# the Cattle Range

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## Weekly Market Summary

Sunday, May 17, 2020 through Saturday, May 23, 2020

**For the week:** daughter steers traded 3.00 to 6.00 higher and heifers traded 1.00 higher and steady on receipts of 1,000 head. Live Cattle futures were higher with Feeder Cattle futures lower. Dressed beef cutouts were lower and corn futures were higher.

**FOB Cash/Carcass Equivalent**

**20 Day Index Trendline**

**20 Day Index Trendline**

**Change from Previous Week: +1.00**
**Change from 30 Days Ago: +3.00**
**Change from One Year Ago: -12.00**

Indexes track the daily market values for the past 20 trading days. Each value is the weighted average of all cattle traded that week. Cash/Carcass Equivalent includes the value of all carcass beef.

**Click Here** to receive this newsletter by E-Mailing or Faxing to you on a weekly basis.

**Daughter Steers:** Trade was fairly broad and mostly higher on 6.00 and fourthers Friday and Saturday. Sales were made on a 1,000 head basis. Prices were 3.00 higher on Friday and 6.00 higher on Saturday. Most of the carcass weight data showed weights steady with last week at 800 lbs. 1.00lb. lighter than a year ago.

**Heifers:** Trade was fairly broad and mostly 1.00 higher on 1,000 head. Most of the carcass weight data showed weights steady with last week at 800 lbs. 1.00lb. lighter than a year ago.

**Stocker Calves:** The national average price for stocker steers dt 180 CT, 3.00 lower with trade steady to 3.00 higher.

**CME Feeder Cattle** futures ended 2.17 to 3.00 higher on the week.

**Live Cattle** futures ended 0.75 to 1.50 higher on the week.

**Corn** futures ended 0.25 to 0.50 higher on the week.

**Cutter Cow** prices 2.75 lower and 0.75 higher.

**Boxed Beef** cutouts were lower. Choice 1.05 lower and Select 0.29 lower. Choice 600 pounds and Select 0.29 lower. Choice 700 pounds and Select 0.29 lower. Choice 900 pounds and Select 0.29 lower. Choice 1.05 lower and Select 0.29 lower. Choice 1.05 lower and Select 0.29 lower.

**Cattle on Feed** placements were 2% lower than last week and 1% lower than last year. Marketings were 1% lower than last week and 1% lower than last year. Net placements were 1% lower than last week and 1% lower than last year. Placements were 1% lower than last year for feeders weighing 600 lbs. or more and 1% lower than last year for feeders weighing less than 600 lbs. Placements were 1% lower than last year for steers and 1% lower than last year for heifers. Marketings were 1% lower than last year for fed steers and 1% lower than last year for fed heifers. Placements were 1% lower than last year for beef breeds and 1% lower than last year for dairy breeds.

Cattle on the plateau before an important bounce as bounce back is not always but when comes does not last long enough to make up for lost ground.

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**Weekly Market Overview**

| | Last Price | Last Change | 1 Month Ago | 3 Month Ago | 6 Month Ago | 1 Year Ago | 5 Year Ago |
|---|---|---|---|---|---|---|---|
| CME Feeder Cattle | 135.17 | +3.00 | 128.00 | 127.00 | 137.00 | 142.00 | 137.00 |
| | | | | | | | |
| **Live Cattle Futures** | 90.72 CT | +1.50 | 79.00 | 84.75 | 94.75 | 98.75 | 91.75 |
| Feb 20 | 91.50 | +1.50 | 79.00 | 84.75 | 94.75 | 98.75 | 91.75 |
| Apr 20 | 92.00 | +1.50 | 79.00 | 84.75 | 94.75 | 98.75 | 91.75 |
| Jun 20 | 91.75 | +1.50 | 77.00 | 83.00 | 93.00 | 97.00 | 90.00 |
| | | | | | | | |
| **Corn Futures** | 3.75 CT | +0.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Jul 20 | 3.75 | +0.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Sep 20 | 3.75 | +0.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Dec 20 | 3.75 | +0.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| | | | | | | | |
| **Feeder Cattle Futures** | 137.00 CT | +3.00 | 130.00 | 129.00 | 139.00 | 144.00 | 139.00 |
| Aug 20 | 137.00 | +3.00 | 130.00 | 129.00 | 139.00 | 144.00 | 139.00 |
| Sep 20 | 137.00 | +3.00 | 130.00 | 129.00 | 139.00 | 144.00 | 139.00 |
| Oct 20 | 137.00 | +3.00 | 130.00 | 129.00 | 139.00 | 144.00 | 139.00 |
| | | | | | | | |
| **Boxed Beef Cutouts** | 214.00 CT | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Choice 600 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Select 600 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Choice 700 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Select 700 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Choice 900 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| Select 900 | 214.00 | -0.29 | 211.00 | 211.00 | 211.00 | 211.00 | 211.00 |
| | | | | | | | |
| **Cutter Cow Carcass** | 89.00 | -2.75 | 88.00 | 89.00 | 89.00 | 89.00 | 89.00 |
| **Crude Oil Future** | 29.36 | -1.60 | 27.61 | 33.22 | 51.84 | 56.37 | |

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CME Feeder Cattle Index. **5 Year Change: +14.79%** - **10 Week Range: 125.00 to 139.00**

**The Feeder & Stocker Cattle prices below** are calculated average prices compiled to show the overall price trend and not be represented as specific market/region cash prices.

Contents

**Feeder Steers:**

| | 10-17-19 | 11-18-19 | 12-16-19 | 1-15-20 | 2-14-20 | 3-14-20 | 4-11-20 | 5-9-20 |
|---|---|---|---|---|---|---|---|---|
| **700 lb. Steers** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Calhoun | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Lexington | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Ft. Pierre | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **North Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Eastern Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Western Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Texas** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **South Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Nebraska** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Kansas** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Oklahoma** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Missouri** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Illinois** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Indiana** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Ohio** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Kentucky** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Tennessee** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Virginia** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Pennsylvania** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **New England** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **The Plains** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **The West** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Weighted Average** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Change from Last Week** | +1.00 | +3.00 | +6.00 | +6.00 | +6.00 | +6.00 | +6.00 | +6.00 |
| **Change from Last Year** | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 |
| **Head Count** | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |

**Stocker Steers:**

| | 10-17-19 | 11-18-19 | 12-16-19 | 1-15-20 | 2-14-20 | 3-14-20 | 4-11-20 | 5-9-20 |
|---|---|---|---|---|---|---|---|---|
| **700 lb. Steers** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Calhoun | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Lexington | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| Ft. Pierre | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **North Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Eastern Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Western Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Texas** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **South Central Area** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Nebraska** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Kansas** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Oklahoma** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Missouri** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Illinois** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Indiana** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Ohio** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Kentucky** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Tennessee** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Virginia** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Pennsylvania** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **New England** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **The Plains** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **The West** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Weighted Average** | 145.00 | 137.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 | 134.00 |
| **Change from Last Week** | +1.00 | +3.00 | +6.00 | +6.00 | +6.00 | +6.00 | +6.00 | +6.00 |
| **Change from Last Year** | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 | -12.00 |
| **Head Count** | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |

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**10 Year Moving Average - Stocker, Feeder & Slaughter Steers**

**Feeder Futures Charts of Contract Prices**

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**Monthly Feeder Cattle Weekly Import Summary**

**Estimated Recorded: 12,000 - Week ago Actual: 12,000 - Year ago Actual: 15,402**

Feeder cattle imports are made under cattle and goodbags and 1.00 US tariff duties. Imports are recorded when they are released from Customs and are subject to change until they are final.

- Feeder steers - Medium and large grade, 600-900 lbs.:07.00-08.00, 400-500 lbs:10.00-12.00, 300-400 lbs:12.00-14.00, 200-300 lbs:14.00-16.00, 100-200 lbs:16.00-18.00, 50-100 lbs:18.00-20.00, 0-50 lbs:20.00-22.00
- Feeder heifers - Medium and large grade, 600-900 lbs:06.00-08.00, 400-500 lbs:08.00-10.00, 300-400 lbs:10.00-12.00, 200-300 lbs:12.00-14.00, 100-200 lbs:14.00-16.00, 50-100 lbs:16.00-18.00, 0-50 lbs:18.00-20.00

**Note:** In cents per stocker and feeder cwt. Not inc.

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**Selected Auction Reports.** - Click Link to view latest report.

**Selected Auctions:**

**Burwell Livestock Auction Market - Burwell NE**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Livestock Auction Market, Ft. Pierre SD**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Lexington Livestock Market - Lexington, NE**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Calhoun's Livestock Auction - Boise ND**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Torrington Livestock Commission - Torrington WY**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Sioux City Stockyards - Sioux City, IA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Sioux Falls Stockyards - Sioux Falls, SD**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Dakota Livestock Auction - Watertown SD**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Ainsworth Livestock Auction - Ainsworth NE**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Nebraska Livestock Auction - Roswell NE**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Dodge County Auction Market - McCook NE**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Rosebud Livestock - Gregory SD**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

**Nebraska Network Stockyards Feeder Cattle - Oklahoma City OK**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder cattle, Steers and heifers combined, 700 lb weight range: most advanced were 600 lbs: Feeder Steers: Medium and large grade: 600-700 lbs:134.00-142.00. Feeder Heifers: Medium and large grade: 600-700 lbs:124.00-132.00. Feeder steers and heifers combined, 700 lb weight range: Steers and heifers combined: Medium and large grade: 600-700 lbs:134.00-142.00.

**Jacob Bay Stockyards Feeder Cattle - Cashmere WA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Lafayette Livestock Center - Lafayette, LA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Lancaster Livestock Exchange - Lancaster, PA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Smith County Commission - Carthage TN**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Roswell Livestock - Roswell NM**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Jacob Bay Stockyards Feeder Cattle - Cashmere WA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Lafayette Livestock Center - Lafayette, LA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Lancaster Livestock Exchange - Lancaster, PA**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Smith County Commission - Carthage TN**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

**Roswell Livestock - Roswell NM**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Feeder steers: Medium and large grade: Steers under 300 lbs: Feeder: 170.00-190.00 Steers: Feeder: 160.00-170.00 Steers: Feeder: 150.00-160.00 Steers: Feeder: 140.00-150.00 Steers: Feeder: 130.00-140.00 Steers: Feeder: 120.00-130.00 Steers: Feeder: 110.00-120.00 Steers: Feeder: 100.00-110.00 Steers: Feeder: 90.00-100.00 Steers: Feeder: 80.00-90.00 Steers: Feeder: 70.00-80.00 Steers: Feeder: 60.00-70.00 Steers: Feeder: 50.00-60.00 Steers: Feeder: 40.00-50.00 Steers: Feeder: 30.00-40.00 Steers: Feeder: 20.00-30.00 Steers: Feeder: 10.00-20.00 Steers: Feeder: 0.00-10.00

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**Tuesday Auctions:**

**Tuesday Auctions - Mitchells, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady to lower. Feeder calves traded steady to 5.00 lower. Feeder steers and heifers traded steady. Good demand for slaughter classes.

**Tuesday Auctions - Mitchells, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
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Comment by Sam and Jack: Feeder steers and heifers traded steady to lower. Feeder calves traded 5.00 to 10.00 lower. Feeder steers and heifers traded steady. Good demand for slaughter classes.

**Friday Auctions - Fredericksburg, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady to lower on limited comparable receipts. Feeder calves traded steady. Good demand for slaughter classes.

**Sunday Auctions - Fredericksburg, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady to lower on limited comparable receipts. Feeder calves traded steady. Good demand for slaughter classes.

**Monday Auctions - Abilene, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady. Feeder calves traded steady to 5.00 higher. Feeder steers and heifers traded steady. Good demand for slaughter classes.

**Wednesday Auctions**

**Red River Livestock Auction - Bonham TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady. Feeder calves traded steady to 10.00 higher. Feeder steers and heifers traded steady. Good demand for slaughter classes.

**Wednesday Auctions**

**Ft. Worth Livestock Market - Ft. Worth TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady. Feeder calves traded steady to 10.00 higher. Feeder steers and heifers traded steady. Good demand for slaughter classes.

**Thursday Auctions**

**Ft. Worth - Alliance, TX**
Cattle Receipts: 1,500
Last Reported: 5/14
Last Reported: 5/14

Comment by Sam and Jack: Feeder steers and heifers traded steady. Feeder calves traded steady to 10.00 higher. Feeder steers and heifers traded steady. Good demand for slaughter classes.

U.S. Dollar: Demand for safe assets, geopolitical risks keep it in focus - Commerzbank

U.S. Dollar: Demand for safe assets, geopolitical risks keep it in focus - Commerzbank

The dollar (USD) has recently gained ground against most other currencies in recent weeks and has given the rebound in stocks, Treasury yields and gold a wide berth. Commerzbank's currency strategists Thomas Pfeil and Antje Hansen discuss the factors that have contributed to the dollar's recent rally and why they expect the greenback to remain well supported in the near term.

"The dollar (USD) has recently gained ground against most other currencies in recent weeks and has given the rebound in stocks, Treasury yields and gold a wide berth. Contributing factors include the Federal Reserve's (Fed) hawkish tone, the prospect of a trade deal between the US and China, and the US's relatively robust economic data. The US economy is between a rock and a hard place, however, and the dollar's current strength is not sustainable in the long term. We expect the dollar to remain well supported in the near term, however, as the Fed's hawkish tone has contributed to a significant widening of US interest rate differentials against other major currencies, and the US economy is still in better shape than most other major economies. We expect the dollar to remain well supported in the near term, however, as the Fed's hawkish tone has contributed to a significant widening of US interest rate differentials against other major currencies, and the US economy is still in better shape than most other major economies.

Fed's hawkish tone has contributed to a significant widening of US interest rate differentials against other major currencies, and the US economy is still in better shape than most other major economies. We expect the dollar to remain well supported in the near term, however, as the

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## USDA National Retail Beef Report

Go to Cattle Market Update or Grain Market Update

This week's retail Ground Beef Feature Price for U.S. premium, fresh, Ground Beef potatoes at 5.5 percent fat, 80 percent lean, 20 percent fat, 4 oz. patties, 1 lb. package, 2 patties, 10 per case, 40 lb. case, 2 layers, 5 layers separated having consumers will featured beef for their Father's Day celebrations. Cub Food, the Ville, Lunds, Byerlys, Kowalski's, Hy-Vee, Jerry's, Rainbow, Cub, Super Valu, Shop Rite, Fresh Thyme, Sam's Club, Costco, Walmart, Walmart Supercenter, and Lowrey's Meat Market participated in this report.

Activity Index - 2 Week Comparison
Ground Beef
Ground Beef Patties
Boneless Rib Eye Steaks
Boneless Top Sirloin Steaks
Boneless Top Sirloin Roast
Boneless Rump Roast
Boneless Chuck Roast
Boneless Short Ribs
Boneless Stew Meat
Boneless Chuck Steaks