

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending April 4, 2025

Compared to last week, fed cattle trade in the Southern Plains & Northern Plains was 2.00 and 3.00 lower respectively. Feeder cattle and stocker calves were both higher while live cattle and feeder cattle futures collapsed under the weight of tariff worries. The dressed beef cutouts were mixed with May corn futures higher. Of note, Bullish/Bearish Sentiment for cattle climbed into "Excessive Optimism" territory this week.

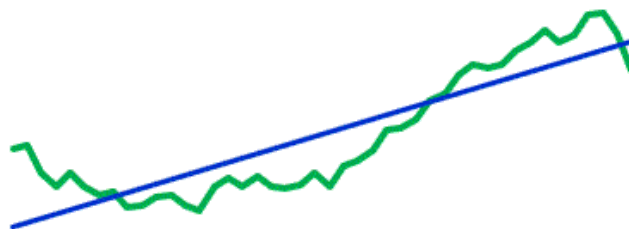
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **-6.96%**
Change from 10 Days Ago: **-0.95%**

60 Day Index Trendline



Change from 60 Days Ago: **+15.76%**
Change from 60 Day High: **-11.26%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 2.00 lower at 208.00 while the Northern Plains was 3.00 lower at 211.00. In the 3 front months, Live Cattle futures 6.20 to 6.65 lower. USDA's steer carcass weight data showed weights averaged 950 lbs. this week, compared to 947 lbs. last week and 924 lbs. last year.

S: This Week: 208.00 / Month Ago: 197.00 / Year Ago: 184.00 / 5 Year Avg: 150.03

N: This Week: 211.00 / Month Ago: 201.00 / Year Ago: 187.00 / 5 Year Avg: 151.83

Feeder Steers: The national average price for feeder steers was 297.07, 1.89 higher with trade mostly 2.00 lower to 5.00 higher. In the 3 front months, Feeder Cattle futures closed 7.50 to 10.30 lower.

This Week: 297.07 / Month Ago: 280.51 / Year Ago: 257.69 / 5 Year Avg: 191.07

Stocker Steers: The national average price for stocker steers was 372.22, 3.16 higher with trade mostly 2.00 to 3.00 higher.

This Week: 372.22 / Month Ago: 348.77 / Year Ago: 322.16 / 5 Year Avg: 225.02

CME Feeder Cattle Index: 291.95... +4.33 --- 52 Week High: 291.95 on 4/3/25

This Week: 291.95 / Month Ago: 273.77 / Year Ago: 248.97 / 5 Year Avg: 189.26

Boxed Beef Cutout: The Choice cutout was 5.63 higher at 338.45 and the Select cutout 1.50 lower at 317.18. The Choice/Select spread is at 21.27, 7.13 wider.

This Week: 338.45 / **Month Ago:** 314.90 / **Year Ago:** 297.17 / **5 Year Avg:** 282.81

Cutter Cow Cutout: 0.98 lower at 296.52.

Slaughter Cows: Trade mostly 2.00 lower to 3.00 higher.

According to the [Steiner Consulting Group](#), weekly cow slaughter through mid-March is down 13.5% from the same period in 2024 with prices 19.6% higher.

Total red meat production under Federal inspection for the week ending Saturday, April 5th was estimated at 1062.1 million lbs. according to the USDA Marketing Service. This was 0.5 percent lower than a week ago and 1.8 percent higher than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

Corn: May futures closed at 4.6025, 0.0700 higher.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [NCBA supports Trump's Reciprocal Tariffs](#) ▯
- [Ranch Group Thankful for Cattle, Beef and Lamb Tariffs](#) ▯
- [March Jobs Report: Hiring Defied Expectations with 228,000 New Jobs](#) ▯
- [President Trump imposes a 10 Percent Tariff on Australian Beef Imports](#) ▯
- [Restaurant Performance Index fell 2.3% in February](#) ▯
- [More than 100,000 Head of Livestock Lost during Flooding in Outback Queensland](#) ▯
- [Corn Stocks Down 2 Percent - Corn Planting Intentions Up 5 Percent for 2025](#) ▯

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Market Overview:

www.cattlerange.com	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	291.95	287.62	273.77	248.97	189.26
Live Cattle Futures	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	202.62	208.82	200.27	178.25	149.00
June	198.20	204.85	196.47	172.05	149.78
August	194.70	201.00	194.35	169.97	151.56
Feeder Futures	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	279.42	286.92	276.97	237.70	191.44
May	274.87	285.17	278.15	238.17	194.18
August	281.05	289.67	278.20	248.62	196.69
Fed Cattle	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	208.00	210.00	197.00	184.00	150.03
N. Central	211.00	214.00	201.00	187.00	151.83
Feedyard Closeouts	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	330.41	381.80	169.38	(181.46)	(34.68)
Future (Projected)	(169.80)	(130.42)	(106.18)	(344.84)	(96.73)
Avg. National Prices	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	297.07	295.19	280.51	257.69	191.07
Stocker Steers	372.22	369.06	348.77	322.16	225.02
Boxed Beef Cutout	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	338.45	332.82	314.90	297.17	282.81
Select	317.18	318.68	305.80	294.70	264.70
Spread	21.27	14.14	9.10	2.47	18.10
Cutter Cow Cut-Out	296.52	297.50	297.08	267.39	225.74
Crude Oil Futures	62.69	69.12	67.01	86.91	88.86
Grain Prices	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.47	4.38	4.44	4.42	5.44
Kansas City Wheat	5.30	5.32	5.24	5.27	6.69
May Corn Futures	4.6025	4.5325	4.6925	4.3425	5.2813
May Wheat Futures	5.2900	5.2825	5.5125	5.6725	6.7651

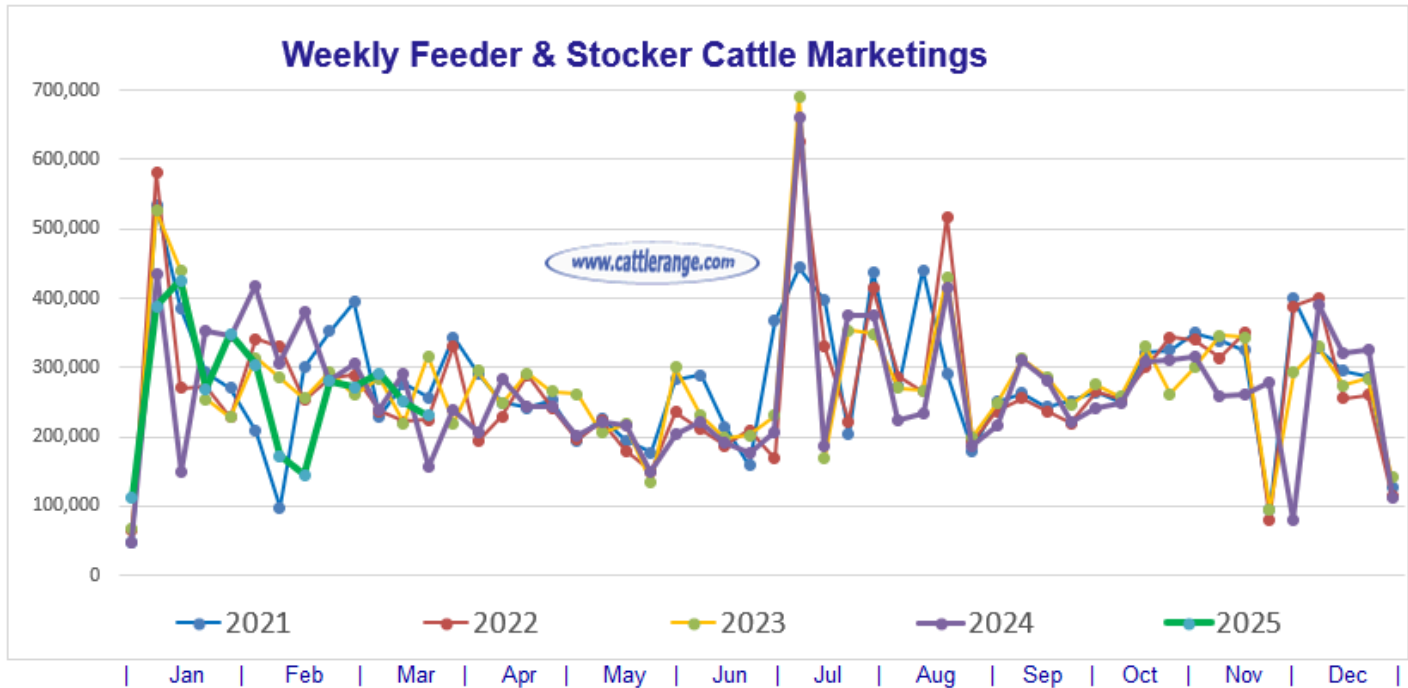
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National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, 3/31/25 for week ending Saturday, 3/29/25


Week Ending:	3/29/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	203,500	178,100	129,400	185,800	185,500	166,900
Direct Sales	23,700	35,000	23,300	48,200	34,800	35,433
Video/Internet	2,900	37,300	5,200	81,700	3,700	30,200
www.cattlerange.com						
Total	230,100	250,400	157,900	315,700	224,000	232,533
This Week +/-	-	-8.1%	45.7%	-27.1%	2.7%	-1.0%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	316.19	314.91	299.86	279.45	205.70
Iowa	303.62	305.60	287.80	273.66	199.62
Missouri	301.58	301.69	288.28	265.28	196.37
Montana	302.93	305.16	291.07	269.92	198.81
Nebraska	314.15	311.17	297.25	278.69	207.10
Wyoming	304.71	306.42	294.77	271.05	201.00
North Central Avg.	307.20	307.49	293.17	273.01	201.43
Arkansas	292.13	290.83	273.75	249.22	186.27
Colorado	302.54	301.12	280.72	261.27	195.97
Kansas	301.65	301.84	288.13	265.24	196.36
New Mexico	297.81	293.55	276.79	252.11	189.40
Oklahoma	301.12	300.23	283.30	264.54	194.84
Texas	296.42	294.56	282.71	254.18	191.08
South Central Avg.	298.61	297.02	280.90	257.76	192.32
Alabama	285.74	283.07	269.20	244.63	179.98
Florida	277.21	275.14	262.25	238.25	174.48
Georgia	287.30	285.32	269.38	245.57	179.31
Kentucky	291.34	288.77	271.52	249.76	185.08
Louisiana	283.08	284.55	270.81	242.65	179.65
Mississippi	283.59	284.58	270.67	246.31	180.04
Tennessee	291.51	289.06	270.91	247.58	183.86
Virginia	289.23	286.23	269.40	246.65	183.38
Southeast Avg.	286.13	284.59	269.27	245.18	180.72
Arizona	292.94	286.51	271.20	246.01	185.83
California	297.66	291.49	278.25	248.17	189.96
Idaho	300.06	293.56	281.14	259.48	191.50
Nevada	297.75	292.28	279.83	256.17	189.62
Oregon	298.69	292.73	280.27	258.64	190.86
Utah	287.29	291.82	279.39	256.07	189.75
Washington	300.17	293.19	280.72	259.24	191.21
Western Avg.	296.37	291.65	278.69	254.83	189.82
Overall Average	297.07	295.19	280.51	257.69	191.07
This Week +/-	-	0.6%	5.9%	15.3%	55.5%

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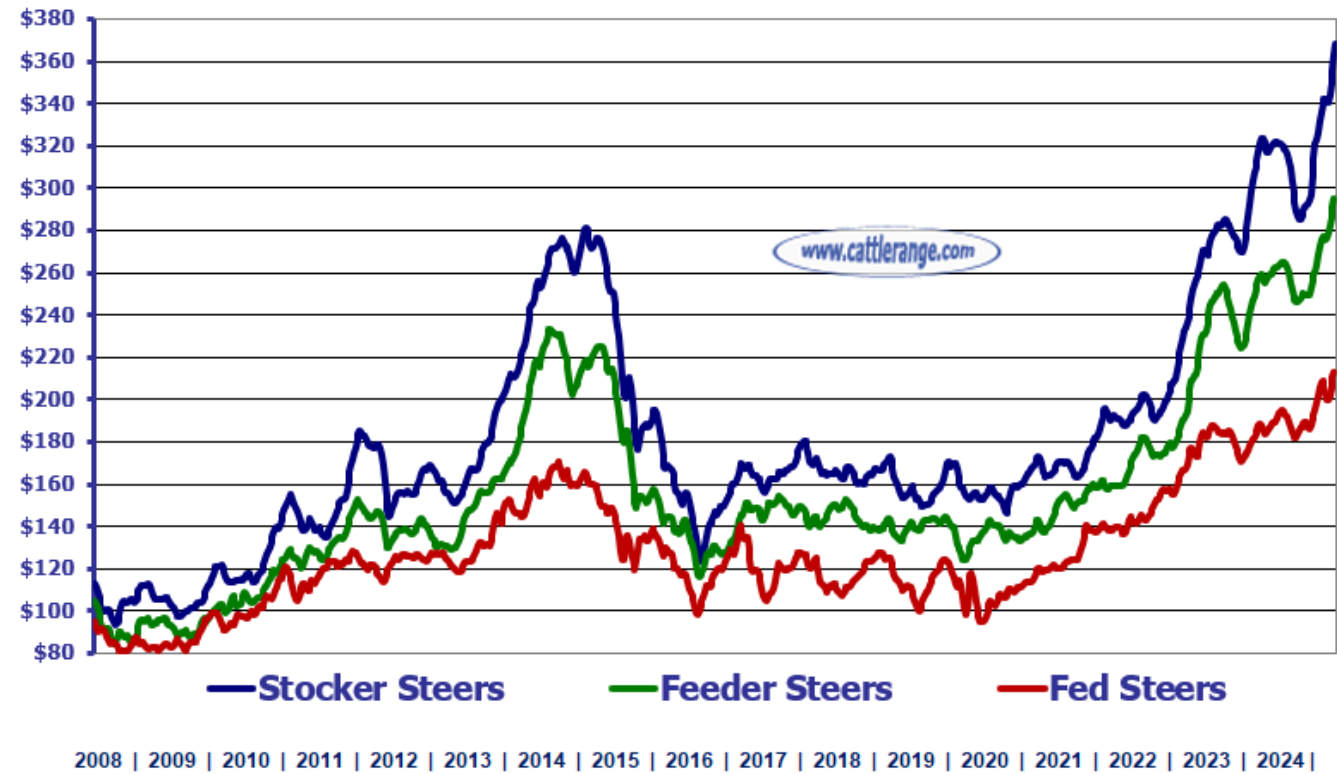
Stocker Steers:

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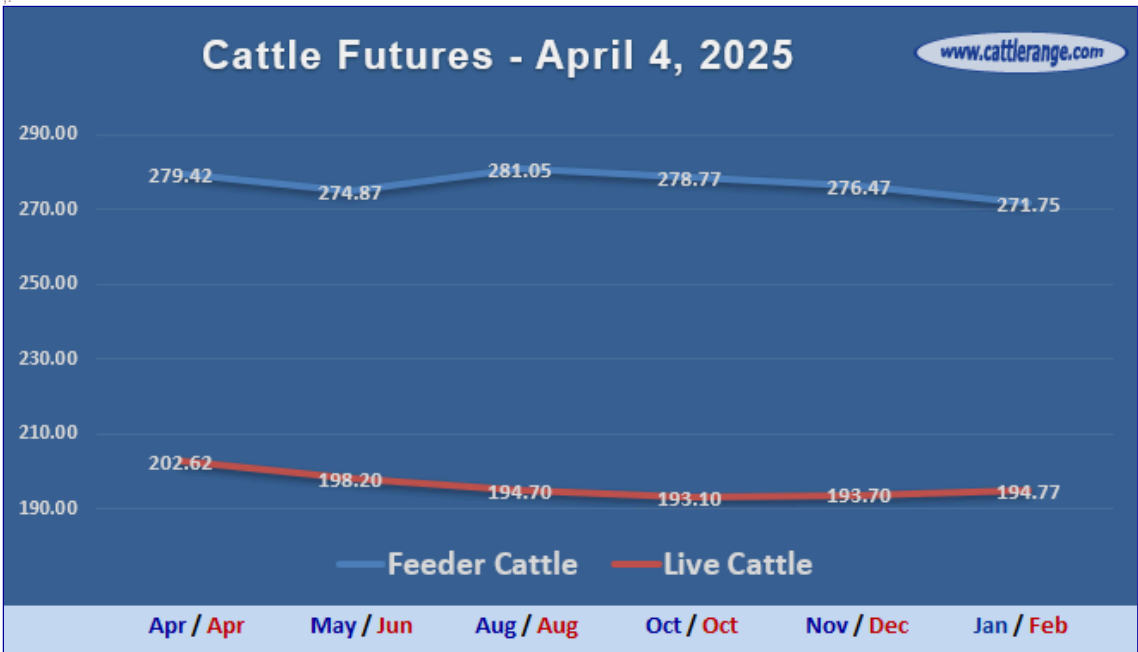
500 lb. - 600 lb. Steers	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas 	389.26	385.15	366.08	342.41	240.80
Iowa	376.03	375.83	355.05	336.24	234.73
Missouri	383.22	378.23	361.85	332.87	230.76
Montana	380.72	377.26	362.51	337.28	235.10
Nebraska	386.73	383.27	362.89	336.40	244.68
Wyoming	384.26	381.77	365.86	340.25	237.22
North Central Avg.	383.37	380.25	362.37	337.58	237.21
Arkansas	368.28	370.15	347.30	315.12	219.90
Colorado	381.96	381.82	353.26	334.67	234.11
Kansas	384.20	381.24	360.91	332.00	230.03
New Mexico	368.77	366.22	342.55	319.55	224.54
Oklahoma	386.93	383.22	360.22	332.15	229.44
Texas	366.98	366.03	352.06	331.20	224.64
South Central Avg.	376.19	374.78	352.72	327.45	227.11
Alabama	362.83	358.86	340.98	317.40	212.15
Florida	352.88	351.91	337.02	310.05	206.72
Georgia	367.48	364.66	338.78	314.22	210.72
Kentucky	356.40	352.94	328.47	299.82	212.38
Louisiana	360.15	355.88	337.22	305.14	210.13
Mississippi	361.85	357.59	338.64	307.25	211.01
Tennessee	357.02	352.66	328.74	297.94	211.23
Virginia	354.22	350.19	327.44	296.52	210.78
Southeast Avg.	359.10	355.59	334.66	306.04	210.64
Arizona	363.60	360.14	336.41	314.85	221.71
California	372.55	367.05	338.55	319.28	226.49
Idaho	371.74	366.84	350.23	320.29	226.68
Nevada	370.96	365.44	345.65	315.10	224.87
Oregon	370.89	366.14	350.98	319.44	225.59
Utah	371.39	367.02	345.22	314.61	224.49
Washington	370.49	366.85	350.14	319.55	226.04
Western Avg.	370.23	365.64	345.31	317.59	225.12
Overall Average	372.22	369.06	348.77	322.16	225.02
This Week +/-	-	0.9%	6.7%	15.5%	65.4%

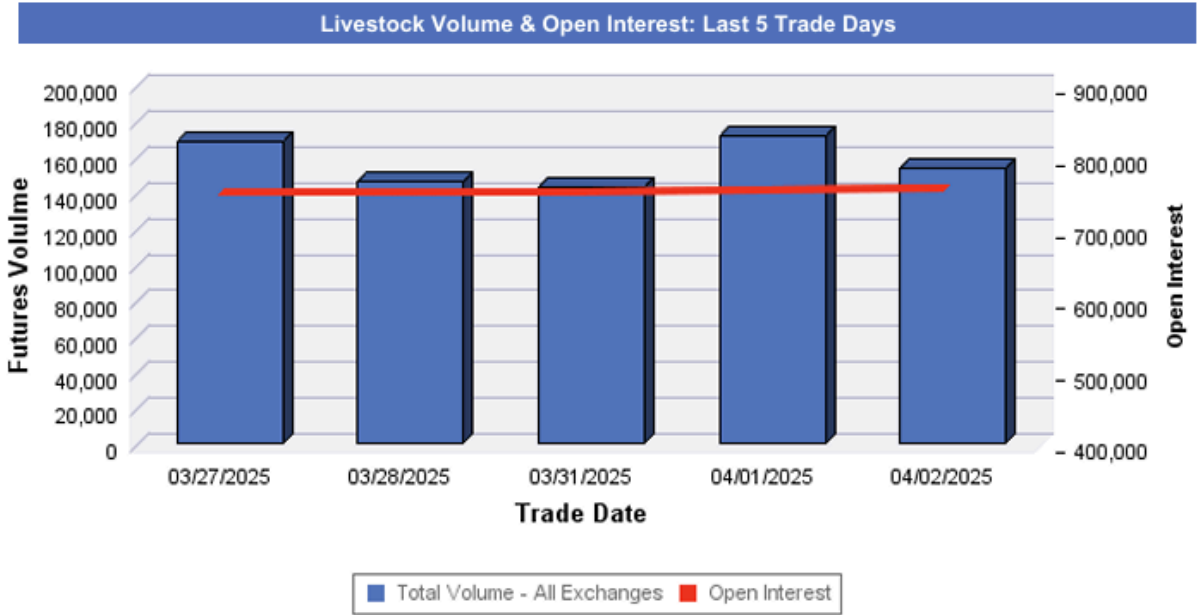
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Stocker, Feeder & Fed Steers Moving Averages
August 3, 2008 thru April 4, 2025



Cattle Futures - April 4, 2025





Trade Date	Futures Volume
03/27/2025	167,988
03/28/2025	145,721
03/31/2025	142,583
04/01/2025	170,917
04/02/2025	153,210

Trade Date	Futures Open Interest
03/27/2025	759,761
03/28/2025	760,299
03/31/2025	760,399
04/01/2025	761,118
04/02/2025	765,561

Top Expirations Traded On: 04/02/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	1,117	4,326
FDR CATTLE FUT	MAY25	8,151	32,039
FDR CATTLE FUT	AUG25	4,925	26,359
FDR CATTLE FUT	SEP25	1,885	6,427
FDR CATTLE FUT	APR25	2,273	6,858
Total Feeder Cattle Futures		19,450	79,865
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	12,307	57,261
LV CATTLE FUT	DEC25	6,786	38,577
LV CATTLE FUT	AUG25	12,668	81,054
LV CATTLE FUT	APR25	11,950	47,762
LV CATTLE FUT	JUN25	31,196	163,018
Total Live Cattle Futures		79,080	408,186
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	8,302	42,527
LEAN HOGS FUT	DEC25	5,408	26,467
LEAN HOGS FUT	AUG25	5,391	38,281
LEAN HOGS FUT	APR25	6,112	26,799
LEAN HOGS FUT	JUN25	23,349	92,506
Total Lean Hog Futures		54,680	277,460
Product Description	Month	Volume	OI
PORK CUTOOUT FUT	JUL25	0	3
PORK CUTOOUT FUT	MAY25	0	19
PORK CUTOOUT FUT	APR25	0	20
PORK CUTOOUT FUT	JUN25	0	8
Total Pork Cutout Futures		0	50

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Total Crossings				
IMPORTS				
	Current Week (3/24/2025)	Previous Week (3/17/2025)	Current YTD 2025	Previous YTD 2024
Mexico to U.S.	22,335	18,960	100,844	327,741
Feeder Cattle	22,228	18,757	99,808	324,706
Cattle Other	20	145	477	1,879
Horses	87	58	559	1,156
Total	22,335	18,960	100,844	327,741

Mexico to US Import Report for 4/2/2025 (Final)

Douglas, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Nogales, AZ - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Santa Teresa, NM - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

Presidio, TX - Compared to Tuesday, steer calves and yearlings sold steady. Heifers traded steady. Trade active, demand good. Supply consisted of steers and spayed heifers weighing 500-800 lbs.

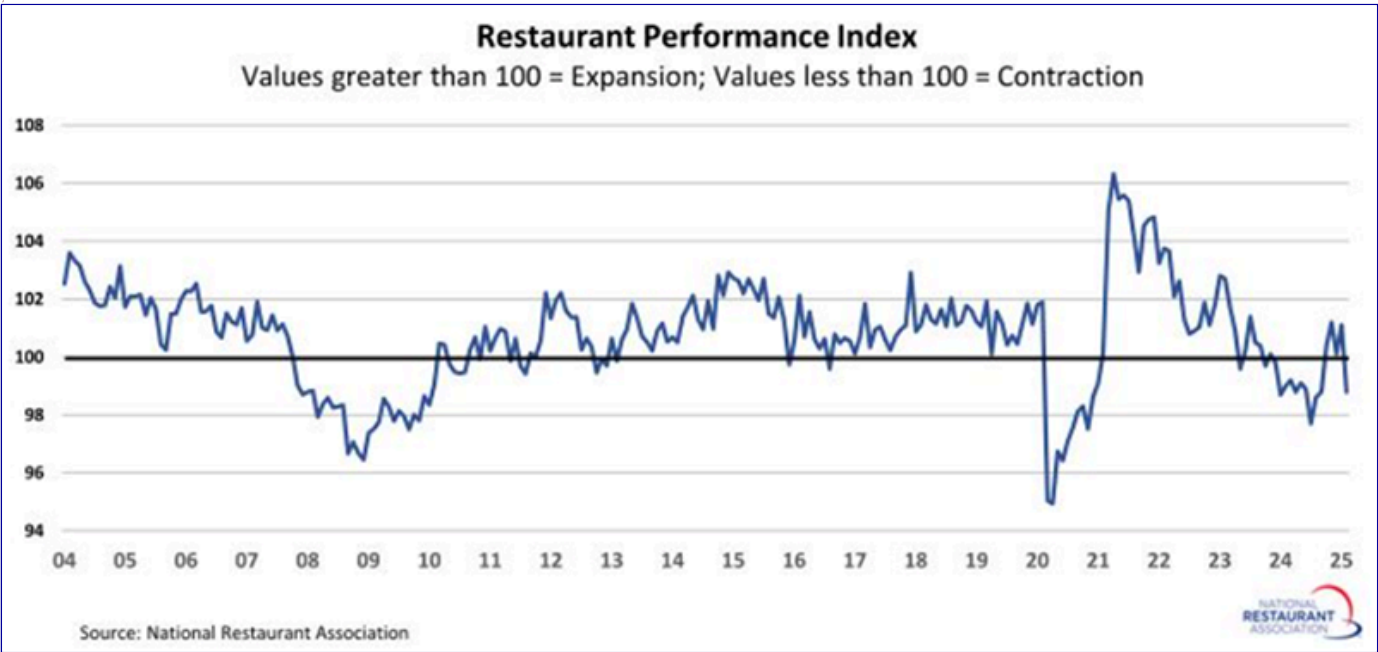
Import Crossings		
	Current (est) 4/2/2025	Current WTD (est) 4/2/2025
Feeder Cattle		
Mexico to Arizona	1,850	5,650
Douglas	1,000	2,900
Nogales	850	2,750
Mexico to New Mexico	650	3,750
Santa Teresa	650	3,750
Mexico to Texas	400	2,900
Presidio	400	2,900
Total:	2,900	12,300

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales so far this week have seen light trade develop with dressed sales ranging from \$463.00-470.00/cwt delivered, \$8.00-10.00/cwt higher than the previous week. Most of the cattle that traded would be picked up in 1-2 weeks. US packer interest was supportive and light volumes of western Canadian fed cattle were marketed South. The cattle feeder traditionally gains leverage over the packing

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Chart of the Week:



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Photo of the Week:



- [1,500 Angus & Angus Cross Cows... S. Central IA](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, this is not the hill cattlemen want to die on. There are two opposing forces at the top of the hill. One is simply gravity. What goes up must come down. The second is a wall. At all junctures in bull or bear markets there are walls in place. Some are from previous years' highs or lows, while others are limits for which a consumer will no longer increase willingness to spend, or ability to consume more. Yes, these walls can topple, but at the moment, it appears a rather stout wall has been erected that is producing significant resistance to some. Those "some" are futures traders and they have shown that when the music stops, they don't look for a chair to sit in, they leave the party. Thursday's lower trade became a precursor to today's limit down move. Again, more likely than not, futures traders were making decisions based upon their outlook, while producers are expected to need the weekend to decipher the past two days of exceptional trading in all markets. As producers familiarize themselves with the volatility, and continual shifting of consumer spending, know that current inflation is not commodity inflation.

Most all commodities topped in 2022 with the bulk still trading at lows. Cocoa, cattle, and gold are the only inflated commodities there are. So, don't think that a break in gasoline prices will spur consumers to go eat more beef, or be more willing to pay a higher price. It will take significantly lower fuel prices just to offset the last few weeks of rising beef prices, that haven't topped at the retail level yet. Insurance premiums of every form, health care, frivolous consumer spending due to excessive government printing of money, and just about all goods and services are what has inflated the economy, not commodities. Recall that most all economic inflation reports exclude food and energy. The decisions producers make over the weekend, to either just keep bidding, or show reserve in, will help to see which way the recent widening of positive basis will go next week. Even wider, or converge? Regardless, the backhoes have been brought out and have dug an exceptionally deep hole. While many have sweated bullets, equity, and blood to remain hedged, all marketing's against newly acquired inventory has presented the producer with a rising average sale price that by years end, could possibly have been the highest prices for the year.

Input costs this week gave producers an opportunity to lock in those needs at a considerably lower price in fuel, and if quick enough as much as a dime lower corn. Note the opposite end of the price spectrum between the feeder cattle you are going to buy and input costs you are going to have to buy if you buy the feeder cattle. That spread alone suggests that while the trends may still be intact, any changes in will have significant consequences. The price of money was a whole lot cheaper over the past two days as well. With expectations of bonds rallying further, suggesting a need to spur economic activity, it should be of benefit to newly acquired lines of credit, or existing ones through the lower retail rates offered. Although the products of energies are applicable, the options of are very illiquid. Therefore, crude oil options are believed to be more viable to use than the products. With the percentage moves nearly identical in all three, there may be some discrepancies in price fluctuation, but not believed by much. The reversal of poor government policy can be painful as we all know what it is like to attempt to live within our means after having spent too much. Being unprepared for such can be even more painful. As hindsight is 20/20, and we are not the only ones having attempted to present logic in what has appeared as a very illogical market, we hope you have benefited from the comments and recommendations made.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trading has been light on light demand. Compared to the last reported market on Thursday with live FOB purchases traded steady at 208.00. In Nebraska and Western Cornbelt, negotiated cash trading has been light on moderate demand. In Nebraska, compared to the last reported market on Thursday, live FOB purchases traded 2.00-3.00 lower at 210.00 and dressed delivered purchases traded steady at 335.00. In the Western Cornbelt, compared to last the last reported market on Thursday, live FOB purchases traded mostly steady at 213.00. Not enough dressed delivered purchases for a market trend. On Thursday dressed delivered purchases traded at 335.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

For: Week Ending Sunday, 3/30/2025

Confirmed: 52,791

Week Ago: 77,076

Year ago: 46,513

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
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STEERS: LIVE FOB

Over 80% Choice	16,419	1,350 - 1,675	208.00 - 215.00	1,541	212.96
65 - 80% Choice	3,802	1,290 - 1,594	207.00 - 212.00	1,394	209.59
35 - 65% Choice	1,473	1,285 - 1,525	206.00 - 210.00	1,384	209.68
0 - 35% Choice		-	-		
Total all grades	21,694	1,285 - 1,675	206.00 - 215.00	1,504	212.14

STEERS: LIVE DELIVERED

Over 80% Choice	143	1,500 - 1,540	215.00 - 215.00	1,526	215.00
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	143	1,500 - 1,540	215.00 - 215.00	1,526	215.00

STEERS: DRESSED DELIVERED

Over 80% Choice	5,920	844 - 1,107	330.00 - 345.00	981	338.77
65 - 80% Choice	672	904 - 1,032	332.00 - 345.00	988	334.97
35 - 65% Choice	50	1,008 - 1,008	330.00 - 330.00	1,008	330.00
0 - 35% Choice		-	-		
Total all grades	6,642	844 - 1,107	330.00 - 345.00	982	338.32

STEERS: DRESSED FOB

Over 80% Choice	479	953 - 1,032	334.00 - 340.00	979	339.56
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	479	953 - 1,032	334.00 - 340.00	979	339.56

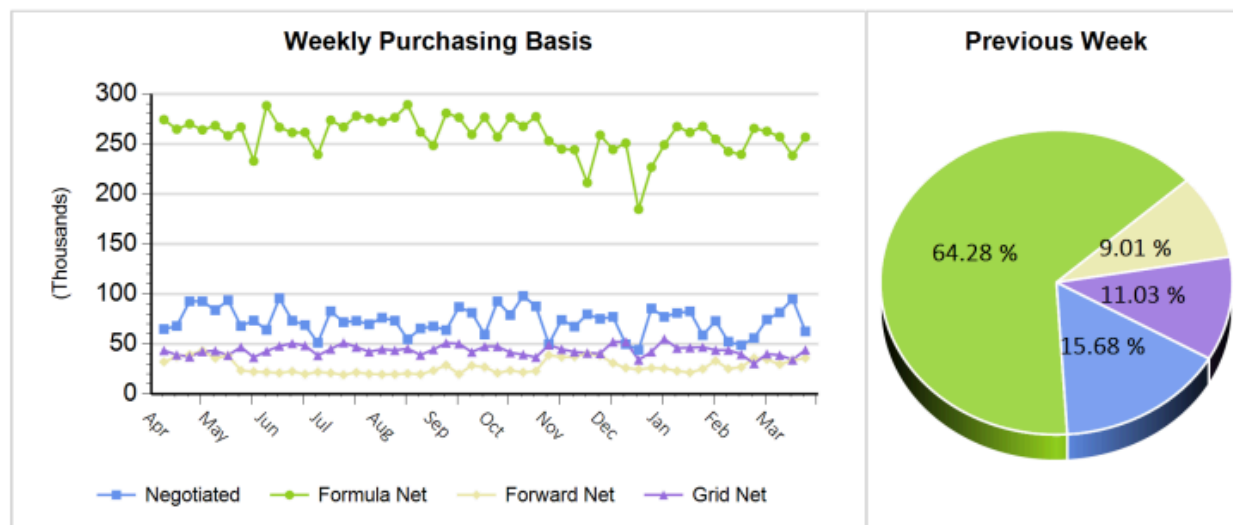
HEIFERS: LIVE FOB

Over 80% Choice	8,808	1,290 - 1,650	209.00 - 215.00	1,410	212.63
65 - 80% Choice	2,529	1,180 - 1,400	209.00 - 213.00	1,249	209.68
35 - 65% Choice	180	1,200 - 1,200	210.00 - 210.00	1,200	210.00

Daily Formula Base Volume

Tue Mar 25	Wed Mar 26	Thu Mar 27	Fri Mar 28	Mon Mar 31
32,996	26,365	44,055	31,480	123,109

Purchasing Basis Volume


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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 16, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$29.96)**

* Cost of 800 lb. steer delivered @ \$242.68 per cwt. + \$15 freight:	\$1,956.44
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$101.84
Interest on feed cost:	\$19.31
Total Cost & Expense:	\$2,819.59
** Sale proceeds: 1,500 lb. steer @ \$210.00 per cwt:	\$3,150.00

This week's Profit/(Loss) per head: **\$330.41**

Profit/(Loss) per head for previous week: \$371.80

Change from previous week: **-\$41.39**

Sale price necessary to breakeven: **\$187.97**

*CME Feeder Cattle Index **USDA Market News

Projected closeout for steers placed on feed this week:

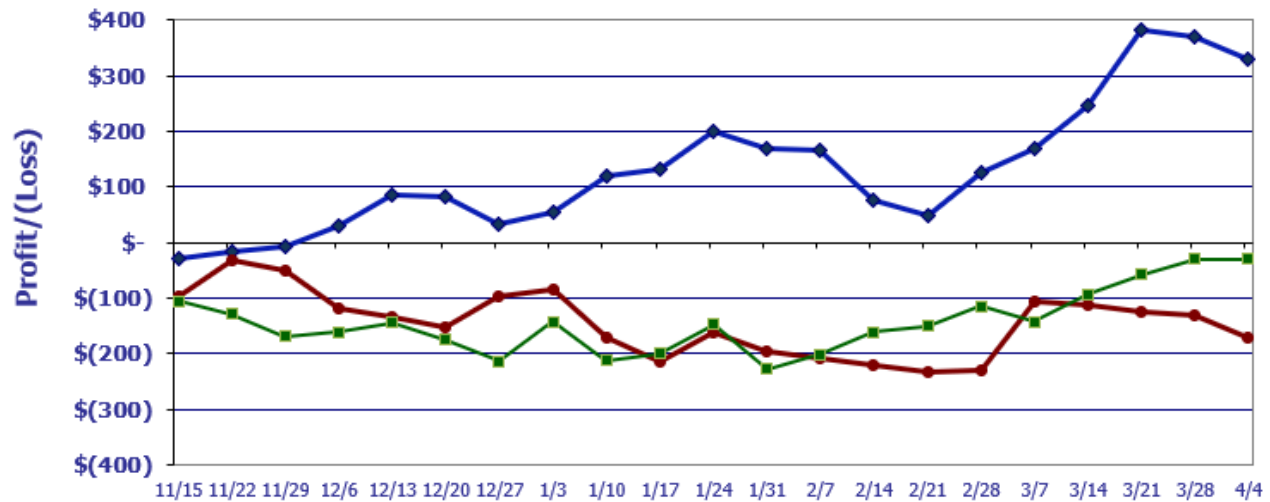
- Projected Sale Date @ 200 days on feed = October 21, 2025

* Cost of 800 lb. steer delivered @ \$291.93 per cwt. + \$15 freight:	\$2,350.44
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$109.47
Interest on feed cost:	\$16.14
Total Cost & Expense:	\$3,169.05
**Sale proceeds: 1,500 lb. steer @ \$199.95 per cwt:	\$2,999.25
This week's Profit/(Loss) per head:	(\$169.80)
Profit/(Loss) per head for previous week:	(\$130.42)
Change from previous week:	-\$39.38
Sale price necessary to breakeven:	\$211.27

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

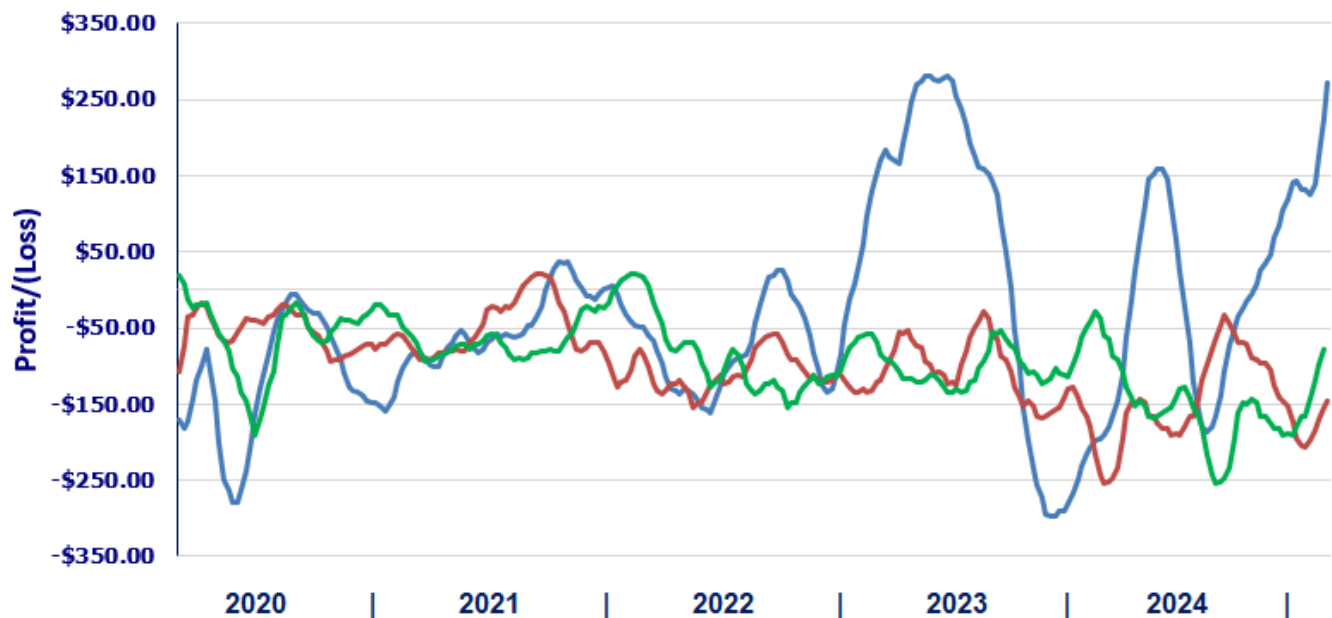
www.cattlerange.com



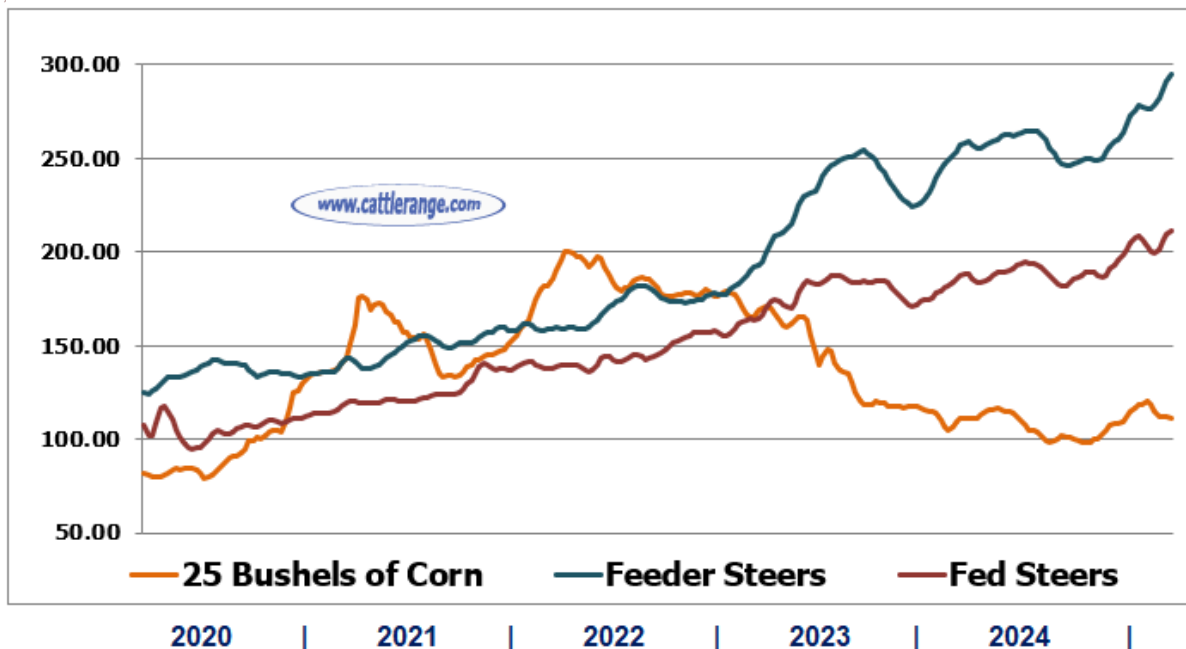
Closeout for un-hedged steers placed on feed 200 days ago & sold this week:	\$330.41
Projection based on the futures when placed on-feed 200 days ago:	(\$29.96)
Projection based on the futures for steers placed on-feed this week:	(\$169.80)

Feedyard Close-Outs - 5 Year Moving Averages...

www.cattlerange.com

[^ Contents](#)**Feeder Steers/Corn Correlation: 5 Year Moving Average**

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.

[^ Contents](#)**Federally Inspected Slaughter Cattle by Class:**

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	% of Total
Steers	262,861	47.1%
Heifers	186,868	33.5%
Dairy Cows	52,531	9.4%
Other Cows	46,823	8.4%
Bulls	8,444	1.5%
Total	557,527	

Livestock Slaughter under Federal Inspection:

Daily Slaughter									
				Prev Week	Last Year	2025	2024	YTD	
<u>Fri Apr 4, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	749	5,000	5,000	3,941	40,918	63,096	-35.2%
Cattle	109,000	107,000	116,565	581,000	592,000	591,025	7,861,769	8,297,268	-5.3%
Hogs	486,000	471,000	482,471	2,403,000	2,410,000	2,303,019	33,847,481	34,963,333	-3.2%
Sheep	6,000	6,000	5,588	41,000	41,000	37,223	501,119	516,350	-3.0%
				Prev Week	Last Year	2025	2024	YTD	
<u>Sat Apr 5, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	23	5,000	5,000	3,964	40,918	63,119	-35.2%
Cattle	10,000	17,000	23,020	591,000	609,000	614,045	7,871,769	8,320,288	-5.4%
Hogs	117,000	70,000	105,204	2,520,000	2,480,000	2,408,223	33,964,481	35,068,537	-3.2%
Sheep	1,000	0	674	42,000	41,000	37,897	502,119	517,024	-2.9%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 4/4/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

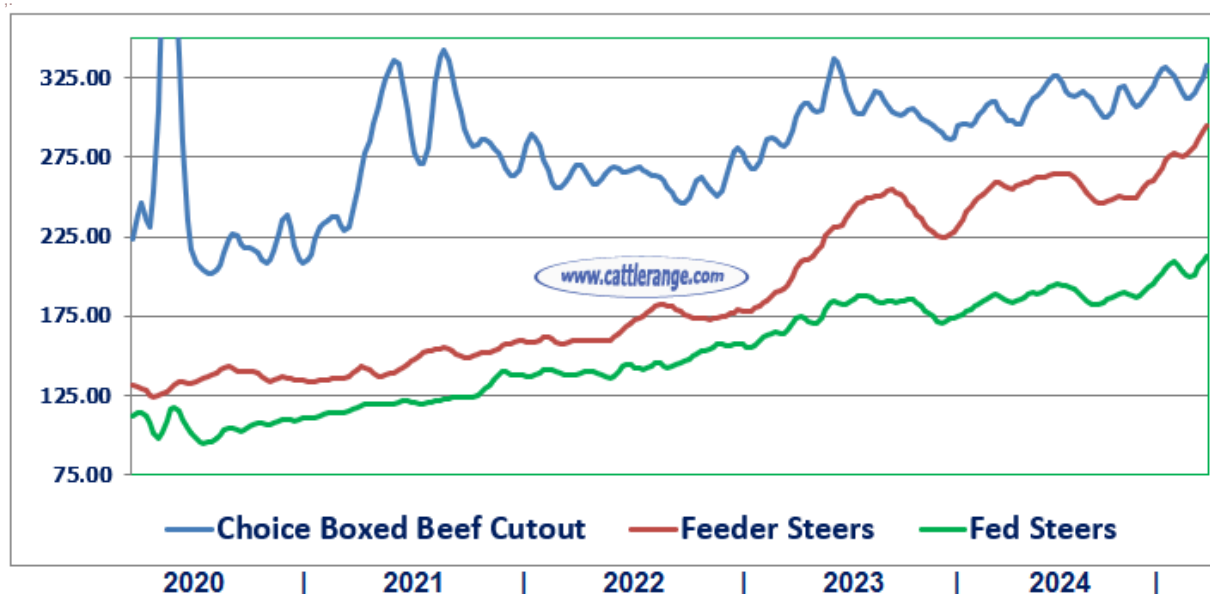
	Choice 600-900	Select 600-900
Current Cutout Values:	338.45	317.18
Change from prior day:	0.08	(0.66)
Choice/Select spread:	21.27	
Total Load Count (Cuts, Trimmings, Grinds):	102	

Composite Primal Values

Primal Rib	581.03	494.86
Primal Chuck	264.37	266.16
Primal Round	279.02	274.75
Primal Loin	457.41	405.16
Primal Brisket	259.21	258.23
Primal Short Plate	226.60	226.60
Primal Flank	163.11	167.16

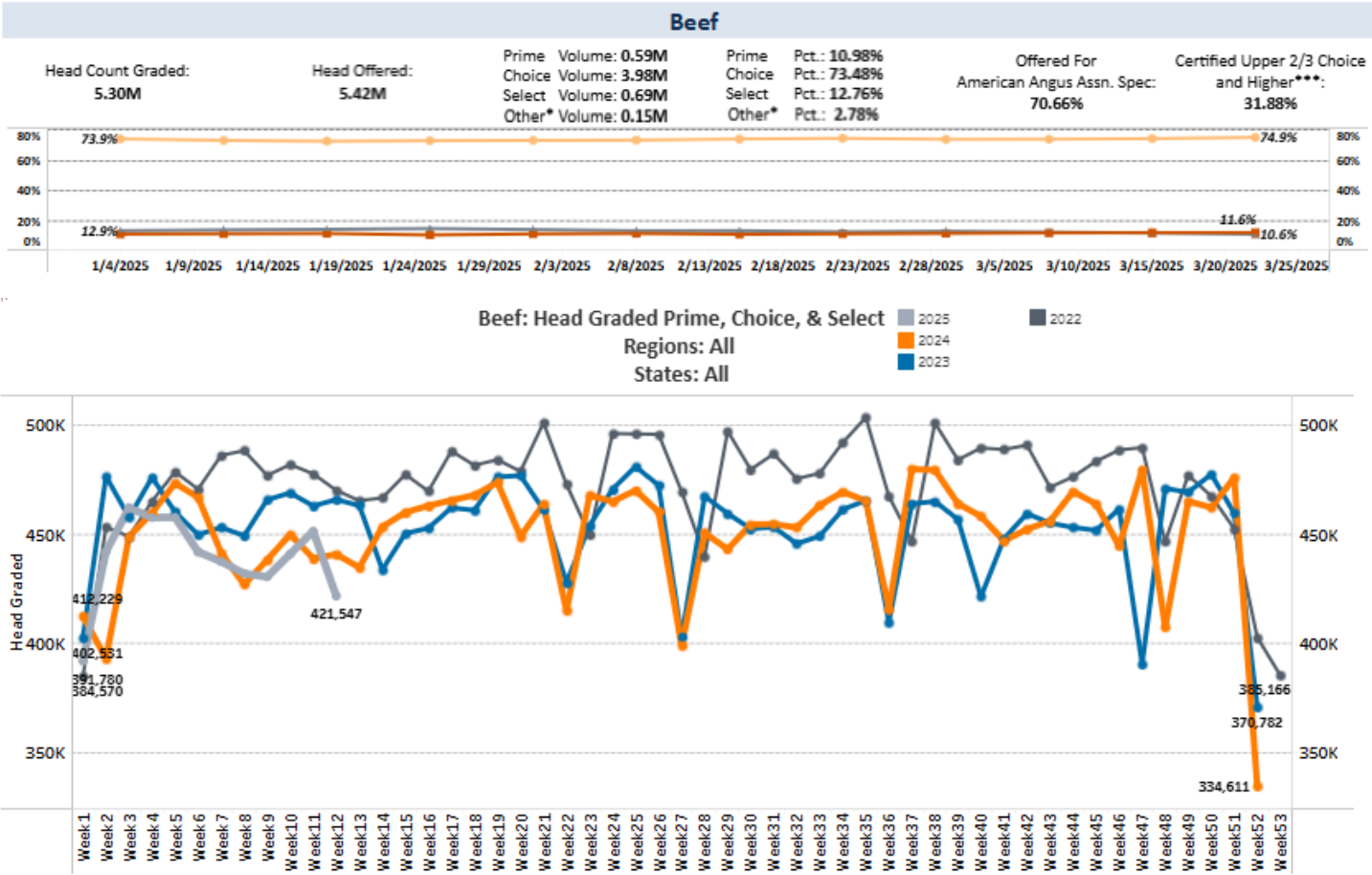
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
04/03	92	16	8	16	131	338.37	317.84
04/02	74	17	15	9	115	339.90	318.83
04/01	60	19	7	9	95	342.22	322.07
03/31	71	22	7	19	120	335.26	320.01
03/28	81	14	25	14	133	332.82	318.68
Current 5 Day Simple Average:						337.71	319.48



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:
Net sales of 9,300 MT for 2025 were up 16 percent from the previous week, but down 19 percent from the prior 4-week average. Increases primarily for South Korea (3,400 MT, including decreases of 500 MT), Japan (2,600 MT, including decreases of 800 MT), Hong Kong (800 MT, including decreases of 100 MT), Mexico (600 MT, including decreases of 100 MT), and China (500 MT, including decreases of 100 MT), were offset by reductions for Indonesia (200 MT).

Exports of 14,900 MT were up 6 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to South Korea (5,200 MT), Japan (3,300 MT), China (2,500 MT), Mexico (1,100 MT), and Taiwan (1,100 MT).

Pork:
Net sales of 53,000 MT for 2025--a marketing-year high--were up 66 percent from the previous week and 88 percent from the prior 4-week average. Increases were primarily for Mexico (30,600 MT, including decreases of 300 MT), China (10,300 MT, including decreases of 100 MT), Japan (3,400 MT, including decreases of 300 MT), South Korea (3,000 MT, including decreases of 500 MT), and Colombia (1,800 MT, including decreases of 200 MT).

Exports of 32,900 MT were up 4 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Mexico (12,200 MT), South Korea (5,200 MT), Japan (4,100 MT), China (2,700 MT), and Colombia (2,300 MT).

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate increased by 1.9 percent and the Activity Index increased by 14.9 percent. Compared to last week items from the brisket, chuck, rib, round, other/misc., and variety meat sections showed a decrease in ad space while items from the loin, sirloin, deli, and ground sections showed an increase. Carcass items remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	98,172	85,414	
Feature Rate (%)	77.4%	75.5%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, April 5th was estimated at 1062.1 million lbs. according to the USDA Marketing Service. This was 0.5 percent lower than a week ago and 1.8 percent higher than a year ago. Cumulative meat production for the year to date was 2.3 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Tariff announcement triggers steepest weekly stock decline in five years

Stocks fell sharply in response to the Trump administration’s announcement of a broad range of harsher-than-expected tariffs, which fueled concerns around the potential for slowing economic growth, resurgent inflation, and a possible recession. Small-cap stocks lagged as the Russell 2000 Index lost about 10% and ended the week down over 30% from its all-time high, while the S&P 500 Index posted its worst weekly performance in over five years.

The tariff announcement led to the largest one-day decline for some indexes since 2020 on Thursday, and stocks continued to slide through Friday. Several countries, including China, began to announce retaliatory tariffs and plans for negotiations with the U.S., adding to trade war fears and broader uncertainty around global trade policy. Expectations for the number of Federal Reserve interest rate cuts in 2025 jumped following the announcement, as investors wagered that negative growth effects from the new policies will force the Fed to ease monetary policy to support the labor market and spur economic growth.

In a speech on Friday, Fed Chair Jerome Powell acknowledged that economic “uncertainty is high and downside risks have risen” and that the “significantly larger than expected” tariff increases are likely to cause “higher inflation and slower growth.” However, Powell also noted that the “size and duration of these effects remains uncertain” and that the “economy is still in a good place,” which leaves the central bank well positioned to wait for greater clarity before adjusting monetary policy.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	38,314.86	-3,269.04	-9.94%
S&P 500	5,074.08	-506.86	-13.73%
Nasdaq Composite	15,587.79	-1,735.20	-19.28%
S&P MidCap 400	2,648.54	-266.53	-15.14%
Russell 2000	1,827.03	-196.24	-18.08%

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For the 12th week in a row, drought expanded in the Southwest. The Carolinas and Virginia saw drought worsen too. Overall, however, it was a wet week. The Midwest, Southern Plains, and parts of the West improved.

36.32%

of the U.S. and 43.37% of
the lower 48 states are in
drought this week.

↓ 3.0% since last week
↑ 4.2% since last month

215.9 Million

acres of major crops in U.S.
are experiencing drought
conditions this week.

↓ 3.7% since last week
↑ 6.6% since last month

123.5 Million

people in the U.S. and
122.9 Million in the lower
48 states are affected by
drought this week.

↓ 3.8% since last week
↓ 5.9% since last month

45

U.S. states are
experiencing Moderate
Drought (D1) or worse this
week.

— No change since last
week
↓ 1 state since last month

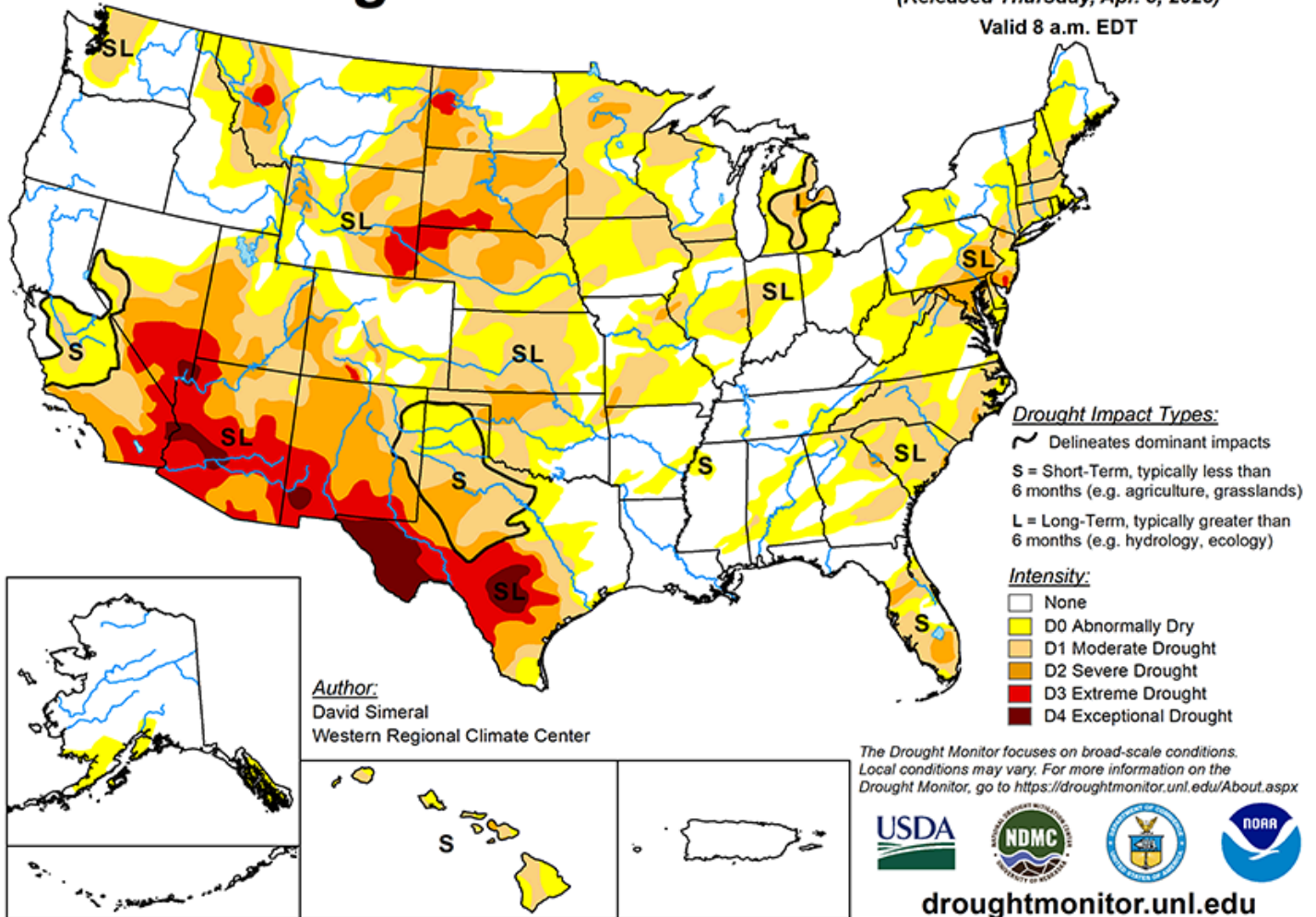
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

April 1, 2025

(Released Thursday, Apr. 3, 2025)

Valid 8 a.m. EDT

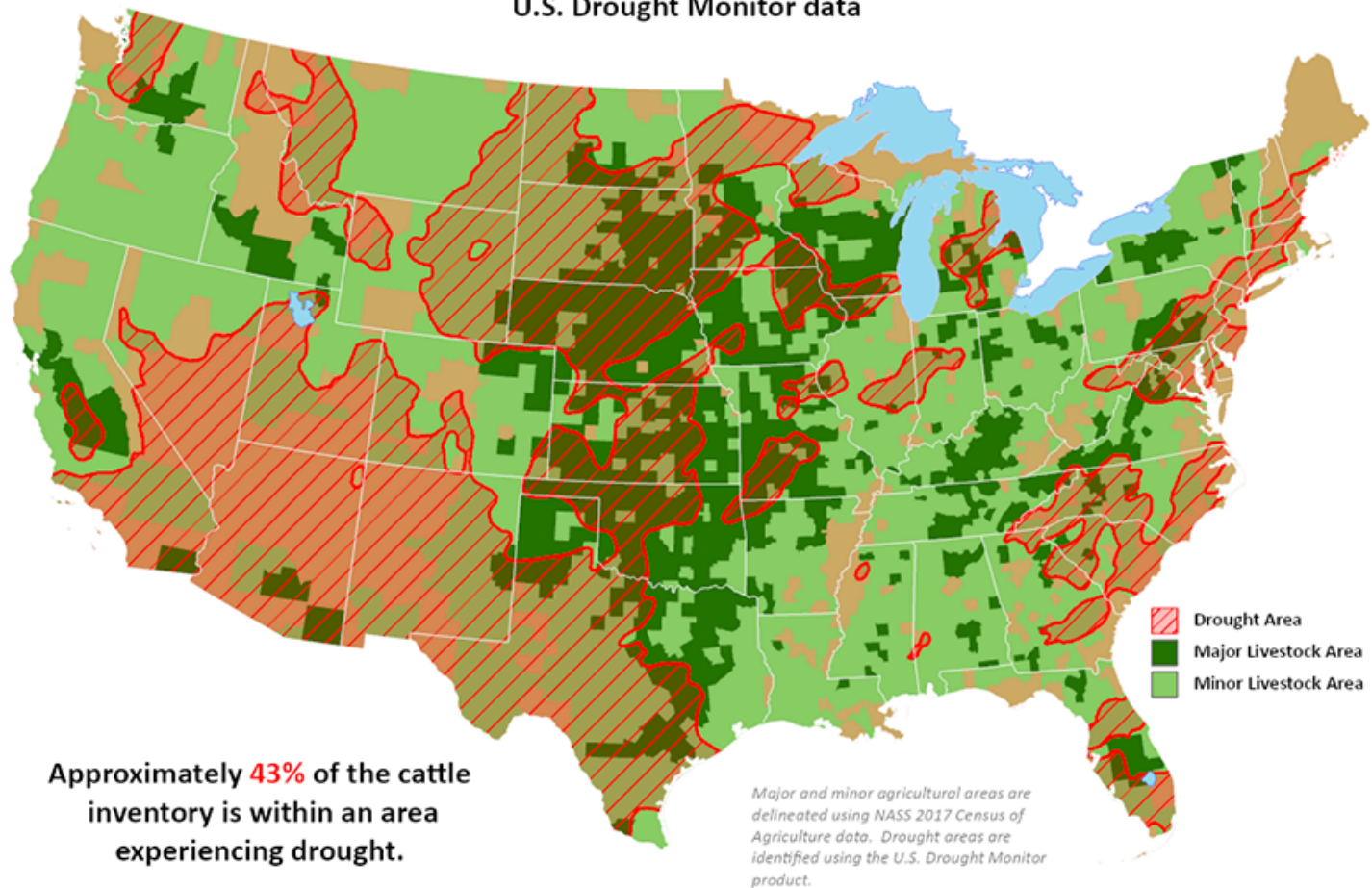




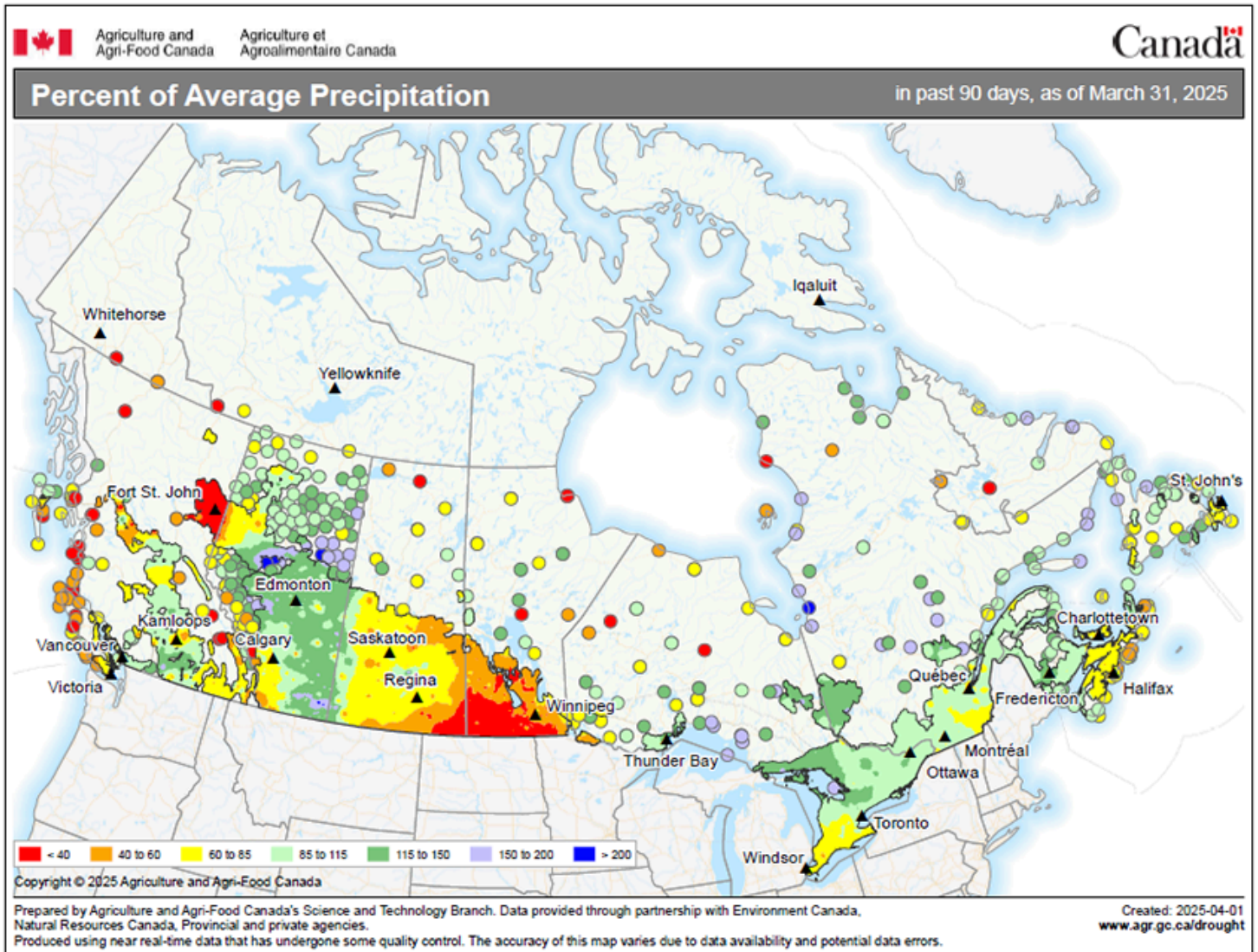
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **April 1, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

The NWS Weather Prediction Center Forecast calls for moderate-to-heavy precipitation accumulations ranging from 3 to 10+ inches (liquid) across areas of the South, Lower Midwest, and the Pacific Northwest (Washington), with the heaviest accumulations expected in the Middle Mississippi Valley and Ohio River Valley regions. Light-to-moderate accumulations are expected in areas of the Southeast, Mid-Atlantic, Upper Midwest, and central and southern Plains. In the central and southern Rocky Mountains, mountain snowfall is expected.

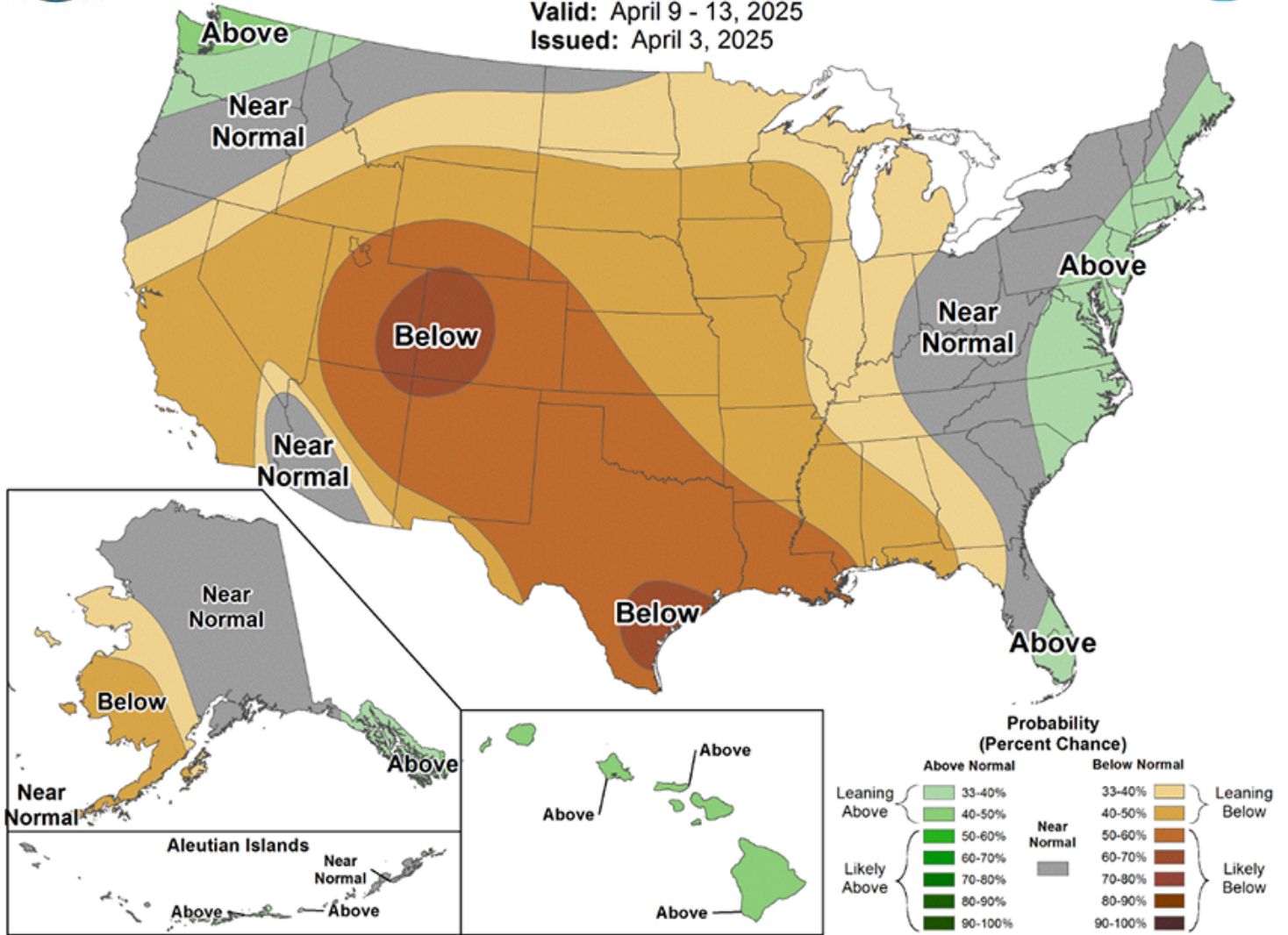
The 6-10-day Outlook calls for a moderate-to-high probability of above-normal temperatures across the Western U.S. and Plains, while below-normal temperatures are expected across the Midwest and Eastern Tier. In terms of precipitation, there is a moderate-to-high probability of below-normal precipitation across most of the West, Plains, South, and the Midwest. Elsewhere, above-normal precipitation is expected across the Eastern Seaboard and in the Pacific Northwest (Washington).

Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook

Valid: April 9 - 13, 2025
Issued: April 3, 2025



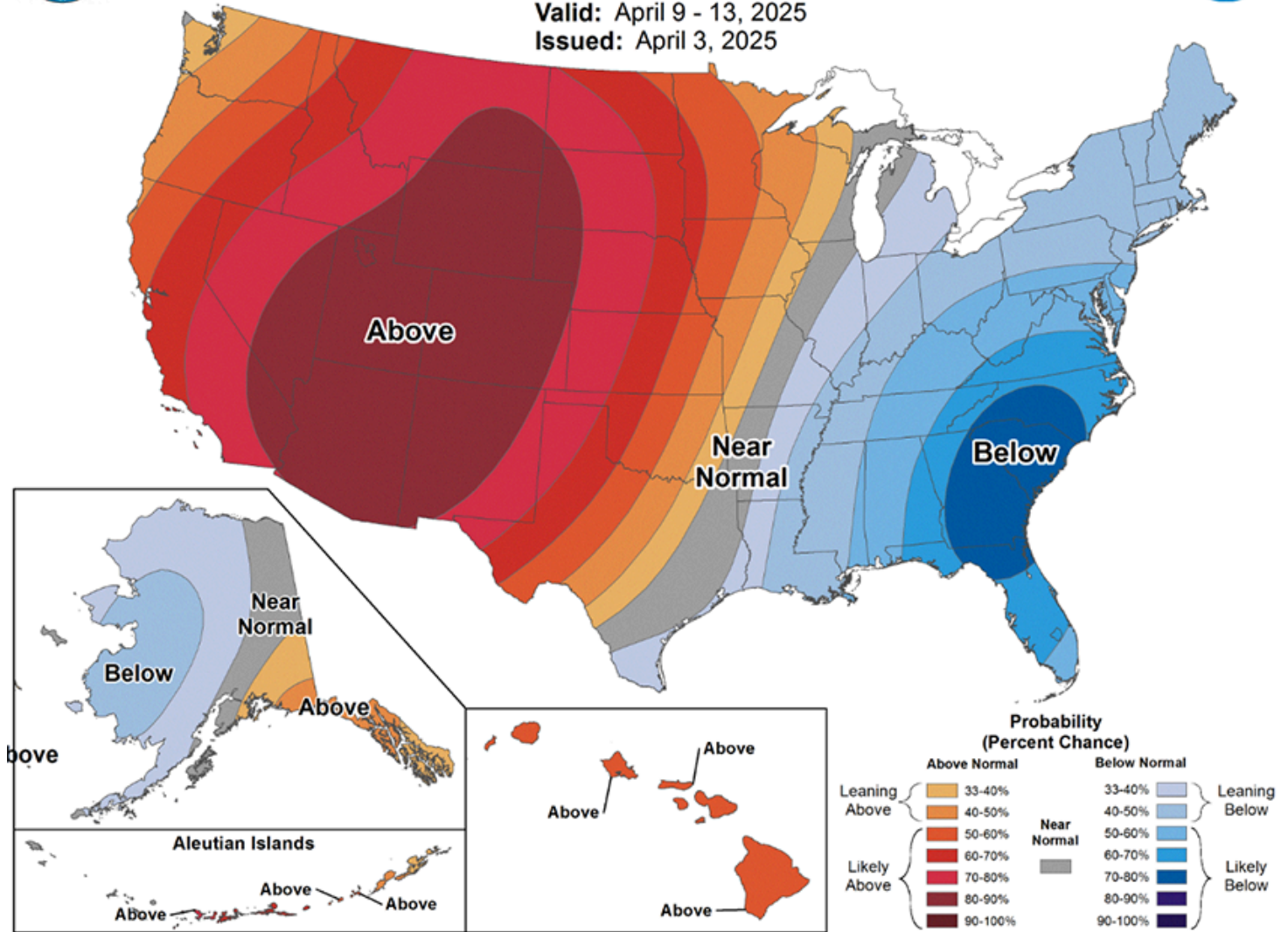
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6-10 Day Temperature Outlook

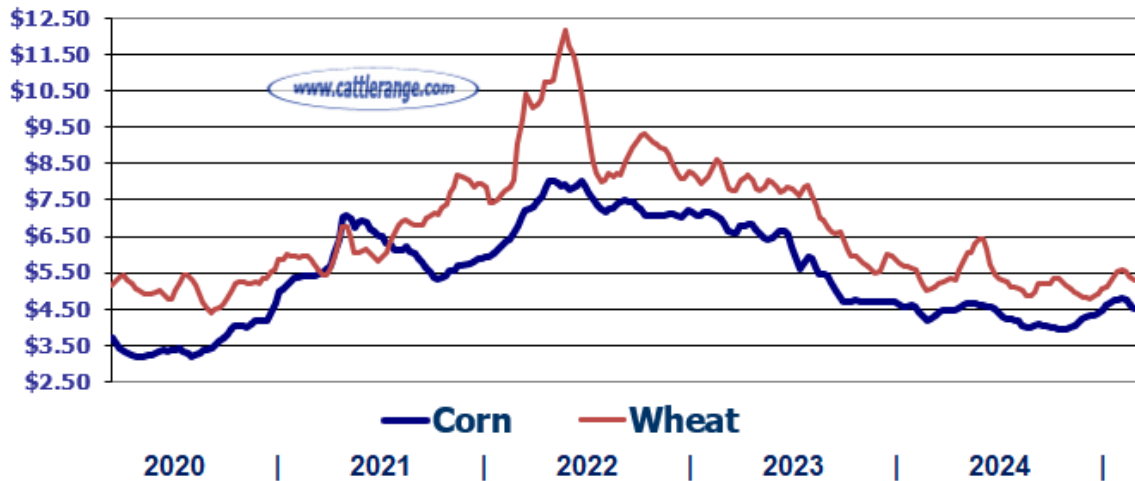
Valid: April 9 - 13, 2025

Issued: April 3, 2025


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Weekly Grain Market Review:

Grain Prices	04/04/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.47	4.38	4.44	4.42	5.44
Kansas City Wheat	5.30	5.32	5.24	5.27	6.69
May Corn Futures	4.6025	4.5325	4.6925	4.3425	5.2813
May Wheat Futures	5.2900	5.2825	5.5125	5.6725	6.7651

5 Year Moving Average - Corn & Wheat - 4/4/25**Last Week's Corn Trade Data:**

Net sales of 1,173,200 MT for 2024/2025 were up 13 percent from the previous week and 6 percent from the prior 4-week average. Increases primarily for South Korea (339,400 MT, including 66,000 MT switched from unknown destinations and decreases of 3,600 MT), Mexico (226,500 MT, including decreases of 72,600 MT), Japan (168,500 MT, including 60,000 MT switched from unknown destinations and decreases of 6,700 MT), Taiwan (165,300 MT), and unknown destinations (115,600 MT), were offset by reductions for Vietnam (23,500 MT), Panama (19,700 MT), Nicaragua (15,000 MT), Honduras (10,700 MT), and Morocco (1,500 MT). Total net sales of 165,000 MT for 2025/2026 were for Japan.

Exports of 1,805,900 MT were up 9 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Mexico (508,300 MT), Japan (299,100 MT), South Korea (274,700 MT), Colombia (252,900 MT), and Taiwan (77,300 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No sale report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 8,096

Last Reported: 5,963

Last Year: 4,318

Compared to two weeks ago: Steers from 450 lbs to 499 lbs, steers from 550 lbs to 699 lbs and 750 lbs to 899 lbs were generally 8.00 to 12.00 higher, while steers from 700 lbs to 749 lbs were mostly steady; heifers from 500 lbs to 549 lbs were 15.00 to 20.00 higher, heifers from 600 lbs to 749 lbs were 2.00 to 6.00 higher, heifers from 750 lbs to 799 lbs were 8.00 to 10.00 higher, other weight classes not well compared.

Lexington Livestock Market - Lexington, NE

This Week: 1,951

Last Reported: 1,792

Last Year: 0

Compared to two weeks ago, flyweight steers and heifers sold sharply higher and steers and heifers over 550 lbs sold steady to 10.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

Torrington Livestock Commission - Torrington WY

This Week: 503

Last Reported: 1,151

Last Year: 399

Compared to last week; slaughter and feeder cows traded mostly steady with instances 3.00 higher on a thin feeding cow. A light offering today with numbers starting to get shorter every week. Sale again next Friday

Cattleman's Livestock Auction - Belen NM

This Week: 764

Last Reported: 468

Last Year: 508

Compared to last week: Steer and heifer calves sold 30.00-40.00 higher. Feeder steers and heifers sold 10.00-15.00 higher. Slaughter cows and bulls sold 5.00-7.00 higher Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 1,343

Last Reported: 419

Last Year: 0

Compared with last week, steer calves and yearlings 3.00-5.00 higher, with instances to 10.00 higher of five weights. Spayed heifers 5.00-10.00 higher. Trade active, demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,278

Last Reported: 870

Last Year: 777

Compared to the last special two weeks ago, a much lighter test (last special over 3000) with steer calves on a light test selling with a firm to higher undertone, over 650 lbs sold steady to firm on comparable sales. Feeder heifers sold fully steady to firm. Slaughter steers and heifers traded steady with slaughter cows selling steady to 3.00 higher.

Smith County Commission - Carthage TN

This Week: 874

Last Reported: 785

Last Year: 0

Compared to last week Feeder Steers under 500lbs mostly steady, 500lbs to 600lbs 4.00 to 8.00 higher, over 600lbs 4.00 to 6.00 lower; Feeder Heifers under 500lbs 10.00 lower over 500 lbs mostly steady; Feeder Bulls 8.00 to 12.00 higher with instances of 20.00 higher with good quality; Slaughter Cows 5.00 lower with Lean Cows being 2.00 to 3.00 higher; Slaughter Bulls steady to 3.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,048

Last Reported: 815

Last Year: 740

Slaughter cattle were steady this week compared to last week . Feeder cattle were 6.00 to 10.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings moderate with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 1,285

Last Reported: 3,370

Last Year: 2,999

Compared to last week: Feeder steers under 800 lbs mostly steady, over 800 lbs 6.00 to 8.00 lower. Feeder heifers under 700 lbs unevenly steady, over 700 lbs 6.00 to 8.00 lower. Very good demand for cattle steers under 800 lbs and heifers under 700 lbs, moderate to good for those heavier weights.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,822

Last Reported: 1,099

Last Year: 1,540

Not enough last week to show a comparison. Demand was good showing a higher undertone.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,795

Last Reported: 6,191

Last Year: 3,148

Compared to last week: Feeder steers and steer calves steady to 5.00 lower. Feeder heifers and heifer calves steady to 5.00 higher except 500-700lbs 1.00-5.00 lower. Demand moderate to good. Quality average.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,587

Last Reported: 2,100

Last Year: 1,300

Compared to last week: Feeder steers and steer calves were steady. Feeder heifers and heifer calves were steady to 6.00 higher. Demand was moderate to good. Compared to the 3/10/25 report: Slaughter cows and bulls were 2.00 to 5.00 higher with instances of 15.00 higher. Demand was moderate to good.

Roswell Livestock Auction - Roswell NM

This Week:

Last Reported:

Last Year:

Sale report unavailable.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 10,052

Last Reported: 8,937

Last Year: 5,431

Compared to last week feeder steers under 800 lbs. sold steady to 10.00 lower. Eight weight steers sold steady with nine weights selling up to 8.00 higher. Feeder heifers sold from 8.00 lower to 4.00 higher with the most gain on heavier weights. Supply was heavy with moderate demand.

Callaway Livestock Center - Kingdom City MO

This Week: 1,947

Last Reported: 2,484

Last Year: 1,048

Compared to last week, steer calves under 550 lbs were lightly tested with mostly all new crop calves short weaned (30 days or less), 550-650 lbs sold steady on comparable sales and weights, 650-700 lb steers on a light test sold steady to 7.00 higher and couple pot loads of yearling steers weighing 863 and 970 lbs were not well tested on comparable weights. Heifer calves weighing 400-500 lbs sold 8.00-12.00 higher, with 500-650 lbs mostly steady with two part loads of 758-781 lb heifers selling with a firm to higher undertone.

Mid-South Livestock - Unionville TN

This Week: 578

Last Reported: 1,078

Last Year: 659

Compared to last week, Feeder Steers/Bulls 5.00-15.00 lower; Feeder Heifers 3.00-12.00 higher; Slaughter Cows mostly steady; Slaughter Bulls mostly steady.

Saluda Livestock Exchange - Saluda, SC

This Week: 630

Last Reported: 729

Last Year: 0

No comparisons made this week on feeder steers due to limited comparable sales, feeder heifers 8.00 lower, feeder bulls unevenly steady. Moderate offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 842

Last Reported: 1,009

Last Year: 441

Compared to last week: Feeder steers and feeder heifers sold steady to 5.00 higher. Strong demand for feeders. Most gains in average to plain quality feeders. Slaughter cows and bulls sold steady. Strong demand for slaughter cattle.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 876

Last Reported: 713

Last Year: 745

Compared to last week: Feeder steers and heifers were both too lightly tested this week to develop an accurate market trend, however steady to firm undertones were noticed on all feeder offerings. Feeder quality this week was mostly plain to average, with a limited offering of attractive cattle seen. Quality this week was similar to last weeks offering. Demand was mostly good to very good for light offerings.

Winter Livestock Auction - Riverton, WY

This Week: 379

Last Reported: 154

Last Year: 597

Compared to last Tuesday sale; slaughter cows mostly steady instance 6.00-9.00 higher on couple individuals, slaughter bulls limited test with instance 2.00-6.00 higher with lower undertones noted on lower end of offerings. Feeder cows firm with most activity. Feeder heifer calves on a light offering unevenly steady with feeder steers mostly firm. Demand moderate to good

Winter Livestock - La Junta CO

This Week: 3,142

Last Reported: 842

Last Year: 686

Trade activity and demand was very good. Feeder steers sold 5.00 to 7.00 higher with instances of sharply higher across all weight classes. Feeder heifers sold 5.00 to 9.00 higher with instances of sharply higher across all weight classes. Breaker slaughter cows of average dressing sold 2.00 higher. Boner cows and lean cows of average dressing sold 3.00 higher. Slaughter bulls of average dressing sold 2.00 higher

OKC West Livestock Auction - El Reno, OK

This Week: 2,000

Last Reported: 8,059

Last Year: 4,904

Compared to last week: Steer and heifer calves traded 5.00-100 higher. Demand remains good.

Lonestar Stockyards - Wildorado, TX

This Week: 667

Last Reported: 1,186

Last Year: 485

Compared to last week: Steer and heifer calves traded mostly 1.00 to 5.00 higher. Not enough comparable sales on feeder steers and heifers for a market trend but a higher undertone was noted. Trading activity was moderate on moderate to good buyer demand. Slaughter cows and bulls traded mostly 5.00 higher.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,895

Last Reported: 2,651

Last Year: 1,784

Compared to last week, feeder steers and heifers were not well tested, however undertones were steady to firm. Steer calves were uneven from 4.00 lower to 4.00 higher. Heifer calves were steady to 4.00 higher. Demand was moderate on a light supply.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 947

Last Reported: 1,067

Last Year: 1,406

Compared to one week ago: Slaughter cows and bulls sold 6.00 to 12.00 lower. Replacement cows sold steady. Feeder cattle sold 5.00 to 10.00 higher

Calhoun Stockyard - Calhoun, GA

This Week: 352

Last Reported: 239

Last Year: 251

Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls mostly steady, feeder heifers lightly tested, bull and heifer calves unevenly steady, replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 589

Last Reported: 755

Last Year: 516

Compared to last Tuesday feeder steers and sold steady on similar quality with good demand for weaned packages suitable for grass. Softer undertone for fleshy short-weaned individuals. Lightweight heifers under 500 lbs sold 5.00 to 10.00 lower on an average quality offering with more fleshy short-weaned calves on offer compared to last week; good quality hard-weaned packages over 500 lbs sold steady to firm with good demand. Yearling steers sold steady to 2.00 higher with very good demand. Slaughter cows sold 3.00 to 4.00 lower; except lean cows firm. Slaughter bulls lightly tested.

Producers Livestock Auction - Salina, UT

This Week: 1,309

Last Reported: 882

Last Year: 1,016

Since last weeks report, feeder steers are generally steady, feeder heifers are generally steady, feeder bulls are up an average of 19.00-20.00. With slaughter cattle, breaker cows are generally steady, boner cows are down an average of 4.00, lean cows are down an average of 2.00, slaughter bulls are up an average of 2.00-20.00. The next available report will occur as receipts warrant.

Wednesday Auctions:**Hub City Livestock Auction - Aberdeen SD**

This Week:

Last Reported:

Last Year:

Sale cancelled due to winter storm. Next feeder cattle sale is Wednesday, April 9

Bassett Livestock Auction - Bassett NE

This Week: 4,816

Last Reported: 1,125

Last Year: 5,225

Compared to two week's ago thin test of the market, comparable offerings this week on steers and heifers less than 800 lbs sold 5.00 to 9.00 higher. Demand was good from start to finish.

Huss Platte Valley Auction - Kearney NE

This Week: 3,312

Last Reported: 4,432

Last Year: 2,991

Compared to last week steers under 600 lbs sold steady to 10.00 higher with instances sharply higher and steer over 600 lbs sold steady to 5.00 lower. Heifers under 600 lbs sold sharply higher and heifers over 600 lbs sold unevenly steady. Demand was moderate to good from the buyers in the crowd with internet bidding and buying noticed.

OKC West - El Reno OK

This Week: 6,298

Last Reported: 8,059

Last Year: 4,904

Compared to last week: Feeder steers sold 4.00-8.00 higher. Feeder heifers sold mostly steady except under 700 lbs 2.00-4.00 higher. Demand good. Steer and heifer calves traded 5.00-10.00 higher. Demand remains good

Clovis Livestock Auction - Clovis, NM

This Week: 1,450

Last Reported: 2,402

Last Year: 1,709

Compared to last week: Feeder steers and heifers were steady to 5.00 higher. Trade active, demand good. Slaughter cows sold steady to 5.00 higher. Slaughter bulls traded steady to 3.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 2,845

Last Reported: 3,986

Last Year: 2,452

Compared to last week, feeder steers and heifers over 600 lbs sold 10.00 higher, softer undertone noted. Steers and heifers under 600 lbs sold 20.00 higher, reputation and fleshier calves had stronger undertone. Slaughter cows sold steady to 5.00 higher. Good demand for moderate to heavy supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,756

Last Reported: 1,612

Last Year: 2,302

No recent auction sale for comparison. Mostly good quality calves this week that weighed 400-600 lbs. Demand was very good, especially for calves under 500 lbs. Supply was moderate to heavy today.

Springfield Livestock Auction - Springfield MO

This Week: 1,088

Last Reported: 2,234

Last Year: 1,000

Compared to last week, steers and heifers sold unevenly with steers selling 4.00 lower to 6.00 higher and heifers selling from 7.00 lower to 5.00 higher. Supply was moderate to light after last week's large calf and yearling special and demand was moderate.

South Central Regional Stockyards - Vienna, MO

This Week: 1,257

Last Reported: 507

Last Year: 1,282

Compared to last Wednesday, feeder steers and heifers steady. Slaughter cows steady. Demand good to very good. Supply moderate. Lots of high quality fall calves this week, some weaned 30-60 days with many selling right off the cow with at least one round of shots. One highlight of the feeder offering was 97 head of reputation unweaned 503 lb steers @ 401.00/cwt.

Roanoke Stockyard - Roanoke AL

This Week: 734

Last Reported: 1,254

Last Year: 858

Compared to one week ago: Feeder steers and heifers sold 4.00 to 6.00 higher, feeder bulls sold steady. Slaughter cows sold 6.00 to 8.00 lower, slaughter bulls sold steady. Replacement cows sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 467

Last Reported: 477

Last Year: 622

Compared to last week: Feeder steers sold 4.00 to 6.00 higher. Feeder heifers under 550lbs sold mostly steady with feeder heifers over 550 lbs steady to 4.00 higher. Slaughter cows and bulls sold 2.00 to 4.00 lower.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 4,247

Last Reported: 800

Last Year: 5,243

Compared to last sale (3/20/25): Feeder steer and heifer calves were all too lightly tested last sale to develop an accurate market trend, however higher to sharply higher undertones were noticed on all feeder cattle offerings. Demand was mostly very good for heavy offerings. Quality this week was mixed from average to very attractive.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,256

Last Reported: 3,209

Last Year: 1,602

Compared to last week: Feeder steers 850-1000 lbs, sold steady to 5.00 higher. Heifers 800-950 lbs. were unevenly steady, Demand was good. Mostly large load lots on the yearlings. Due to snow and rain the last few days, numbers were lower today, which will make larger run next week.

Valentine Livestock Auction - Valentine NE

This Week: 3,210

Last Reported: 4,020

Last Year: 2,120

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with several buyers and active internet bidding throughout the day. Consignments today included a good selection of replacement heifers, summer born calves, weaned and non-weaned Fall calves

Apache Livestock Auction - Apache, OK

This Week: 1,222

Last Reported: 2,044

Last Year: 1,166

Compared to last week: Feeder steers 2.00 to 6.00 higher. Feeder heifers unevenly steady. Steer calves 10.00 to 20.00 higher. Heifer calves 5.00 to 15.00 higher. Quality good to attractive with very good demand. Slaughter cows steady to 5.00 higher. Slaughter bulls steady.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 448

Last Reported: 1,930

Last Year: 1,031

Compared to last week: To few feeder steers for an accurate test. Feeder heifers unevenly steady, Steer calves 2.00 to 7.00 higher. Heifer calves mostly steady. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 3,096

Last Reported: 4,195

Last Year: 2,065

Compared to last week, feeder steers 600 lb to 975 lb sold 2.00 to 8.00 higher. Steer calves 450 lb to 600 lb sold up to 20 higher. Feeder heifers 600 lb to 950 lb sold unevenly steady, Heifer calves 450 lb to 600 lb sold 7.00 to 10.00 higher. Demand was good for steers and moderate on the heifers. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 3,573

Last Reported: 4,630

Last Year: 4,115

Compared to last week steers calves under 600 lbs sold 5.00 to 10.00 higher while steers over 600 to 800 sold 6.00 to 10.00 lower and steers over 850 sold 2.00 to 5.00 lower. Heifer calves under 650 lbs sold 2.00 to 5.00 higher while heifers over 700 lbs. sold 2.00 to 5.00 lower.

Cattleman's Livestock Auction - Dalhart TX

This Week: 2,227

Last Reported: 2,356

Last Year: 1,404

Compared to last week: Sale results were mixed on a shorter run with few comparable sales. Feeder steers seemed to sell a tick higher with heifer calves 3.00-5.00 higher and their #800 big sisters were up 2.00. Slaughter cows sold steady on few comparable sale. Trade was moderate.

Tulia Livestock Auction - Tulia, TX

This Week: 1,697

Last Reported: 1,278

Last Year: 1,449

Compared to last week: Feeder steers and heifers sold 2.00 to 7.00 lower. Demand was moderate.

New Cambria Livestock Market - New Cambria, MO

This Week: 451

Last Reported: 408

Last Year: 1,028

Compared to last week, another light offering traded with a lower undertone. Slaughter cows steady to 5.00 higher. A much different mix on hand this week with fall calves making up the vast majority of the sale.

Bluegrass Stockyards South - Stanford KY

This Week: 624

Last Reported: 1,725

Last Year: 1,450

Compared to last Thursday: Feeder and yearling steers 3.00-5.00 lower, Feeder heifers under 700 lbs 3.00-5.00 lower, over 700 lbs steady. Good demand for feeder and yearling classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,714

Last Reported: 2,224

Last Year: 1,485

Compared to last Thursday the feeder market was mixed with a noticeably plainer quality offering. Light weight feeder steers 350 lbs and under were sharply higher with good demand, while the 400-650 lbs steers were unevenly steady with a good supply. Yearling steers appeared steady with a good supply and good demand. Light weight feeder heifers 350 lbs and under were sharply higher with strong demand, while the 400-700 lbs heifers were unevenly steady with a good supply.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,240

Last Reported: 1,260

Last Year: 1,660

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Slaughter cows firm to 5.00 higher. Slaughter bulls firm in a light test. Trade active with very good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 927

Last Reported: 2,777

Last Year: 525

Compared to last week: No comparable current FOB trades to last week for a market comparison. Demand good. Supply included: 100% Feeder Cattle (37.4% Steers, 62.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO, TN.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 255

Last Reported: 652

Last Year: 995

Supply included: 100% Feeder Cattle (22.4% Steers, 77.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 3,977

Last Reported: 4,735

Last Year: 2,863

Compared to last week: Feeder heifers traded 5.00 higher. Not enough comparable sales on feeder steers for a market trend. Buyer demand was good. A good portion of the state is receiving some much needed moisture. Supply included: 100% Feeder Cattle (21.8% Steers, 6.8% Dairy Steers, 71.4% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 67

Last Reported: 680

Last Year: 779

Compared to last week: No trades last week for a trend. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 20 cent slide > 600 lbs. Livestock reported this week originated from MO

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 846

Last Reported: 650

Last Year: 370

Compared to last week: Feeder steers traded mostly 3.00 higher. No recent feeder heifers reported for a market trend. Buyer demand was good. Eastern New Mexico is receiving some much needed moisture in the form of rain and snow. However the Southwest portion of the state is still primarily in the extreme to exceptional drought categories. Supply included: 100% Feeder Cattle (74% Steers, 26% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 894

Last Reported: 526

Last Year: 735

Compared to last week: No comparable current FOB trades to last week for a market comparison. Demand good. Supply included: 100% Feeder Cattle (47.9% Steers, 52.1% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-25 cent slide < 600 lbs. Livestock reported this week originated from CA, ID, NV.

Oklahoma Direct Cattle Report

This Week: 2,956

Last Reported: 2,211

Last Year: 2,399

Compared to last week: Feeder steer and heifers sold steady to 3.00 higher Demand remains good. Supply included: 100% Feeder Cattle (34% Steers, 66% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from LA, OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 650

Last Reported: 1,004

Last Year: 1,475

Compared to last week: Current FOB steers and heifers were steady to firm on limited comparable sales. Demand was light to moderate. Supply included: 100% Feeder Cattle (60.6% Steers, 39.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, FL, GA, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 0

Last Reported:
Last Year:
Compared to last week, feeders were not tested. Trade at a standstill, demand light.

Texas Direct Cattle Report

This Week: 16,535
Last Reported: 9,911
Last Year: 9,599

Compared to last week: Current FOB steers and heifers were steady to 5.00 higher. Demand was moderate to good. Supply included: 100% Feeder Cattle (34.6% Steers, 65.4% Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AZ, FL, GA, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 731
Last Reported:
Last Year: 390

Compared to last week: No recent comparison for a test of trends. Demand moderate to good on limited numbers. Slaughter cattle trade limited as bids moved lower. Cattle futures tanked by week's end as financial markets cratered. Hoping next week the bulls will find their way back. Supply included: 100% Feeder Cattle (88.6% Steers, 11.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-20 cent slide > 600 lbs. Livestock reported this week originated from IA, NE, WY.

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USDA Weekly Hay Reports: "Click" on links for detailed report

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