

Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)
For the week ending July 31, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = February 17th
- Projected P/(L) based on the futures when placed on feed: **(\$145.95)**

Cost of 750 lb. steer delivered @ \$140.60 per cwt:	\$1,054.50
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$23.83
Interest on feed cost:	\$5.56
Total Cost & Expense:	\$1,575.89

***Sale proceeds:** 1,350 lb. steer @ \$100.82 per cwt: **\$1,361.07**

This week's Profit/(Loss) per head: **(\$214.82)**

Profit/(Loss) per head for previous week: **(\$266.78)**

Change from previous week: **+\$51.96**

Sale price necessary to breakeven: **\$116.73**

* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = January 12th
- Sale Proceeds based on the February Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$142.25 per cwt:	\$1,066.88
Feed Cost for 600 lbs. @ \$0.79 per lb.	\$474.00
Interest on cattle cost for 165 days:	\$20.50
Interest on feed cost:	\$4.55
Total Cost & Expense:	\$1,565.93

Sale proceeds: 1,350 lb. steer @ \$114.55 per cwt: **\$1,546.43**

This week's Profit/(Loss) per head: **(\$19.50)**

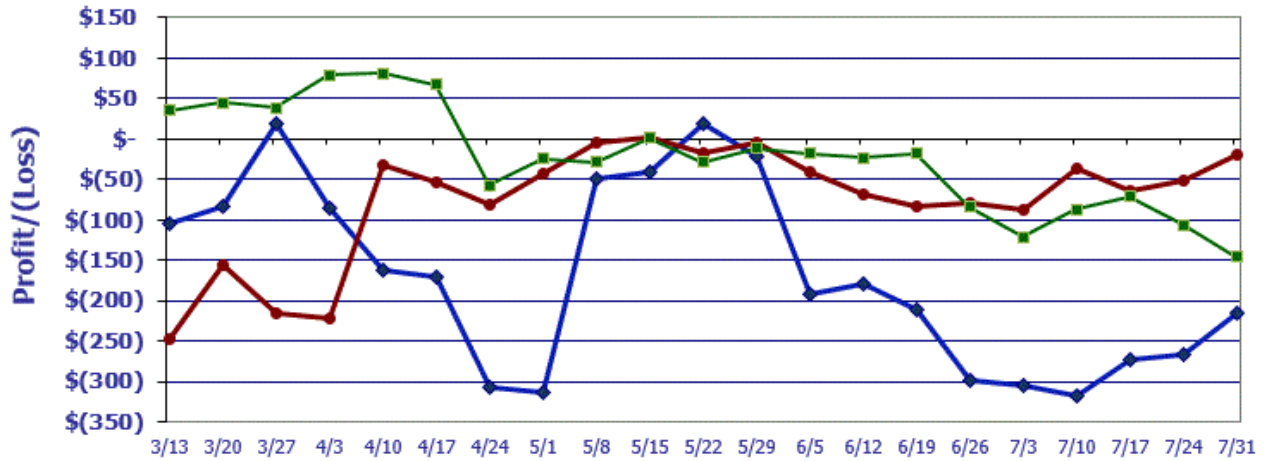
Profit/(Loss) per head for previous week: **(\$50.85)**

Change from previous week: **+\$31.35**

Sale price necessary to breakeven: **\$115.99**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: (\$145.95)
Typical closeout for un-hedged steers sold this week: (\$214.82)
Projected closeout for steers placed on feed this week: (\$19.50)

Feedyard Close-Outs - 5 Year Moving Averages

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