The Cattle Range

www.cattlerange.com

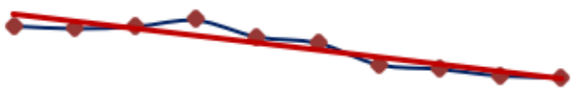
Weekly Market Summary

For the week ending March 29, 2024

For the week, cash prices for all classes of cattle, live cattle & feeder cattle futures, and the choice dressed beef cutout were all lower with corn higher.

Cattle/Beef Market Velocity Trendlines +/-

10 Day Index Trendline



Change from Previous Day: -0.33%
Change from 10 Days Ago: -9.28%

60 Day Index Trendline

Change from 60 Days Ago: +13.87%
Change from 60 Day High: -10.31%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South was 2.00 lower at 186.00 with Northern trade 1.00 lower at 189.00. In the 3 front months, Live Cattle futures closed the week from 2.50 to 3.30 lower. USDA's carcass weight data showed weights averaged 922 lbs. this week, compared to 922 lbs. last week, and 899 lbs. last year.
S: This Week: 186.00 / Month Ago: 183.00 / Year Ago: 166.00 / 5 Year Avg: 134.86
N: This Week: 189.00 / Month Ago: 183.50 / Year Ago: 168.00 / 5 Year Avg: 136.21

Feeder Cattle: The national average price for feeder steers was 259.49, 0.44 lower with trade mostly 4.00 lower to 1.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 4.38 to 5.73 lower.
This Week: 259.44 / Month Ago: 251.35 / Year Ago: 194.33 / 5 Year Avg: 167.33

Stocker Calves: The national average price for stocker steers was 324.36, 0.72 lower with trade mostly 6.00 lower to 2.00 higher.
This Week: 324.36 / Month Ago: 312.22 / Year Ago: 237.88 / 5 Year Avg: 193.87

CME Feeder Cattle Index: 248.99, 2.39 lower than last Friday.
This Week: 248.99 / Month Ago: 247.00 / Year Ago: 193.34 / 5 Year Avg: 165.73

Boxed Beef Cutouts: The Choice cutout was 4.00 lower at 306.72 and the Select cutout 1.96 higher at 303.43. The Choice/Select spread at 3.29, 5.96 narrower.
This Week: 306.72 / Month Ago: 305.28 / Year Ago: 282.07 / 5 Year Avg: 264.07

Cutter Cow Cutout: 6.30 higher at 263.40.

Slaughter Cows: Trade mostly 2.00 to 6.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, March 30th was estimated at 1013.7 million lbs. according to the USDA Marketing Service. This was 3.4 percent lower than a week ago and 5.5 percent lower than a year ago. Cumulative meat production for the year to date was 2 percent lower compared to the previous year.

Corn: Omaha Corn was 0.04 higher at 4.50 with May futures at 4.4200, 0.0275 higher.

Contents:

- Weekly Market Overview
- Stocker & Feeder Cattle Weekly Receipts
- CME Feeder Cattle Index
- Feeder & Stocker Steer Prices
- 5 Year Moving Avg. - Stocker, Feeder, & Fed Steers
- Regional Auction Reports
- Direct Sales of Feeder & Stocker Cattle by State
- Cattle Futures' Long-Term Market Outlook
- Mexican Feeder Cattle Weekly Import Summary
- Canadian Cattle
- Chart of the Week
- Photo of the Week
- "Shootin' the Bull" Weekly Analysis
- Fed Cattle
- Feedyard Closeouts: Profit/(Loss)
- Feeder Steers/Corn Correlation
- Fed Cattle by Class
- Boxed Beef Cutouts
- USDA National Retail Beef Report
- Est. Weekly Meat Production Under Federal Inspection
- Bullish/Bearish Consensus: Cattle & Corn
- U.S. Dollar - 6 Month Chart
- Stock Markets & Economic News
- Weather Outlook
- National Grain Summary
- Selected Auction Reports

- Direct Sales of Feeder & Stocker Cattle
- Weekly Hay Reports

Links to the articles below *are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- PCE Index shows Inflation increased in February
- USDA Authorizes CRP Donations to Wildfire-Impacted Livestock Producers
- Dairy Cows in 2 States Test Positive for Avian Flu
- Total Red Meat in Cold Storage down 13 Percent from Last Year
- Slow-Moving Feedlot Dynamics

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^ Contents

www.cattlerange.com	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	248.99	251.38	247.00	193.34	165.73

Live Cattle Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	185.00	187.50	188.45	168.35	134.05
June	180.25	182.90	184.00	162.12	135.12
August	178.20	181.50	182.70	161.42	137.03

Feeder Futures	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	247.12	251.50	258.00	205.25	168.13
May	248.70	253.77	260.17	221.97	171.04
August	258.82	264.55	269.35	222.60	173.72

Fed Cattle	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	186.00	188.00	183.00	166.00	134.86
N. Central	189.00	190.00	183.50	168.00	136.21

Feedyard Closeouts	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(182.79)	(176.27)	(235.78)	60.82	(49.81)
Future (Projected)	(231.08)	(211.66)	(158.54)	(132.90)	(73.82)

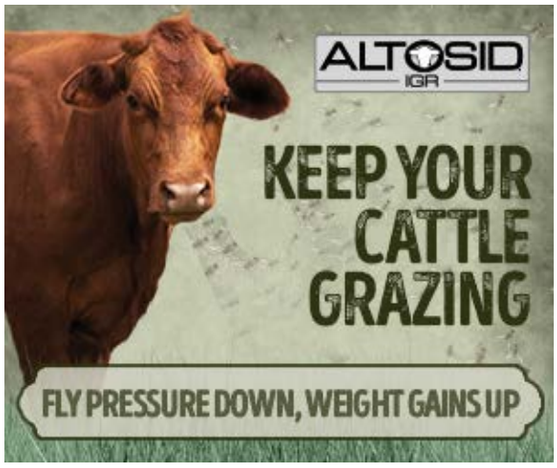
Avg. National Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	259.49	259.93	251.35	194.33	167.33
Stocker Steers	324.36	325.09	312.22	237.88	193.87

Boxed Beef Cutout	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	306.72	310.72	305.28	282.07	264.07
Select	303.43	301.47	295.74	270.72	246.09
Spread	3.29	9.25	9.54	11.35	17.98

Cutter Cow Cut-Out	263.40	257.10	240.00	215.34	205.02

Crude Oil Futures	83.17	80.63	79.97	75.67	84.81

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.50	4.46	4.18	6.90	5.34
Kansas City Wheat	5.35	5.30	5.01	8.02	6.60
May Corn Futures	4.4200	4.3925	4.2475	6.6050	5.1683
May Wheat Futures	5.6025	5.5475	5.5775	6.9225	6.6200

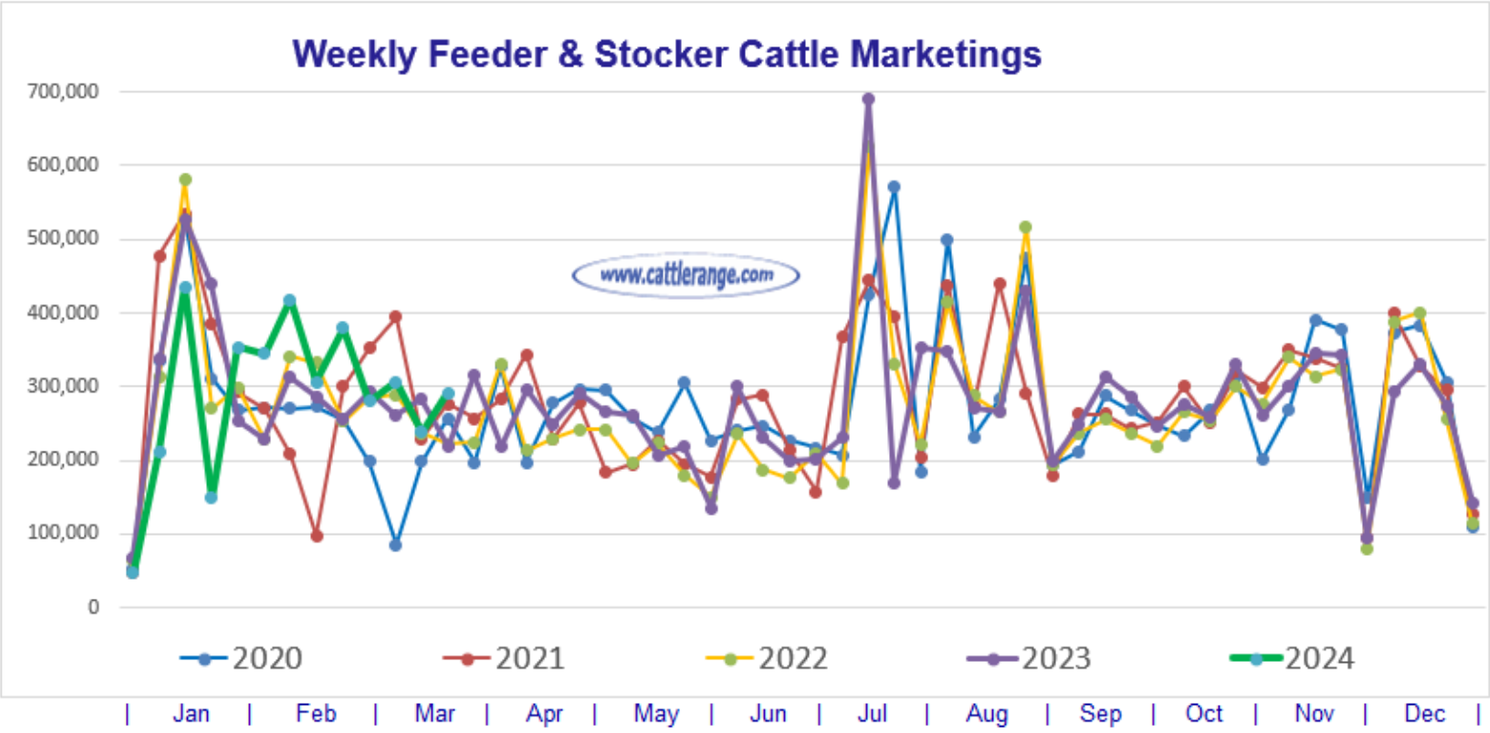


^ Contents

National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 3/25/24 for week ending Saturday, 3/23/24

Week Ending:	3/23/24	Prior Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	**196,400**	200,600	186,600	166,900	201,200	184,900
Direct Sales	**42,200**	33,700	27,200	29,900	42,400	33,167
Video/Internet	**53,100**	3,300	5,000	24,900	32,900	20,933
www.cattlerange.com						
Total	**291,700**	**237,600**	**218,800**	**221,700**	**276,500**	**239,000**
This Week +/-	**-**	**22.8%**	**33.3%**	**31.6%**	**5.5%**	**22.1%**



^ Contents

CME Feeder Cattle Index: 1 Year Change: +30.13% -- 52 Week Range: 191.27 to 254.09

The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

^ Contents

Feeder Steers:

700 lb. - 800 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	277.74	283.50	271.18	209.77	179.13
Iowa	274.88	273.10	258.95	203.12	174.53
Missouri	268.14	268.78	258.44	197.95	171.28
Montana	269.92	273.83	260.39	201.37	174.61
Nebraska	272.54	278.32	266.31	205.14	181.23
Wyoming	271.75	276.32	262.80	203.24	176.65
North Central Avg.	**272.50**	**275.64**	**263.01**	**203.43**	**176.24**
Arkansas	251.14	252.35	248.44	195.03	164.76
Colorado	262.12	257.73	252.53	193.66	173.00
Kansas	268.26	268.74	258.12	197.60	171.23
New Mexico	254.22	255.21	249.95	189.51	165.79
Oklahoma	266.87	266.74	254.17	196.42	169.88
Texas	257.95	256.33	251.18	195.24	166.83
South Central Avg.	**260.09**	**259.52**	**252.40**	**194.58**	**168.58**
Alabama	247.55	248.63	245.54	190.17	156.82
Florida	240.64	241.55	236.68	185.72	153.75
Georgia	246.71	247.72	243.65	192.56	157.37
Kentucky	254.80	252.75	246.74	189.40	161.44
Louisiana	247.63	248.49	244.63	188.65	158.67
Mississippi	248.05	249.07	244.87	186.05	156.81
Tennessee	251.95	251.65	244.90	188.10	160.46
Virginia	250.07	248.63	243.75	187.05	160.69

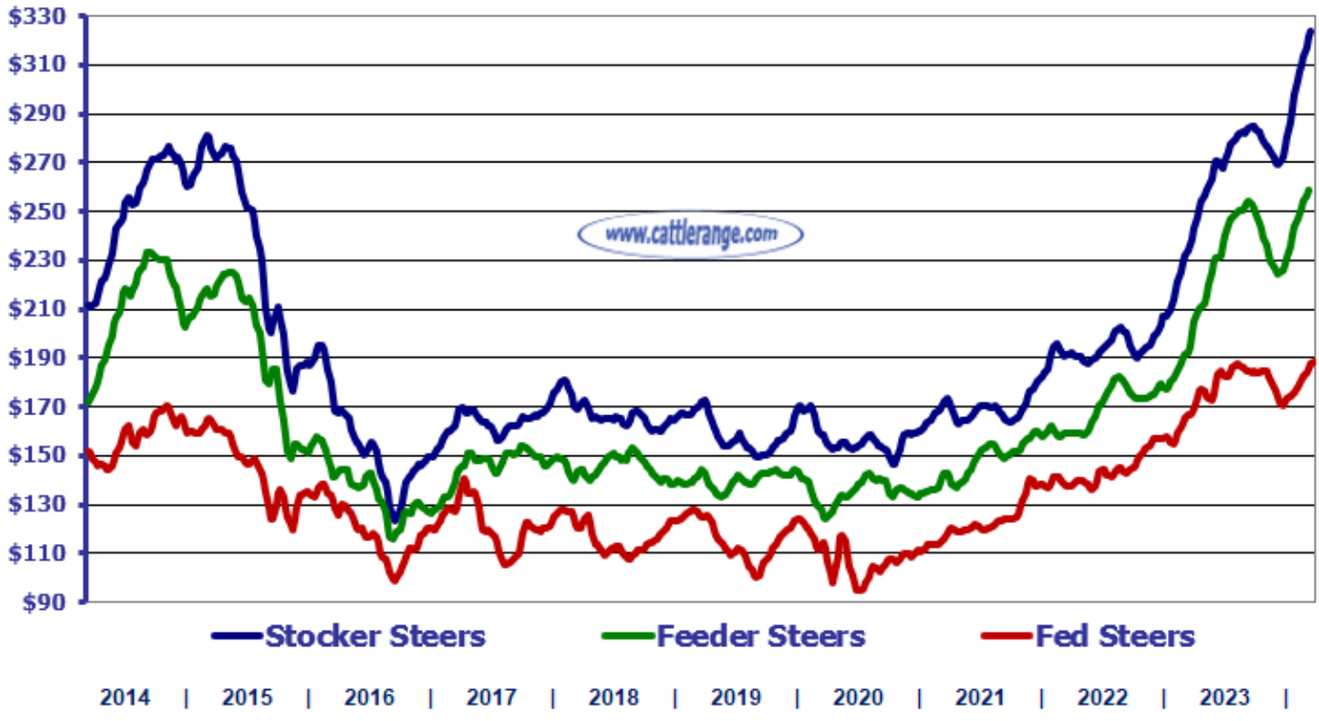
Southeast Avg.	**248.43**	**248.56**	**243.85**	**188.46**	**158.25**
Arizona	247.00	246.01	242.03	185.77	163.02
California	249.72	248.71	245.30	191.06	167.14
Idaho	261.95	261.45	248.88	193.02	167.31
Nevada	258.94	257.14	245.45	190.65	165.93
Oregon	260.95	260.43	247.91	192.32	166.83
Utah	258.78	257.48	245.08	190.56	166.19
Washington	261.35	260.85	248.31	192.63	167.31
Western Avg.	**256.96**	**256.01**	**246.14**	**190.86**	**166.25**
Overall Average	**259.49**	**259.93**	**251.35**	**194.33**	**167.33**
This Week +/-	**-**	**-0.2%**	**3.2%**	**33.5%**	**55.1%**

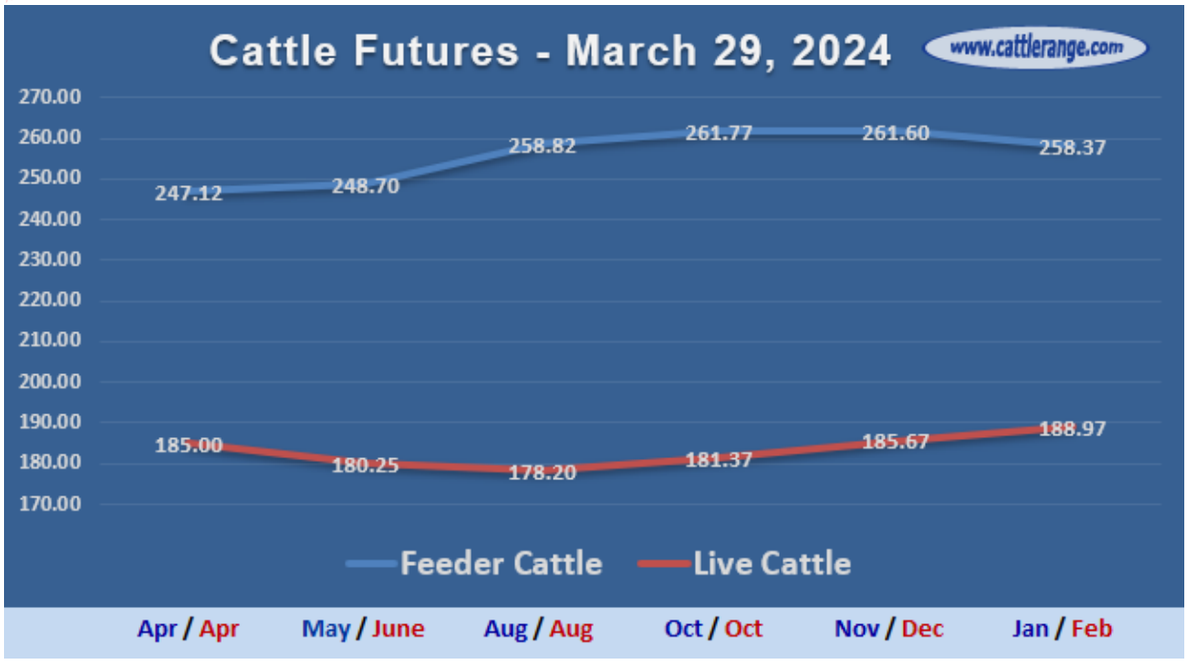
Stocker Steers:

500 lb. - 600 lb. Steers	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	340.38	341.41	328.48	240.38	207.17
Iowa	334.66	339.64	316.77	241.07	202.38
Missouri	329.25	329.36	323.26	240.88	198.34
Montana	340.05	340.26	323.29	250.48	203.55
Nebraska	344.52	348.42	334.40	247.40	210.97
Wyoming	343.41	343.11	326.39	252.80	205.39
North Central Avg.	**338.71**	**340.37**	**325.43**	**245.50**	**204.63**
Arkansas	321.22	325.14	313.30	237.25	188.76
Colorado	337.55	331.67	319.68	239.36	203.33
Kansas	328.66	328.51	322.45	240.27	197.86
New Mexico	323.55	325.23	317.05	228.05	192.78
Oklahoma	337.13	337.22	323.13	242.90	196.94
Texas	329.66	327.18	317.06	239.45	193.55
South Central Avg.	**329.63**	**329.16**	**318.78**	**237.88**	**195.54**
Alabama	319.11	317.84	305.91	236.80	180.86
Florida	310.75	310.91	299.87	221.92	178.33
Georgia	313.42	316.63	302.60	235.07	179.56
Kentucky	306.22	305.87	293.78	229.10	182.33
Louisiana	312.91	318.55	304.91	236.93	182.56
Mississippi	314.25	321.44	306.37	238.07	180.50
Tennessee	304.95	305.74	290.44	227.82	181.14
Virginia	303.18	304.47	289.55	226.72	181.79
Southeast Avg.	**310.60**	**312.68**	**299.18**	**231.55**	**180.88**
Arizona	315.95	316.10	301.22	225.68	191.20
California	320.92	318.29	305.30	238.30	195.09
Idaho	319.78	320.28	307.81	241.04	195.94
Nevada	318.01	317.10	305.50	235.45	194.02
Oregon	318.54	319.05	306.48	240.41	194.91
Utah	317.48	316.64	305.11	235.04	194.19
Washington	318.95	319.55	307.01	240.17	195.72
Western Avg.	**318.52**	**318.14**	**305.49**	**236.58**	**194.44**
Overall Average	**324.36**	**325.09**	**312.22**	**237.88**	**193.87**
This Week +/-	**-**	**-0.2%**	**3.9%**	**36.4%**	**67.3%**

^ Contents

10 Year Moving Average... Stocker, Feeder & Fed Steers





Trade Date	Futures Volume
03/22/2024	121,279
03/25/2024	153,641
03/26/2024	213,573
03/27/2024	114,251
03/28/2024	132,934

Trade Date	Futures Open Interest
03/22/2024	638,711
03/25/2024	638,789
03/26/2024	630,981
03/27/2024	633,311
03/28/2024	635,724

Top Expirations Traded On: 03/28/2024			
Product Description	Month	Volume	OI
FDR CATTLE FUT	APR24	2,159	6,753
FDR CATTLE FUT	MAY24	6,905	21,262
FDR CATTLE FUT	AUG24	3,120	11,726
FDR CATTLE FUT	SEP24	1,089	4,298
FDR CATTLE FUT	OCT24	731	3,713
Total Feeder Cattle Futures		14,908	53,717
Product Description	Month	Volume	OI
LV CATTLE FUT	APR24	11,012	37,147
LV CATTLE FUT	JUN24	26,173	125,756
LV CATTLE FUT	AUG24	10,557	59,742
LV CATTLE FUT	OCT24	7,154	37,900
LV CATTLE FUT	DEC24	4,560	25,882
Total Live Cattle Futures		61,790	305,623
Product Description	Month	Volume	OI
LEAN HOGS FUT	APR24	8,930	23,747
LEAN HOGS FUT	JUN24	21,028	93,421
LEAN HOGS FUT	JUL24	5,715	34,871
LEAN HOGS FUT	AUG24	8,037	37,300
LEAN HOGS FUT	OCT24	6,724	44,002
Total Lean Hog Futures		56,232	276,306
Product Description	Month	Volume	OI
PORK CUTOUT FUT	APR24	0	32
PORK CUTOUT FUT	MAY24	0	21
PORK CUTOUT FUT	JUN24	0	10
PORK CUTOUT FUT	AUG24	0	6
PORK CUTOUT FUT	DEC24	4	9
Total Pork Cutout Futures		4	78

Cattle Futures: **Charts of Commitment of Traders**

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^ Contents

Mexican Feeder Cattle Weekly Import Summary

Total Crossings					
IMPORTS					
		Current Week (3/18/2024)	Previous Week (3/11/2024)	Current YTD 2024	Previous YTD 2023
Mexico to U.S.		**28,800**	**32,535**	**309,253**	**291,589**
	Feeder Cattle	28,596	32,327	306,345	289,117
	Cattle Other	91	76	1,891	1,713
	Horses	113	132	1,017	759
Total		**28,800**	**32,535**	**309,253**	**291,589**

Not enough head sold on the current market to establish trend or quote prices. Supply consisted of mostly previously contracted steers and spayed heifers weighing 300-600 lbs.

Import Crossings		Current (est) 3/28/2024	Current WTD (est) 3/28/2024
Feeder Cattle			
Mexico to Arizona		**0**	**4,500**
	Douglas		3,000
	Nogales		1,500
Mexico to New Mexico		**1,900**	**13,000**
	Columbus		2,300
	Santa Teresa	1,900	10,700
Mexico to Texas		**1,200**	**5,300**
	Colombia Bridge		0
	Del Rio		450
	Eagle Pass		500
	Laredo		500
	Pharr / Hidalgo		350
	Presidio	1,200	3,500
Total:		**3,100**	**22,800**

Canadian Cattle Prices:

Data published by USDA on 3/29/24 for week ending 3/22/24
Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents.
Exchange Rate: Canadian dollars equivalent to $0.7407 U.S. dollars

Average Feeder Cattle Prices in U.S. Dollars: www.cattlerange.com						
	Alberta		Saskatchewan		Ontario	
Steers:	3/22	3/15	3/22	3/15	3/22	3/15
501-600 lbs.	$318.29	$317.68	$323.91	$318.42	$278.17	$311.08
601-700 lbs.	$298.36	$291.92	$302.80	$298.23	$265.57	$269.29
701-800 lbs.	$275.62	$272.67	$268.73	$268.92	$259.23	$259.15
801-900 lbs.	$242.93	$241.91	$242.47	$244.22	$246.94	$242.62
Heifers	3/22	3/15	3/22	3/15	3/22	3/15
401-500 lbs.	$302.44	$306.85	$301.73	$302.80	$254.84	$258.32
501-600 lbs.	$285.93	$282.33	$290.83	$289.52	$244.57	$250.76
601-700 lbs.	$265.04	$263.46	$258.58	$259.40	$241.32	$243.24
701-800 lbs.	$241.73	$238.34	$235.49	$232.53	$227.26	$232.38

Average Feeder Cattle Prices in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	**3/22**	**3/15**	**3/22**	**3/15**	**3/22**	**3/15**
501-600 lbs.	$400.82	$400.05	$407.90	$400.99	$350.30	$391.74
601-700 lbs.	$375.72	$367.61	$381.32	$375.56	$334.43	$339.12
701-800 lbs.	$347.09	$343.37	$338.41	$338.65	$326.45	$326.35
801-900 lbs.	$305.92	$304.64	$305.34	$307.55	$310.97	$305.53
Heifers	**3/22**	**3/15**	**3/22**	**3/15**	**3/22**	**3/15**
401-500 lbs.	$380.86	$386.42	$379.97	$381.32	$320.92	$325.30
501-600 lbs.	$360.07	$355.54	$366.24	$364.59	$307.99	$315.78
601-700 lbs.	$333.76	$331.78	$325.63	$326.66	$303.89	$306.31
701-800 lbs.	$304.41	$300.14	$296.55	$292.83	$286.19	$292.64

Slaughter Cattle Prices for Week of 8/22/24:	US $'s	CA $'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	$172.65	$217.42
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	$173.04	$217.91
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$124.06	$156.23

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$177.09	$223.01
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$175.62	$221.16
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$108.75	$136.95

Alberta Beef Producers:

Alberta direct cattle sales saw light trade develop with dressed sales reported at 400.00 delivered, 10.00 higher than the previous week. Cattle that traded this week would be picked up in 1-2 weeks. So far this week one packer has bought the majority of the cattle. With basis levels strengthening US packer interest on the Western Canadian cash market has been quiet. Tentatively Alberta fed prices are at the highest point since July 2023. The price spread between Alberta and Ontario has narrowed in recent weeks. Alberta fed prices are now par with the Ontario market.

Download TCR's New Mobile App...

Available on the App Store

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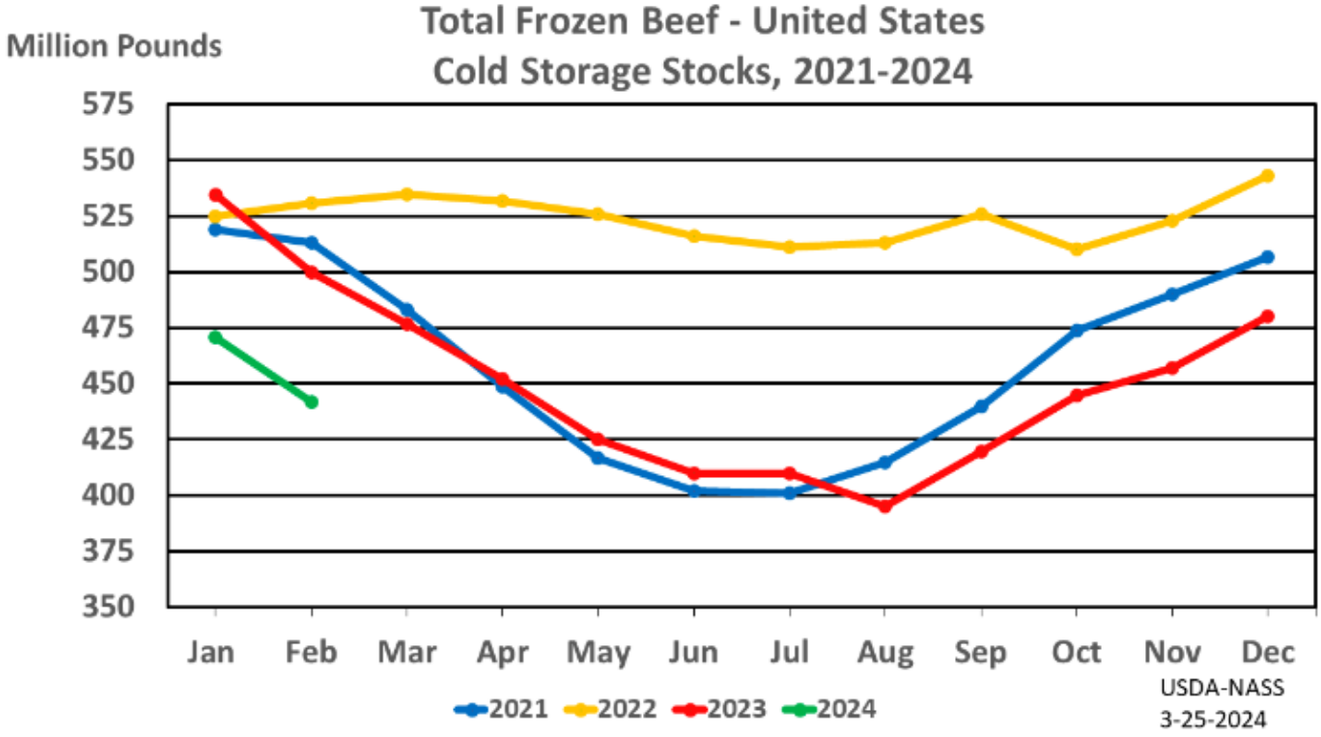
^ Contents

Chart of the Week:



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^ Contents

Photo of the Week:

- **42 Angus Plus Cows w/ 22+ Calves... Central TX**

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^ Contents

"Shootin' the Bull" Weekly Analysis:

Unavailable...

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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^ Contents

Fed Cattle:

As of 3:00 PM Friday in the Southern Plains, negotiated cash has been at a standstill. The most recent market in the Southern Plains was Thursday with live FOB purchases at 186.00. In Nebraska and the Western Cornbelt negotiated cash has been mostly inactive on light demand. The most recent market in Nebraska was Thursday with live FOB purchases from 189.00-190.00 and dressed delivered purchases from 299.00-302.00. The most recent market in the Western Cornbelt was Thursday with live FOB purchases from 188.00-190.00. Last week in the Western Cornbelt dressed delivered purchases traded at 302.00.

USDA

5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 29, 2024
LM_CT100

Email us with accessibility issues regarding this report.

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
Recap for: Thursday, 3/28/2024

Head Count:	36,630	Week Ago:	71,732	Last Year:	70,377
Week to Date:	42,387	Week Ago:	75,902	Last Year:	72,311

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	11,911	1,300 - 1,675	186.00 - 191.00	1,519	189.39
65 - 80% Choice	2,192	1,300 - 1,550	185.00 - 187.00	1,391	185.86
35 - 65% Choice	1,788	1,175 - 1,375	184.00 - 186.00	1,292	185.79
0 - 35% Choice		-	-		
Total all grades	15,891	1,175 - 1,675	184.00 - 191.00	1,476	188.50

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 3/24/2024

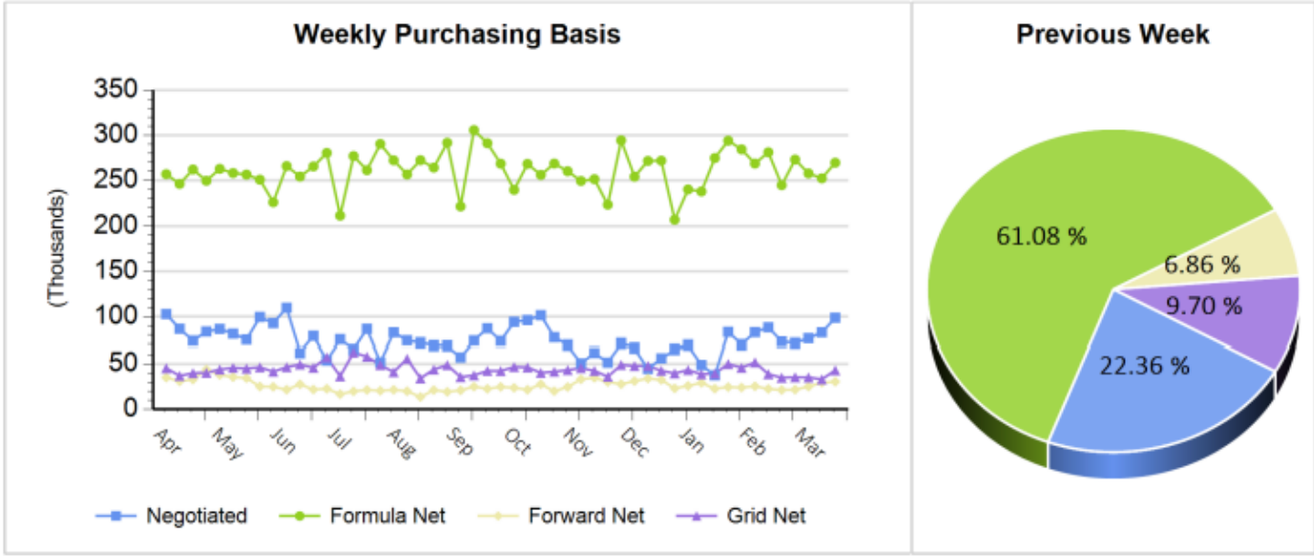
Confirmed:	80,036	Week Ago:	69,666	Year ago:	68,198

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	23,241	1,375 - 1,700	186.00 - 193.00	1,530	190.20
65 - 80% Choice	6,635	1,230 - 1,600	186.00 - 190.00	1,377	188.08
35 - 65% Choice	3,241	1,105 - 1,500	186.00 - 190.00	1,307	188.01
0 - 35% Choice		-	-		

Total all grades	33,117	1,105 - 1,700	186.00 - 193.00	1,477	189.56
STEERS: LIVE DELIVERED					
Over 80% Choice	1,599	1,375 - 1,600	191.00 - 193.00	1,501	191.92
65 - 80% Choice	180	1,550 - 1,550	192.00 - 192.00	1,550	192.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,779	1,375 - 1,600	191.00 - 193.00	1,506	191.93
STEERS: DRESSED DELIVERED					
Over 80% Choice	11,492	837 - 1,067	298.00 - 310.00	970	302.18
65 - 80% Choice	928	857 - 984	300.00 - 302.00	937	301.60
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	12,420	837 - 1,067	298.00 - 310.00	967	302.13
STEERS: DRESSED FOB					
Over 80% Choice	1,505	892 - 1,016	298.00 - 305.00	970	302.72
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,505	892 - 1,016	298.00 - 305.00	970	302.72
HEIFERS: LIVE FOB					
Over 80% Choice	12,932	1,200 - 1,550	186.00 - 193.00	1,368	190.00
65 - 80% Choice	3,816	1,115 - 1,380	186.00 - 188.25	1,256	187.69
35 - 65% Choice	760	1,130 - 1,325	186.00 - 188.00	1,250	187.68

Purchasing Basis Volume



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = October 1, 2023
- Projected P/(L) based on the futures when placed on feed: **($43.89)**

***Cost** of 800 lb. steer delivered @ $252.21 per cwt. + $15 freight:	$2,032.68
Feed Cost for 600 lbs. @ $1.13 per lb.	$678.00
Interest on cattle cost for 180 days:	$95.23
Interest on feed cost:	$15.88
Total Cost & Expense:	**$2,821.79**
****Sale proceeds:** 1,400 lb. steer @ **$188.50** per cwt:	**$2,639.00**
This week's Profit/(Loss) per head:	**($182.79)**
Profit/(Loss) per head for previous week:	**($176.27)**
Change from previous week:	-$6.52
Sale price necessary to breakeven:	**$201.56**

**CME Feeder Cattle Index* ***USDA Market News*

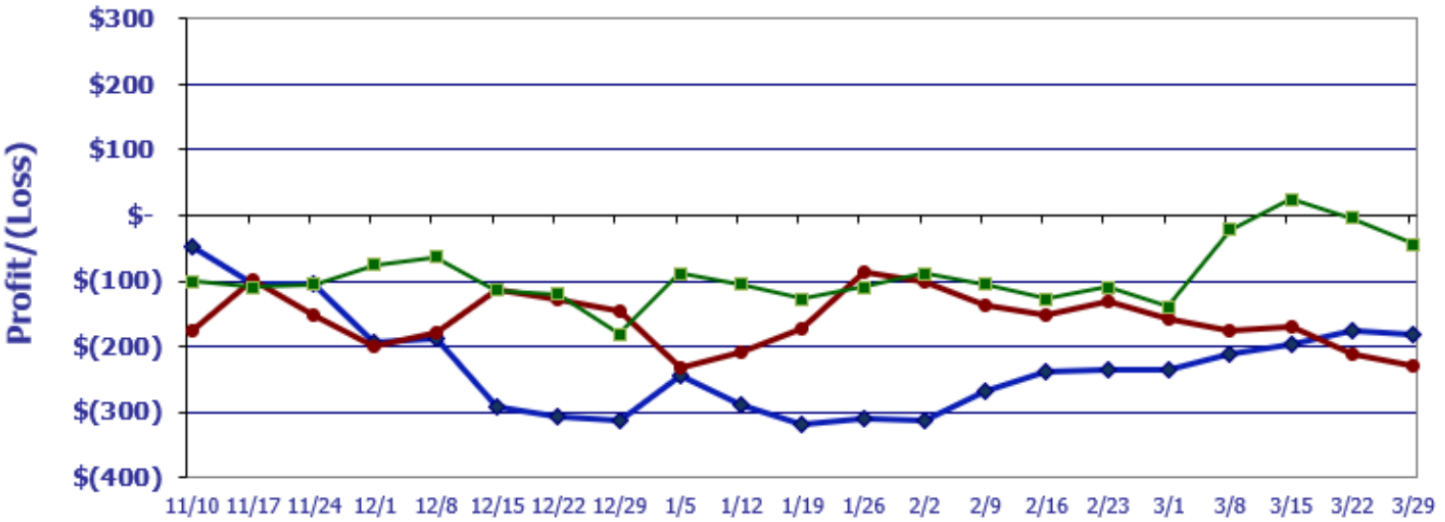
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 180 days on feed = September 25, 2024

***Cost** of 800 lb. steer delivered @ $248.99 per cwt. + $15 freight:	$2,006.92
Feed Cost for 600 lbs. @ $1.09 per lb.	$654.00
Interest on cattle cost for 180 days:	$94.02
Interest on feed cost:	$15.32
Total Cost & Expense:	**$2,770.26**
****Sale proceeds:** 1,400 lb. steer @ **$181.37** per cwt:	**$2,539.18**
This week's Profit/(Loss) per head:	**($231.08)**
Profit/(Loss) per head for previous week:	**($211.66)**
Change from previous week:	($19.42)
Sale price necessary to breakeven:	**$197.88**

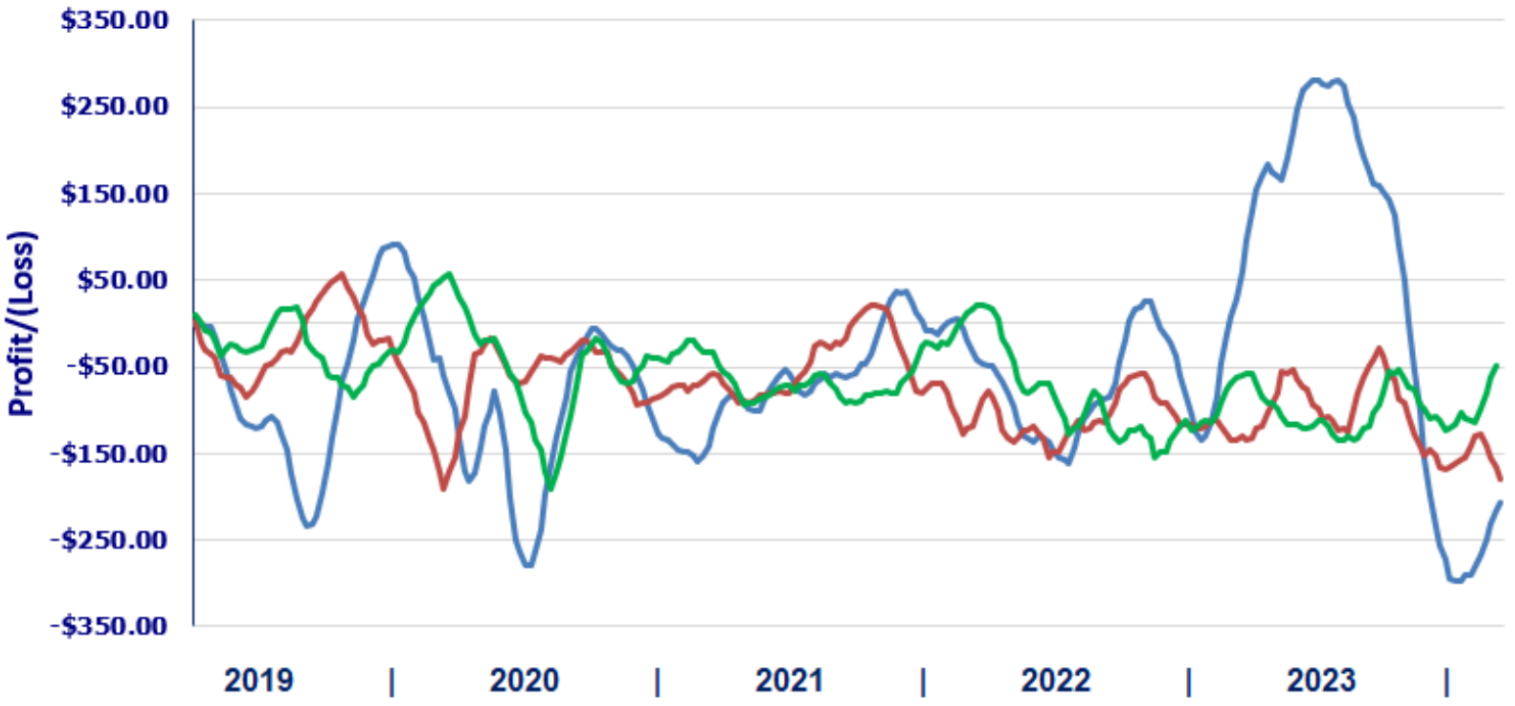
**CME Feeder Cattle Index* ** *October Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: ($43.89)
Typical closeout for un-hedged steers sold this week: ($182.79)
Projected closeout for steers placed on feed this week: ($231.08)

Feedyard Close-Outs - 5 Year Moving Averages...



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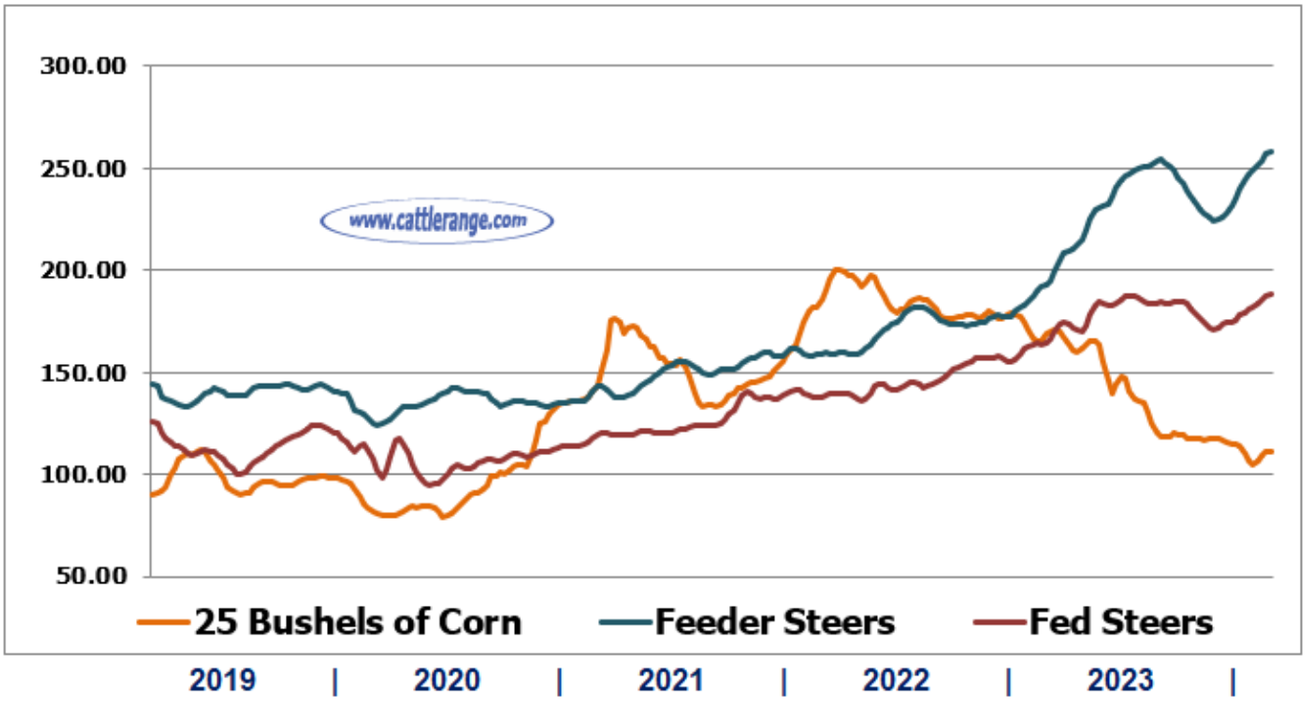
Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 3/29/24 for week ending 3/16/24

Federally Inspected Slaughter Head & Percentage by Class - U.S.		
Cattle		
	Head	**% of Total**
Steers	284,401	47.6%
Heifers	192,938	32.3%
Dairy Cows	57,391	9.6%
Other Cows	53,646	9.0%
Bulls	9,015	1.5%
Total	**597,391**	

Livestock Slaughter under Federal Inspection:

Daily Slaughter									
					Prev Week	Last Year	2024	2023	YTD
Fri Mar 29, 2024		**Week Ago**	**Year Ago**	**WTD**	**WTD**	**WTD**	**YTD**	**YTD**	**% Change**
Calves	1,000	1,000	1,231	5,000	5,000	5,614	60,711	80,622	-24.7%
Cattle	98,000	109,000	118,920	581,000	584,000	619,852	7,710,322	8,162,785	-5.5%
Hogs	442,000	485,000	469,813	2,388,000	2,437,000	2,390,423	32,665,884	32,424,171	0.8%
Sheep	4,000	6,000	6,446	32,000	40,000	41,146	470,245	461,351	1.9%
					Prev Week	Last Year	2024	2023	YTD
Sat Mar 30, 2024		**Week Ago**	**Year Ago**	**WTD**	**WTD**	**WTD**	**YTD**	**YTD**	**% Change**
Calves	0	0	71	5,000	5,000	5,685	60,711	80,693	-24.8%
Cattle	5,000	14,000	24,914	586,000	598,000	644,766	7,715,322	8,187,699	-5.8%
Hogs	16,000	95,000	94,058	2,404,000	2,532,000	2,484,481	32,681,884	32,518,229	0.5%
Sheep	0	0	27	32,000	40,000	41,173	470,245	461,378	1.9%

Previous Day Slaughter									
					Prev Week	Last Year	2024	2023	YTD

Thu Mar 28, 2024		Week Ago	Year Ago	WTD	WTD	WTD	YTD	YTD	% Change
Calves	1,000	1,000	1,063	4,000	4,000	4,383	59,711	79,391	-24.8%
Cattle	116,000	117,000	125,610	483,000	475,000	500,932	7,612,322	8,043,865	-5.4%
Hogs	489,000	490,000	478,241	1,946,000	1,952,000	1,920,610	32,223,884	31,954,358	0.8%
Sheep	7,000	8,000	7,537	28,000	34,000	34,700	466,245	454,905	2.5%

^ Contents

Boxed Beef Cutouts:

Compared to last week, the Choice cutout was 4.00 lower at 306.72 and the Select cutout 1.96 higher at 303.43. The Choice/Select spread at 3.29, 5.96 narrower.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

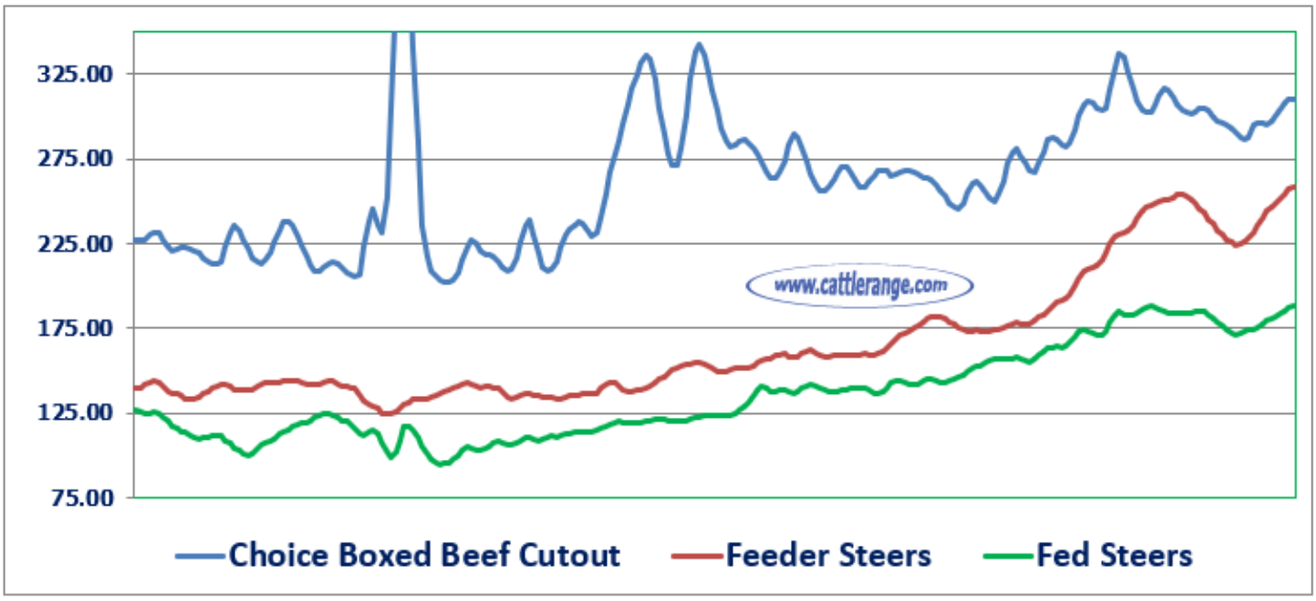
	Choice 600-900	Select 600-900
Current Cutout Values:	306.72	303.43
Change from prior day:	(1.64)	2.26
Choice/Select spread:	3.29	
Total Load Count (Cuts, Trimmings, Grinds):	114	

Composite Primal Values

Primal Rib	456.35	452.52
Primal Chuck	251.71	260.76
Primal Round	256.61	253.89
Primal Loin	420.52	397.54
Primal Brisket	238.83	240.09
Primal Short Plate	233.25	233.25
Primal Flank	151.79	148.60

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
03/28	97	14	13	25	149	308.36	301.17
03/27	104	24	5	32	166	308.58	298.43
03/26	62	25	13	23	122	311.09	300.26
03/25	58	17	6	26	108	310.89	301.96
03/22	55	7	8	16	85	310.72	301.47
Current 5 Day Simple Average:						309.93	300.66



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service on 3/29/24 for week ending 3/16/24

National, Regional, and State Breakdown of Official USDA Quality Grades.
Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

	National	Region 1-5	Region 6	Region 7-8	Region 9-10
Prime	10.36%	18.69%	5.06%	10.16%	12.01%
Choice	74.16%	66.67%	65.92%	76.75%	77.25%
Select	12.08%	8.95%	26.93%	9.78%	6.80%
Other	3.40%	5.69%	2.09%	3.31%	3.94%

	Nebraska	Kansas	Texas
Prime	11.44%	8.02%	5.06%
Choice	76.09%	77.74%	65.95%
Select	7.70%	11.46%	26.93%
Other	4.78%	2.78%	2.05%

Last Week's Trade Data:

Beef:

Net sales of 12,700 MT for 2024 were up 15 percent from the previous week and 4 percent from the prior 4-week average. Increases were primarily for South Korea (3,400 MT, including decreases of 400 MT), Japan (3,400 MT, including decreases of 600 MT), China (2,000 MT, including decreases of 100 MT), Mexico (1,000 MT), and Taiwan (1,000 MT, including decreases of 100 MT).

Exports of 14,100 MT were down 3 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Japan (3,500 MT), South Korea (3,500 MT), China (2,300 MT), Mexico (1,400 MT), and Taiwan (1,100 MT).

Pork:

Net sales of 55,300 MT for 2024--a marketing-year high--were up 64 percent from the previous week and 74 percent from the prior 4-week average. Increases primarily for Mexico (32,800 MT, including decreases of 400 MT), Japan (5,700 MT, including decreases of 500 MT), Australia (5,400 MT), Canada (5,000 MT, including decreases of 600 MT), and South Korea (2,800 MT, including decreases of 200 MT), were offset by reductions for Vietnam (1,300 MT).

Exports of 34,200 MT were up 6 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (13,100 MT), Japan (5,500 MT), South Korea (4,800 MT), China (3,300 MT), and Colombia (2,000 MT).

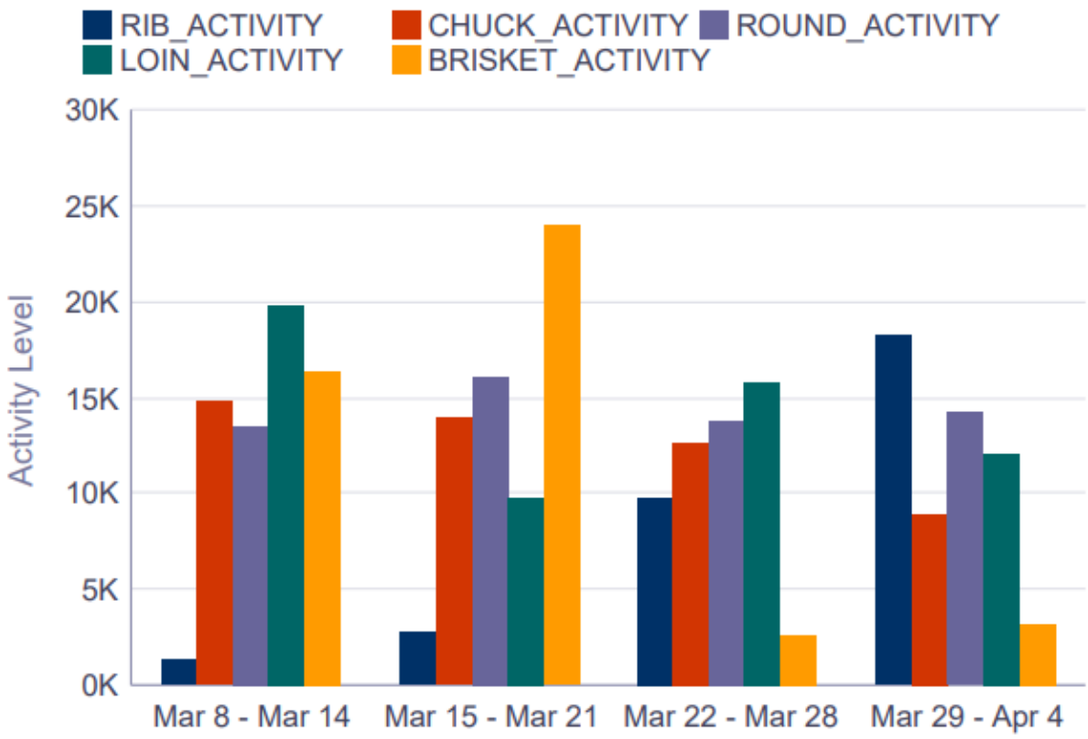
^ Contents

USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 2.5 percent and the Special Rate decreased by 3.5 percent. The Activity Index decreased by 4.6 percent. Cuts from the chuck, loin, and ground

beef showed a decrease in ad space this week while cuts from the round and brisket showed a slight increase. Cuts from the rib showed the biggest change this week increasing in ad space by 86.1 percent.

Activity Index: 2 Week Comparison



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^ Contents

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, March 30, 2024 was estimated at 1013.7 million lbs. according to the USDA Marketing Service. This was 3.4 percent lower than a week ago and 5.5 percent lower than a year ago. Cumulative meat production for the year to date was 2 percent lower compared to the previous year.

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^ Contents

1 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively**

pessimistic about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

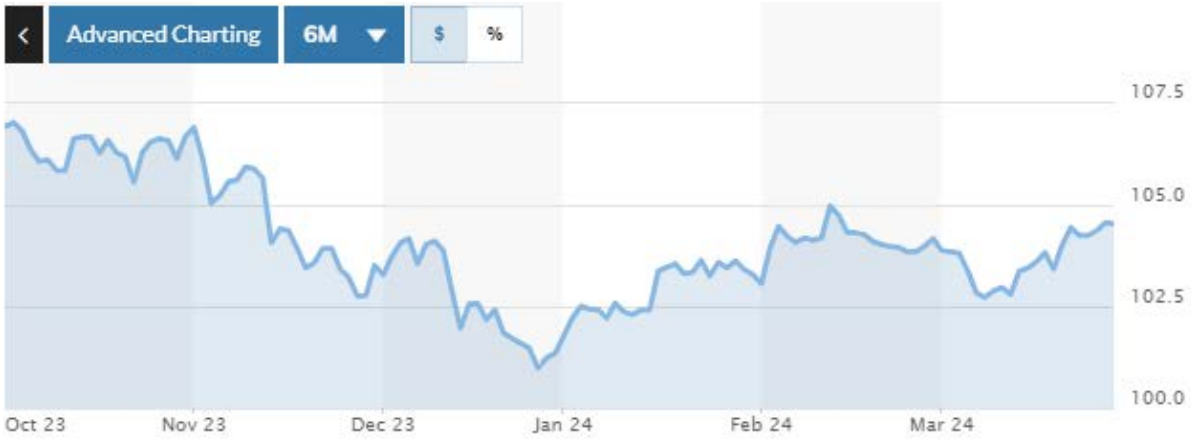
Cattle Bullish/Bearish Consensus: 1 Year Chart

Corn Bullish/Bearish Consensus: 1 Year Chart

^ Contents

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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^ Contents

Stock Markets & Economic News:
T. Rowe Price

Stocks close out strong quarter with gains
Most of the major indexes advanced over the shortened trading week to end a quarter of strong gains. The S&P 500 Index recorded new closing and intraday highs to end the week. The market's advance was notably broad, with an equal-weighted version of the S&P 500 Index gaining 1.64%, well ahead of the 0.39% increase in the more familiar market-weighted version. Small-caps also easily outperformed large-caps, and the Russell 1000 Value Index gained 1.79%, in contrast with the 0.60% decline in its growth counterpart. Markets were closed on Friday in observance of the Good Friday holiday but were scheduled to reopen on Monday in advance of many international markets.

Consumers grow more positive but remain worried

On Tuesday, the Conference Board announced that its index of consumer confidence declined slightly in March, defying consensus expectations for an increase. "Consumers' assessment of the present situation improved in March," the Board's chief researcher noted, "but they also became more pessimistic about the future."

Better news came on Thursday from the University of Michigan's rival gauge of consumer sentiment, which was revised upward to its highest level in 21 months, thanks in part to waning inflation fears. "Over the first three months of 2024, consumers have consistently expressed that the economy appears to be holding its course," its chief researcher noted. "However, with the general election looming on the horizon, many mentioned that their views remain tentative and subject to change."

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	39,807.37	331.47	5.62%
S&P 500	5,254.35	20.17	10.16%
Nasdaq Composite	16,379.46	-49.36	9.11%
S&P MidCap 400	3,046.36	55.10	9.52%
Russell 2000	2,124.55	52.55	4.81%

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^ Contents

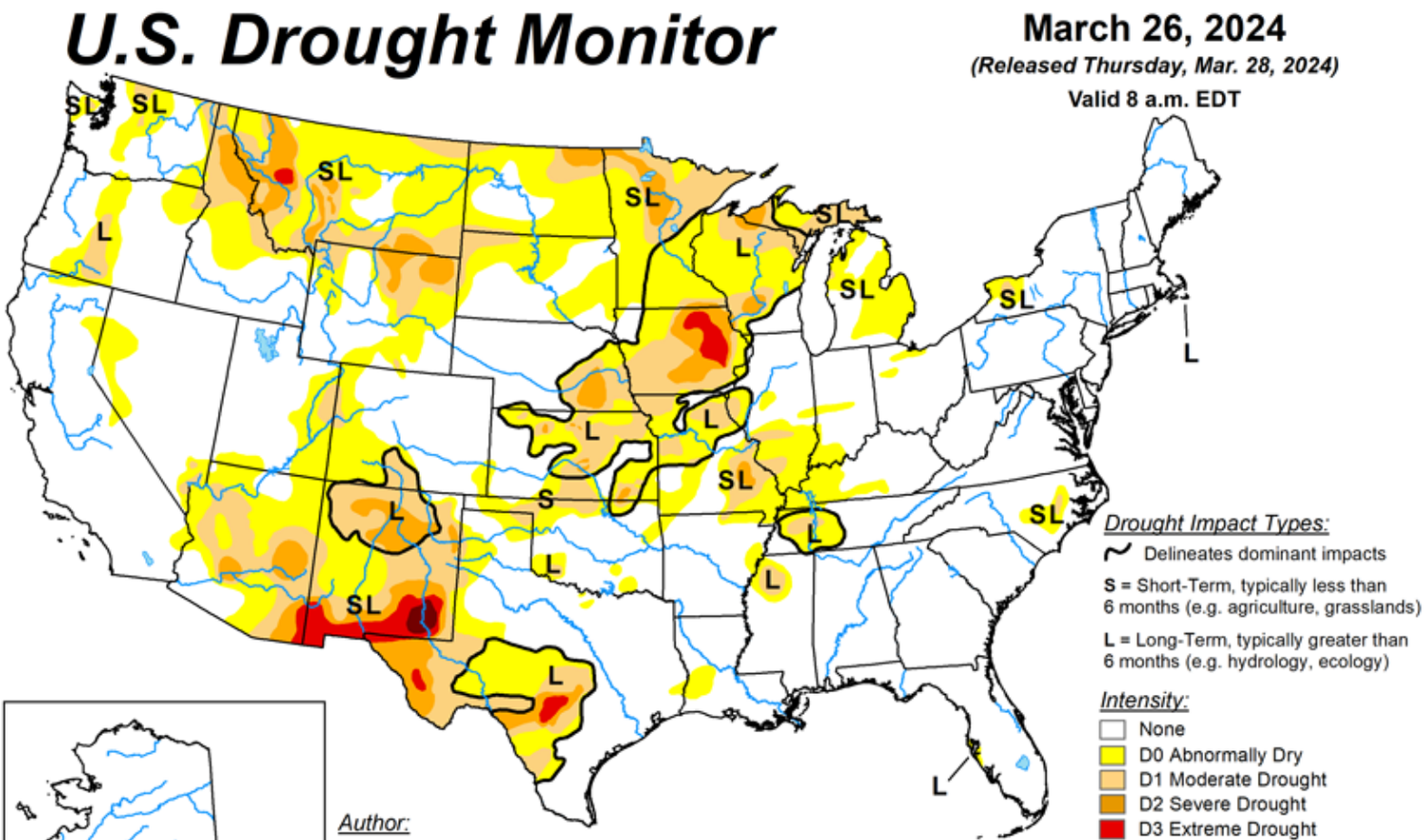
"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks

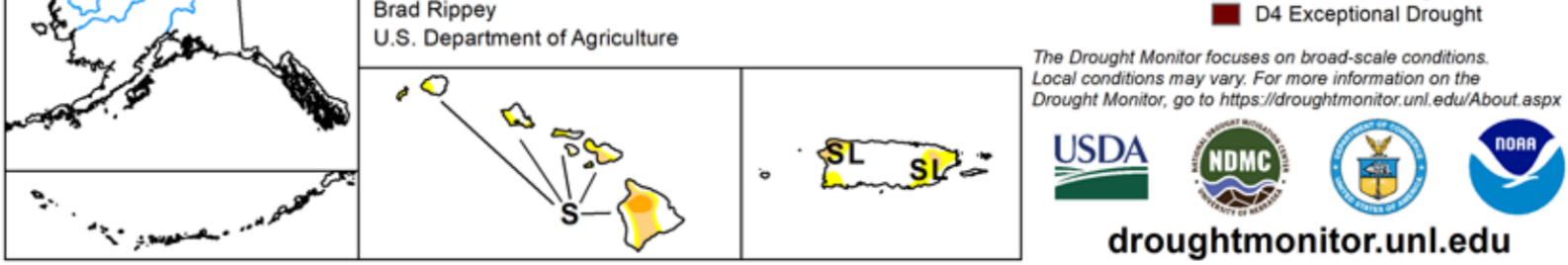
15.18%
of the U.S. and 18.09% of the lower 48 states are in drought this week.
↓ 14.6% since last week
↓ 16.1% since last month

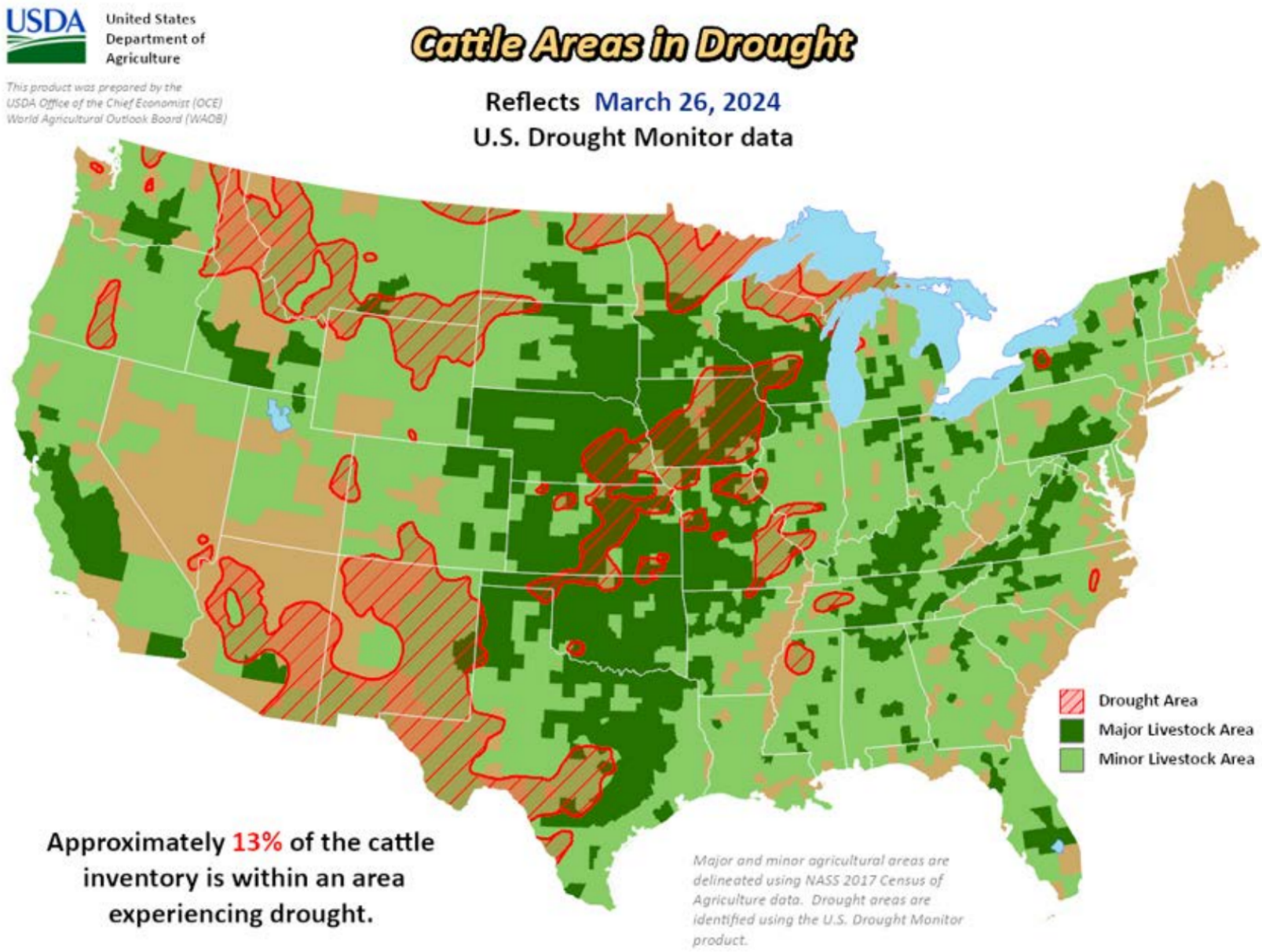
117.5 Million
acres of major crops in U.S. are experiencing drought conditions this week.
— 0.0% since last week
↓ 22.0% since last month

21.1 Million
people in the U.S. and 20.6 Million in the lower 48 states are affected by drought this week.
↓ 25.9% since last week
↓ 25.1% since last month

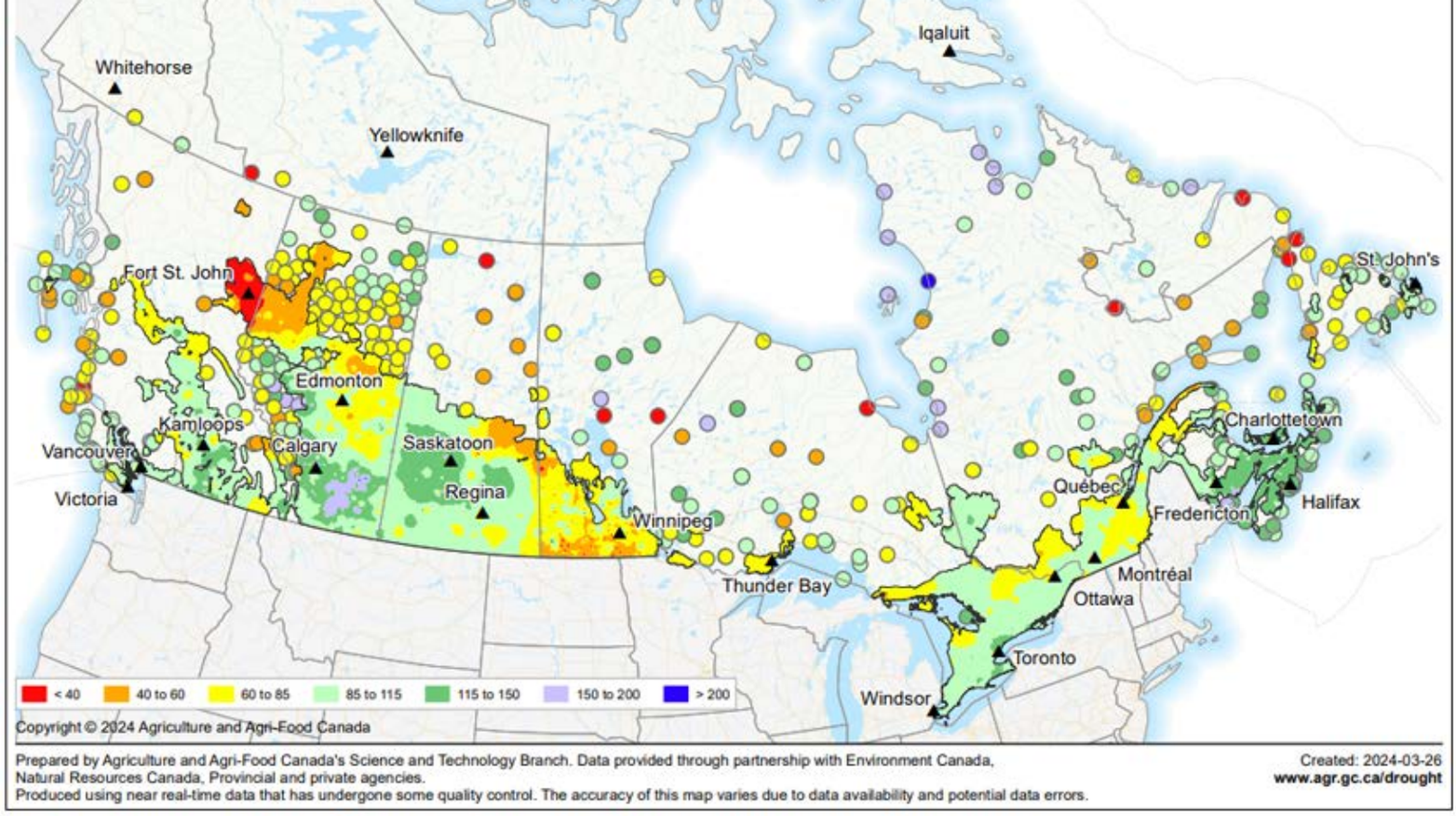
28
U.S. states are experiencing Moderate Drought (D1) or worse this week.
↓ 2 states since last week
↓ 2 states since last month







Canadian 90-Day Percent of Average Precipitation:

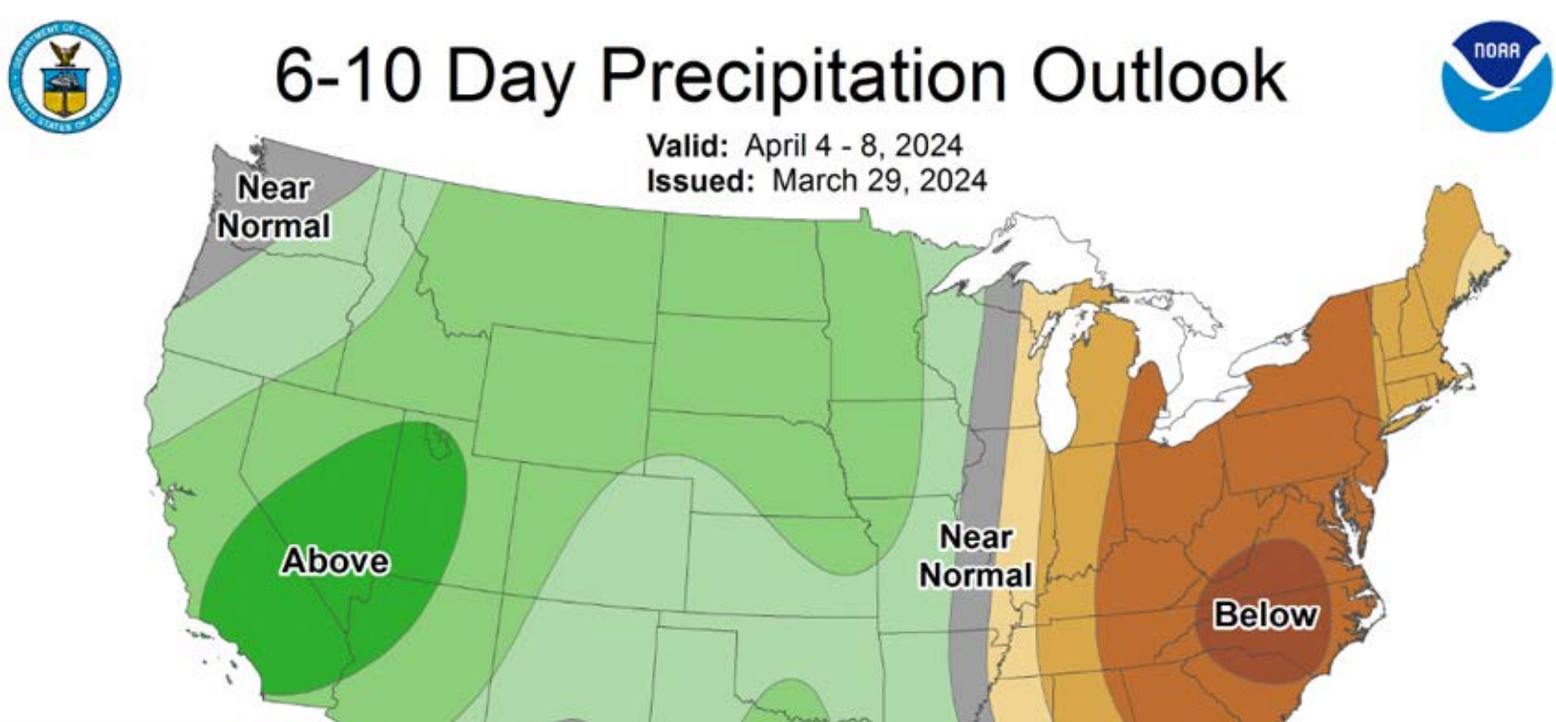


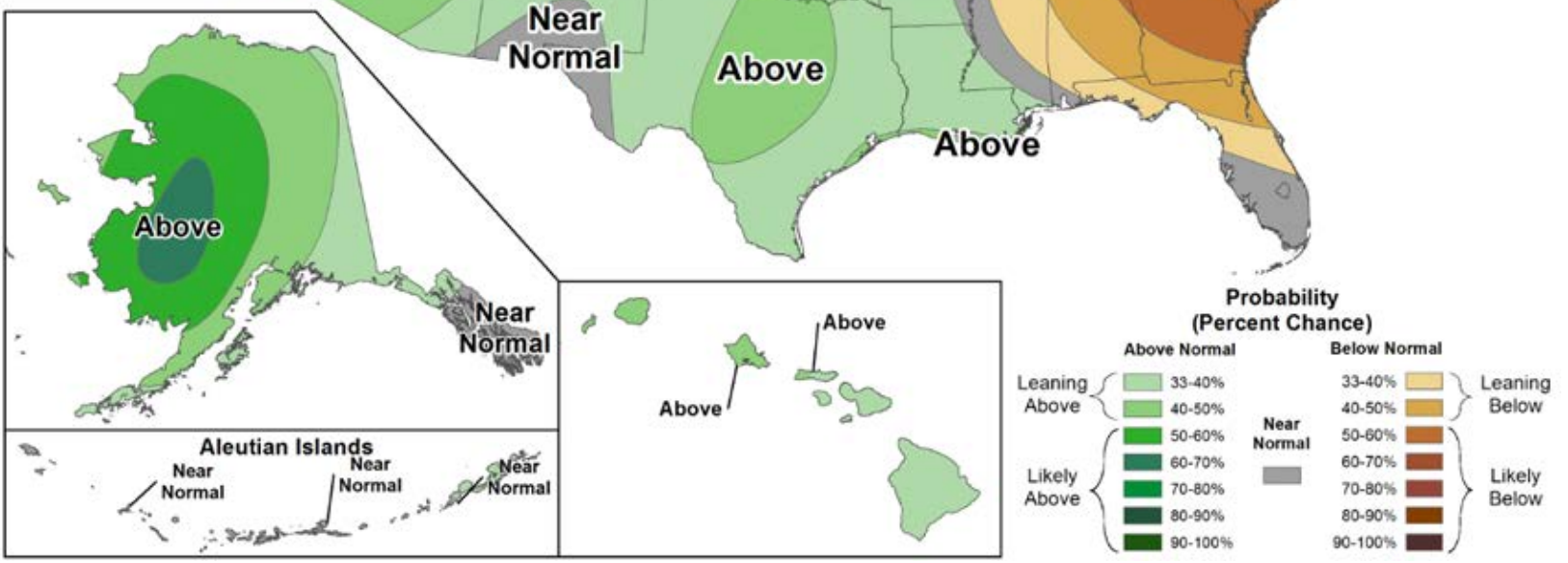
Looking ahead...

During the weekend, precipitation will spread farther inland across the Great Basin, Intermountain West, and parts of the Southwest. Early next week, precipitation will return across the nation's mid-section, initially extending eastward from Colorado and Wyoming.

The NWS 6-to-10-day outlook for April 2–6 calls for the likelihood of near- or below-normal temperatures nationwide, except for warmer-than-normal weather in California, the Great Basin, northern New England, and southern Florida. Meanwhile, near- or above-normal precipitation across much of the country should contrast with drier-than-normal conditions in coastal sections of Oregon and northern California, as well as a broad area covering much of the eastern Plains, mid-South, and Midwest.

Precipitation & Temperature Outlooks:





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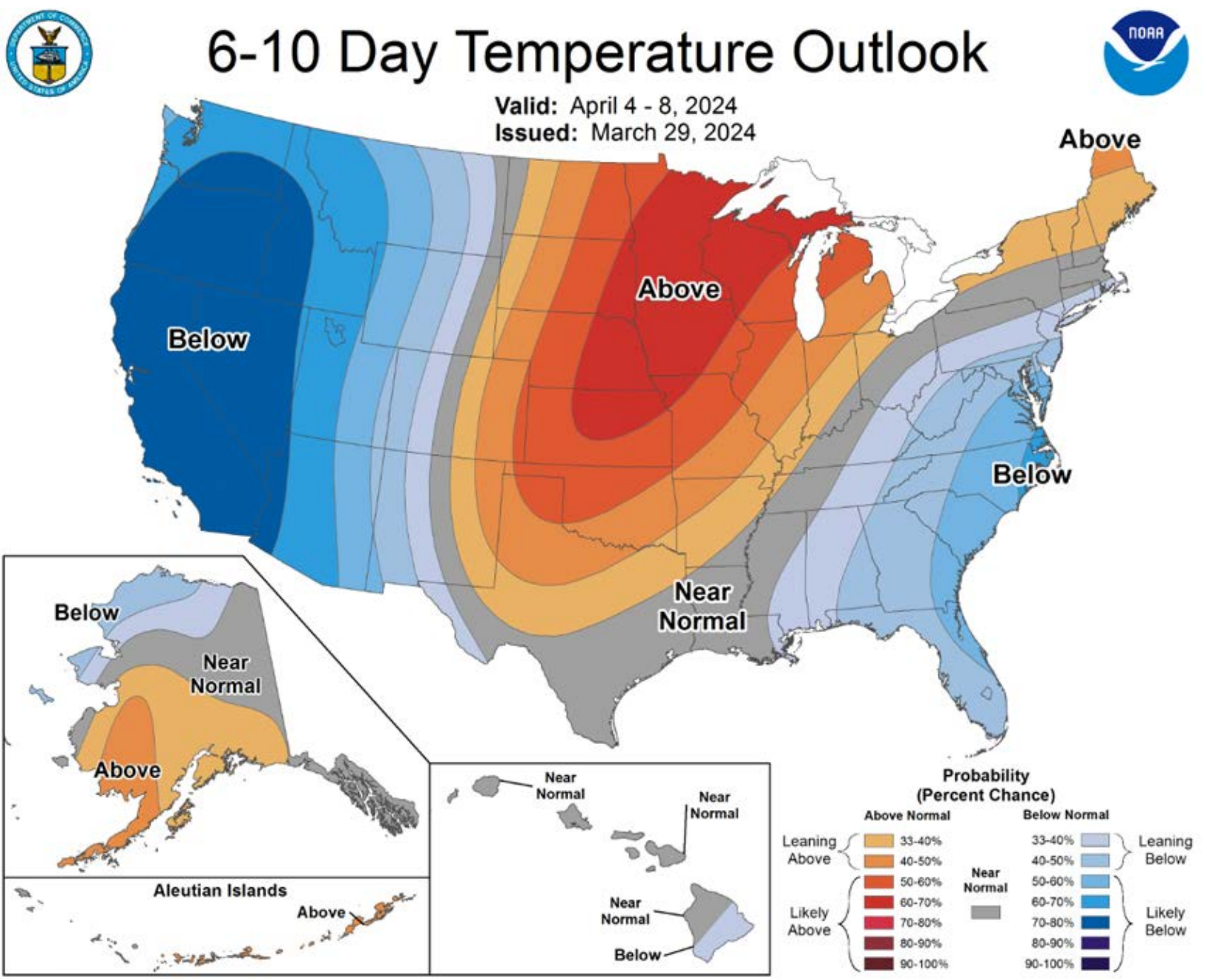

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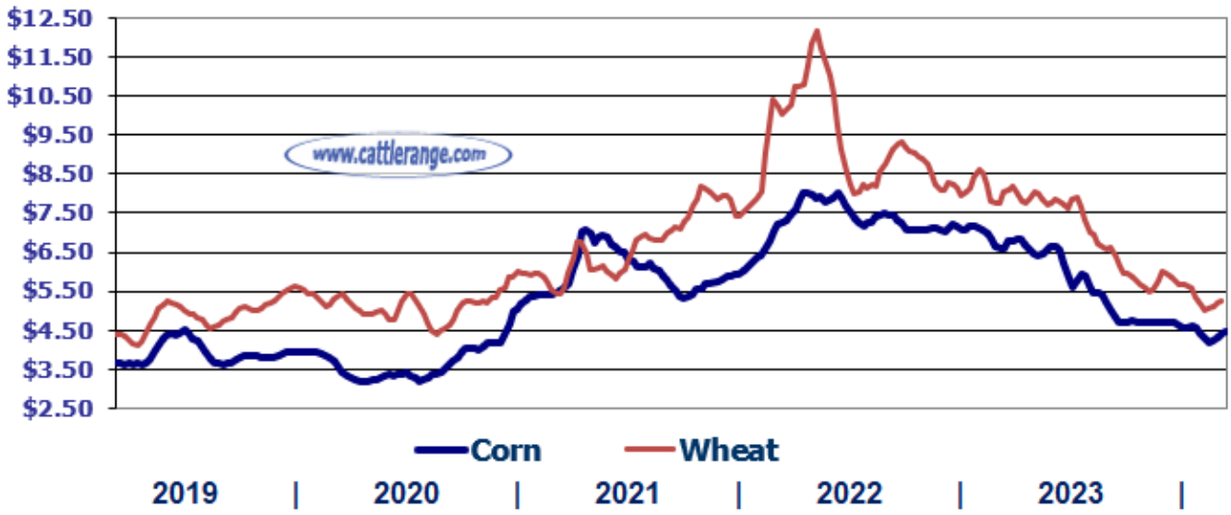
Weekly Grain Market Review:

Grain Prices	This Week	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.50	4.46	4.18	6.90	5.34
Kansas City Wheat	5.35	5.30	5.01	8.02	6.60
May Corn Futures	4.4200	4.3925	4.2475	6.6050	5.1683
May Wheat Futures	5.6025	5.5475	5.5775	6.9225	6.6200

5 Year Moving Average - Corn & Wheat



Last Week's Corn Trade Data:

Net sales of 1,206,500 MT for 2023/2024 were up 2 percent from the previous week and 4 percent from the prior 4-week average. Increases primarily for Mexico (492,000 MT, including 100,000 MT switched from unknown destinations and decreases of 700 MT), Canada (190,200 MT, including decreases of 700 MT and 181,900 MT - late), Colombia (146,200 MT, including 60,000 MT switched from unknown destinations and decreases of 18,000 MT), unknown destinations (102,000 MT), and Japan (90,500 MT), were offset by reductions for Morocco (4,000 MT) and Guatemala (2,300 MT). Net sales of 126,400 MT for 2024/2025 were reported for Mexico (90,000 MT), unknown destinations (25,400 MT), Japan (10,000 MT), and Honduras (1,000 MT).

Exports of 1,234,100 MT were down 19 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (426,800 MT), Japan (237,500 MT), South Korea (209,400 MT), Colombia (167,800 MT), and Guatemala (44,000 MT).

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^ Contents

Regional Auction Reports... Click Link to view entire report

Last Friday & Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 2,400
Last Reported: 3,244
Last Year: 517
No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with active internet bidding. Next Auction Dates For April 12th and 26th.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week:
Last Reported:
Last Year:
Next feeder sale is scheduled for Friday, March 29, 2024.

Lexington Livestock Market - Lexington, NE

This Week: 2,530
Last Reported: 2,294
Last Year: 1,864
Compared to last week steers over 600 lbs sold steady to 2.00 lower and heifers over 500 lbs sold 4.00 to 8.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

Torrington Livestock Commission - Torrington WY
This Week: 1,089
Last Reported: 490
Last Year: 1,607
Compared to last week; slaughter and feeder cattle traded 2.00 to 4.00 lower. Slaughter bulls traded steady with a few instances 2.00 higher. Also a nice offering of Bred Cows. A active market for Bred Females with aged cows still a hot commodity.

Cattleman's Livestock Auction - Belen NM
This Week: 530
Last Reported: 730
Last Year: 553
Compared to last week: Steer calves sold 7.00-12.00 lower on limited comparisons, while heifer calves sold 4.00-6.00 higher. Feeder steers and heifers sold 5.00-7.00 higher. Slaughter cows and bulls sold steady to 1.00-2.00 higher Trade moderate demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM
This Week: 2,032
Last Reported: 1,202
Last Year: 596
Compared to last week, steer calves under 500 lbs sold mostly 5.00-10.00 higher; steer calves and yearlings over 500 lbs traded 10.00-15.00 higher on comparable sales. Spayed heifers under 450 lbs sold 10.00-15.00 higher; heifers over 450 lbs traded steady. Trade active, demand good. The supply consisted of good quality angus cross cattle weighing 300-700 lbs. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO
This Week: 2,324
Last Reported: 679
Last Year: 2,059
Compared to the last special two weeks ago, steer calves weighing 400-600 lbs and heifer calves weighing 450-650 lbs sold 5.00-15.00 higher, with 600-750 lbs steers selling fully steady to 5.00 higher and over 750 lbs on a light test sold steady to firm. Feeder heifers weighing over 650 lbs on comparable sales sold steady. Demand was good on a moderate offering with buyers still very aggressive to purchase feeders.

Smith County Commission - Carthage TN
This Week: 1,120
Last Reported: 0
Last Year: 680
Compared to last week, Feeder Steers steady to 4.00 lower with 600-650 lbs. Steers being steady to 5.00 higher; Feeder Bulls steady to 5.00 lower; Feeder Heifers under 500 lbs. 2.00-8.00 higher, over 500 lbs. steady to 5.00 lower; Slaughter Cows 2.00 lower; Slaughter Bulls 6.00-10.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 1,569
Last Reported: 1,486
Last Year: 1,308
Slaughter cattle were 3.00 to 4.00 higher this week compared to last week . Feeder cattle were 3.00 to 5.00 higher this week compared to last week. Demand was good ; market activity and buyer interest were active . Offerings were heavy with quality average.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week:
Last Reported:
Last Year:
Market not reported this week as just a few cattle offered. A large winter storm is moving across the region, large amounts of snow to the north, snow/ice in the southern half caused consignment cancelations. Larger offerings expected next week.

Tri-State Livestock Auction Market - McCook NE
This Week:
Last Reported:
Last Year:
No sale report.

Roswell Livestock Auction - Roswell NM
This Week:
Last Reported:
Last Year:
No sale report.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 6,800
Last Reported: 6,444
Last Year: 6,053
Compared to last week: Feeder steers 3.00-6.00 lower. Feeder heifers 4.00-8.00 lower. Steers calves steady to 5.00 lower. Heifer calves steady to 2.00 lower. Demand moderate to good. Quality mostly average. it appears some of the grass buyers have pulled out of the market as some of the tight 7 weight steers and 6 weight heifers that would normally go to grass are selling sharply lower.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 6,782
Last Reported: 9,331
Last Year: 7,380
Compared to last week feeder steers sold steady to 8.00 lower. Feeder heifers sold from 8.00 lower to 5.00 higher. Supply and demand was moderate.

Callaway Livestock Center - Kingdom City MO
This Week: 2,421
Last Reported: 3,087
Last Year: 1,536
Compared to last week, a light test of 400-500 lbs steer calves sold with a lower undertone, 500-700 lb steers traded steady, 700-750 lbs were lightly tested with the 750-800 lbs were not well tested but sold with a firm to higher undertone. Feeder heifers weighing 400-650 lbs traded mostly steady on comparable sales.

Mid-South Livestock - Unionville TN
This Week: 1,155
Last Reported: 786
Last Year: 1,067
Compared to last week, Feeder Steers under 500 lbs. steady to 5.00 lower, over 500 lbs. steady to 5.00 higher; Feeder Bulls under 550 lbs. 3.00-8.00 lower, over 550 lbs. 3.00-8.00 higher; Feeder Heifers 2.00-8.00 lower; Slaughter Cows steady to 2.00 lower with lean cows being 5.00 higher; Slaughter Bulls 2.00-4.00 higher.

United Producers Inc. - Harned KY
This Week: 1,154
Last Reported: 1,049
Last Year: 784
Compared to last week Feeder steers and feeder heifers under 600 lbs sold steady to firm. Feeders 600 lbs and over sold 2.00 to 3.00 higher. Strong demand for all types of feeders. Slaughter cows and

slaughter bulls sold 2.00 to 4.00 higher.

Blue Grass South Livestock Market - Stanford KY
This Week: 272
Last Reported: 266
Last Year: 294
Compared to last Monday: Feeder steers steady, Feeder heifers 2.00-4.00 lower, Good demand on a mostly plain to average quality offering. Slaughter cows and bulls 6.00-10.00 higher, Very good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week: 506
Last Reported: 1,026
Last Year: 836
Compared to last week: Feeder steers and heifers sold unevenly steady on a limited test. Trade activity was light to moderate on moderate demand.

Winter Livestock Auction - Riverton, WY
This Week: 810
Last Reported: 417
Last Year: 963
Compared to last Tuesday, on a special feeder calf sale; slaughter cows steady instances 10.00 higher on individual, slaughter bulls firm instances 14.00-18.00 higher, with feeder cows firm. Feeder calves compared to two weeks ago; feeder steers 12.00-19.00 higher, instances 23.00, weighing between 500-750 lb, heifers unevenly steady with most advances on 600 lb replacement quality heifer calves .

Miles City Livestock Commission Auction - Miles City, MT
This Week:
Last Reported:
Last Year:
Todays sale was canceled due to weather, poor roads and light receipts.

Winter Livestock - La Junta CO
This Week: 730
Last Reported: 1,309
Last Year: 1,384
Trade activity and demand was good. Feeder steers sold mostly 4.00 to 9.00 higher with instances of sharply higher. Feeder heifers were too light for an accurate test. Slaughter cows sold unevenly steady while slaughter bulls sold 5.00 higher.

OKC West Livestock Auction - El Reno, OK
This Week: 5,743
Last Reported: 5,873
Last Year: 6,436
Compared to last week: Feeder steers and heifers traded fully 5.00-10.00 lower. Demand light to moderate. Steer and heifer calves sold 5.00-10.00 lower. Demand moderate.

Ozarks Regional Stockyards - West Plains MO
This Week: 1,765
Last Reported: 2,109
Last Year: 2,363
Compared to last week, steer and heifer calves under 700 lbs. traded 3.00-6.00 lower in a light test of the market. Feeder calves and yearlings over 700 lbs. were not well tested however undertones were lower.

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,251
Last Reported: 1,267
Last Year: 1,028
Compared to a week ago: Slaughter cows and bulls 2.00 to 5.00 higher. Feeder classes sold unevenly steady to 3.00 higher. Replacement cows steady to firm.

Calhoun Stockyard - Calhoun, GA
This Week: 405
Last Reported: 459
Last Year: 224
Compared to one week ago, slaughter cows and bulls 3.00 to 6.00 higher, feeder steers and steer calves lightly tested, feeder bulls mostly steady, feeder heifers and heifer calves steady to 3.00 higher, bull calves unevenly steady, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY
This Week: 686
Last Reported: 1,140
Last Year: 1,020
Compared to last Tuesday feeder steers under 600 lbs sold steady to 5.00 lower with decline on fleshy bawling calves and short-weaned calves; over 600 lbs sold steady to 4.00 higher with advance on 700-800 lb yearlings. Feeder heifers sold mostly steady to 5.00 lower on fleshy bawlers and short-weaned offerings.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week:
Last Reported:
Last Year:
Sale not reported today due to light feeder cattle receipts. Next feeder cattle sale is Wednesday, April 3

Bassett Livestock Auction - Bassett NE
This Week:
Last Reported:
Last Year:
Next Auction Date April 3rd - Back to Grass feeder Auction

Huss Platte Valley Auction - Kearney NE
This Week:
Last Reported:
Last Year:
No sale report.

OKC West - El Reno OK
This Week: 5,743
Last Reported: 5,873
Last Year: 6,436
Compared to last week: Feeder steers and heifers traded fully 5.00-10.00 lower. Demand light to moderate. Steer and heifer calves sold 5.00-10.00 lower. Demand moderate.

Clovis Livestock Auction - Clovis, NM
This Week:
Last Reported:

Last Year:
No sale report.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 1,367
Last Reported: 2,618
Last Year: 3,057
Compared to last week, feeder steers 850 lb to 950 lb sold steady to 4.00 higher. Steers 650 lb to 850 lb sold unevenly steady. Steer calves 450 lb to 650 lb sold 8.00 to 10.00 higher. Feeder heifers 450 lb to 900 lb sold 4.00 to 8.00 lower. Demand was moderate. Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold 10.00 to 12.00 higher.

Bloomfield Livestock Market - Bloomfield, IA
This Week:
Last Reported:
Last Year:
No sale Report.

Springfield Livestock Auction - Springfield MO
This Week: 988
Last Reported: 929
Last Year: 1,171
Compared to last week, steers and heifers sold mostly steady to 5.00 lower, excluding 450-550lb steers which were up to 8.00 higher. Demand was good on a light supply.

South Central Regional Stockyards - Vienna, MO
This Week: 307
Last Reported: 951
Last Year: 704
Feeder supply not sufficient to establish a market trend. Slaughter cows 4.00-5.00 higher.

Roanoke Stockyard - Roanoke AL
This Week: 775
Last Reported: 748
Last Year: 1,218
Compared to one week ago: Feeder steers sold steady to 2.00 higher, feeder heifers sold 7.00 to 10.00 higher, feeder bulls sold 2.00 to 4.00 lower. Slaughter cows sold 2.00 to 3.00 higher, slaughter bulls sold 4.00 higher. Replacement cows and pairs sold sharply higher trade active with strong demand on pairs and heavy bred cows.

Blue Grass Stockyards - Albany KY
This Week: 705
Last Reported: 802
Last Year: 741
Compared to last week: Feeder steers under 650lbs sold steady to 5.00 lower with the decline in the fleshly bawling calves. Feeder steers over 650lbs sold 2.00 to 4.00 higher. Weaned feeder heifers with favorable condition sold 5.00 to 7.00 higher with the fleshy bawling heifers steady to 5.00 lower. Slaughter cows and bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 627
Last Reported: 595
Last Year: 4,365
Compared to last sale(3-14-24): Feeder cattle were all too lightly tested to develop an accurate market trend, however steady undertones were noticed on both steer and heifers of like quality. Quality this week was mostly plain. Package sizes were small this week with many singles in the offering Supply included: 26% Feeder Cattle (57% Steers, 36% Heifers, 7% Bulls); 52% Slaughter Cattle (81% Cows, 19% Bulls); 21% Replacement Cattle (83% Stock Cows, 14% Bred Cows, 3% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 36%.

Mitchell Livestock Auction – Mitchell SD
This Week: 2,187
Last Reported: 2,549
Last Year: 5,013
Compared to last week : Feeder steers 900-1000 lbs. sold steady to 5.00 higher. Feeder heifers 800-900 lbs. sold steady to 1.00 higher, a much higher undertone was noted on light heifers. Demand was real good. Many load lots in todays offering. Featuring one consignor of 750 head of feeders. The next feeder cattle auction will be April 4th, expecting 3000 head of feeders, starting at 9:30 am. Supply included: 100% Feeder Cattle (29% Steers, 71% Heifers). Feeder cattle supply over 600 lbs was 88%.

Valentine Livestock Auction - Valentine NE
This Week:
Last Reported:
Last Year:
No sale report.

Apache Livestock Auction - Apache, OK
This Week: 1,128
Last Reported: 1,697
Last Year: 1,426
Compared to last week: Feeder steers and feeder heifers 5.00 to 10.00 lower. Steer calves unevenly steady. Heifer calves 1.00 to 5.00 higher. Quality good to attractive with moderate demand. Slaughter cows 3.00 to 5.00 higher. Slaughter bulls 10.00 higher. A total of 156 cows and bulls sold with 79 percent going to packers. Supply included: 86% Feeder Cattle (53% Steers, 37% Heifers, 10% Bulls); 11% Slaughter Cattle (74% Cows, 26% Bulls); 3% Replacement Cattle (67% Bred Cows, 33% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 41%.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 795
Last Reported: 1,555
Last Year: 2,759
Compared to last week: Feeder steers 8.00 to 10.00 lower. Feeder heifers mostly steady. Steer can heifer calves unevenly steady on a light test.. Demand was moderate. Quality average. Supply included: 100% Feeder Cattle (55% Steers, 40% Heifers, 4% Bulls). Feeder cattle supply over 600 lbs was 74%.

Winter Livestock Auction - Pratt KS
This Week: 2,061
Last Reported: 4,360
Last Year: 4,038
Compared to last week, feeder steers 550 lb to 1,000 lb sold 4.00 to 7.00 lower, however 3 loads of fancy steers weighing 850 lb to 875 lb sold steady to 4.00 higher. Not enough feeder heifers 500 lb to 825 lb for a market test, however a lower trend was noted. Demand was moderate, however demand was good on fancy feeder steers. Slaughter cows sold steady. Slaughter bulls sold 7.00 to 10.00 higher. One high yielding bull sold for 179 Supply included: 86% Feeder Cattle (74% Steers, 26% Heifers); 10% Slaughter Cattle (86% Cows, 14% Bulls); 4% Replacement Cattle (37% Stock Cows, 3% Bred Cows, 1% Bred Heifers, 58% Cow-Calf Pairs, 1% Heifer Pairs). Feeder cattle supply over 600 lbs was 88%

Farmers & Ranchers Livestock - Salina KS
This Week: 2,713

Last Reported: 3,745
Last Year: 4,276
Compared to last week steers 500 to 700 lbs sold mostly 5.00 to 10.00 higher and steers over 700 lbs sold steady to 6.00 lower. Heifers sold mostly 5.00 to 10.00 lower. The grass cattle buying season is slowly coming to an end and the buyers are trying to buy the steers that fit their grass cattle program and that is what is driving the light steers. The receipts were moderate with good demand. Supply included: 100% Feeder Cattle (48% Steers, 52% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 58%.

Cattleman's Livestock Auction - Dalhart TX
This Week: 1,911
Last Reported: 2,950
Last Year: 1,493
Compared to last week: Feeder steers weighing under 800 pounds traded mostly 1.00 to 3.00 higher. Feeder steers weighing over 800 pounds traded mostly 5.00 to 6.00 lower. Feeder heifers traded mostly 2.00 to 6.00 lower. Not enough comparable sales on steer and heifer calves for a market trend but a lower undertone was noted. Breaking and Boning Utility cows traded 5.00 higher, and lean cows were mostly steady. Trading activity was moderate on moderate to good buyer demand. Supply included: 79% Feeder Cattle (50% Steers, 47% Heifers, 0% Bulls, 1% Dairy/Beef Steers, 1% Dairy/Beef Heifers); 21% Slaughter Cattle (100% Cows, 0% Bulls). Feeder cattle supply over 600 lbs was 71%.

Tulia Livestock Auction - Tulia, TX
This Week: 951
Last Reported: 1,338
Last Year: 1,840
Compared to last week: Feeder steers and heifers were 2.00 to instances 8.00 lower. Trade activity was light to moderate on moderate demand. Sharp declines in the CME cattle futures early in the week curbed receipts and made buyers hesitant. Slaughter cows were steady. Supply included: 98% Feeder Cattle (36% Steers, 55% Heifers, 9% Bulls); 0% Slaughter Cattle (100% Cows); 2% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 66%.

New Cambria Livestock Market - New Cambria, MO
This Week:
Last Reported:
Last Year:
No sale report.

Toppenish Livestock Auction - Toppenish, WA
This Week: 2,370
Last Reported: 1,530
Last Year: 3,000
Compared to last Thursday, stocker and feeder cattle firm on larger receipts offered. Feeder cattle futures finished Friday with 25 to 92 cent gains. For May, that only limited the week's pullback to $5.07 with the 4th consecutive weekly drop. May feeders were down a net $7.42 for the month of March. March futures rolled off the board at $247.75, vs the CME index at $248.99 on 3/27. Slaughter cows 6.00-7.00 higher. Slaughter bulls firm. Trade active with good demand. Supply included: 69% Feeder Cattle (50% Steers, 49% Heifers, 2% Dairy Heifers); 30% Slaughter Cattle (5% Cows, 4% Bulls, 91% Dairy Cows); 2% Replacement Cattle (53% Cow-Calf Pairs, 47% Heifer Pairs). Feeder cattle supply over 600 lbs was 59%.

Bluegrass Stockyards South - Stanford KY
This Week: 1,375
Last Reported: 2,022
Last Year: 2,528
Compared to last Thursday: Feeder and yearling steers and heifers 2.00-4.00 lower, Good demand for feeder and yearling classes. Slaughter cows and bulls 3.00-5.00 higher, Very good demand for slaughter classes. Supply included: 93% Feeder Cattle (60% Steers, 5% Dairy Steers, 31% Heifers, 4% Bulls); 7%

Slaughter Cattle (4% Steers, 88% Cows, 9% Bulls); 0% Replacement Cattle (50% Bred Cows, 50% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 66%.

Paris Stockyards - Paris KY
This Week: 2,274
Last Reported: 2,482
Last Year: 2,197
Compared to last Thursday the feeder market was mixed with an average quality offering. Feeder steers 300-600 lbs were 3.00 to 8.00 lower with a good supply, while the yearling steers were 3.00 to 6.00 higher with good demand. Supply included: 90% Feeder Cattle (41% Steers, 1% Dairy Steers, 49% Heifers, 9% Bulls); 7% Slaughter Cattle (1% Steers, 2% Heifers, 80% Cows, 18% Bulls); 2% Replacement Cattle (78% Bred Cows, 3% Bred Heifers, 16% Cow-Calf Pairs, 3% Bulls). Feeder cattle supply over 600 lbs was 54%.

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^ Contents

Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 650
Last Reported: 6,425
Last Year: 4,697
Compared to last week: Not enough comparable sales on steers or heifers for a market trend. Trading activity was moderate on moderate buyer demand. Supply included: 100% Feeder Cattle (10.8% Steers, 89.2% Heifers). Feeder cattle supply over 600 lbs was 84%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from CO, NM, OK, TN, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 350
Last Reported: 760
Last Year: 1,635
Compared to last week: No Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (42.9% Steers, 57.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report
This Week: 2,960
Last Reported: 2,846
Last Year: 5,105
Compared to last week: Not enough comparable sales on steers or heifers for a market trend. Trading activity was moderate on moderate buyer demand. Supply included: 100% Feeder Cattle (65.2% Steers, 6.7% Dairy Steers, 28.1% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX

Missouri Direct Cattle Report
This Week: 148
Last Reported:
Last Year: 499
Compared to last week: No trades last week for a trend. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report
This Week:1,605
Last Reported: 1,482
Last Year: 6,643
Compared: Feeder steers traded mostly steady. Feeder heifers traded mostly 5.00 lower. Trading activity was moderate on moderate demand. Supply included: 100% Feeder Cattle (33.6% Steers, 8.6% Dairy Steers, 57.8% Heifers). Feeder cattle supply over 600 lbs was 45%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 1,021
Last Reported: 4,783
Last Year: 510
Compared to last week: Feeder steers 4.00 lower in a light test. Feeder heifers steady. Demand good. Supply included: 100% Feeder Cattle (44.3% Steers, 55.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 15 cent slide > 600 lbs. Livestock reported this week originated from ID, WA.

Oklahoma Direct Cattle Report
This Week: 2,557
Last Reported: 3,499
Last Year: 1,620
Compared to last week: Feeder steers and heifers sold 2.00-4.00 lower. Demand light to moderate. Supply included: 100% Feeder Cattle (54.7% Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 62%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM, OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 1,134
Last Reported: 1,303
Last Year: 2,305
Compared to last week: Not enough comparable current FOB steer or heifer sales for a market trend. Trade activity was light to moderate on moderate demand. Supply included: 100% Feeder Cattle (83.9% Steers, 16.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AR, FL, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 1,600
Last Reported: 120
Last Year: 8,085
Compared to last week: Not enough steers or heifers last week and this week to test trends. Demand is good but supplies are limited. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs. was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2- 3% shrink or equivalent, with a and 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, ID.

Texas Direct Cattle Report
This Week: 11,101
Last Reported: 19,855
Last Year: 16,082
Compared to last week: Current FOB steers and heifers were unevenly steady. Trade activity was light to moderate on moderate demand. Supply included: 100% Feeder Cattle (57.7% Steers, 3.8% Dairy Steers, 38.5% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AR, FL, KY, LA, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 120
Last Reported: 753
Last Year: 859
No FOB sales for a market comparison. Demand was good for the short supply of available country cattle around the reporting areas. Nebraska feedlots traded show list from 188.00 to 190.00 lives and dressed sales sold from 299.00 to 302.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from NE.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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^ Contents

USDA Weekly Hay Reports: "Click" on links for detailed report

- Alabama
- California
- Colorado
- Idaho
- Iowa
- Kansas
- Missouri
- Montana
- Nebraska
- New Mexico
- Oklahoma
- Oregon
- South Dakota
- Texas
- WA/OR Columbia Basin
- Wyoming

---

^ Contents

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