Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending April 23, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = November 24th
- Projected P/(L) based on the futures when placed on feed: **($106.97)**

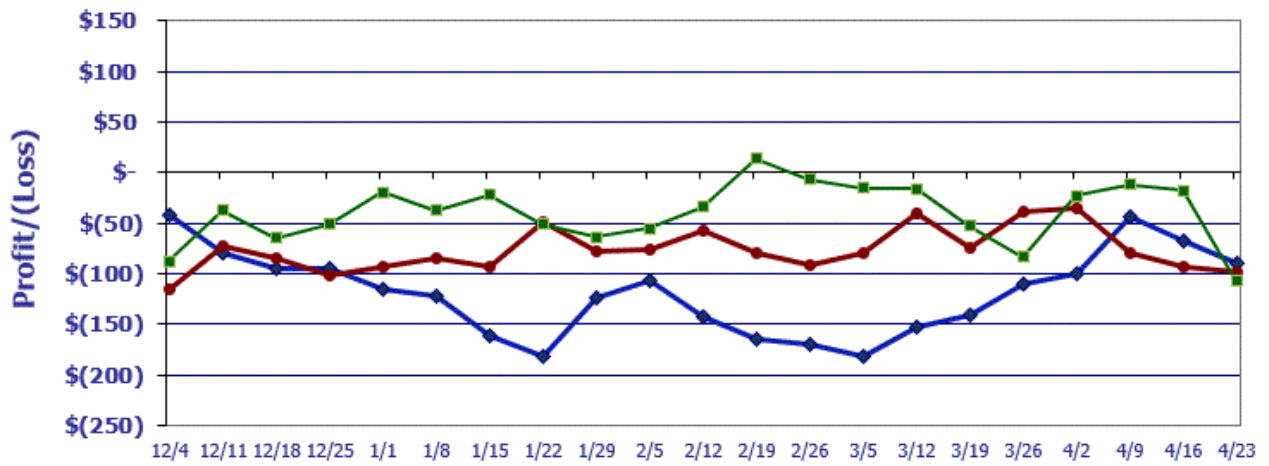|	
Cost of 750 lb. steer delivered @ $136.75 per cwt:	$1,025.63
Feed Cost for 600 lbs. @ $1.10 per lb.	$660.00
Interest on cattle cost for 165 days:	$17.91
Interest on feed cost:	$5.76
Total Cost & Expense:	**$1,709.30**
Sale proceeds: 1,350 lb. steer @ **$120.00** per cwt:	**$1,620.00**
This week's Profit/(Loss) per head:	**($89.30)**
Profit/(Loss) per head for previous week:	($68.28)
Change from previous week:	-$21.02
Sale price necessary to breakeven:	**$126.61**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = September 20th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $136.75 per cwt:	$1,025.63
Feed Cost for 600 lbs. @ $1.16 per lb.	$696.00
Interest on cattle cost for 165 days:	$17.91
Interest on feed cost:	$6.08
Total Cost & Expense:	**$1,745.62**
Sale proceeds: 1,350 lb. steer @ **$122.05** per cwt:	**$1,647.68**
This week's Profit/(Loss) per head:	**($97.94)**
Profit/(Loss) per head for previous week:	($93.23)
Change from previous week:	-$4.71
Sale price necessary to breakeven:	**$129.30**

Feedyard Close-Outs for the weeks ending...

www.cattlerange.com

Typical closeout for hedged steers sold this week: ($106.97
Typical closeout for un-hedged steers sold this week: ($89.30)
Projected closeout for steers placed on feed this week: ($97.94)

Feedyard Close-Outs - 5 Year Moving Averages

www.cattlerange.com