



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending April 16, 2021

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = November 17th
- Projected P/(L) based on the futures when placed on feed: **(\$17.73)**

Cost of 750 lb. steer delivered @ \$137.35 per cwt:	\$1,030.13
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 165 days:	\$17.99
Interest on feed cost:	\$5.66
<b>Total Cost &amp; Expense:</b>	<b>\$1,701.78</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$121.00 per cwt:	<b>\$1,633.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$68.28)</b>
Profit/(Loss) per head for previous week:	(\$43.38)
Change from previous week:	-\$24.90
<b>Sale price necessary to breakeven:</b>	<b>\$126.06</b>

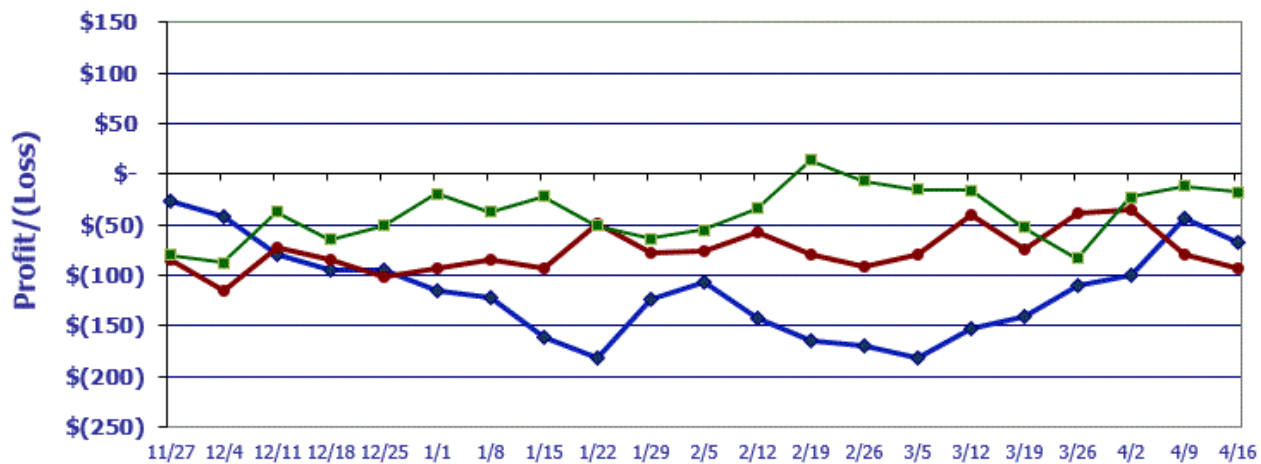
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = September 13th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$139.75 per cwt:	\$1,048.13
Feed Cost for 600 lbs. @ \$1.13 per lb.	\$678.00
Interest on cattle cost for 165 days:	\$18.31
Interest on feed cost:	\$5.92
<b>Total Cost &amp; Expense:</b>	<b>\$1,750.35</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$122.75 per cwt:	<b>\$1,657.13</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$93.23)</b>
Profit/(Loss) per head for previous week:	(\$79.35)
Change from previous week:	-\$13.88
<b>Sale price necessary to breakeven:</b>	<b>\$129.66</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$17.73)  
**Typical closeout for un-hedged steers sold this week:** (\$68.28)  
**Projected closeout for steers placed on feed this week:** (\$93.23)

## Feedyard Close-Outs - 5 Year Moving Averages

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