



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 12, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = October 13th
- Projected P/(L) based on the futures when placed on feed: **(\$15.80)**

Cost of 750 lb. steer delivered @ \$141.80 per cwt:	\$1,063.50
Feed Cost for 600 lbs. @ \$1.03 per lb.	\$618.00
Interest on cattle cost for 165 days:	\$18.57
Interest on feed cost:	\$5.40
Total Cost & Expense:	\$1,705.47
Sale proceeds: 1,350 lb. steer @ \$115.00 per cwt:	\$1,552.50
This week's Profit/(Loss) per head:	(\$152.97)
Profit/(Loss) per head for previous week:	(\$181.30)
Change from previous week:	+\$28.33
Sale price necessary to breakeven:	\$126.33

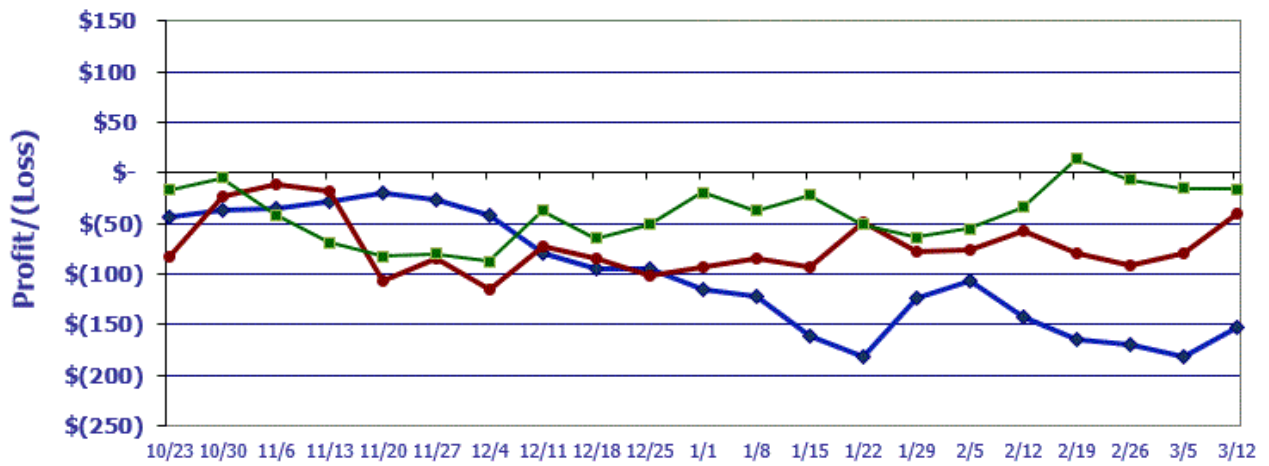
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = August 9th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$133.10 per cwt:	\$998.25
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$17.44
Interest on feed cost:	\$5.55
Total Cost & Expense:	\$1,657.24
Sale proceeds: 1,350 lb. steer @ \$119.77 per cwt:	\$1,616.90
This week's Profit/(Loss) per head:	(\$40.34)
Profit/(Loss) per head for previous week:	(\$79.85)
Change from previous week:	+\$39.51
Sale price necessary to breakeven:	\$122.76

Feedyard Close-Outs for the weeks ending...

www.cattlerange.com



Typical closeout for hedged steers sold this week: (\$15.80)
Typical closeout for un-hedged steers sold this week: (\$152.97)
Projected closeout for steers placed on feed this week: (\$40.34)

Feedyard Close-Outs - 5 Year Moving Averages

www.cattlerange.com

