



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending March 13, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = September 30th
- Projected P/(L) based on the futures when placed on feed: **\$35.21**

Cost of 750 lb. steer delivered @ \$141.75 per cwt:	\$1,063.13
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$27.63
Interest on feed cost:	\$6.39
<b>Total Cost &amp; Expense:</b>	<b>\$1,589.15</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$110.00 per cwt:	<b>\$1,485.00</b>

**This week's Profit/(Loss) per head:** **(\$104.15)**

Profit/(Loss) per head for previous week:	(\$58.89)
Change from previous week:	-\$45.26
<b>Sale price necessary to breakeven:</b>	<b>\$117.72</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = August 25th
- Sale Proceeds based on the August Live Cattle Futures Contract

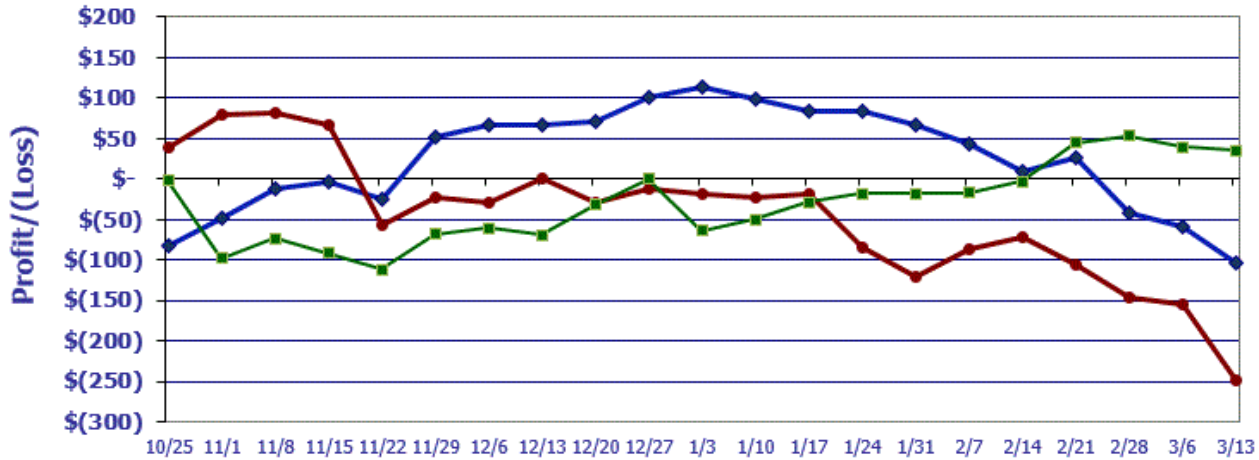
Cost of 750 lb. steer delivered @ \$125.80 per cwt:	\$943.50
Feed Cost for 600 lbs. @ \$0.80 per lb.	\$480.00
Interest on cattle cost for 165 days:	\$22.39
Interest on feed cost:	\$5.70
<b>Total Cost &amp; Expense:</b>	<b>\$1,451.59</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$89.17 per cwt:	<b>\$1,203.80</b>

**This week's Profit/(Loss) per head:** **(\$247.79)**

Profit/(Loss) per head for previous week:	(\$155.84)
Change from previous week:	-\$91.95
<b>Sale price necessary to breakeven:</b>	<b>\$107.53</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: \$35.21**  
**Typical closeout for un-hedged steers sold this week: (\$104.15)**  
**Projected closeout for steers placed on feed this week: (\$247.79)**

## Feedyard Close-Outs - 5 Year Moving Averages

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