The Cattle Range

www.cattlerange.com

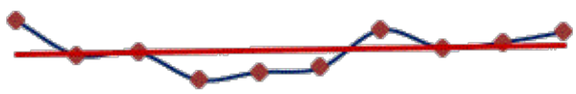
Weekly Market Summary

For the week ending July 9, 2021

For the week, slaughter cattle were mostly steady with feeder cattle and stocker calves moderately higher. Live Cattle Futures lower and Feeder Cattle Futures higher. Boxed beef cutout values and grain both traded lower.

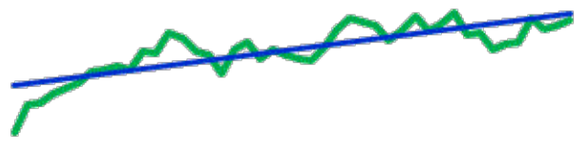
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: +0.53%
Change from 10 Days Ago: -0.60%

60 Day Index Trendline



Change from 60 Days Ago: +9.04%
Change from 60 Day High: -0.60%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Slaughter Cattle: In the South, cattle traded at 118.00 to 120.00, steady to 2.00 lower than last week. Northern dressed trade at 197.00 to 200.00, steady to 1.00 lower. In the 3 front months, Live Cattle futures closed from 1.87 to 2.78 lower. USDA steer carcass weights were 4 lbs. heavier than last week at 883 lbs. and 16 lbs. lighter than a year ago.

Feeder Cattle: National average price for feeder steers @ 147.81, 2.10 higher with trade 1.00 to 4 higher. In the 3 front months, Feeder Cattle futures closed from 2.12 to 2.40 higher.

Stocker Calves: National average price for stocker steers @ 170.54, 2.94 higher with trade steady to 1.00 to 5.00. Missouri & Kansas had some markets 15.00+ higher.

CME Feeder Cattle Index: 151.55, 5.59 higher than last Friday.

Boxed Beef Cutouts: Choice cutout 6.85 lower at 278.59 and the Select cutout 7.00 lower at 257.41. The Choice/Select spread at 21.18, 0.15 higher than last week.

Cutter Cow Cutout: 0.24 higher at 230.24.

Slaughter Cows: Trade steady to 2.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, July 10, 2021 was estimated at 882.7 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 11.7 percent lower than a week ago and 19.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.8 percent higher compared to the previous year.

Grain: For the week, Kansas City corn 0.62 lower @ 6.22 with September futures @ 5.2950, down 0.6250.

Wheat 0.25 lower @ 5.70 and the futures @ 6.1500, down 0.3775.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Contents:

- Weekly Market Overview
- Stocker & Feeder Cattle Weekly Receipts
- CME Feeder Cattle Index
- Feeder & Stocker Steer Prices
- 5 Year Moving Avg. - Stocker, Feeder, & Slaughter Steers
- Cattle Futures' Long-Term Market Outlook
- Mexican Feeder Cattle Weekly Import Summary
- Selected Auction Reports
- Direct Sales of Feeder & Stocker Cattle
- Canadian Cattle
- Chart of the Week
- "Shootin' the Bull" Weekly Analysis
- Slaughter Cattle
- Feedyard Closeouts: Profit/(Loss)
- Slaughter Cattle by Class
- Boxed Beef Cutouts
- USDA National Retail Beef Report
- Meat Imported into the U.S.
- Feeder Steers/Corn Correlation
- Est. Weekly Meat Production Under Federal Inspection
- Bullish/Bearish Consensus: Cattle & Corn
- U.S. Dollar - 6 Month Chart
- Stock Markets & Economic News
- Weather Outlook
- Pasture & Range Conditions
- National Grain Summary
- Weekly Hay Reports

Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- CoBank Report: Change Is Coming For U.S. Food & Agricultural Businesses
- Rural Covid-19 Cases Increase by 11%; Deaths Continue to Decline
- The Beef: Erosion
- Kay's Cuts: New US Processor Entrants Face Hurdles
- Beefatarians Not Wanted
- June Feeder Cattle Receipts Down 12% from Last Year
- Are Your Cows Paying for Themselves?
- Ag Economy Barometer Falls for Second Month
- May Red Meat & Poultry Exports
- Biden to direct USDA to Boost Competition in the Sale of Livestock
- Daily Livestock Report: Beef & Pork Retail Featuring Activity
- 3 Limitations of Treating Cattle with Dart Guns
- Hunger for Meat is Accelerating the Rise of Superbugs
- A Race to Lock in Feed Supplies
- Country-of-Origin Labelling Discussion Re-emerges in U.S.
- Max Out Value on Culls This Year
- Management Practices to Add Value - Part 2
- Summer Beef Demand Sizzles
- Global Meat Demand is Under Threat as Prices Surge
- Consumer Confidence via the Beef Blockchain

^ Contents

Weekly Market Overview: www.cattlerange.com

	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	151.55	145.96	140.23	134.92	140.44

Live Cattle Futures	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	119.22	122.00	118.70	100.00	113.45
October	125.57	128.07	120.02	104.57	113.27
December	130.90	132.77	125.77	108.40	113.40

Feeder Futures	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	159.17	157.05	151.17	135.75	140.76
September	161.82	159.42	153.52	137.32	141.33
October	163.70	161.47	155.47	138.50	141.90

Slaughter Cattle	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	120.00	121.00	120.00	95.00	115.47
N. Central - Dressed	200.00	198.00	191.00	157.00	183.90

Feedyard Closeout	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(51.28)	(54.97)	(84.26)	(316.92)	(26.58)
Future (Projected)	(89.17)	(66.61)	(68.84)	(37.61)	(40.95)

Boxed Beef Cutout	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	278.59	285.44	337.56	204.50	222.79
Select	257.41	264.41	305.21	194.29	209.75
Spread	21.18	21.03	32.35	10.21	13.04

Cutter Cow Cut-Out	230.24	230.00	222.13	195.86	176.09

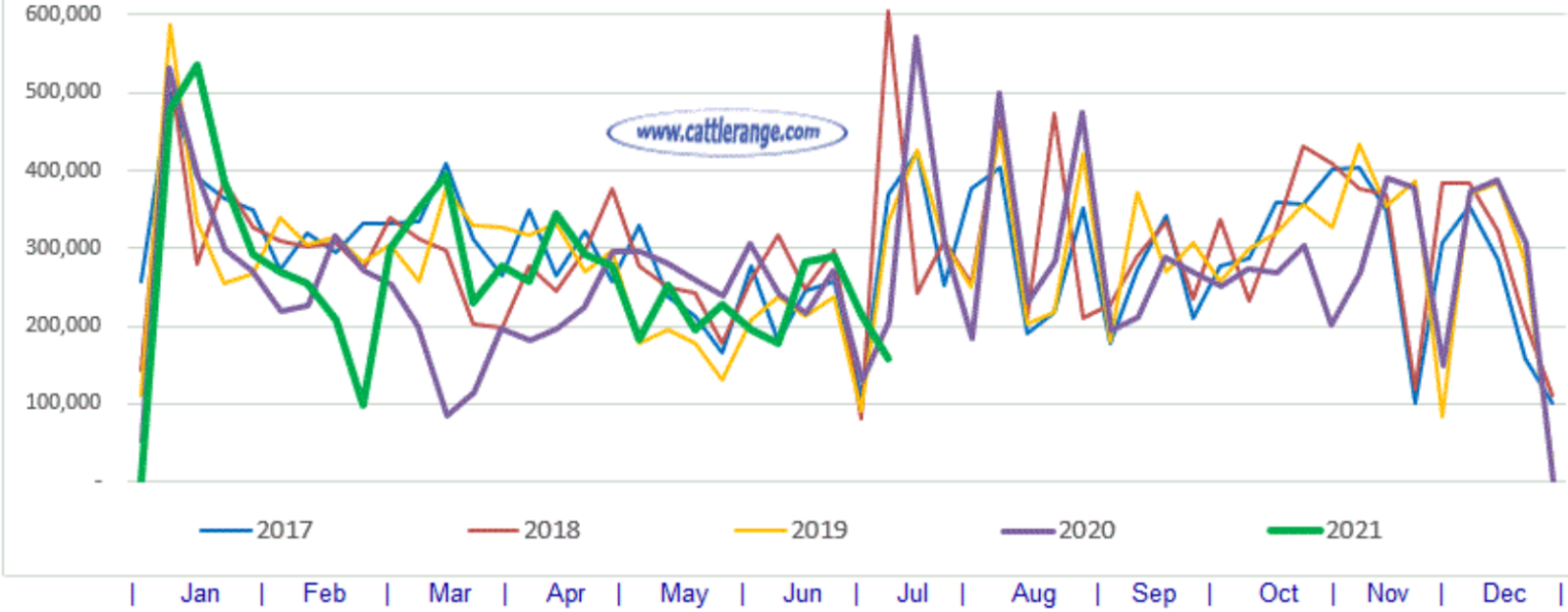
Crude Oil Futures	74.56	75.16	70.91	40.55	69.81

^ Contents

National Feeder & Stocker Cattle Sale Receipts – Week ending July 3rd

Released weekly on Monday by USDA

Week Ending:	7/3/21	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	94,000	141,100	160,400	159,800	164,000	144,550
Direct Sales	28,800	47,500	46,500	41,600	65,800	45,675
Video/Internet	35,000	25,900	9,700	1,500	17,000	15,800
			www.cattlerange.com			
Total	157,800	214,500	207,500	334,500	604,300	303,720
This Week +/-	-	-26.4%	-24.0%	-52.8%	-73.9%	-48.0%



^ Contents

CME Feeder Cattle Index: 1 Year Change: +12.33% ~ 52 Week Range: 130.15 - 151.55

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

^ Contents

Feeder Steers:

750 lb. Steers	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	155.53	153.55	149.47	147.42	149.84
Iowa	154.37	153.35	147.40	143.56	147.61
Missouri	154.66	148.15	142.65	141.15	144.74
Montana	152.76	150.78	144.83	141.36	145.33
Nebraska	163.19	159.38	151.20	146.44	152.66
Wyoming	154.18	152.18	146.17	142.66	147.29
North Central Avg.	**155.78**	**152.90**	**146.95**	**143.77**	**147.91**
Arkansas	145.20	143.10	137.18	138.90	135.33
Colorado	151.94	149.84	143.80	139.16	143.48
Kansas	154.63	148.14	142.63	140.43	144.89
New Mexico	147.18	145.38	138.11	133.40	139.75
Oklahoma	154.43	150.59	144.40	139.69	143.14
Texas	150.15	149.12	143.10	137.41	141.00
South Central Avg.	**150.59**	**147.70**	**141.54**	**138.17**	**141.26**
Alabama	138.79	136.85	131.80	124.98	127.42
Florida	133.82	132.80	127.81	123.58	NA
Georgia	136.45	135.39	129.37	126.90	126.57
Kentucky	144.02	142.00	137.97	130.06	133.95
Louisiana	136.79	135.90	131.80	128.65	NA
Mississippi	137.04	136.54	132.04	128.66	126.78
Tennessee	143.42	141.30	137.45	129.47	130.34
Virginia	143.71	141.45	137.65	130.47	133.99
Southeast Avg.	**139.26**	**137.78**	**133.24**	**127.85**	**129.84**
Arizona	145.12	143.20	136.17	131.15	
California	147.15	146.12	137.20	134.44	
Idaho	145.81	144.85	140.35	136.85	
Nevada	145.31	144.27	138.81	134.08	
Oregon	145.30	144.25	139.72	135.80	
Utah	145.04	144.07	138.59	135.17	
Washington	145.48	144.37	140.10	136.23	
Western Avg.	**145.60**	**144.45**	**138.71**	**134.82**	**NA**
www.cattlerange.com					
Overall Average	**147.81**	**145.70**	**140.11**	**136.15**	**139.67**
This Week +/-	**-**	**1.4%**	**5.5%**	**8.6%**	**5.8%**

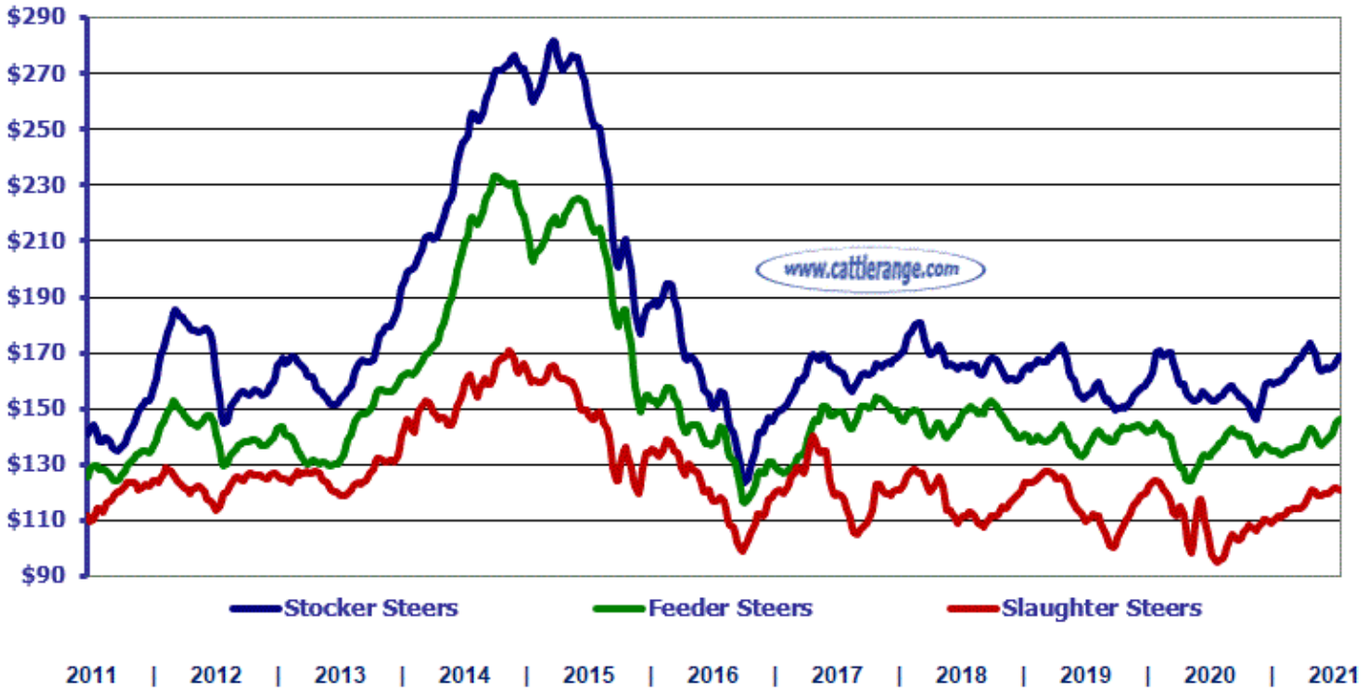
Stocker Steers:

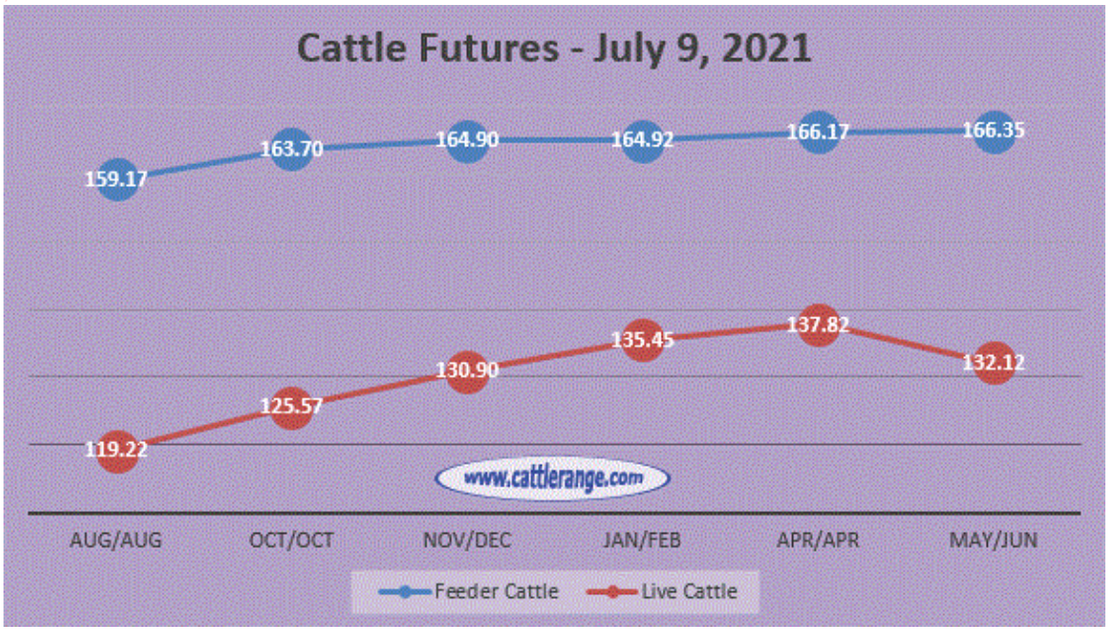
550 lb. Steers	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	178.77	176.95	172.71	167.66	172.74
Iowa	179.28	177.35	172.31	164.34	168.79
Missouri	185.20	168.18	168.18	158.67	165.00
Montana	174.59	173.60	169.68	161.29	168.15
Nebraska	186.22	183.40	175.30	172.12	176.32
Wyoming	176.21	175.25	171.20	165.20	171.60
North Central Avg.	**180.05**	**175.79**	**171.56**	**164.88**	**170.43**

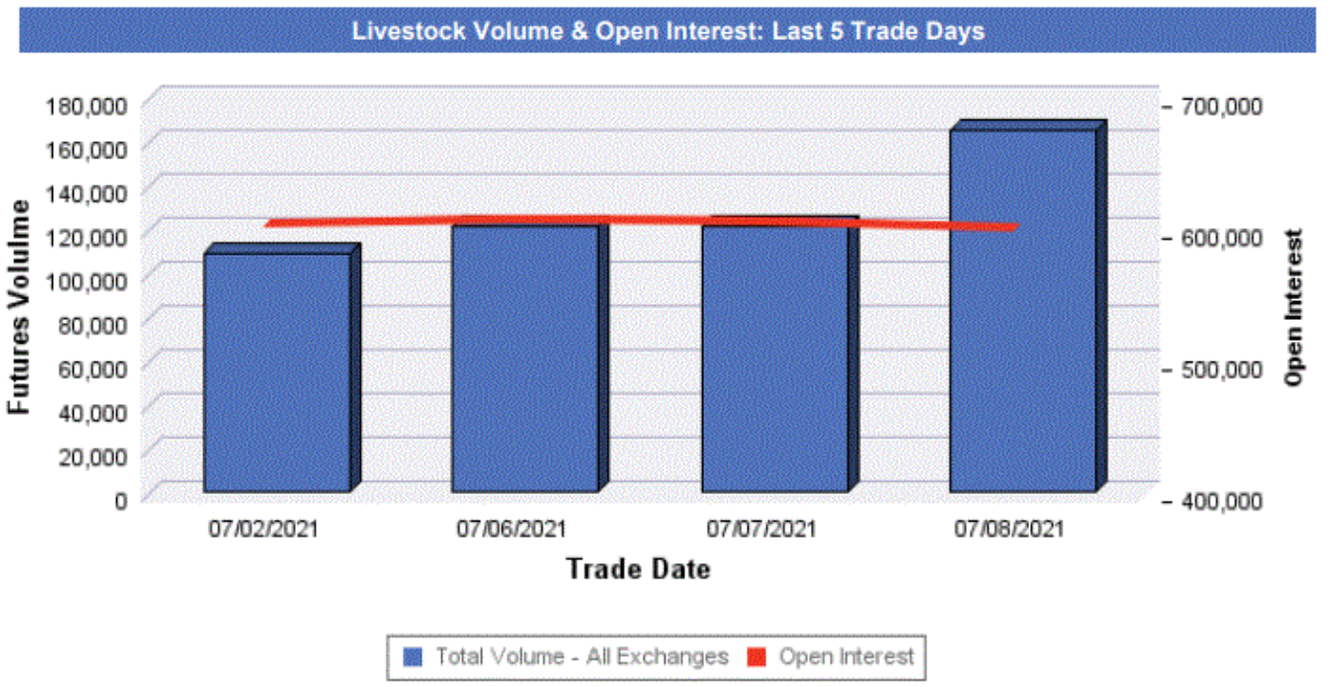
Arkansas	168.12	164.11	164.11	149.36	155.05
Colorado	176.80	174.83	173.83	161.03	168.90
Kansas	184.68	167.70	167.75	157.48	167.12
New Mexico	167.25	166.05	163.01	149.27	159.32
Oklahoma	175.07	169.10	166.07	152.30	162.51
Texas	174.12	170.03	166.15	148.59	158.18
South Central Avg.	**174.34**	**168.64**	**166.82**	**153.01**	**161.85**
Alabama	162.10	160.95	151.95	141.85	147.46
Florida	158.25	158.95	145.98	139.58	NA
Georgia	160.32	158.35	150.30	140.87	145.84
Kentucky	166.05	165.00	160.98	147.62	150.38
Louisiana	160.95	157.85	148.96	144.50	NA
Mississippi	161.78	158.71	149.67	145.55	144.80
Tennessee	165.14	163.97	159.97	146.50	148.21
Virginia	165.83	164.65	160.80	147.31	150.67
Southeast Avg.	**162.55**	**161.05**	**153.58**	**144.22**	**147.89**
Arizona	165.50	165.00	162.02	148.37	
California	165.10	164.15	161.21	153.27	
Idaho	166.43	166.45	165.42	154.02	
Nevada	163.95	163.81	163.81	152.53	
Oregon	165.80	165.68	164.78	143.29	
Utah	163.66	163.50	163.62	152.35	
Washington	166.20	166.05	165.10	153.87	
Western Avg.	**165.23**	**164.95**	**163.71**	**151.10**	**NA**
www.cattlerange.com					
Overall Average	**170.54**	**167.61**	**163.92**	**153.30**	**160.06**
This Week +/-	**-**	**1.8%**	**4.0%**	**11.2%**	**6.6%**

^ Contents

10 Year Moving Average... Stocker, Feeder & Slaughter Steers







Trade Date	Futures Volume
07/02/2021	108,138
07/06/2021	120,747
07/07/2021	120,492
07/08/2021	164,308

Trade Date	Futures Open Interest
07/02/2021	608,868
07/06/2021	613,275
07/07/2021	610,665
07/08/2021	605,960

Top Expirations Traded On: 07/08/2021

Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG21	5,441	19,352
FDR CATTLE FUT	SEP21	3,851	8,393
FDR CATTLE FUT	OCT21	2,365	6,821
FDR CATTLE FUT	NOV21	1,392	5,586
FDR CATTLE FUT	JAN22	717	3,070
Total Feeder Cattle Futures		14,066	45,269
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	AUG21	34,153	103,585
LV CATTLE FUT	OCT21	26,367	91,432
LV CATTLE FUT	DEC21	12,840	54,294

LV CATTLE FUT	APR22	3,250	14,072
LV CATTLE FUT	FEB22	9,397	29,294
Total Live Cattle Futures		86,886	299,222
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	JUL21	4,257	13,735
LEAN HOGS FUT	AUG21	24,573	69,963
LEAN HOGS FUT	OCT21	18,316	70,131
LEAN HOGS FUT	DEC21	8,491	52,206
LEAN HOGS FUT	FEB22	3,599	25,835
Total Lean Hog Futures		63,279	260,395
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	JUL21	39	249
PORK CUTOUT FUT	AUG21	33	286
PORK CUTOUT FUT	OCT21	3	269
PORK CUTOUT FUT	DEC21	0	199
PORK CUTOUT FUT	AUG22	0	1
PORK CUTOUT FUT	APR22	0	5

Cattle Futures: **Charts of Commitment of Traders**

---

^ Contents

Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: **13,000 -- Week ago Act: 12,320 -- Year ago Act: 23,364**

Compared to last week, steer calves and yearlings sold 2.00 higher. Heifer 1.00 higher. Trade active, demand good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2, 300-400 lbs 173.00-185.00; 400-500 lbs 153.00-165.00; 500-600 lbs 140.00-152.00; 600-700 lbs 130.00-142.00. Medium and large 2&3, 300-400 lbs 158.00-170.00; 400-500 lbs 138.00-150.00; 500-600 lbs 125.00-137.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 144.00-155.00; 400-500 lbs 134.00-145.00; 500-600 lbs 124.00-135.00.

~ Slide 10 cents on steers and heifers basis 300 lbs. ~

---

^ Contents

Selected Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Torrington Livestock Commission - Torrington WY

	This Week	Last Reported	Last Year
Total Receipts:	2,026	2,060	1,075

Compared to last week; slaughter and feeder cows traded unevenly steady with a few instances 1.00 higher later on in the day. Slaughter bulls traded steady to 3.00 higher. A smaller offering this week of both pairs and feeder cattle, but mostly steady to last week on comparable trades on both pairs and feeders. Supply included: 18% Feeder Cattle (21% Steers, 79% Heifers); 41% Slaughter Cattle (90% Cows, 10% Bulls); 41% Replacement Cattle (36% Stock Cows, 64% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 78%

Monday Auctions:

None Reported

Tuesday Auctions:

Ozark Regional Stockyards - West Plains MO

	This Week	Last Reported	Last Year
Total Receipts:	2,177	3,529	3,508

Compared to last week, steer and heifer calves traded steady to 3.00 higher while yearling steers and heifers traded 7.00-11.00 higher Demand was good on a light supply of calves and a moderate supply of yearlings. There were several large packages of high-quality yearlings in the offering including a 436 head draft of 914 lb. steers which brought 151.25. The future board was active following the holiday closing with Fed Cattle mixed, Feeder Cattle higher and Corn and Soybeans sharply lower. Supply included: 100% Feeder Cattle (64% Steers, 33% Heifers, 3% Bulls). Feeder cattle supply over 600 lbs was 68%.

Blue Grass Stockyards - Lexington, KY

	This Week	Last Reported	Last Year
Total Receipts:	405	778	769

Compared to last Tuesday feeder steers and heifers sold steady with good demand. Yearling steers sold 5.00 higher in a limited comparison with very good demand. Very good demand for yearling heifers in a limited comparison. Slaughter cows sold steady with moderate demand. Slaughter bulls sold steady with good demand. Supply included: 89% Feeder Cattle (54% Steers, 39% Heifers, 7% Bulls); 9% Slaughter Cattle (88% Cows, 12% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 66%.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

	This Week	Last Reported	Last Year
Total Receipts:	2,049	1,873	3,029

Different weight classes today to compare to last week and develop an accurate price trend, higher undertones noted on both steers and heifers. Good to very good demand for today's offering featuring mostly strings and loads and a handful of packages. Quality varied a bit more this week, from plain to attractive, most of the variety seen in the packages. Flesh mostly light to moderate plus. Some consignments off grass again this week as the grass dries up and producers have no other grass to move them to. An active market seen for this offering with buyers taking multiple loads of cattle many times when offered. Widespread rain over much of the state yesterday with more chances of precipitation tomorrow. Cooler temperatures have followed giving crops and livestock some much needed relief. Next feeder cattle sale is Wednesday, July 14. Supply included: 100% Feeder Cattle (66% Steers, 34% Heifers). Feeder cattle supply over 600 lbs was 99%.

Bassett Livestock Auction - Bassett NE

	This Week	Last Reported	Last Year
Total Receipts:	7,824	7,060	8,006

The Annual BBQ Yearlings and Fall Calf Auction compared with two weeks ago traded stronger with several buyers and an active internet. Demand was very good for all offerings. Steer Calves, 450 to 700 lbs, traded 3.00 to 8.00 higher and 750 to 1000 lbs steers, traded 5.00 to 13.00 higher. Heifers' calves, 500 to 700 lbs traded 7.00 to 11.00 higher and 750 to 900 lbs offerings traded 8.00 to 12.00 higher. Next Auction Dates July 14th Special Bred Cow Auction, July 21st Special Fall calves and Yearlings Supply included: 100% Feeder Cattle (74% Steers, 26% Heifers). Feeder cattle supply over 600 lbs was 84%.

OKC West - El Reno OK

	This Week	Last Reported	Last Year
Total Receipts:	2,713	5,790	6,795

Compared to last week: Feeder steers sold 6.00-8.00 higher. Feeder heifers traded 2.00-5.00 higher. Demand good. Steer and heifer calves were too lightly tested this week for a trend. Supply included: 100% Feeder Cattle (64% Steers, 34% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 88%.

Clovis Livestock Auction - Clovis, NM

	This Week	Last Reported	Last Year
Total Receipts:	1,067	2,150	2,260

Compared to two weeks ago: Steer calves under 600 lbs. unevenly steady to 4.00 lower, though quality not as attractive, feeders over 600 lbs. steady on limited comparable quotes except a few 750-800 lbs. 4.00 higher. Heifer calves and feeders unevenly steady, a few 600-650 lbs. 4.00 higher. Quality not as attractive on feeders. Slaughter cows 1.00 lower, bulls 1.00 higher. Rain in the trade area the past few weeks has improved the outlook and created some optimism concerning the outlook for future pasture and may have limited receipts. Supply included: 70% Feeder Cattle (41% Steers, 59% Heifers); 22% Slaughter Cattle (81% Cows, 19% Bulls); 8% Replacement Cattle (52% Bred Cows, 2% Bred Heifers, 46% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 28%.

Winter Livestock Feeder Cattle Auction - Dodge City KS

	This Week	Last Reported	Last Year
Total Receipts:	1,367	1,704	1,546

Compared to 2 weeks ago, feeder steers 525 lb to 900 lb sold 2.00 to 3.00 higher. Heifers 525 lb to 850 lb sold 2.00 to 3.00 higher. No recent comparison on steer and heifer calves, however a higher trend was noted. Demand was good. Slaughter cows sold steady to 1.00 higher. Slaughter bulls sold 4.00 higher. Supply included: 85% Feeder Cattle (30% Steers, 69% Heifers, 0% Bulls); 13% Slaughter Cattle (92% Cows, 8% Bulls); 2% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 64%.

Springfield Livestock Auction - Springfield MO

	This Week	Last Reported	Last Year
Total Receipts:	797	1,100	2,426

Compared to last week, feeder steers traded 7.00 to 16.00 higher. Heifers under 600 lbs brought 12.00 to 16.00 higher, while heifers over 600 lbs traded 2.00 to 4.00 higher. Demand was very good on a lighter supply of feeder cattle this week. Supply included: 100% Feeder Cattle (50% Steers, 39% Heifers, 11% Bulls). Feeder cattle supply over 600 lbs was 51%.

Blue Grass Stockyards - Albany KY

	This Week	Last Reported	Last Year
Total Receipts:	579	504	737

Compared to last week: Steers mostly steady. Yearling steers 5.00 higher. Heifers 3.00 5.00 lower. Slaughter cows and bull's steady. Moderate supply with moderate demand. Supply included: 90% Feeder Cattle (59% Steers, 29% Heifers, 13% Bulls); 9% Slaughter Cattle (83% Cows, 17% Bulls); 1% Replacement Cattle (33% Bred Cows, 67% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 64%.

Thursday Auctions:

Mitchell Livestock Auction – Mitchell SD

	This Week	Last Reported	Last Year
Total Receipts:	6,609	5,859	4,955

Compared to two weeks ago: A higher undertone was noted on steers up to 800 lbs. steers 800-850 lbs. were 4.00 higher, steers 850-900 lbs. were 7.00 higher, steers 950-1050 lbs. were 2.00 higher. Feeder heifers 600-650 lbs. were 6.00 higher, heifers 700-950 were 1.00-3.00 higher, heifers 1000-1050 lbs. were 4.00 higher. Demand was good, with many large lots in today's offering. Buyers could fill large pens with one man's feeders. The next feeder cattle auction will be July 15th, expecting 3500 head of feeders, starting at 9:00 am. Supply included: 100% Feeder Cattle (46% Steers, 54% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 93%.

Valentine Livestock Auction - Valentine NE

	This Week	Last Reported	Last Year
Total Receipts:	2,850	1,652	2,915

No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with several buyers today. Rain shower last night in the area. Next Auction Dates for July 15th

Special Fall Bred Female and Regular Sale, July 22nd Special Feeder Sale Supply included: 100% Feeder Cattle (75% Steers, 25% Heifers). Feeder cattle supply over 600 lbs was 83%.

Woodward Wtd Avg Cattle - Woodward OK

	This Week	Last Reported	Last Year
Total Receipts:	2,135	3,565	4,701

Compared to the last sale two weeks ago on June 24th: Feeder steers 3.00 to 8.00 higher. Feeder heifers steady to 5.00 higher. Steer and heifer calves lightly tested but a much stronger undertone was noted. Quality average. Demand moderate to active. Supply included: 100% Feeder Cattle (62% Steers, 37% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 90%.

Farmers & Ranchers Livestock - Salina KS

	This Week	Last Reported	Last Year
Total Receipts:	2,561	1,888	2,159

Due to the harvest break, there was no recent price comparisons. There was a nice supply of feeder weight steers and heifers. The demand was moderate. Supply included: 100% Feeder Cattle (51% Steers, 49% Heifers). Feeder cattle supply over 600 lbs was 90%.

Douglas County Livestock Auction - Ava MO

	This Week	Last Reported	Last Year
Total Receipts:	1,242	792	1,180

Compared to last week, Feeder steers under 500 lbs 3.00 to 6.00 higher, 500-650 lbs 6.00 to 12.00 higher, over 650 lbs steady to 5.00 higher. Feeder heifers under 650 lbs 4.00 to 11.00 higher, over 650 lbs no good price comparison. Demand good to very good. Supply moderate. Slaughter cows steady. Supply included: 90% Feeder Cattle (52% Steers, 39% Heifers, 9% Bulls); 10% Slaughter Cattle (89% Cows, 11% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 35%.

Bluegrass Stockyards South - Stanford KY

	This Week	Last Reported	Last Year
Total Receipts:	1,726	1,205	1,808

Compared to last Thursday: Feeder steers under 700 lbs 3.00-5.00 higher, over 700 lbs 8.00-10.00 higher, Feeder heifers under 500 lbs steady, over 500 lbs 2.00-4.00 higher, good demand for feeder classes and very good demand for yearling classes. Slaughter cows and bulls mostly steady, good demand for slaughter classes. Supply included: 94% Feeder Cattle (54% Steers, 3% Dairy Steers, 40% Heifers, 3% Bulls); 5% Slaughter Cattle (1% Heifers, 71% Cows, 28% Bulls); 1% Replacement Cattle (33% Stock Cows, 58% Bred Cows, 8% Bred Heifers). Feeder cattle supply over 600 lbs was 78%.

Paris Stockyards - Paris KY

	This Week	Last Reported	Last Year
Total Receipts:	1,080	1,235	1,562

Compared to June 24th feeder steers sold 2.00-4.00 higher with good demand. Feeder Heifers sold 2.00-3.00 higher with good demand. Buyers showed good interest in weaned and pre-conditioned cattle with good demand. Slaughter cows sold steady; slaughter bulls sold steady with good demand. Supply included: 85% Feeder Cattle (43% Steers, 49% Heifers, 8% Bulls); 14% Slaughter Cattle (88% Cows, 12% Bulls); 1% Replacement Cattle (33% Bred Cows, 33% Cow-Calf Pairs, 33% Bulls). Feeder cattle supply over 600 lbs was 61%.

---

^ Contents

Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Wyoming-Nebraska Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	17,530	398

No recent sales for an adequate market comparison. However, a sharply higher undertone was noted.

Summer video sale season arrived this week and those sales set the tone on what a good grass yearling will cost off grass. Rumor mill says grass yearlings are in short supply so buyers jockeyed this week and got to the front to procure light fleshed cattle coming off of short dry grass. Some lots have a weight stop of 30 lbs applied. Nebraska feedlots traded live sales a tick lower from 123.00 to 125.00 and dressed sales sold steady to 4.00 higher from 198.00 to 202.00. Supply included: 100% Feeder Cattle (17.9% Steers, 82.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 6-8 cent slide > 600 lbs. Livestock reported this week originated from CO, WY.

Southwest Direct Cattle Report (AZ/CA/NV)

	This Week	Last Reported
Total Direct Receipts:	2,110	910

Compared to last week: Dairy steers again not well tested. Not enough comparable trades of feeder steers or heifers to test trends. Trade continues slow with moderate demand. Supply included: 100% Feeder Cattle (47.4% Steers, 6.2% Dairy Steers, 46.4% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight and commissions and other expenses. Livestock reported this week originated from CA.

Missouri Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	210	1,040

Compared to last week: Not enough trades this week for a trend. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from MO.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

	This Week	Last Reported
Total Direct Receipts:	1,213	1,607

Compared to last week: No comparable trades for a trend but a higher undertone noted. Supply included: 100% Feeder Cattle (35.9% Steers, 64.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from IN, KY.

Colorado Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	18,636	500

Compared to last week: Not enough comparable cattle for current FOB delivery to test trends. Buyer and seller interest very good this week, despite lower slaughter cattle prices and the continued lower beef prices. Supply included: 100% Feeder Cattle (10.2% Steers, 89.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CA, CO, FL, IN, MO, MT, TN, TX, UT, WY.

Kansas Direct Feeder Cattle Report

	This Week	Last Reported
Total Direct Receipts:	4,742	4,338

Compared to last week: Not enough current comparable trades for a market trend although a higher undertone is noted. Demand moderate to good. Supply included: 100% Feeder Cattle (71.8% Steers, 1.5% Dairy Steers, 26.7% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CO, GA, KS, KY, NC, OK, TN, TX.

Montana Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	500	80

Compared to last week: No trades last week for an accurate trend. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	2,878	757

Compared to last week: Domestic origin steers traded mostly steady. Mexican origin steers were 5.00 lower. Not enough comparable sales on domestic origin or Mexican origin feeder heifers for a market trend. The majority of the state has remained abnormally dry. According to the US Drought Monitor, the only exception to the long term drought this week was in eastern New Mexico, where heavy rains (about 3 to 8 inches) over the past six to 10 days began to make a dent in the long-term drought, while also contributing to flash floods in the area. According to the Albuquerque National Weather Service, water levels at Santa Rosa Lake have risen over a foot since July 1. Supply included: 100% Feeder Cattle (54% Steers, 46% Heifers). Feeder cattle supply over 600 lbs was 10%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

	This Week	Last Reported
Total Direct Receipts:	1,020	716

Compared to last week: Not enough comparable trades to test trends, however a higher undertone is noted. Demand moderate to good. Supply included: 100% Feeder Cattle (57.4% Steers, 42.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from ID, OR, UT.

Oklahoma Direct Cattle Report

	This Week	Last Reported
Total Direct Receipts:	1,395	3,806

Compared to last week: Feeder steers traded mostly steady. Feeder heifers were not tested on a Current FOB Basis. Demand moderate. Supply included: 100% Feeder Cattle (46.5% Steers, 53.5% Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and a 8-12 cent slide < 600 lbs. Livestock reported this week originated from OK.

Texas Direct Cattle Report

Compared to last week: Current FOB steers and heifers traded steady to 4.00 higher. Trade activity was moderate on good demand. Recent rains has benefitted local pastures with them greener than they have been in a long time. Supply included: 100% Feeder Cattle (58% Steers, 1.3% Dairy Steers, 39% Heifers, 1.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 81%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery. Livestock reported this week originated from AR, AZ, CA, KS, KY, MS, NM, OK, TX.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

Canadian Cattle Prices:

Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate: Canadian dollars equivalent to $0.8057 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**7/2**	**6/25**	**7/2**	**6/25**	**7/2**	**6/25**
501-600 lbs.	$187.87	$192.68	$183.03	No Quote	$181.15	$178.77
601-700 lbs.	$175.49	$176.74	$169.60	No Quote	$170.85	$166.29
701-800 lbs.	$165.68	$166.69	$157.38	No Quote	$141.78	$143.06
801-900 lbs.	$152.21	$154.05	$147.38	No Quote	$148.61	$137.59
Heifers	**7/2**	**6/25**	**7/2**	**6/25**	**7/2**	**6/25**
401-500 lbs	$169.28	$166.79	$160.47	No Quote	$153.29	$145.31
501-600 lbs	$160.84	$161.91	$155.50	$164.22	$151.13	$155.74
601-700 lbs.	$151.96	$152.46	$148.85	$151.65	$140.26	$146.02
701-800 lbs.	$143.09	$145.74	No Quote	$145.47	$138.58	$136.38

www.cattlerange.com

Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**7/2**	**6/25**	**7/2**	**6/25**	**7/2**	**6/25**
501-600 lbs.	$224.37	$230.12	$218.59	No Quote	$216.35	$213.51
601-700 lbs.	$209.59	$211.08	$202.55	No Quote	$204.05	$198.60
701-800 lbs.	$197.87	$199.08	$187.96	No Quote	$169.33	$170.86
801-900 lbs.	$181.78	$183.98	$176.02	No Quote	$177.48	$164.32
Heifers	**7/2**	**6/25**	**7/2**	**6/25**	**7/2**	**6/25**
401-500 lbs	$202.17	$199.20	$191.65	No Quote	$183.07	$173.54
501-600 lbs	$192.09	$193.37	$185.71	$196.13	$180.49	$186.00
601-700 lbs.	$181.49	$182.08	$177.77	$181.12	$167.51	$174.39
701-800 lbs.	$170.89	$174.06	No Quote	$173.73	$165.51	$162.88

Slaughter Cattle Prices for Week of 07-02-21 expressed in:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-2, 1000-1200 lbs	$127.12	$151.82
Slaughter Heifers, mostly Select 1-2, 850-1050 lbs	$126.58	$151.17
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$77.35	$92.38

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$129.80	$155.02
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$128.72	$153.73
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$74.67	$89.18

Alberta Beef Producers:

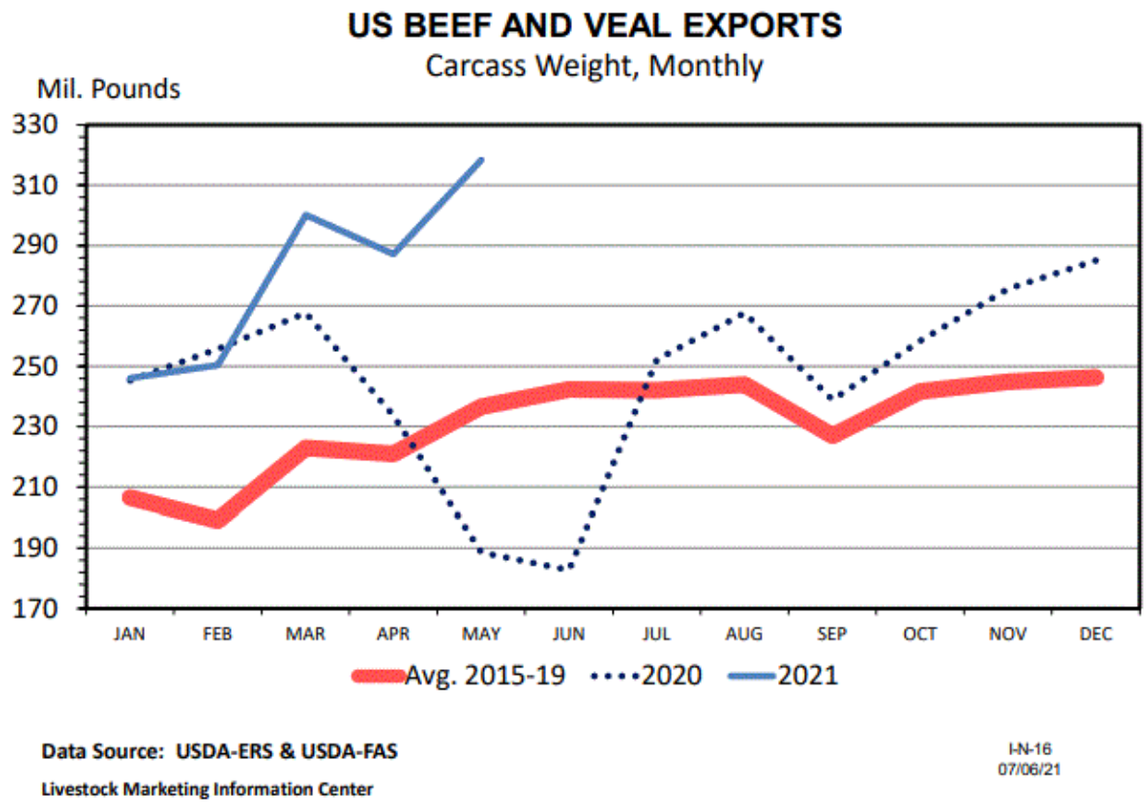
Alberta direct cattle sales this week have seen light trade develop with dressed sales and bids ranging from 258.00-263.00 delivered, 3.00-5.00 lower than the previous week. Most of the cattle that traded this week were being scheduled for the week of August 9th delivery. Alberta fed prices have went from a premium to the US market to trading at a discount this week. Alberta fed prices have only been at a discount to the US market four times this this year.

Available on the App Store

GET IT ON Google Play

^ Contents

Chart of the Week:



---

^ Contents

"Shootin' the Bull" Weekly Analysis:

In my opinion, cattle feeders went to work this week bidding up inventory against themselves. With some of the prices seen paid, it leads me to believe profit margins are taking a back seat to either contractual demands or just the outright desire to own the highest price feeder cattle available. Nonetheless, the end result is believed lying with the consumer and how or if they will shift their discretionary spending habits in the second half of the year. Restaurants continue to have more problems than success. Grocers are restocking shelves and anticipated to sit until beef prices are lower and features can be advertised again. I anticipate the consumer to contract in discretionary spending habits. Although unemployment is high, the bulk of Americans still work and have to stretch a paycheck that may not have much more government supplement to them. I think this is one of the causes of live cattle futures weakness. I'm watching the weekly close only chart for further clues. The oscillator readings on the weekly chart have been rising, but very mildly. This week's oscillator reading is very close to last weeks. If next week's oscillator reading is lower, I will anticipate several weeks in a row of lower trading to take the oscillator reading below the zero line.

Feeder cattle prices have moved higher as mid-western sales offered large strings of yearling and feeder cattle inventory. It is believed that commercial buyers, in some form of vertical integration, bid against others to secure the needed inventory to meet contractual agreements. As the commercials bid the price higher, those outside of vertical integration are perceived as left out of the market. I think the futures market may foresee that once the commercials have filled their orders, there won't be many outside of vertical integration to pay the higher price for inventory. Basis narrowed sharply this week with cash higher and futures lower. I still think it possible to see basis swap to positive.

Feed costs continued lower this week. News at the end of the week though may begin to impact grains positively again. Starting with the ECB, they stated they were not going to ease stimulus and actually desire a higher rate of inflation before pulling back on any stimulus. Next, China stated their inflation had ebbed and were going to increase liquidity to the financial system. By late Friday, it was noted they had encouraged lending institutions to lower their interest rates. The sizable decline in corn prices, coupled with expanding liquidity from China and their desire to maintain a clean feed source leads me to anticipate them coming back to the US corn market soon. Monday's WASDE report is anticipated to be in line with previous USDA guesses. If it is deemed bullish, and corn does not react as it has in the past, bulls may have lost so much momentum it will take until after harvest to rebuild it. With the amount of volatility already displayed, it leads me to anticipate significantly more until the crop is in the bins.

Financial markets were inordinately volatile this week and moved in a direction that does not mesh with the transparent verbiage spoken from the Fed. Nonetheless, interest rates dropped precipitously this week and if you need to lock in some adjustable loan rates, I recommend doing so sooner, rather than later.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

---

^ Contents

Slaughter Cattle:

Slaughter Cattle: In the South, cattle traded between at 118.00 to 120.00, steady to 2.00 lower than last week. Northern dressed trade at 197.00 to 200.00, steady to 1.00 lower. In the 3 front months, Live Cattle futures closed from 1.87 to 2.78 lower. USDA steer carcass weights were 4 lbs. heavier than last week at 883 lbs. and 16 lbs. lighter than a year ago.

5 Area Week Slaughter Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 7/4/2021

Confirmed: 74,923 Week Ago: 39,292 Year ago: 110,193

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	27,399	1,190 - 1,600	118.00 - 127.00	1,457	124.16
65 - 80% Choice	2,533	1,235 - 1,550	118.00 - 125.00	1,405	121.01
35 - 65% Choice	172	1,365 - 1,365	122.00 - 122.00	1,365	122.00
0 - 35% Choice	33	1,500 - 1,500	126.00 - 126.00	1,500	126.00
Total all grades	30,137	1,190 - 1,600	118.00 - 127.00	1,452	123.89
STEERS: LIVE DELIVERED					
Over 80% Choice	4,872	1,300 - 1,525	121.00 - 127.25	1,479	126.62
65 - 80% Choice	65	1,350 - 1,350	119.00 - 119.00	1,350	119.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	4,937	1,300 - 1,525	119.00 - 127.25	1,477	126.52
STEERS: DRESSED DELIVERED					
Over 80% Choice	9,318	830 - 1,024	193.00 - 203.00	933	198.32
65 - 80% Choice	2,141	851 - 945	198.00 - 200.00	902	198.06
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	11,459	830 - 1,024	193.00 - 203.00	928	198.27
STEERS: DRESSED FOB					
Over 80% Choice	627	940 - 984	197.00 - 200.00	964	197.68
65 - 80% Choice		-	-		

35 - 65% Choice			-		-		
0 - 35% Choice			-		-		
Total all grades	627	940	- 984	197.00	- 200.00	964	197.68
HEIFERS: LIVE FOB							
Over 80% Choice	11,895	1,100	- 1,450	120.00	- 126.50	1,298	123.84
65 - 80% Choice	1,984	1,200	- 1,400	120.00	- 123.00	1,265	121.15
35 - 65% Choice			-		-		

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	30,137	1,452	123.89
Live FOB Heifer	13,879	1,293	123.46
Dressed Del Steer	11,459	928	198.27
Dressed Del Heifer	2,858	831	197.80
SAME PERIOD LAST WEEK			
Live FOB Steer	16,242	1,454	125.47
Live FOB Heifer	5,792	1,332	124.51
Dressed Del Steer	8,699	924	197.98
Dressed Del Heifer	1,304	837	197.22
SAME PERIOD LAST YEAR			
Live FOB Steer	39,546	1,450	94.87
Live FOB Heifer	16,450	1,305	94.88
Dressed Del Steer	22,378	913	153.84
Dressed Del Heifer	8,358	820	153.68

Grading % and Carcass Weights

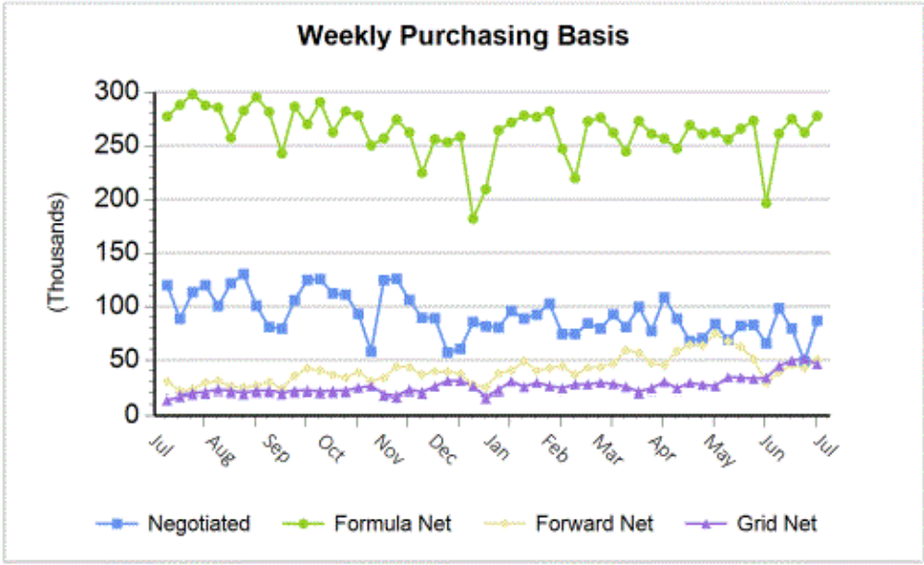
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

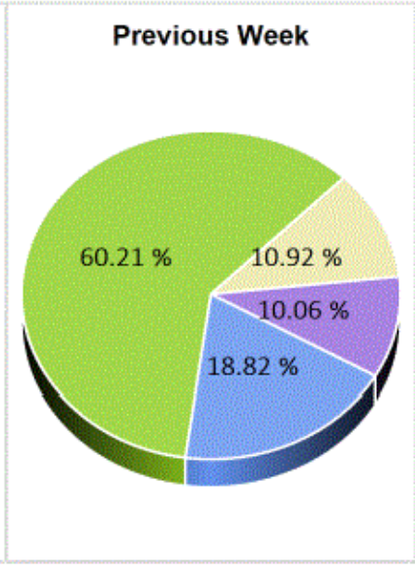
Grading %	Week Ago		Dressed Weight	Week Ago	
81.0	80.6	↑	855.7	856.2	↓

Daily Formula Base Voume

Tue Jun 29	Wed Jun 30	Thu Jul 01	Fri Jul 02	Mon Jul 05
66,046	32,036	27,755	19,023	18,149

Purchasing Basis Volume

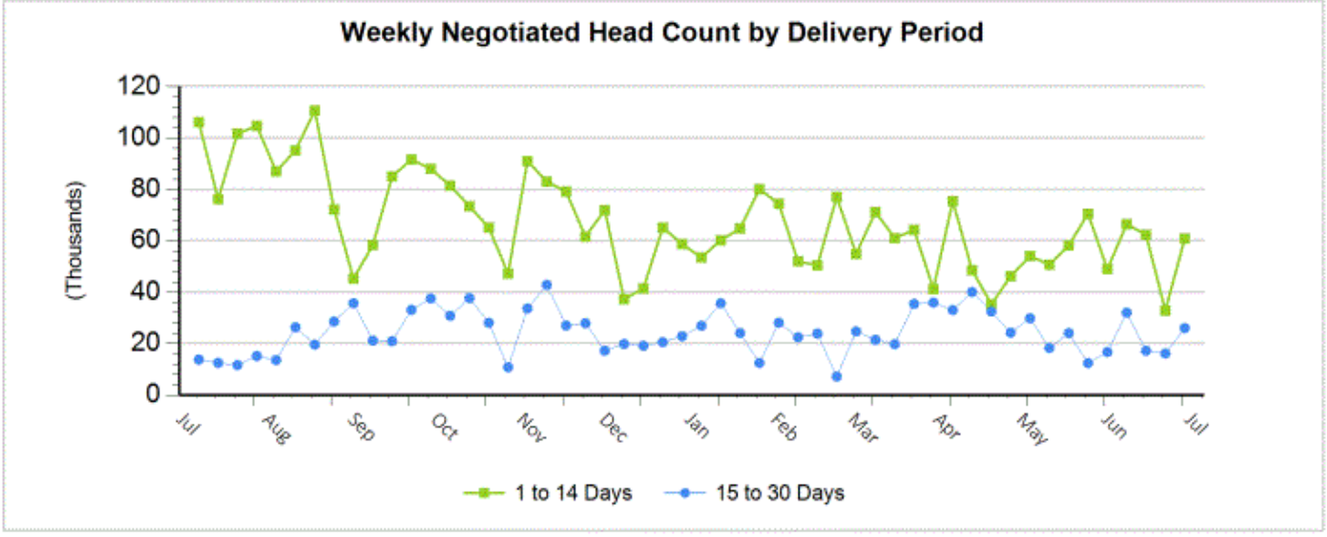




Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$196.00	$197.88



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 07/09/2021	120,000	1,000	463,000	7,000
Week ago	113,000	1,000	425,000	4,000
Year ago (act)	116,000	2,000	459,000	7,000
Week to date	487,000	4,000	1,868,000	30,000
Same Period Last Week	590,000	6,000	2,262,000	34,000
Same Period Last Year (act)	583,000	8,000	2,317,000	37,000
Saturday 07/10/2021	95,000	0	55,000	1,000
Week ago	36,000	0	15,000	0
Year ago (act)	66,000	0	281,000	0
Week to date	582,000	4,000	1,923,000	31,000
Same Period Last Week	626,000	6,000	2,277,000	34,000
Same Period Last Year* (act)	649,000	9,000	2,597,000	37,000
2021 Year to Date	17,290,00	183,000	67,012,000	1,014,000
2020 *Year to Date	16,490,00	244,000	66,922,000	1,010,000
Percent change	4.9%	-25.0%	0.1%	0.4%

2021 *Totals subject to revision
2020 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding

Previous day	Steer and Heifer	Cow and Bull
Thursday	95,000	25,000

---

^ Contents

This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $10 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = February 9th
- Projected P/(L) based on the futures when placed on feed: **($75.91)**

***Cost** of 750 lb. steer delivered @ $135.34 per cwt:	$1,025.05
Feed Cost for 600 lbs. @ $1.12 per lb.	$672.00
Interest on cattle cost for 165 days:	$17.90
Interest on feed cost:	$5.87
Total Cost & Expense:	**$1,720.82**
****Sale proceeds:** 1,350 lb. steer @ **$123.67** per cwt:	**$1,669.55**

This week's Profit/(Loss) per head:	**($51.28)**
Profit/(Loss) per head for previous week:	($54.97)
Change from previous week:	+$3.69
Sale price necessary to breakeven:	**$127.47**

**CME Feeder Cattle Index* ***5 Area Daily Weighted Average*

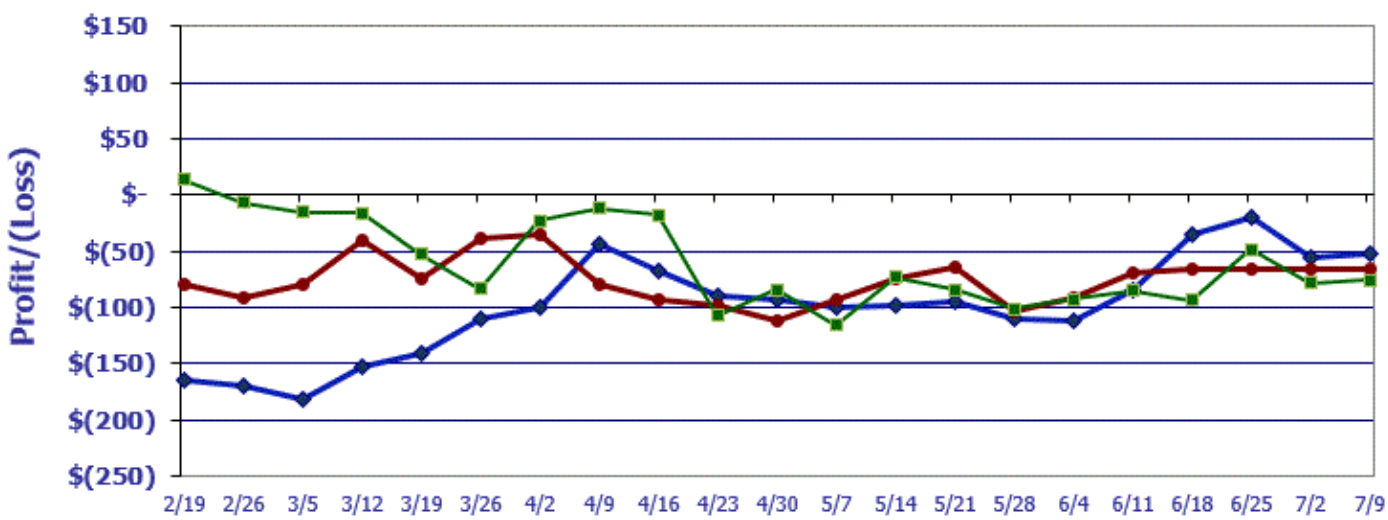
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = December 6th

***Cost** of 750 lb. steer delivered @ $151.51 per cwt:	$1,146.33
Feed Cost for 600 lbs. @ $1.14 per lb.	$684.00
Interest on cattle cost for 165 days:	$20.02
Interest on feed cost:	$5.97
Total Cost & Expense:	**$1,856.32**
****Sale proceeds:** 1,350 lb. steer @ **$130.90** per cwt:	**$1,767.15**
This week's Profit/(Loss) per head:	**($89.17)**
Profit/(Loss) per head for previous week:	($66.61)
Change from previous week:	-$22.56
Sale price necessary to breakeven:	**$137.51**

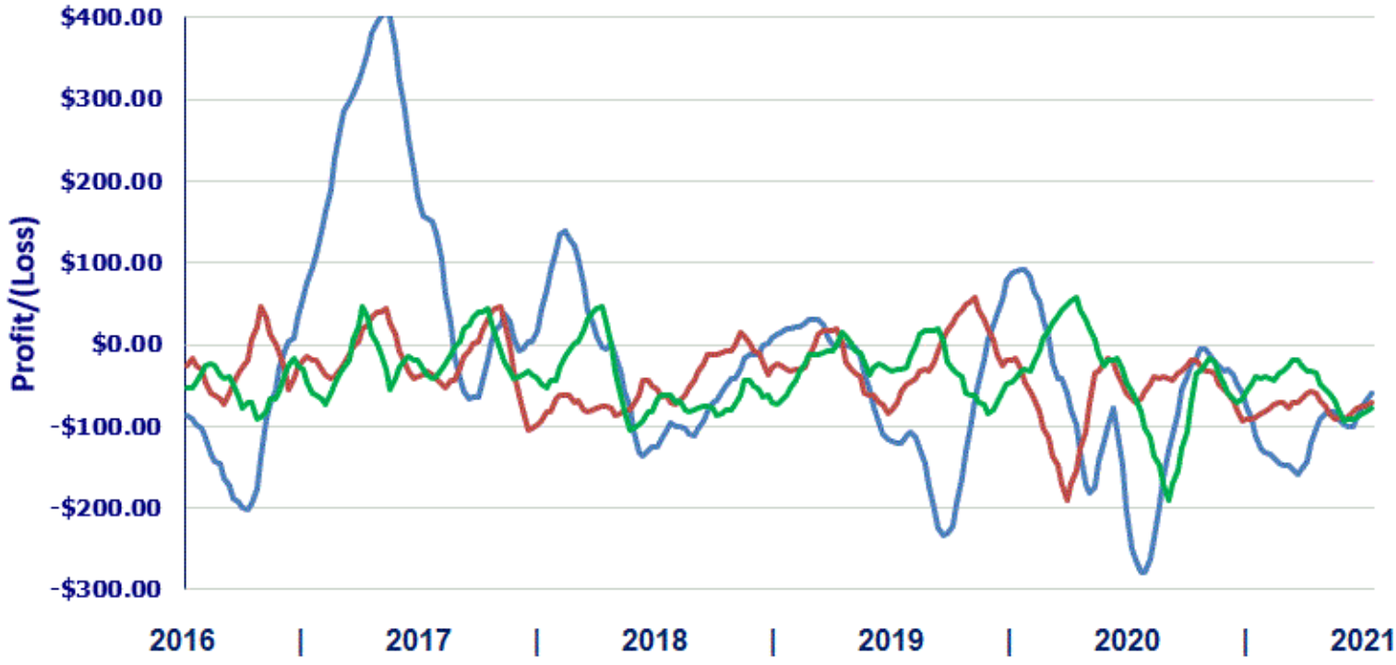
**CME Feeder Cattle Index* ***December Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending... www.cattlerange.com



Typical closeout for hedged steers sold this week:	**($75.91)**
Typical closeout for un-hedged steers sold this week:	**($51.28)**
Projected closeout for steers placed on feed this week:	**($89.17)**

Feedyard Close-Outs - 5 Year Moving Averages www.cattlerange.com



^ Contents

Federally Inspected Slaughter Cattle by Class:

Week Ending Saturday, June 26, 2021

Day of week	Number of head slaughtered: Steers	Steers	Heifers	Steers & heifers as % of cattle	Dairy cows	Other cows	Dairy & other as % of cattle
Monday		59,641	32,528	78.9	8,530	14,111	19.4
Tuesday		60,802	36,287	79.7	10,350	12,352	18.6
Wednesday		57,996	30,881	76.7	11,357	13,618	21.6
Thursday		57,818	34,780	78.4	10,305	13,251	19.9
Friday		58,030	34,932	79.2	10,676	12,052	19.4
Saturday		32,455	23,969	80.2	4,627	7,867	17.8
Total		326,742	193,377	78.8	55,845	73,251	19.6

^ Contents

Boxed Beef Cutouts:

Choice cutout 6.85 lower at 278.59 and the Select cutout 7.00 lower at 257.41. The Choice/Select spread at 21.18, 0.15 higher than last week.

The average value of hide and offal for the four days ending Fri, Jul 09, 2021 was estimated at 12.82 per cwt., up 0.06 from last week and up 5.98 from last year.

	Choice 600-900	Select 600-900
Current Cutout Values:	278.59	257.41
Change from prior day:	(3.38)	(2.65)
Choice/Select spread:	21.18	
Total Load Count (Cuts, Trimmings, Grinds):	109	

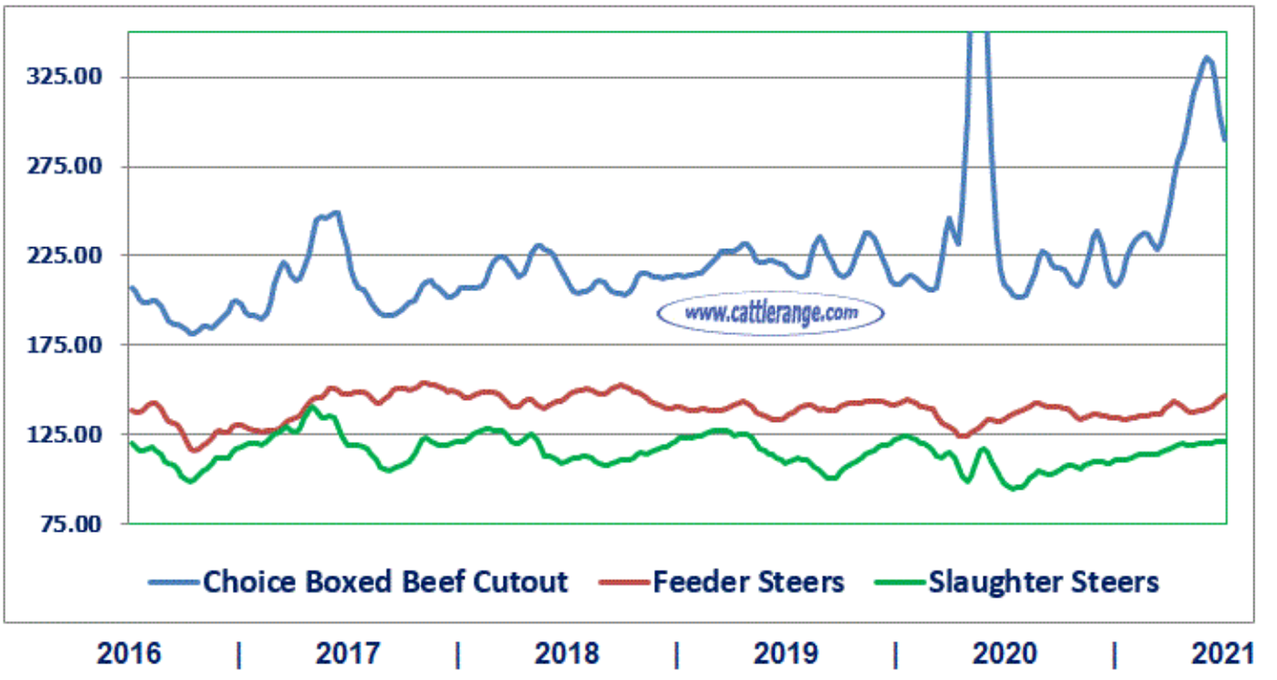
Composite Primal Values

Primal Rib	379.96	333.65
Primal Chuck	231.00	224.29

Primal Round	234.02	229.25
Primal Loin	383.05	324.32
Primal Brisket	224.96	216.21
Primal Short Plate	241.61	241.61
Primal Flank	146.16	148.27

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
07/08	83	20	10	18	130	281.97	260.06
07/07	86	45	16	11	158	284.90	262.08
07/06	75	21	13	11	120	286.68	263.31
07/02	57	16	8	22	103	285.44	264.41
07/01	93	28	5	12	137	287.65	266.93
Current 5 Day Simple Average:						285.33	263.36



National Comprehensive Boxed Beef Cutout - All Fed Steer/Heifer Sales

For Week Ending: 7/3/2021

	Compre-hensive	Prime	*Branded	Choice	Select	Ungraded
Weekly Cutout Value	290.63	336.40	299.59	289.50	269.19	260.82
Primal Rib	418.60	592.88	440.52	411.96	340.11	320.44
Primal Chuck	236.66	237.06	239.55	236.77	234.04	232.31
Primal Round	242.06	240.71	243.19	240.48	244.07	238.84
Primal Loin	391.76	514.49	414.44	392.47	336.62	322.77
Primal Brisket	261.76	262.19	269.64	258.26	256.53	224.26
Primal Short Plate	238.25	238.25	238.25	238.25	238.25	238.25
Primal Flank	167.88	166.93	172.02	166.81	162.36	165.01

TOTAL LOADS OF PRODUCT REPORTED 6,039

Quality breakdown:

Prime	181
Branded*	1,166
Choice	2,005
Select	723

```
 Ungraded**              1,964
 ----------------------------
TOTAL                    6,039

Sales type breakdown:
 Negotiated 0-21         1,796
 Negotiated 22/up          791
 Formula                 3,369
 Forward Contract           82
 ----------------------------
TOTAL                    6,039

Destination breakdown:
 Domestic                5,469
 NAFTA Exports              83
 Overseas Exports          487
 ----------------------------
TOTAL                    6,039

Delivery period breakdown:
0-21 Days                5,194
22-60 Days                 711
61-90 Days                  80
91 Days and Up              55
 ----------------------------
TOTAL                    6,039
```

Last Week's Trade Data:

Beef:

Net sales of 23,700 MT reported for 2021 were up 96 percent from the previous week and 64 percent from the prior 4-week average. Increases were primarily for South Korea (10,400 MT, including decreases of 400 MT), Japan (5,800 MT, including decreases of 400 MT), China (2,700 MT, including decreases of 100 MT), Mexico (1,500 MT), and Canada (700 MT, including decreases of 100 MT). Total net sales for 2022 of 100 MT were for Japan.

Exports of 17,800 MT were down 6 percent from the previous week and from the prior 4-week average. The destinations were primarily to Japan (5,000 MT), South Korea (4,700 MT), China (3,200 MT), Taiwan (1,100 MT), and Mexico (1,000 MT).

Pork:

Net sales of 43,800 MT reported for 2021 were up 53 percent from the previous week and 65 percent from the prior 4-week average. Increases primarily for China (16,300 MT, including decreases of 300 MT), Mexico (13,800 MT, including decreases of 600 MT), Japan (8,400 MT, including decrease of 200 MT), Colombia (1,800 MT, including decreases of 100 MT), and Canada (1,700 MT, including decreases of 400 MT), were offset by reductions for Nicaragua (100 MT), New Zealand (100 MT), and Australia (100 MT).

Exports of 30,500 MT were down 6 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (13,000 MT), China (6,500 MT), Japan (3,100 MT), South Korea (2,400 MT), and Canada (1,500 MT).

---

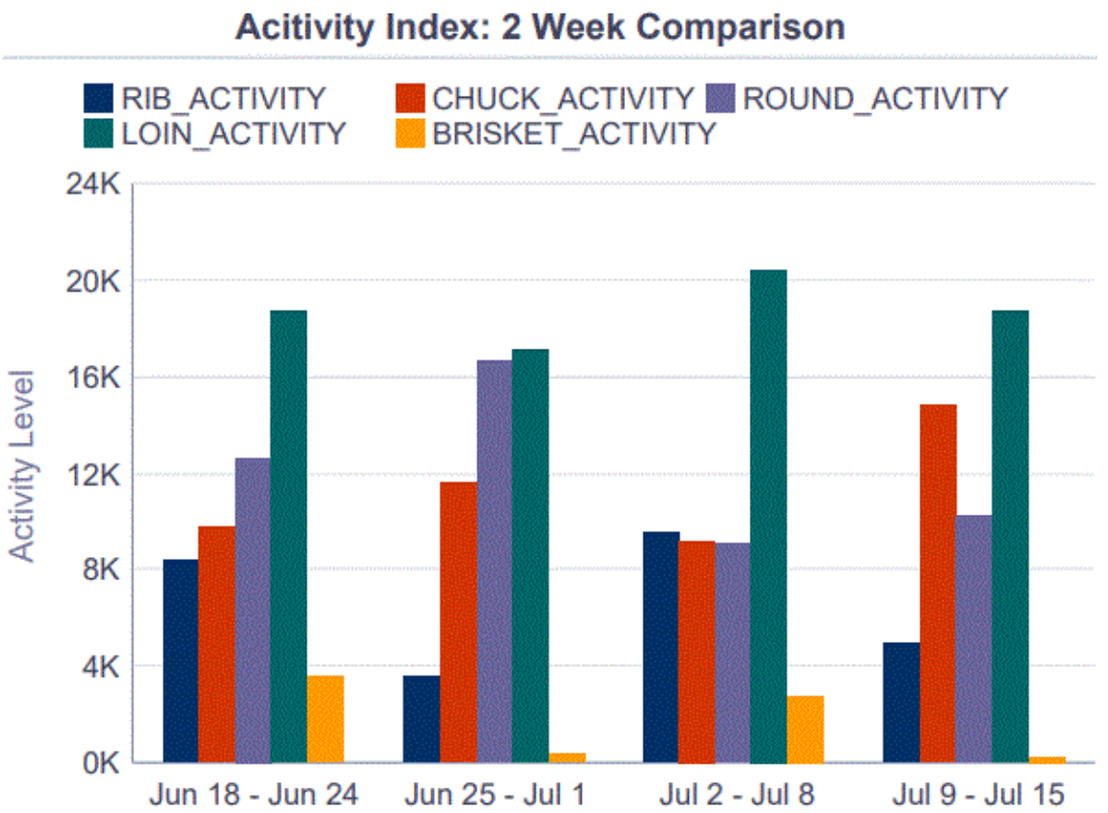
^ Contents

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate was 1.3 percent lower, the Special Rate rose by 1.4 percent,

and the Activity Index posted a 7.9 percent decrease. Summer is settling in as retailers are catering to outdoor cooking by featuring more grilling options. Cuts from the Chuck and Round saw more ad space, while cuts from the Rib, Loin, Brisket, and Ground Beef items saw less ad space. Cattle slaughter under federal inspection was 7.0 percent lower when compared to last week.



	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	67.4%		68.7%		58.3%	
Special Rate (2/)	27.5%		20.1%		15.8%	
Activity Index (3/)	76,290		82,870		56,700	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
Bone-In Ribeye Roast	150	8.45	50	6.99		
Bone-In Ribeye Steak	2,720	11.19	5,610	8.98	1,070	9.63
Bnls Ribeye Roast	10	8.97	470	12.56	130	7.59
Bnls Ribeye Steak	2,090	14.51	3,370	10.97	1,060	9.26
T-Bone Steak	2,820	9.60	6,500	8.44	1,260	7.29
Porterhouse Steak	530	10.21	1,180	8.30	330	8.60
Tenderloin	370	12.45	940	13.23	910	10.21
Filet Mignon	400	22.75	610	20.58	600	18.38
Loin, Bnls	240	9.99			480	8.49
Bone-In Strip Steak	1,420	10.48	2,240	8.35	900	7.92
Bnls New York Strip Steak	5,720	10.93	2,040	11.64	6,990	9.36
Beef Backribs	170	2.03	210	3.72	940	5.01
Sirloin Roast					140	3.99
Sirloin Steak	300	10.16	890	7.90	50	4.70
Bnls Sirloin Roast	100	7.67			10	3.39
Bnls Sirloin Steak	1,800	7.16	1,830	7.28	1,930	5.79
Sirloin Tip Roast	170	5.51	280	4.69	260	4.04
Sirloin Tip Steak	970	5.02	330	6.73	390	4.20
Bnls Top Sirloin Roast	90	5.91	100	5.69	190	6.02
Bnls Top Sirloin Steak	2,170	7.91	2,480	7.94	1,530	6.66
Top Round Roast	520	5.45	1,730	5.18	300	5.70
Top Round Steak	1,330	5.81	1,110	5.56	930	4.66
Bottom Round Roast	2,590	4.89	1,320	5.27	1,310	4.01
Bottom Round Steak	520	4.82	810	5.89	790	4.55
Eye Of Round Roast	320	4.97	690	5.12	920	4.88
Eye Of Round Steak	550	5.66	60	5.49	440	5.82
Rump Roast	1,010	4.64	140	4.79	610	3.65
Rump Steak			40	8.99		
Chuck/Shldr/Arm Roast	5,650	5.23	2,660	5.57	6,840	4.63
Chuck/Shldr/Arm Steak	5,100	5.11	2,360	5.26	4,220	4.43
London Broil	3,390	4.75	3,880	4.69	4,030	4.23
Brisket	180	5.15	2,680	4.84	730	2.99
Brisket, Flat	40	4.99	80	7.40	90	5.39
Corned Beef Brisket			10	4.99	60	6.99
Corned Beef Flat	50	4.36	10	10.49		

Beef Short Ribs	1,070	7.64	2,250	7.62	1,800	5.16
Flat Iron Steak	670	8.83	330	8.24	60	4.99
Flank Steak	460	10.76	430	10.77	380	8.40
Minute/Cube Steaks	3,850	6.07	2,490	5.97	820	5.02
Stew Meat	3,110	5.76	1,180	6.14	620	5.16
Ground Round	670	5.06	1,210	5.30	1,250	4.90
Ground Chuck	860	3.72	2,660	4.05	1,030	3.66
Ground Sirloin	1,460	4.75	500	6.01	210	5.77
Ground Beef 90% Or More	2,010	5.66	3,560	4.77	1,670	4.78
Ground Beef 80-89%	5,500	3.63	7,330	3.23	4,620	3.39
Ground Beef 70-79%	3,770	2.80	770	2.83	1,560	3.25
Beef Patties	6,110	5.79	12,120	5.16	1,690	5.55
Tri-Tip	2,810	6.09	1,050	5.60	60	7.32
Skirt Steak	450	10.99	280	10.43	490	8.19

^ Contents

Imported Meat Passed for Entry in the U.S. by Country: USDA Agricultural Marketing Service

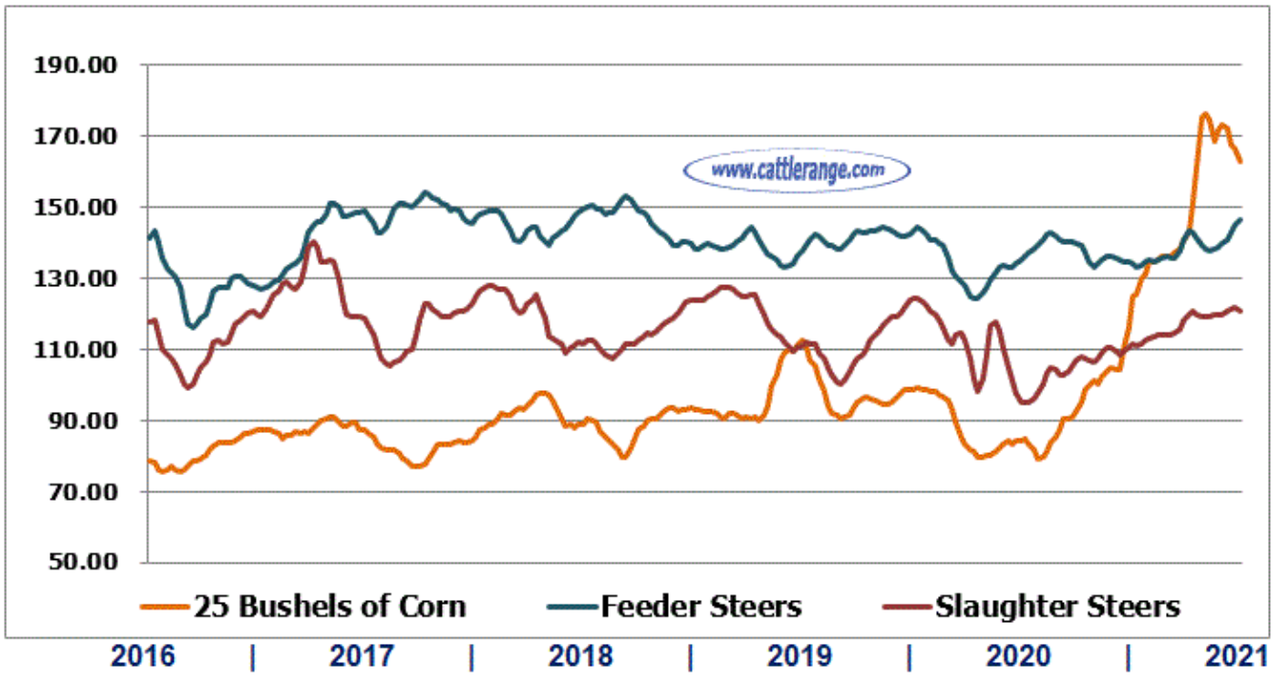
View Complete Report

For Reporting Period: 06/27/2021 to 07/03/2021
Metric Tons Week Number 27

Country Totals	Current Week	2021 Year-to-Date	2020 Year-to-Date	Percent Change
Argentina	494	6,642	4,528	47%
Australia	6,526	119,541	170,407	-30%
Austria		18	9	106%
Brazil	2,151	43,365	22,639	92%
Canada	13,916	386,804	353,297	9%
Chile	2,071	30,490	29,614	3%
Costa Rica	195	4,314	6,127	-30%
Croatia		75	59	27%
Denmark	573	16,998	13,457	26%
Finland		122	97	26%
France	1	88	43	104%
Germany	4	1,147	1,151	0%
Honduras		22	1,491	-99%
Hungary	298	5,040	1,605	214%
Iceland		16	18	-8%
Ireland	345	6,876	6,138	12%
Israel	11	827	767	8%
Italy	312	7,188	4,713	53%
Japan	21	515	192	168%
Lithuania		98	95	3%
Mexico	6,927	155,485	163,847	-5%
Netherlands	99	3,309	3,650	-9%
New Zealand	5,773	112,624	110,040	2%
Nicaragua	1,357	31,406	38,437	-18%
North Ireland	47	301	240	26%
Poland	551	17,717	15,013	18%
San Marino	2	79	507	-84%
South Korea	6	473	9	5067%
Spain	193	1,931	1,664	16%
United Kingdom	117	3,418	2,487	37%
Uruguay	1,116	22,932	21,255	8%
Total	44,695	979,862	973,597	1%

^ Contents

Cattle/Corn Correlation: 5 Year Moving Average



^ Contents

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, July 10, 2021 was estimated at 882.7 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 11.7 percent lower than a week ago and 19.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.8 percent higher compared to the previous year.

Meat Production (millions of pounds)
(excludes condemned)

Week Ending	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
10-Jul-21	473.6	0.5	406.7	1.9	882.7
03-Jul-21	510.8	0.8	485.4	2.1	999.1
Change:	-7.3%	-37.5%	-16.2%	-9.5%	-11.7%
11-Jul-20	542.4	1.3	552.0	2.5	1098.2
Change:	-12.7%	-61.5%	-26.3%	-24.0%	-19.6%
2021 YTD	14325.5	26.2	14509.6	66.1	28927.4
2020 YTD	13610.2	33.3	14434.7	67.7	28146.0
Change:	5.3%	-21.4%	0.5%	-2.4%	2.8%

(1)Previous week estimates may be revised. Year ago data are actuals.
(2) Excludes lard. (3) Totals may not add due to rounding.
2021 totals are subject to revision

Livestock Slaughter (head)

Week Ending	Cattle	Calves/Vealer	Hogs	Sheep/Lambs
10-Jul-21	582,000	4,000	1,923,000	31,000
03-Jul-21	626,000	6,000	2,277,000	34,000
Change:	-7.0%	-33.3%	-15.5%	-8.8%
11-Jul-20	649,000	9,000	2,597,000	37,000
Change:	-10.3%	-55.6%	-26.0%	-16.2%
2021 YTD	17,290,000	183,000	67,012,000	1,014,000
2020 YTD	16,490,000	244,000	66,922,000	1,010,000
Change:	4.9%	-25.0%	0.1%	0.4%

Average Weights (lbs)

Week Ending	Live:	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
10-Jul-21	Estimate	1347	222	265	124
03-Jul-21	Estimate	1351	220	286	125
11-Jul-20	Actual	1372	253	284	133
	Dressed:				
10-Jul-21	Estimate	815	129	211	62
03-Jul-21	Estimate	818	127	213	62

11-Jul-20	Actual	838	148	213	67

Percentage of Total Cattle Slaughtered by Class

Week Ending	Steers	Heifers	Cows	Bulls
26-Jun-21	49.5%	29.3%	19.6%	1.7%
27-Jun-20	54.5%	25.6%	18.2%	1.7%

Percentage of Total Hogs Slaughtered by Class

Week Ending	Barrows & Gilts	Sows	Boars
26-Jun-21	97.2%	2.5%	0.2%
27-Jun-20	97.2%	2.6%	0.2%

---

^ Contents

5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

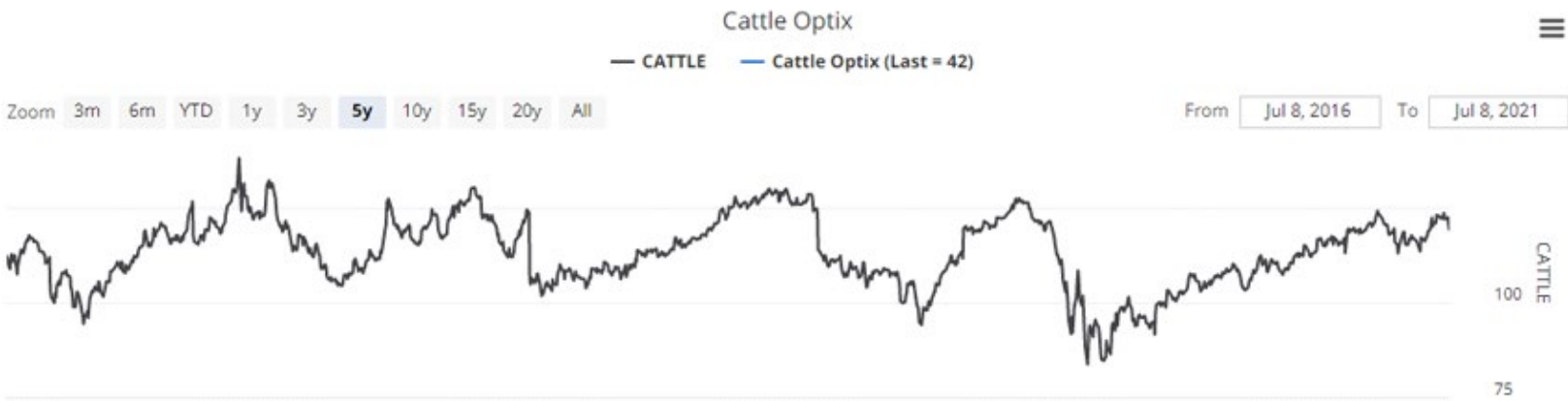
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

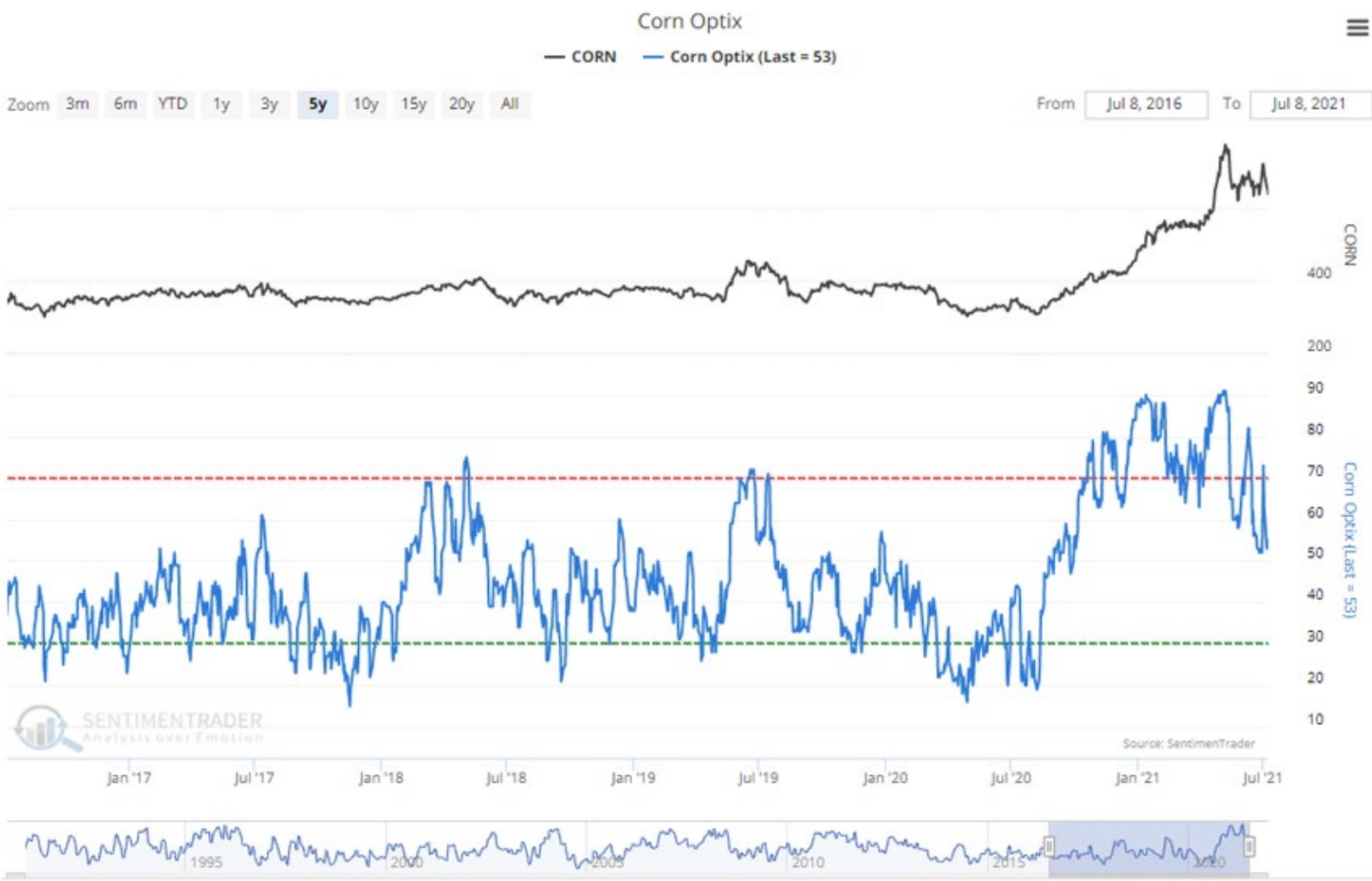
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus:



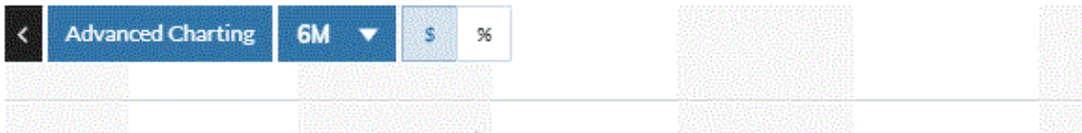
Corn Bullish/Bearish Consensus:



^ Contents

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

---

^ Contents

Stock Markets & Economic News:
T. Rowe Price

Stocks mixed as investors focus on falling yields

The major benchmarks closed mixed, with large-caps and growth stocks outperforming for the second consecutive week. Within the S&P 500 Index, the interest rate-sensitive real estate sector performed best as longer-term Treasury yields decreased sharply. Energy stocks fared worst on concerns that disagreements among major oil producers would result in some violating output restrictions. Weakness among media firms also weighed on the communication services sector. Markets were closed Monday in observance of Independence Day.

The major driver of sentiment during the week appeared to be the steep decline in U.S. Treasury yields, with the yield on the benchmark 10-year Treasury note hitting a nearly five-month low on Thursday before climbing back somewhat to end the week. Equity investors appeared to welcome the decline early in the week, as falling bond yields typically improve the relative appeal of equities by implying a lower discount on future earnings and by making corporate dividends more attractive in comparison.

Perspectives seemed to shift on Thursday, with equity investors worrying that falling yields also signaled expectations for slowing global growth. T. Rowe Price traders noted that reports that Chinese officials might ease monetary policy to spur its economy seemed to add to such concerns (see below). The global spread of the highly infectious delta variant of the coronavirus also appeared to dim the outlook, especially for travel-related companies.

Economic reports miss expectations

The week's economic data generally indicated strong growth but surprised modestly on the downside, which may have helped push both equities and Treasury yields lower. The Institute for Supply Management's (ISM) gauge of service sector activity in June came in lower than expected, and the IBD/TIPP Economic Optimism Index fell back to its lowest level since February. Weekly jobless claims ticked higher, while May job openings rose a bit less than expected.

Sentiment seemed to swing back in a positive direction again on Friday, lifting the S&P 500 and the Nasdaq Composite Index to new records and sending the 10-year Treasury note yield sharply higher. Specific catalysts for the move were difficult to identify, but some pointed to expectations for the arrival of strong second-quarter earnings reports the following week. Analysts polled by both FactSet and Refinitiv are currently expecting overall earnings for the S&P 500 to have expanded by nearly two-thirds over the year before—albeit from a low base, given the shutdown of much of the economy last spring.

10-year yield touches lowest level since February

According to T. Rowe Price traders, the rally in bond prices was driven primarily by technical factors, although the misses in the economic data also played a role. The 10-year Treasury note yield sank to

1.25% in intraday trading on Thursday before partially retracing earlier moves. (Bond prices and yields move in opposite directions.) Minutes from the Federal Open Market Committee's June meeting, released Wednesday, seemed to evoke little reaction from market participants. The meeting summary revealed that policymakers do not believe the economic recovery has yet reached their goal of "substantial further progress" and suggested that most committee members are not eager to begin tapering the Fed's asset purchases.

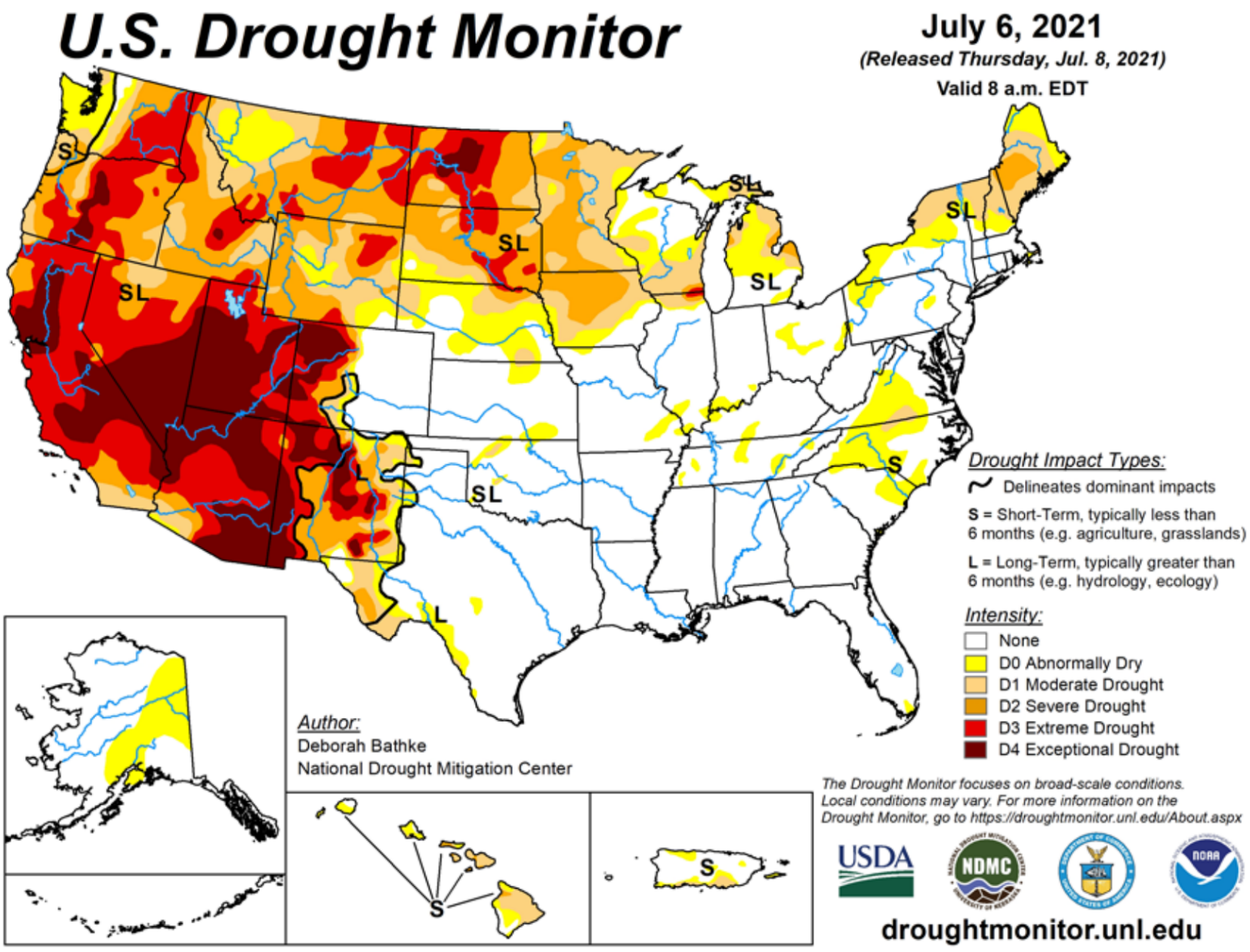
U.S. Stocks:

stocks

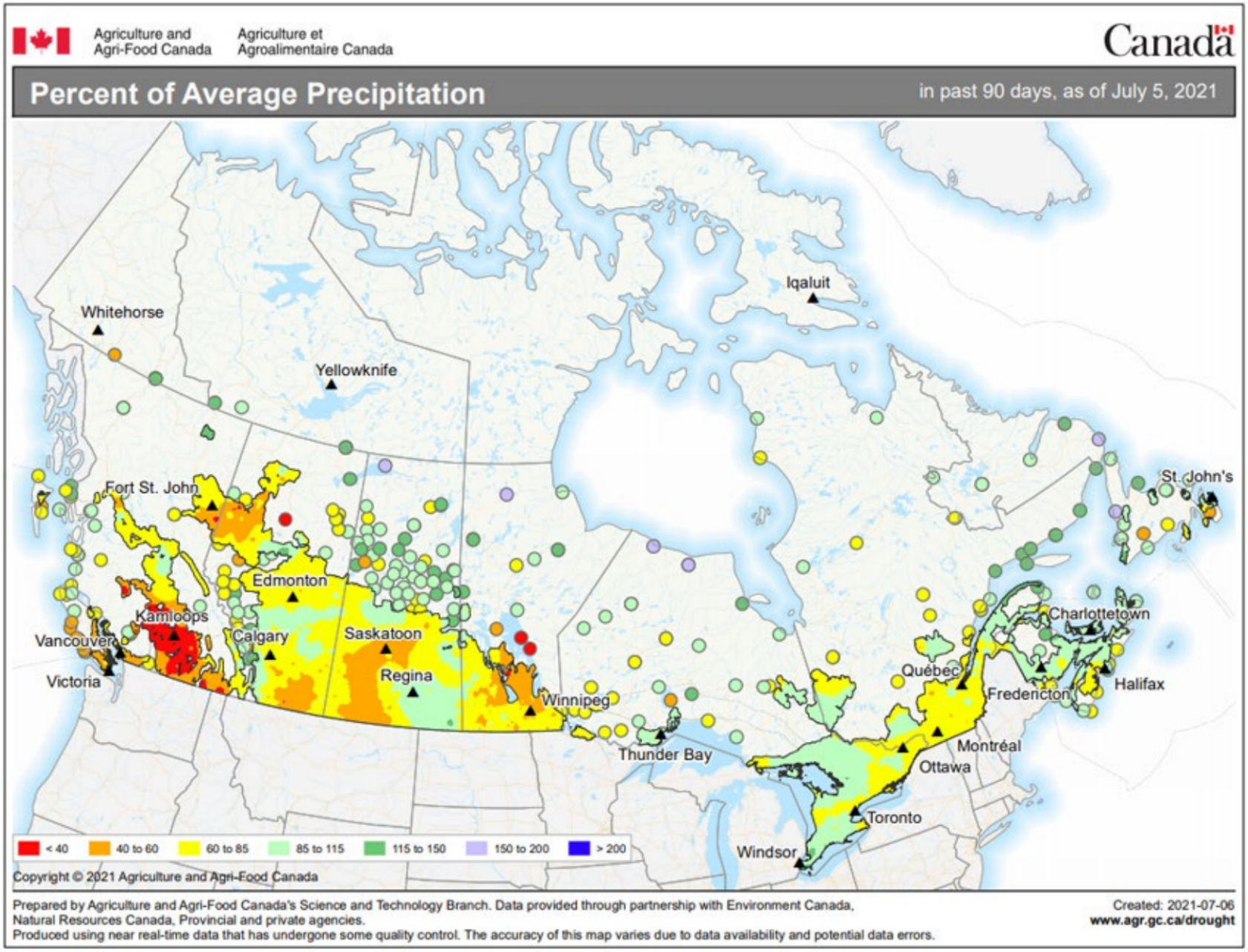
---

^ Contents

"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks



Canadian 90-Day Percent of Average Precipitation:

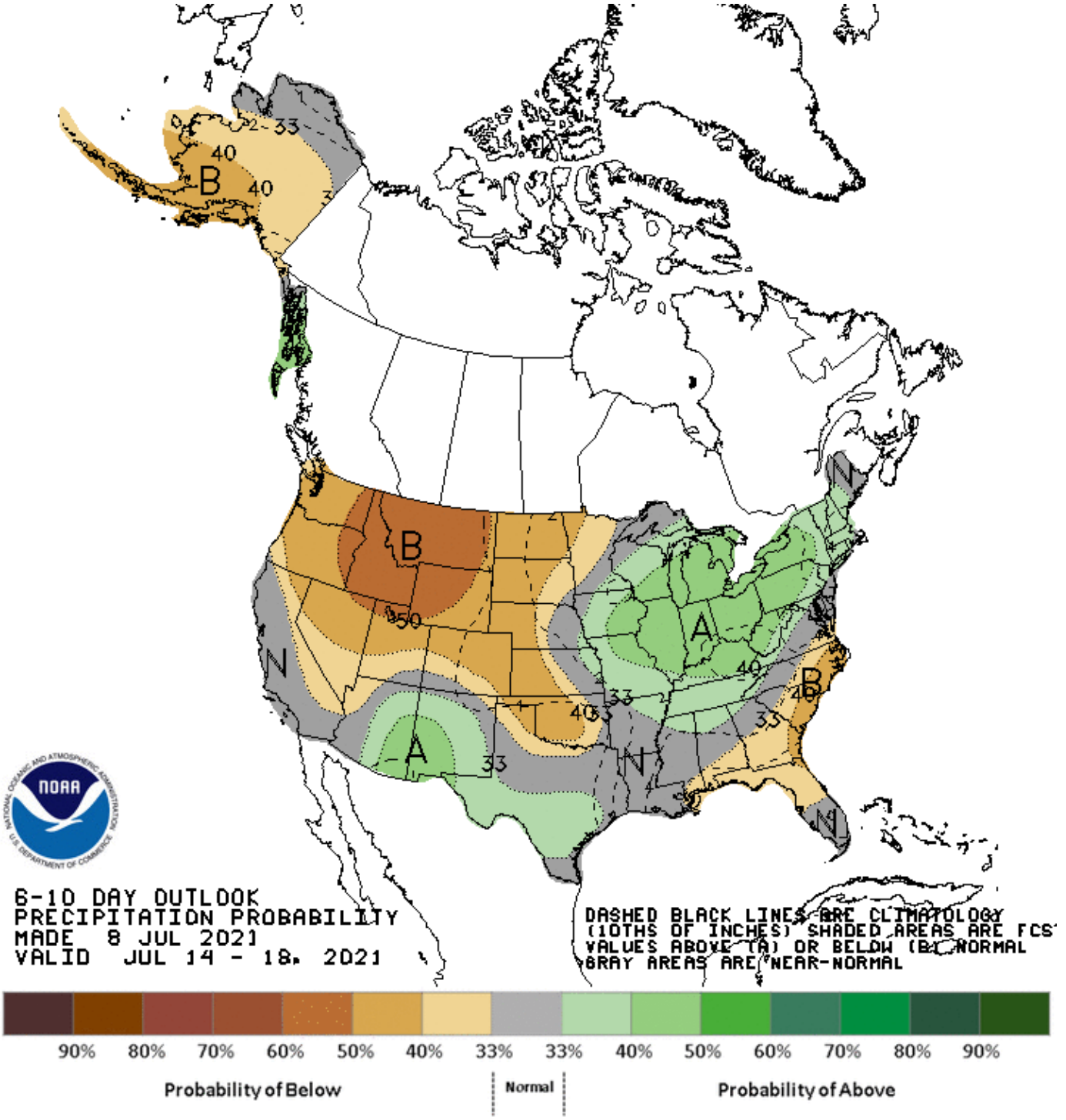


Looking ahead...

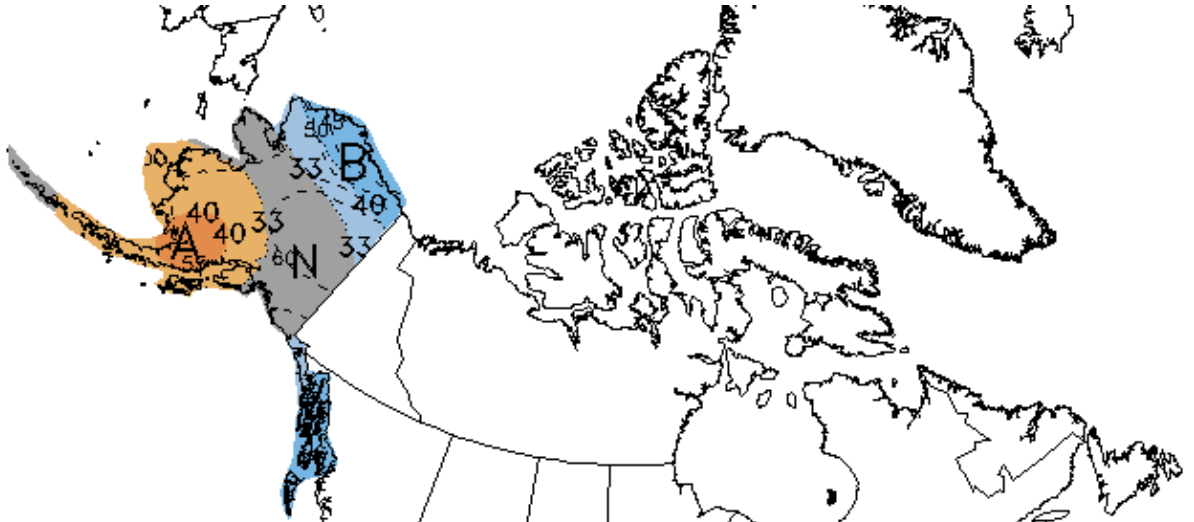
The National Weather Service forecast for the remainder of the week (July 8 -13) shows tropical storm conditions and rainfall from Elsa will continue across parts of Florida and into the Southeast. Other areas expecting excessive rainfall include the Texas coast, Midwest, and Northeast. In the West, the hot weather will continue with daytime highs well into the 90s and lower 100s.

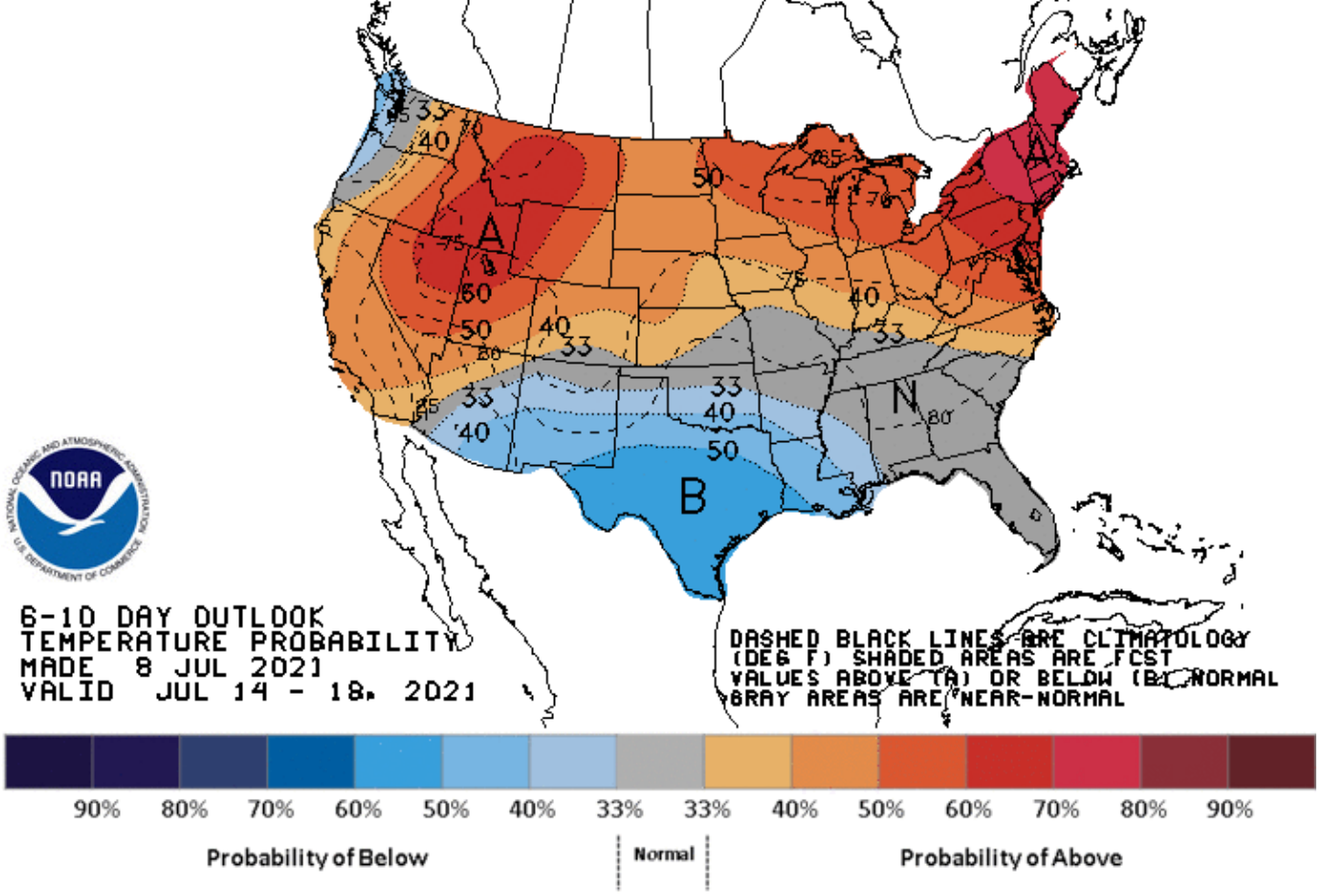
Moving into next week, the Climate Prediction Center six-to-10 day outlook (valid July 13-17) favors above normal temperatures across much of Alaska, the West, northern Plains and Northeast. Below normal temperatures are most likely across the Southern Plains. Below normal precipitation is expected across Alaska, the Northwest, Northern Plains, and Florida while above normal precipitation is favored along a band stretching from the Southwest, across the Midwest, and into the Northeast.

Precipitation & Temperature Outlooks:


6-10 DAY OUTLOOK
PRECIPITATION PROBABILITY
MADE 8 JUL 2021
VALID JUL 14 - 18, 2021
DASHED BLACK LINES ARE CLIMATOLOGY
(10THS OF INCHES) SHADED AREAS ARE FCS
VALUES ABOVE (A) OR BELOW (B) NORMAL
GRAY AREAS ARE NEAR-NORMAL
90% 80% 70% 60% 50% 40% 33% 33% 40% 50% 60% 70% 80% 90%
Probability of Below
Normal
Probability of Above

^ Contents





^ Contents

Pasture & Range Conditions:

Pasture and Range Condition – Selected States: Week Ending July 4, 2021

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	2	14	76	7
Arizona	71	12	14	3	-
Arkansas	-	7	37	42	14
California	20	25	35	20	-
Colorado	-	16	35	31	18
Connecticut	-	-	83	17	-
Delaware	1	9	47	31	12
Florida	1	4	30	60	5
Georgia	1	6	27	56	10
Idaho	15	24	44	17	-
Illinois	3	6	34	44	13
Indiana	2	5	25	56	12
Iowa	5	16	40	34	5
Kansas	1	5	27	59	8
Kentucky	1	3	22	58	16
Louisiana	-	10	34	52	4
Maine	-	25	50	25	-
Maryland	11	12	24	49	4
Massachusetts	-	-	55	45	-
Michigan	3	17	33	38	9
Minnesota	16	31	39	14	-
Mississippi	2	5	26	60	7
Missouri	-	2	27	68	3
Montana	42	35	18	5	-
Nebraska	4	10	57	25	4
Nevada	35	25	40	-	-
New Hampshire	-	30	70	-	-
New Jersey	-	-	29	70	1
New Mexico	32	35	20	10	3
New York	-	2	30	26	42
North Carolina	2	30	37	29	2
North Dakota	51	26	20	3	-
Ohio	-	4	21	69	6
Oklahoma	-	5	25	57	13
Oregon	49	22	19	9	1
Pennsylvania	-	15	12	53	20
Rhode Island	-	-	-	80	20
South Carolina	-	6	35	40	19
South Dakota	21	53	20	6	-
Tennessee	1	8	30	53	8
Texas	10	15	24	36	15
Utah	29	40	29	2	-

Vermont	-	-	82	6	12
Virginia	4	17	44	33	2
Washington	61	23	11	5	-
West Virginia	2	18	33	37	10
Wisconsin	2	8	25	47	18
Wyoming	13	31	35	20	1
48 States	20	22	27	25	6
Previous week	21	22	26	25	6
Previous year	10	18	31	35	6

- Represents zero.

^ Contents

Weekly Grain Market Review:

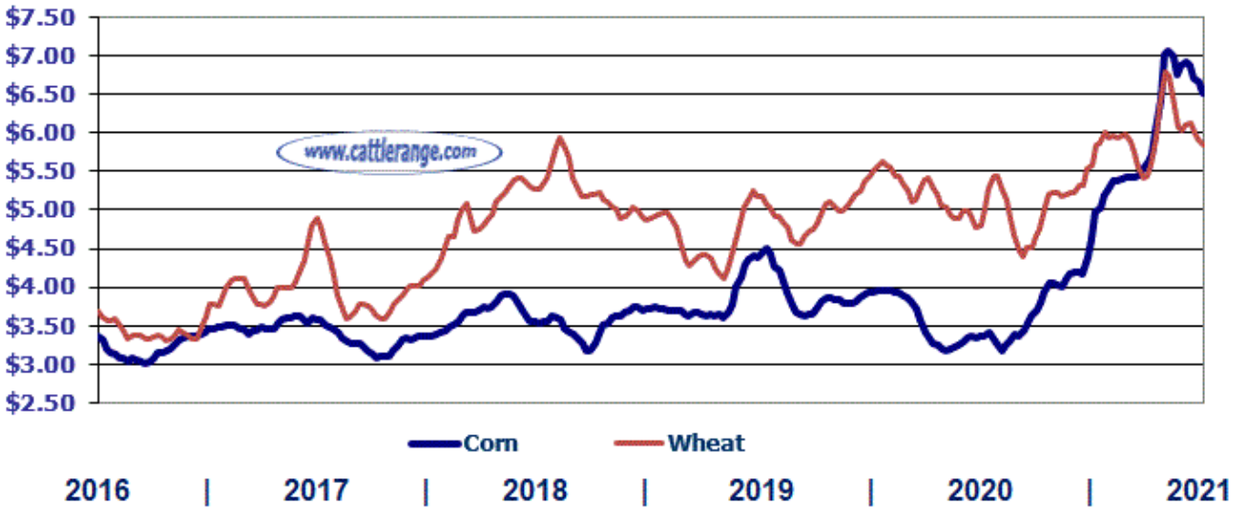
Grain Markets:

www.cattlerange.com

Grain Prices	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
Kansas City Corn	6.22	6.84	6.97	3.38	3.82
Kansas City Wheat	5.70	5.95	6.23	5.42	4.74

Grain Futures	07/09/21	1 Week Ago	1 Month Ago	1 Year Ago	5 Yr. Avg.
September Corn	5.2950	5.9200	6.8450	3.3725	3.8996
September Wheat	6.1500	6.5275	6.8075	5.3400	5.0327

5 Year Moving Average - Corn & Wheat



Corn Condition – Selected States: Week Ending July 4, 2021

[These 18 States planted 92% of the 2020 corn acreage]

State	Very poor	Poor	Fair	Good	Excellent
	(percent)	(percent)	(percent)	(percent)	(percent)
Colorado	-	1	17	51	31
Illinois	2	6	27	46	19
Indiana	2	5	20	60	13
Iowa	2	6	30	54	8
Kansas	1	4	20	64	11
Kentucky	1	2	14	72	11
Michigan	1	4	26	56	13
Minnesota	4	11	44	37	4
Missouri	2	8	31	53	6
Nebraska	1	3	14	53	29
North Carolina	-	2	13	67	18
North Dakota	7	20	38	33	2
Ohio	1	3	16	65	15
Pennsylvania	-	3	12	64	21
South Dakota	5	21	50	24	-
Tennessee	-	2	19	55	24
Texas	2	5	22	46	25
Wisconsin	1	5	19	54	21
18 States	2	7	27	50	14
Previous week	2	6	28	51	13
Previous year	1	5	23	54	17

- Represents zero.

Last Week's Trade Data:

Corn:

Net sales of 173,200 MT for 2020/2021 were up noticeably from the previous week and up 58 percent from the prior 4-week average. Increases primarily for Mexico (136,600 MT, including decreases of 4,600 MT), Japan (83,000 MT, including 82,600 MT switched from unknown destinations and decreases of 7,200 MT), Colombia (36,800 MT, including 42,000 MT switched from unknown destinations and decreases of 300 MT), the Dominican Republic (20,200 MT), and Canada (10,600 MT, including decreases of 300 MT), were offset by reductions primarily for unknown destinations (124,600 MT). For 2021/2022, net sales of 198,200 MT were primarily for Mexico (65,300 MT), South Korea (65,000 MT), Japan (23,200 MT), Taiwan (13,200 MT), and Honduras (8,500 MT).

Exports of 1,286,300 MT were up 13 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to China (405,100 MT), Mexico (329,900 MT), Japan (294,700 MT), Saudi Arabia (72,400 MT), and Colombia (58,800 MT).

Wheat:

Net sales of 290,800 metric tons (MT) were reported for delivery in marketing year 2021/2022. Increases primarily for the Philippines (120,000 MT, including 60,000 MT switched from Indonesia), Mexico (85,500 MT, including decreases of 900 MT), South Korea (82,500 MT), China (69,500 MT, including 65,000 MT switched from unknown destinations), and Taiwan (54,900 MT, including decreases of 900 MT), were offset by reductions primarily for Indonesia (60,000 MT) and unknown destinations (49,900 MT).

Exports of 385,100 MT were primarily to Mexico (85,700 MT, including 100 MT - late), China (67,200 MT), South Korea (55,000 MT), Taiwan (50,900 MT), and Nigeria (46,400 MT).

Late Reporting: For 2020/2021, net sales totaling 5,300 MT of durum wheat were reported late for Italy. Exports of 5,300 MT of durum wheat were reported late to Italy and exports of 100 MT of soft red winter wheat were reported late to Mexico.

---

^ Contents

USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

---

^ Contents

Although all information is from sources believed to be accurate & timely, The Cattle Range expressly disclaims all warranties, expressed or implied, as to the accuracy of any of the contents provided and shall not be liable for decisions or actions taken based on the data/information/opinions contained within.

Copyright © 2021 - The Cattle Range - All Rights Reserved