

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending June 27, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = December 9, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$96.00)**

*Cost of 800 lb. steer delivered @ \$262.25 per cwt. + \$15 freight:	\$2,113.00
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$109.99
Interest on feed cost:	\$19.68
Total Cost & Expense:	\$2,998.67
**Sale proceeds: 1,500 lb. steer @ \$227.84 per cwt:	\$3,417.60
This week's Profit/(Loss) per head:	\$418.93
Profit/(Loss) per head for previous week:	\$577.26
Change from previous week:	-\$158.33
Sale price necessary to breakeven:	\$199.91

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

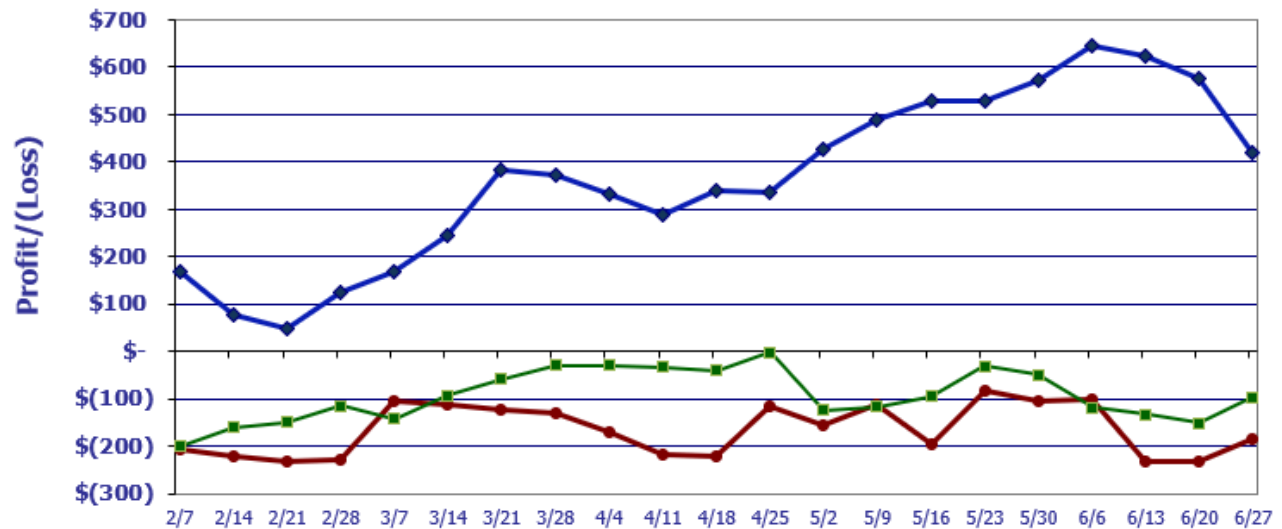
- Projected Sale Date @ 200 days on feed = January 13, 2026

*Cost of 800 lb. steer delivered @ \$311.39 per cwt. + \$15 freight:	\$2,506.12
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$116.72
Interest on feed cost:	\$16.14
Total Cost & Expense:	\$3,331.98
**Sale proceeds: 1,500 lb. steer @ \$209.90 per cwt:	\$3,148.50
This week's Profit/(Loss) per head:	(\$183.48)
Profit/(Loss) per head for previous week:	(\$231.36)
Change from previous week:	+\$47.88
Sale price necessary to breakeven:	\$222.13

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$418.93**
 Projection based on the futures when placed on-feed 200 days ago: **(\$183.48)**
 Projection based on the futures for steers placed on-feed this week: **(\$96.00)**

Feedyard Close-Outs - 5 Year Moving Averages...

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