

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending March 20, 2026

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 190 days ago = September 11, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$134.88)**

*Cost of 800 lb. steer @ \$363.48 per cwt. + \$15 freight:	\$2,922.84
Feed Cost for 700 lbs. @ \$1.13 per lb.	\$791.00
Interest on cattle cost for 190 days:	\$125.52
Interest on feed cost:	\$16.98
<b>Total Cost &amp; Expense:</b>	<b>\$3,856.35</b>
**Sale proceeds: 1,500 lb. steer @ \$235.00 per cwt:	<b>\$3,525.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$331.35)</b>
Profit/(Loss) per head for previous week:	(\$306.73)
Change from previous week:	-\$24.62
<b>Sale price necessary to breakeven:</b>	<b>\$257.09</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

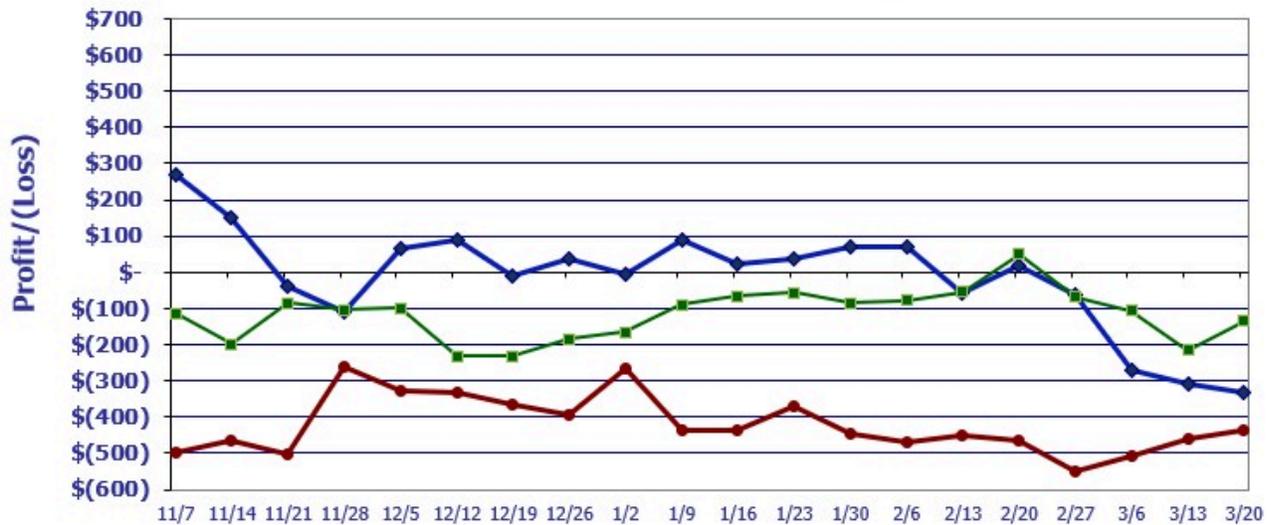
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 190 days on feed = September 26, 2026

*Cost of 800 lb. steer @ \$360.69 per cwt. + \$15 freight:	\$2,900.52
Feed Cost for 700 lbs. @ \$1.18 per lb.	\$826.00
Interest on cattle cost for 190 days:	\$117.01
Interest on feed cost:	\$16.66
<b>Total Cost &amp; Expense:</b>	<b>\$3,860.20</b>
**Sale proceeds: 1,500 lb. steer @ \$228.30 per cwt:	<b>\$3,424.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$435.70)</b>
Profit/(Loss) per head for previous week:	(\$462.27)
Change from previous week:	+\$26.57
<b>Sale price necessary to breakeven:</b>	<b>\$257.35</b>

\* CME Feeder Cattle Index    \*\* October Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...



**Closeout for un-hedged steers placed on-feed 190 days ago & sold this week:** (\$331.35)  
**Projection based on the futures when placed on-feed 190 days ago:** (\$134.88)  
**Projection based on the futures for steers placed on-feed this week:** (\$435.70)

### Feedyard Close-Outs - 5 Year Moving Averages...

