The Cattle Range

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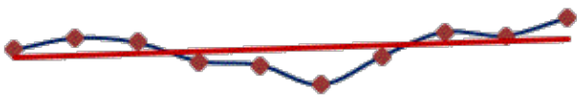
Weekly Market Summary

For the week ending November 5, 2021

For the week, slaughter cattle had a break-out week, closing 4.00 higher at 130.00. Conversely feeder cattle and stocker calves struggled to maintain steady prices. Dressed beef was moderately higher with grain lower.

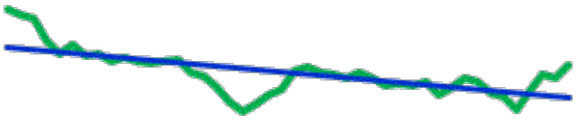
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: +0.88%
Change from 10 Days Ago: +1.59%

60 Day Index Trendline



Change from 60 Days Ago: -4.34%
Change from 60 Day High: -4.34%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Slaughter Cattle: Cattle in the South traded 4.00 higher at 130.00 and Northern dressed trade was 4.00 higher at 204.00. In the 3 front months, Live Cattle futures closed from 2.53 to 2.90 higher. USDA's most recent carcass weight data showed weights were 4 lbs. lighter than last week at 918 lbs. and 11 lbs. less than a year ago.

Feeder Cattle: National average price for feeder steers @ 151.97, 0.27 lower with trade mostly 2.00 higher to 3.00 lower. In the 3 front months, Feeder Cattle futures closed from 2.30 to 3.48 higher.

Stocker Calves: National average price for stocker steers @ 165.87, 0.68 higher with trade mostly 3.00 higher to 2.00 lower.

CME Feeder Cattle Index: 155.27, 0.61 lower than last Friday.

Boxed Beef Cutouts: Choice cutout 3.82 higher at 289.54 and the Select cutout 4.15 higher at 267.52. The Choice/Select spread at 22.02 was 0.33 lower than last week.

Cutter Cow Cutout: 1.46 higher at 231.13.

Slaughter Cows: Mostly steady with trade 1.00 higher to 1.00 lower.

Total red meat production under Federal inspection for the week ending Saturday, November 06, 2021 was estimated at 1102.1 million lbs. according to the USDA. This was 0.0 percent lower than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 0.2 percent higher compared to the previous year.

Grain: For the week, corn 0.15 lower @ 5.43 with December futures @ 5.5300, down 0.1525. Wheat 0.07

lower @ 7.49 and the futures @ 7.6650, down 0.0600.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

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Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- September Beef Exports Higher than Expected
- U.S. Cattle Imports fill void in Canada's Feeder Supply
- The Beef: Solid Ground
- 11/4/21: Current National Drought Conditions
- Beef Prices increased faster than Pork & Chicken during the Pandemic
- Stop Weaning Calves on Livestock Trailers
- North American Meat Institute: Labor Shortage Driving Inflation
- Fed slows down Bond Buying, says Inflation expected to be Transitory
- USPS Delays May Disproportionately Harm Rural Communities
- Nose Pump allows Cattle to Pump their own Water
- Grocers Revamp Amid Shortages
- China Emerges as the Third-Largest Market for U.S. Beef
- Daily Livestock Report: Fed vs. Non-Fed Cattle Slaughter
- Heavier Feeder Cattle Placements Amid Meat Processing Plant Issues
- Frozen turkey inventories 24% below 3-year average as consumers gobble up supplies
- EU to invest €2m in developing lab-grown beef for commercial markets

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Weekly Market Overview:

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	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	155.27	155.88	154.57	136.63	141.49

Live Cattle Futures	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
December	131.80	129.27	130.25	112.15	114.43
February	137.12	134.22	134.80	116.05	114.62
April	140.00	137.22	136.57	117.40	115.03

Feeder Futures	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
November	158.87	156.57	159.47	137.70	142.08
January	159.60	156.12	161.15	135.92	143.04
March	160.77	157.40	161.12	135.07	143.87

Slaughter Cattle	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	130.00	126.00	124.00	107.00	116.21
N. Central - Dressed	204.00	200.00	196.00	167.00	185.40

Feedyard Closeout	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(40.22)	(34.77)	(45.42)	(35.00)	(21.42)
Future (Projected)	35.25	(0.88)	27.12	(11.78)	(39.72)

Avg. National Prices	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Cattle	151.97	152.24	149.00	134.56	141.01
Stocker Calves	165.87	165.19	163.20	149.01	161.59

Boxed Beef Cutout	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	289.54	285.72	283.27	214.32	229.70
Select	267.52	263.37	262.74	198.49	215.67
Spread	22.02	22.35	20.53	15.83	14.03

Cutter Cow Cut-Out	231.13	229.67	233.66	165.90	180.46

Crude Oil Futures	81.27	83.57	79.35	37.14	71.59

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National Feeder & Stocker Cattle Sale Receipts:

Released weekly on Monday by USDA

Week Ending:	10/30/21	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	**265,700**	278,500	187,500	274,600	341,400	267,300
Direct Sales	**27,000**	15,300	11,100	49,000	43,200	32,575
Video/Internet	**6,200**	27,900	2,100	2,000	23,000	8,325
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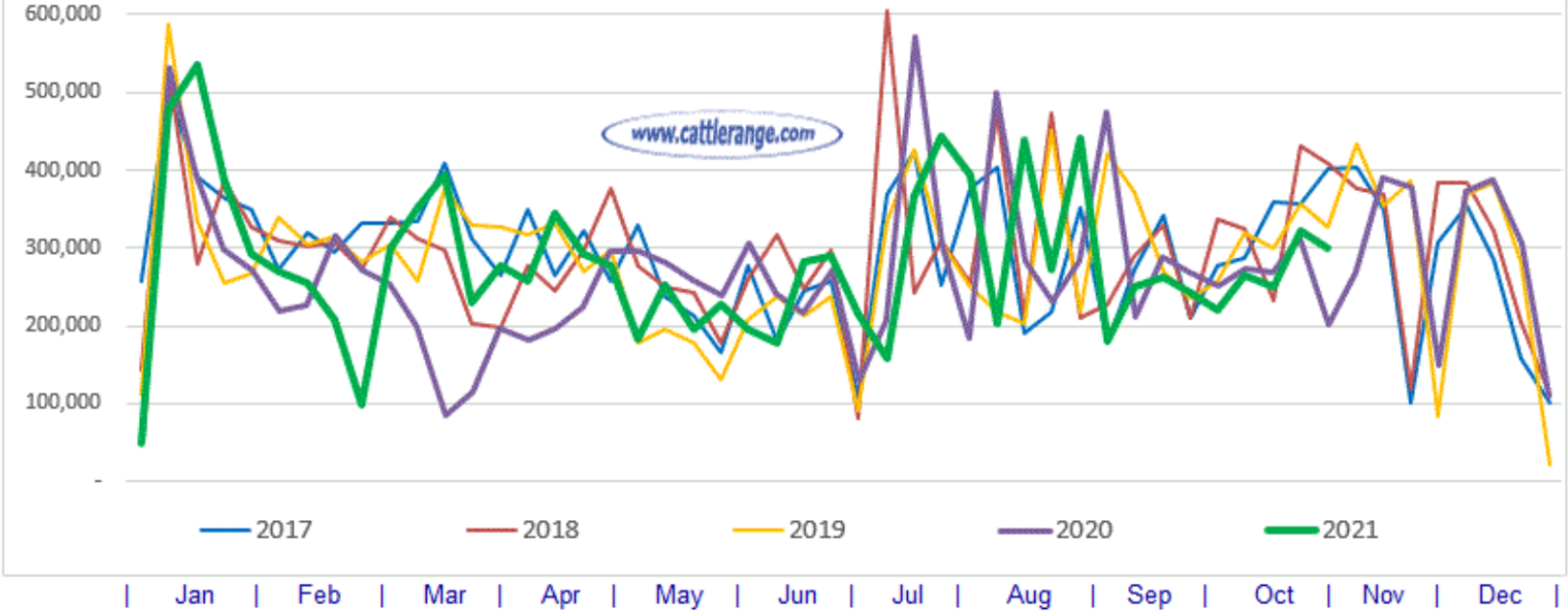
Total	**298,900**	**321,700**	**200,700**	**325,600**	**407,600**	**310,900**
This Week +/-	**-**	**-7.1%**	**48.9%**	**-8.2%**	**-26.7%**	**-3.9%**



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CME Feeder Cattle Index: 1 Year Change: +13.64% -- 52 Week Range: 130.15 to 159.56

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

750 lb. Steers	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	164.70	164.62	161.89	148.46	150.94
Iowa	161.35	161.32	161.35	141.55	148.69
Missouri	160.17	160.67	156.12	140.35	145.92
Montana	155.74	155.35	156.23	145.32	146.65
Nebraska	167.20	170.18	163.19	146.18	153.82
Wyoming	157.18	156.65	157.68	146.67	148.54
North Central Avg.	**161.06**	**161.47**	**159.41**	**144.76**	**149.09**
Arkansas	151.10	149.85	144.10	130.09	137.15
Colorado	153.84	154.87	153.84	141.85	144.89
Kansas	160.14	164.67	154.77	140.13	145.95
New Mexico	149.82	150.10	148.19	134.20	140.74
Oklahoma	158.44	159.45	154.52	134.78	144.38
Texas	157.11	156.54	153.11	132.09	142.13
South Central Avg.	**155.08**	**155.91**	**151.42**	**135.52**	**142.54**
Alabama	140.79	141.29	134.74	123.81	128.84
Florida	136.79	135.80	130.80	118.82	NA
Georgia	141.42	142.58	134.45	123.26	128.25
Kentucky	153.08	152.40	143.01	129.92	135.13
Louisiana	139.79	141.35	132.78	122.82	NA
Mississippi	140.04	141.24	133.04	123.04	128.43
Tennessee	152.32	151.22	142.30	129.37	132.23
Virginia	152.55	150.48	142.70	129.64	135.43
Southeast Avg.	**144.60**	**144.55**	**136.73**	**125.09**	**131.38**
Arizona	146.11	146.12	146.11	130.21	
California	148.13	148.21	149.13	131.11	
Idaho	147.79	147.85	149.83	134.75	
Nevada	146.77	145.78	147.77	132.75	
Oregon	147.24	147.32	149.25	134.22	
Utah	146.57	146.55	147.55	132.54	
Washington	147.43	147.48	149.40	134.44	
Western Avg.	**147.15**	**147.04**	**148.43**	**132.86**	**NA**
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Overall Average	**151.97**	**152.24**	**149.00**	**134.56**	**141.01**
This Week +/-	**-**	**-0.2%**	**2.0%**	**12.9%**	**7.8%**

Stocker Steers:

550 lb. Steers	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	184.75	180.83	181.77	162.61	174.19
Iowa	176.29	174.39	173.30	159.36	170.10
Missouri	174.72	171.69	165.18	152.17	166.48
Montana	160.62	167.65	170.13	154.86	169.48
Nebraska	185.35	184.22	179.21	164.20	177.75
Wyoming	172.21	169.20	171.81	155.69	172.70
North Central Avg.	**175.66**	**174.66**	**173.57**	**158.15**	**171.78**

Arkansas	166.15	162.11	154.20	146.10	156.89
Colorado	170.63	167.83	168.52	153.85	170.22
Kansas	174.24	171.20	165.24	155.76	168.17
New Mexico	163.51	163.01	162.72	148.01	160.55
Oklahoma	168.07	167.95	160.29	153.06	163.91
Texas	166.10	167.03	166.03	147.25	159.73
South Central Avg.	**168.12**	**166.52**	**162.83**	**150.67**	**163.25**
Alabama	158.95	156.80	151.95	142.96	149.19
Florida	153.95	153.90	152.95	136.96	NA
Georgia	156.31	157.01	152.30	138.28	147.74
Kentucky	158.96	159.77	158.31	143.87	152.14
Louisiana	156.95	158.35	152.88	137.96	NA
Mississippi	157.71	158.42	153.19	133.65	146.89
Tennessee	157.97	158.92	156.97	142.97	150.25
Virginia	158.79	159.30	157.65	143.72	152.31
Southeast Avg.	**157.45**	**157.81**	**154.53**	**140.05**	**149.75**
Arizona	162.50	162.02	160.53	146.12	
California	165.15	164.25	163.15	146.20	
Idaho	161.90	161.82	162.40	148.83	
Nevada	161.81	161.31	161.81	146.28	
Oregon	161.28	160.77	161.72	148.25	
Utah	161.56	161.10	161.56	146.05	
Washington	161.53	161.11	162.03	148.49	
Western Avg.	**162.25**	**161.77**	**161.89**	**147.17**	**NA**
www.cattlerange.com					
Overall Average	**165.87**	**165.19**	**163.20**	**149.01**	**161.59**
This Week +/-	**-**	**0.4%**	**1.6%**	**11.3%**	**2.6%**

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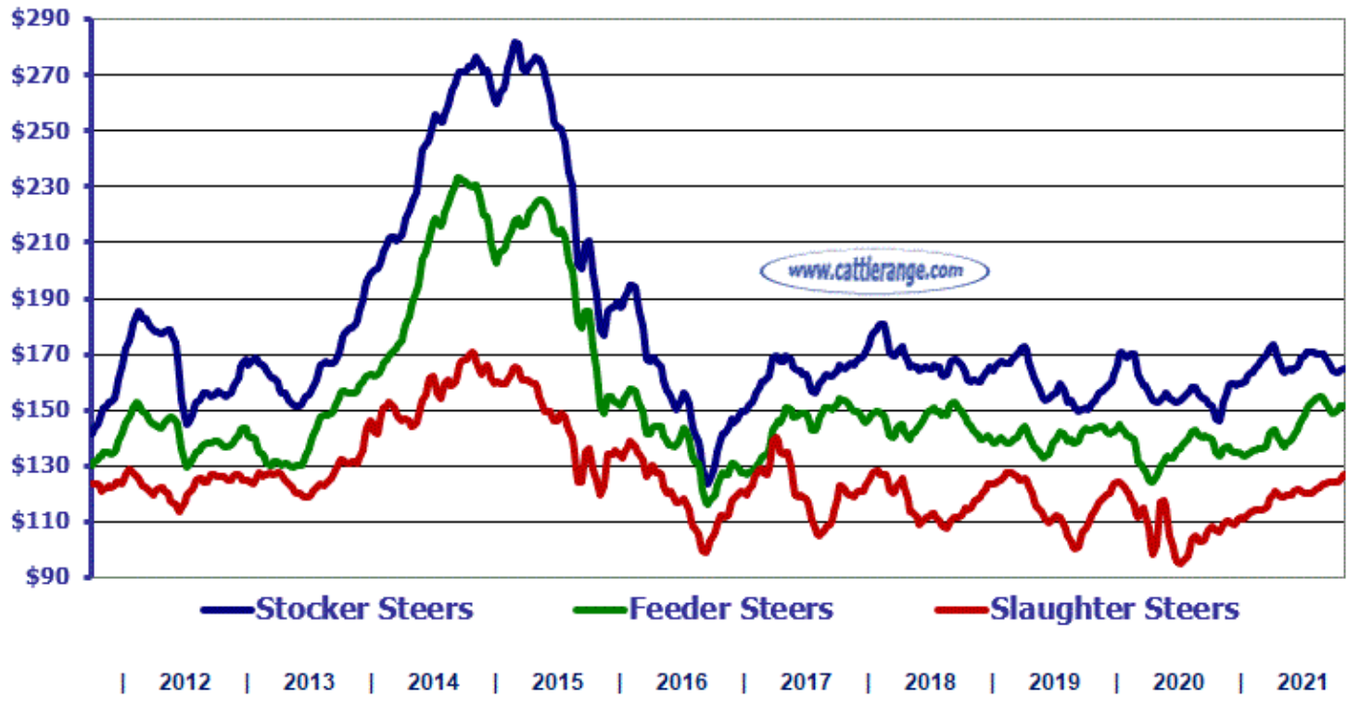
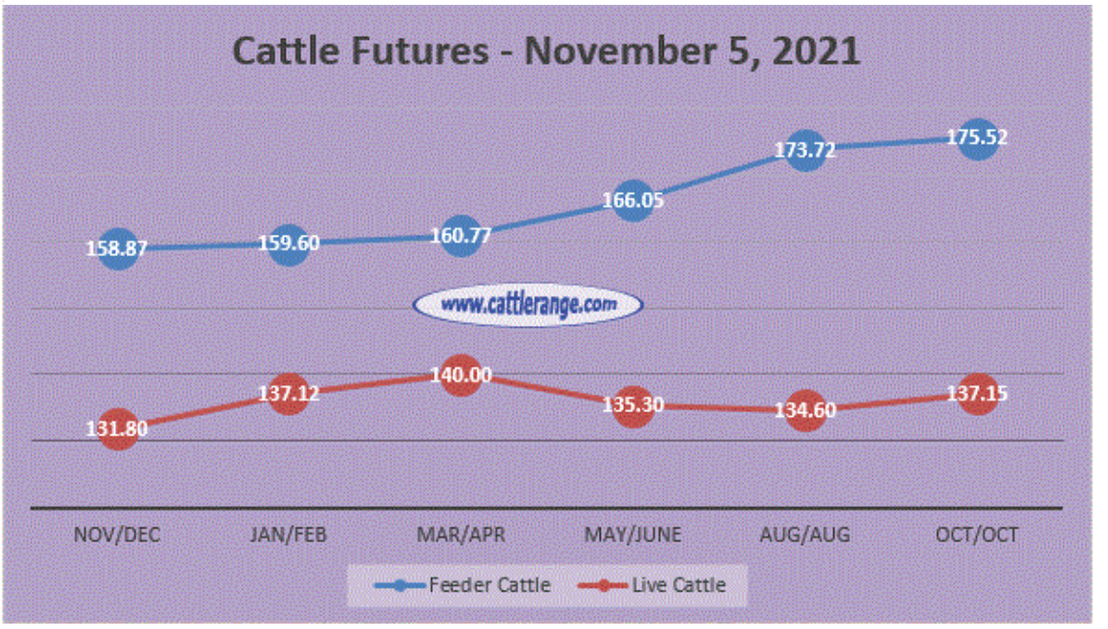
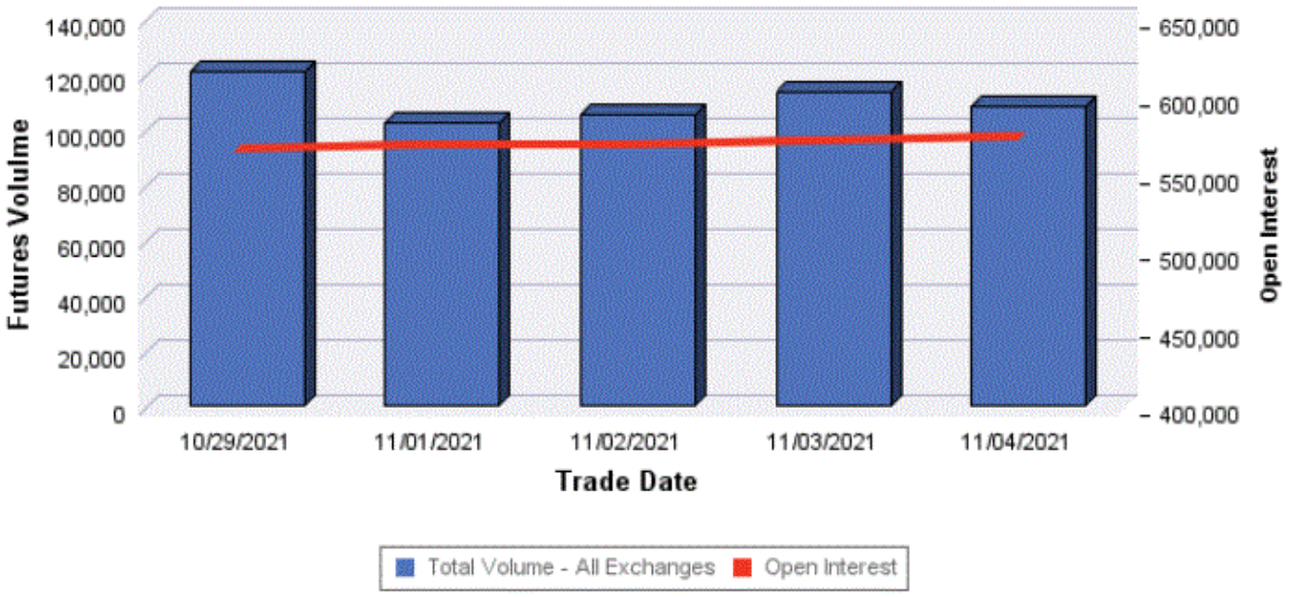
10 Year Moving Average... Stocker, Feeder & Slaughter Steers





Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
10/29/2021	120,176
11/01/2021	101,967
11/02/2021	104,869
11/03/2021	113,199
11/04/2021	107,943

Trade Date	Futures Open Interest
10/29/2021	570,371
11/01/2021	573,755
11/02/2021	573,199
11/03/2021	576,185
11/04/2021	578,676

Top Expirations Traded On: 11/04/2021

Product Description	Month	Volume	OI
FDR CATTLE FUT	NOV21	1,367	2,843
FDR CATTLE FUT	JAN22	3,955	22,268
FDR CATTLE FUT	MAR22	1,970	9,684
FDR CATTLE FUT	MAY22	599	2,800
FDR CATTLE FUT	APR22	1,138	2,238
Total Feeder Cattle Futures		9,238	42,040
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	DEC21	23,398	107,654
LV CATTLE FUT	AUG22	1,319	11,069
LV CATTLE FUT	APR22	5,810	55,517
LV CATTLE FUT	FEB22	13,495	82,624

LV CATTLE FUT	JUN22	4,749	36,921
Total Live Cattle Futures		49,352	299,419
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	DEC21	23,977	83,207
LEAN HOGS FUT	JUL22	1,884	9,973
LEAN HOGS FUT	APR22	6,402	47,943
LEAN HOGS FUT	FEB22	12,104	59,239
LEAN HOGS FUT	JUN22	3,364	24,996
Total Lean Hog Futures		49,280	236,446
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	DEC21	38	338
PORK CUTOUT FUT	MAY22	0	9
PORK CUTOUT FUT	JUL22	2	9
PORK CUTOUT FUT	AUG22	0	1
PORK CUTOUT FUT	DEC22	0	77
PORK CUTOUT FUT	OCT22	0	75

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: **17,000 -- Week ago Act: 18,162 -- Year ago Act: 19,164**

Compared to last week, steer calves and and yearlings sold steady. Heifers steady. Trade and demand moderate. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2, 300-400 lbs 173.00-185.00; 400-500 lbs 158.00-170.00, few 172.00; 500-600 lbs 145.00-160.00; 600-700 lbs 138.00-150.00. Medium and large 2&3, 300-400 lbs 158.00-170.00; 400-500 lbs 143.00-155.00; 500-600 lbs 130.00-145.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 148.00-162.00, few 163.00; 400-500 lbs 138.00-152.00; 500-600 lbs 128.00-142.00.

*Slide 10 cents on steers and heifers basis 300 lbs.

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Selected Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week:
Last Reported:
Last Year:
Not Reported

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week: 8,804
Last Reported: 7,692
Last Year: 5,103
Compared to last Friday's sale: Steers calves from 350# to 399# were $6.00 to $10.00 higher, 400# to $499 were $4.00 to $6.00 lower with instances of $10.00 lower, 500# to 599# were steady with $2.00

higher, 600# to 649# were $2.00 to $4.00 lower; Heifer calves from 400# to 499# were $4.00 to $8.00 lower, 500# to 549# were steady to $2.00 higher, 550# to 599# were $6.00 to $10.00 lower. No other comparisons were available.

Torrington Livestock Commission - Torrington WY
This Week: 2,842
Last Reported: 2,789
Last Year: 2,132
Compared to last week; slaughter and feeder cows traded mostly steady throughout the day with a few instances 1.00 lower. Slaughter bulls traded 2.00 higher on a short run. A few bred cows with most of them calving late sold in the weigh up section. A very large run this week again. Supply included: 74% Slaughter Cattle (97% Cows, 3% Bulls); 26% Replacement Cattle (100% Stock Cows).

Cattleman's Livestock Auction - Belen NM
This Week: 1,403
Last Reported: 1,497
Last Year: 797
No comparison with last week due to reporters absence. Trade active demand moderate. Supply included: 58% Feeder Cattle (56% Steers, 38% Heifers, 5% Bulls); 27% Slaughter Cattle (95% Cows, 5% Bulls); 15% Replacement Cattle (33% Bred Cows, 64% Cow-Calf Pairs, 3% Bulls). Feeder cattle supply over 600 lbs was 27%.

Eastern MO Commission Company - Bowling Green, MO
This Week: 602
Last Reported: 1,345
Last Year: 557
Compared to last week, a very light test this week of mostly small packages and singles of calves weighing 450-650 lbs selling mostly steady on same type quality with a few packages of yearling heifers over 800 lbs trading with a higher undertone. Slaughter cows sold mostly steady. Supply included: 67% Feeder Cattle (34% Steers, 51% Heifers, 15% Bulls); 33% Slaughter Cattle (26% Steers, 5% Dairy Steers, 3% Heifers, 57% Cows, 9% Bulls). Feeder cattle supply over 600 lbs was 40%.

Smith County Commission - Carthage TN
This Week: 750
Last Reported: 1,012
Last Year: 602
Compared to last week, Feeder Steers mostly steady to 3.00 higher; Feeder Bulls steady to 3.00 lower; Feeder Heifers steady to 3.00 higher; Slaughter Cows 2.00-5.00 lower; Slaughter Bulls mostly steady. Supply included: 77% Feeder Cattle (30% Steers, 47% Heifers, 23% Bulls); 11% Slaughter Cattle (83% Cows, 17% Bulls); 12% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 18%.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 773
Last Reported: 1,049
Last Year: 822
Slaughter cattle up 2.00 this week compered to last week. Feeder cattle were steady to down 2.00 to 4.00. Demand was moderate ; market activity and buyer interest were moderate. Offerings light with quality average .

Lexington Livestock Market - Lexington, NE
This Week: 2,652
Last Reported: 2,032
Last Year: 3,612
Compared to last week steers sold 3.00 to 7.00 lower and heifers sold steady to 3.00 lower. Nice run of bawling calves on offer with most having received fall precondition shots. Demand was moderate to good from the buyers in the crowd. Supply included: 79% Feeder Cattle (55% Steers, 45% Heifers); 21% Slaughter Cattle (100% Cows). Feeder cattle supply over 600 lbs was 35%.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 1,726
Last Reported: 2,286
Last Year: 2,239
Compared to last week: Feeder steers unevenly steady, except 750 - 800 lbs 11.00 to 13.00 higher, 1050 - 1100 lbs 2.00 to 4.00 higher. Feeder heifers unevenly steady in a light test. Demand for this nice offering of green cattle was moderate. Several loads of green, eye appealing yearling steers sold. Weather being so nice farmers are in the field. CME Feeder Cattle was lower while corn was higher. Slaughter cows steady to 1.00 higher. Slaughter bulls steady. Supply included: 91% Feeder Cattle (68% Steers, 32% Heifers); 9% Slaughter Cattle (93% Cows, 7% Bulls). Feeder cattle supply over 600 lbs was 86%.

Tri-State Livestock Auction Market - McCook NE
This Week: 1,431
Last Reported: 1,785
Last Year: 3,250
Compared to last week, steers and heifers were steady - 2.00 higher, on weights that could be compared. Demand was good to moderate. Supply included: 100% Feeder Cattle (59% Steers, 41% Heifers). Feeder cattle supply over 600 lbs was 25%.

Roswell Livestock Auction - Roswell NM
This Week: 1,826
Last Reported: 1,600
Last Year: 1,252
Compared to last week: Steer and heifer calves under 600 lbs. 2.00 higher, instances 6.00 higher on weaned offerings. Feeders steady to 1.00 higher. Slaughter cows 2.00-5.00 lower, bulls 2.00 lower. Trade and demand moderate. Supply included: 76% Feeder Cattle (64% Steers, 35% Heifers, 1% Bulls); 17% Slaughter Cattle (90% Cows, 10% Bulls); 7% Replacement Cattle (62% Bred Cows, 11% Bred Heifers, 26% Cow-Calf Pairs, 1% Heifer Pairs). Feeder cattle supply over 600 lbs was 30%

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 8,000
Last Reported: 7,966
Last Year: 2,661
Compared to last week: Feeder steers and heifers unevenly steady. Steer calves 2.00 - 4.00 lower. Heifer calves 3.00 - 5.00 higher. Demand moderate to good. Quality average to attractive. Supply included: 100% Feeder Cattle (59% Steers, 38% Heifers, 3% Bulls). Feeder cattle supply over 600 lbs was 46%.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 6,563
Last Reported: 4,196
Last Year: 2,910
Compared to last week feeder steers traded steady to 2.00 higher. A draft of 152 steers weighing 908 lbs. traded at $156.50. Feeder heifers traded steady to 3.00 higher. Supply moderate to heavy with good demand. Supply included: 100% Feeder Cattle (56% Steers, 40% Heifers, 4% Bulls). Feeder cattle supply over 600 lbs was 54%.

Callaway Livestock Center - Kingdom City MO
This Week: 2,054
Last Reported: 1,831
Last Year: 1,602

Compared to last week, steer calves weighing 400-500 lbs sold with a higher undertone on last week's light offering, 500-600 lbs sold firm to 2.00 higher, with yearlings over 650 lbs selling steady on comparable sales on a light test. Feeder heifers weighing 400-500 lbs sold steady, with 500-650 lbs trading with a higher undertone on limited sales from last week. Slaughter cows sold mostly steady. Bulk of this week's sales were calves weighing 400-700 lbs as bulk of last week's sales were yearlings, overall a nice quality offering of calves this week sold with good demand on a moderate offering.

Mid-South Livestock - Unionville TN
This Week: 814
Last Reported:964
Last Year: 764
Compared to last week, Feeder Steers/Bulls 2.00-7.00 higher; Feeder Heifers steady to 5.00 higher; Slaughter Cows 2.00-5.00 lower; Slaughter Bulls steady to 3.00 lower. Supply included: 80% Feeder Cattle (37% Steers, 47% Heifers, 16% Bulls); 18% Slaughter Cattle (91% Cows, 9% Bulls); 2% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 51%.

United Producers Inc. - Irvington KY
This Week: 832
Last Reported: 690
Last Year: 744
Compared to last week: Feeder steers and feeder heifers sold Unevenly steady to 5.00 lower in some feeder categories. Weaned and precondition quality feeders steers sold steady. Feeder heifers and feeder bulls sold lower. Average to plain quality feeders saw the most losses. Slaughter cows and slaughter bulls sold mostly steady. Supply included: 87% Feeder Cattle (23% Steers, 0% Dairy Steers, 39% Heifers, 37% Bulls); 13% Slaughter Cattle (86% Cows, 14% Bulls). Feeder cattle supply over 600 lbs was 25%.

Blue Grass South Livestock Market - Stanford KY
This Week: 382
Last Reported: 390
Last Year: 205
Compared to last Monday: Feeder steers and heifers steady, Good demand for feeder classes. Slaughter cows 1.00-3.00 higher, Slaughter bulls 1.00-3.00 lower, Moderate demand for slaughter classes. Supply included: 87% Feeder Cattle (25% Steers, 4% Dairy Steers, 33% Heifers, 38% Bulls); 13% Slaughter Cattle (90% Cows, 10% Bulls); 0% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 36%.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week: 1,779
Last Reported: 1,938
Last Year: 232
Compared to last week: Feeder steers traded 2.00 to 4.00 higher on the loads of crossbred steers. Feeder heifers were mostly steady on limited comparable sales. The smaller packages of the shorter weaned cattle and calves were weak to 5.00 lower. Slaughter cows and bulls traded mostly 3.00 to 5.00 lower, instances of 7.00 lower.

Philip Livestock Auction - Philip SD
This Week: 7,432
Last Reported: 0
Last Year: 0
Compared to last week: Feeder Steers 400 to 500 Steady to 4.00 higher, 500 to 600 6.00 to 8.00 higher, 600 to 650 2.00 to 4.00 lower, 650 to 700 2.00 higher, 700 to 750 2.00 lower, Feeder Heifers under 400 3.00 higher, 400 to 450 8.00 to 10.00 higher, 450 to 500 2.00 to 4.00 higher, 500 to 650 2.00 to 4.00 lower. Supply included: 100% Feeder Cattle (68% Steers, 32% Heifers, 0% Bulls). Feeder cattle supply over 600

lbs was 31%.

Winter Livestock Auction - Riverton, WY
This Week: 5,265
Last Reported: 5,654
Last Year: 4,550
Compared to last Tuesday on calf and yearling special: not enough yearlings for a good market test. Feeder steers mostly unevenly steady: under 375 lbs instance 11.00-14.00 lower, 400-440 lbs steady with instances 3.00-9.00 lower, 450-545 lbs 3.00-5.00 higher, 550-599 lbs under pressure instances 2.00- 4.00- lower, over 600 lbs steady. Heifers under 500 lbs mostly steady 2.00-3.00 higher with instances 7.00 higher, most pressure on 600 lb heifers with instances 3.00-7.00 lower on a light offering. Supply included: 100% Feeder Cattle (57% Steers, 43% Heifers). Feeder cattle supply over 600 lbs was 13%.

Miles City Livestock Commission Auction - Miles City, MT
This Week: 4,725
Last Reported: 5,177
Last Year: 5,490
Compared to last week: Yearling steers were too lightly tested to develop an market trend. Yearling heifers were very lightly tested, higher undertones were noticed. Demand for yearlings was moderate to good. Steer calves under 450 lbs sold mostly 5.00-10.00 lower, steers over 450 lbs sold mostly 4.00-8.00 higher. Heifer calves under 500 lbs sold 2.00-4.00 lower, heifers over 500 lbs sold 3.00-6.00 higher. Quality this week was average to attractive. Demand for calves was mostly moderate this week

Winter Livestock - La Junta CO
This Week: 2,110
Last Reported: 1,417
Last Year: 1,566
Compared with last Tuesday: Calves and yearlings mostly steady in a light supply. Slaughter cows steady to 2.00 higher. Slaughter bulls 2.00 higher. Trade and demand moderate to good.. Supply included: 28% Feeder Cattle (52% Steers, 48% Heifers); 30% Slaughter Cattle (96% Cows, 4% Bulls); 42% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 55%.

OKC West Livestock Auction - El Reno, OK
This Week: 2,500
Last Reported: 5,309
Last Year: 4,172
Compared to last Tuesday: Steer and heifer calves sold mostly steady. Rain and cooler temperatures are in the forecast for most of the week. Supply included: 100% Feeder Cattle (56% Steers, 42% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 28%.

Oklahoma National Stockyards Slaughter/Replacement Cattle - Oklahoma City, OK
This Week: 725
Last Reported: 1,257
Last Year: 673
Compared to last week: Slaughter cows 2.00 - 5.00 higher. Slaughter bulls steady to 2.00 higher. Demand moderate to good. Quality average to attractive. A total of 725 cows and bulls sold with 52 percent going to packers. Supply included: 48% Feeder Cattle (100% Steers); 46% Slaughter Cattle (95% Cows, 5% Bulls); 6% Replacement Cattle (78% Bred Cows, 22% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 0%.

Ozarks Regional Stockyards - West Plains MO
This Week: 2,568
Last Reported: 2,282
Last Year: 2,049
Compared to last week, steer and heifer calves traded unevenly steady from 4.00 lower to 4.00 higher.

Demand was moderate on a moderate supply. The quality of offering was average at best and was presented in drafts that averaged 3.3 head, with only three of the 781 drafts having 20 head or more. Supply included: 100% Feeder Cattle (47% Steers, 47% Heifers, 7% Bulls). Feeder cattle supply over 600 lbs was 33%.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 2,068
Last Reported: 2,086
Last Year: 1,011
Compared to one week ago: Slaughter cows and bulls sold steady to 1.00 lower. Replacement cows sold steady. Feeder cattle sold 1.00 to 5.00 higher. Supply included: 85% Feeder Cattle (37% Steers, 46% Heifers, 17% Bulls); 13% Slaughter Cattle (92% Cows, 8% Bulls); 2% Replacement Cattle (63% Bred Cows, 38% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 23%.

Blue Grass Stockyards - Lexington, KY
This Week: 1,865
Last Reported: 1,089
Last Year: 434
Compared to last Tuesday feeder steers and heifers sold unevenly steady with good demand for weaned packages; fleshy new-crop bawling calves facing discounts. Very good demand for yearling packages. Slaughter cows sold 1.00 to 2.00 higher with moderate demand. Slaughter bulls sold steady with good demand. Supply included: 92% Feeder Cattle (74% Steers, 4% Dairy Steers, 17% Heifers, 6% Bulls); 7% Slaughter Cattle (1% Steers, 87% Cows, 12% Bulls); 1% Replacement Cattle (70% Bred Cows, 30% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 74%.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week: 5,675
Last Reported: 3,050
Last Year: 3,273
Compared to last week: best test on yearling steers 900 to 950 lbs mostly steady, other weight classes of yearlings and yearling heifers not well compared. Calves too lightly tested last week to compare to today's large calf offering. Good to very good demand for yearling cattle again this week with best demand seen for cattle still coming off grass. Flesh varied again this week, from moderate to heavy. A larger calf offering than last week met with moderate to good demand, mostly depending on shots.

Bassett Livestock Auction - Bassett NE
This Week:
Last Reported:
Last Year:
Not Reported

OKC West - El Reno OK
This Week: 5,823
Last Reported: 5,309
Last Year: 4,172
Compared to last week: Feeder steers traded mostly 2.00-5.00 lower from last week's sharply higher market. Feeder heifers sold steady. Demand moderate. Steer and heifer calves sold mostly steady. Rain and cooler temperatures are in the forecast for most of the week. Supply included: 100% Feeder Cattle (54% Steers, 44% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 66%.

Huss Platte Valley Auction - Kearney NE
This Week: 3,000
Last Reported: 1,233
Last Year: 2,150
Compared to last week steer and heifers calves sold mostly steady. Yearling feeder steers sold 4.00 to

6.00 higher and heifers 5.00 higher on a thin comparison to last week. Demand was moderate to good for calves with good to very good demand for yearling cattle. Most lots of yearlings sold with a tick of fill. However, the fill didn't deter buyers from filling orders. Most calves had precondition shots. Active internet was noticed throughout the day. Next week Nov 10 will be a special calf and feeder auction. Supply included: 91% Feeder Cattle (55% Steers, 44% Heifers, 1% Bulls); 9% Slaughter Cattle (100% Cows). Feeder cattle supply over 600 lbs was 59%.

Clovis Livestock Auction - Clovis, NM
This Week: 2,981
Last Reported: 2,591
Last Year: 3,310
Compared to last week: Steer calves under 600 lbs. steady to 3.00 lower on 300-350 lbs. 2.00 higher on 400-450 lbs., Feeders over 600 lbs. instances 5.00 higher though quality more attractive, calves over 600 lbs. 3.00-4.00 lower. Heifer calves under 600 ls. unevenly steady, a few 450-500 lbs. 2.00 higher, no accurate comparison on feeders or calves over 600 lbs. but a lower undertone noted. Slaughter cows steady, bulls 3.00 higher though quality more attractive. Trade active, demand moderate to good.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 2,575
Last Reported: 2,950
Last Year: 3,464
Compared to last week, feeder steers 600 lb to 900 lb sold 4.00 to 5.00 lower, instances 7.00 to 8.00 lower. Steer calves 400 lb to 600 lb sold 4.00 to 5.00 higher. Feeder heifers 600 lb to 900 lb sold steady to 2.00 higher. Heifers 400 lb to 600 lb sold unevenly steady. Demand was moderate. Slaughter cows and bulls sold 2.00 lower.

Springfield Livestock Auction - Springfield MO
This Week: 1,328
Last Reported: 1,108
Last Year: 907
Compared to last week, feeder steers under 600 lbs traded unevenly steady while steers over 600 lbs traded 2.00 to 6.00 lower on a light test. Feeder heifers traded unevenly steady throughout. The entire offering was presented in smaller drafts of 15 head or less and was of average or below average quality. Supply and demand were both moderate.

South Central Regional Stockyards - Vienna, MO
This Week: 1,407
Last Reported: 347
Last Year: 524
Based on very limited comparisons with the sale two weeks ago, feeder steers and heifers 2.00-6.00 higher. Slaughter cows steady compared to last week. With October in the rear view mirror producers brought a nice feeder offering to town. The cattle outlook continues to brighten so far this week with strong beef demand and apparently tightening fed supplies pushing the feedlot trade and futures prices higher.

Roanoke Stockyard - Roanoke AL
This Week: 1,381
Last Reported: 1,181
Last Year: 1,028
Compared to one week ago: Feeder steers and bulls sold steady, feeder heifers sold 1.00 to 2.00 higher. Slaughter cows sold 1.00 to 2.00 higher, slaughter bulls sold 2.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY
This Week: 697

Last Reported: 918
Last Year: 723
Compared to last week feeder steers sold steady-2.00 higher with good demand, feeder heifers sold steady. Slaughter cows sold steady, Slaughter bulls sold steady. There was good demand for weaned feeder cattle, lower demand for non-weaned cattle with moderate offerings and good buyer activity this week.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 4,033
Last Reported: 5,797
Last Year: 5,926
Compared to last week: Yearling steers and heifers were too lightly tested either this week or last to develop any accurate market trend. Demand for yearlings was mostly moderate to good. Yearling quality was average to attractive. Steer calves under 450 lbs were too lightly tested either this week or last to develop an accurate market trend, steady to higher undertones were noticed. Steers 450-599 lbs sold unevenly steady from 3.00 lower to 5.00 higher; steers over 600 lbs sold mostly 7.00-10.00 lower. Heifer calves under 500 lbs sold steady to 5.00 higher, while heifers over 500 lbs sold steady to frim. Calf quality this week was mostly average, with a few consignments of attractive cattle. Calves were offered in mostly small packages today with no load lots on offer.

Mitchell Livestock Auction – Mitchell SD
This Week: 5,618
Last Reported: 5,641
Last Year: 2,969
Compared to last week: Steers 900-1000 lbs. sold 5.00-10.00 higher, many load lots in the yearlings. Today was the first week of large numbers of spring calves. Very few last week to make trend. Heifers 850-1000 lbs. sold steady to 3.00 higher, demand was good. The next feeder cattle auction will be Nov.11th, expecting 3000 head of feeders, will have both yearlings and spring calves, expecting 3000 head, starting at 9:00 am. Supply included: 100% Feeder Cattle (49% Steers, 51% Heifers). Feeder cattle supply over 600 lbs was 66%.

Valentine Livestock Auction - Valentine NE
This Week: 3,620
Last Reported: 5,150
Last Year: 2,875
Compared with last week 450 lbs steers traded 2.00 higher and 500 to 650 lbs steers traded steady to 4.00 lower, 500 to 550 lbs heifers traded 7.00 to 12.00 lower. Demand was good with several buyers and warmer weather in the area. Next Auction Dates Nov 8th 11th and 18th Supply included: 100% Feeder Cattle (64% Steers, 36% Heifers). Feeder cattle supply over 600 lbs was 24%.

Apache Livestock Auction - Apache, OK
This Week: 1,811
Last Reported: 1,767
Last Year: 1,992
Compared to last week: Feeder steers and feeder heifers not enough comparable cattle for a market test. Steer calves 3.00 to 6.00 higher. Heifer calves steady to 1.00 higher. Quality fair to attractive with good demand. Slaughter cows 1.00 to 4.00 higher. Slaughter bulls steady to 1.00 higher. A total of 411 cows and bulls sold with 70 percent going to packers. Supply included: 77% Feeder Cattle (40% Steers, 51% Heifers, 10% Bulls); 16% Slaughter Cattle (80% Cows, 20% Bulls); 7% Replacement Cattle (92% Bred Cows, 8% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 32%.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 3,556

Last Reported: 2,446
Last Year: 4,341
Compared to last week: Feeder steers unevenly steady. Feeder heifers steady to 3.00 higher. Steer calves 3.00 - 5.00 higher. Heifer calves steady. Demand moderate to good. Quality average to attractive. Supply included: 100% Feeder Cattle (55% Steers, 42% Heifers, 3% Bulls). Feeder cattle supply over 600 lbs was 55%.

Pratt Livestock Auction - Pratt KS
This Week: 1,000
Last Reported: 1,335
Last Year: 1,883
Compared to last week, not enough steers and heifers for a true market test. Demand was moderate. Slaughter cows and bulls sold 2.00 lower. Supply included: 55% Feeder Cattle (75% Steers, 22% Heifers, 3% Bulls); 42% Slaughter Cattle (93% Cows, 7% Bulls); 3% Replacement Cattle (96% Bred Cows, 4% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 82%.

Farmers & Ranchers Livestock - Salina KS
This Week: 3,102
Last Reported: 2,211
Last Year: 2,072
Compared to last week there was no good comparison for steers under 600 lbs however a higher undertone was noted. Steers 600 to 700 lbs sold 1.00 to 4.00 higher, steers 750 to 900 lbs sold steady to 4.00 higher, and 950 lb steers sold 5.00 lower. Heifers under 550 lbs there was no good comparison however a lower undertone was noted. Heifers 550 to 650 lbs sold 9.00 to 10.00 higher, heifers 650 to 800 lbs sold steady to 2.00 higher and 800 lb heifers sold 5.00 lower. The supply was moderate to heavy with a light to moderate demand. Supply included: 100% Feeder Cattle (45% Steers, 55% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 78%.

Cattleman's Livestock Auction - Dalhart TX
This Week: 2,385
Last Reported:
Last Year:
Compared to last week: Steer and heifer calves under 600 lbs mostly firm, instances 500 to 550 lb heifer calves 1.00 to 2.00 lower. Feeder steers and heifers over 600 lbs steady, instances 600 to 650 lb steers 1.00 to 2.00 higher. Slaughter cows and bulls steady to weak. Trade fairly active. Demand fairly good. Supply included: 71% Feeder Cattle (75% Steers, 25% Heifers); 29% Slaughter Cattle (99% Cows, 1% Bulls). Feeder cattle supply over 600 lbs was 74%.

Douglas County Livestock Auction - Ava MO
This Week: 1,657
Last Reported: 587
Last Year: 1,947
Compared to last week, feeder steers under 600 lbs sold steady to 2.00 higher and steers over 600 had little comparison. Feeder heifers traded with a steady undertone compared to the light test last week. Supply of feeders was moderate to heavy and demand was moderate. Supply of replacements and slaughter cattle was also moderate to heavy and demand moderate.

Calhoun Stockyard - Calhoun, GA
This Week: 347
Last Reported: 550
Last Year: 614
Compared to one week ago, slaughter cows steady to 3.00 higher, slaughter bulls lightly tested, feeder steers and steer calves lightly tested, feeder bulls mostly steady , feeder heifers lightly tested, bull calves steady to 3.00 higher, heifer calves unevenly steady, replacement cows mostly steady. Supply included: 71% Feeder Cattle (9% Steers, 33% Heifers, 58% Bulls); 12% Slaughter Cattle (97% Cows, 3% Bulls);

17% Replacement Cattle (41% Bred Cows, 59% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 19%.

Toppenish Livestock Auction - Toppenish WA
This Week: 1,650
Last Reported: 1,700
Last Year: 2,270
Compared to last Thursday, Stocker and feeder cattle 1.00-2.00 lower in a light test. Buyer attendance light to moderate. The CME Feeder Cattle Index was 61 cents lower on 11/2 to $155.65. Slaughter cows and bulls steady to 4.00 higher. Trade active with good demand.

Bluegrass Stockyards South - Stanford KY
This Week: 2,107
Last Reported: 1,390
Last Year: 1,181
Compared to last Thursday: Feeder and yearling steers and heifers 1.00-2.00 higher, Good demand for feeder and yearling classes. Slaughter cows 1.00-2.00 higher, Slaughter bulls steady, Good demand for slaughter classes. Supply included: 96% Feeder Cattle (54% Steers, 4% Dairy Steers, 36% Heifers, 6% Bulls); 4% Slaughter Cattle (72% Cows, 28% Bulls); 1% Replacement Cattle (36% Stock Cows, 55% Bred Cows, 9% CowCalf Pairs). Feeder cattle supply over 600 lbs was 71%.

Paris Stockyards - Paris KY
This Week: 2,190
Last Reported: 2,629
Last Year: 1,976
Compared to last week feeder steers sold mostly steady; Yearling steers sold steady with light test, feeder heifers sold mostly steady. Slaughter cows sold steady-2.00 higher, Slaughter bulls sold steady. There was good demand for weaned feeder cattle, lower demand for non-weaned cattle with heavy offerings and good buyer activity this week.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 3,918
Last Reported: 3,646
Last Year: 1,405
Compared to last week's: Not enough comparable current FOB sales of steers or heifers for a market trend. Trade was fairly active on moderate to good demand. Supply included: 100% Feeder Cattle (49.8% Steers, 50.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from CA, CO, MT, NM, TN, UT.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 1,970
Last Reported: 613
Last Year: 137
Compared to last week: Few comparable trades of feeder steers and heifers trend. Demand moderate. Supply included: 100% Feeder Cattle (20.2% Steers, 79.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY, VA.

Kansas Direct Feeder Cattle Report
This Week: 853

Last Reported: 4,882
Last Year: 2,525
Compared to last week: Not enough current FOB trades for a market trend. Demand moderate. Supply included: 100% Feeder Cattle (22.7% Steers, 77.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from AL, KS, OK.

Missouri Direct Cattle Report
This Week: 68
Last Reported:
Last Year: 55
Compared to last week: No trades last week for a trend. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
No trades this week for a trend.

New Mexico Direct Cattle Report
This Week: 713
Last Reported: 820
Last Year: 1,520
Compared to last week: No recent test of feeder steers for a comparison of trends. Feeder heifers not tested. Demand moderate to good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 62%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 4,002
Last Reported: 560
Last Year: 385
Compared to last week's: Not enough comparable current FOB sales of steers or heifers for a market trend. Trade was fairly active on moderate to good demand. Supply included: 100% Feeder Cattle (47.2% Steers, 52.8% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8.00 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from CA, ID, OR, UT.

Oklahoma Direct Cattle Report
This Week: 619
Last Reported: 3,926
Last Year: 1,768
CCompared to last week: Feeder steers and heifers traded mostly steaded on very limited offerings. Demand moderate. Supply included: 100% Feeder Cattle (63.2% Steers, 36.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 1,457
Last Reported: 2,024
Last Year: 571

Compared to last week: Current FOB steers and heifers were mostly steady on limited comparable sales. Trade activity was light to moderate on moderate demand. Supply included: 100% Feeder Cattle (68% Steers, 32% Heifers). Feeder cattle supply over 600 lbs was 81%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, FL, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 9,270
Last Reported: 1,505
Last Year: 8,305
Compared to last week, a few comparable sales of dairy steers sold 3.00 higher. Trade active, demand good. Supply consisted of Holstein Steers weighing 275-350 lbs for Current thru April Delivery, along with feeder steers weighing 725 lbs for Current Delivery. Supply included: 100% Feeder Cattle (1.5% Steers, 98.5% Dairy Steers). Feeder cattle supply over 600 lbs was 1%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, ID, MO, NM, TX.

Texas Direct Cattle Report
This Week: 12,702
Last Reported: 23,929
Last Year: 8,808
Compared to last week: Current FOB steers and heifers traded mostly steady. Trade activity was light to moderate on moderate demand. The Texas panhandle had its first frost of the season, but winter grazing pastures still need moisture. Supply included: 100% Feeder Cattle (58.7% Steers, 41.3% Heifers). Feeder cattle supply over 600 lbs was 96%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, FL, KS, KY, MS, NM, OK, SC, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 378
Last Reported: 440
Last Year: 525
No comparable FOB sales this week for a market comparison. Demand was good for the short list of reported cattle coming into the state. Corn harvest in NE and WY slower than last year's fast pace of picking. Nebraska at 72% compared to 85% last year, Wyoming at 44% done compared to 79% last year. Many farmers would like to bale cornstalks if Mother Nature would cooperate by holding off moisture for a few weeks. This edible residue will help take some pressure off the short forage supply in the area. Nebraska feedlots held firm on asking price for this week's cash list as many obtained the 130.00 mark on live sales. Dressed sales 4.00 higher at 204.00. Supply included: 100% Feeder Cattle (35.2% Steers, 64.8% Heifers). Feeder cattle supply over 600 lbs was 70%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. and 10 cent slide < 600 lbs. Livestock reported this week originated from KS, MO, MT.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents
Exchange Rate: Canadian dollars equivalent to $0.8090 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/29**	**10/22**	**10/29**	**10/22**	**10/29**	**10/22**
501-600 lbs.	$171.01	$167.17	$170.91	$171.88	$181.85	$171.26
601-700 lbs.	$162.00	$157.92	$161.44	$164.15	$173.36	$163.03
701-800 lbs.	$158.62	$154.52	$157.75	$158.58	$162.91	$153.22
801-900 lbs.	$151.86	$148.79	$151.01	$152.40	$148.98	$151.15
Heifers	**10/29**	**10/22**	**10/29**	**10/22**	**10/29**	**10/22**
401-500 lbs	$153.91	$146.17	$152.55	$151.35	$162.83	$148.38
501-600 lbs	$144.99	$140.18	$143.36	$143.94	$162.46	$155.87
601-700 lbs.	$142.68	$135.72	$139.44	$140.40	$152.82	$138.36
701-800 lbs.	$139.74	$133.19	$137.07	$137.46	$136.47	$134.27
www.cattlerange.com						
Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**10/29**	**10/22**	**10/29**	**10/22**	**10/29**	**10/22**
501-600 lbs.	$203.67	$199.10	$203.55	$204.71	$216.58	$203.97
601-700 lbs.	$192.94	$188.08	$192.28	$195.50	$206.47	$194.17
701-800 lbs.	$188.92	$184.03	$187.88	$188.87	$194.03	$182.49
801-900 lbs.	$180.87	$177.21	$179.85	$181.51	$177.44	$180.02
Heifers	**10/29**	**10/22**	**10/29**	**10/22**	**10/29**	**10/22**
401-500 lbs	$183.31	$174.09	$181.69	$180.26	$193.93	$176.72
501-600 lbs	$172.68	$166.95	$170.74	$171.43	$193.49	$185.64
601-700 lbs.	$169.93	$161.64	$166.07	$167.22	$182.01	$164.79
701-800 lbs.	$166.43	$158.63	$163.25	$163.71	$162.54	$159.92

Slaughter Cattle Prices for Week of 10-29-21 expressed in:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-2, 1000-1200 lbs	$126.09	$150.17
Slaughter Heifers, mostly Select 1-2, 850-1050 lbs	$126.36	$150.49
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$56.72	$67.55

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$130.57	$155.51
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$129.45	$154.17
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$56.46	$67.24

Alberta Beef Producers:

Alberta direct cattle sales Thursday saw no new trade to report but dressed bids have been reported in the low 260's delivered to the plant. Selling interest remains limited, bids are about 5.00 higher than last week. The few cattle that did trade would not be picked up until early December. US buying interest on the Western Canadian fed market was non-existent. At least one Western Canadian packer will work this Saturday.

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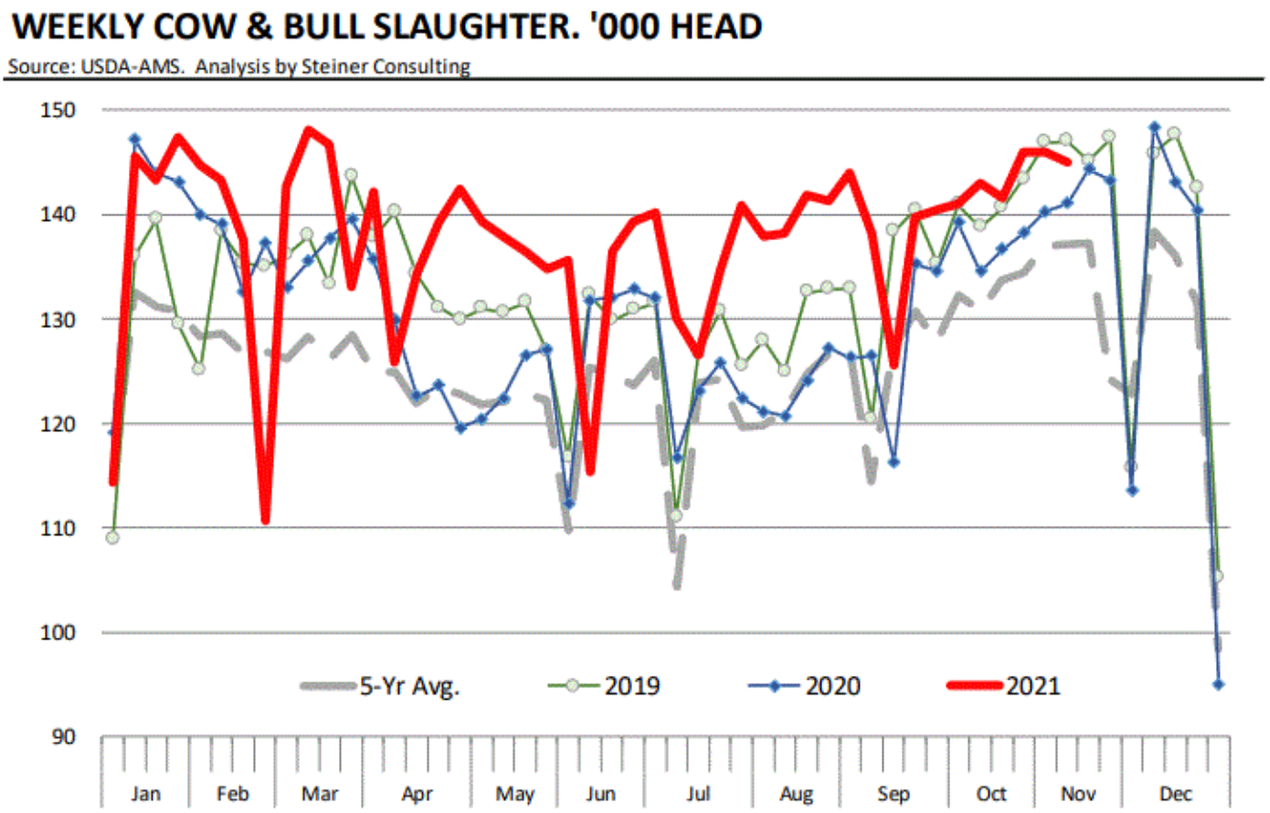
Chart of the Week:



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"Shootin' the Bull" Weekly Analysis:

In my opinion, several factors mentioned in last week's webinar are starting to materialize. Slaughter weights were down with slaughter rates up. More heifers in the mix should help to keep this trend intact. Employment grew in the month of October. This is good for both the potential for increased employment at packing plants, as well as towards the consumer having increased income. Recognition of these factors are believed to have helped cattle feeders secure a higher price for inventory this week. Open interest has begun to increase on futures contracts. I don't anticipate a rush to leap in, but do anticipate the fundamentals to make it less likely for cattle prices to decline sharply. The gap higher trade in the middle of the week suggests this is a breakaway gap with a test or exceeding of the contract high anticipated.

Feeder cattle are the most interesting this week due to the hyper volatility and price expanse futures have displayed all week long. All of the wide $11.00 plus range of futures was for nothing as the index has not fluctuated by not much more than $1.00 in the past two weeks. So, I am not looking at the futures for direction. I think that would be futile considering the volatility. As well, the futures trades encompass outside factors, computer generated algorithms and speculators, both large and small, that have little fundamental knowledge of cattle. The index is a reflection of what cattle feeders will pay for incoming inventory. Feed, labor and the cost of money impacts those decisions. As of August 31, the index has been in a fairly narrow range between $159.56 and $152.53. At today's reading, it is just about dead center of that range. So, even though the futures are somewhat looking friendly, they hold premium again and the index has to move higher. A trade of the index, out of the range, in either direction, will lead me to anticipate further movement in that same direction.

Grains were believed inhibited by the Fed's actions this week to begin the tapering process of their Mortgage Backed Securities and Bond buying practice. Their action strengthened the US dollar index, making the exchange rate less favorable towards US exports. Nonetheless, I do not believe this will do irreversible damage to grains. Especially corn and wheat. Unfortunately, this is not the time of year for a big grain rally, but I do anticipate grains to remain firm. I did not understand the price action of certain markets that has been displayed since Wednesday. Bonds moving to new highs for the week and nearing contract high. This only goes to keep the price of money lower. In my opinion alone, I believe the Fed did as little as possible in their actions in an attempt to keep inflation stoked.

I say that due to the fact that they only pared back the buying by a minimal amount, stated it would take until June of '22 to complete, and left rates unchanged. As this tells us that only a fraction of the money being supplied to the economy is going to dissipate, it suggests there is still plenty of it coming. I say this as there is no place to put all the money, but in the stock market for which has continually set new highs, regardless of the verbiage or action taken. Inflation is believed to be increasing the revenues to Municipal, local and state governments through fines and levies on mandates not adhered to. As well, inflation is anticipated to produce greater reliance on the government for the necessities of global trade, distribution, and provisions for private industry to prevail. This belief leads me to anticipate inflation increasing dramatically going forward.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Slaughter Cattle:

Slaughter Cattle: As of 3:00 PM Friday in the Southern Plains, negotiated cash trading and demand has been moderate. Compared to the last reported market on Tuesday live purchases traded 2.00 higher at 130.00. In Nebraska negotiated cash trading has been moderate on good demand. Compared to last week live purchases traded 3.00 higher at 130.00 and dressed purchases traded 4.00 higher at 204.00. In the Western Cornbelt negotiated cash trading has been slow on moderate demand. Compared to last week live purchases traded 3.00-4.00 higher at 130.00 and dressed purchases traded 4.00 higher at 204.00. A light test was noted in the Western Cornbelt.

5 Area Weekly Slaughter Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 10/31/2021

Confirmed: 87,151 Week Ago: 62,027 Year ago: 46,173

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	23,977	1,300 - 1,625	125.00 - 128.00	1,515	126.66
65 - 80% Choice	7,635	1,180 - 1,585	124.00 - 127.00	1,395	125.39
35 - 65% Choice	1,959	1,200 - 1,520	124.00 - 126.00	1,334	125.14
0 - 35% Choice		-	-		
Total all grades	33,571	1,180 - 1,625	124.00 - 128.00	1,478	126.29
STEERS: LIVE DELIVERED					
Over 80% Choice	1,371	1,450 - 1,540	127.00 - 129.00	1,509	128.13
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,371	1,450 - 1,540	127.00 - 129.00	1,509	128.13
STEERS: DRESSED DELIVERED					
Over 80% Choice	12,447	766 - 1,056	196.00 - 201.00	972	199.88
65 - 80% Choice	1,004	911 - 992	200.00 - 200.00	945	200.00

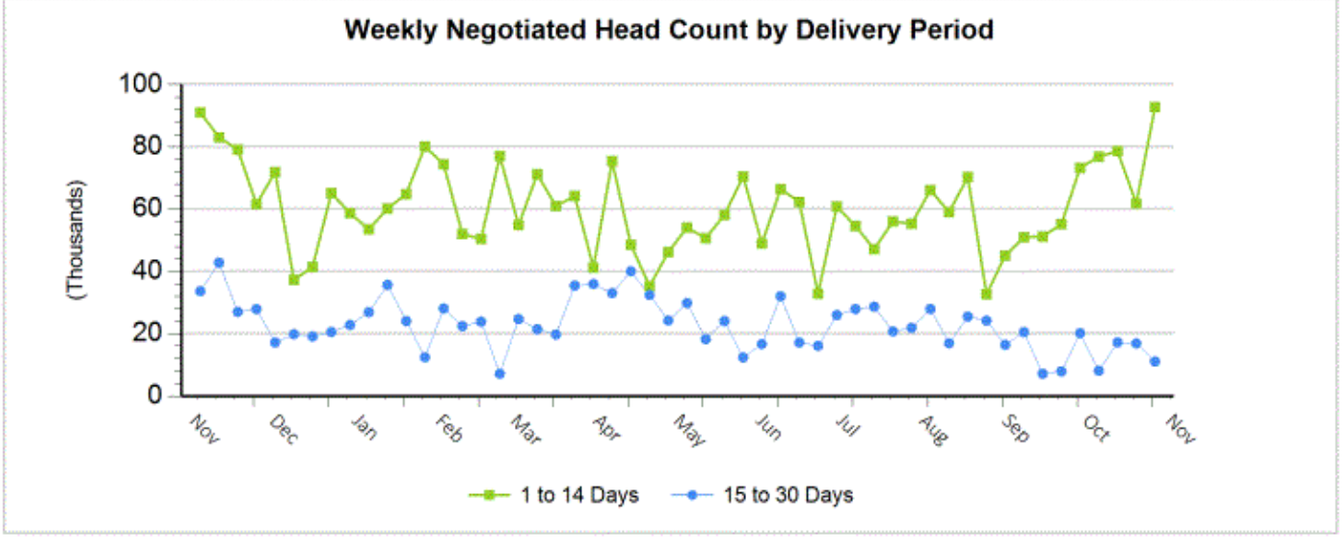
35 - 65% Choice		-		-		
0 - 35% Choice		-		-		
Total all grades	13,451	766 - 1,056		196.00 - 201.00	970	199.89
STEERS: DRESSED FOB						
Over 80% Choice	599	921 - 992		198.00 - 201.00	968	200.07
65 - 80% Choice		-		-		
35 - 65% Choice		-		-		
0 - 35% Choice		-		-		
Total all grades	599	921 - 992		198.00 - 201.00	968	200.07
HEIFERS: LIVE FOB						
Over 80% Choice	11,354	1,250 - 1,550		124.00 - 128.00	1,382	126.43
65 - 80% Choice	6,842	1,090 - 1,350		124.00 - 126.00	1,202	124.83
35 - 65% Choice	574	1,200 - 1,270		125.00 - 126.00	1,231	125.58

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	33,571	1,478	126.29
Live FOB Heifer	18,770	1,312	125.82
Dressed Del Steer	13,451	970	199.89
Dressed Del Heifer	5,739	863	200.04
SAME PERIOD LAST WEEK			
Live FOB Steer	31,662	1,490	124.39
Live FOB Heifer	8,939	1,322	124.30
Dressed Del Steer	8,823	969	195.83
Dressed Del Heifer	3,167	844	195.99
SAME PERIOD LAST YEAR			
Live FOB Steer	20,626	1,503	104.24
Live FOB Heifer	9,016	1,357	104.64
Dressed Del Steer	3,792	1,017	161.19
Dressed Del Heifer	614	853	162.34

Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$200.23	$201.05



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 11/05/2021	118,000	1,000	475,000	4,000
Week ago	120,000	1,000	474,000	4,000
Year ago (act)	111,000	2,000	486,000	6,000
Week to date	605,000	6,000	2,376,000	33,000
Same Period Last Week	608,000	6,000	2,395,000	34,000
Same Period Last Year (act)	593,000	9,000	2,442,000	38,000
Saturday 11/06/2021	45,000	0	235,000	0
Week ago	60,000	0	156,000	0
Year ago (act)	59,000	0	255,000	1,000
Week to date	650,000	6,000	2,611,000	33,000
Same Period Last Week	668,000	6,000	2,551,000	34,000
Same Period Last Year* (act)	652,000	9,000	2,698,000	38,000
2021 Year to Date	28,254,00	316,000	108,800,000	1,617,000
2020 *Year to Date	27,407,00	380,000	111,036,000	1,611,000
Percent change	3.1%	-16.9%	-2.0%	0.4%

2021 *Totals subject to revision
2020 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day	Steer and Heifer	Cow and Bull
Thursday	95,000	27,000

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $10 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = June 8, 2021
- Projected P/(L) based on the futures when placed on feed: **($90.65)**

***Cost** of 750 lb. steer delivered @ $140.23 per cwt:	$1,061.73
Feed Cost for 600 lbs. @ $1.14 per lb.	$684.00
Interest on cattle cost for 165 days:	$18.54
Interest on feed cost:	$5.97
Total Cost & Expense:	**$1,770.24**
****Sale proceeds:** 1,350 lb. steer @ **$128.15** per cwt:	**$1,730.03**
This week's Profit/(Loss) per head:	**($40.22)**
Profit/(Loss) per head for previous week:	($34.77)
Change from previous week:	-$5.45
Sale price necessary to breakeven:	**$131.13**

**CME Feeder Cattle Index* ***5 Area Daily Weighted Average*

Projected closeout for steers placed on feed this week:

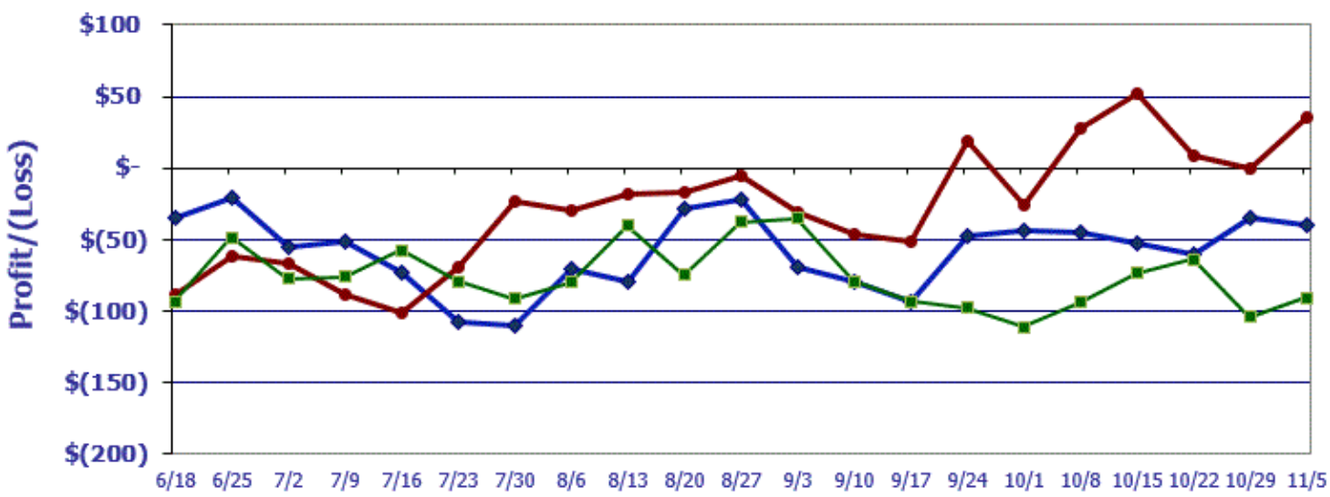
- Projected Sale Date @ 150 days on feed = April 4, 2022

***Cost** of 750 lb. steer delivered @ $155.27 per cwt:	$1,174.73
Feed Cost for 600 lbs. @ $1.09 per lb.	$654.00

Interest on cattle cost for 165 days:	$20.51
Interest on feed cost:	$5.71
Total Cost & Expense:	**$1,854.75**
****Sale proceeds:** 1,350 lb. steer @ **$140.00** per cwt:	**$1,890.00**
This week's Profit/(Loss) per head:	**$35.25**
Profit/(Loss) per head for previous week:	($0.88)
Change from previous week:	+$36.13
Sale price necessary to breakeven:	**$137.39**

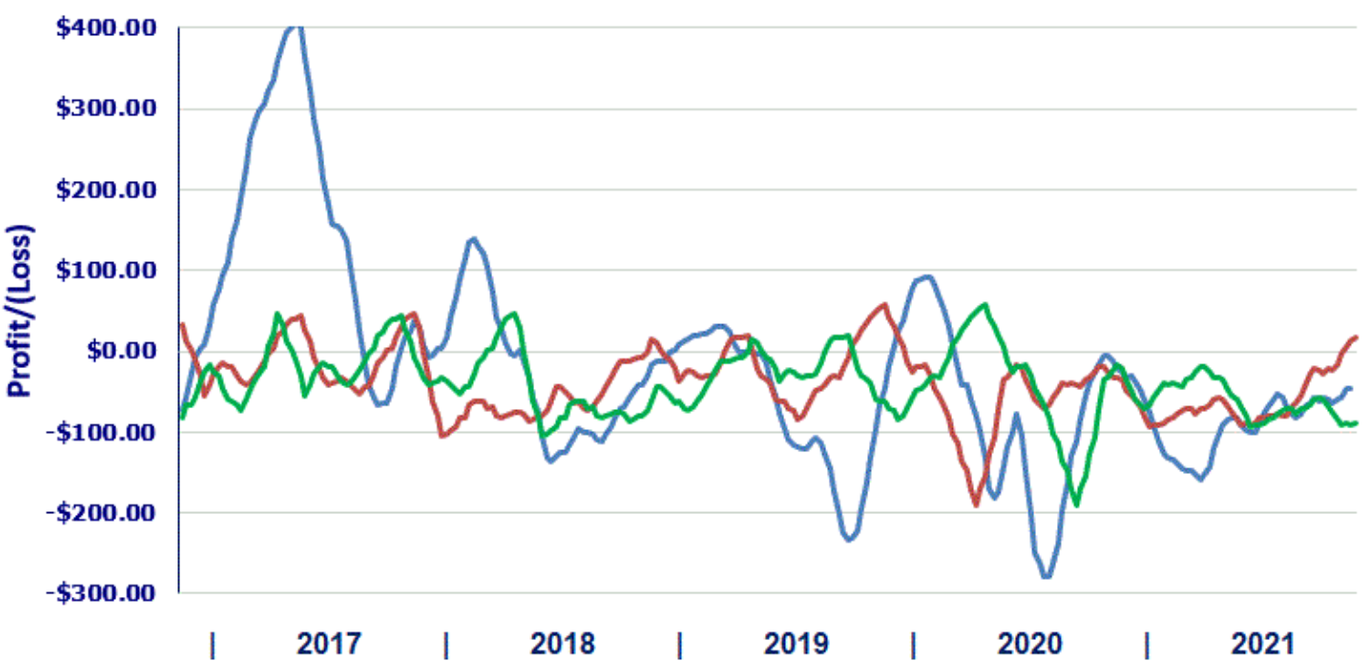
**CME Feeder Cattle Index* ***April Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week:	**($90.65)**
Typical closeout for un-hedged steers sold this week:	**($40.22)**
Projected closeout for steers placed on feed this week:	**$35.25**

Feedyard Close-Outs - 5 Year Moving Averages



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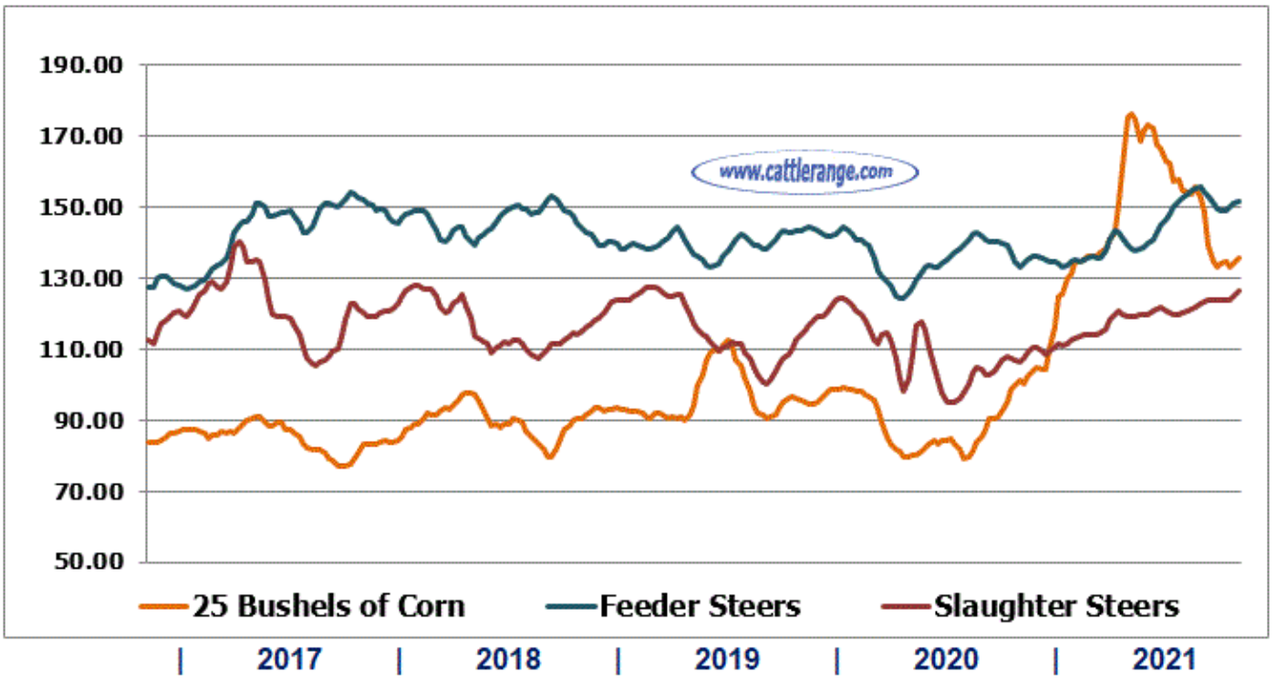
Feeder Steers/Corn Correlation: 5 Year Moving Average



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Federally Inspected Slaughter Cattle by Class:

Week Ending Saturday, October 23, 2021

Day of week	Number of head slaughtered: Steers	Heifers	Steers & heifers as % of cattle	Dairy cows	Other cows	Dairy & other as % of cattle
Monday	55,738	37,792	79.0	9,064	13,803	19.3
Tuesday	54,582	38,935	77.1	11,554	14,195	21.2
Wednesday	56,388	37,808	76.8	12,076	14,573	21.7
Thursday	57,760	36,923	77.8	11,168	13,799	20.5
Friday	53,537	32,828	76.9	11,794	12,281	21.4
Saturday	30,299	21,120	78.4	5,098	7,791	19.6
Total	308,304	205,406	77.6	60,754	76,442	20.7

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Boxed Beef Cutouts:

Choice cutout 3.82 higher at 289.54 and the Select cutout 4.15 higher at 267.52. The Choice/Select spread at 22.02 was 0.33 lower than last week.

The average value of hide and offal for the five days ending Fri, Nov 05, 2021 was estimated at 16.33 per cwt., down 0.04 from last week and up 7.99 from last year.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

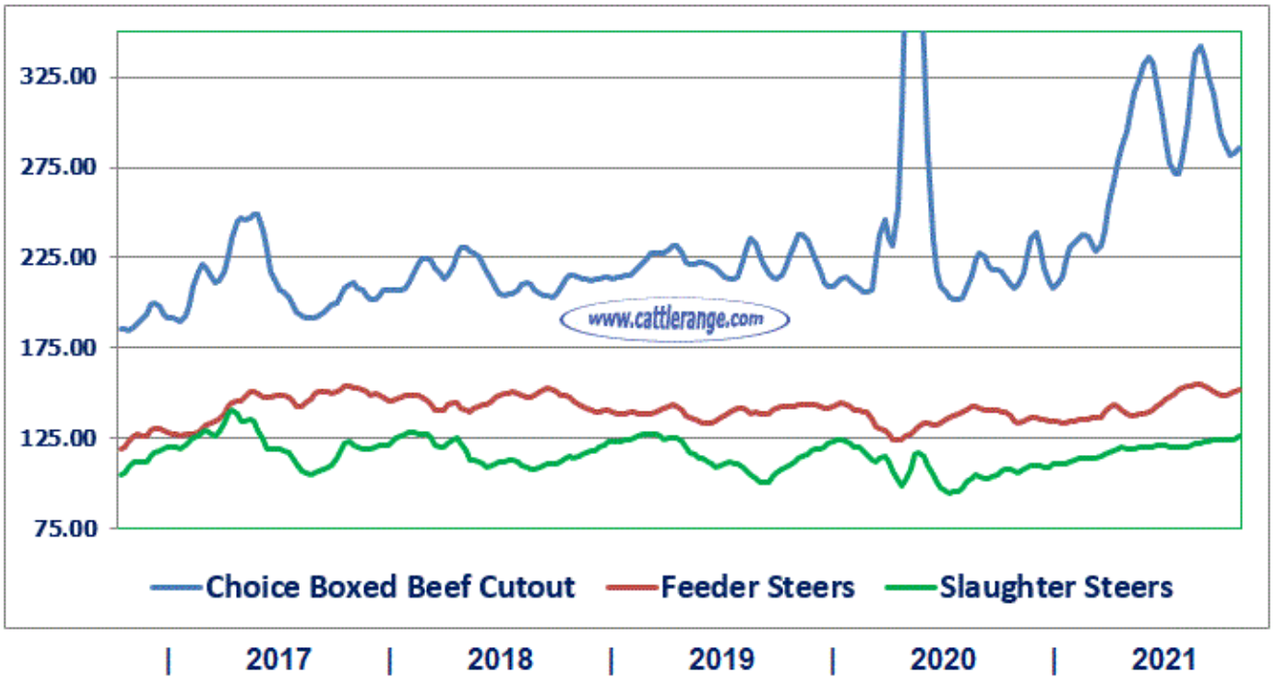
	Choice 600-900	Select 600-900
Current Cutout Values:	289.54	267.52
Change from prior day:	(0.68)	(0.70)
Choice/Select spread:	22.02	
Total Load Count (Cuts, Trimmings, Grinds):	101	

Composite Primal Values

Primal Rib	504.94	419.24
Primal Chuck	238.67	231.08
Primal Round	256.00	246.88
Primal Loin	343.68	308.14
Primal Brisket	258.22	251.79
Primal Short Plate	183.31	183.31
Primal Flank	157.75	154.81

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
11/04	95	34	5	14	147	290.22	268.22
11/03	64	31	26	21	140	288.49	267.72
11/02	60	37	7	10	114	287.38	266.13
11/01	51	15	8	8	82	287.58	264.39
10/29	69	23	12	9	113	285.72	263.37
Current 5 Day Simple Average:						287.88	265.97



National Comprehensive Boxed Beef Cutout - All Fed Steer/Heifer Sales

For Week Ending: 10/29/2021

	Compre-hensive	Prime	*Branded	Choice	Select	Ungraded
Weekly Cutout Value	283.43	363.31	287.58	280.78	262.21	251.51
Primal Rib	485.76	741.76	491.97	475.12	409.97	354.69
Primal Chuck	230.04	231.77	232.34	230.52	226.39	222.46
Primal Round	251.92	251.68	255.02	251.26	248.01	245.73
Primal Loin	343.61	578.88	352.79	336.75	296.61	285.47
Primal Brisket	252.57	256.77	253.60	253.12	241.19	234.24
Primal Short Plate	182.81	182.81	182.81	182.81	182.81	182.81
Primal Flank	154.04	154.04	155.90	153.97	151.72	151.33

TOTAL LOADS OF PRODUCT REPORTED 6,652

Quality breakdown:

Prime	189
Branded*	1,198
Choice	1,895
Select	869
Ungraded**	2,500
TOTAL	6,652

Sales type breakdown:

Negotiated 0-21	1,867
Negotiated 22/up	914
Formula	3,639
Forward Contract	232
TOTAL	6,652

Destination breakdown:

Domestic	5,890
NAFTA Exports	119
Overseas Exports	642

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TOTAL                      6,652

Delivery period breakdown:
0-21 Days                  5,561
22-60 Days                   789
61-90 Days                   111
91 Days and Up               190
----------------------------
TOTAL                      6,652
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Last Week's Trade Data:

Beef:

Net sales of 16,700 MT for 2021 were down 13 percent from the previous week, but up 15 percent from the prior 4-week average. Increases were primarily for South Korea (6,700 MT, including decreases of 500 MT), China (2,800 MT, including decreases of 100 MT), Japan (2,200 MT, including decreases of 500 MT), Taiwan (1,600 MT, including decreases of 100 MT), and Canada (1,000 MT, including decreases of 100 MT). Net sales of 3,500 MT for 2022 were primarily for South Korea (2,700 MT) and Japan (700 MT). Exports of 16,800 MT were unchanged from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,600 MT), Japan (4,500 MT), China (3,100 MT), Taiwan (1,100 MT), and Mexico (1,100 MT).

Pork:

Net sales of 45,700 MT for 2021 were up 55 percent from the previous week and 72 percent from the prior 4-week average. Increases primarily for Mexico (18,500 MT, including decreases of 500 MT), China (16,000 MT, including decreases of 300 MT), Japan (3,500 MT, including decreases of 200 MT), Canada (2,500 MT, including decreases of 400 MT), and South Korea (2,000 MT, including decreases of 1,100 MT), were offset by reductions for Chile (700 MT). Net sales of 400 MT for 2022 were reported for Japan. Exports of 33,800 MT were up 3 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (15,800 MT), China (4,400 MT), Japan (4,300 MT), Colombia (2,800 MT), and South Korea (2,300 MT).

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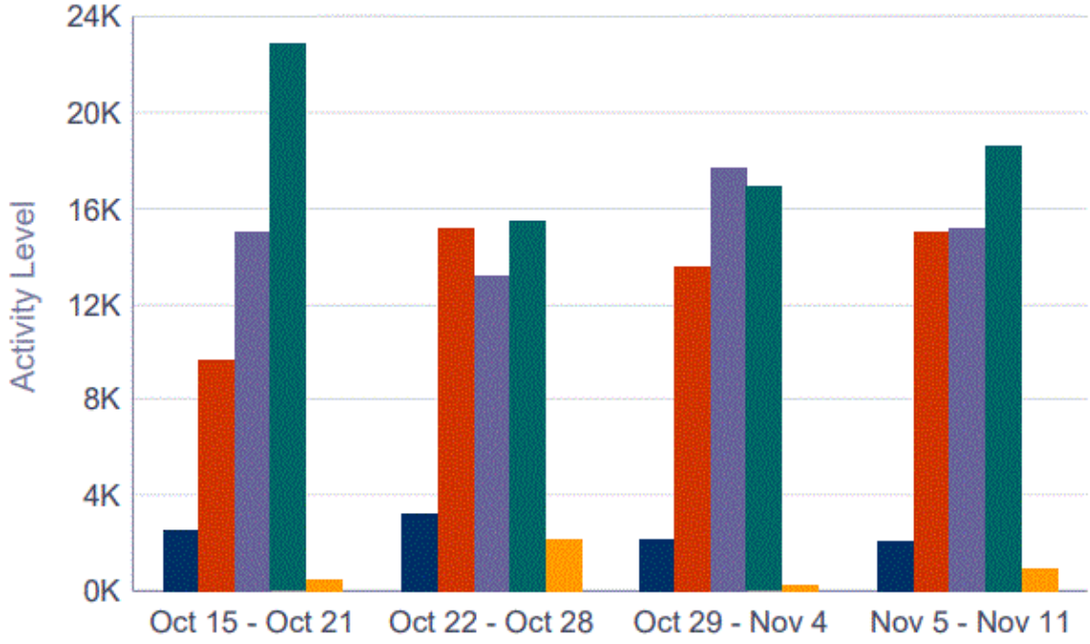
USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate fell by 7.6 percent, the Special Rate posted a 1.4 percent increase, and the Activity Index showed a 0.3 percent loss. With retailers preparing for the upcoming holiday season, beef is now in direct competition with other protein sources for space on retail ads and circulars. Cuts from the Chuck, Loin, Brisket, and Ground Beef items saw more ad space, while cuts from the Rib and Round saw less. Cattle slaughter under federal inspection was 2.7 percent lower when compared to last week.



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, November 06, 2021 was estimated at 1102.1 million lbs. according to the USDA. This was 0.0 percent lower than a week ago and 3.2 percent lower than a year ago. Cumulative meat production for the year to date was 0.2 percent higher compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

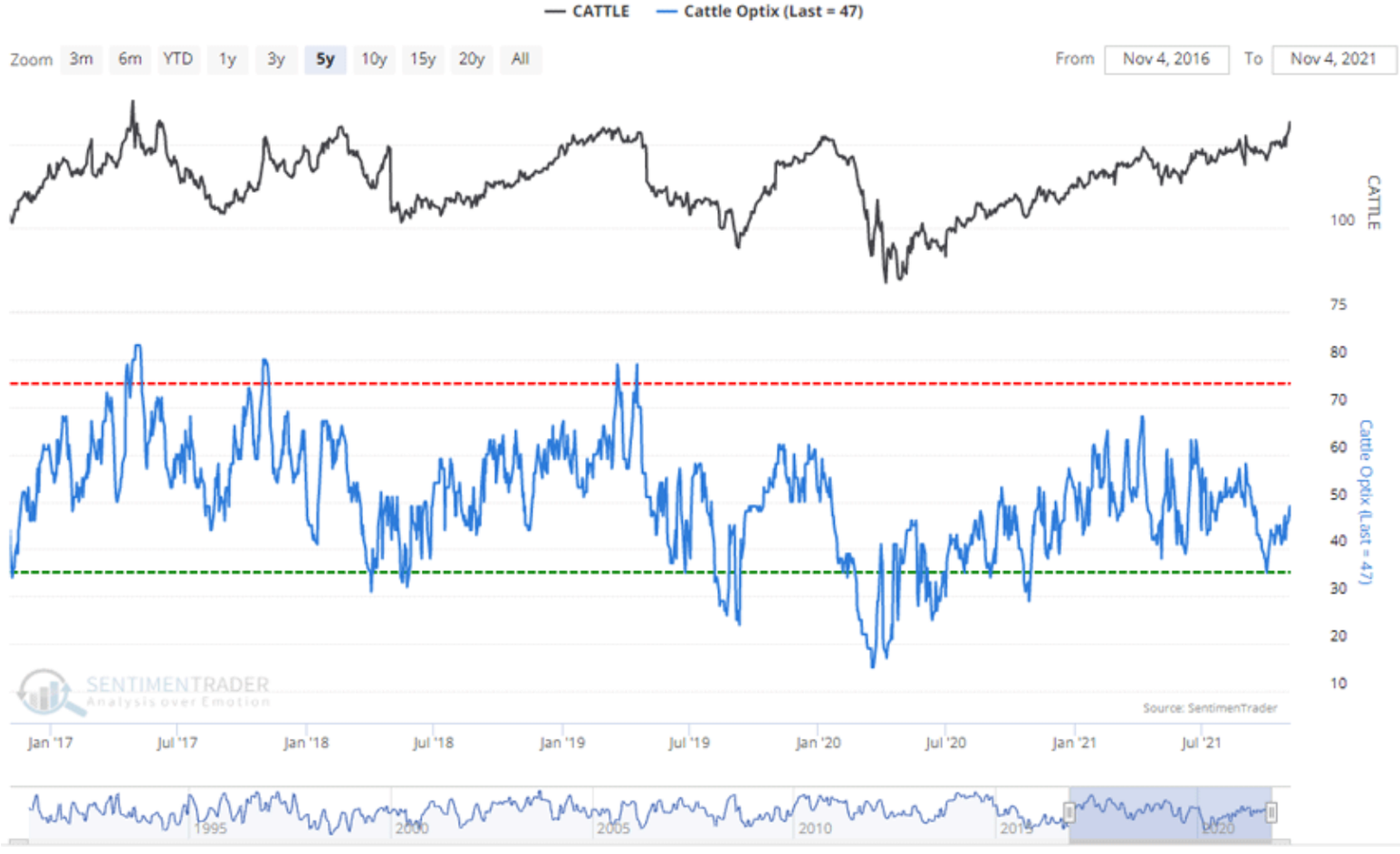
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus:



Corn Bullish/Bearish Consensus:

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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.

- U.S. Dollar Index

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Stock Markets & Economic News:
T. Rowe Price

Dovish Fed taper announcement drives strong gains

Stocks posted impressive weekly gains as a relatively dovish Federal Reserve policy meeting, healthy economic data, and a strong tail end to the earnings season all boosted sentiment toward equities. The Dow Jones Industrial Average, the S&P 500 Index, and the Nasdaq Composite all reached record highs. Technology stocks and small-caps were particularly strong, and growth shares outperformed value stocks. Oil prices dropped from their recent highs after Biden administration officials mentioned the possibility of releasing supply from the strategic petroleum reserve, hurting energy sector stocks.

The quarterly earnings season wound down with ongoing strong results as profit margins held up well despite higher commodity prices and supply chain disruptions in various industries. However, equity investors seemed to punish the companies with earnings that lagged consensus expectations more than they rewarded those that beat expectations.

Fed announces taper but alleviates fears about abrupt tightening

At Wednesday's conclusion of the Federal Reserve's policy meeting, the central bank stated that it will begin to slow its monthly bond purchases by USD 15 billion later this month and in December. By not specifying the speed of the taper beyond December, the widely expected tapering announcement gives the Fed the flexibility to make adjustments as economic conditions evolve.

The policy statement released after the meeting and Fed Chairman Jerome Powell's post-meeting press conference stressed that policymakers still expect the recent high inflation readings to moderate and will need to see further labor market improvement before raising rates, helping to alleviate fears about an abrupt monetary policy tightening. This seemed to put a dovish spin on the tapering announcement for stock investors, who drove equities higher following the Fed meeting.

Robust economic data

Economic data released during the week were generally robust, showing that the economy gained strength as the late-summer wave of the delta variant eased. Factory orders increased 0.2% in September, slightly more than consensus expectations. The government's October employment report, released on Friday morning, showed 531,000 jobs added, topping consensus estimates. The unemployment rate fell to 4.6%. The Labor Department also said that the economy gained 235,000 more jobs in August and September than it originally estimated.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	36,327.95	508.39	18.69%
S&P 500	4,697.53	92.15	25.07%
Nasdaq Composite	15,971.59	473.20	23.92%
S&P MidCap 400	2,905.11	111.00	25.95%
Russell 2000	2,437.09	139.90	23.41%

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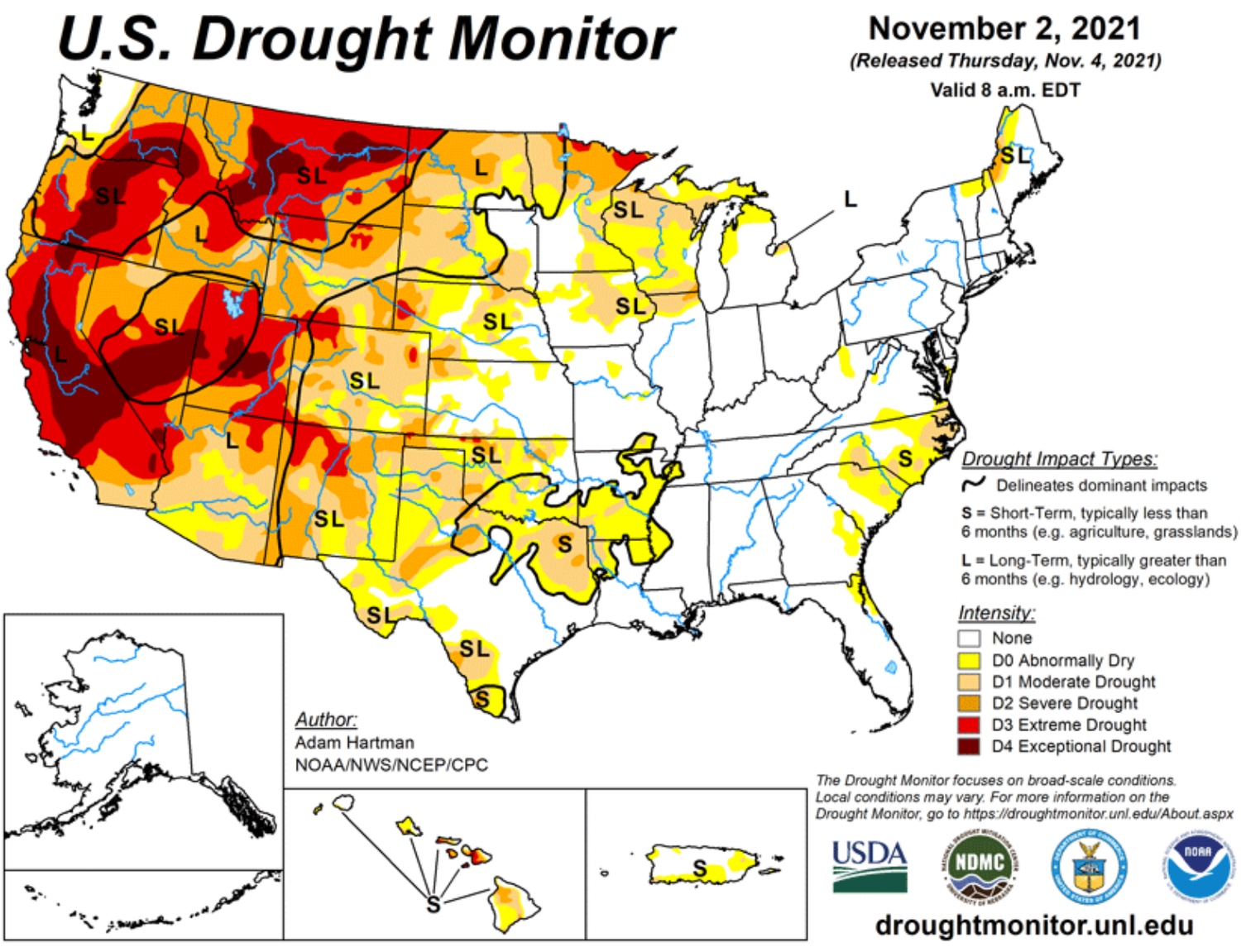
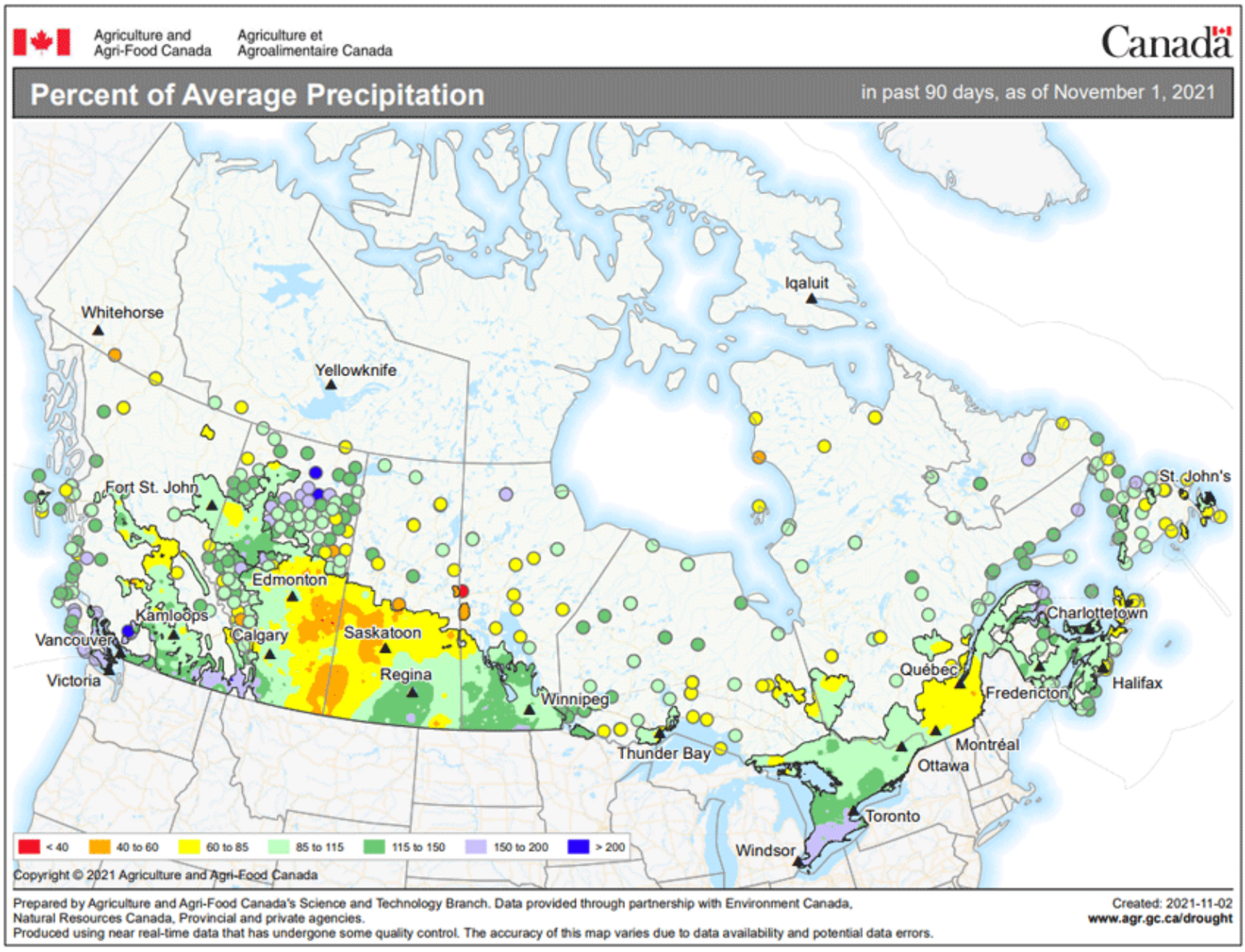
"**Click Here**" **to view a Slide Show of Drought Monitor maps for the last 12 weeks**



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

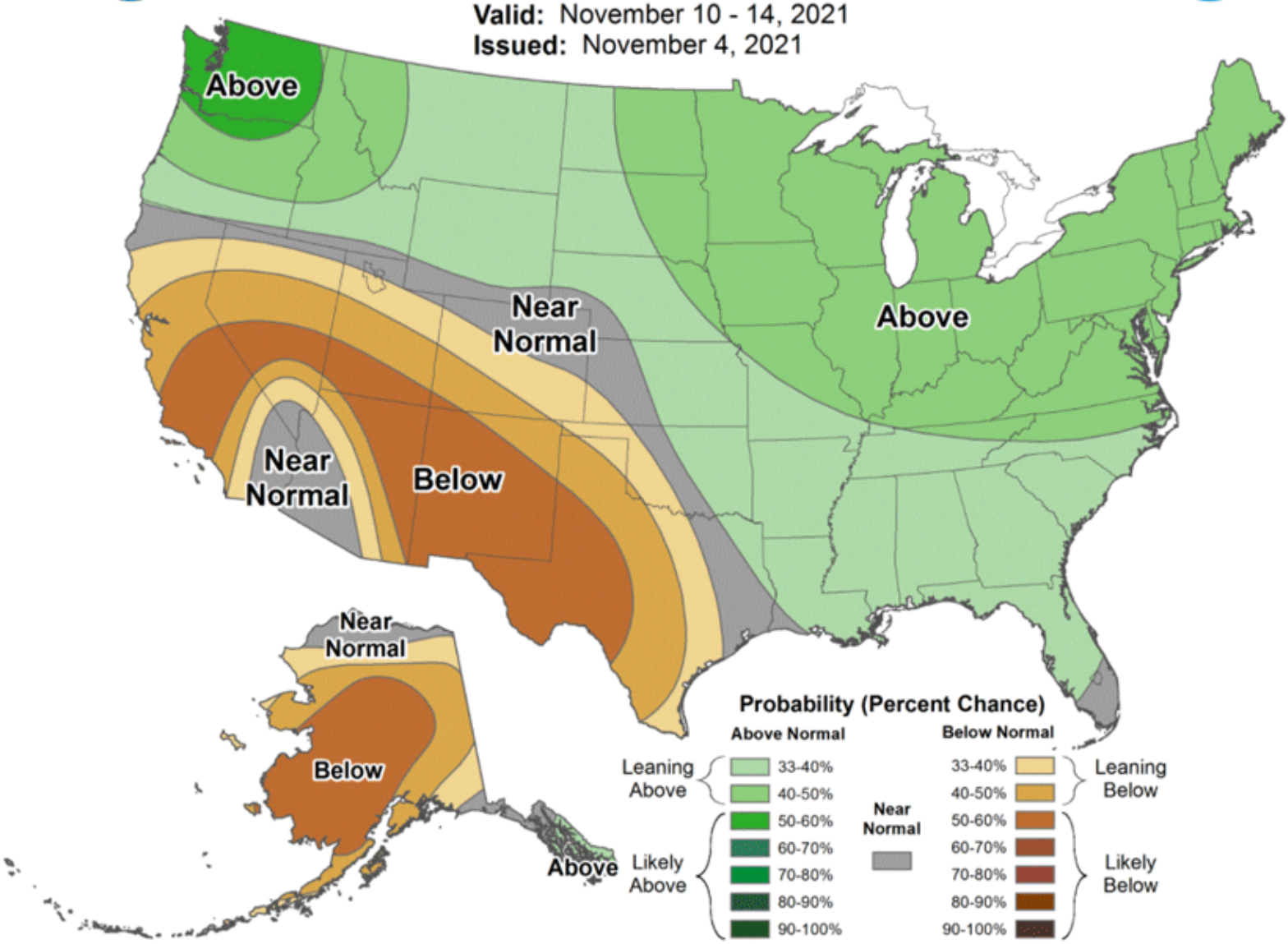
During the next 5 days (November 4 to 8), an active storm track across the Pacific Northwest and northern California is likely to continue, with locally more than 5 inches of liquid-equivalent precipitation falling along the coastal ranges and the Cascades. The southwestern, central, and much of the eastern CONUS is expected to remain dry. However, a mean frontal boundary is favored to set up along the Gulf Coast and Southeast Atlantic Coast, bringing the potential for some locations across southern Texas and the Florida Peninsula to pick up over 1 inch of rainfall. Maximum temperatures are expected to remain below-normal across the West Coast and above-normal across much of the central CONUS. Over the eastern CONUS, below-normal maximum temperatures are likely to moderate leading up to Tuesday, November 9.

The CPC 6-10 day extended-range outlook (valid from November 8 to 12) favors above-normal temperatures across the central and much of the eastern U.S. with below-normal temperatures likely for the Pacific Northwest, northern California, and the southern Florida Peninsula. Below-normal temperatures are favored for southern Alaska. Above-normal precipitation is likely from the Pacific Northwest and northern California, eastward to the Great Lakes and Ohio Valley, and southward to the Lower Mississippi Valley, with the greatest odds for above-normal precipitation across the northwestern CONUS. Below-normal precipitation is most likely across the southwestern CONUS, the Northeast, and Mid-Atlantic. In Alaska, odds are enhanced for below-normal precipitation across much of the state.

Precipitation & Temperature Outlooks:

6-10 Day Precipitation Outlook

Valid: November 10 - 14, 2021
Issued: November 4, 2021



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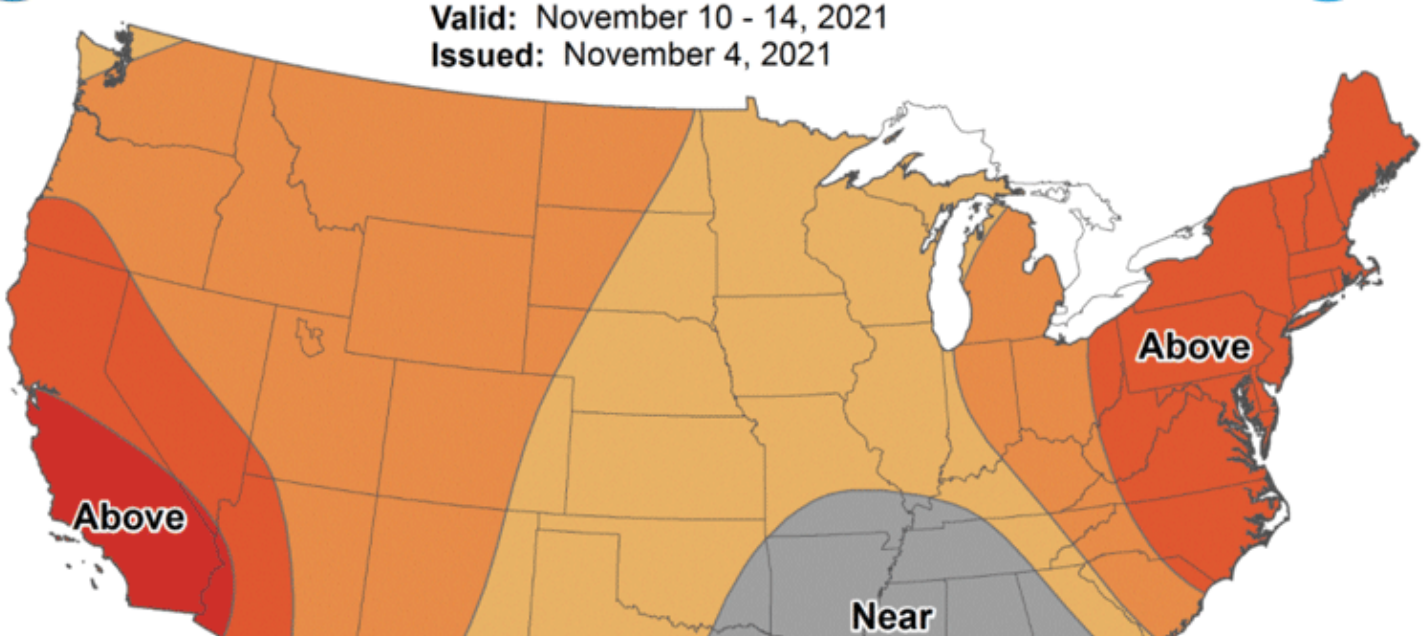
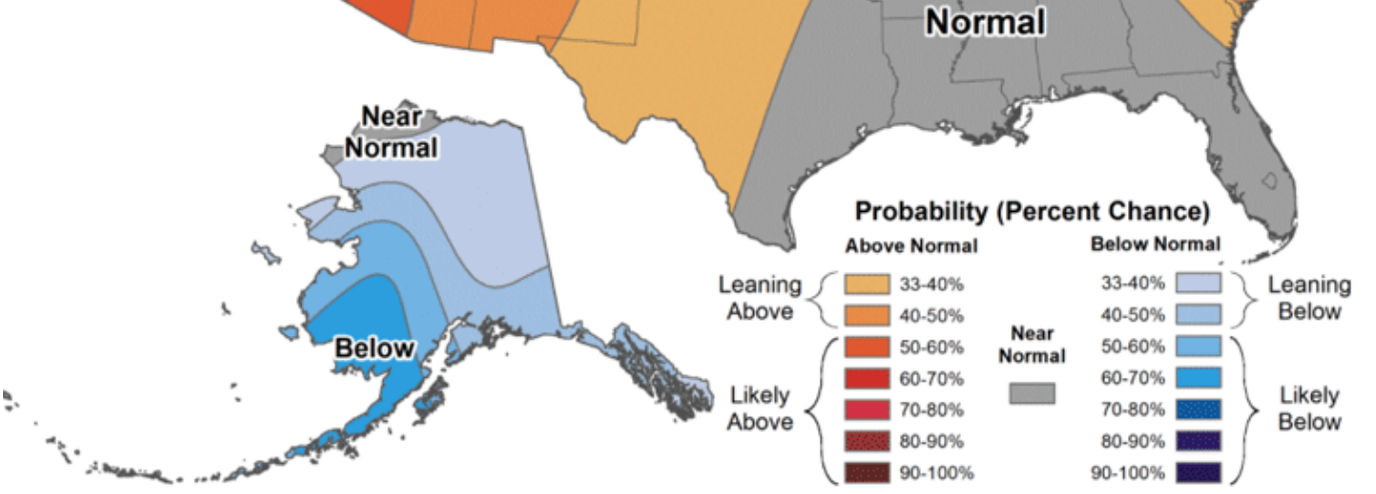
6-10 Day Temperature Outlook

Valid: November 10 - 14, 2021
Issued: November 4, 2021





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Pasture & Range Conditions:

Pasture and Range Condition – Selected States: Week Ending October 31, 2021

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	3	16	71	9
Arizona	-	8	43	48	1
Arkansas	7	25	41	24	3
California	20	40	15	20	5
Colorado	16	20	28	28	8
Connecticut	1	1	20	41	37
Delaware	1	23	51	15	10
Florida	1	4	33	47	15
Georgia	4	9	27	52	8
Idaho	12	27	36	24	1
Illinois	7	4	28	45	16
Indiana	4	10	40	40	6
Iowa	7	20	42	29	2
Kansas	7	19	39	34	1
Kentucky	3	8	30	50	9
Louisiana	-	10	36	52	2
Maine	2	4	67	25	2
Maryland	-	4	42	45	9
Massachusetts	1	1	19	42	37
Michigan	1	7	46	37	9
Minnesota	14	25	40	20	1
Mississippi	2	12	38	44	4
Missouri	1	10	42	45	2
Montana	65	30	5	-	-
Nebraska	13	21	50	15	1
Nevada	30	25	45	-	-
New Hampshire	-	-	60	30	10
New Jersey	-	-	10	90	-
New Mexico	15	18	43	18	6
New York	1	7	27	45	20
North Carolina	2	17	42	37	2
North Dakota	50	27	17	6	-
Ohio	1	7	30	55	7
Oklahoma	4	11	46	38	1
Oregon	47	30	17	6	-
Pennsylvania	2	8	27	56	7
Rhode Island	-	-	-	50	50
South Carolina	-	5	30	53	12
South Dakota	29	37	24	10	-
Tennessee	1	6	27	56	10
Texas	10	20	36	28	6
Utah	13	39	38	10	-
Vermont	6	8	85	1	-
Virginia	7	17	41	32	3
Washington	59	18	14	8	1
West Virginia	3	4	12	71	10
Wisconsin	3	10	20	43	24
Wyoming	31	31	27	11	-
48 States	20	22	32	23	3
Previous week	21	22	33	21	3
Previous year	18	25	37	18	2

- Represents zero.

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Weekly Grain Market Review:

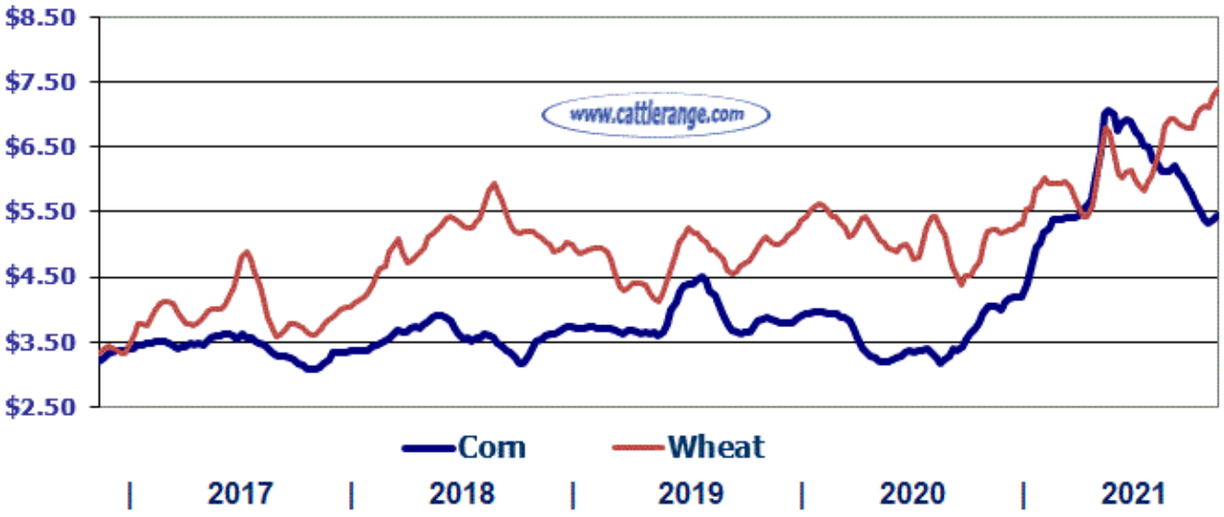
Grain Markets:

www.cattlerange.com

Grain Prices	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	5.43	5.58	5.42	4.06	3.99
Kansas City Wheat	7.49	7.56	7.05	5.25	4.95

Grain Futures	11/05/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
December Corn	5.5300	5.6825	5.3050	4.0675	4.0313
December Wheat	7.6650	7.7250	7.3400	6.0200	5.2329

5 Year Moving Average - Corn & Wheat



Corn Harvested – Selected States

[These 18 States harvested 94% of the 2020 corn acreage]

State	Week ending October 31, 2020	Week ending October 24, 2021	Week ending October 31, 2021	2016-2020 Average
	(percent)	(percent)	(percent)	(percent)
Colorado	82	58	68	61
Illinois	88	78	81	80
Indiana	71	57	62	69
Iowa	86	60	70	61
Kansas	89	84	90	85
Kentucky	88	78	84	92
Michigan	50	47	53	43
Minnesota	81	70	83	61
Missouri	79	81	86	82
Nebraska	85	60	72	63
North Carolina	97	96	97	97
North Dakota	82	55	69	46
Ohio	40	41	51	54
Pennsylvania	57	37	58	57
South Dakota	84	64	71	52
Tennessee	94	86	91	97
Texas	92	94	97	89
Wisconsin	53	48	61	41
18 States	81	66	74	66

Last Week's Trade Data:

Corn:

Net sales of 1,223,800 MT for 2021/2022 were up 37 percent from the previous week and 10 percent from the prior 4-week average. Increases primarily for Mexico (666,300 MT, including decreases of 18,300 MT), Japan (114,900 MT, including 50,900 MT switched from unknown destinations and decreases of 15,500 MT), Guatemala (105,400 MT), Colombia (77,500 MT, including 50,000 MT switched from unknown destinations), and Saudi Arabia (74,000 MT), were offset by reductions for unknown destinations (12,900 MT) and Panama (1,800 MT). Exports of 748,500 MT were up 9 percent from the previous week,

but down 17 percent from the prior 4-week average. The destinations were primarily to Mexico (317,300 MT), Japan (162,900 MT), Colombia (136,200 MT), Venezuela (43,600 MT), and Nicaragua (26,300 MT).

Wheat:

Net sales of 400,100 metric tons (MT) for 2021/2022 were up 49 percent from the previous week and 4 percent from the prior 4-week average. Increases primarily for Mexico (101,400 MT, including decreases of 26,000 MT), South Korea (50,000 MT), Taiwan (48,400 MT), unknown destinations (31,700 MT), and Japan (30,300 MT), were offset by reductions for China (100 MT). Exports of 136,400 MT were down 27 percent from the previous week and 60 percent from the prior 4-week average. The destinations were primarily to Mexico (27,000 MT), Panama (24,600 MT), Honduras (23,400 MT), Jamaica (22,500 MT), and Canada (17,800 MT).

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USDA Weekly Hay Reports: "Click" on links for detailed report

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- Nebraska
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- WA/OR Columbia Basin
- Wyoming

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