

The Cattle Range

www.cattlerange.com

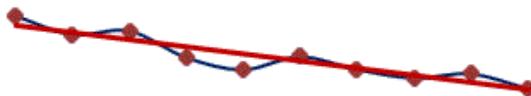
Weekly Market Summary

For the week ending February 14, 2025

Compared to last week, all classes of cattle were lower. Live cattle futures were lower with feeder cattle futures moderately higher. The dressed beef cutouts were sharply lower with corn higher.

Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-1.82%**
Change from 10 Days Ago: **-8.96%**

60 Day Index Trendline



Change from 60 Days Ago: **+7.66%**
Change from 60 Day High: **-12.29%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 3.00 lower at 203.00 with Northern Plains trade 5.00 lower at 203.00. In the 3 front months, Live Cattle futures were 1.65 to 3.02 lower. USDA's steer carcass weight data showed weights averaged 952 lbs. this week, compared to 948 lbs. last week and 909 lbs. last year.

S: This Week: 203.00 / Month Ago: 201.00 / Year Ago: 180.00 / 5 Year Avg: 147.65

N: This Week: 203.00 / Month Ago: 204.00 / Year Ago: 181.00 / 5 Year Avg: 149.13

Feeder Steers: The national average price for feeder steers was 274.64, 2.28 lower with trade mostly 2.00 higher to 6.00 lower. In the 3 front months, Feeder Cattle futures closed 1.40 to 1.52 higher.

This Week: 274.64 / Month Ago: 273.06 / Year Ago: 246.57 / 5 Year Avg: 187.07

Stocker Steers: The national average price for stocker steers was 339.58, 4.97 lower with trade mostly 2.00 higher to 8.00 lower.

This Week: 339.58 / Month Ago: 337.95 / Year Ago: 307.49 / 5 Year Avg: 219.99

CME Feeder Cattle Index: 276.73... 1.14 higher. Record High: 281.68 on 1/30/25

This Week: 276.73 / Month Ago: 277.06 / Year Ago: 244.58 / 5 Year Avg: 185.26

Boxed Beef Cutout: The Choice cutout was 7.17 lower at 314.70 and the Select cutout 5.76 lower at 307.14. The Choice/Select spread is at 7.56, 1.41 narrower.

This Week: 314.70 / Month Ago: 333.69 / Year Ago: 296.20 / 5 Year Avg: 279.97

Cutter Cow Cutout: 3.51 higher at 291.07.

Slaughter Cows: Trade mostly 1.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, February 15th was estimated at 1046.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 4.9 percent lower compared to the previous year.

Corn: March futures at 4.9625, 0.0875 higher.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

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Market Overview:

www.cattlerange.com	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	276.73	275.59	277.06	244.58	185.26
Live Cattle Futures	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
February	197.75	200.77	196.75	184.77	146.53
April	194.25	196.77	197.50	187.55	147.31
June	190.45	192.10	192.20	182.82	149.06
Feeder Futures	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
March	266.35	264.90	273.50	251.02	187.43
April	266.42	264.90	268.05	253.55	190.20
May	265.00	263.60	268.12	255.62	192.74
Fed Cattle	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	203.00	206.00	201.00	180.00	147.65
N. Central	203.00	208.00	204.00	181.00	149.13
Feedyard Closeouts	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	75.79	167.66	131.03	(238.79)	(41.08)
Future (Projected)	(220.42)	(208.64)	(214.96)	(152.28)	(96.00)
Avg. National Prices	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	274.64	276.92	273.06	246.57	187.07
Stocker Steers	339.58	344.55	337.95	307.49	219.99
Boxed Beef Cutout	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	314.70	321.87	333.69	296.20	279.97
Select	307.14	312.90	319.83	286.66	261.99
Spread	7.56	8.97	13.86	9.54	17.97
Cutter Cow Cut-Out	291.07	287.56	278.06	236.36	222.57
Crude Oil Futures	70.65	70.96	77.99	79.19	88.14
Grain Prices	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.79	4.77	4.59	4.31	5.42
Kansas City Wheat	5.63	5.55	5.16	5.00	6.69
March Corn Futures	4.9625	4.8750	4.8425	4.1625	5.2536
March Wheat Futures	6.0000	5.8775	5.3875	5.6050	6.7576

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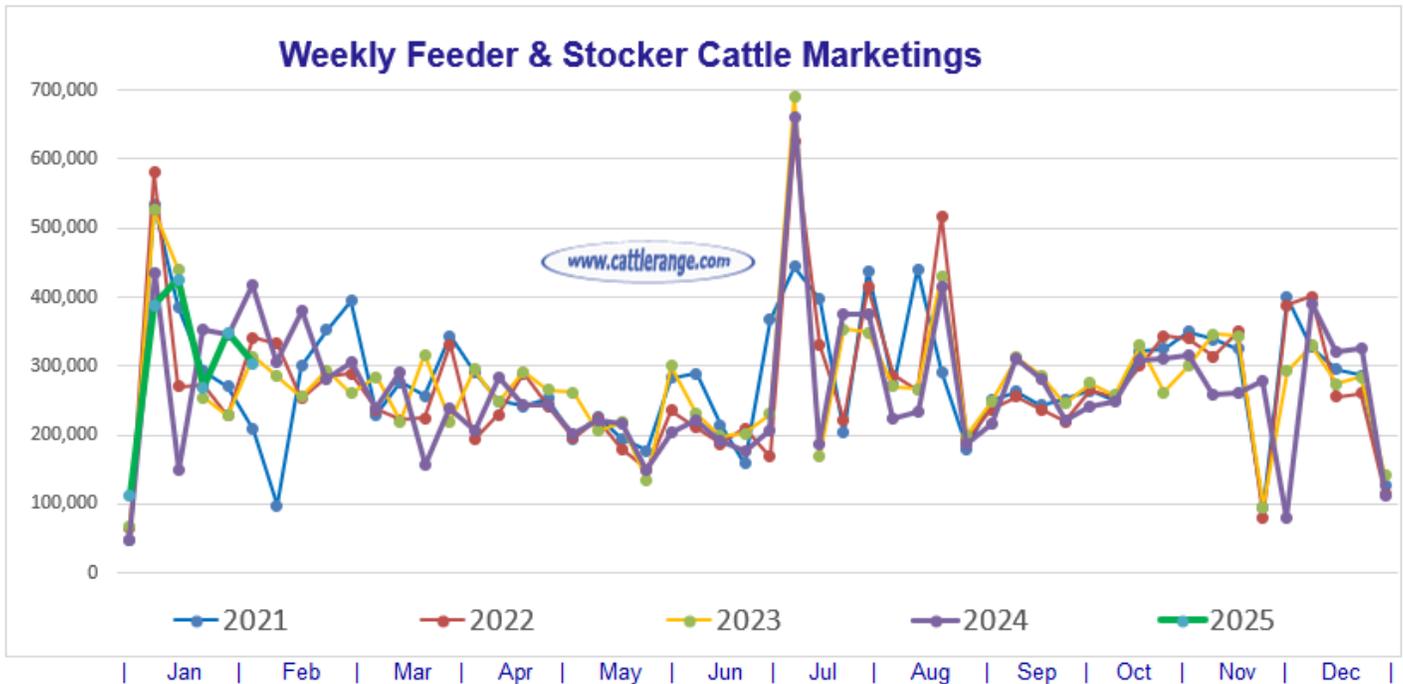


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 2/10/25 for week ending Saturday, 10/8/25

Week Ending:	2/8/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	254,600	293,900	303,000	256,500	222,300	260,600
Direct Sales	16,400	47,600	57,300	52,000	84,600	64,633
Video/Internet	33,100	6,800	57,400	5,100	34,400	32,300
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Total	304,100	348,300	417,700	313,600	341,300	357,533
This Week +/-	-	-12.7%	-27.2%	-3.0%	-10.9%	-14.9%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	295.88	302.75	301.87	266.75	201.32
Iowa	290.16	287.80	287.55	259.15	195.47
Missouri	278.73	282.31	280.32	251.57	192.25
Montana	289.10	293.04	290.07	255.93	194.55
Nebraska	290.89	294.28	296.78	264.31	202.87
Wyoming	292.18	295.76	292.17	258.30	196.31
North Central Avg.	289.49	292.66	291.46	259.34	197.13
Arkansas	265.80	269.78	270.11	247.22	182.43
Colorado	278.74	279.36	278.76	251.73	191.98
Kansas	278.49	282.27	280.55	251.23	192.24
New Mexico	271.78	272.98	267.55	242.18	185.42
Oklahoma	278.32	281.31	279.32	248.77	190.68
Texas	276.12	278.73	272.77	246.10	186.95
South Central Avg.	274.88	277.41	274.84	247.87	188.28
Alabama	258.29	263.25	261.26	238.64	176.22
Florida	254.32	256.31	252.34	228.54	170.78
Georgia	259.43	262.51	258.43	235.74	175.51
Kentucky	265.07	265.57	260.61	236.67	181.27
Louisiana	261.36	264.24	259.28	237.64	175.91
Mississippi	261.93	264.71	259.75	238.11	176.29
Tennessee	265.18	265.36	260.40	234.55	180.06
Virginia	263.22	263.50	258.58	233.46	179.66
Southeast Avg.	261.10	263.18	258.83	235.42	176.96
Arizona	267.25	266.76	260.34	236.56	181.94
California	272.59	273.48	266.62	241.28	186.19
Idaho	275.37	277.07	269.37	246.86	187.50
Nevada	273.86	276.04	268.38	244.45	186.00
Oregon	274.30	276.10	268.33	245.90	186.88
Utah	273.43	275.42	267.97	244.08	185.75
Washington	274.82	276.23	268.76	246.32	187.21
Western Avg.	273.09	274.44	267.11	243.64	185.92
Overall Average	274.64	276.92	273.06	246.57	187.07
This Week +/-	-	-0.8%	0.6%	11.4%	46.8%

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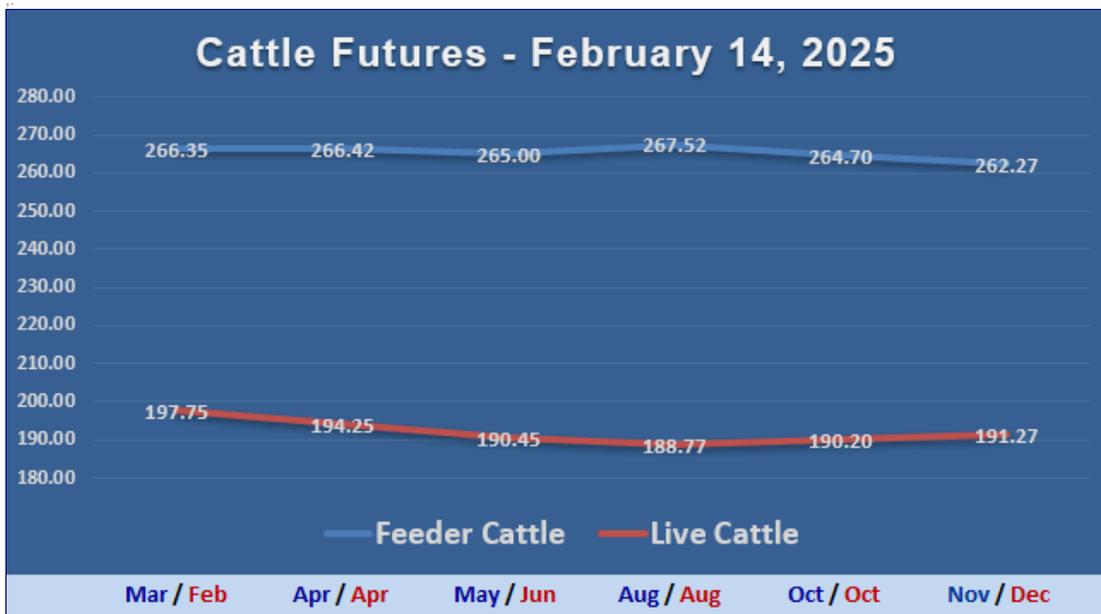
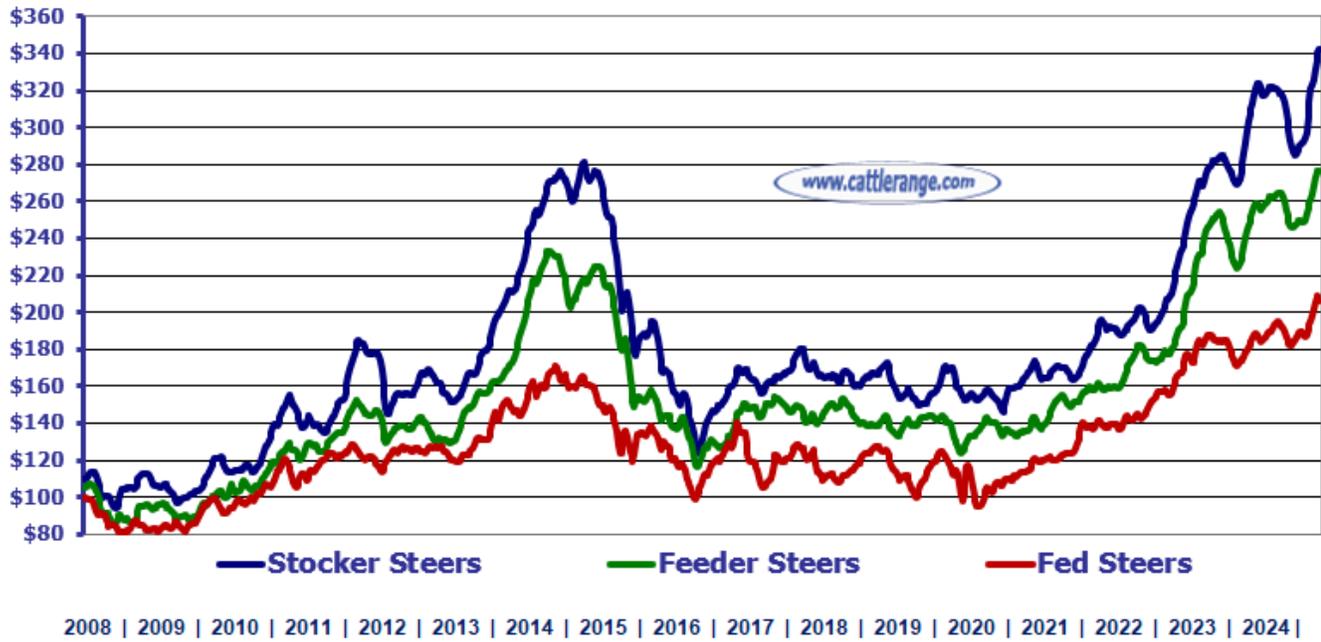
Stocker Steers:

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500 lb. - 600 lb. Steers	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	369.08	374.26	365.07	327.24	235.40
Iowa	352.10	357.04	349.03	311.75	229.57
Missouri	356.38	358.87	348.33	317.41	225.45
Montana	358.55	365.12	357.08	325.87	229.90
Nebraska	367.41	378.55	369.84	331.40	239.44
Wyoming	360.39	368.35	360.39	328.89	231.96
North Central Avg.	360.65	367.03	358.29	323.76	231.95
Arkansas	336.38	345.21	341.33	306.21	214.88
Colorado	350.18	356.14	349.19	317.68	229.06
Kansas	355.46	357.94	348.02	316.52	224.68
New Mexico	336.87	339.48	336.88	312.95	219.58
Oklahoma	350.03	355.14	350.17	321.87	224.14
Texas	338.77	342.05	333.07	311.12	219.53
South Central Avg.	344.62	349.33	343.11	314.39	221.98
Alabama	324.12	332.06	324.12	294.91	207.20
Florida	323.92	324.32	318.16	288.58	201.72
Georgia	322.88	328.11	319.89	291.35	205.68
Kentucky	314.44	325.24	319.19	281.74	207.74
Louisiana	317.54	330.28	325.11	294.91	205.31
Mississippi	318.54	331.12	326.67	296.23	206.15
Tennessee	313.96	324.92	318.93	280.94	206.55
Virginia	311.25	322.82	316.70	279.60	206.21
Southeast Avg.	318.33	327.36	321.10	288.53	205.82
Arizona	331.98	332.66	330.50	297.45	216.86
California	330.31	336.77	332.28	301.55	221.56
Idaho	338.35	335.80	328.86	306.21	221.76
Nevada	333.62	333.02	329.14	304.18	219.98
Oregon	337.54	335.24	327.58	305.02	220.68
Utah	333.11	332.51	328.63	303.12	219.60
Washington	338.08	335.29	328.11	305.50	221.13
Western Avg.	334.71	334.47	329.30	303.29	220.23
Overall Average	339.58	344.55	337.95	307.49	219.99
This Week +/-	-	-1.4%	0.5%	10.4%	54.4%

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Stocker, Feeder & Fed Steers Moving Averages June 15, 2008 thru February 14, 2025



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
02/07/2025	140,875
02/10/2025	129,441
02/11/2025	144,123
02/12/2025	135,212
02/13/2025	133,467

Trade Date	Futures Open Interest
02/07/2025	766,009
02/10/2025	765,084
02/11/2025	763,512
02/12/2025	765,282
02/13/2025	769,503

Top Expirations Traded On: 02/13/2025

Product Description	Month	Volume	OI
FDR CATTLE FUT	MAR25	9,878	23,722
FDR CATTLE FUT	MAY25	3,207	13,732
FDR CATTLE FUT	AUG25	1,768	14,669
FDR CATTLE FUT	SEP25	410	2,902
FDR CATTLE FUT	APR25	6,134	20,142
Total Feeder Cattle Futures		21,705	78,194
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	4,409	29,120
LV CATTLE FUT	DEC25	2,267	17,777
LV CATTLE FUT	AUG25	9,839	54,026
LV CATTLE FUT	APR25	19,966	159,916
LV CATTLE FUT	JUN25	13,105	85,944
Total Live Cattle Futures		52,765	366,207
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	6,173	34,473
LEAN HOGS FUT	OCT25	4,490	29,455
LEAN HOGS FUT	AUG25	5,305	29,446
LEAN HOGS FUT	APR25	26,906	127,848
LEAN HOGS FUT	JUN25	10,683	61,948
Total Lean Hog Futures		58,996	325,091
Product Description	Month	Volume	OI
PORK CUTOUT FUT	JUL25	0	3
PORK CUTOUT FUT	APR25	0	7
PORK CUTOUT FUT	JUN25	1	1
Total Pork Cutout Futures		1	11

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (2/3/2025)	Previous Week (1/27/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	1,357	63	1,431	130,876
Feeder Cattle	1,152	0	1,152	129,392
Cattle Other	205	0	205	1,053
Horses	0	63	74	431
Total	1,357	63	1,431	130,876

***SANTA TERESA, NM AND DOUGLAS, AZ IMPORT FACILITIES WILL BE OPENED ALL WEEK UNLESS OTHERWISE NOTED. ALL OTHER PORTS ARE CLOSED UNTIL FURTHER NOTICE.**

Santa Teresa, NM - No resent sales to compare to, Trade slow, demand good. Supply consisted of spayed heifers weighing 300-700 lbs.

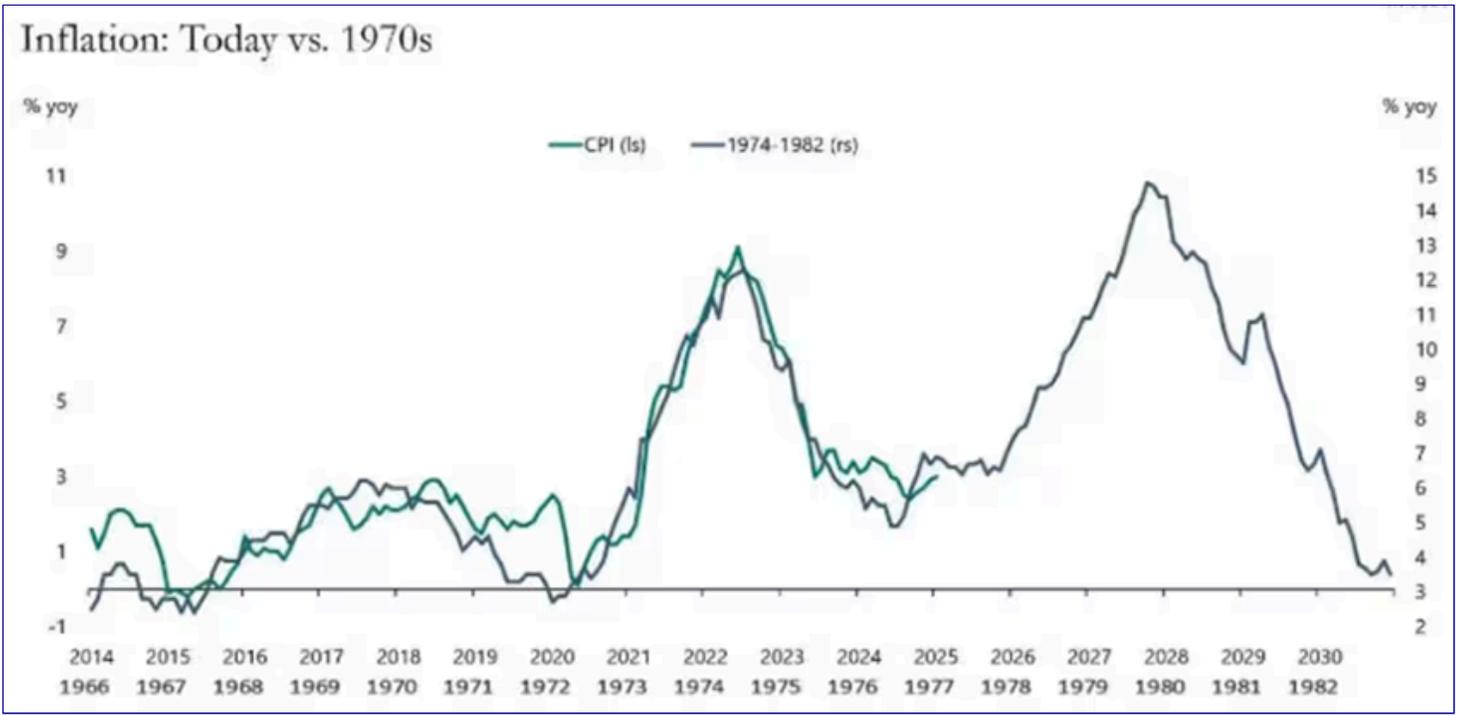
Import Crossings		
	Current (est) 2/12/2025	Current WTD (est) 2/12/2025
Feeder Cattle		
Mexico to Arizona	400	1,250
Douglas	400	1,250
Mexico to New Mexico	400	1,050
Santa Teresa	400	1,050
Total:	800	2,300

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales this week have seen light trade develop with dressed sales reported at \$460.00/cwt delivered, steady with the previous week. All three western Canadian packers bought cattle this week. Cattle that traded were being scheduled anywhere from immediate to mid-March delivery. At least one packer will work this Saturday to make up for the Monday holiday. Fed supplies are very current and leverage is favoring the cattle feeder right now.

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Chart of the Week:



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Photo of the Week:



- [Angus Cross Rep. Heifers... Central TN](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, packers are taking charge. Slashing slaughter rates in an attempt to back cattle up and keep beef prices elevated is age old manipulation of the market to achieve margins. As stated this week, packers are "making" their own margin instead of seeking it. This factor will skew the supply/demand picture for box beef as known supply cuts should make less beef available, keeping prices elevated, but not necessarily a reflection of demand. Now, consider that were boxes to soften further, with knowledge of lower supplies, it will be considered a reflection of weakening consumer demand. Next most probable move will come from cattle feeders. Having historically high inventory in the yard, and now packers attempting to back up supplies, leads me to believe they will have to find a way to "make" their own margin, or continue with the strategy of having to have a higher fat price to produce a profit. I likened this to each attempting to write their own destiny. In doing such, it appears packers are doing what they normally do and it has tendencies to work. However, the cattle feeder attempting to run a full motel at current price levels, and no margin, seems contrary to aspects of reeling in expenses. Cattle feeders are

expected to have more inventory to work with this spring as wheat pasture cattle come off and distribution lines smooth at the southern border.

There is a stark down seasonal tendency for fat and feeder prices going forward from Friday's close, via the Moore Research. Although markets do not necessarily have to follow, and known times when traded counter to, but of one thing I don't want to do is go against a seemingly important statistical factor. As well, after the initial decline of futures, prices went range bound instead of rallying. This leads me to believe that futures are marking time in expectation of a lower cash market. Basis remains exceptionally wide and holds additional risks over and above normal fluctuation. Knowledge is everything, and how the derivatives available to you work, and what marketing positions they will place you in, is crucial. In using futures, risk is basis convergence with futures moving to cash and you lose the spread difference. If cash falls to futures, you lose the premium of the cash. Either way, you are going to lose the spread.

In using a put option or an LRP policy, you are at risk the basis and the premium paid. Hence the cash market would decline by the basis spread and the option premium before your downside protection would be in the money. Loss of cash price to put option or policy strike, minus premium is the spread you are at risk of losing. In using a combination of an at the money put, and selling a \$10.00 out of the money call would decrease the width of basis, and allow for futures to climb to the short call strike price with no realized loss, only unrealized at that time. Above the short call strike price and it is dollar for dollar. These are examples of what is available to you and briefly discuss the risks and rewards. As knowledge is power, I highly recommend you spend this weekend learning about basis and ways that hedging strategies can help you manage price risk. Be sure to understand the amount of working capital it takes to hedge, over and above all the other input costs that are dwindling your working capital.

I have read a number of books on trading and even attended classes on the psychology behind what makes traders buy and sell. When coupling findings from knowledge of others with the Elliott Wave Theory, I think it possible the cattle market has put in a long-term top. I believe that if you want to bid this high, and assume this risk, there is no one to stop you. However, that does not necessarily suggest you will succeed. As well, your intentions may have absolutely no impact on the market because there are more factors at play than a shortage of cattle. With a belief that sentiment reached new highs, at new historical high prices, with exceptionally bullish fundamentals of shorter supplies, it does have a great deal of aspects that would suggest a top. With a belief that Wal-Mart now controls 24% of the cattle on feed, and the beef/dairy cross having risen to 18%, that leaves approximately 52% of inventory available to the open market. When considering there are others with vertically integrated ties, some percentage of that is wrapped up as well. As expected, 2024 made great headway in strengthening lines of vertical integration and increased beef production. This leads me to believe as well that the last rally consisted of the few remaining cattlemen, outside vertical integration, attempting to remain in the business. However wrong I may be, an expected 10% to 25% decline in price will expose more details on this.

With the advent of a potential cease of the Russian/Ukraine war, I am no longer bullish energy prices. While this factor may not cause a price decline, it lessens the aspects of higher, especially with a belief consumer demand is weakening on all fronts. Wars are bullish grains and energy and the ceasing of may be bearish. Friday's rally in corn appears as the wave 5 materializing. I recommend farmers pay close attention to this with expectations to market old and new crop corn were targets of \$5.35 July, and or \$4.90 December to be met. This is a sales solicitation. Wheat bolstered as threats of Russia dumping wheat on world markets has subsided. The US wheat crop looks good and India's drought is still on the front burner. While I do not recommend selling wheat futures or buying put options, I do recommend some cash sales with this most recent run up in price. November beans were able to push a little higher today. This is believed the weaker market over corn and wheat. A trade of November beans under \$10.40 would lead me to believe a bear market is resuming. Bonds were exceptionally volatile this week as the US government has to borrow money to pay the interest on their own debt.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary

found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that in the Texas Panhandle, negotiated cash trade has been mostly inactive on light demand. In Kansas, negotiated cash trade has been at a standstill. The last reported market in the Southern Plains was Tuesday with live FOB purchases at 203.00, on a light test. In Nebraska negotiated cash trade has been moderate on moderate demand. Compared to last week in Nebraska, live FOB purchases have traded 5.00 lower at 203.00 and dressed delivered purchases have traded 7.00-8.00 lower from 320.00-321.00. In the Western Cornbelt negotiated cash trade has been slow on moderate demand. Compared to Thursday in the Western Cornbelt, live FOB purchases have traded steady at 203.00. Last week dressed delivered purchases traded at 328.00.

5 Area Weekly Fed Cattle Weighted Averages:

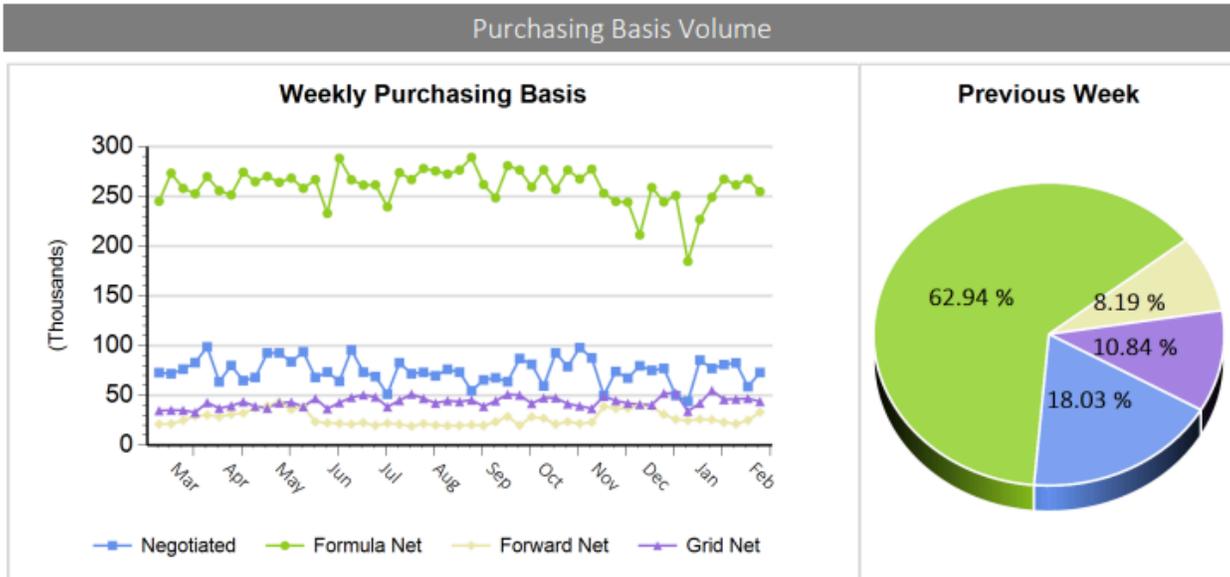
Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 2/9/2025

Confirmed: 59,845 Week Ago: 46,684 Year ago: 64,248

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	20,829	1,369 -1,685	203.00 - 213.00	1,556	207.25
65 - 80% Choice	2,255	1,350 -1,625	205.00 - 208.00	1,435	206.37
35 - 65% Choice	2,134	1,280 -1,500	204.00 - 206.00	1,361	205.79
0 - 35% Choice		-	-		
Total all grades	25,218	1,280 -1,685	203.00 - 213.00	1,529	207.05
STEERS: LIVE DELIVERED					
Over 80% Choice	1,332	1,475 -1,600	208.00 - 210.00	1,533	209.09
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,332	1,475 -1,600	208.00 - 210.00	1,533	209.09
STEERS: DRESSED DELIVERED					
Over 80% Choice	11,855	837 -1,111	320.00 - 333.00	987	327.09
65 - 80% Choice	1,326	766 -992	320.00 - 328.00	945	325.79
35 - 65% Choice	330	1,058 -1,058	328.00 - 328.00	1,058	328.00
0 - 35% Choice		-	-		
Total all grades	13,511	766 -1,111	320.00 - 333.00	984	326.98
STEERS: DRESSED FOB					
Over 80% Choice	550	984 -984	328.00 - 328.00	984	328.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	550	984 -984	328.00 - 328.00	984	328.00
HEIFERS: LIVE FOB					
Over 80% Choice	6,933	1,205 -1,500	203.00 - 208.00	1,359	207.11
65 - 80% Choice	1,778	1,140 -1,410	205.00 - 206.00	1,296	205.84
35 - 65% Choice	489	1,150 -1,300	205.00 - 206.00	1,167	205.81

Daily Formula Base Volume				
Tue Feb 04	Wed Feb 05	Thu Feb 06	Fri Feb 07	Mon Feb 10
37,037	27,151	47,695	20,215	96,725



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = July 29, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$160.54)**

* Cost of 800 lb. steer delivered @ \$258.75 per cwt. + \$15 freight:	\$2,085.00
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$108.53
Interest on feed cost:	\$19.68
Total Cost & Expense:	\$2,969.21
** Sale proceeds: 1,500 lb. steer @ \$203.00 per cwt:	\$3,045.00

This week's Profit/(Loss) per head:	\$75.79
Profit/(Loss) per head for previous week:	\$167.66
Change from previous week:	-\$91.87
Sale price necessary to breakeven:	\$197.95

* CME Feeder Cattle Index ** USDA Market News

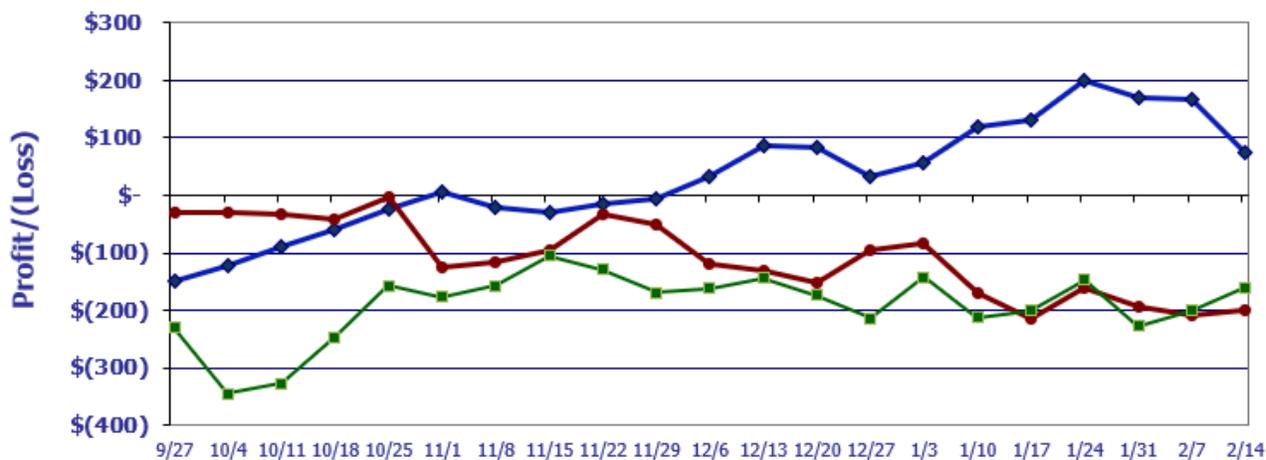
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = September 2, 2025

* Cost of 800 lb. steer delivered @ \$276.23 per cwt. + \$15 freight:	\$2,224.84
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$103.62
Interest on feed cost:	\$16.95
Total Cost & Expense:	\$3,073.42
** Sale proceeds: 1,500 lb. steer @ \$190.20 per cwt:	\$2,853.00
This week's Profit/(Loss) per head:	(\$220.42)
Profit/(Loss) per head for previous week:	(\$208.64)
Change from previous week:	-\$11.78
Sale price necessary to breakeven:	\$204.89

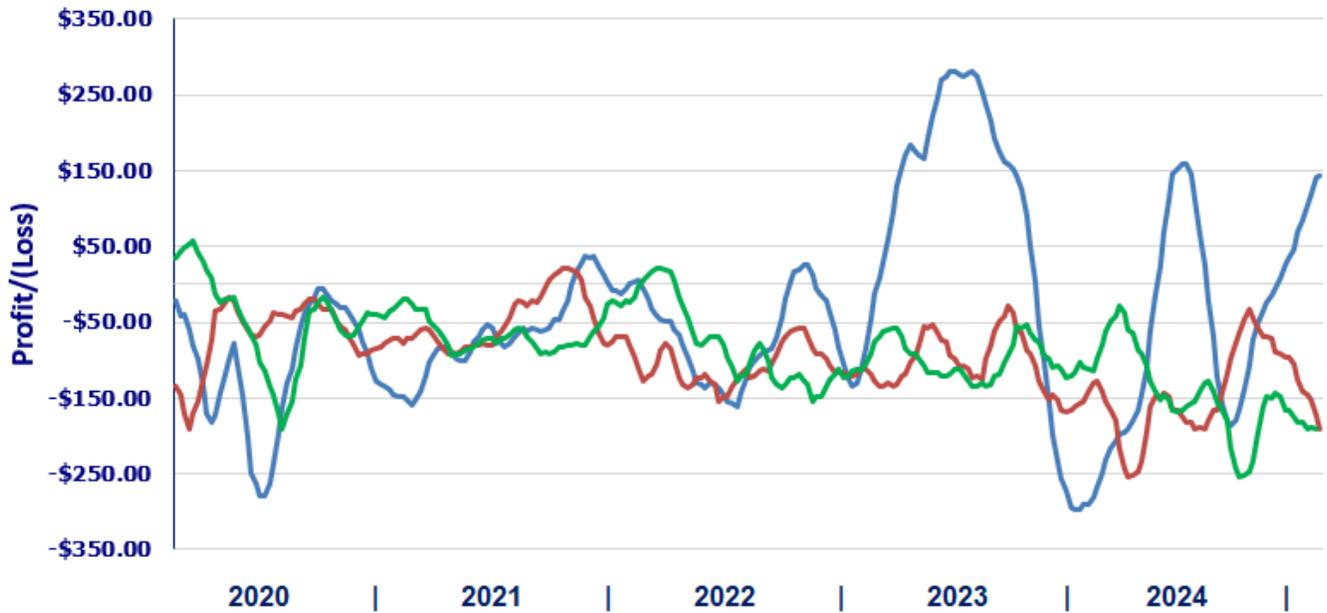
* CME Feeder Cattle Index ** October Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week:	\$75.79
Projection based on the futures when placed on-feed 180 days ago:	(\$160.54)
Projection based on the futures for steers placed on-feed this week:	(\$220.42)

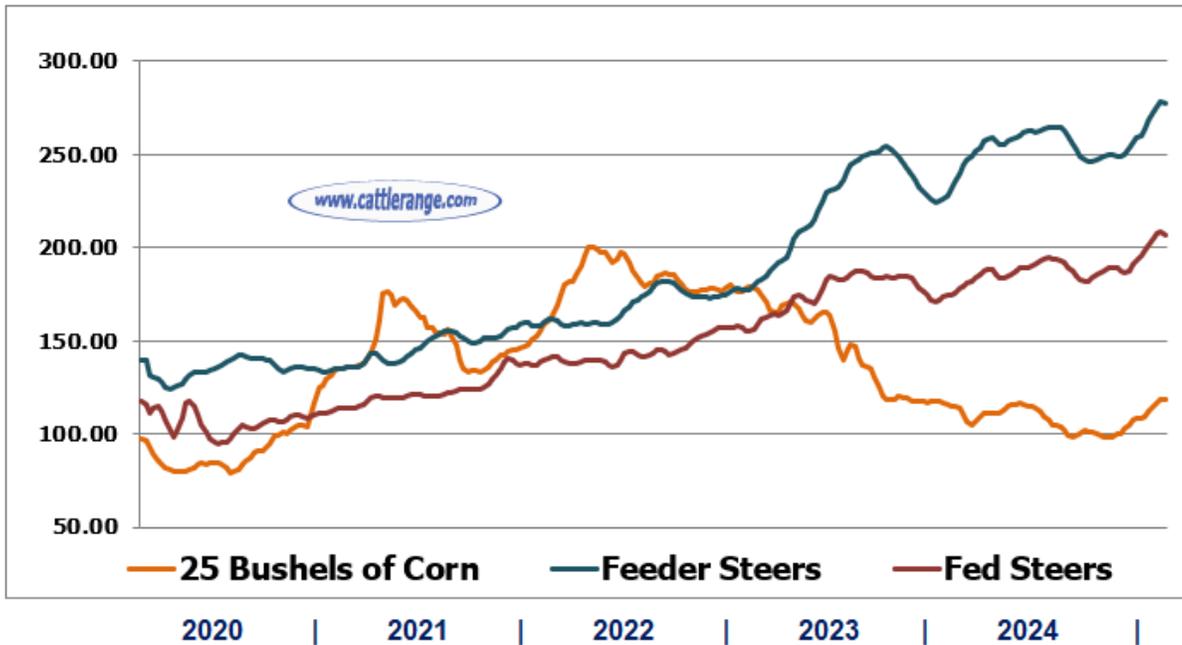
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	298,348	49.6%
Heifers	187,887	31.2%
Dairy Cows	57,476	9.6%
Other Cows	50,518	8.4%
Bulls	7,556	1.3%
Total	601,785	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

<u>Fri Feb 14, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	1,000	1,000	1,034	5,000	5,000	4,756	22,978	33,492	-31.4%
Cattle	103,000	100,000	120,134	557,000	576,000	605,741	3,811,345	4,162,489	-8.4%
Hogs	484,000	484,000	479,432	2,443,000	2,429,000	2,425,198	16,550,577	17,596,620	-5.9%
Sheep	5,000	2,000	4,872	38,000	37,000	37,045	226,465	234,684	-3.5%

<u>Sat Feb 15, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>Prev Week</u> <u>WTD</u>	<u>Last Year</u> <u>WTD</u>	<u>2025</u> <u>YTD</u>	<u>2024</u> <u>YTD</u>	<u>YTD</u> <u>% Change</u>
Calves	0	0	0	5,000	5,000	4,756	22,978	33,492	-31.4%
Cattle	4,000	8,000	2,725	561,000	584,000	608,466	3,815,345	4,165,214	-8.4%
Hogs	97,000	109,000	124,528	2,540,000	2,538,000	2,549,726	16,647,577	17,721,148	-6.1%
Sheep	0	0	33	38,000	37,000	37,078	226,465	234,717	-3.5%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 2/14/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

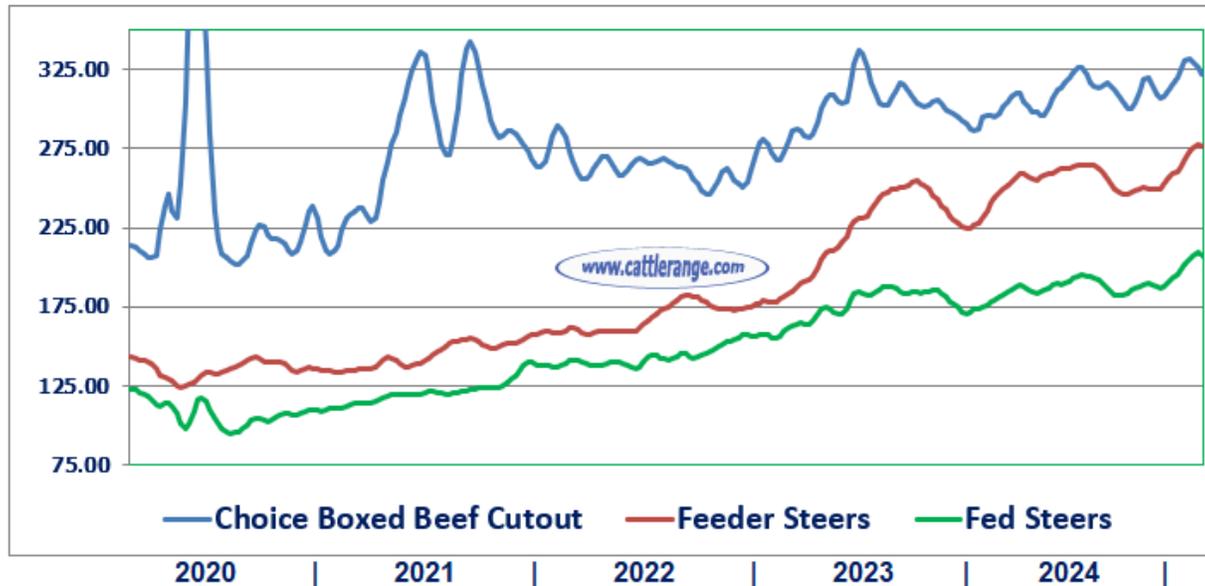
	Choice 600-900	Select 600-900
Current Cutout Values:	314.70	307.14
Change from prior day:	(2.70)	(2.70)
Choice/Select spread:	7.56	
Total Load Count (Cuts, Trimmings, Grinds):	87	

Composite Primal Values

Primal Rib	473.79	441.73
Primal Chuck	271.40	275.71
Primal Round	281.52	281.24
Primal Loin	401.29	377.41
Primal Brisket	243.96	240.66
Primal Short Plate	212.82	212.82
Primal Flank	148.17	151.84

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
02/13	75	14	15	12	116	317.40	309.84
02/12	122	26	13	15	176	319.26	309.14
02/11	116	26	5	17	164	322.46	312.21
02/10	48	11	7	17	83	323.50	313.92
02/07	85	13	37	21	155	321.87	312.90
Current 5 Day Simple Average:						320.90	311.60



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	80,744	86,498	
Feature Rate (%)	87.6%	85.4%	

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, February 15th was estimated at 1046.1 million lbs. according to the USDA Marketing Service. This was 2.0 percent lower than a week ago and 1.3 percent lower than a year ago. Cumulative meat production for the year to date was 4.9 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong**:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 69)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 13, 2022 To Feb 13, 2025



Source: SentimenTrader

Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 59)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From Feb 13, 2022 To Feb 13, 2025



Source: SentimenTrader

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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Stock indexes climb toward record highs

U.S. stocks finished mostly higher with the Nasdaq Composite leading the way, gaining 2.58% during the week. As measured by Russell indexes, growth stocks outperformed value shares for the second week this year. Small-cap stocks lagged, with the Russell 2000 Index trailing the S&P 500 Index by 146 basis points (1.46 percentage points) for the week. The S&P 500 Index and Nasdaq Composite both closed the week within 1% of all-time highs.

Stocks had their best day of the week on Thursday, largely in response to President Donald Trump's decision to not introduce new global tariffs, instead signing an order that—following further study—could lead to the implementation of reciprocal tariffs on a country-by-country basis by April 1. While the news left some uncertainty, investors appeared to be encouraged as the move will further delay the implementation of additional tariffs and seemingly allow room for negotiation between the U.S. and its individual trade partners.

January inflation data fuel higher-for-longer rate expectations

The week's economic calendar was highlighted by Wednesday's inflation data, which came in higher than expected. According to the Bureau of Labor Statistics (BLS), the headline consumer price index (CPI) rose 0.5% month over month and 3.0% year over year in January, accelerating from December's readings of 0.4% and 2.9%, respectively. Shelter costs rose 0.4% and accounted for nearly 30% of the total increase during the month. Core CPI, which excludes volatile food and energy prices, rose 0.4% in January, up from December's reading of 0.2%.

Thursday brought more inflation data in the form of the BLS's producer price index (PPI), which similarly rose more than expected, advancing 0.4% in January compared with consensus expectations for a 0.3% increase. However, certain closely watched components of the index—including health care items and airfares—showed signs of cooling, which seemed to help ease some concerns following Wednesday's CPI report.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,546.08	242.68	4.71%
S&P 500	6,114.63	88.64	3.96%
Nasdaq Composite	20,026.77	503.37	3.71%
S&P MidCap 400	3,198.61	-7.99	2.49%
Russell 2000	2,279.98	0.27	2.23%

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"[Click Here](#)" to view a Slide Show of Drought Monitor maps for the last 12 weeks

For the fifth week in a row, drought worsened in the Southwest. Parts of the Northwest, Midwest, and Southern Plains across to the Southeast degraded too. Meanwhile, parts of the Northern Rockies and Mid-Atlantic improved.

36.46%
of the U.S. and 43.63% of the lower 48 states are in drought this week.

↑ 2.8% since last week
↑ 18.1% since last month

184.7 Million
acres of major crops in U.S. are experiencing drought conditions this week.

↓ 0.3% since last week
↑ 2.9% since last month

149.3 Million
people in the U.S. and 149.3 Million in the lower 48 states are affected by drought this week.

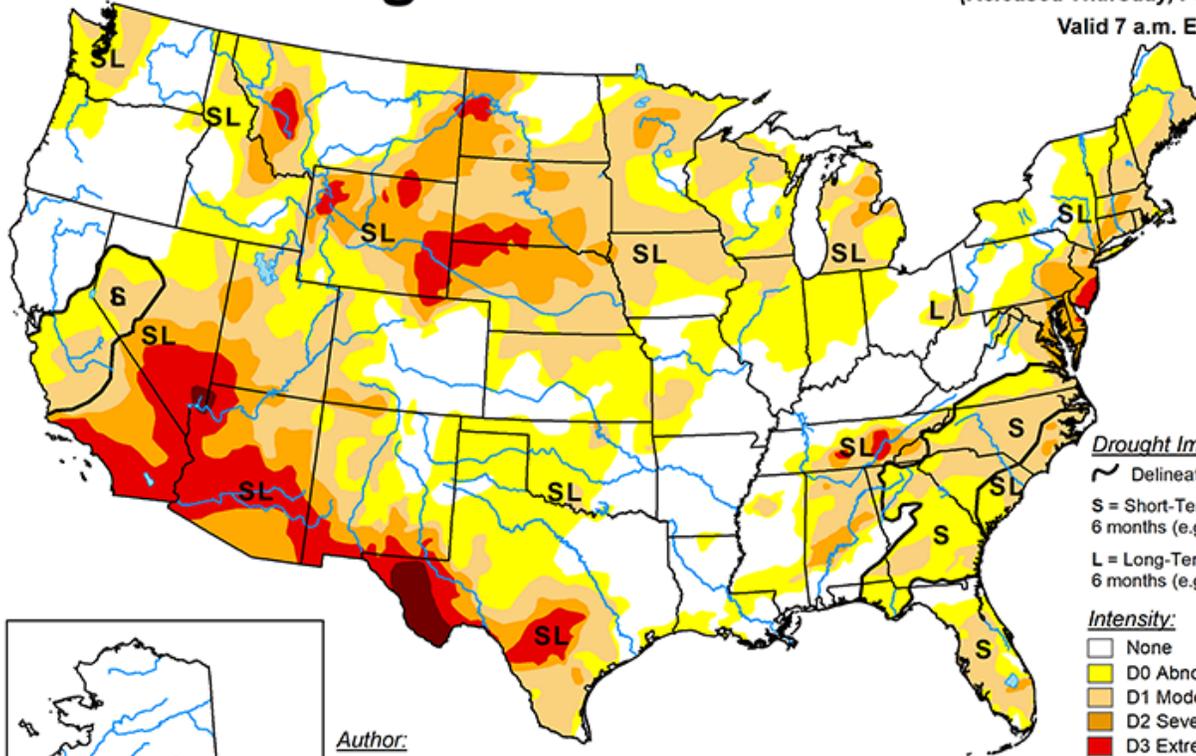
↑ 7.5% since last week
↑ 23.0% since last month

46
U.S. states are experiencing Moderate Drought (D1) or worse this week.

— No change since last week
↑ 1 state since last month

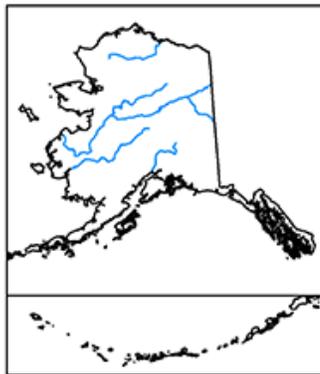
U.S. Drought Monitor

February 11, 2025
(Released Thursday, Feb. 13, 2025)
Valid 7 a.m. EST

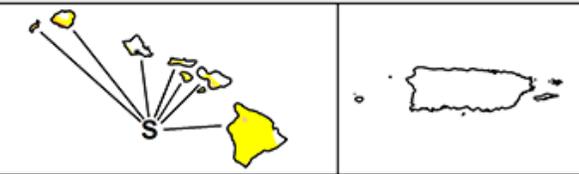


Drought Impact Types:
 ~ Delineates dominant impacts
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:
 □ None
 □ D0 Abnormally Dry
 □ D1 Moderate Drought
 □ D2 Severe Drought
 □ D3 Extreme Drought
 □ D4 Exceptional Drought



Author:
Lindsay Johnson
National Drought Mitigation Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



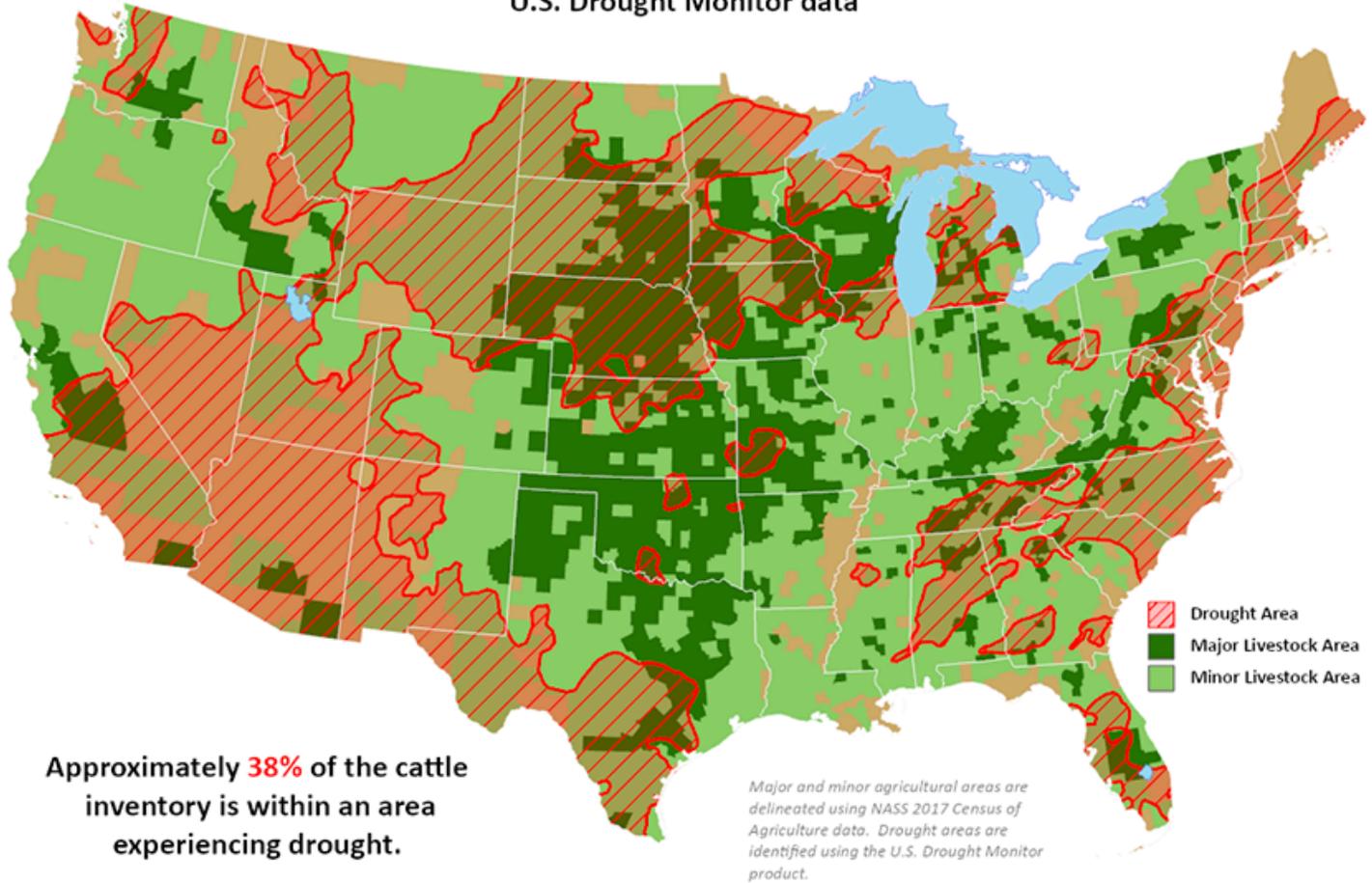
droughtmonitor.unl.edu



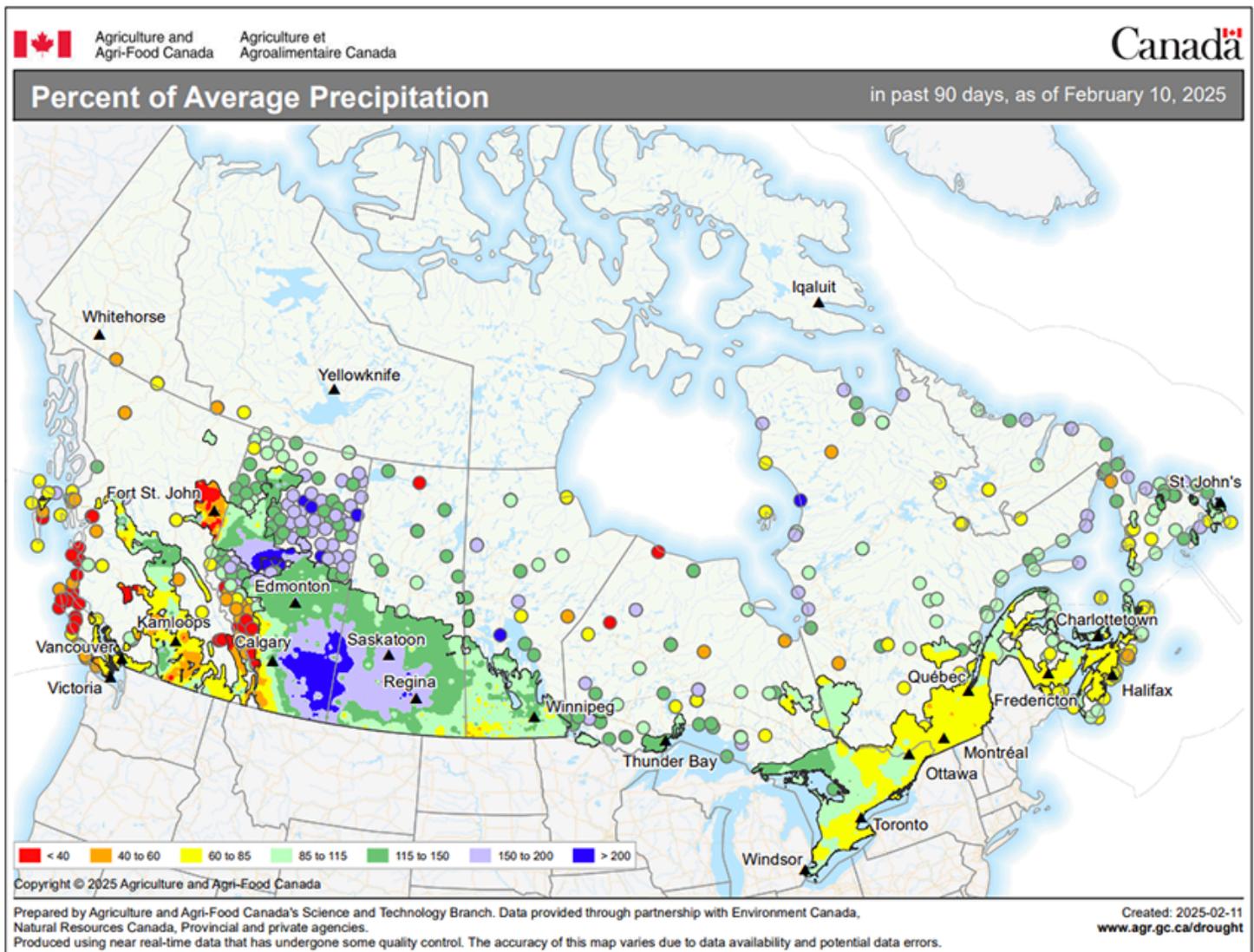
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects February 11, 2025
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

Over the next five to seven days, some coastal areas of the West could see precipitation from the Washington Cascades into most of California. Other higher-elevation areas in the Intermountain West as well as in the Southwest, are also expected to receive some precipitation. Heavy precipitation is expected across the South, Southeast and Northeast where amounts are estimated to reach 1.25 to 5 inches in the lower Ohio River Valley and through Alabama. Once again, much of the Plains, from North Dakota through central-west Texas, are expected to see less than a quarter of an inch of precipitation.

The 6-10 day outlook shows the greatest probability of below-normal temperatures are in the central Midwest. Below-normal temperatures are expected to be below-normal from central Montana to central Texas and all the way into Maine. The best chances of above-normal temperatures will likely be across Alaska and Hawaii. Southern Arizona and southern Florida are expected to stay near normal temperatures. The greatest chances of above-normal precipitation are expected to be across the Gulf Coast from Texas and across the Florida Peninsula. A large swath of the country (Washington towards the Gulf of Mexico) is leaning towards above-normal precipitation. Alaska is also leaning toward above-normal precipitation. Along California's central and southern coast precipitation are expected to be drier –than normal, and to a lesser extent, Arizona, Nevada, and southwest New Mexico. The northern Midwest and Great Lakes region, along with Hawaii, are expected to have near or just below normal precipitation.

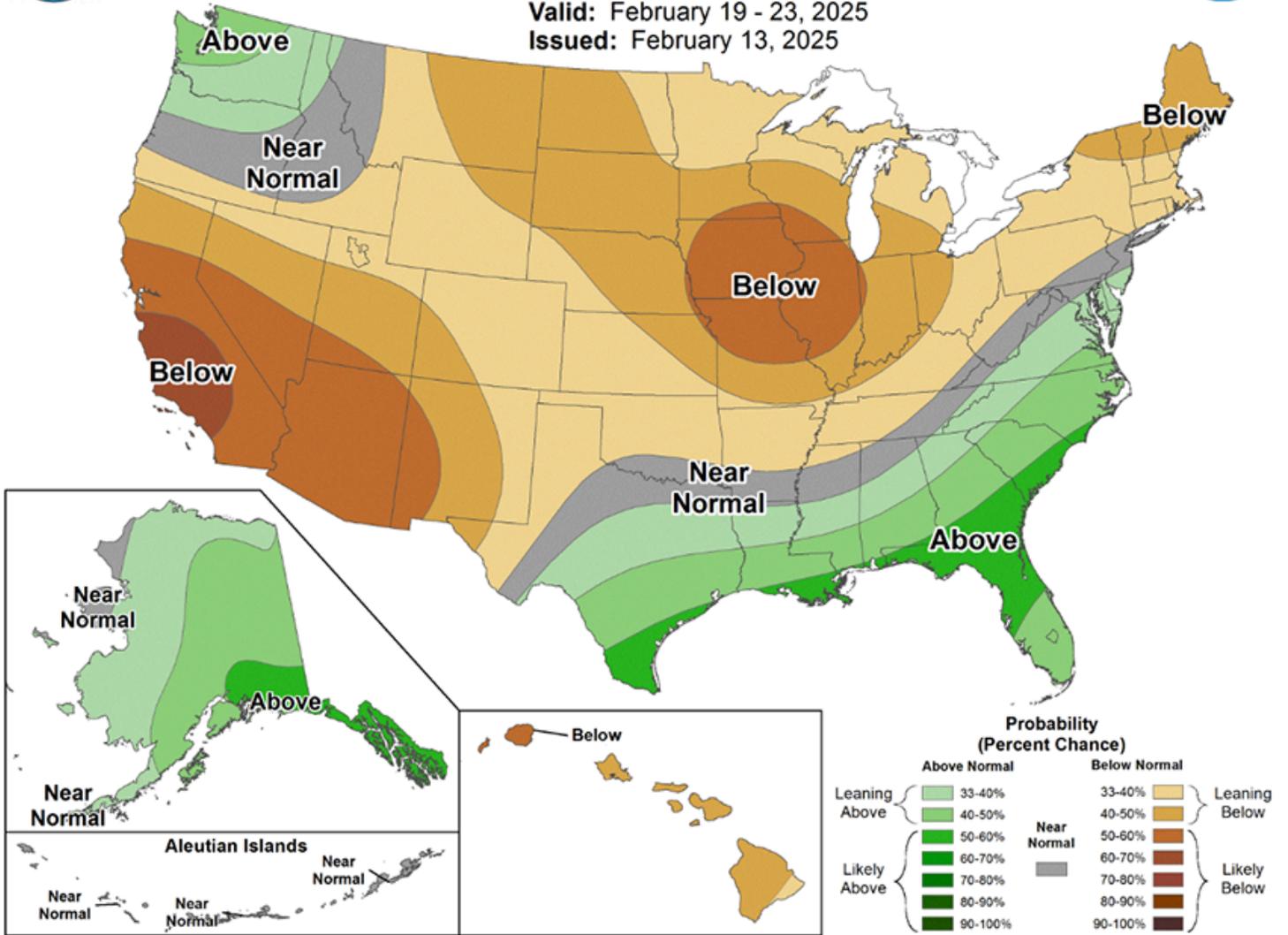
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: February 19 - 23, 2025

Issued: February 13, 2025



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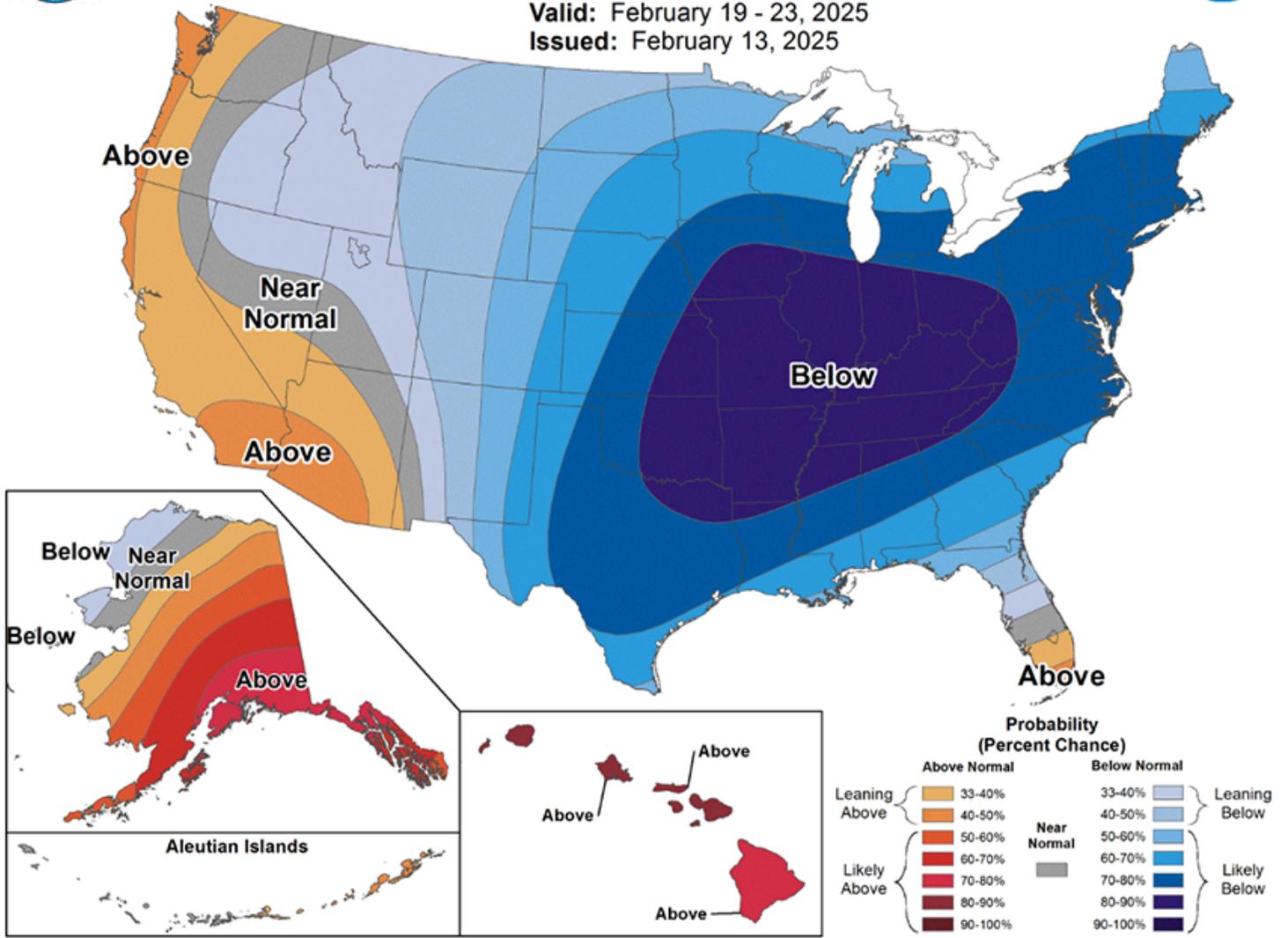


6-10 Day Temperature Outlook



Valid: February 19 - 23, 2025

Issued: February 13, 2025

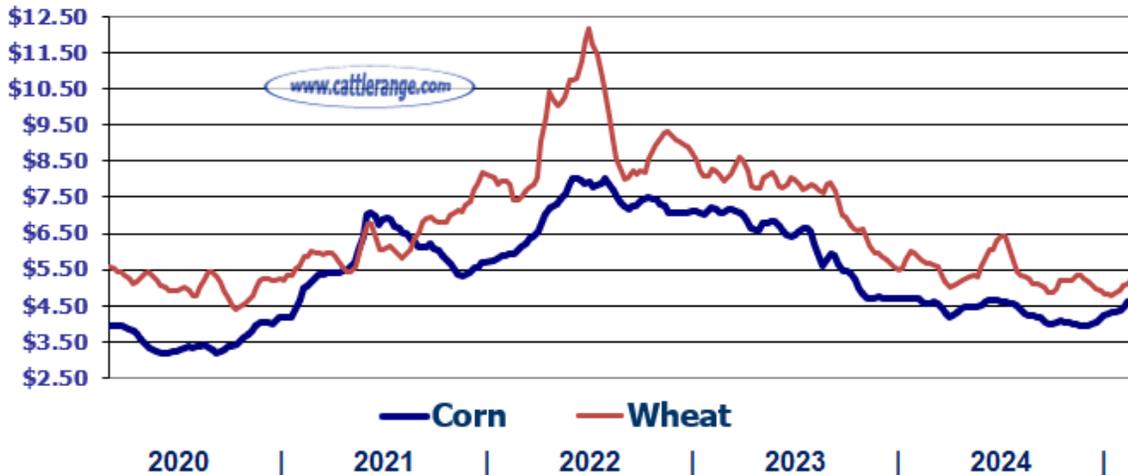


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Weekly Grain Market Review:

Grain Prices	02/14/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.79	4.77	4.59	4.31	5.42
Kansas City Wheat	5.63	5.55	5.16	5.00	6.69
March Corn Futures	4.9625	4.8750	4.8425	4.1625	5.2536
March Wheat Futures	6.0000	5.8775	5.3875	5.6050	6.7576

5 Year Moving Average - Corn & Wheat - 2/14/25



Last Week's Corn Trade Data:

Net sales of 1,649,000 MT for 2024/2025 were up 12 percent from the previous week and 20 percent from the prior 4-week average. Increases primarily for Japan (459,400 MT, including 73,100 MT switched from unknown destinations), South Korea (325,400 MT, including 127,000 MT switched from unknown destinations and decreases of 3,800 MT), Mexico (262,600 MT, including 29,000 MT switched from unknown destinations and decreases of 128,200 MT), Colombia (250,900 MT, including 68,000 MT switched from unknown destinations and decreases of 29,900 MT), and Taiwan (70,000 MT), were offset by reductions for unknown destinations (87,600 MT), Panama (18,600 MT), and Canada (9,000 MT). Net sales of 350,100 MT for 2025/2026 were reported for Mexico (330,000 MT), Honduras (14,000 MT), and unknown destinations (6,100 MT).

Exports of 1,354,300 MT were unchanged from the previous week, but down 5 percent from the prior 4-week average. The destinations were primarily to Mexico (299,400 MT), Japan (231,200 MT), South Korea (188,600 MT), Colombia (185,800 MT), and Vietnam (73,100 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week: 3,390

Last Reported: 3,475

Last Year: 5,745

Compared with last week 550 to 600 lbs steers traded 4.00 higher, 700 lbs steers traded 9.00 lower and 800 lbs steers traded 8.00 higher. A limited number of heifer offerings today with 650 lbs trading 3.00 lower.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

No sale report.

Lexington Livestock Market - Lexington, NE

This Week: 3,127

Last Reported: 3,582

Last Year: 4,466

Compared to last week steers under 650 lbs sold steady to 10.00 higher and steers over 650 lbs sold steady to 7.00 lower, Heifers under 600 lbs sold steady to 2.00 higher and heifers over 600 lbs sold steady to 5.00 lower. Demand was moderate to good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY

This Week: 1,505

Last Reported: 643

Last Year: 1,483

Compared to last week; slaughter and feeder cows traded 4.00 higher. Slaughter bulls traded mostly steady. A nice offering of bred females also today with bred heifers selling mostly steady to recent weeks, but aged bred cows selling higher than recent weeks.

Cattleman's Livestock Auction - Belen NM

This Week: 766

Last Reported: 310

Last Year: 407

Compared to last week: Steers and heifer calves sold 10.00-15.00 higher. Feeder steers and heifers sold 5.00-7.00 higher. Slaughter cows and bull sold 4.00-6.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused in November by USDA due to New World screwworms (NWS) found in Southern Mexico. Imports should resume in the next few days.

Eastern MO Commission Company - Bowling Green, MO

This Week: 479

Last Reported: 708

Last Year: 2,794

Compared to last week, feeders were very lightly tested with a light offering, selling mostly in small packages and singles, but overall the better quality feeders sold right in line with last week's price ranges just not reaching some the highs as overall undertone was steady to weak. Demand was good on a light offering. Slaughter steers and heifers sold with a lower undertone on a light test with slaughter cows selling mostly 2.00-4.00 lower.

Smith County Commission - Carthage TN

This Week: 954

Last Reported: 632

Last Year: 774

Compared to last week Feeder Calves 15.00 lower; Slaughter Cows steady to 2.00 lower; Quality fair with moderate demand.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 923

Last Reported: 1,295

Last Year: 1,242

Slaughter cattle were 3.00 higher this week compared to last week. Feeder cattle were steady to 5.00 lower this week compared to last week. Demand was moderate ; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 5,606

Last Reported: 4,321

Last Year: 6,543

Compared to last week: Feeder steers under 600 lbs mostly steady, 600-800 lbs 5.00 to 10.00 lower, over 800 lbs steady to 2.00 lower. Feeder heifers under 700 lbs 5.00 to 10.00 lower, over 700 lbs steady to 5.00 lower. Good demand for this very large offering of high quality steers and heifers, many long strings, including full loads and multiple load lots.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,994

Last Reported: 4,116

Last Year: 3,657

Compared to last week, steers over 700 lbs was 5.00 - 7.00 higher and over 550 - 700 lbs was 5.00 - 10.00 lower. Heifers were 5.00 - 15.00 lower, except 550 lb heifers was 9.00 higher. Demand was moderate to good all day.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,743

Last Reported: 9,761

Last Year: 7,632

Compared to last week: Feeder steers and steer calves steady to 5.00 lower expect 500-600lbs up to 12.00 lower. Feeder heifers steady to 5.00 higher. Heifer calves 3.00-6.00 lower except 500-600 lbs up to 10.00 lower. Demand moderate. Quality not as good as last week.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,269

Last Reported: 2,843

Last Year: 2,696

Compared to last week: Due to light receipts no test on feeder cattle. Moderate demand with average quality. Slaughter cows and bulls sold steady. Several bred replacements offered.

Roswell Livestock Auction - Roswell NM

This Week: 1,215

Last Reported: 1,929

Last Year: 1,338

Compared to last week; Steer calves 300-400lbs sold 2.00-10.00 higher while 400-450 lbs were 8.00 lower with 450-600 lbs 1.00-9.00 higher, instances 13.00 higher. Feeder steers 600-650 lbs sold 6.00 higher and 650-700 lbs were 6.00 lower. Heifer calves 350-400 lbs sold 3.00 lower and 450-500 lbs were steady while 500-650 lbs heifers calves and feeders sold 4.00-11.00 higher. Trade was active on small numbers with good demand. Slaughter cows sold 2.00-4.00 lower and slaughter bulls were 7.00-12.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 7,533

Last Reported: 11,934

Last Year: 13,125

Compared to last week feeder steers sold from 9.00 higher to 8.00 lower. Feeder heifers sold from 6.00 higher to 8.00 lower. The market is uneven with the desirable cattle very much in demand. Overall supply was heavy with moderate demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,972

Last Reported: 2,816

Last Year: 3,550

Compared to last week's very active market, a lighter offering of steer calves weighing 450-500 lbs sold mostly steady with 500-550 lbs on a lighter offering selling steady to 10.00 lower on last week's highs, steer calves weighing 550-600 lbs sold steady with 600-800 lbs trading mostly 10.00-15.00 lower. Feeder

heifers on a lighter offering weighing 400-600 lbs sold mostly 10.00-20.00 lower, with 600-650 lbs 6.00-8.00 lower and a pot load of 667 lb heifers traded 8.00 higher than a pot load of similar weight last week.

Mid-South Livestock - Unionville TN

This Week: 632

Last Reported: 1,122

Last Year: 803

Compared to last week, Feeder Steers/Bulls 10.00-15.00 lower with instances of 20.00 lower; Feeder Heifers 10.00-15.00 lower with instances of 20.00 lower; Slaughter Cows 2.00-5.00 higher; Slaughter Bulls steady to 3.00 lower.

Saluda Livestock Exchange - Saluda, SC

This Week: 671

Last Reported: 933

Last Year: 0

Compared to last week, no comparisons made on feeder steers and feeder bulls due to limited comparable sales, feeder heifers 4.00 lower based on limited comparable sales, slaughter cows 3.00 higher, slaughter bulls 5.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 676

Last Reported: 1,218

Last Year: 694

Compared to last week: Lightweight feeders sold steady to 5.00 lower. Feeder steers over 400 lbs sold 5.00 to 10.00 lower. Feeder steers 700 lbs and over sold steady to 5.00 lower. Feeder heifers over 400 lbs sold 8.00 to 10.00 lower. Some instances of sharply lower especially in plain quality feeders. Slaughter cows sold 3.00 to 5.00 lower. Slaughter bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

Sale was canceled this week due to extremely cold temperatures. Check back next week for the latest market report

Winter Livestock Auction - Riverton, WY

This Week: 802

Last Reported: 3,027

Last Year: 1,623

Compared to last Tuesday on a Special bred cow sale; slaughter cows 3.00-7.00 higher instance 10.00, slaughter bulls 2.00 higher instance 14.00 higher on individual bull with feeder cattle higher overtones noted instances 4.00-6.00 higher. Limited offering of feeder calves. Demand good with good buyer participation on bred cows.

Winter Livestock - La Junta CO

This Week: 3,203

Last Reported: 2,234

Last Year: 3,359

Trade activity and demand was good. Feeder steers sold mostly 2.00 to 7.00 higher with instances of sharply higher across all weight classes. Feeder heifers under 700lbs sold mostly 3.00 to 5.00 higher with instances of sharply higher and feeder heifers over 700lbs sold 5.00 lower. Breaker and boner slaughter cows of average dressing sold steady. Lean cows of average dressing sold 5.00 higher.

OKC West Livestock Auction - El Reno, OK

This Week: Unavailable

Last Reported: 8,646

Last Year: 7,131

Compared to last week: Steer and heifer calves were to lightly tested this week for a trend, however a lower undertone was noted. Demand moderate. Inclement weather has hampered livestock movement.

Lonestar Stockyards - Wildorado, TX

This Week: 1,116

Last Reported: 1,835

Last Year: 199

Compared to last week: Feeder steers and heifers traded mostly 2.00 to 5.00 lower. Steer and heifer calves were too lightly tested for a market trend. Trading activity was moderate on moderate buyer demand. Slaughter cows and bulls traded 1.00 to 2.00 higher. Quality was mixed, with a large portion of the supply consisted of second and third trimester bred cows.

Ozarks Regional Stockyards - West Plains MO

This Week: 716

Last Reported: 3,222

Last Year: 3,463

Compared to last week, there were too few cattle in the offering for an adequate comparison however, undertones were steady to weak. Demand was moderate on a very light supply. Supplies were lighter than normal as Winter weather moved across the area.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,260

Last Reported: 1,577

Last Year: 709

Compared to one week ago: Slaughter cows and bulls sold steady to 2.00 higher. Replacement cattle sold steady. Feeder cattle sold 6.00 to 11.00 lower.

Calhoun Stockyard - Calhoun, GA

This Week: 357

Last Reported: 501

Last Year: 353

Compared to a week ago, Slaughter cows mostly steady, Slaughter bulls steady, Replacement cows mostly steady, all feeder classes lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 174

Last Reported: 939

Last Year: 558

Compared to last Tuesday: No feeder trends available due to noncomparable receipts. Slaughter cows and bulls sold mostly steady. Limited movement of cattle due to winter weather outbreak.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:

Last Year:

Report unavailable.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 4,908

Last Reported: 6,412

Last Year: 7,659

Compared to last week: steers 550 to 849 lbs unevenly steady except 600 to 649 lbs 5.00 to 7.00 lower. Heifers 500 to 649 lbs 10.00 to 12.00 lower, 650 to 799 lbs mostly steady. Good demand for a today's large offering of loads and packages of mostly home raised cattle.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale report available.

Huss Platte Valley Auction - Kearney NE

This Week: 1,888

Last Reported: 3,914

Last Year: 5,566

Compared to last week steers over 500 lbs sold steady to 7.00 lower and heifers 550-750 lbs sold steady to 4.00 lower with heifers 750-800 lbs selling 10.00 higher. Demand was moderate to good from the buyers in the seats. The consignment sheet consisted of longtime weaned steers and heifers which was shorter than expected due to a winter storm that moved through much of the trade area.

OKC West - El Reno OK

This Week: 2,460

Last Reported: 8,646

Last Year: 7,131

Compared to last week: Feeder steers traded 1.00-2.00 lower. Feeder heifers and steer and heifer calves were to lightly tested this week for a trend, however a lower undertone was noted. Demand moderate. Inclement weather has hampered livestock movement.

Clovis Livestock Auction - Clovis, NM

This Week: 1,710

Last Reported: 2,602

Last Year: 1,897

Compared to last week; Steer calves 400-450 lbs and 500-550 lbs sold 3.00 higher while 450-500 lbs were 9.00 lower and 550 - 600 lbs sold 11.00 lower. Feeder steer yearlings 600 lbs -850 lbs were steady - 6.00 higher with the exception of 750-800 lbs being 15.00 lower. Heifer calves 350-500 lbs sold 5.00-7.00 lower with the exception of 400-450 lbs being 2.00 higher and 500-600 lbs sold 7.00-8.00 higher. Feeder heifers were steady-8.00 higher. Slaughter cows sold 1.00-3.00 higher and slaughter bulls were 4.00-12.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 905

Last Reported: 2,636

Last Year: 5,192

Compared to last week, heavy 500 lbs steers sold 3.00 higher and heavy 600 lbs heifers sold 3.00 higher, other weights not well tested, softer undertone noted. Boning utility cows sold steady to 3.00 higher. Good demand for light supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,976

Last Reported: 1,589

Last Year: 0

Compared to the sale two weeks ago, steers under 650 lbs. sold mostly 13.00 to 16.00 higher, while steers over 650 lbs. sold 10.00 to 22.00 lower. Heifers sold uneven today with less than 600 lb. heifers selling 3.00 to 13.00 higher and 600 to 750 lb. heifers sold 5.00 to 27.00 lower. Demand was good today and included active internet bidding.

Springfield Livestock Auction - Springfield MO

This Week: 1,161

Last Reported: 1,705

Last Year: 1,878

Compared to last week, steers sold mostly 7.00 to 12.00 lower. Lightweight heifers under 450 lbs sold with a steady undertone, and heavier weights over 450lbs sold 8.00 to 15.00 lower. Quality this week was much less attractive than last week's sale for the majority of the offering, with many unweaned or short weaned calves in town. Demand was moderate to light on a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week:

Last Reported:

Last Year:

No sale report available.

Roanoke Stockyard - Roanoke AL

This Week: 772

Last Reported: 1,337

Last Year: 845

Compared to one week ago: Feeder steers sold 5.00 to 8.00 higher, feeder heifers sold 2.00 to 3.00 lower, feeder bulls sold 3.00 to 4.00 lower. Slaughter cows sold 3.00 to 4.00 higher, slaughter bulls sold sharply higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 569

Last Reported: 820

Last Year: 448

Compared to last week: Feeder steers sold mostly steady except for the weaned preconditioned packages which sold 2.00 to 4.00 higher on a good quality offering. Feeder heifers sold steady to 4.00 lower. Slaughter cows sold 3.00 lower. No trend on slaughter bulls due to a light test.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 1,830

Last Reported: 1,799

Last Year: 2,204

Compared to last week: Feeder steer calves under 650 lbs were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Steers over 650 lbs sold mostly 5.00 higher. Feeder heifers sold mostly 10.00-20.00 higher on a much more attractive offering. Demand was mostly good to very good for light to moderate offerings. Quality this week was mostly average to very attractive and significantly more attractive than last weeks offering.

Mitchell Livestock Auction – Mitchell SD

This Week: 2,371

Last Reported: 3,767

Last Year: 4,471

Compared to last week: Light steers had a undertone of unevenly steady. Steers 750-1050 lbs. sold 1.00-6.00 higher. Heifers undertone for 500-800 lbs. was unevenly steady. Heifers 800-1000 lbs. sold 1.00 higher. Demand was good.

Valentine Livestock Auction - Valentine NE

This Week: 2,890

Last Reported: 4,300

Last Year: 1,650

Compared with last week a limited number of comparable offerings with 550 lbs steers trading 3.00 lower,

heifer offerings 450 to 550 lbs traded unevenly steady. Demand was moderate to good with several buyers at the barn today, for several consignments of replacement quality heifers.

Apache Livestock Auction - Apache, OK

This Week: 734

Last Reported: 2,177

Last Year: 856

Compared to last week: Feeder steers and feeder heifers lightly tested with a lower undertone noted. Steer and heifer calves not well tested with a lower undertone noted. Inclement weather reduced livestock movement. Slaughter cows and slaughter bulls lightly tested with a higher undertone noted. A total of 192 cows and bulls sold with 18 percent going to packers.

Woodward Wtd Avg Cattle - Woodward OK

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Winter Livestock Auction - Pratt KS

This Week: 883

Last Reported: 2,771

Last Year: 2,830

Compared to last week, feeder steers 700 lb to 875 lb sold 5.00 to 7.00 higher, however fancy steers sold up to 12.00 higher. Feeder heifers 700 lb to 850 lb sold 2.00 to 4.00 higher, however approximately 400 head of reputation heifers sold 10.00 to 12.00 higher. Not enough steers and heifers 400 lb to 700 lb for a market test. Demand was good. Slaughter cows sold 5.00 to 7.00 higher on very light receipts.

Farmers & Ranchers Livestock - Salina KS

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,603

Last Reported: 2,624

Last Year: 1,527

Compared to last week : In spite of the frigid temperatures, there was a decent turn out of quality calves and feeders. Both calves and feeder steers were on top, gaining from 5.00-10.00 on all classes. Heifers didn't perform as well, falling in all classes 4.00-8.00. Trade was active. Slaughter cattle trade was moderate with lower undertones.

Tulia Livestock Auction - Tulia, TX

This Week: 1,166

Last Reported: 1,571

Last Year: 619

Compared to last week: Feeder steers and heifers sold 2.00 to 4.00 higher. Demand was good. Bred cows off one ranch in the offering. Slaughter cows and bulls were steady to 5.00 higher.

New Cambria Livestock Market - New Cambria, MO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Bluegrass Stockyards South - Stanford KY

This Week: 361

Last Reported: 901

Last Year: 1,202

Compared to last Thursday: Feeder steers steady to 2.00 lower, Feeder heifers under 600 lbs 5.00-10.00 lower, over 600 lbs steady, Moderate demand for a mostly average to plain quality offering. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,051

Last Reported: 2,564

Last Year: 2,251

Compared to last Thursday the feeder market was mixed with an average quality offering. Good quality feeder steers 500 lbs and under were 2.00 to 3.00 higher with good demand, while the 500-700 lbs steers were steady to 3.00 lower with a good supply. Yearling steers appeared steady but with a light test. Feeder heifers 500 lbs and under were 2.00 to 6.00 lower with moderate demand, while heifers over 500 lbs were steady to 2.00 higher with a good supply.

Toppenish Livestock Auction - Toppenish, WA

This Week: 800

Last Reported: 1,250

Last Year: 1,300

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. The CME Feeder Cattle Index was down 12 cents on February 11 to \$275.73. Dairy slaughter cows 2.00-5.00 higher. Slaughter bulls steady in a light test. Trade active with good demand for light offerings.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 440

Last Reported: 2,325

Last Year: 2,215

Compared to last week: Not enough comparable current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (68.2% Steers, 31.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 527

Last Reported: 1,021

Last Year: 5,518

Compared to last week: Not enough comparable Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (22.2% Steers, 77.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 16 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 2,320

Last Reported: 2,787

Last Year: 6,124

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend.. Buyer demand was moderate. Supply included: 100% Feeder Cattle (28.2% Steers, 71.8% Heifers).

Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

No report.

New Mexico Direct Cattle Report

This Week: 349

Last Reported: 258

Last Year: 465

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend. Buyer demand was moderate. Supply included: 100% Feeder Cattle (39.8% Dairy Steers, 60.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2 -3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 325

Last Reported: 1,573

Last Year: 1,825

Compared to last week: Not enough current FOB trades to establish a trend. Demand good. Supply included: 100% Feeder Cattle (61.9% Steers, 38.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID.

Oklahoma Direct Cattle Report

This Week: 1,176

Last Reported: 527

Last Year: 8,273

Compared to last week: Not enough Current FOB trades last week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (60.2% Steers, 39.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 382

Last Reported: 1,018

Last Year: 3,427

Compared to last week: Not enough comparable sales for a market trend. Demand was light. Supply included: 100% Feeder Cattle (13.6% Steers, 86.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, MS

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 0
Last Reported: 1,160
Last Year: 450
Trade at a standstill, demand very light.

Texas Direct Cattle Report

This Week: 11,061
Last Reported: 6,340
Last Year: 23,142

Compared to last week: Current FOB steers and heifers were steady to 2.00 lower. Demand was moderate. The Texas Panhandle feeding area dealt with icy conditions mid week which hampered some cattle movement. Supply included: 100% Feeder Cattle (33.4% Steers, 4.3% Dairy Steers, 62.2% Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:
Last Reported:
Last Year:
Calf and feeder cattle trading at a standstill in both reporting regions this week.

- **Extensive U.S. & Canadian Auction Results** are available on **The Cattle Range**

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