



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending November 13, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = June 1st
- Projected P/(L) based on the futures when placed on feed: **(\$68.85)**

Cost of 750 lb. steer delivered @ \$130.75 per cwt:	\$980.63
Feed Cost for 600 lbs. @ \$0.84 per lb.	\$504.00
Interest on cattle cost for 165 days:	\$22.16
Interest on feed cost:	\$5.70
Total Cost & Expense:	\$1,512.49
Sale proceeds: 1,350 lb. steer @ \$110.00 per cwt:	\$1,485.00

This week's Profit/(Loss) per head: **(\$27.49)**

Profit/(Loss) per head for previous week:	(\$35.00)
Change from previous week:	+\$7.51
Sale price necessary to breakeven:	\$112.04

Projected closeout for steers placed on feed this week:

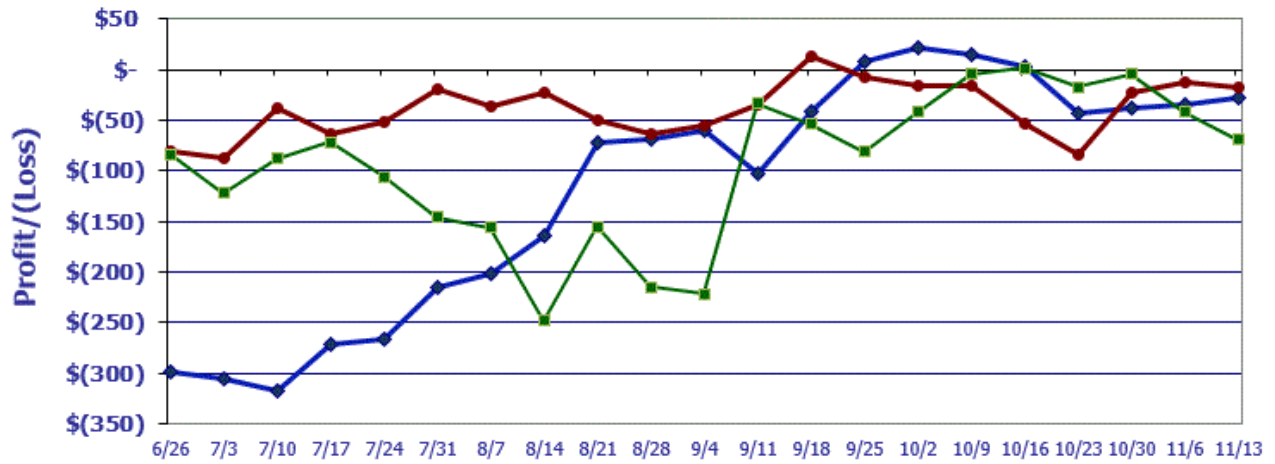
- Projected Sale Date @ 165 days on feed = April 27th
- Sale Proceeds based on the April Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$137.80 per cwt:	\$1,033.50
Feed Cost for 600 lbs. @ \$0.88 per lb.	\$528.00
Interest on cattle cost for 165 days:	\$19.86
Interest on feed cost:	\$5.07
Total Cost & Expense:	\$1,586.43
Sale proceeds: 1,350 lb. steer @ \$116.20 per cwt:	\$1,568.70

This week's Profit/(Loss) per head: **(\$17.73)**

Profit/(Loss) per head for previous week:	(\$11.78)
Change from previous week:	(\$5.95)
Sale price necessary to breakeven:	\$117.51

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: **(\$68.85)**
Typical closeout for un-hedged steers sold this week: **(\$27.49)**
Projected closeout for steers placed on feed this week: **(\$17.73)**

Feedyard Close-Outs - 5 Year Moving Averages

