



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 19, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = October 20th
- Projected P/(L) based on the futures when placed on feed: **(\$52.94)**

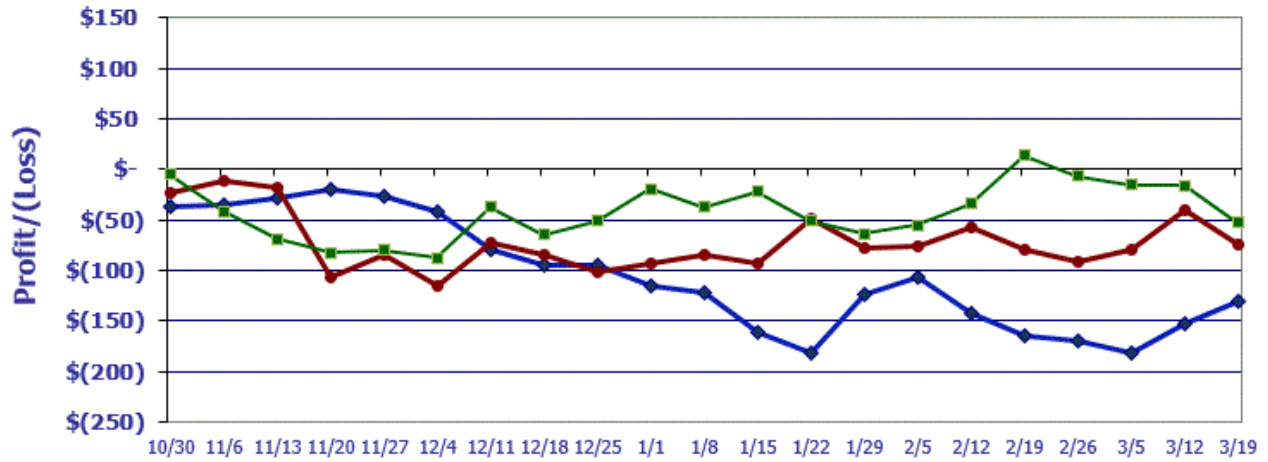
Cost of 750 lb. steer delivered @ \$140.25 per cwt:	\$1,051.88
Feed Cost for 600 lbs. @ \$1.00 per lb.	\$600.00
Interest on cattle cost for 165 days:	\$18.37
Interest on feed cost:	\$5.24
<b>Total Cost &amp; Expense:</b>	<b>\$1,675.49</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$114.50 per cwt:	<b>\$1,545.75</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$129.74)</b>
Profit/(Loss) per head for previous week:	(\$152.97)
Change from previous week:	+\$23.23
<b>Sale price necessary to breakeven:</b>	<b>\$124.11</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = August 16th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$134.10 per cwt:	\$1,005.75
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$17.57
Interest on feed cost:	\$5.55
<b>Total Cost &amp; Expense:</b>	<b>\$1,664.87</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$117.77 per cwt:	<b>\$1,589.90</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$74.98)</b>
Profit/(Loss) per head for previous week:	(\$40.34)
Change from previous week:	-\$34.64
<b>Sale price necessary to breakeven:</b>	<b>\$123.32</b>

### Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** (\$52.94)  
**Typical closeout for un-hedged steers sold this week:** (\$129.74)  
**Projected closeout for steers placed on feed this week:** (\$74.98)

### Feedyard Close-Outs - 5 Year Moving Averages

