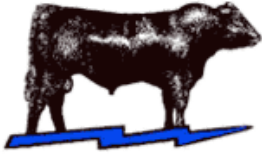# Slaughter Steer Close-Outs
Current & Future (Projected)
For the week ending April 19th

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = November 5th
- Projected P/(L) based on the futures when placed on feed: **$38.04**

Cost of 750 lb. steer delivered @ $153.69 per cwt:	$1,152.68
Feed Cost for 600 lbs. @ $83.78 per cwt:	$502.68
Interest @ Prime + 2% on cattle cost for 165 days:	$29.96
Interest @ Prime + 2% of the feed cost for 165 days:	$6.53
Total Cost & Expense:	**$1,691.85**
Sale proceeds: 1,350 lb. steer @ **$128.00** per cwt:	**$1,728.00**
This week's Profit/(Loss) per head:	**$36.15**
Profit/(Loss) per head for previous week:	($14.59)
Change from previous week:	+$50.74
Sale price necessary to breakeven:	**$125.32**

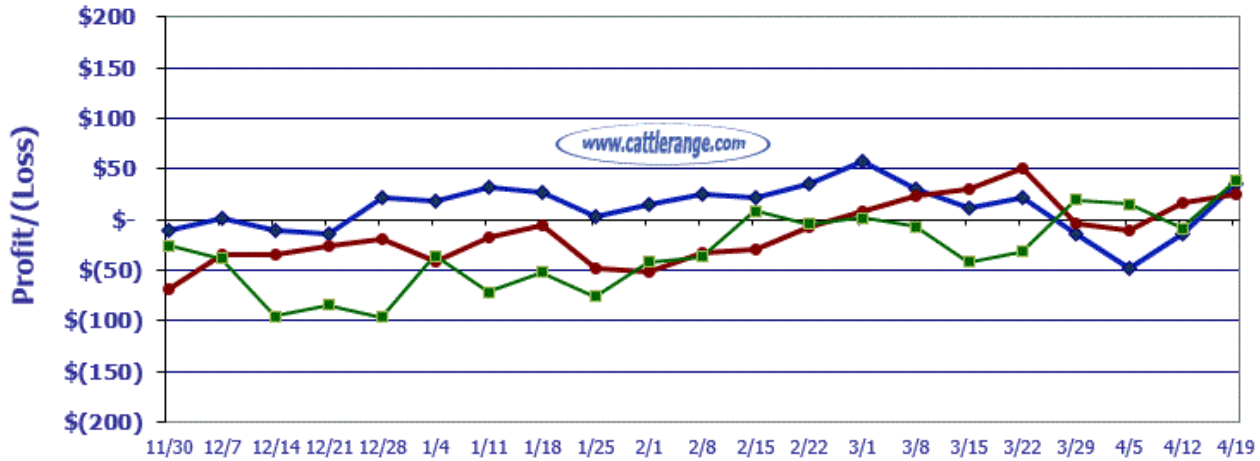**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = October 1st
- Sale Proceeds based on October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $145.15 per cwt:	$1,088.63
Feed Cost for 600 lbs. @ $78.45 per cwt:	$470.70
Interest @ Prime + 2% on cattle cost for 165 days:	$31.99
Interest @ Prime + 2% of the feed cost for 165 days:	$6.92
Total Cost & Expense:	**$1,598.23**
Sale proceeds: 1,350 lb. steer @ **$120.25** per cwt:	**$1,623.38**
This week's Profit/(Loss) per head:	**$25.15**
Profit/(Loss) per head for previous week:	$17.18
Change from previous week:	+$7.97
Sale price necessary to breakeven:	**$118.39**

Feedyard Close-Outs for the weeks ending...

Typical closeout for hedged steers sold this week:	**$38.04**
Typical closeout for un-hedged steers sold this week:	**$36.15**
Projected closeout for steers placed on feed this week:	**$25.15**

Feedyard Close-Outs - 5 Year Moving Averages