reported: 2,762

Last Year: 1,547

Compared to last weeks sale; Steer calves 300-450 lbs sold 17.00-26.00 higher and 450-600 lbs were 20.00-30.00 higher. Feeder steers 600-650 lbs sold 3.00 lower while 650-800 lbs were 7.00-14.00 higher. Heifer calves 300-450 lbs sold 13.00-20.00 higher and 450-500 lbs were 5.00 lower while 500-600 lbs sold 16.00-20.00 higher. Heifer yearlings 600-700 lbs were 10.00-18.00 higher. Trade was very active with very good demand on larger numbers.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,550

Last Reported: 3,339

Last Year: 4,882

Compared to last week, 800 weight steers sold 18.00 higher and heifers over 600 lbs sold steady to 6.00 higher. Steers under 600 lbs sold 7.00 to 9.00 higher. Heifers under 600 lbs sold 5.00 higher. Larger lots of vaccinated calves brought 20.00 to 30.00 higher. Boning utility sold steady to 7.00 higher while Lean Utility sold 8.00 lower. Moderate demand for moderate supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Springfield Livestock Auction - Springfield MO

This Week: 516

Last Reported: 878

Last Year: 729

Compared to last week, the best test of 500lb to 650lb steers sold 9.00 to 18.00 higher, and heifers were mostly 6.00 to 14.00 higher. Demand was good on a light supply after some much needed rain in the area this week.

South Central Regional Stockyards - Vienna, MO

This Week: 1,332

Last Reported: 1,589

Last Year: 1,607

Compared to the sale two weeks ago, feeder steers under 550 lbs steady to 5.00 higher, over 550 lbs 5.00-20.00 higher with greatest advance near 600 lbs. Feeder heifers under 550 lbs 15.00-30.00 higher, over 550 lbs 5.00-10.00 higher. Slaughter cows 2.00-3.00 lower. Demand very good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 1,533

Last Reported: 1,217

Last Year: 1,098

Compared to one week ago: Feeder steers sold sharply higher, feeder bulls sold 8.00 to 10.00 higher, feeder heifers sold 3.00 to 4.00 lower. Slaughter cows sold 4.00 to 6.00 higher, slaughter bulls sold 10.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 579

Last Reported: 563

Last Year: 477

Compared to last week: Feeder steers under 500lbs sold mostly steady on a light test. Feeder steers over 500lbs sold 5.00 to 8.00 higher. Feeder heifers sold 4.00 to 6.00 higher with the exception of 400lbs to 475lbs steady. Fleshy, bawling calves facing discounts. Slaughter cows sold 3.00 to 5.00 higher. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 3,220

Last Reported: 676

Last Year: 2,961

Compared to last reported sale (9-11-25): All feeder cattle were too lightly tested last sale to develop any market trend. Yearlings and calves both sold on uneven demand for moderate offerings. Demand did improved as buyers started loads. Quality was mixed from plain to attractive with lots of variation noticed.

Mitchell Livestock Auction – Mitchell SD

This Week:

Last Reported:

Last Year:

No sale report this week.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

No sale report this week... Next Auction Date Oct 2nd.

Apache Livestock Auction - Apache, OK

This Week: 2,106

Last Reported: 1,855

Last Year: 2,985

Compared to last week: Feeder steers 10.00 to 15.00 higher. Feeder heifers 5.00 to 10.00 higher. Steer calves 5.00 to 10.00 higher. Heifer calves 10.00 to 20.00 higher. Quality average to attractive with very good demand on all classes. Slaughter cows steady to 4.00 higher. Slaughter bulls 1.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,773

Last Reported: 1,251

Last Year: 1,612

Compared to last week: Feeder steers and heifers mostly steady. Steer calves 5.00 to 10.00 lower. Heifer calves steady. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 2,309

Last Reported: 1,303

Last Year: 2,865

Compared to last week, feeder steers 675 lb to 1,000 lb sold 5.00 to 12.00 higher, however thin fleshed and reputation steers sold up to 20.00 higher. Steers 300 lb to 675 lb sold unevenly steady, however thin fleshed and reputation steers sold up to 20.00 higher. Feeder heifers 525 lb to 950 lb sold 5.00 to 8.00 higher. No recent comparison on heifers 300 lb to 525 lb however a steady to higher trend was noted especially on fancy and thin fleshed heifers.

Farmers & Ranchers Livestock - Salina KS

This Week: 1,624

Last Reported: 1,600

Last Year: 2,659

Another lighter sale this week. Compared to last week, steers over 750 lbs sold mostly 10.00 lower. There were not enough steer calves for a good test. Heifers over 650 lbs sold 4.00 to 8.00 lower, while heifer calves 500 to 600 lbs sold mostly 15.00 higher. The receipts were light with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,588

Last Reported: 2,497

Last Year: 1,741

Compared to last week: Comparable sales were too few to determine a trend, even with a good turn out of yearlings coming off grass. The undertone seemed mixed however, as prices seemed to track with market volatility and demand for larger cattle to fill empty pens. The most desired classes of cattle seem to be 700 pound steers and heifers. Average to high yielding slaughter cattle sold 1.00-9.00 lower. Trade was moderate on plain to better quality cattle.

Tulia Livestock Auction - Tulia, TX

This Week: 794

Last Reported: 0

Last Year: 773

No trend available due to reporter's absence last week. Demand was moderate to good. Fall is in the air with cooler mornings and Fall calves beginning to hit the market.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

No sale report this week.

Bluegrass Stockyards South - Stanford KY

This Week: 1,237

Last Reported: 1,085

Last Year: 1,977

Compared to last Thursday: Feeder and yearling steers steady, Feeder and yearling heifers steady except 300-400 lbs they were 3.00-5.00 higher, Good demand for feeder and yearling classes. Slaughter cows steady, Slaughter bulls 2.00-4.00 higher, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,765

Last Reported: 2,122

Last Year: 2,059

Compared to last Thursday feeder steers and heifers sold mostly steady. There was good demand for feeder and yearling classes. Buyers still showing preference for long weaned and vaccinated calves. Fleshy, bawling, and unvaccinated calves facing discounts. Slaughter cows sold 4.00 to 8.00 lower. Slaughter bulls sold 2.00 to 4.00 lower. There was good demand for slaughter classes.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,872

Last Reported: 1,484

Last Year: 1,055

Compared to last Thursday, stocker and feeder cattle 1.00-8.00 higher. Slaughter cows steady to 3.00 lower. Slaughter bulls weak.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 6,233

Last Reported: 2,936

Last Year: 4,834

Compared to last week: No current FOB trades to compare to last week. Demand good. Supply included: 100% Feeder Cattle (55.7% Steers, 44.3% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, GA, KY, NC, ND, OK, TX, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 2,390

Last Reported: 840

Last Year: 2,035

Compared to last week: Feeder steers 2.00-8.00 higher in a light test. Medium and Large 1 Heifers not tested last week for a comparison. Demand good despite cattle futures trading in roller coaster fashion. Supply included: 100% Feeder Cattle (33.8% Steers, 57.9% Heifers, 8.2% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-14 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 2,809

Last Reported: 3,469

Last Year: 6,661

Compared to last week: : Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand remains good on tight cattle supplies. Supply included: 100% Feeder Cattle (41.3% Steers, 52.5% Heifers, 6.2% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 90%. Unless otherwise

noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Missouri Direct Cattle Report

This Week: 128

Last Reported: 58

Last Year: 200

Compared to last week: No recent test to compare trends this week. Demand moderate to good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week:1,013

Last Reported: 1,783

Last Year: 3,066

Compared to last week: Feeder steers and heifers traded mostly 2.00 lower. Buyer demand was good. Supply included: 100% Feeder Cattle (40.3% Steers, 40% Heifers, 9.9% Beef/Dairy Steers, 9.9% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 63%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 3,000

Last Reported: 717

Last Year: 518

Compared to last week: Not enough comparable trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (59% Steers, 41% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from UT.

Oklahoma Direct Cattle Report

This Week: 2,628

Last Reported: 3,879

Last Year: 2,787

Compared to last week: Current FOB feeder steers over 800lbs steady to 3.00 higher, under 800lbs 3.00-5.00 lower. Feeder heifers over 750lbs 5.00 lower, under 750lbs sharply higher. Demand was good. Supply included: 100% Feeder Cattle (65.3% Steers, 34.7% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-16 cent slide > 600 lbs. and 20 cent slide < 600 lbs. Livestock reported this week originated from AR, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week:1,326

Last Reported: 2,617

Last Year: 1,431

Compared to last week: Current FOB steers and heifers were 2.00 to 6.00 higher. Demand was good. Supply included: 100% Feeder Cattle (28.1% Steers, 67% Heifers, 4.9% Beef/Dairy Steers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights

after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AR, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 1,400

Last Reported: 2,545

Last Year: 2,623

Compared to last week, dairy steers sold 10.00-15.00 higher. Trade active, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, CO, TX.

Texas Direct Cattle Report

This Week: 14,514

Last Reported: 16,962

Last Year: 15,982

Compared to last week: Current FOB steers and heifers were 1.00 to 9.00 higher. Demand was good as feedlots are trying to fill pens on a tight supply. Supply included: 100% Feeder Cattle (46.2% Steers, 45.5% Heifers, 6.6% Beef/Dairy Steers, 1.7% Beef/Dairy Heifers). Feeder cattle supply over 600 lbs was 89%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Livestock reported this week originated from AR, KS, KY, MO, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 120

Last Reported: 180

Last Year: 740

No recent FOB trades for a market comparison. Demand is good with several feedlots looking for cattle to purchase. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from CA.

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