

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending May 16, 2025

Compared to last week, fed cattle trade in Southern Plains was steady with Northern Plains trade higher, as were feeder cattle & stocker calves. Dressed beef was higher with cattle futures and corn lower.

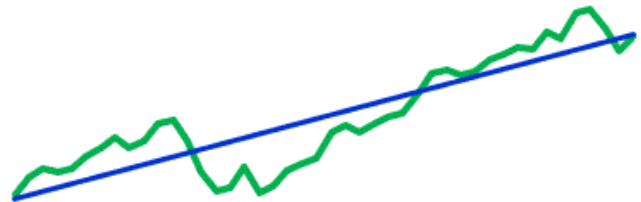
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+1.24%**
Change from 10 Days Ago: **+0.91%**

60 Day Index Trendline



Change from 60 Days Ago: **+15.66%**
Change from 60 Day High: **-2.07%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was steady at 220.00 with Northern Plains trade 3.00 higher at 229.00. In the 3 front months, Live Cattle futures were 2.45 to 2.98 lower. USDA's steer carcass weight data showed weights averaged 938 lbs. this week, compared to 946 lbs. last week and 923 lbs. a year ago.

S: This Week: 220.00 / Month Ago: 210.00 / Year Ago: 186.00 / 5 Year Avg: 152.52

N: This Week: 229.00 / Month Ago: 213.00 / Year Ago: 190.00 / 5 Year Avg: 154.35

Feeder Steers: The national average price for feeder steers was 310.11, 1.22 higher with trade mostly 1.00 lower to 4.00 higher. In the 3 front months, Feeder Cattle futures closed 1.12 to 2.75 lower.

This Week: 310.11 / Month Ago: 298.06 / Year Ago: 259.23 / 5 Year Avg: 195.15

Stocker Steers: The national average price for stocker steers was 382.71, 2.68 higher with trade mostly 2.00 lower to 6.00 higher.

This Week: 382.71 / Month Ago: 370.27 / Year Ago: 320.95 / 5 Year Avg: 230.09

CME Feeder Cattle Index: 300.79... +4.65 -- 52 Week High: 302.41 on 5/13/25

This Week: 300.79 / Month Ago: 292.42 / Year Ago: 243.04 / 5 Year Avg: 193.29

Boxed Beef Cutout: The Choice cutout was 6.52 higher at 352.49 and the Select cutout 11.22 higher at 342.39. The Choice/Select spread is at 10.10, 4.70 narrower.

This Week: 352.49 / Month Ago: 331.52 / Year Ago: 313.45 / 5 Year Avg: 284.42

Cutter Cow Cutout: 3.76 higher at 294.81.

Slaughter Cows: Trade mostly 2.00 lower to 5.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, May 17th was estimated at 1020 million lbs. according to the USDA Marketing Service. This was 0.1 percent lower than a week ago and 0.9 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

Corn: May futures closed at 4.4350, 0.0625 lower.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [NCBA Believes New World Screwworms will Enter the U.S. by Late Summer](#) ▯
- [Mexico Tightens Cattle Movement to Curb Screwworm Spread](#) ▯
- [Cattle Producers Oppose USDA's New EID Tag Mandate](#) ▯
- [Wholesale Inflation shows Largest Drop since 2020](#) ▯
- [NCBA Applauds Death Tax Relief Wins for Cattle Producers](#) ▯
- [Changes to Livestock Risk Protection: Part 1](#) ▯
- [Mexican Border Closes Again](#) ▯
- [NCBA Urges FDA To Toughen Rules For Fake Meat Marketing](#) ▯
- [USDA suspends Imports of Live Cattle from Mexico along Southern Ports of Entry](#) ▯

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Market Overview:

www.cattlerange.com	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	300.79	296.14	292.42	243.04	193.29
Live Cattle Futures	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	212.22	214.67	209.82	181.05	151.74
August	206.75	209.57	204.07	179.05	152.53
October	203.97	206.95	200.12	181.95	154.14
Feeder Futures	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
May	296.85	297.97	286.85	246.72	195.45
August	297.60	300.30	290.87	259.85	198.16
September	296.27	299.02	289.57	260.85	200.53
Fed Cattle	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	220.00	220.00	210.00	186.00	152.52
N. Central	229.00	226.00	213.00	190.00	154.35
Feedyard Closeouts	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	528.46	487.69	340.43	27.74	(22.11)
Future (Projected)	(197.90)	(113.61)	(221.97)	(105.75)	(98.07)
Avg. National Prices	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	310.11	308.88	298.06	259.23	195.15
Stocker Steers	382.71	380.03	370.27	320.95	230.09
Boxed Beef Cutout	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	352.49	345.97	331.52	313.45	284.42
Select	342.39	331.17	315.55	297.40	266.24
Spread	10.10	14.80	15.97	16.05	18.17
Cutter Cow Cut-Out	294.81	291.05	293.91	271.75	228.20
Crude Oil Futures	62.32	60.95	64.45	80.04	89.81
Grain Prices	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.42	4.44	4.73	4.43	5.47
Kansas City Wheat	5.23	5.21	5.48	6.07	6.69
July Corn Futures	4.4350	4.4975	4.9025	4.5250	5.3161
July Wheat Futures	5.2500	5.2175	5.6225	6.5125	6.7656

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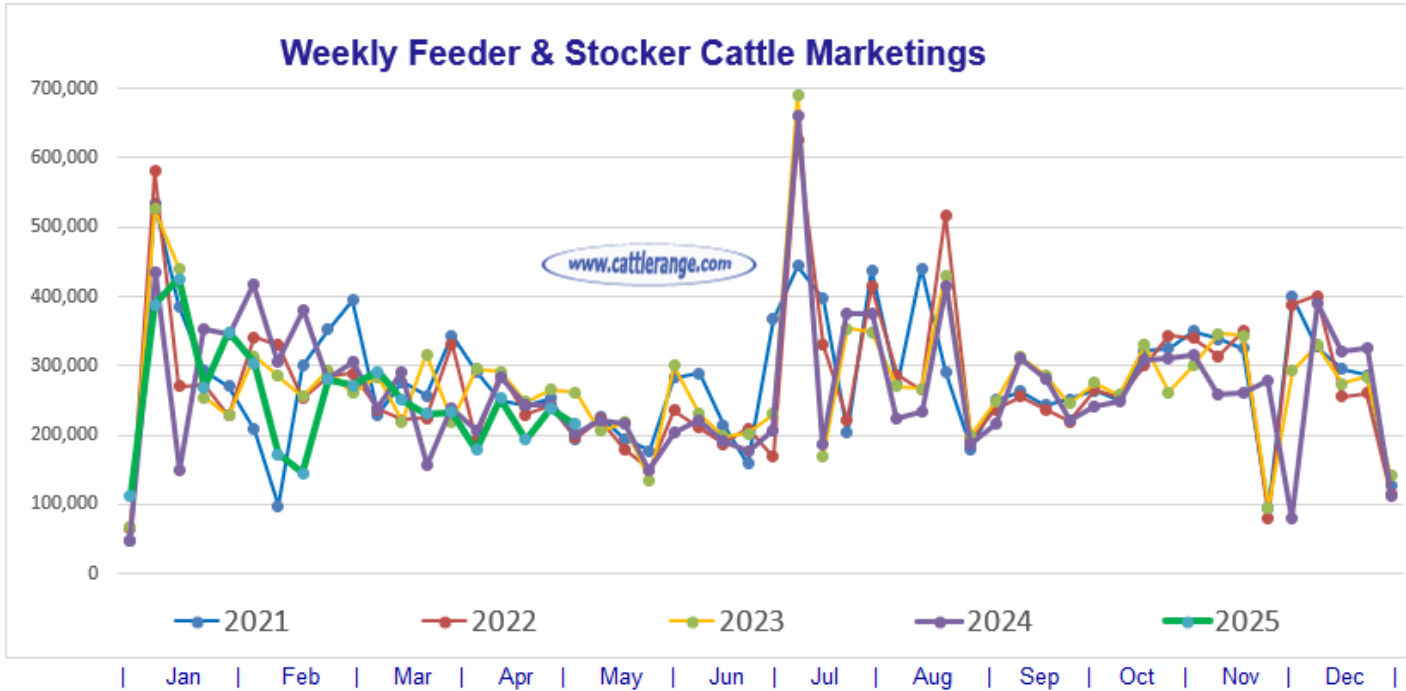


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 5/12/25 for week ending Saturday, 5/10/25

Week Ending:	5/10/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	163,300	152,900	146,400	173,900	161,200	160,500
Direct Sales	35,300	38,000	48,000	45,400	31,200	41,533
Video/Internet	16,900	47,600	7,900	42,800	3,800	18,167
www.cattlerange.com						
Total	215,500	238,500	202,300	262,100	196,200	220,200
This Week +/-	-	-9.6%	6.5%	-17.8%	9.8%	-2.1%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	328.95	328.46	314.91	279.26	209.94
Iowa	321.42	322.41	305.60	266.42	203.73
Missouri	315.24	315.61	303.67	266.28	200.55
Montana	321.61	317.67	302.40	268.81	202.89
Nebraska	324.09	322.36	310.17	278.83	211.23
Wyoming	323.59	320.61	305.20	271.32	205.11
North Central Avg.	322.48	321.19	306.99	271.82	205.58
Arkansas	304.56	303.26	293.61	251.67	190.25
Colorado	310.48	309.49	296.59	266.22	199.93
Kansas	315.79	315.56	304.62	266.45	200.55
New Mexico	310.22	309.11	301.31	258.05	193.59
Oklahoma	316.16	317.25	309.18	265.22	199.10
Texas	310.22	310.53	298.61	254.88	195.28
South Central Avg.	311.24	310.87	300.65	260.42	196.45
Alabama	295.57	292.99	283.08	245.13	183.85
Florida	287.04	286.32	276.14	238.14	178.29
Georgia	300.26	303.25	289.44	245.21	183.37
Kentucky	309.26	305.22	292.37	255.30	189.07
Louisiana	299.13	297.65	280.91	245.13	183.50
Mississippi	300.47	298.77	280.09	245.57	183.89
Tennessee	307.55	306.03	292.14	253.45	187.88
Virginia	303.84	301.58	290.08	252.22	187.31
Southeast Avg.	300.39	298.98	285.53	247.52	184.65
Arizona	300.05	299.86	295.29	252.47	189.91
California	311.44	308.41	302.43	258.22	194.12
Idaho	307.35	305.36	299.86	258.53	195.62
Nevada	306.35	304.73	299.25	258.48	193.76
Oregon	306.16	304.24	298.70	257.43	194.97
Utah	306.24	304.26	299.78	257.08	193.86
Washington	306.65	304.66	298.17	257.84	195.33
Western Avg.	306.32	304.50	299.07	257.15	193.94
Overall Average	310.11	308.88	298.06	259.23	195.15
This Week +/-	-	0.4%	4.0%	19.6%	58.9%

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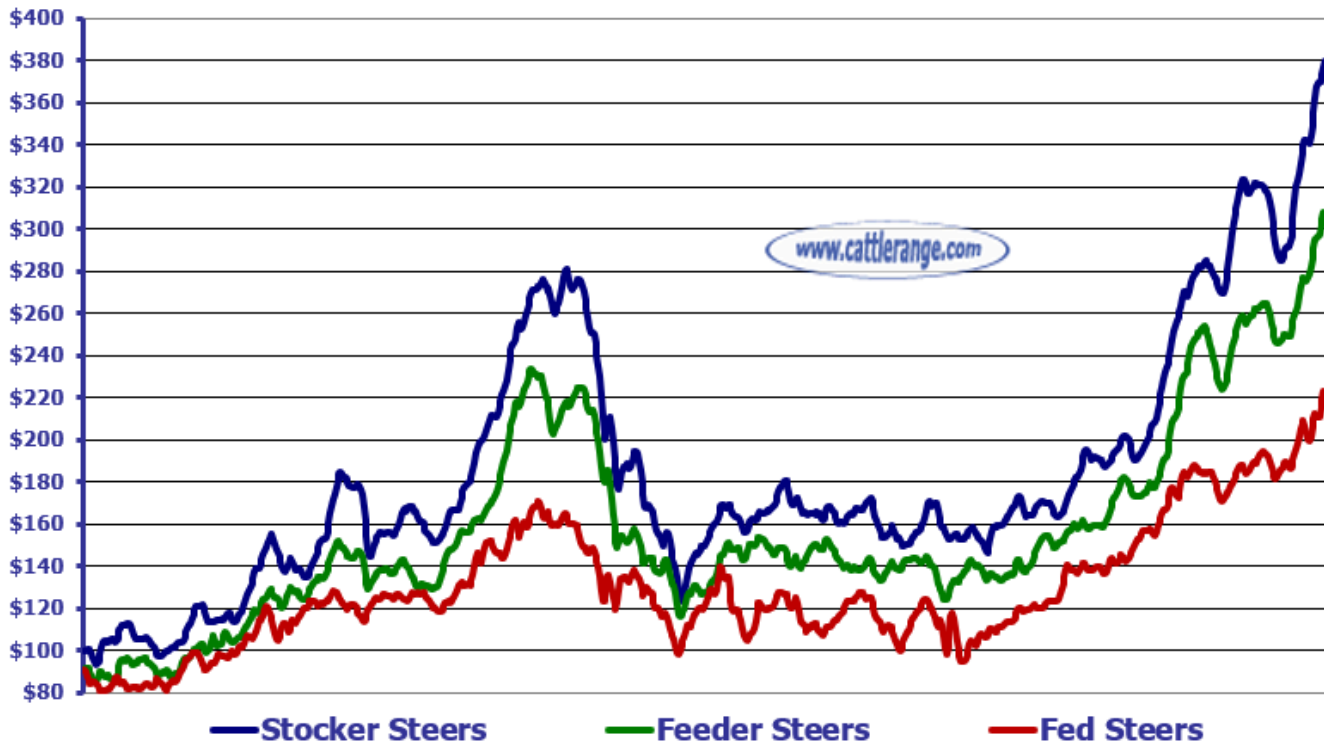
Stocker Steers:

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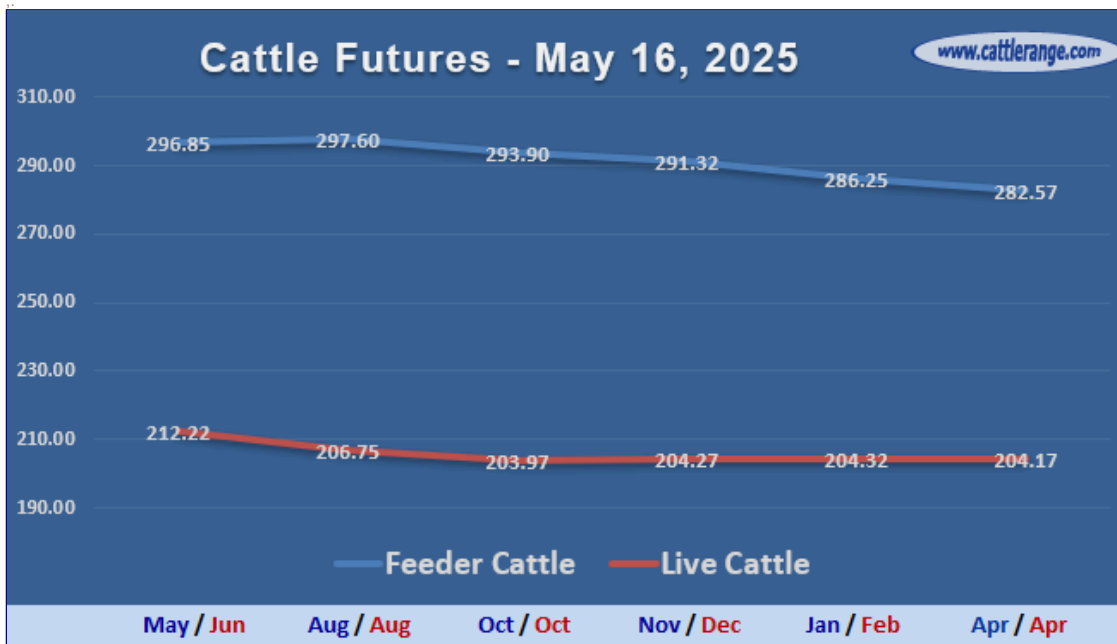
500 lb. - 600 lb. Steers	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	404.18	398.16	386.63	335.83	246.09
Iowa	401.55	395.61	374.84	341.13	239.85
Missouri	397.12	391.24	375.85	333.74	235.98
Montana	391.56	389.10	376.78	328.85	240.24
Nebraska	402.65	395.88	376.82	338.91	249.83
Wyoming	395.19	392.71	380.28	331.90	242.39
North Central Avg.	398.71	393.78	378.53	335.06	242.40
Arkansas	380.09	378.14	365.18	313.85	224.82
Colorado	386.88	387.87	379.96	334.05	239.18
Kansas	395.08	390.16	374.35	333.00	235.24
New Mexico	387.38	386.28	372.42	327.62	229.68
Oklahoma	394.88	391.90	384.94	321.72	234.78
Texas	384.86	378.90	370.95	313.11	229.65
South Central Avg.	388.20	385.54	374.63	323.89	232.23
Alabama	371.75	367.80	354.89	304.25	217.07
Florida	352.91	354.89	342.88	299.48	211.50
Georgia	379.19	378.59	363.67	312.47	215.77
Kentucky	370.81	369.79	357.90	311.39	217.16
Louisiana	364.58	360.15	351.91	302.11	214.98
Mississippi	366.57	361.32	353.60	302.87	215.89
Tennessee	370.51	370.11	355.62	310.44	216.02
Virginia	367.92	367.80	353.11	307.55	215.48
Southeast Avg.	368.03	366.31	354.20	306.32	215.48
Arizona	372.47	366.56	368.54	322.54	226.73
California	378.56	372.59	375.57	330.30	231.65
Idaho	375.84	376.58	376.84	315.47	231.82
Nevada	377.32	377.44	373.46	317.12	230.02
Oregon	374.88	375.38	373.38	313.45	230.70
Utah	377.23	376.86	372.88	316.74	229.64
Washington	374.98	375.97	375.27	314.05	231.16
Western Avg.	375.90	374.48	373.71	318.52	230.25
Overall Average	382.71	380.03	370.27	320.95	230.09
This Week +/-	-	0.7%	3.4%	19.2%	66.3%

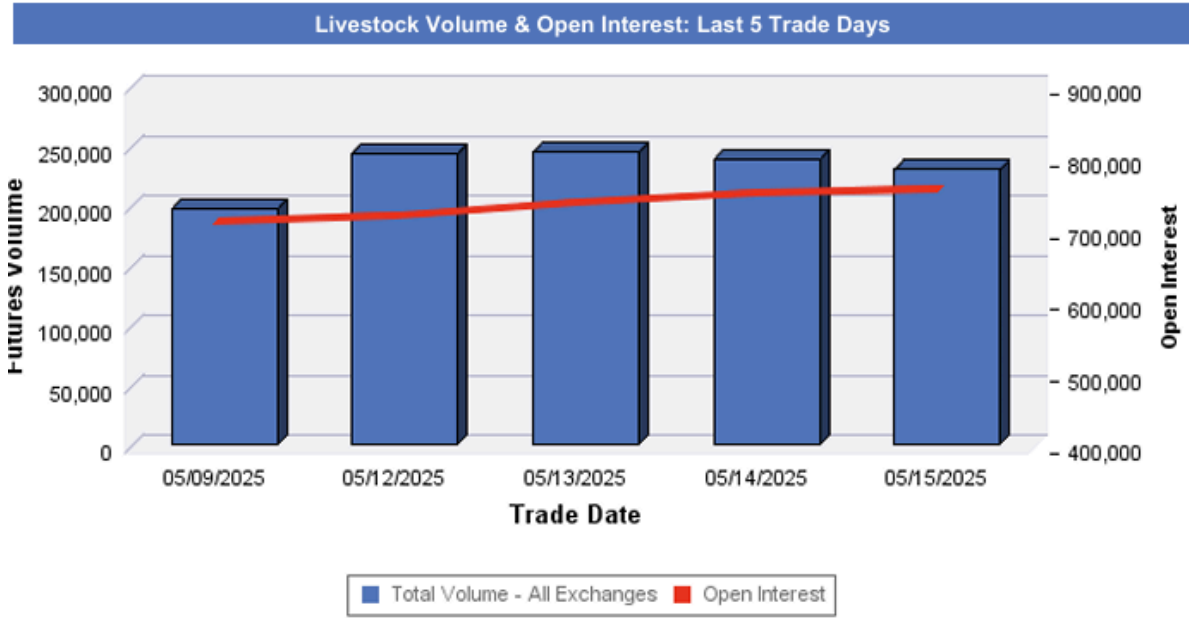
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Stocker, Feeder & Fed Steers Moving Averages September 14, 2008 thru May 16, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
05/09/2025	196,110
05/12/2025	242,678
05/13/2025	243,278
05/14/2025	237,423
05/15/2025	228,659

Trade Date	Futures Open Interest
05/09/2025	720,948
05/12/2025	728,186
05/13/2025	746,694
05/14/2025	759,252
05/15/2025	764,137

Top Expirations Traded On: 05/15/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,665	7,835
FDR CATTLE FUT	NOV25	1,488	5,659
FDR CATTLE FUT	MAY25	3,222	5,044
FDR CATTLE FUT	AUG25	15,450	41,910
FDR CATTLE FUT	SEP25	4,873	14,288
Total Feeder Cattle Futures		28,309	78,198
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	17,944	77,366
LV CATTLE FUT	DEC25	10,842	53,689
LV CATTLE FUT	AUG25	42,323	145,088
LV CATTLE FUT	JUN25	40,375	76,871
LV CATTLE FUT	FEB26	3,091	16,830
Total Live Cattle Futures		116,437	386,128
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	23,602	80,507
LEAN HOGS FUT	OCT25	8,088	55,167
LEAN HOGS FUT	DEC25	4,971	42,089
LEAN HOGS FUT	AUG25	15,649	47,247
LEAN HOGS FUT	JUN25	28,283	48,153
Total Lean Hog Futures		83,913	299,758
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	14
PORK CUTOFF FUT	DEC25	0	10
PORK CUTOFF FUT	MAY25	0	19
PORK CUTOFF FUT	AUG25	0	4
PORK CUTOFF FUT	JUN25	0	6
Total Pork Cutoff Futures		0	53

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

The border is closed for livestock imports until further notice...

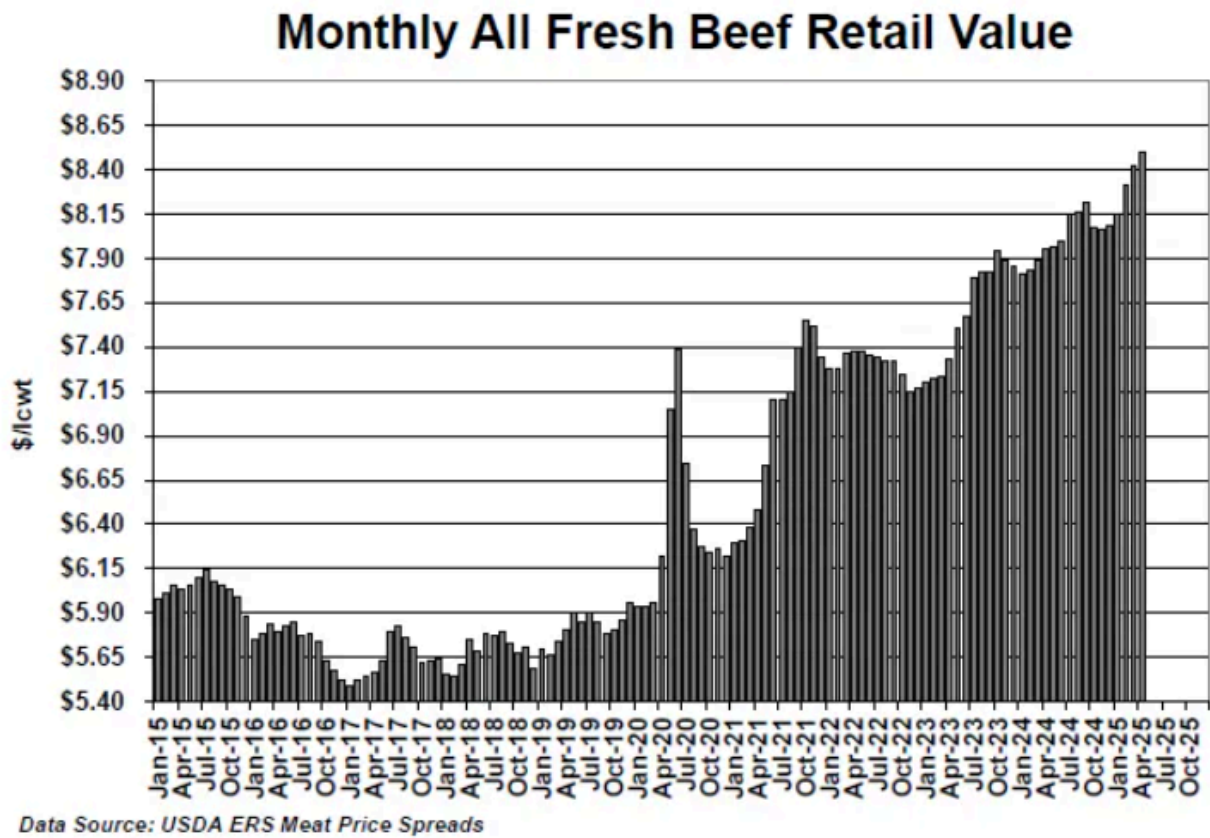
- The suspension will continue on a month-by-month basis.

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales saw light trade develop with dressed sales reported from \$495.00-500.00/cwt, \$5.00-7.00/cwt higher than last week. Lift times were all over the map depending on the packer. Cattle that traded and were bid on were being booked anywhere from immediate to early July delivery. Weighted average fed prices closed the week \$3.00-4.00/cwt higher, setting new highs. Canadian beef exports for the month of March were 9% lower than last year, less beef end up being shipped to US, Japan and Hong Kong. Despite lower exports there were a few bright spots, in March beef exports to South Korea, Mexico and Taiwan were above last year. In March beef exports to Mexico were the largest since 2010.

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Chart of the Week:



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Photo of the Week:



- [Angus 1st-Calf Pairs... N. Central OK](#)



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"Shootin' the Bull" Weekly Analysis:

In my opinion, what a week of disseminating information for which will most likely take the weekend to decipher. As serious as I know the screwworm is, I have reservations about this being the reason to close the border, again. While the imports are approximately 3% of annual slaughter, and important to some US producers, it kills 100% of beef exports from Mexico, therefore punishing them greatly. The great need for cattle and high price of beef to the consumer would seem as if the Trump administration would be working towards helping to eradicate on both sides of the border, not just ours, and not by just shutting the border. Again, I have reservations and love a good conspiracy theory. As best I can recall, a fly can fly and knows no border. Greed and fear appear to have been the two biggest market movers this week. Regardless of which side you are on, this week's price fluctuation gave everyone a shot at doing something. Cattle feeders continue to hold the key. With a poor basis to work with to begin the week, it only grew worse by weeks end. The influence this has on cattle feeders' willingness to bid historic prices for newly acquired inventory is expected to be mulled over greatly this weekend. Although supplies are not expected to increase, demand is believed finding stiff resistance as the reduction of slaughter pace has driven boxes to trading above \$350.00 now. Beef movement over the holiday weekend will help to gauge if price is influencing consumers' decisions. More signs of vertical integration have been seen this week with the

desire to **merge Marfrig with BRF**, two competing firms that go head-to-head with JBS. As consolidation is a form of vertical integration, these events continue to help support my analysis of the current agenda.

Basis is worsening in the fats and shifting quickly in the feeder cattle market. More risk will be assumed by producers than can be managed with futures or options due to the discount of futures. Increases in working capital have yet to subside. Rationing of cattle and beef have been ongoing since the Biden administration poured out the 6 trillion dollars. I think this was sustained all the way to the March of '25 low when the price kicked into high gear, now rationing producers. With too much production and processing capacity available, and 2 to 3 years before expansion would produce volume to work with, surviving is believed the next step. There are few recommendations to offer with benefits due to the basis being so skewed. The feeder cattle futures are still near even in basis, but have swapped from negative to positive in quick fashion. Although \$10.00 lower in futures, the cash index levels have stalled so far well under the high in futures. The relentlessness of margin calls, and clarity of hindsight, made it difficult advising clients that this is the more beneficial marketing environment than if attempting to achieve marketings or hedges when prices move lower. With prices sharply lower at weeks end, and massive swaps and widening of basis, one can see that marketing on the way up can have great benefits over the increase risk of basis spreads when prices decline.

Soybeans have my undivided attention due to the lower planted acres, potential trade negotiations with China, and Thursday's sell off due to EPA bio-fuels mandates not being what was expected. Recommendations were made on Thursday and Friday. Corn is weak. Simply due to price, fixing input costs of feed, to feed historically priced cattle, with call options, is a way to mitigate potential adverse price fluctuations on variable input costs. Energy ended the week higher as well. I believe energy has reversed and will trade higher. Recommendations to top off farm tanks, book some fuel into the future, or buy call options in the October and December contract months were made to again help mitigate the potential risk of adverse price fluctuation of a needed input commodity. Bonds finally seem to have found some support. The hate selling of US debt appears to be subsiding as the US gains strength in its most recent negotiations with other countries. With trade very much desired with China, repurchasing US debt, as well as maybe some soybean business would go a long way to help US producers. Data this week showed inflation subsiding by a tenth of a percent again, but nearing the 2% level desired. Trump wants lower rates to continue the economy moving, creating jobs and bringing more businesses back to the US. The Fed is cautious, but with rates at current levels, they could subside slightly and be of great benefit to all.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that trade has been limited on good demand. In Nebraska and the Western Cornbelt, trade has been light on good demand with a few live sales at 229.00. The latest established market in the Texas Panhandle and Kansas was Thursday at 220.00. The latest established market in Nebraska was on Thursday with live purchases mostly from 228.00-229.00 with dressed purchases at 358.00. The latest established market in the Western Cornbelt was Thursday with live purchases mostly from 228.00-229.00 and a few dressed purchases at 358.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 5/15/2025

Head Count:	52,318	Week Ago:	42,222	Last Year:	1,666
Week to Date:	56,755	Week Ago:	63,359	Last Year:	2,503

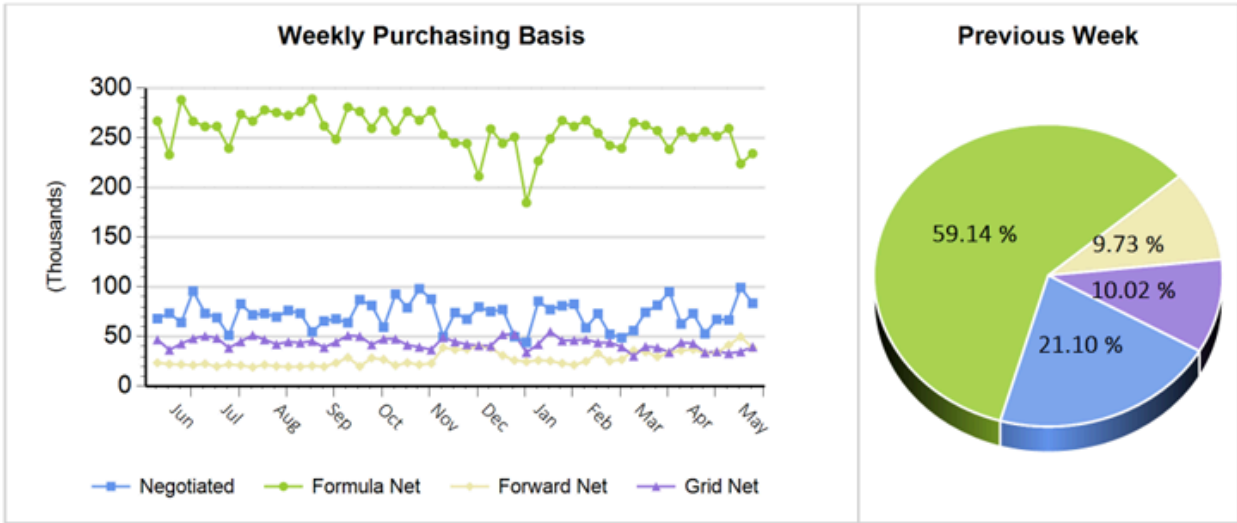
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	18,579	1,325 - 1,675	219.00 - 231.00	1,506	227.80
65 - 80% Choice	2,677	1,275 - 1,575	219.00 - 229.00	1,396	221.51
35 - 65% Choice	2,588	1,275 - 1,450	218.00 - 220.00	1,352	219.89
0 - 35% Choice		-	-		
Total all grades	23,844	1,275 - 1,675	218.00 - 231.00	1,477	226.24
STEERS: LIVE DELIVERED					
Over 80% Choice	1,767	1,425 - 1,600	229.00 - 231.90	1,502	230.15
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,767	1,425 - 1,600	229.00 - 231.90	1,502	230.15
STEERS: DRESSED DELIVERED					
Over 80% Choice	6,086	855 - 1,102	350.00 - 362.00	976	357.90
65 - 80% Choice	510	857 - 992	355.00 - 358.00	919	356.91
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	6,596	855 - 1,102	350.00 - 362.00	971	357.82
STEERS: DRESSED FOB					
Over 80% Choice	1,192	953 - 1,032	358.00 - 358.00	995	358.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,192	953 - 1,032	358.00 - 358.00	995	358.00

Daily Formula Base Volume

Tue May 06	Wed May 07	Thu May 08	Fri May 09	Mon May 12
46,854	33,889	41,370	25,946	77,686

Purchasing Basis Volume



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This week's Feedyard Closeouts...



Slaughter Steer Feedyard Close-Outs
Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending May 16, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 28, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$95.25)**

* Cost of 800 lb. steer delivered @ \$249.37 per cwt. + \$15 freight:	\$2,009.96
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$104.63
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,861.54
** Sale proceeds: 1,500 lb. steer @ \$226.00 per cwt:	\$3,390.00
This week's Profit/(Loss) per head:	\$528.46
Profit/(Loss) per head for previous week:	\$487.69
Change from previous week:	+\$40.77

Sale price necessary to breakeven:**\$190.77**

*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = December 2, 2025

*Cost of 800 lb. steer delivered @ \$302.17 per cwt. + \$15 freight: \$2,432.36

Feed Cost for 700 lbs. @ \$1.00 per lb. \$700.00

Interest on cattle cost for 200 days: \$113.29

Interest on feed cost: \$16.30

Total Cost & Expense: \$3,261.95****Sale proceeds: 1,500 lb. steer @ \$204.27 per cwt: \$3,064.05****This week's Profit/(Loss) per head: (\$197.90)**

Profit/(Loss) per head for previous week: (\$113.61)

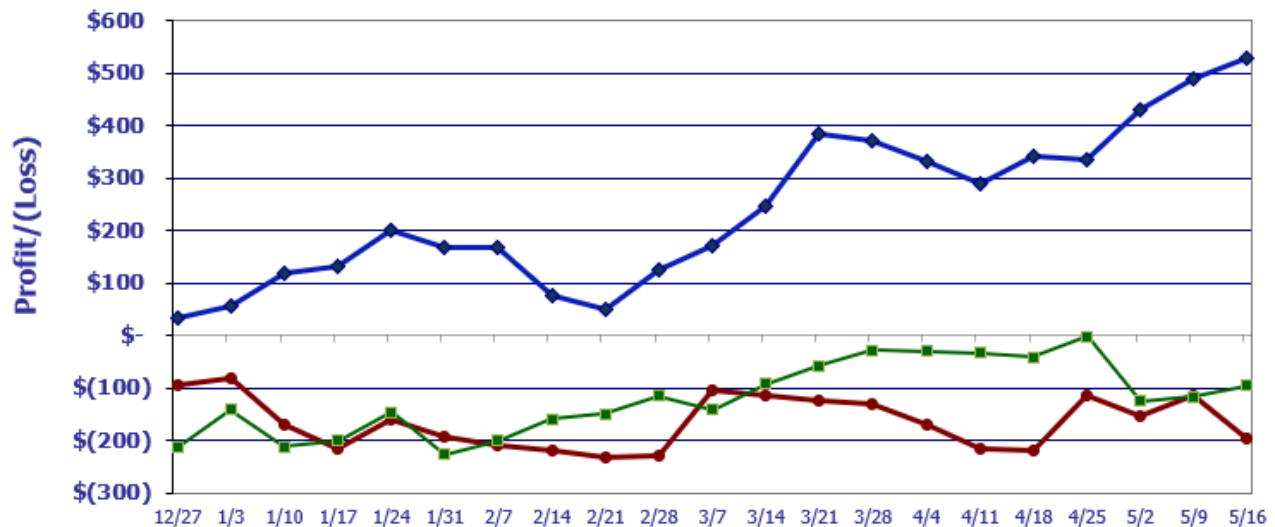
Change from previous week: -\$84.29

Sale price necessary to breakeven: \$217.26

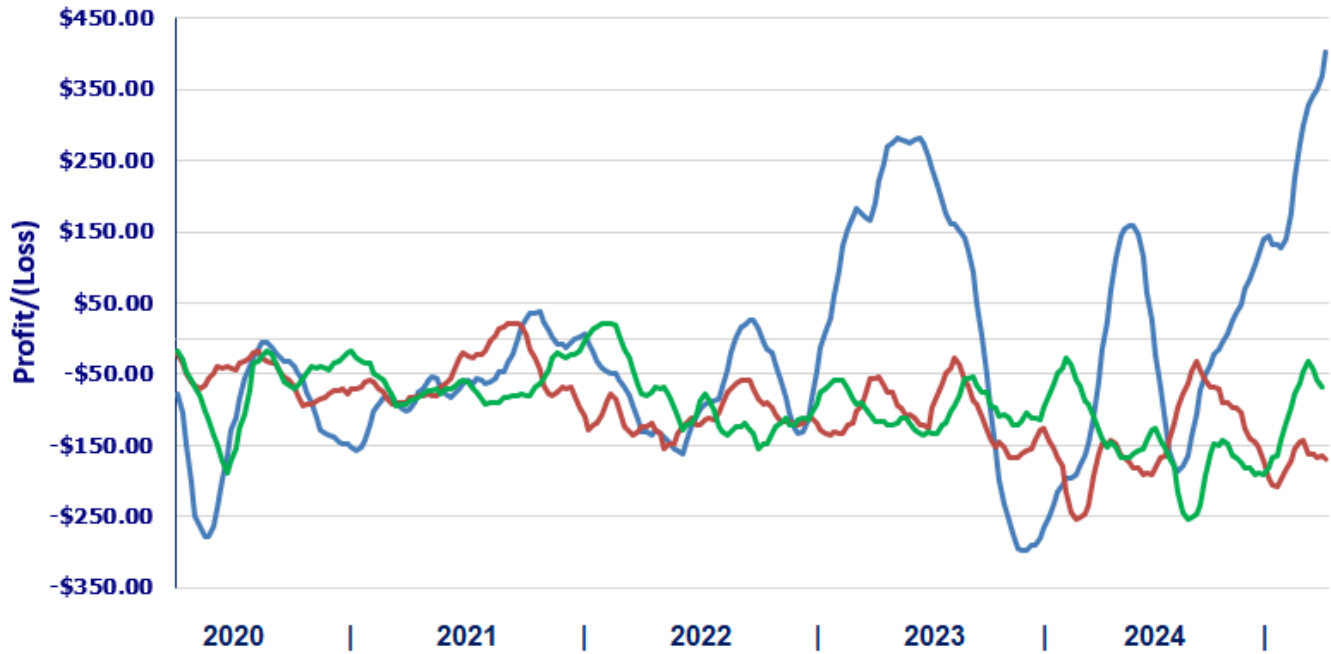
*CME Feeder Cattle Index **December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

www.cattlerange.com

**Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$528.46****Projection based on the futures when placed on-feed 200 days ago: (\$95.25)****Projection based on the futures for steers placed on-feed this week: (\$197.90)**

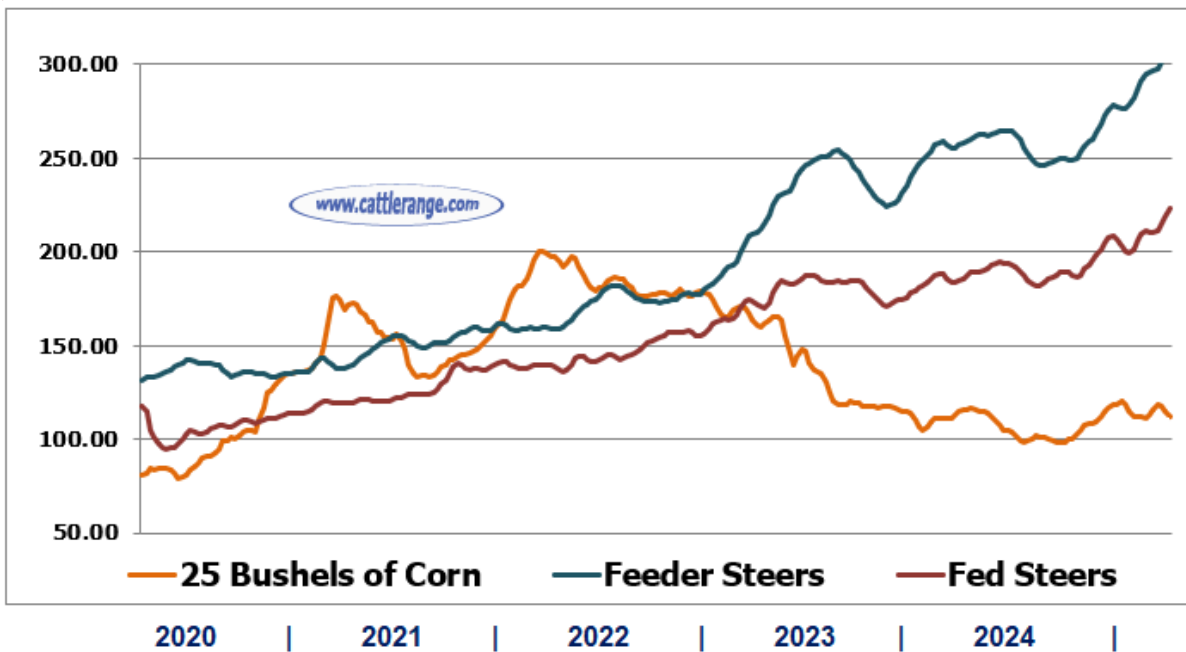
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle		
	Head	% of Total
Steers	283,367	50.4%
Heifers	180,633	32.1%
Dairy Cows	45,001	8.0%
Other Cows	44,999	8.0%
Bulls	8,668	1.5%
Total	562,668	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

				Prev Week	Last Year	2025	2024	YTD	
<u>Fri May 16, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	700	5,000	5,000	3,906	54,410	85,775	-36.6%
Cattle	105,000	88,000	101,561	564,000	557,000	587,010	11,248,909	11,974,042	-6.1%
Hogs	475,000	477,000	465,953	2,389,000	2,399,000	2,374,671	48,512,536	49,566,080	-2.1%
Sheep	3,000	3,000	4,774	36,000	35,000	36,217	734,645	737,636	-0.4%

				Prev Week	Last Year	2025	2024	YTD	
Sat May 17, 2025	Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change	
Calves	0	0	5,000	5,000	3,906	54,410	85,775	-36.6%	
Cattle	2,000	2,000	9,908	566,000	559,000	596,918	11,250,909	11,983,950	-6.1%
Hogs	20,000	38,000	37,686	2,409,000	2,437,000	2,412,357	48,532,536	49,603,766	-2.2%
Sheep	0	0	106	36,000	35,000	36,323	734,645	737,742	-0.4%

Previous Day Slaughter

				Prev Week	Last Year	2025	2024	YTD	
Thu May 15, 2025		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	435	4,000	4,000	3,206	53,410	85,075	-37.2%
Cattle	120,000	120,000	123,161	459,000	469,000	485,449	11,143,909	11,872,481	-6.1%
Hogs	481,000	484,000	483,700	1,914,000	1,922,000	1,908,718	48,037,536	49,100,127	-2.2%
Sheep	7,000	7,000	7,348	33,000	32,000	31,443	731,645	732,862	-0.2%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 5/16/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

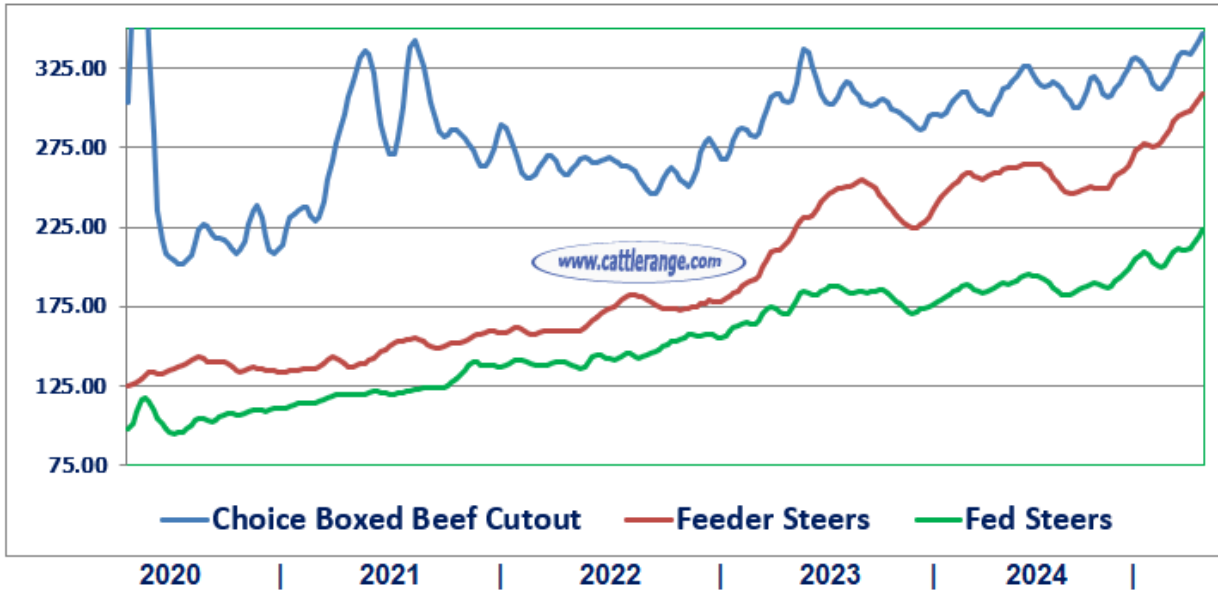
	Choice 600-900	Select 600-900
Current Cutout Values:	352.49	342.39
Change from prior day:	2.59	3.21
Choice/Select spread:	10.10	
Total Load Count (Cuts, Trimmings, Grinds):	101	

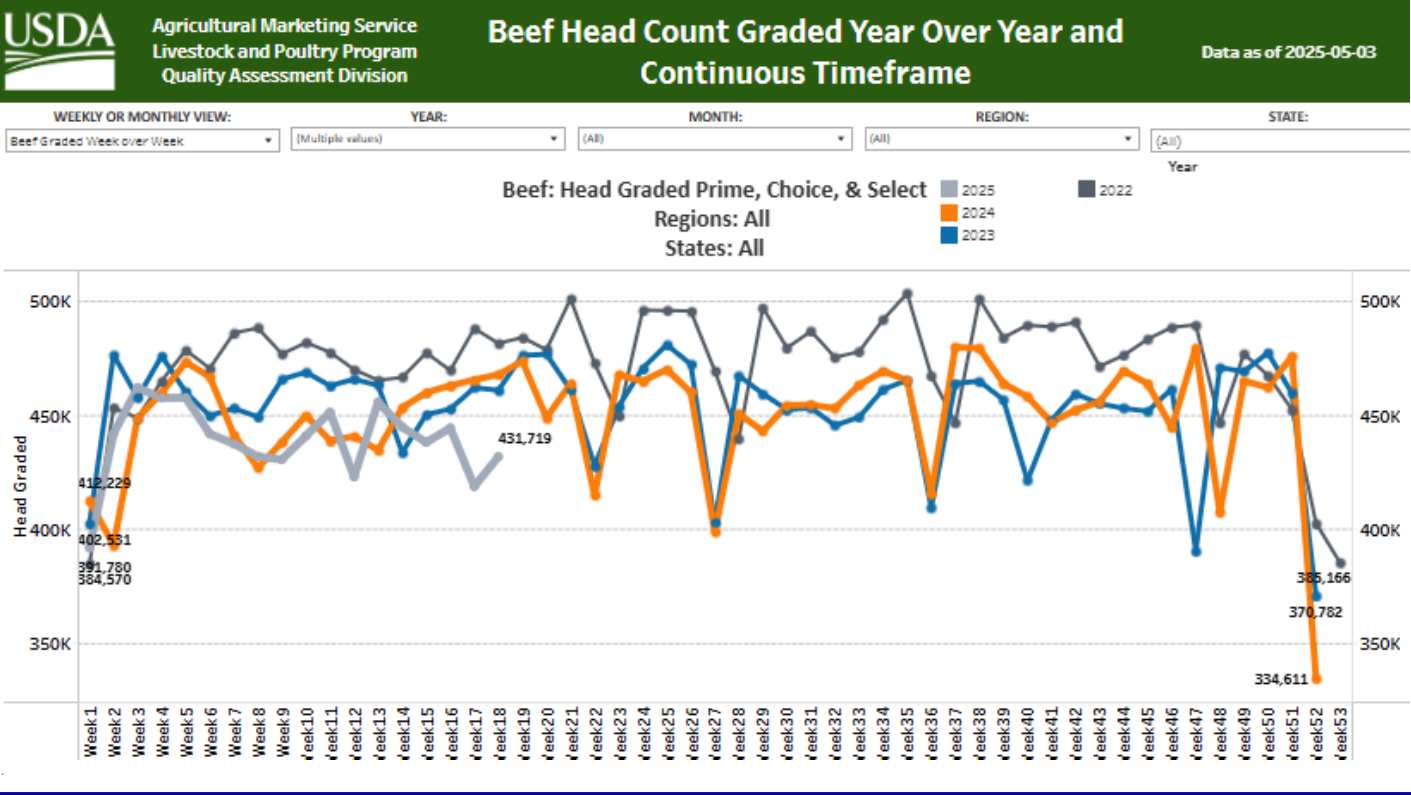
Composite Primal Values

Primal Rib	561.49	544.08
Primal Chuck	281.13	283.91
Primal Round	286.16	284.70
Primal Loin	487.64	446.62
Primal Brisket	292.26	297.52
Primal Short Plate	239.91	239.91
Primal Flank	184.16	179.46

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
05/15	54	10	3	9	77	349.90	339.18
05/14	81	25	9	14	129	349.36	335.85
05/13	87	23	12	13	135	350.10	334.47
05/12	73	16	6	20	115	348.14	335.23
05/09	71	14	4	16	105	345.97	331.17
Current 5 Day Simple Average:						348.69	335.18





Last Week's Trade Data:

Beef:

Net sales of 14,600 MT for 2025 were up 91 percent from the previous week and 21 percent from the prior 4-week average. Increases were primarily for South Korea (4,500 MT, including decreases of 400 MT), Japan (3,400 MT, including decreases of 200 MT), Mexico (2,600 MT), Taiwan (1,400 MT), and Canada (1,200 MT).

Exports of 13,600 MT were down 10 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to South Korea (4,800 MT), Japan (3,900 MT), Mexico (1,500 MT), Taiwan (1,300 MT), and Hong Kong (900 MT).

Pork:

Net sales of 24,600 MT for 2025 were up 2 percent from the previous week and 16 percent from the prior 4-week average. Increases were primarily for Mexico (10,600 MT, including decreases of 200 MT), Japan (3,500 MT, including decreases of 200 MT), Canada (2,800 MT), Colombia (2,300 MT, including decreases of 100 MT), and Chile (1,000 MT).

Exports of 26,500 MT were up 4 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to Mexico (12,000 MT), Japan (4,100 MT), South Korea (3,100 MT), Colombia (1,800 MT), and Canada (1,300 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 8.3 percent and the Activity Index increased by 10.3 percent. Compared to last week, items from the loin, rib, round, and variety meat sections showed a decrease in ad space while items from the brisket, chuck, sirloin, other/misc., deli and carcass sections showed an increase. Items from the ground beef section showed a sharp increase in ad space with ground beef patties being the largest contributing factor.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	105,519	95,588	
Feature Rate (%)	95.0%	86.7%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a 'percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 17th was estimated at 1020 million lbs. according to the USDA Marketing Service. This was 0.1 percent lower than a week ago and 0.9 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 70)

Zoom 3m 6m YTD 1y **3y** 5y 10y 15y 20y All

From May 15, 2022 To May 15, 2025



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 42)

Zoom 3m 6m YTD 1y **3y** 5y 10y 15y 20y All

From May 15, 2022 To May 15, 2025



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

T. Rowe Price

Stocks rally on U.S.-China tariff suspension

U.S. equities posted strong gains for the week, with positive sentiment largely driven by news that the U.S. and China had agreed to a substantial de-escalation of trade tensions following talks in Switzerland over the weekend. The Nasdaq Composite led the way for major indexes, advancing 7.15%, while the S&P 500 Index and Dow Jones Industrial Average gained 5.27% and 3.41%, respectively. The S&P MidCap 400 Index and Russell 2000 Index notched positive returns for the sixth straight week.

The agreement between the world's two largest economies will see most of their recently implemented tariffs suspended for 90 days while further trade negotiations continue, which will bring U.S. tariffs on most Chinese goods down from 145% to 30%, while China's levies on U.S. imports will drop from 125% to 10%. Several other trade-related headlines—including news of an agreement that will allow Saudi Arabia to purchase large amounts of advanced artificial intelligence chips from U.S. companies—appeared to help fuel the positive move in stocks during the week, putting most indexes firmly back above their April 2 levels by Friday's close.

Inflation cools in April

Monday's tariff-suspension-driven rally continued through Tuesday, supported by the Bureau of Labor Statistics' (BLS) report of lower-than-expected consumer price inflation in April. According to the report, April's consumer price index (CPI) rose 2.3% year-over-year, a tick below consensus estimates for a 2.4% increase and the slowest annual pace since early 2021, before inflation began to surge and the Federal Reserve started its rate-hiking cycle. On a month-over-month basis, both the headline and core (excluding food and energy) CPI rose 0.2%, below estimates for 0.3% increases.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	42,654.74	1,405.36	0.26%
S&P 500	5,958.38	298.47	1.30%
Nasdaq Composite	19,211.10	1,282.19	-0.52%
S&P MidCap 400	3,088.22	141.95	-1.05%
Russell 2000	2,113.25	90.18	-5.24%

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For the 18th week in a row, drought worsened across the Southwest, but some areas did see improvement. Drought and dryness improved along the East Coast this week, including much of Florida. Parts of the Southern Plains also saw improvements. However, conditions worsened in parts of the Northwest, Midwest, and Nebraska.

27.92%

of the U.S. and 33.24% of the lower 48 states are in drought this week.

↓ 5.7% since last week

↓ 14.3% since last month

142.1 Million

acres of major crops in U.S. are experiencing drought conditions this week.

↓ 0.8% since last week

↓ 14.5% since last month

80.6 Million

people in the U.S. and 80.2 Million in the lower 48 states are affected by drought this week.

↓ 12.6% since last week

↓ 14.3% since last month

35

U.S. states are experiencing Moderate Drought (D1) or worse this week.

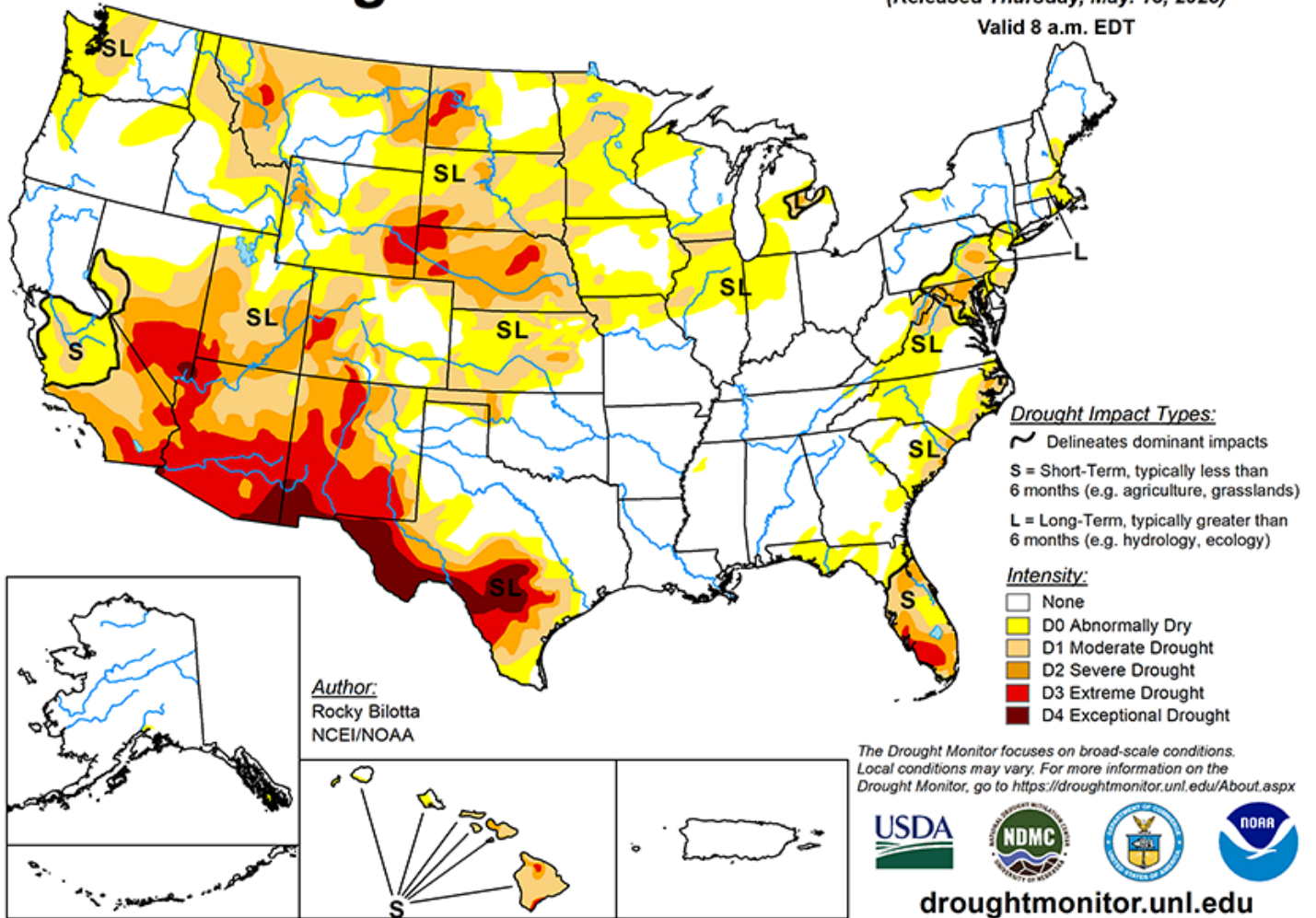
↓ 3 states since last week

↓ 6 states since last month

[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

May 13, 2025
(Released Thursday, May. 15, 2025)
Valid 8 a.m. EDT

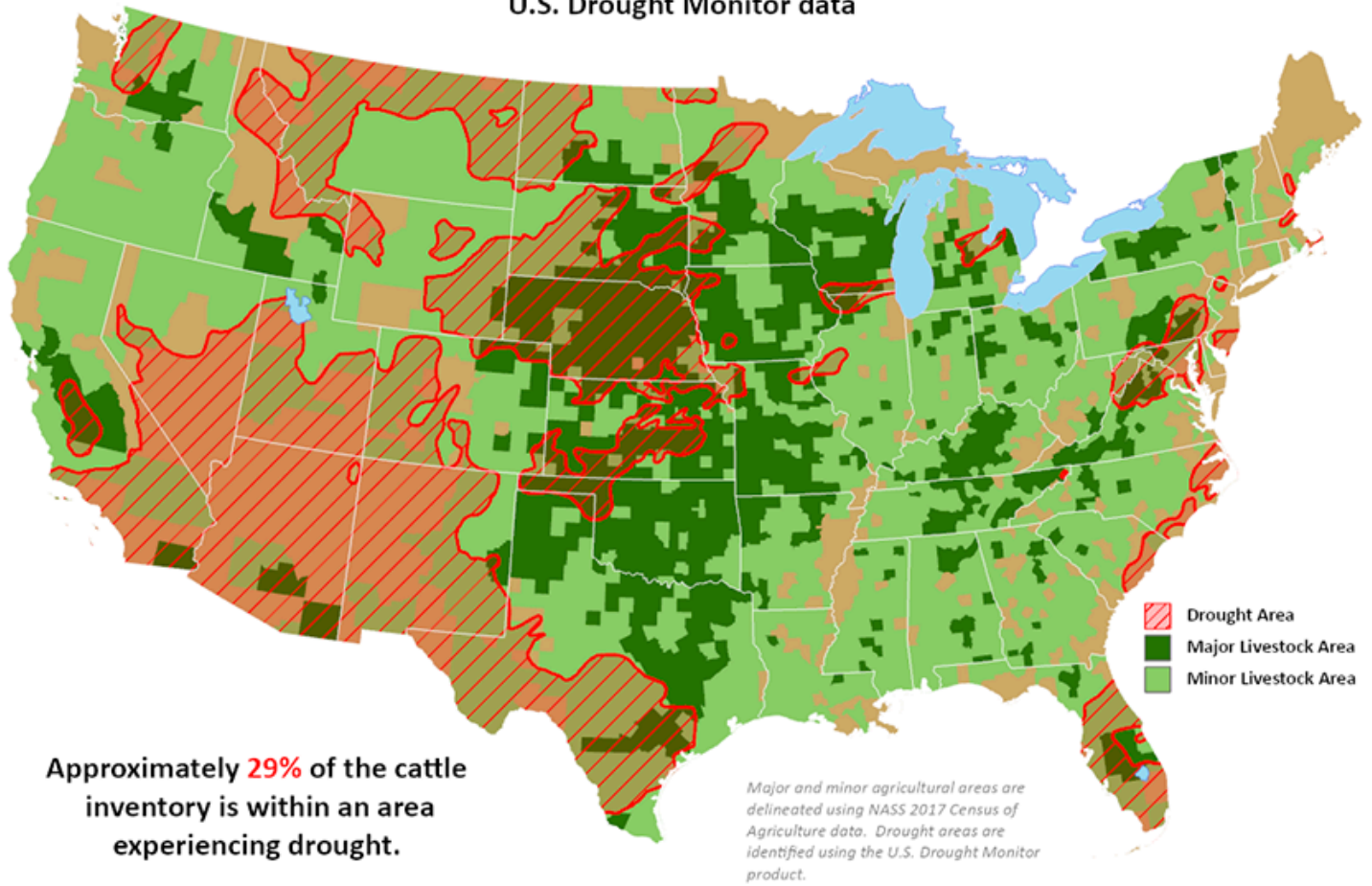




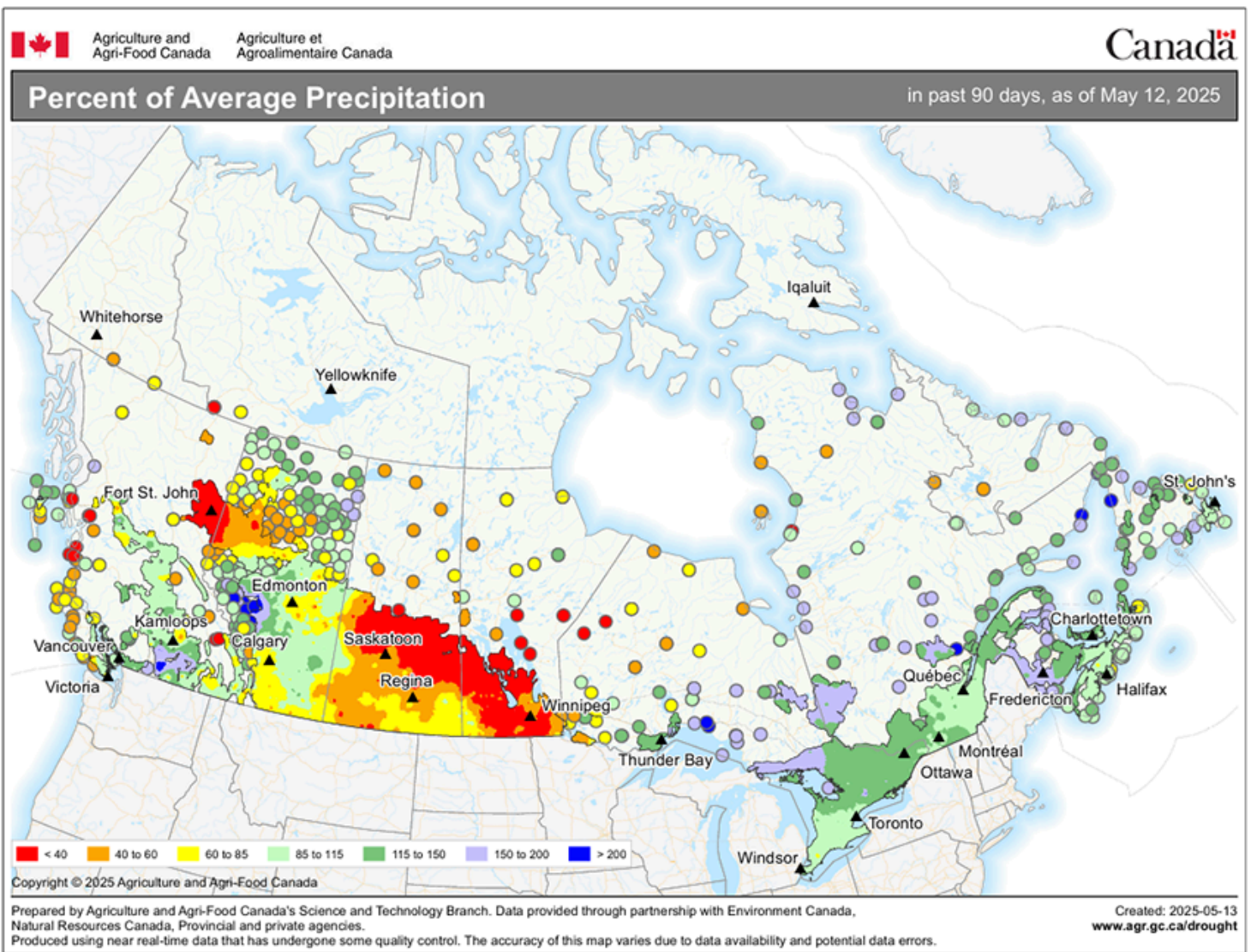
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **May 13, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During the next five days (May 13–17, 2025), the slow moving upper low across the Southeast U.S. will be weakening and evolving into an open trough by Thursday as it exits the East Coast. Another upper trough and closed low across the Northern Rockies mid-week will sustain a surface low crossing the Northern Plains and then into south-central Canada by the end of the week, with heavy rain for the Dakotas/Minnesota and late season mountain snow for the northern Rockies. Going into Thursday, the heavier rainfall reaches eastern North Dakota into northern Minnesota, with some of the guidance indicating the potential for 1-2 inch rainfall totals with some embedded convection. Very warm weather will continue across the Upper Midwest for the middle of the week, with highs reaching 85-90 degrees on Wednesday across the eastern Dakotas and much of Minnesota. The anomalous warmth then shifts eastward to the Great Lakes and Ohio Valley regions to close out the week, and much of the East Coast Friday into Saturday ahead of the cold front. Very hot conditions are expected across southern Texas for the entire forecast period with highs exceeding 100 degrees near the Rio Grande, and HeatRisk reaching the major category for these areas. In contrast, chilly conditions are likely for the Intermountain West and Northern Rockies with highs running 5-15 degrees below average with the upper level trough and increased cloud cover.

The 6-10 day outlook (valid May 18–22, 2025) favors above-normal precipitation across most of the U.S., with below-normal precipitation favored in portions of the West Coast states and the Florida Peninsula. Increased probabilities for above-normal temperatures are forecast for Hawaii, from the southern Plains to the Southeast, and in parts of California, Nevada, and southern Alaska.

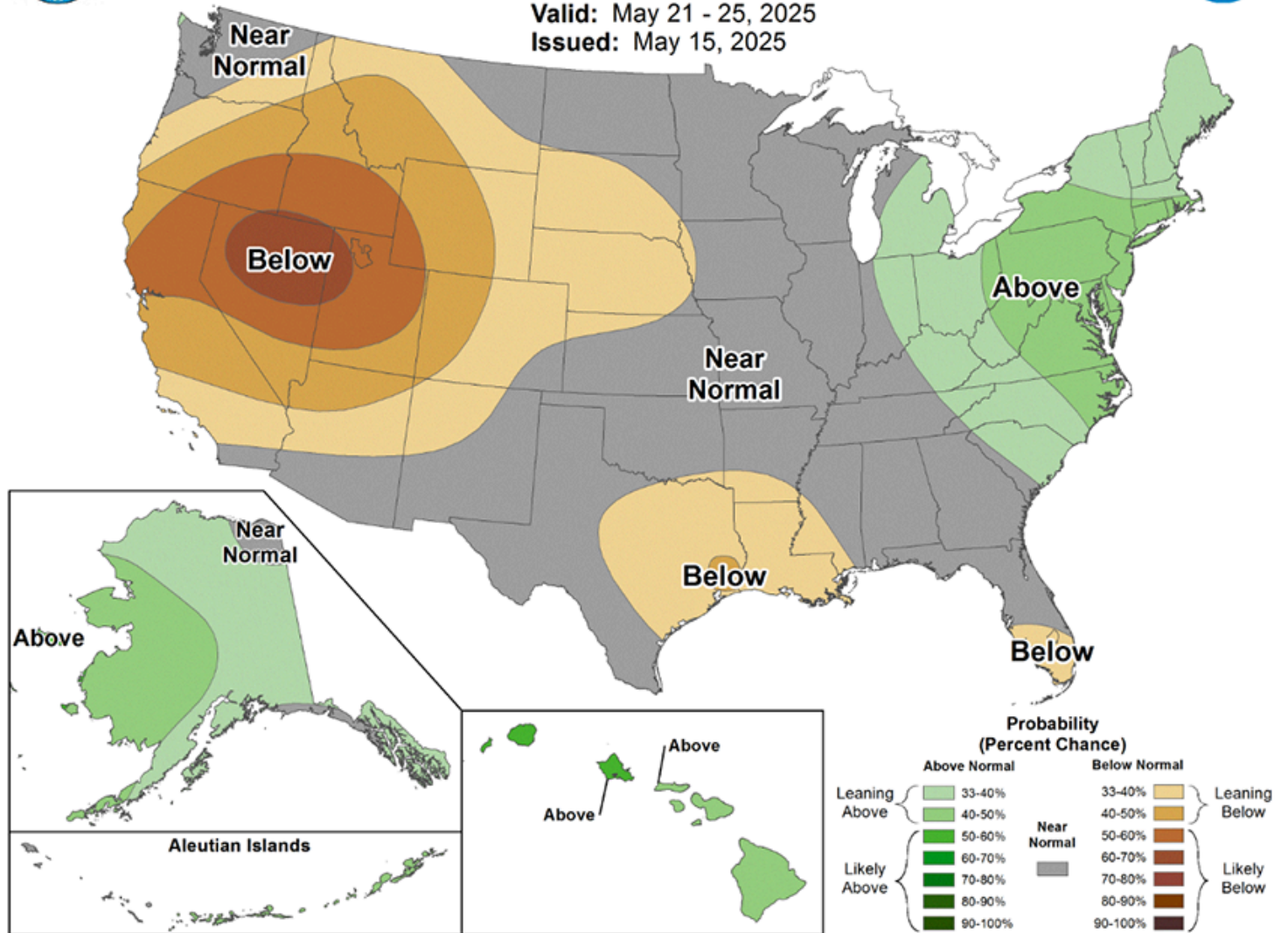
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: May 21 - 25, 2025

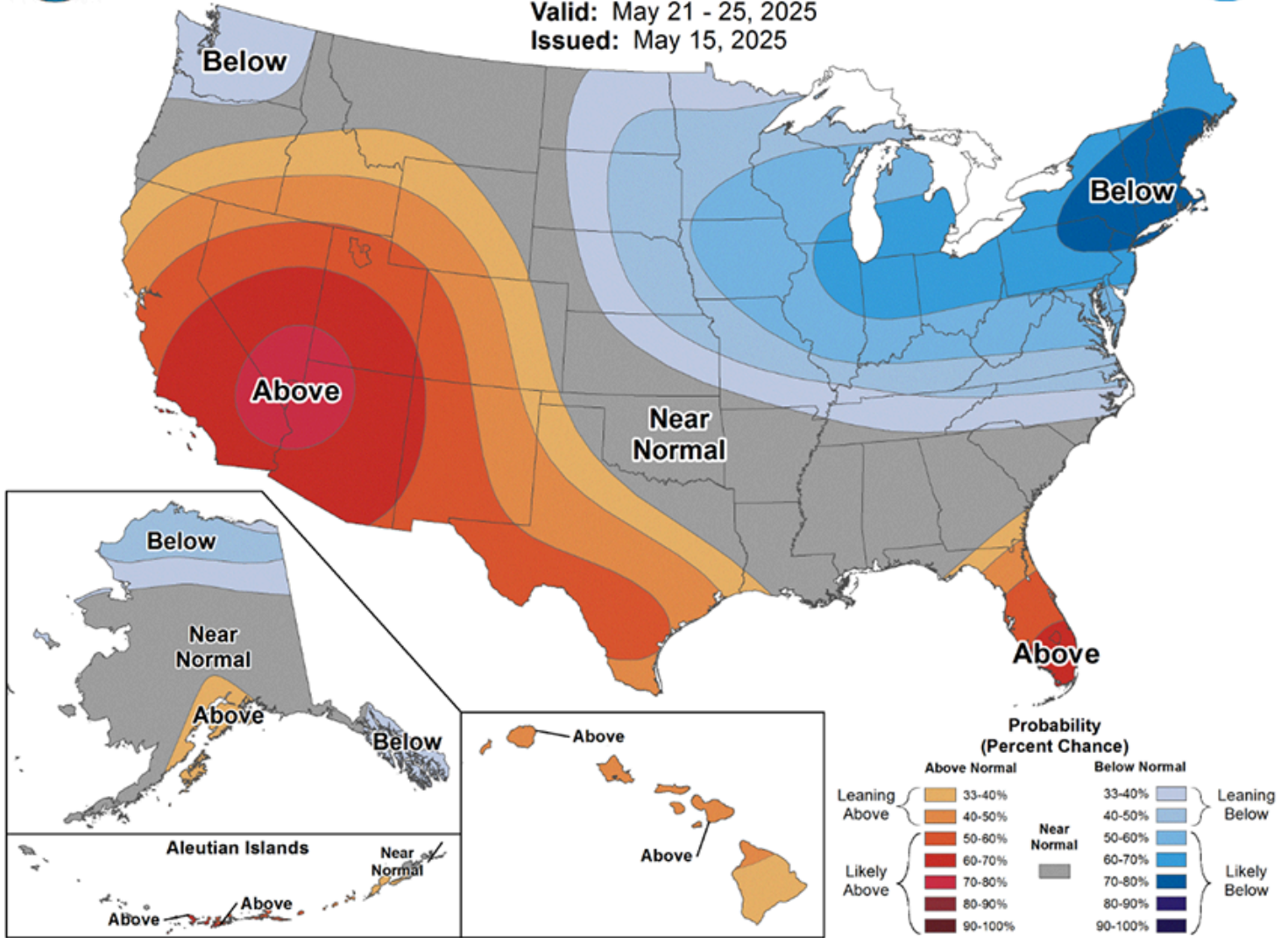
Issued: May 15, 2025


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6-10 Day Temperature Outlook

Valid: May 21 - 25, 2025
Issued: May 15, 2025



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Corn Crop & Pasture Conditions:

Corn Planted - Selected States

[These 18 States planted 92% of the 2024 corn acreage]

State	Week ending			2020-2024 Average
	May 11, 2024	May 4, 2025	May 11, 2025	
	(percent)	(percent)	(percent)	(percent)
Colorado	30	37	53	38
Illinois	41	32	54	60
Indiana	34	26	45	42
Iowa	56	49	76	69
Kansas	60	50	61	57
Kentucky	56	40	52	63
Michigan	25	23	42	31
Minnesota	54	44	75	61
Missouri	71	54	68	71
Nebraska	52	50	73	65
North Carolina	94	73	86	92
North Dakota	20	17	41	16
Ohio	35	22	25	27
Pennsylvania	28	15	32	25
South Dakota	30	39	69	43
Tennessee	72	61	76	75
Texas	79	78	84	81
Wisconsin	37	16	44	40
18 States	47	40	62	56

Pasture and Range Condition – Selected States: Week Ending May 11, 2025

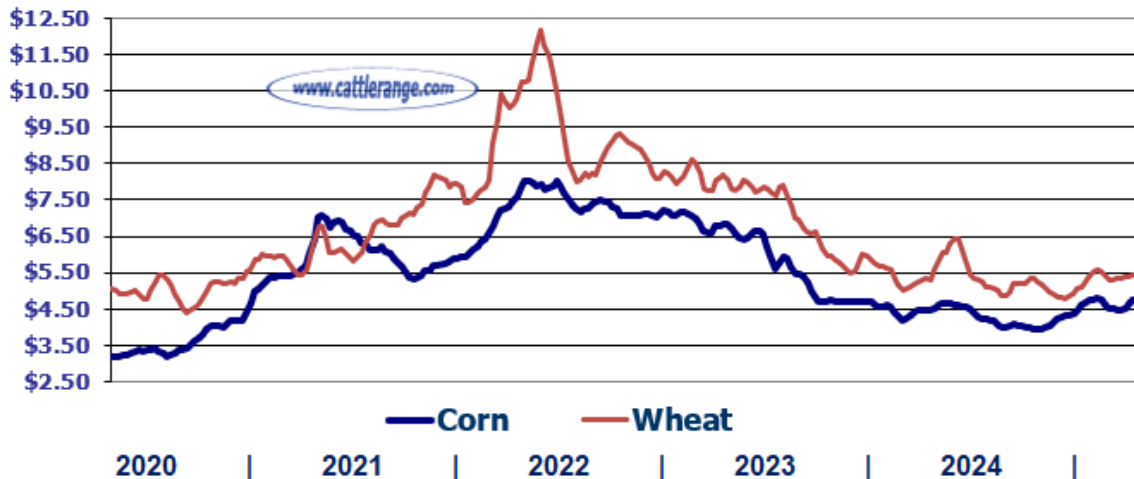
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	1	3	14	68	14
Arizona	31	54	15	-	-
Arkansas	1	10	39	42	8
California	-	-	10	55	35
Colorado	8	18	38	34	2
Connecticut	-	-	40	60	-
Delaware	4	13	38	42	3
Florida	3	34	38	16	9
Georgia	3	9	32	47	9
Idaho	2	9	25	36	28
Illinois	1	4	24	47	24
Indiana	1	3	23	60	13
Iowa	1	5	30	50	14
Kansas	4	14	33	40	9
Kentucky	1	5	20	63	11
Louisiana	1	5	35	53	6
Maine	-	3	45	52	-
Maryland	2	20	36	32	10
Massachusetts	-	-	50	50	-
Michigan	1	3	21	56	19
Minnesota	2	4	40	46	8
Mississippi	1	6	29	56	8
Missouri	-	1	11	81	7
Montana	24	30	25	18	3
Nebraska	23	29	33	15	-
Nevada	30	55	10	5	-
New Hampshire	-	-	-	50	50
New Jersey	9	12	31	34	14
New Mexico	24	27	22	9	18
New York	-	-	23	65	12
North Carolina	-	2	41	53	4
North Dakota	9	25	37	28	1
Ohio	-	3	24	61	12
Oklahoma	3	10	38	43	6
Oregon	6	10	20	41	23
Pennsylvania	1	3	5	61	30
Rhode Island	-	-	10	90	-
South Carolina	2	5	38	50	5
South Dakota	14	31	40	14	1
Tennessee	1	7	22	55	15
Texas	7	23	31	31	8
Utah	5	10	28	49	8
Vermont	-	-	-	100	-
Virginia	7	17	41	33	2
Washington	2	3	36	59	-
West Virginia	1	10	38	47	4
Wisconsin	1	6	31	52	10
Wyoming	20	22	37	19	2
48 States	13	23	28	28	8
Previous week	13	20	32	28	7
Previous year	9	15	29	39	8

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	05/16/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.42	4.44	4.73	4.43	5.47
Kansas City Wheat	5.23	5.21	5.48	6.07	6.69
July Corn Futures	4.4350	4.4975	4.9025	4.5250	5.3161
July Wheat Futures	5.2500	5.2175	5.6225	6.5125	6.7656

5 Year Moving Average - Corn & Wheat - 5/16/25**Last Week's Corn Trade Data:**

Net sales of 1,677,200 MT for 2024/2025 were up 1 percent from the previous week and 24 percent from the prior 4-week average. Increases primarily for South Korea (603,300 MT, including 130,000 MT switched from unknown destinations), Mexico (314,200 MT, including decreases of 32,500 MT), Japan (208,000 MT, including 200,200 MT switched from unknown destinations and decreases of 1,500 MT), Colombia (115,000 MT, including decreases of 100,000 MT), and Taiwan (70,700 MT), were offset by reductions for Panama (17,600 MT) and the Philippines (500 MT). Net sales of 508,900 MT for 2025/2026 were reported for Mexico (467,100 MT) and Honduras (41,800 MT).

Exports of 1,411,900 MT were down 22 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to Mexico (409,600 MT), Japan (406,600 MT), South Korea (344,300 MT), Guatemala (54,300 MT), and Israel (50,400 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 870

Last Reported: 290

Last Year: 0

A limited number of comparable offerings today at the Special Calf and Feeder Auction. Demand was good with active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 6,917

Last Reported: 6,070

Last Year: 5,049

Compared to the last feeder sale two weeks ago; Steers from 550 lbs to 599 lbs were steady to 5.00 higher, steers from 650 lbs to 699 lbs, 750 lbs to 799 lbs, 850 lbs to 899 lbs were 10.00 to 15.00 higher; Heifers from 550 lbs to 649 lbs were 12.00 to 15.00 higher, 650 lbs to 749 lbs were mostly steady, 750 lbs to 799 lbs were 10.00 to 12.00 higher, 800 lbs to 849 lbs were steady with higher undertones noted. No other comparisons available.

Lexington Livestock Market - Lexington, NE

This Week: 1,675

Last Reported: 3,071

Last Year: 2,088

Compared to the comparable offerings from two weeks ago, Steers under 700 lbs sold steady to 20.00 higher and steers over 700 lbs sold steady to 10.00 higher, Heifers under 600 lbs sold sharply higher and heifers over 750 lbs sold steady to 10.00. Demand was good from the buyers in the seats with internet activity noticed.

Torrington Livestock Commission - Torrington WY

This Week: 850

Last Reported: 745

Last Year: 1,331

Compared to last week; slaughter and feeder cows traded mostly steady to weak. Slaughter bulls traded fully steady. Nice offering today with a active internet and several cow buyers in the seats. Sale next Friday.

Cattleman's Livestock Auction - Belen NM

This Week: 522

Last Reported: 569

Last Year: 486

Compared to last week: Steer calves sold steady to 5.00 lower, while heifer calves sold 5.00-8.00 higher. Feeder steers sold 3.00-5.00 higher with limited comparisons. while feeder heifers sold steady. Slaughter cows sold 2.00-3.00 lower. while slaughter bulls sold 2.00-3.00 higher. Trade moderate demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 966

Last Reported: 1,088

Last Year: 1,350

Compared with Tuesdays sale, steer calves weighing under 550 lbs 5.00 lower. Steer calves and yearlings weighing over 550 lbs steady to 2.00 lower. Spayed heifers weighing under 600 lbs steady to 3.00 lower. Spayed heifers weighing over 600 lbs mostly steady. Trade active, demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,688

Last Reported: 572

Last Year: 1,754

Compared to the last special two weeks ago, steer calves weighing 350-500 lbs sold 10.00-20.00 higher, spots 25.00 higher with 500-650 lbs selling firm to 10.00 higher over 650 lbs were lightly tested. Light weight 350-450 lb heifer calves sold 10.00-20.00 higher, with 450-550 lbs selling firm to 10.00 higher, 550-650 lbs traded fully steady and over 700 lbs sold with a sharply higher undertone.

Smith County Commission - Carthage TN

This Week: 741

Last Reported: 439

Last Year: 525

Compared to last week Feeder Steers 4.00 higher; Feeder Heifers 4.00 to 6.00 lower; Feeder Bulls 6.00 lower; Slaughter Cows/Bulls mostly steady.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 964

Last Reported: 926

Last Year: 909

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 4,881

Last Reported: 1,996

Last Year: 0

Compared to last week: Feeder steers and heifers 10.00 to 15.00 higher. Very good demand for this large offering of feeder cattle. There were many long strings of yearlings, flesh ranged from light and attractive to heavy. There were many full loads, including many offered in multiple load lots. The market was very active for all weights and classes as the cash fed cattle market reached another new, all-time historically high price last week.

Tri-State Livestock Auction Market - McCook NE

This Week: 691

Last Reported: 673

Last Year: 602

Short run today. Demand was good with a higher undertone was noted.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,500

Last Reported: 4,209

Last Year: 8,350

Compared to last week: Feeder steers 4.00-6.00 higher. Feeder heifers 2.00-6.00 higher. Demand very good for feeder cattle. Few weaned steer and heifer calves sold mostly steady. Demand moderate to good for calves.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,948

Last Reported: 2,158

Last Year: 2,122

Compared to last week: Steers under 400 lbs 2.00-3.00 lower; over 400 lbs steady to 6.00-10.00 higher. Heifers under 400 lbs are 2.00-10.00 lower; over 400 lbs are 4.00-8.00 higher. Demand is good for all classes. Slaughter cows and bulls are steady. Replacement cows sold with a much higher undertone.

Roswell Livestock Auction - Roswell NM

This Week: 767

Last Reported: 1,141

Last Year: 1,114

Compared to last weeks sale; Steer calves 500-550 lbs sold 15.00-22.00 higher. Feeder steers had insufficient numbers to compare. Heifer calves 500-600 lbs were steady to 5.00 higher and 600-650 lbs feeder heifers sold 16.00-23.00 higher. Local rains are slowing the numbers down that are for sale. Slaughter cows sold 2.00-10.00 higher and slaughter bulls were steady -2.00 lower. Market was very active on small numbers.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 9,196

Last Reported: 7,364

Last Year: 6,686

Compared to last week feeder steers under 625 lbs. sold 10.00-25.00 higher with heavier weights selling 3.00-15.00 higher. Feeder heifers under 625 lbs. sold 4.00-15.00 higher with heavier weights selling from 4.00 lower to 5.00 higher. Supply was heavy with very good demand. A high percentage of the offering was high quality.

Callaway Livestock Center - Kingdom City MO

This Week: 4,340

Last Reported: 3,907

Last Year: 2,807

Compared to last week, steer calves weighing 400-500 lbs sold 10.00-25.00 higher, with 500-700 lbs trading 10.00-15.00 higher, the best test on the pot loads of yearling steers were weighing 885-920 lbs and sold 3.00-8.00 higher. Heifer calves weighing 400-450 lbs sold 10.00-20.00 higher, with 450-600 lbs selling firm to 10.00 higher, pot load of heifers weighing 636 lbs sold with a higher undertone. Demand was very good, (exuberant) on a heavy offering of top quality calves and yearlings, many selling in large groups, strings and pot loads.

Mid-South Livestock - Unionville TN

This Week: 787

Last Reported: 824

Last Year: 563

Compared to last week, Feeder Steers steady to 8.00 higher; Feeder Bulls 2.00-8.00 lower with the exception of bulls weighing between 450-550 being 15.00-25.00 higher; Feeder Heifers mostly steady to 3.00 higher; Slaughter Cows mostly steady; Slaughter Bulls 2.00-4.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 389

Last Reported: 750

Last Year: 0

Compared to last week, feeder steers 5.00 higher, feeder heifers 4.00 lower, feeder bulls 6.00 higher, slaughter cows and slaughter bulls 3.00 higher, all based on limited comparable sales. Light offerings of plain to average quality cattle due to wet conditions in the area with active buyer participation.

United Producers Inc. - Harned KY

This Week: 764

Last Reported: 665

Last Year: 752

Compared to last week: Feeder steers and feeder heifers sold steady to firm with strong demand for all classes of feeders. Slaughter cows sold 1.00 to 3.00 higher. Strong demand for slaughter cows . Slaughter bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 922

Last Reported: 824

Last Year: 1,363

Compared to last week: Feeder steers and heifers were both too lightly tested either this week or last week to develop any market trend. Feeder quality this week was mostly plain to average. Demand for feeders was mostly good, despite a low quality and light offering. Quality limited demand at times.

Winter Livestock Auction - Riverton, WY

This Week: 417

Last Reported: 784

Last Year: 261

Compared to last Tuesday regular sale slaughter cows mostly steady with slaughter bulls instances 5.00-12.00 higher, several feeder cows returning to feed or grass. Feeder calves unevenly steady on light offering. Demand moderate to good.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

OKC West Livestock Auction - El Reno, OK

This Week: 2,406

Last Reported: 7,224

Last Year: 7,766

Compared to last week: Steer and heifer calves over 450lbs sold 8.00 to 12.00 higher, under 450 lbs sold steady to 3.00 higher. Overall calf quality was good, with best demand on heavier calves.

Lonestar Stockyards - Wildorado, TX

This Week: 1,239

Last Reported: 708

Last Year: 1,458

Compared to last week: Feeder steers and heifers traded 4.00 to 5.00 higher. Steer and heifer calves traded sharply higher, with instances of 20.00 higher on calves suitable to turnout on summer grass. The whole trading region has greened up following the rain over the past two weeks. Trading activity was active on good buyer demand. Slaughter cows traded mostly 5.00 to 8.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,206

Last Reported: 3,447

Last Year: 2,717

Compared to last week, feeder steers and heifers sold steady to 5.00 higher. Steer and heifer calves under 700 lbs. were steady to 8.00 higher. Demand was good on a moderate supply. The offering was a mixed bag with smaller drafts of plainer, un-worked calves early followed by several larger high-quality drafts later in the day.

Mid-State Stockyards LLP - Letohatchee, AL

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Calhoun Stockyard - Calhoun, GA

This Week: 384

Last Reported: 376

Last Year: 226

Compared to one week ago, slaughter cows 4.00 to 8.00 higher, slaughter bulls lightly tested, all feeder classes lightly tested, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,141

Last Reported: 1,222

Last Year: 990

Compared to last week, feeder steers sold 5.00-10.00 higher with very good demand. Yearling steers were 5.00-10.00 higher with very good demand. Heifers sold steady in a limited comparison. Slaughter cows were 2.00-4.00 higher except for lean cows which were sharply higher with very good demand and slaughter bulls had no comparison available but were in very good demand.

Producers Livestock Auction - Salina, UT

This Week: 1,017

Last Reported: 753

Last Year: 560

Compared to last week, Feeder steers sold 7.00-12.00 higher while feeder heifers sold 9.00-14.00 lower. Slaughter cows sold 2.00 to 4.00 higher, slaughter bulls traded steady to 2.00 lower. Replacement cattle sold firm compared to last week on moderate supply. Bidding was active with good demand for all classes of cattle with moderate supplies.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week: 2,344

Last Reported: 5,699

Last Year: 3,898

Compared to last week: best test on steers 800 to 899 lbs and 950 to 1049 lbs unevenly steady. Heifers not well compared. Good to very good demand for a lighter offering this week. A couple backgrounded strings on offer as well as loads and packages of home raised cattle, many of these were packages of fall calves.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale report.

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

No sale report.

OKC West - El Reno OK

This Week: 12,485

Last Reported: 7,224

Last Year: 7,766

Compared to last week: Feeder steers 2.00-5.00 higher, except 700-800 lbs mostly steady. Feeder heifers 2.00-8.00 higher, most advance over 800 lbs. Demand very good for feeder cattle.

Clovis Livestock Auction - Clovis, NM

This Week: 1,386

Last Reported: 1,058

Last Year: 1,045

Compared to last week; Steer calves 400-550 lbs sold 13.00-20.00 higher and 550-600 lb were 11.00 lower. Feeder steers 600-800 lbs sold 9.00-16.00 higher. Heifer calves 500-550 lbs were steady and feeder heifers 650-700 lbs sold 5.00-12.00 higher. Trade was very active on larger numbers with very good demand. Slaughter cows sold steady and slaughter bulls were 7.00-10.00 higher. Market was very good with excellent buyer attendance

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,240

Last Reported: 2,026

Last Year: 1,795

Compared to last week, steers over 600 lbs sold steady to 20.00 higher. Heifers over 650 lbs not well tested, softer undertone noted. Steers under 600 lbs and heifers under 650 lbs not well tested, stronger undertone noted. Slaughter cows sold steady to 2.00 higher. 3 loads of extra fancy steers weight average of 850 lbs sold 20.00 higher.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

No sale report.

Springfield Livestock Auction - Springfield MO

This Week: 1,706

Last Reported: 1,494

Last Year: 1,020

Compared to last week, feeders sold unevenly steady. The supply of feeders was moderate to heavy and close to the same volume as last week with the addition of several Holstein steers. Although the numbers were similar the quality was not, much of the offering this week was in smaller lots and consisted of many unweaned calves.

South Central Regional Stockyards - Vienna, MO

This Week: 2,182

Last Reported: 1,612

Last Year: 2,327

Compared to last Wednesday, feeder steers under 550 lbs steady, over 550 lbs 2.00-8.00 higher. Feeder heifers steady. Demand good to very good. Supply heavy. Slaughter cows 2.00-3.00 lower. Outstanding feeder offering again this week as several of the areas top producers were in the seats with consignments of both weaned and non-weaned fall calves. The bulk price ranges contain some hefty quotes on bawling calves including 69 steers weighing 475 @ 447.00 and 40 hd of 607 lb steers @ 392.00.

Roanoke Stockyard - Roanoke AL

This Week: 748

Last Reported: 715

Last Year: 567

Compared to one week ago : Feeder steers and heifers sold 6.00 to 8.00 higher, feeder bulls sold sharply higher. Slaughter cows sold 8.00 to 10.00 higher, slaughter bulls sold 8.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 628

Last Reported: 344

Last Year: 414

Compared to last Wednesday: Feeder steers 400 lbs and under were sharply higher with good demand, while the 500-700 lbs steers were unevenly steady. Yearling steers appeared stronger but with limited comparisons. Feeder heifers were mostly steady to 4.00 higher or greater in spots with a good supply and good demand. Slaughter cows were 3.00 to 5.00 higher with a good supply and slaughter bulls were 1.00 to 3.00 higher with good demand.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 1,456

Last Reported: 1,173

Last Year: 1,543

Compared to last reported sale(5-8-25): Feeder steer and heifer calves were all too lightly tested to develop any market trend. Demand was mostly moderate to good for light offerings. Quality this week was mostly plain. Many cattle were cutback cattle out of grow lots. A large portion of the feeder cattle offering continues to be comprised of very plain or unreportable, blemished offerings. Many producers continue to clean out pens and bring odd offerings to town.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,266

Last Reported: 3,840

Last Year: 1,256

Compared to last week: Feeder steers up to 850 lbs. sold on a lower undertone, steers 900-950 lbs. sold

6.00 lower. Feeder heifers up to 950 lbs. sold on a lower undertone, heifers 950-1000 lbs. sold 2.00 higher. Demand was good. Many large load lots in today's offering.

Valentine Livestock Auction - Valentine NE

This Week: 3,680

Last Reported: 620

Last Year: 0

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good for all offerings today with several buyers and active internet bidding. A much needed rain in the Sandhills and expected more in the following days.

Apache Livestock Auction - Apache, OK

This Week: 2,937

Last Reported: 658

Last Year: 1,056

Compared to last week: Feeder steers 3.00 to 10.00 higher. Feeder heifers unevenly steady on a limited test. Steer calves and heifer calves mostly 5.00 to 10.00 higher. Quality fair to attractive with good demand. Slaughter cows 4.00 to 5.00 higher. Slaughter bulls 2.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,841

Last Reported: 842

Last Year: 2,214

Compared to last week: Feeder steers 4.00 to 8.00 higher. Feeder heifers mostly steady. Steer and heifer calves steady. Demand was moderate. Quality plain to average.

Winter Livestock Auction - Pratt KS

This Week: 5,339

Last Reported: 1,955

Last Year: 3,859

Compared to last week, feeder steers 850 lb to 950 lb sold steady to 6.00 lower. Steers 500 lb to 850 lb sold 8.00 to 10.00 lower, however a package or 2 of thin steers sold close to steady. Feeder heifers 700 lb to 975 lb sold steady to 5.00 lower. Heifers 500 lb to 700 lb sold 6.00 to 10.00 lower, however packages of thin heifers sold close to steady. Not enough calves under 500 lb for a market test. Demand was moderate. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,472

Last Reported: 1,651

Last Year: 2,385

Nice offering of cattle today. Due to the light sale last week there was no good comparables. Heifers sold with a lower undertone and steer cattle sold mostly 5.00 to 10.00 lower. Farmers and Ranchers is going into their summer sales and the last Thursday sale will be May 22nd.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,330

Last Reported: 769

Last Year: 1,823

Compared to last week: There were few comparable sales to set a trend due to the short turnout last sale. However, sentiment was toward the higher side and trade was active on good demand. 700 lb - 800 lb steers and heifers seemed to benefit the most. There were few comparable sales on average to high yielding slaughter cows as well, but prices seemed to be steady. A few bulls in good condition broke the \$2.00 mark.

Tulia Livestock Auction - Tulia, TX

This Week: 1,310

Last Reported: 0

Last Year: 1,077

There was no trend available since sale last week was cancelled due to muddy conditions. Pastures are now in great shape after all the rain to turn out stockers.

New Cambria Livestock Market - New Cambria, MO

This Week: 425

Last Reported: 795

Last Year: 1,915

A large crowd was on hand for this month's Bred Cow and Pair Sale at New Cambria Livestock with a number of active bidders. Without many large strings for buyers to build around demand was moderate. Supply light.

Bluegrass Stockyards South - Stanford KY

This Week: 1,532

Last Reported: 977

Last Year: 1,371

Compared to last Thursday: Feeder steers under 500 lbs sharply lower, over 500 lbs 5.00-8.00 lower, Feeder and yearling heifers 4.00-6.00 lower, Moderate to good demand for feeder and yearling classes. Slaughter cows steady, Slaughter bulls 3.00-5.00 higher, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,342

Last Reported: 2,265

Last Year: 1,869

Compared to last Thursday the feeder market was lower with an average quality offering. Good quality feeder steers were mostly 3.00 to 8.00 lower, except for the 400-500 lbs steers that were sharply lower with moderate demand. Yearling steers were mixed and uneven ranging from 2.00 higher to 3.00 lower with a good supply. Feeder heifers were steady to 6.00 lower or greater in spots with a good supply and moderate demand. A much softer undertone was seen and noted today as buyers reacted to more negative movement in the futures market. Slaughter cows were 1.00 to 3.00 higher with a good supply and slaughter bulls were 2.00 to 3.00 higher with good demand

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,145

Last Reported: 1,440

Last Year: 1,330

Compared to last Thursday, not enough stocker or feeder this week for accurate trends. CME Feeder cattle futures extended the losses to Thursday, with losses of \$3.40 to \$6.35 in most contracts. The CME Feeder Cattle Index was down 24 cents on May 14, with the average price at \$302.17. Slaughter cows and bulls steady. Trade active with good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 1,230

Last Reported: 2,045

Last Year: 7,512

Compared to last week: Not enough Current FOB trades this week for a trend. Demand good Supply included: 100% Feeder Cattle (35% Steers, 65% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Kansas Direct Feeder Cattle Report

This Week: 7,259

Last Reported: 5,703

Last Year: 3,068

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend.

Buyer demand remains good. Larger numbers of yearlings coming off of graze out wheat are beginning to move this week as pasture conditions have dried up enough to access. Supply included: 100% Feeder Cattle

(50.7% Steers, 49.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from AR, CO, GA, KS, MS, OK, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

No report.

New Mexico Direct Cattle Report

This Week: 1,548

Last Reported: 604

Last Year: 2,194

Compared to last week: Not enough comparable sales on feeder steers or heifers for a market trend.

Buyer demand was good. Supply included: 100% Feeder Cattle (83.3% Steers, 16.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 760

Last Reported: 1,410

Last Year: 2,817

Compared to last week: Not enough Current FOB trades this week for a trend. Demand good. Supply included: 100% Feeder Cattle (19.7% Steers, 52.6% Dairy Steers, 27.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID, OR.

Oklahoma Direct Cattle Report

This Week: 4,650

Last Reported: 3,275

Last Year: 3,041

Compared to last week: Feeder steers and heifers traded mostly 6.00-8.00 higher early in the week, later in the week few trades steady to 2.00 higher. Demand Good for early week cattle, moderate for few trades in the week, Supply included: 100% Feeder Cattle (52.3% Steers, 47.7% Heifers). Feeder cattle supply over

600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 2,822

Last Reported: 2,382

Last Year: 1,053

Compared to last week: Not enough current FOB sales for a market trend. Demand was good especially for cattle contracted for the summer months. Supply included: 100% Feeder Cattle (76.6% Steers, 23.4% Heifers). Feeder cattle supply over 600 lbs was 59%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 138

Last Reported: 1,015

Last Year: 0

Compared to last week, feeders have no comparison. Trade slow, demand light. Supply included: 100% Feeder Cattle (50% Dairy/Beef Steers, 50% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA.

Texas Direct Cattle Report

This Week: 18,810

Last Reported: 17,713

Last Year: 20,042

Compared to last week: Current FOB steers and heifers were 2.00 to 6.00 higher. Demand was good. Local pastures are in good shape after recent rains and feedlot pens had a chance to dry out this week. Supply included: 100% Feeder Cattle (61.8% Steers, 35.4% Heifers, 2.5% Dairy/Beef Steers, 0.4% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, CA, FL, GA, ID, KS, KY, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

Direct trading was inactive in both reporting regions

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